

SURETY BOND GUARANTEE PROGRAM

If your small construction or service company bids on projects requiring surety bonds, the U.S. Small Business Administration has a program that could help make you more competitive.

Small business contractors and manufacturers can overcome challenges they face in winning government contracts by using the SBA's Bond Guarantee Program. A surety bond is a three-way agreement between the surety company, the contractor and project owner that ensures the completion of the project. The SBA can guarantee surety companies against a percentage of losses sustained in a contractor defaults on a construction project.

Visit **SBA's Web site for more information on Surety Bonds @**
www.sba.gov/services/financialassistance/basics/sbarole/surebond_geninfo.html

Wisconsin Surety Agents are listed @
www.sba.gov/localresources/district/wi/financing/WI_WISURETY.html

SBA and its PARTNERS OFFER:

Bid – Bond, which guarantees that the bidder on a contract will enter into the contract and furnish the required payment and performance bonds.

Payment – Bond, which guarantees payment from the contractor of money to persons who furnish labor, materials equipment and/or supplies for use in the performance of the contract.

Performance - Bond, which guarantees that the contractor will perform the contract in accordance with its terms.

Ancillary - Bonds which are incidental and essential to the performance of the contract.

- ✓ Guarantees up to \$2 million for eligible small contractors
- ✓ Online, detailed information about the program
- ✓ SBA offices in every state and territory

Madison/Milwaukee District Offices

310 West Wisconsin Ave. Room 400
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www.sba.gov/localresources/district/wi/index.html
1-800-U ASK SBA