



Comptroller of the Currency
Administrator of National Banks

CRA Decision #104
March 2000

February 3, 2000

Board of Directors
Far East National Bank
Attn: Alex Garby
Executive Vice President
350 South Grand Avenue
Los Angeles, California 90071

Re: Domestic Branch Relocation Conditional Approval

Far East National Bank - Charter No. 16407
Los Angeles, California
CAIS No. 1999-WE-07-0026

Dear Members of the Board:

This is to inform you that the Office of the Comptroller of the Currency (OCC) has conditionally approved your application to relocate Branch No. 84803A, from 711 Sacramento Street, City & County of San Francisco, California, to 1015 Stockton Street, City & County of San Francisco. This approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the bank's representatives.

Prior to relocating the branch, bank management must develop a written plan acceptable to the OCC that details specific actions the bank will take to address weaknesses in the bank's Community Reinvestment Act performance. The plan must receive OCC approval prior to the consummation of the relocation. The plan should be submitted to Assistant Deputy Comptroller Peggy Shriner, who can be contacted at (818)-240-9192. At a minimum, the plan must describe the specific actions to:

- C Increase the volume of small business loans; and
- C Improve the volume of loans in assessment areas outside of the Los Angeles MSA.

As a condition of approval, the bank must implement and adhere to this plan. This condition shall be deemed to be "condition[s] imposed in writing by the agency in connection with the granting of any application or other request" within the meaning of 12 USC 1818 (b)(1).

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The relocated branch will occupy an existing building located at 1015 Stockton Street, San Francisco, California. The building, which has served as a bank office in the past, is eligible for listing in the National Register of Historic Places. The bank has represented that it has no plans to carry out any construction activity on the exterior of the structure, except for placing a sign bearing the bank's name. Regarding the interior of the structure, the bank intends only to renovate the existing teller counters and operational facilities. It does not intend to change the current layout inside the building. Based upon the bank's plans, the OCC and the California State Historic Preservation Officer agree that the proposal will have no adverse effect on the building. Accordingly, the branch should be established consistent with the above-described plans. Any deviation from those plans will need to be communicated to and reviewed by the OCC and the California State Historic Preservation Officer in advance.

You are reminded that the relocation is subject to the requirements detailed in the Branch Closings Booklet of the Comptroller's Corporate Manual.

If the branch is not relocated within 18 months of this date, the approval will automatically terminate unless the OCC has granted an extension.

If you have any questions, please contact Valerie Kirkpatrick, Licensing Assistant, at 415/545-5916.

Sincerely,

/s/

Alan Herlands
Acting Deputy Comptroller
Bank Organization and Structure

encl: Customer Survey