



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

February 4, 2002

02-03

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Ronald A. Rosenfeld, President

SUBJECT: Securities Delivery Dates and Loan Package Transmission Due Dates for
Ginnie Mae II Multiple Issuer Pools for April, May, and June 2002

Ginnie Mae announces Ginnie Mae II multiple issuer securities delivery dates and the dates by which certified loan packages must be transmitted to Ginnie Mae's Pool Processing Agent ("PPA"), The JPMorganChase Bank ("JPMorgan"), for pools to be issued in April, May, and June 2002.

The pools will be processed in three business days and will be available for pick-up by the Ginnie Mae Depository on the morning of the fourth business day.

The PPA will accept loan packages for participation in the multiple issuer pool program and will assign the multiple issuer pool numbers after the loan packages are submitted to the PPA. The numbers will be assigned to pools designated as multiple issuer pool types on the form HUD 11705 according to the coupon rate of the pool. Once the numbers are assigned, the PPA will advise issuers of this information. Documents must be submitted in accordance with the provisions of the Ginnie Mae Guide (Handbook GNMA 5500.3).

Following are the securities delivery dates and certified loan package transmission due dates for Ginnie Mae II multiple issuer pools to be issued for April, May, and June 2002.

**Securities Delivery Dates and Transmission Due Dates
for Certified Loan Packages for
Ginnie Mae II Multiple Issuer Pools**

All Ginnie Mae II Multiple Issuer Pools – **15-Year Maturity**
(Except Adjustable Payment Mortgage-Backed Securities)

Issue Date: April 1, 2002

Latest securities delivery date: April 12, 2002
Loan package due to PPA: April 8, 2002

Issue Date: May 1, 2002

Latest securities delivery date: May 14, 2002
Loan package due to PPA: May 8, 2002

Issue Date: June 1, 2002

Latest securities delivery date: June 14, 2002
Loan package due to PPA: June 10, 2002

All Ginnie Mae II Multiple Issuer Pools – **30-Year Maturity**
(Except Adjustable Payment Mortgage-Backed Securities)

Issue Date: April 1, 2002

Latest securities delivery date: April 16, 2002
Loan package due to PPA: April 10, 2002

Issue Date: May 1, 2002

Latest securities delivery date: May 17, 2002
Loan package due to PPA: May 13, 2002

Issue Date: June 1, 2002

Latest securities delivery date: June 18, 2002
Loan package due to PPA: June 12, 2002

Ginnie Mae II Multiple Issuer
Adjustable Payment Mortgage-Backed Securities

Issue Date: April 1, 2002

Latest securities delivery date: April 19, 2002
Loan package due to PPA: April 15, 2002

Issue Date: May 1, 2002

Latest securities delivery date: May 21, 2002
Loan package due to PPA: May 15, 2002

Issue Date: June 1, 2002

Latest securities delivery date: June 20, 2002
Loan package due to PPA: June 14, 2002

For Adjustable Payment Mortgage (APM) Pools only: Security margins must be no less than 100 basis points nor greater than 250 basis points in 50 basis point increments. Loans backing APM pools with an issue date of April, May, or June 2002, must have an initial interest adjustment date of July 1, 2003. Exceptions to this are "M AQ" multiple issuer pools or "C AR" custom pools.

A certified loan package transmitted for participation in a multiple issuer pool must be received by the PPA by close of business (4:00 P.M., Eastern Time) at least four business days prior to the indicated securities delivery date, and must be transmitted using the paperless pool processing via GinnieNET 2020, Version 5.5, in order for the loans to be included in the specified pools. The pool processing time clock begins the business day following the day in which the PPA receives the electronic transmission of pool data, certified by the issuer's custodian required by Ginnie Mae for issuance.

The processing time frame for multiple issuer pools is based on pool submissions prepared in good order without errors. The issuer must have adequate commitment authority and be eligible to issue pools when the pool is processed. No changes or corrections may be made to the pool once the PPA has retrieved it. The pool must be processed without waiving any pool requirements.

Multiple issuer pool loan packages transmitted after the date the loan package is due to the PPA will be excluded from participating in the multiple issuer pool.

The multiple issuer pool numbers will be mailed to issuers submitting multiple issuer pools, via one-day delivery. Financial news service firms carrying a listing of the multiple issuer pool numbers include: Bloomberg (GNMA <GO>); Telerate (pages 7130-7135); Knight-Ridder Money-Center (pages 346-353); and Reuters Information Services (pages GMIA-GMIH). Ginnie Mae also has a bulletin board listing on the Telerate services (pages 7136-7137).

Questions regarding this memorandum should be addressed to your Ginnie Mae Single Family/Manufactured Housing Account Executive at (202) 708-1535.