

Partnership Returns, 2004

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons who join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2004 partnership study:

- For 2004, the number of partnerships increased 7.2 percent, from 2,375,375 for 2003 to 2,546,877 for 2004 [1]. Since 1994, the number of partnerships has increased at an average annual rate of 5.1 percent. Prior to 1994, the number of partnerships declined for 5 consecutive years (Figures A and B).
- The number of partners increased by 10.3 percent, from 14,108,458 for 2003 to 15,556,553 for 2004 (Figures A and B). This increase reversed a 1.5-percent decline in 2003 and was the largest reported in over a decade.
- Total net income (loss) increased by 27.7 percent, from \$301.4 billion for 2003 to \$384.7 billion for 2004 (Figures A and C). Partnerships classified in the finance and insurance sector accounted for \$30.4 billion of the \$83.3-billion increase for all partnerships (Figure D). The manufacturing and mining sectors reported the next largest increases, \$13.5 billion and \$8.7 billion, respectively (Figure D). The only decreases at the sector level occurred in retail trade and utilities, \$1.3 billion and \$0.2 billion, respectively. The component of total net income (loss) with the largest increase was ordinary business income (loss), which climbed \$52.0 billion. The

Tim Wheeler and Nina Shumofsky are statisticians in the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

Figure A

Partnership Annual Percentage Change for Tax Years 1994-2004

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1994.....	1.8	-4.1	8.4	14.9	23.3
1995.....	5.8	4.1	18.4	17.7	30.0
1996.....	4.6	0.4	23.9	23.4	35.9
1997.....	6.3	3.3	23.9	25.5	15.9
1998.....	5.5	-3.2	22.9	17.2	10.8
1999.....	4.4	-1.9	17.0	19.0	22.4
2000.....	6.2	-11.0	11.6	26.7	17.8
2001.....	3.6	4.2	25.9	6.4	2.7
2002.....	5.1	0.7	5.2	2.6	-2.1
2003.....	5.9	-1.5	9.1	7.4	11.4
2004.....	7.2	10.3	20.0	16.2	27.7

only decrease was from net rental real estate income (loss), which decreased \$2.0 billion (Figure C and Tables 1 and 2). (See the “Explanation of Selected Terms” section for the definition of total net income (loss), which was revised for 2004.)

- Total receipts increased 16.2 percent, from \$3.2 trillion in 2003 to \$3.7 trillion in 2004 (Figure D). Together, the finance and insurance, manufacturing, and real estate and rental and leasing sectors reported 63.4 percent of the overall increase. The finance and insurance sector increased 24.1 percent to \$613.9 billion, the manufacturing sector increased 21.7 percent to \$637.6 billion, and the real estate and rental and leasing sector increased 36.0 percent to \$358.9 billion. (See the “Explanation of Selected Terms” section for the definition of total receipts.) Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$273.2 billion to \$2.8 trillion for 2004 (Table 7). The next largest increases were reported by net long-term capital gain and net section 1231 gain. Net long-term capital gain more than doubled, increasing \$110.1 billion to \$207.7 billion, and net section 1231 gain almost doubled, increasing \$48.5 billion to \$106.9 billion. (See the “Explanation of Selected Terms” section for the definition of business receipts.)
- Total assets of partnerships reporting balance sheets increased 20.0 percent, from \$9.7 trillion

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Figure B

Number of Partnerships and Partners, by Selected Industrial Groups, Tax Years 2003-2004

Industrial grouping	Number of partnerships		Percentage change	Number of partners		Percentage change
	2003	2004		2003	2004	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	2,375,375	2,546,877	7.2	14,108,458	15,556,553	10.3
Agriculture, forestry, fishing, and hunting.....	121,878	119,632	-1.8	395,971	443,371	12.0
Mining.....	28,060	26,009	-7.3	476,196	460,726	-3.2
Utilities.....	2,491	3,930	57.8	55,072	65,846	19.6
Construction.....	140,495	154,599	10.0	415,581	443,832	6.8
Manufacturing.....	40,347	42,685	5.8	206,374	224,612	8.8
Wholesale trade.....	43,715	43,400	-0.7	142,129	158,946	11.8
Retail trade.....	127,303	135,955	6.8	414,185	481,231	16.2
Transportation and warehousing.....	29,886	34,484	15.4	577,150	855,759	48.3
Information.....	31,804	34,896	9.7	369,701	248,502	-32.8
Finance and insurance.....	258,990	269,404	4.0	3,089,160	3,284,997	6.3
Securities, commodity contracts, and other financial investments and related activities.....	201,756	209,968	4.1	2,672,848	2,844,890	6.4
Securities and commodity contracts and exchanges.....	8,389	8,716	3.9	127,641	149,216	16.9
Other financial investment activities.....	193,367	201,252	4.1	2,545,207	2,695,674	5.9
Funds, trusts, and other financial vehicles.....	34,875	37,772	8.3	300,279	318,665	6.1
Other finance and insurance.....	22,360	21,664	-3.1	116,033	121,443	4.7
Real estate and rental and leasing.....	1,081,354	1,179,731	9.1	5,877,816	6,642,700	13.0
Real estate.....	1,046,280	1,146,485	9.6		6,456,651	13.8
Lessors of residential buildings and dwellings.....	346,459	370,876	7.0	1,993,851	2,143,003	7.5
Lessors of nonresidential buildings (except miniwarehouses)....	399,026	415,233	4.1	2,009,854	2,264,705	12.7
Lessors of miniwarehouses and self-storage units.....	13,220	16,435	24.3	58,407	70,641	20.9
Lessors of other real estate property.....	69,188	75,329	8.9	442,151	508,568	15.0
Other real estate activities.....	218,387	268,613	23.0	1,170,759	1,469,735	25.5
Rental and leasing services and lessors of nonfinancial intangible assets.....	35,074	33,246	-5.2	202,794	186,049	-8.3
Professional, scientific, and technical services.....	151,076	164,045	8.6	541,138	662,629	22.5
Management of companies (holding companies).....	21,579	24,221	12.2	236,675	274,700	16.1
Administrative and support and waste management and remediation services.....	43,647	52,105	19.4	131,483	153,003	16.4
Educational services.....	9,084	8,316	-8.5	26,755	22,861	-14.6
Health care and social assistance.....	54,161	56,709	4.7	300,042	320,723	6.9
Arts, entertainment, and recreation.....	43,303	45,126	4.2	318,415	256,552	-19.4
Accommodation and food services.....	81,341	90,705	11.5	374,520	390,768	4.3
Other services.....	62,667	58,418	-6.8	154,705	158,106	2.2
Nature of business not allocable.....	2,193	2,506	14.3	5,390	6,688	24.1

NOTE: Detail may not add to totals because of rounding.

for 2003 to \$11.6 trillion for 2004 (Figure D). The finance and insurance sector reported 54.5 percent of the total assets for all partnerships, followed by the real estate and rental and leasing sector, which reported 22.7 percent. (Figure E). However, 25.8 percent of all partnerships--generally those with total assets of less than \$600,000 and total receipts of less than \$250,000--were not required to file a balance sheet with their returns [2]. Table 3 presents data by industry and by profit status for the 1,890,134 partnerships (74.2

percent of all partnerships) that did file balance sheets.

- All sectors, except for arts, entertainment, and recreation, reported positive total income (loss) minus total deductions available for allocation (Table 5). Partnerships classified in the securities, commodity contracts, and other financial investments and related activities industry group received 43.8 percent of the \$263.9-billion increase for all partnerships.

Figure C

Partnership Total Net Income (Loss), Tax Years 2003-2004

[Money amounts are in thousands of dollars]

Item	2003	2004	Change	
			Amount	Percentage
			(3)	(4)
Total net income (loss) [1]	301,398,218	384,738,394	83,340,176	27.7
Ordinary business income (loss).....	154,485,912	206,502,522	52,016,610	33.7
Interest income.....	70,702,884	87,942,510	17,239,626	24.4
Dividend income.....	31,279,662	49,289,305	18,009,643	57.6
Royalties.....	11,665,867	12,059,130	393,263	3.4
Net rental real estate income (loss).....	30,541,245	28,553,287	-1,987,958	-6.5
Other net rental income (loss).....	-327,646	391,639	719,285	219.5

[1] Total net income (loss) is discussed in the "Explanation of Selected Terms" section.

NOTE: Detail may not add to totals because of rounding.

- ❑ For the second consecutive year, individuals who were limited partners received the largest portion of income (loss) allocated to partners, 23.0 percent (Table 5). Prior to 2003, individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988. For 2004, individual general partners received only 10.7 percent of total income (loss) allocated to partners. In addition, 2004 was the first time that total income (loss) allocated to corporate limited partners, as well as partnership limited partners, surpassed the income (loss) allocated to individual general partners. The corporate limited partners and partnership limited partners groups reported 18.6 percent and 17.6 percent, respectively, of all allocated income.
- ❑ Tax Form Changes--The Schedule K, *Partners' Distributive Share Items*, and Schedule K-1, *Partner's Share of Income, Deductions, Credits, etc.*, were changed extensively in 2004. Many line items on the schedules were redefined which resulted in numerous name changes. Those name changes were carried forward to the text, figures, and tables in this article. Also, additional name changes were made to reflect more accurately those shown on other tax forms and schedules. For a complete list of these name changes, see the "Name Changes for 2004" under "Explanation of Selected Terms" section.

- ❑ Tax Law Changes--The American Jobs Creation Act of 2004 created two new tax credits: Form 8864, *Biodiesel Fuels Credit*; and Form 8896, *Low Sulfur Diesel Fuel Production Credit*.

Allocations to Partners

Partnerships are not taxed directly. Instead, their incomes, credits, and deductions flow through to the partners for inclusion on the partners' own tax returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

For 2004, all partnerships reported a total of \$809.6 billion for total income (loss) available for allocation before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$127.1 billion. The difference between total income (loss) and total deductions resulted in \$682.5 billion of income (loss) available for allocation to partners. Of this amount, 98.7 percent was identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to

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Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Groups, Tax Years 2003-2004

[Money amounts are in thousands of dollars]

Industrial grouping	Total net income (loss)			Total receipts			Total assets		
	2003	2004	Percentage change	2003	2004	Percentage change	2003	2004	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries.....	301,398,218	384,738,394	27.7	3,188,741,306	3,706,036,906	16.2	9,675,052,728	11,607,698,140	20.0
Agriculture, forestry, fishing, and hunting.....	-288,967	27,059	109.4	31,763,214	32,250,044	1.5	83,460,137	95,354,185	14.3
Mining.....	18,551,660	27,244,573	46.9	80,688,657	91,710,634	13.7	139,967,921	173,453,481	23.9
Utilities.....	1,586,223	1,348,243	-15.0	155,926,237	140,515,477	-9.9	144,656,076	148,990,386	3.0
Construction.....	13,562,188	19,044,946	40.4	199,329,161	235,262,663	18.0	154,775,151	200,265,423	29.4
Manufacturing.....	24,173,281	37,661,518	55.8	524,095,527	637,636,290	21.7	373,281,769	427,116,355	14.4
Wholesale trade.....	8,265,074	10,019,228	21.2	298,820,489	363,234,262	21.6	83,717,440	103,885,944	24.1
Retail trade.....	3,476,143	2,135,175	-38.6	281,474,866	289,771,723	2.9	90,205,437	99,716,661	10.5
Transportation and warehousing.....	1,916,066	4,888,834	155.1	72,938,857	77,312,296	6.0	104,105,394	107,694,999	3.4
Information.....	1,197,837	6,149,406	413.4	176,071,208	195,892,129	11.3	390,776,899	516,136,074	32.1
Finance and insurance.....	105,560,735	135,958,796	28.8	494,567,970	613,919,390	24.1	5,007,360,523	6,321,451,948	26.2
Securities, commodity contracts, and other financial investments and related activities.....	83,829,052	107,486,855	28.2	413,246,646	503,416,681	21.8	4,307,137,428	5,300,159,994	23.1
Securities and commodity contracts and exchanges.....	9,638,361	8,042,410	-16.6	126,141,858	97,607,098	-22.6	928,599,999	1,188,428,579	28.0
Other financial investment activities.....	74,190,691	99,444,445	34.0	287,104,788	405,809,583	41.3	3,378,537,429	4,111,731,415	21.7
Funds, trusts, and other financial vehicles.....	13,998,845	20,037,941	43.1	33,228,072	53,275,275	60.3	533,216,033	811,843,194	52.3
Other finance and insurance.....	7,732,839	8,434,000	9.1	57,227,434	57,227,434	19.0	167,007,062	209,448,759	25.4
Real estate and rental and leasing.....	51,427,498	54,360,421	5.7	263,854,696	358,885,534	36.0	2,392,544,667	2,638,104,997	10.3
Real estate.....	49,420,486	55,897,793	13.1	239,750,057	335,442,310	39.9	2,287,803,844	2,541,780,756	11.1
Lessors of residential buildings and dwellings.....	418,369	-699,035	-267.1	45,694,003	56,702,558	24.1	629,992,581	698,347,314	10.9
Lessors of nonresidential buildings (except miniwarehouses).....	34,653,790	35,269,287	1.8	70,635,439	98,772,952	39.8	1,018,001,702	1,092,056,806	7.3
Lessors of miniwarehouses and self-storage units.....	547,829	897,504	63.8	1,595,130	2,963,466	85.8	25,684,047	27,793,606	8.2
Lessors of other real estate property.....	3,906,904	3,645,470	-6.7	12,092,069	16,038,004	32.6	128,031,966	139,177,001	8.7
Other real estate activities.....	9,893,595	16,784,566	69.7	109,733,415	160,965,329	46.7	486,093,549	584,406,029	20.2
Rental and leasing services and lessors of nonfinancial intangible assets.....	2,007,012	-1,537,371	-176.6	24,104,639	23,443,224	-2.7	104,740,823	96,324,241	-8.0
Professional, scientific, and technical services.....	50,787,128	56,015,139	10.3	228,341,476	248,698,276	8.9	99,858,274	106,794,416	6.9
Management of companies (holding companies).....	7,877,030	9,852,734	25.1	34,492,777	49,307,541	43.0	307,844,362	338,209,725	9.9
Administrative and support and waste management and remediation services.....	3,042,348	3,822,506	25.6	53,638,744	56,105,453	4.6	26,645,114	30,030,863	12.7
Educational services.....	-59,054	156,005	364.2	3,021,666	3,260,823	7.9	3,026,643	2,430,875	-19.7
Health care and social assistance.....	13,629,891	16,001,878	17.4	114,805,720	128,508,505	11.9	64,395,426	70,439,092	9.4
Arts, entertainment, and recreation.....	-2,281,816	-1,230,971	46.1	53,118,468	40,485,903	-23.8	55,145,751	58,653,325	6.4
Accommodation and food services.....	-1,363,512	577,610	142.4	102,933,457	124,443,576	20.9	139,707,479	155,238,737	11.1
Other services.....	307,205	711,899	131.7	18,551,317	18,719,347	0.9	13,158,196	13,196,165	0.3
Nature of business not allocable.....	31,258	-6,605	-121.1	306,797	*117,039	-61.9	420,069	*534,490	27.2

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

report allocations, by type of partner, on their returns as originally filed (Table 5).

Partners classified as individuals or corporations were again the principal categories of income (loss) recipients for 2004 (Table 5). Partners classified as individuals received 33.7 percent of the total income (loss) allocated, while partners classified as corporations received a 27.1-percent share. For the second consecutive year, individuals who were limited partners were the largest group of income (loss) recipients, receiving 23.0 percent of total allocated income (loss) for all partnerships. This was only the second time that individual general partners were

not the largest category since allocated income (loss) by type of partner was first reported on the 1988 tax return. In addition, this was the first year that both corporate limited partners and partnership limited partners surpassed individual general partners. For 2004, corporate limited partners and partnership limited partners reported 18.6 percent and 17.6 percent, respectively, of all allocated income, while individual general partners received only 10.7 percent.

Partners classified in the finance and insurance sector received 44.7 percent of the total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received

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by any sector (Table 5). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, 22.7 percent and 9.6 percent, respectively.

For 2004, total income (loss) minus total deductions available to allocation increased \$263.9 billion (or 63.0 percent) to \$682.5 billion. The largest increases were reported by the finance and insurance sector and the real estate and rental and leasing sector. The finance and insurance sector increased \$138.4 billion (or 82.9 percent) to \$305.3 billion. The real estate and rental and leasing sector increased \$57.8 billion (or 59.5 percent) to \$155.0 billion.

Finance and Insurance

For 2004, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 35.3 percent and 54.5 percent, respectively (Figure

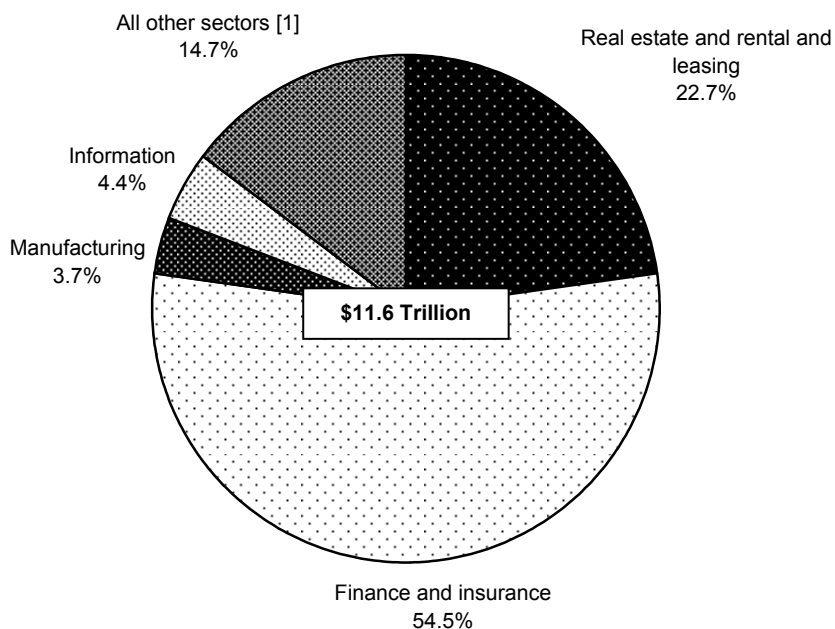
D). In addition, this sector included 16.6 percent of the total receipts for all partnerships, surpassed only by the manufacturing sector with 17.2 percent of the total. Also, partnerships classified in the finance and insurance sector accounted for 10.6 percent of all partnerships and 21.1 percent of all partners for all partnerships (Figure B). Within this sector, the securities, commodity contracts, and other financial investments and related activities industry group was the most dominant. This industry group reported 78 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D).

Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2004, this sector included 46.3 percent of all partnerships and 42.7 percent of all partners

Figure E

Percentage of Partnership Total Assets, by Industrial Sector, Tax Year 2004



[1] "All other sectors" include industrial sectors that have less than 3 percent of the total assets for partnership returns including: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific and technical services; Management of companies (holding companies); Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

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(Figure B). In addition, partnerships classified in this sector accounted for 14.1 percent of total net income (loss), 9.7 percent of total receipts, and 22.7 percent of total assets for all partnerships (Figure D). Partnerships within this sector reported positive total net income (loss) for 11 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most (if not all) years on record [1]. This sector was only second to the finance and insurance sector for the size of total assets; however, for total net income (loss), this sector was third after the finance and insurance sector and the professional, scientific, and technical services sector. This was the first year that total net income (loss) for the professional, scientific, and technical services sector surpassed that for real estate and rental and leasing. Within the real estate and rental and leasing sector, the real estate industry group reported over 93 percent of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) for all partnerships decreased from \$30.5 billion to \$28.6 billion for 2004 (Figure F). This was only the fourth decrease in more than a decade. The other decreases were for the periods 1999 to 2000 (-4 percent), 2001

to 2002 (-8 percent), and 2002 to 2003 (-23 percent). Slightly over \$1.1 billion of the \$2.0-billion decrease for 2004 were caused by total real estate rental expenses increasing more rapidly than gross income from rentals. Total real estate rental expenses increased \$17.6 billion to \$304.4 billion, while gross income from rentals increased only \$16.5 billion, from \$316.3 billion to \$332.8 billion.

This year was the tenth consecutive year that partnerships reported a positive amount, \$28.6 billion, for total net rental real estate income (loss). Prior to this recent trend, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, 96.5 percent, of the net rental real estate income (loss) reported for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses) accounted for most of the net rental real estate income (loss).

LLCs Represent the Largest Entity Type

Partnerships classified themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or "other" partnership--as well as certain partnerships that did not indicate an entity type (Figures G,H, I and J). (See the "Explanation of Selected Terms" section for the definitions of various entity types.)

Figure F

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2003-2004

[Money amounts are in thousands of dollars]

Industrial grouping	2003	2004	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	30,541,245	28,553,287	-1,987,958	-6.5
Finance and insurance.....	-772,414	-672,741	99,673	12.9
Real estate and rental and leasing.....	30,489,640	27,711,599	-2,778,041	-9.1
Real estate.....	30,240,847	27,544,638	-2,696,209	-8.9
Lessors of residential buildings and dwellings.....	-2,270,844	-3,711,920	-1,441,076	-63.5
Lessors of nonresidential buildings (except miniwarehouses).....	30,579,323	30,464,240	-115,083	-0.4
Lessors of miniwarehouses and self-storage units.....	629,917	937,127	307,210	48.8
Lessors of other real estate property.....	2,861,185	2,703,465	-157,720	-5.5
Other real estate activities.....	-1,558,734	-2,848,274	-1,289,540	-82.7

NOTE: Detail may not add to totals because of rounding.

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For 2004, the number of limited liability companies (LLCs) increased 16.4 percent to 1,270,236, representing 49.9 percent of all partnerships and surpassing all other entity types for the third consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had been the most common type of partnership for decades. However, during the period 1997 to 2004, the number of limited liability companies increased 263.9 percent, from 349,054 to 1,270,236 (Figures G and H). During the same period, the number of general partnerships fell 27.2 percent, from 995,054 to 724,796. The number of limited partnerships increased 22.6 percent from 328,210 to 402,238.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2004, total net income (loss) for limited partner-

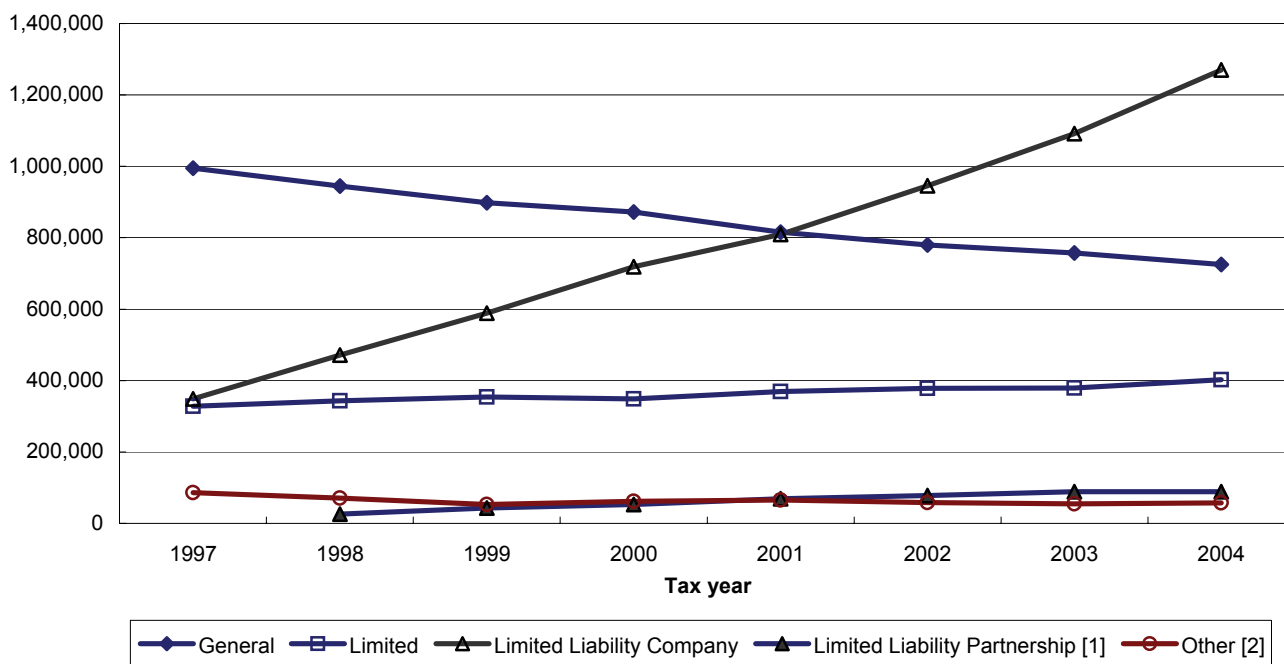
ships rose \$12.8 billion to \$119.6 billion (Table 8). While partnership profits for both LLCs and general partnerships also increased, LLC profits surpassed the profits reported by general partnerships for the first time. In 2004, profits for LLCs increased from \$64.3 billion (62.2 percent) to \$104.3 billion, while profits for general partnerships increased from \$67.9 billion (12.6 percent) to \$76.4 billion. For 2004, the \$101.1-billion loss for LLCs continued to be larger than the combined losses, \$72.5 billion, for both general and limited partnerships (Figure I).

While the number of partners in limited liability companies has increased each year for over a decade, 2004 was only the third time in the last 10 years that the number of partners for limited partnerships also increased. (Owners of a limited liability company are referred to as "members" instead of partners.) The number of partners of general partner-

Figure G

Number of Partnerships by Type of Entity, Tax Years 1997-2004

Number of partnerships



[1] Limited Liability Partnerships (LLPs) were added to the partnership return as an entity type for 1998.

[2] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of returns for both of these categories; however, please notice that the number of foreign partnerships is broken out separately in Figure H.

Partnership Returns, 2004

Figure H

Number of Partnerships, by Type of Entity and Profit Status, Tax Years 1994-2004

[Number of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994.....	1,494	716	447	148	135	26	22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1995.....	1,581	739	428	157	138	60	59	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	1,654	[4] 672	[4] 365	177	134	110	111	n.a.	n.a.	n.a.	n.a.	[4] 50	[4] 33
1997.....	1,759	[4] 660	[4] 335	197	132	178	171	n.a.	n.a.	n.a.	n.a.	[4] 57	[4] 29
1998.....	1,855	649	296	206	137	257	213	17	9	n.a.	n.a.	42	29
1999.....	1,937	620	278	224	130	318	271	28	14	n.a.	n.a.	35	17
2000.....	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001.....	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002.....	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003.....	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004.....	2,547	474	251	245	158	632	638	53	36	3	1	35	21

n.a.--Data not available. Thus, data for these types of partnerships are not included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1994-2004

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994.....	82.2	91.2	29.0	56.0	38.1	3.7	1.7	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1995.....	106.8	98.4	29.0	70.2	37.7	10.0	5.2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	145.2	102.1	28.5	97.7	42.3	24.4	12.0	n.a.	n.a.	n.a.	n.a.	4.0	0.1
1997.....	168.2	103.8	24.0	109.0	46.1	40.1	23.0	n.a.	n.a.	n.a.	n.a.	9.4	1.0
1998.....	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	n.a.	n.a.	12.2	2.2
1999.....	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	n.a.	n.a.	12.8	1.4
2000.....	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001.....	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002.....	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003.....	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004.....	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3

n.a.--Data not available. Thus, data for these types of partnerships are not included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Partnership Returns, 2004

ships continued to decline, for the 8th year of the last 10 (Figure J). Both general and limited partnerships have about twice as many partners that show a profit as opposed to a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

For LLCs, the finance and insurance sector reported the largest share of total assets, 42.4 percent, followed by the real estate and rental and leasing sector, 28.5 percent (Table 6). The finance and insurance sector accounted for 37.0 percent of the total net income (loss) for LLCs, while the real estate and rental and leasing sector accounted for 16.7 percent.

The real estate and rental and leasing sector continued to account for the largest portion of general and limited partnerships, and LLCs, 39.0 percent, 57.3 percent, and 48.9 percent, respectively (Table 8). The second largest share for the number of partnerships for these three groups was for the finance and insurance sector, as has been the case for recent years. (See the "Explanation of Selected Terms" section for more information on limited liability companies.)

Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for filing partnership returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Also, in some instances, partnerships were excluded from filing electronically if the software was unavailable for one or more of the required tax forms. Additionally, partnerships that met any of the conditions below were not required to file electronically.

- Form 1065 with a foreign address;
- Returns filed under sections 6020(b), 501(d)(3), or 761(a) of the Internal Revenue Code;
- Common trust fund returns filed on Form 1065;
- Form 1065-B returns (electing large partnerships); and

Figure J

Number of Partners, by Type of Entity and Profit Status, Tax Years 1994-2004

[Number of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994.....	14,990	2,657	1,737	5,885	4,398	241	72	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1995.....	15,606	2,897	1,772	6,378	3,846	491	222	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	15,662	3,023	1,543	6,457	3,568	634	401	n.a.	n.a.	n.a.	n.a.	25	11
1997.....	16,184	2,837	1,577	6,924	3,243	855	669	n.a.	n.a.	n.a.	n.a.	61	16
1998.....	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	n.a.	n.a.	399	227
1999.....	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	n.a.	n.a.	360	85
2000.....	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001.....	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002.....	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003.....	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004.....	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78

n.a.—Data not available. Thus, data for these types of partnerships are not included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Partnership Returns, 2004

❑ Certain fiscal year returns.

There were 170,579 partnerships that filed electronically for 2004, almost double the 94,688 returns for 2003. These partnerships represented 5.1 million partners for 2004, an increase from the 4.0 million partners for 2003. In addition, the electronically filed returns for 2004 represented 6.7 percent of all partnerships, 32.5 percent of all partners, 9.3 percent of total assets, and 12.7 percent of total net income (loss).

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2004, only 94 partnerships filed Form 1065-B, which was a slight decrease from the 102 filed for 2003. The number of partners decreased from 54,450 for 2003 to 53,231. Total net income (loss) also decreased from \$450.2 million in 2003 to 394.1 million. In contrast, total assets increased from \$15.8 billion for 2003 to \$18.3 billion.

Data Sources and Limitations

Tax Year 2004 statistics are estimates based on a stratified probability sample of 38,995 returns selected from a population of 2,730,915 partnerships [3]. Tax Year 2004 covers returns processed by the IRS during Calendar Year 2005. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.09 percent to

100 percent, and were weighted to represent the total population. There were 1,140 sampled returns that were ruled "out of scope" because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 37,855 returns and an estimated overall active population of 2,546,877.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

Figure K

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2004

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.33	0.29	0.29	0.30
Agriculture, forestry, fishing, and hunting.....	4.97	5.10	3.99	3.97
Mining.....	9.95	1.73	1.69	1.91
Utilities.....	22.69	1.92	1.16	1.15
Construction.....	3.64	2.87	1.45	1.48
Manufacturing.....	6.74	0.87	0.84	0.86
Wholesale trade.....	7.29	1.46	0.99	1.01
Retail trade.....	4.13	1.68	1.13	1.13
Transportation and warehousing.....	8.33	2.02	2.35	2.42
Information.....	n.a.	n.a.	n.a.	n.a.
Finance and insurance.....	2.82	0.47	1.52	1.71
Real estate and rental and leasing.....	0.71	0.75	2.49	2.45
Professional, scientific, and technical services..	3.81	2.92	1.22	1.31
Management of companies.....	10.70	1.70	4.39	4.80
Administrative and support and waste management and remediation services.....	7.30	5.01	2.61	2.64
Educational services.....	15.72	9.86	12.54	13.10
Health care and social assistance.....	2.67	2.94	1.52	1.62
Arts, entertainment, and recreation.....	8.85	4.00	3.72	3.74
Accommodation and food services.....	4.52	2.63	2.40	2.38
Other services.....	6.84	8.26	5.36	5.31
Nature of business not allocable.....	38.87	65.95	47.93	39.64
Item	Coefficients of variation—continued			
	All industries			
	(5)			
Number of partnerships.....	0.33			
Number of partners.....	2.84			
Business receipts.....	0.30			
Cost of goods sold.....	0.39			
Interest income.....	0.91			
Depreciation.....	0.75			
Taxes and licenses.....	0.72			
Ordinary business income.....	0.73			
Ordinary business loss.....	1.87			

n.a.—Data not available.

Explanation of Selected Terms

Assets and Liabilities.--A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets and liabilities of partnerships that did not provide this information were not estimated. If partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet.

Business Receipts.--Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. This activity is the largest component of gross receipts for industry groups such as real estate.

Electing Large Partnerships.--Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partner's allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically Filed (ELF) Partnerships.--Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper returns and are verified for mathematical consistency on submission.

Foreign Partnerships.--Partnerships not created or organized in the United States, or under the law of the United States or of any State, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

Limited Liability Companies.--A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs. Limited liability companies combine the corporate characteristics of limited

liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations (S corporations pass through their incomes, gains and losses, deductions, and credits to their partners for tax purposes, like partnerships). For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited Liability Partnerships.--A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their responses to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States, only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse Loans.--Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System.--Starting with the 1998 partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into "sectors," "subsectors," "industry groups," and "industries." SIC used the terms "industrial division," "major group," and "industry." Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten "industrial divisions" in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the "industrial division" was dropped, and the partnership data have been grouped into the same twenty "industrial sectors" used in the

Partnership Returns, 2004

NAICS system, except for the exclusion of “public administration” and the addition of “nature of business not allocable.” Businesses are only classified in the “nature of business not allocable” sector when a more specific activity cannot be identified from the return. Data within these industrial sectors are classified in “industrial groups.” The most detailed classification in these tabulations is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting;
- Mining;
- Utilities;
- Construction;
- Manufacturing;
- Wholesale trade;
- Retail trade;
- Transportation and warehousing;
- Information;
- Finance and insurance;
- Real estate and rental and leasing;
- Professional, scientific, and technical services;
- Management of companies (holding companies);
- Administrative and support and waste management and remediation services;
- Educational services;
- Health care and social assistance;
- Arts, entertainment, and recreation;
- Accommodation and food services;
- Other services; and
- Nature of business not allocable.

In addition, for 2002, the 1997 NAICS classification system was revised. The new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. The North American Industry Classification publication contains appendices comparing the 2002 NAICS United States structure to the 1997 NAICS United States structure [4].

Partnership industries were determined based on activity from which the business derived the largest percentage of its “total receipts.” Total receipts, for industry-coding purposes only, were defined as the sum of:

- Gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- Ordinary income from other partnerships, estates, and trusts;
- Net farm profit;
- Net gain from Form 4797;
- Other income (Form 1065, page 1, line 7);
- Other gross rental income (loss);
- Interest income;
- Dividend income;
- Royalties;
- Net short-term capital gain;
- Net long-term capital gain;
- Net section 1231 gain (loss);
- Other income (Form 1065, page 3, line 11);
- Gross rents from rental real estate;
- Net gain from the disposition of property from rental real estate activities; and
- Net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

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(Total receipts for partnership industry coding-purposes differ from total receipts used elsewhere in this article and are defined under *Total Receipts* in this section.)

Name Changes for 2004 (new addition to list of explanations).--Items with name changes for 2004 are listed below. See "Tax Form Changes" at the beginning of this article for a more detailed explanation.

- Cost of sales and operations changed to cost of goods sold;
- Charitable deductions changed to contributions;
- Expensed cost of certain depreciable property (section 179) changed to section 179 deduction;
- Gross income from other rental activities changed to other gross rental income (loss);
- Interest expense on investment debts changed to investment interest expense;
- Net gain (less deficit), from sale or exchange of property (section 1231) changed to net section 1231 gain (loss);
- Net income (less deficit) from other rental activity changed to other net rental income (loss);
- Net income (less deficit) from trade or business changed to ordinary business income (loss);
- Portfolio dividend income changed to dividend income;
- Portfolio interest income changed to interest income;
- Portfolio royalty income changed to royalties;
- Real estate rental income (less deficit) changed to net rental real estate income (loss); and

Partner.--Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those that assume liability for

the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.--A partnership is a relationship between two or more entities or persons join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total Net Income (Loss).--Through Tax Year 1986, amounts for total net income (loss) were reported on the Form 1065 as "ordinary income (loss)". After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- Ordinary business income (loss);
- Interest income;
- Dividend income;
- Royalties;
- Net rental real estate income (loss); and
- Other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was

Partnership Returns, 2004

excluded since it was no longer reported separately on Schedule K but was included on Schedule K, Line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1.0 percent of the \$301.4 billion reported for total net income (loss).

Total Receipts--Total Receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below: (Negative amounts or losses are included in the statistics as deduction items.)

- Gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- Ordinary income from other partnerships, estates and trusts;
- Farm net profit;
- Net gain from Form 4797;
- Other income (Form 1065, page 1, line 7);
- Net rental real estate income;
- Other net rental income;
- Interest income;
- Dividend income;
- Royalties;
- Net short-term capital gain;
- Net long-term capital gain;
- Net section 1231 gain; and
- Other income (Form 1065, page 3, line 11).

Total receipts in *Bulletin* Table 7 differ from total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the *Statistics of Income Bulletin*. Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, line 7)).

Additional Tabular Data on Tax Stats

For additional Tax Year 2004 partnership tabular data by size of total assets for all partnerships, general partnerships, limited partnerships and limited liability companies, visit the Partnership section of the Tax Stats Web site: www.irs.gov/taxstats/index.html. This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

Notes and References

- [1] Throughout the text, references are made to Tax Year 2003 data. For further information concerning Tax Year 2003 data, see Wheeler, Tim and Shumofsky, Nina, "Partnership Returns, 2003," *Statistics of Income Bulletin*, Fall 2005, Volume 25, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953, only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.
- [2] Approximately 25.8 percent of partnerships were not required to file balance sheets. For further information, see McMahon, Paul, "Regulatory Exemptions and Item Non-Response," *Proceedings of the Section on Survey Research Methods*, American Statistical Association, 2003.
- [3] For details on the sample design, see McMahon, Paul, "Sample Design Revisions in the Wake of NAICS and Regulatory Changes", *Proceedings of the Section on Survey Research Methods*, American Statistical Association, 2003.
- [4] For further information about the North American Industry Classification System, including background, format and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget. <http://www.ntis.gov/naics>.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships.....	2,546,877	119,632	65,826	38,141	5,124	2,023	8,518
Number of partners.....	15,556,553	443,371	252,756	117,398	39,507	9,202	24,508
Total assets.....	11,607,698,140	95,354,185	34,221,838	35,749,411	19,665,428	1,245,041	4,472,466
Income and deductions from a trade or business:							
Total income.....	3,021,683,261	26,266,549	5,738,463	9,066,384	2,978,524	1,416,726	7,066,452
Business receipts.....	2,818,861,323	21,432,300	3,139,366	7,225,523	2,742,912	1,372,000	6,952,499
Ordinary income from other partnerships and fiduciaries.....	48,711,241	288,979	103,618	107,742	*59,512	*7,351	*10,756
Farm net profit.....	3,545,288	3,490,138	2,242,071	1,245,670	*2,340	0	*57
Net gain, noncapital assets.....	10,414,041	549,090	182,524	331,462	26,912	*2,357	5,835
Other income.....	140,151,368	506,042	70,885	155,987	146,848	35,017	97,305
Total deductions.....	2,815,180,739	27,509,877	5,318,857	9,730,420	3,557,806	1,626,965	7,275,829
Cost of good sold [1].....	1,666,146,493	14,759,473	1,699,227	5,725,218	1,726,750	750,242	4,858,036
Inventory, beginning of year.....	154,642,984	1,664,338	524,472	546,178	*118,965	*77,839	396,883
Purchases.....	1,130,541,265	10,265,092	963,703	4,329,127	891,215	*364,671	3,716,376
Cost of labor.....	67,483,580	707,117	225,165	169,284	*61,721	*135,416	115,530
Additional inventory costs (section 263A).....	17,784,635	57,987	*2,655	*4,344	*18,640	*8,583	23,765
Other costs.....	480,674,356	3,830,277	524,153	1,401,970	726,044	232,486	945,624
Less: Inventory, end of year.....	186,762,966	1,765,337	540,921	725,686	*89,835	*68,752	340,143
Salaries and wages.....	268,806,663	1,528,240	332,614	297,971	237,769	42,308	617,578
Guaranteed payments to partners.....	32,213,217	667,253	241,200	243,841	75,002	*29,260	77,951
Rent paid.....	50,402,698	284,597	127,346	57,291	14,180	24,094	61,686
Interest paid.....	64,457,049	742,782	73,304	136,233	359,826	87,424	85,995
Taxes and licenses.....	42,114,276	321,944	55,252	45,266	97,715	16,844	106,868
Bad debts.....	12,770,923	19,308	*458	3,575	*3,767	*4,386	7,121
Repairs and maintenance.....	15,515,490	313,021	66,260	76,086	42,875	43,962	83,838
Depreciation.....	90,230,757	956,157	138,381	355,232	99,824	126,968	235,752
Depletion.....	695,313	*14,551	0	0	*14,551	0	0
Retirement plans, etc.....	7,946,658	27,078	3,412	4,588	*11,884	0	7,194
Employee benefit programs.....	19,178,240	70,371	16,213	14,538	17,746	*1,140	20,734
Net loss from other partnerships and fiduciaries.....	26,003,075	511,781	56,873	79,715	185,268	*47,146	*142,778
Farm net loss.....	3,792,196	3,263,962	1,657,774	1,549,054	*42,608	0	*14,526
Net loss, noncapital assets.....	2,201,202	25,348	*1,258	24,063	*10	*18	0
Other deductions.....	512,706,488	4,004,009	849,284	1,117,750	628,031	453,170	955,773
Ordinary business income (loss).....	206,502,522	-1,243,328	419,606	-664,036	-579,282	-210,239	-209,377
Net income.....	347,277,588	4,344,540	2,261,566	1,471,923	240,672	133,769	236,609
Loss.....	140,775,066	5,587,868	1,841,960	2,135,958	819,954	344,008	445,986
Portfolio income (loss) distributed							
directly to partners.....	355,581,512	1,844,495	749,413	659,880	331,039	75,099	29,064
Interest income.....	87,942,510	305,850	87,860	58,512	140,526	7,864	11,087
Dividend income.....	49,289,305	89,242	42,313	18,912	8,800	*13,029	*6,188
Royalties.....	12,059,130	167,941	46,201	81,314	36,250	0	*4,176
Net short-term capital gain (loss).....	27,837,829	20,628	14,390	4,666	*2,584	*1,711	*-2,722
Net long-term capital gain (loss).....	178,452,737	1,260,834	558,649	496,476	142,880	*52,495	*10,335
Net rental real estate income (loss).....	28,553,287	478,995	339,579	94,659	45,006	*28	*-277
Net income.....	83,230,533	622,396	416,164	158,648	45,754	*28	*1,802
Loss.....	54,677,246	143,401	76,586	63,989	*747	0	*2,079
Other net rental income (loss).....	391,639	228,359	217,790	2,488	312	*6,812	*957
Net income.....	6,059,852	243,152	230,670	*2,522	*1,822	*6,812	*1,325
Loss.....	5,668,213	*14,793	*12,880	*34	*1,510	0	*368
Total net income (loss) [2].....	384,738,394	27,059	1,153,348	-408,150	-348,388	-182,506	-187,245
Net income.....	566,231,686	5,227,494	2,808,108	1,639,808	390,499	141,444	247,635
Loss.....	181,493,292	5,200,435	1,654,760	2,047,958	738,888	323,950	434,879

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)		(12)	(13)
Number of partnerships.....	26,009	22,097	2,410	1,501	3,930	154,599	65,789
Number of partners.....	460,726	388,020	59,452	13,254	65,846	443,832	203,254
Total assets.....	173,453,481	151,101,920	19,308,104	3,043,457	148,990,386	200,265,423	125,767,401
Income and deductions from a trade or business:							
Total income.....	81,857,310	64,813,427	13,918,636	3,125,247	138,213,031	231,822,688	143,591,197
Business receipts.....	77,012,610	60,784,307	13,283,549	2,944,753	135,599,595	226,164,861	140,183,159
Ordinary income from other partnerships and fiduciaries.....	1,496,633	1,326,466	*81,269	*88,898	821,220	2,614,712	1,614,063
Farm net profit.....	0	0	0	0	0	*205	0
Net gain, noncapital assets.....	1,094,454	924,993	115,552	*53,910	255,982	319,976	191,153
Other income.....	2,253,614	1,777,661	438,266	37,686	1,536,234	2,722,935	1,602,822
Total deductions.....	58,402,805	41,825,067	13,593,407	2,984,331	137,339,983	213,471,572	131,575,524
Cost of good sold [1].....	33,812,560	21,650,800	10,441,737	1,720,023	105,629,909	171,905,345	109,060,550
Inventory, beginning of year.....	1,981,316	1,003,621	776,482	201,214	1,517,360	32,741,855	21,620,254
Purchases.....	17,153,546	13,599,777	2,563,361	990,409	70,595,145	68,752,269	46,898,974
Cost of labor.....	1,997,675	394,016	1,418,360	*185,299	254,313	11,692,629	3,197,109
Additional inventory costs (section 263A).....	220,701	*65,834	153,016	1,851	56,845	7,530,608	5,816,637
Other costs.....	14,893,425	7,919,540	6,394,459	579,427	35,176,402	93,689,804	60,888,424
Less: Inventory, end of year.....	2,434,104	1,331,987	863,941	238,176	1,970,156	42,549,603	29,402,182
Salaries and wages.....	1,532,657	853,696	437,762	241,199	1,493,022	7,409,612	3,371,914
Guaranteed payments to partners.....	186,983	88,058	63,064	*35,861	36,275	1,818,552	768,458
Rent paid.....	331,541	147,001	85,562	98,978	722,986	957,228	314,116
Interest paid.....	1,306,362	942,987	336,759	26,616	3,315,716	2,245,322	1,139,719
Taxes and licenses.....	2,061,991	1,691,205	345,331	25,455	915,461	1,495,423	659,509
Bad debts.....	41,987	29,112	10,615	*2,260	372,544	199,351	80,305
Repairs and maintenance.....	416,111	301,464	100,905	13,742	955,158	612,523	185,449
Depreciation.....	4,018,382	3,507,926	316,610	193,847	4,908,532	1,793,489	514,584
Depletion.....	535,385	128,839	404,231	2,316	*107,425	*1,839	0
Retirement plans, etc.....	88,924	50,236	35,289	*3,398	159,621	133,297	67,962
Employee benefit programs.....	268,872	143,794	104,660	*20,417	222,595	376,249	154,451
Net loss from other partnerships and fiduciaries.....	677,243	647,471	*15,687	*14,085	838,089	503,534	262,031
Farm net loss.....	*25,657	*24,420	*1,236	0	0	*30,752	0
Net loss, noncapital assets.....	71,264	69,568	*1,695	1	10,227	7,916	3,170
Other deductions.....	13,026,888	11,548,489	892,264	586,134	17,652,424	23,981,139	14,993,305
Ordinary business income (loss).....	23,454,505	22,988,361	325,229	140,916	873,048	18,351,117	12,015,673
Net income.....	28,281,894	26,723,099	1,178,792	380,003	6,088,265	23,805,421	14,487,083
Loss.....	4,827,389	3,734,739	853,563	*239,087	5,215,217	5,454,304	2,471,410
Portfolio income (loss) distributed							
directly to partners.....	4,442,269	4,146,898	219,668	75,703	555,808	2,664,638	822,350
Interest income.....	633,024	569,413	61,824	1,787	442,777	513,078	268,334
Dividend income.....	160,350	145,295	14,884	*171	14,400	125,554	106,684
Royalties.....	3,005,404	2,924,708	67,473	*13,223	569	26,043	1,169
Net short-term capital gain (loss).....	23,469	19,331	*4,133	*6	20,371	98,801	46,106
Net long-term capital gain (loss).....	620,021	488,151	*71,353	*60,517	77,691	1,901,163	400,057
Net rental real estate income (loss).....	38,730	30,465	371	*7,895	543	-8,168	-105,154
Net income.....	51,214	38,714	*4,605	*7,895	697	315,108	105,172
Loss.....	12,484	8,249	*4,235	0	154	323,276	210,326
Other net rental income (loss).....	-47,441	-51,844	4,402	0	*16,906	37,323	9,640
Net income.....	14,085	8,862	5,224	0	*16,906	40,155	11,639
Loss.....	*61,527	*60,705	*821	0	0	*2,832	*1,999
Total net income (loss) [2].....	27,244,573	26,606,398	474,184	163,991	1,348,243	19,044,946	12,296,346
Net income.....	31,808,440	30,119,127	1,287,200	402,113	6,305,358	24,538,490	14,851,428
Loss.....	4,563,868	3,512,729	813,017	*238,122	4,957,115	5,493,544	2,555,082

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Number of partnerships.....	31,153	1,784	26,689	2,680	57,656	10,351	5,505
Number of partners.....	107,983	4,402	97,255	6,326	132,595	23,388	11,401
Total assets.....	62,207,744	2,207,626	51,601,625	8,398,493	12,290,278	2,580,513	1,535,405
Income and deductions from a trade or business:							
Total income.....	48,795,016	3,476,746	28,451,700	16,866,570	39,436,476	8,742,337	4,687,094
Business receipts.....	46,866,142	3,409,234	26,774,414	16,682,495	39,115,560	8,696,336	4,675,234
Ordinary income from other partnerships and fiduciaries.....	992,340	5,794	980,560	5,985	*8,309	*7,645	0
Farm net profit.....	*205	0	*205	0	0	0	0
Net gain, noncapital assets.....	73,802	12,364	16,999	44,439	55,021	26,152	*340
Other income.....	862,527	49,354	679,523	133,651	257,586	12,204	11,519
Total deductions.....	44,114,988	3,208,254	24,260,923	16,645,812	37,781,060	8,277,672	4,612,459
Cost of good sold [1].....	36,652,645	2,633,898	19,810,907	14,207,839	26,192,150	6,098,715	3,324,773
Inventory, beginning of year.....	10,463,318	*55,475	10,343,638	64,205	658,284	108,049	23,934
Purchases.....	11,339,897	841,671	8,640,446	1,857,781	10,513,398	2,930,984	1,051,722
Cost of labor.....	2,557,798	467,764	82,847	2,007,187	5,937,722	1,296,287	858,462
Additional inventory costs (section 263A).....	1,411,701	*98,491	1,012,967	*300,243	302,270	*114,369	*15,753
Other costs.....	23,213,664	1,337,806	11,810,418	10,065,440	9,587,716	1,765,549	1,396,234
Less: Inventory, end of year.....	12,333,733	*167,308	12,079,409	87,016	813,688	116,524	21,333
Salaries and wages.....	1,025,464	127,404	453,825	444,235	3,012,234	526,375	374,624
Guaranteed payments to partners.....	194,380	*29,935	122,308	42,137	855,714	163,169	87,002
Rent paid.....	209,576	12,655	36,165	160,757	433,536	66,138	55,741
Interest paid.....	862,070	24,503	725,989	111,579	243,534	30,632	32,857
Taxes and licenses.....	340,092	26,677	173,149	140,266	495,822	104,702	54,878
Bad debts.....	35,722	*2,388	27,398	5,936	83,324	8,406	4,279
Repairs and maintenance.....	151,701	13,526	83,209	54,966	275,373	29,881	20,256
Depreciation.....	548,492	109,418	208,570	230,503	730,413	115,579	65,918
Depletion.....	*1,178	0	*1,178	0	*661	23	0
Retirement plans, etc.....	21,187	*3,374	1,706	16,108	44,148	10,992	6,338
Employee benefit programs.....	84,748	6,844	22,965	54,939	137,050	24,321	11,234
Net loss from other partnerships and fiduciaries.....	155,859	0	150,884	4,975	85,644	*78,149	*7,063
Farm net loss.....	*23,796	0	*23,796	0	*6,956	0	*6,956
Net loss, noncapital assets.....	1,901	*322	1,531	*48	2,845	*46	*254
Other deductions.....	3,806,177	217,310	2,417,344	1,171,523	5,181,657	1,020,544	560,286
Ordinary business income (loss).....	4,680,027	268,492	4,190,777	220,759	1,655,416	464,666	74,634
Net income.....	6,675,903	316,982	5,577,038	781,883	2,642,435	641,282	270,723
Loss.....	1,995,875	48,490	1,386,261	561,124	987,019	176,617	196,089
Portfolio income (loss) distributed							
directly to partners.....	1,779,984	6,178	1,714,706	59,100	62,304	24,796	14,562
Interest income.....	219,165	4,557	168,956	45,653	25,579	3,372	12,784
Dividend income.....	15,472	*449	10,237	4,786	3,398	*1,941	*340
Royalties.....	*24,874	0	*24,542	332	0	0	0
Net short-term capital gain (loss).....	23,077	*80	22,730	267	29,618	*19,351	*616
Net long-term capital gain (loss).....	1,497,397	*1,092	1,488,243	8,062	3,710	*132	*821
Net rental real estate income (loss).....	86,319	0	85,387	*931	10,667	*3,369	*3,431
Net income.....	199,168	0	198,237	*931	*10,768	*3,387	*3,431
Loss.....	112,849	0	112,849	0	*100	*17	0
Other net rental income (loss).....	22,359	*44	*455	21,948	*5,323	0	*926
Net income.....	23,193	2	*1,100	22,090	*5,323	0	*926
Loss.....	*833	*46	*645	142	0	0	0
Total net income (loss) [2].....	5,048,217	273,454	4,480,353	294,409	1,700,383	473,347	92,116
Net income.....	7,017,942	321,763	5,865,449	830,729	2,669,120	648,675	281,039
Loss.....	1,969,725	48,309	1,385,096	536,320	968,737	175,327	188,924

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued			Manufacturing			
	Special trade contractors--Continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships.....	6,249	13,556	21,995	42,685	3,948	1,843	340
Number of partners.....	14,305	29,837	53,663	224,612	16,468	4,637	1,200
Total assets.....	1,886,572	1,695,610	4,592,177	427,116,355	31,857,730	20,102,129	8,791,928
Income and deductions from a trade or business:							
Total income.....	6,665,939	7,332,551	12,008,555	628,403,448	64,050,206	17,135,851	8,955,443
Business receipts.....	6,583,743	7,293,057	11,867,190	616,212,785	63,087,936	16,806,377	8,876,611
Ordinary income from other partnerships and fiduciaries.....	1	*664	0	2,001,597	57,109	*2,222	*10,054
Farm net profit.....	0	0	0	*331	*121	*131	0
Net gain, noncapital assets.....	1,705	3,031	23,792	969,959	17,120	2,311	*19,869
Other income.....	80,489	35,799	117,574	9,218,776	887,919	324,811	48,909
Total deductions.....	6,420,459	6,835,766	116,347,045	95,370,327	62,944,694	16,397,336	9,084,506
Cost of good sold [1].....	4,588,006	4,820,374	73,602,824	83,146,231	49,953,737	10,164,723	7,826,564
Inventory, beginning of year.....	87,612	49,434	389,255	35,754,665	4,776,842	1,370,296	554,161
Purchases.....	2,040,863	2,163,118	23,267,103	27,455,970	40,527,890	8,893,538	3,541,033
Cost of labor.....	1,050,018	1,214,815	1,518,139	22,541,497	2,412,041	236,966	535,487
Additional inventory costs (section 263A).....	*9,168	*63,988	*98,993	2,190,734	185,581	*112,081	33,069
Other costs.....	1,489,476	1,402,802	35,336,551	37,998,135	7,257,659	1,046,066	4,019,501
Less: Inventory, end of year.....	89,131	80,231	506,470	42,794,769	5,206,275	1,494,226	856,688
Salaries and wages.....	532,407	598,424	980,403	20,495,415	2,293,276	1,521,823	221,793
Guaranteed payments to partners.....	184,215	185,100	236,228	1,100,640	91,648	14,352	*6,505
Rent paid.....	59,071	89,683	162,904	2,896,148	362,379	334,991	29,684
Interest paid.....	53,330	31,810	94,906	5,048,906	406,424	315,474	131,158
Taxes and licenses.....	93,661	97,263	145,318	6,319,078	310,686	181,032	21,846
Bad debts.....	11,952	15,875	42,813	538,419	50,750	14,506	15,658
Repairs and maintenance.....	20,181	17,821	187,232	1,870,574	307,736	66,059	19,637
Depreciation.....	87,483	95,560	365,872	10,744,686	1,073,224	407,982	29,367
Depletion.....	0	*282	357	22,699	3	226	0
Retirement plans, etc.....	7,502	8,735	10,581	1,167,145	82,160	57,203	11,724
Employee benefit programs.....	34,778	23,528	43,189	2,659,567	344,064	146,113	19,448
Net loss from other partnerships and fiduciaries.....	69	0	*363	965,147	24,372	*205,793	1,438
Farm net loss.....	0	0	0	*17,236	1,073	*16,164	0
Net loss, noncapital assets.....	*123	*132	*2,289	294,572	3,429	269	*64
Other deductions.....	747,681	851,180	2,001,967	58,083,863	7,639,734	2,950,628	749,621
Ordinary business income (loss).....	245,480	496,785	373,852	33,033,121	1,105,511	738,515	-129,063
Net income.....	353,285	588,729	788,416	45,251,446	2,133,827	1,013,325	158,105
Loss.....	107,805	91,944	414,564	12,218,325	1,028,316	274,810	287,168
Portfolio income (loss) distributed							
directly to partners.....	3,778	1,641	17,527	5,230,927	521,020	111,038	27,958
Interest income.....	2,434	1,790	5,199	1,280,740	43,105	102,503	7,879
Dividend income.....	*1	*29	*1,087	1,799,550	172,669	*2,535	12,329
Royalties.....	0	0	0	1,062,840	76,283	5,183	2,069
Net short-term capital gain (loss).....	*1,316	[3]	*8,335	86,299	21,690	0	*4,812
Net long-term capital gain (loss).....	*28	*-178	*2,906	1,001,498	207,274	818	*870
Net rental real estate income (loss).....	*182	0	*3,686	33,854	12,982	*652	395
Net income.....	*182	0	*3,769	37,838	14,060	*652	395
Loss.....	0	0	*83	3,984	1,078	0	0
Other net rental income (loss).....	0	*153	*4,244	451,413	2,858	235,192	*3
Net income.....	0	*153	*4,244	457,318	2,858	235,192	*3
Loss.....	0	0	0	*5,905	0	0	0
Total net income (loss) [2].....	248,096	498,757	388,067	37,661,518	1,413,408	1,084,580	-106,389
Net income.....	355,186	589,534	794,687	49,395,599	2,370,273	1,353,463	173,547
Loss.....	107,090	90,777	406,620	11,734,081	956,865	268,883	279,936

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships.....	2,332	455	2,684	335	3,745	183	1,471
Number of partners.....	6,187	1,160	8,459	1,658	10,823	12,136	64,410
Total assets.....	2,595,039	833,683	6,319,391	9,358,592	4,345,427	98,433,216	117,883,585
Income and deductions from a trade or business:							
Total income.....	5,936,913	1,082,005	8,886,700	9,562,694	59,883,202	19,305,956	112,494,817
Business receipts.....	5,693,600	1,080,529	8,819,996	9,430,162	49,743,772	16,812,083	110,066,132
Ordinary income from other partnerships and fiduciaries...	*159,305	0	*7,319	*8,485	*12,287	289,875	941,279
Farm net profit.....	0	0	0	34	0	0	0
Net gain, noncapital assets.....	*10,588	10	10,178	3,797	86,544	646,992	34,146
Other income.....	73,420	*1,466	49,207	120,216	915,111	1,557,006	1,453,260
Total deductions.....	5,687,952	1,057,140	8,488,568	9,465,667	55,836,952	11,262,220	97,963,687
Cost of good sold [1].....	4,034,761	845,405	6,501,425	7,836,748	28,250,751	87,773,968	74,766,080
Inventory, beginning of year.....	757,617	*75,822	776,159	693,303	291,072	3,377,200	7,654,857
Purchases.....	3,053,106	775,358	4,618,910	5,208,377	16,730,721	24,359,042	51,425,781
Cost of labor.....	514,511	*55,942	737,073	835,288	490,228	422,133	2,140,489
Additional inventory costs (section 263A).....	100,366	*1,471	50,587	149,960	51,674	665,702	137,684
Other costs.....	547,387	*48,650	1,242,342	2,338,834	674,261	62,418,568	23,233,106
Less: Inventory, end of year.....	938,226	111,838	923,646	1,389,014	355,232	3,468,679	9,825,837
Salaries and wages.....	507,903	*31,244	576,864	351,145	800,771	1,450,386	3,830,694
Guaranteed payments to partners.....	16,542	*4,606	124,534	14,027	50,935	*54,728	61,266
Rent paid.....	83,921	9,000	46,666	50,795	129,835	365,154	443,343
Interest paid.....	61,573	*20,874	101,665	148,528	92,495	532,941	1,109,209
Taxes and licenses.....	44,629	5,657	94,864	67,901	78,645	4,032,171	490,367
Bad debts.....	13,497	*331	4,846	14,565	10,205	23,047	45,592
Repairs and maintenance.....	11,511	*1,041	58,384	52,219	69,895	278,215	428,708
Depreciation.....	59,379	*9,617	196,526	298,362	167,887	2,809,377	2,767,495
Depletion.....	0	0	0	0	0	82	3,247
Retirement plans, etc.....	3,079	38	11,470	10,889	12,177	325,204	228,602
Employee benefit programs.....	21,803	*4,266	42,694	53,859	87,419	208,134	438,507
Net loss from other partnerships and fiduciaries.....	*6,676	1	*1,370	*2,014	*1,803	*414,088	125,952
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	*626	*36	*13,055	458	*6,338	*429	86,411
Other deductions.....	822,053	125,024	714,205	564,158	1,250,214	12,994,297	13,138,214
Ordinary business income (loss).....	248,961	24,865	398,132	97,027	404,625	8,043,736	14,531,130
Net income.....	507,470	*40,609	545,152	354,767	617,120	10,683,574	16,635,691
Loss.....	258,509	*15,744	147,020	257,740	212,495	2,639,838	2,104,561
Portfolio income (loss) distributed							
directly to partners.....	10,236	*7,803	106,691	13,886	70,542	1,697,488	1,167,360
Interest income.....	5,488	*7,606	9,624	9,484	40,184	295,733	190,955
Dividend income.....	*63	197	*140	36	*187	1,128,320	277,449
Royalties.....	*7,286	0	3	292	666	4,226	633,471
Net short-term capital gain (loss).....	0	0	*678	*2,362	0	*47,925	*907
Net long-term capital gain (loss).....	*-2,600	0	96,246	*1,712	*29,506	221,284	66,393
Net rental real estate income (loss).....	27	0	1,210	476	*1,394	*144	832
Net income.....	27	0	*1,372	476	*1,394	*144	832
Loss.....	0	0	*162	0	0	0	0
Other net rental income (loss).....	0	0	45	67	*187	174,779	1,519
Net income.....	0	0	45	1,062	*187	174,779	1,519
Loss.....	0	0	0	995	0	0	0
Total net income (loss) [2].....	261,824	32,668	409,154	107,383	447,242	9,646,938	15,635,356
Net income.....	520,046	*48,412	550,326	364,005	655,722	12,243,511	17,615,743
Loss.....	258,222	*15,744	141,172	256,622	208,480	2,596,573	1,980,387

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships.....	1,928	942	382	4,699	3,522	3,319	1,639
Number of partners.....	9,792	2,604	1,231	15,899	10,470	13,468	4,211
Total assets.....	14,560,636	6,363,675	16,523,758	14,645,369	10,503,238	14,462,031	5,224,041
Income and deductions from a trade or business:							
Total income.....	16,416,447	8,135,141	25,090,378	16,970,687	13,238,985	19,070,851	7,456,891
Business receipts.....	16,213,685	7,821,277	24,070,417	16,725,750	13,106,462	18,485,108	7,137,135
Ordinary income from other partnerships and fiduciaries...	*72,771	*88,037	*107,408	*16,657	4,545	29	*102,893
Farm net profit.....	0	0	45	0	0	0	0
Net gain, noncapital assets.....	4,964	26,098	29,425	25,446	4,222	*3,279	8,980
Other income.....	125,027	199,730	883,083	202,834	123,755	582,435	207,882
Total deductions.....	16,135,733	7,738,443	23,681,529	16,412,379	13,064,287	19,010,432	7,301,733
Cost of good sold [1].....	12,723,612	5,586,864	21,346,300	12,629,189	9,341,202	13,603,354	5,253,251
Inventory, beginning of year.....	1,311,416	574,593	2,019,897	1,478,608	2,230,720	1,540,348	870,333
Purchases.....	8,034,908	3,113,868	17,298,236	8,174,738	7,347,625	8,251,216	3,177,915
Cost of labor.....	1,727,326	689,562	1,421,755	2,025,343	971,547	1,679,121	666,603
Additional inventory costs (section 263A).....	136,578	69,156	30,215	113,886	30,927	61,283	48,668
Other costs.....	2,965,489	1,801,128	3,689,047	2,737,436	1,375,002	3,540,452	1,410,175
Less: Inventory, end of year.....	1,452,105	661,445	3,112,850	1,900,821	2,614,619	1,469,066	920,442
Salaries and wages.....	678,596	533,512	489,464	1,123,402	1,063,316	1,427,524	487,817
Guaranteed payments to partners.....	17,143	9,971	45,964	211,575	111,437	50,995	32,139
Rent paid.....	77,413	82,938	68,732	120,227	126,765	119,553	56,430
Interest paid.....	435,074	79,509	276,238	232,770	185,486	253,653	67,651
Taxes and licenses.....	91,537	81,765	62,256	144,730	148,882	94,412	43,327
Bad debts.....	27,230	28,284	21,750	20,546	37,291	55,866	9,109
Repairs and maintenance.....	67,614	74,138	70,529	62,522	46,956	55,825	27,076
Depreciation.....	310,649	244,785	223,447	281,267	279,445	435,207	157,900
Depletion.....	0	18,696	0	0	0	0	0
Retirement plans, etc.....	24,115	16,754	36,494	63,139	30,355	72,724	55,181
Employee benefit programs.....	171,337	59,544	84,577	137,512	158,618	202,337	73,626
Net loss from other partnerships and fiduciaries.....	5,918	5,170	*3,586	*3,183	383	*117,897	*1,595
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	*614	112,175	2,665	12,440	47,812	*536	*607
Other deductions.....	1,504,881	804,338	949,525	1,369,877	1,486,337	2,520,548	1,036,024
Ordinary business income (loss).....	280,714	396,698	1,408,849	558,308	174,697	60,419	155,158
Net income.....	675,487	741,213	1,661,717	1,131,363	696,566	1,063,178	487,926
Loss.....	394,773	344,515	252,868	573,055	521,869	1,002,759	332,768
Portfolio income (loss) distributed							
directly to partners.....	170,174	65,065	77,094	174,138	199,311	185,108	11,924
Interest income.....	41,479	12,766	32,066	88,678	87,735	98,429	10,072
Dividend income.....	*56,627	*141	*29,280	*13	*53,232	*496	*299
Royalties.....	15,875	775	*49	*434	4,571	*86,103	1,458
Net short-term capital gain (loss).....	425	-21	247	*1,064	*-157	2	96
Net long-term capital gain (loss).....	*55,768	*51,404	*15,452	*83,949	*53,930	78	-1
Net rental real estate income (loss).....	*487	*435	*2,989	7,780	*3,008	1,275	*1,913
Net income.....	*487	518	*3,049	7,780	*3,008	1,275	*1,913
Loss.....	0	*83	60	0	0	0	0
Other net rental income (loss).....	*2,085	*1,585	694	*-355	34,888	829	0
Net income.....	*2,085	*1,585	694	507	34,888	829	0
Loss.....	0	0	0	*861	0	0	0
Total net income (loss) [2].....	397,267	412,401	1,473,927	654,859	358,131	247,552	168,900
Net income.....	752,810	751,718	1,714,179	1,218,270	838,398	1,157,218	495,408
Loss.....	355,543	339,317	240,252	563,411	480,267	909,666	326,508

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships.....	825	1,979	6,115	43,400	25,107	14,318	3,974
Number of partners.....	2,548	4,245	33,009	158,946	75,090	74,812	9,044
Total assets.....	19,955,712	2,336,993	22,020,182	103,885,944	49,306,008	53,409,610	1,170,325
Income and deductions from a trade or business:							
Total income.....	33,101,237	4,254,949	31,268,978	362,013,160	90,839,324	265,666,404	5,507,432
Business receipts.....	32,248,251	4,228,388	30,528,509	357,069,810	88,631,674	262,993,877	5,444,260
Ordinary income from other partnerships and fiduciaries..	*19,894	*5,117	*96,311	370,110	88,307	277,630	4,173
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	17,531	*366	18,094	105,460	77,341	28,118	0
Other income.....	815,562	21,078	626,064	4,467,779	2,042,002	2,366,778	58,999
Total deductions.....	31,668,538	4,163,838	28,257,950	352,249,839	86,418,074	260,606,004	5,225,761
Cost of good sold [1].....	26,806,465	3,047,087	20,280,420	312,046,991	69,168,793	238,448,193	4,430,006
Inventory, beginning of year.....	2,269,761	298,701	2,832,956	18,843,507	9,209,782	9,608,453	25,272
Purchases.....	16,532,395	1,773,998	9,674,964	279,622,041	65,598,953	210,052,085	3,971,003
Cost of labor.....	2,047,802	608,821	2,323,458	1,839,755	1,177,209	658,481	*4,066
Additional inventory costs (section 263A).....	47,021	*16,998	147,829	809,571	282,810	510,608	*16,153
Other costs.....	8,330,705	665,714	8,656,610	33,865,176	4,968,618	28,398,901	497,656
Less: Inventory, end of year.....	2,421,219	317,145	3,355,396	23,096,687	12,068,579	10,943,962	84,145
Salaries and wages.....	1,294,623	234,570	1,576,694	11,818,181	4,972,973	6,696,435	148,773
Guaranteed payments to partners.....	58,459	*23,641	100,172	858,058	489,955	335,492	32,611
Rent paid.....	172,195	41,003	175,126	1,774,996	827,027	924,614	23,355
Interest paid.....	241,671	58,164	298,347	1,756,898	818,899	916,711	21,288
Taxes and licenses.....	132,192	33,182	159,000	1,467,095	565,527	885,390	16,178
Bad debts.....	81,391	7,722	56,234	279,855	142,772	129,040	8,043
Repairs and maintenance.....	91,079	7,239	74,191	528,920	226,960	297,081	4,880
Depreciation.....	354,513	59,181	579,075	1,802,297	815,174	968,217	18,906
Depletion.....	0	0	*445	*386	0	*386	0
Retirement plans, etc.....	73,729	6,835	45,274	333,249	115,882	215,626	*1,741
Employee benefit programs.....	243,117	6,432	156,160	1,004,642	373,092	618,534	13,017
Net loss from other partnerships and fiduciaries.....	*142	0	*43,765	84,193	18,340	65,853	0
Farm net loss.....	0	0	0	*28,153	*2,334	*21,569	*4,250
Net loss, noncapital assets.....	2,796	*1,617	2,194	27,941	7,460	20,204	277
Other deductions.....	2,116,164	637,165	4,710,854	18,437,982	7,872,886	10,062,659	502,437
Ordinary business income (loss).....	1,432,699	91,111	3,011,027	9,763,321	4,421,251	5,060,400	281,671
Net income.....	1,966,817	180,393	3,957,145	12,952,773	6,189,019	6,406,538	357,217
Loss.....	534,118	89,282	946,118	3,189,452	1,767,768	1,346,139	75,546
Portfolio income (loss) distributed							
directly to partners.....	172,662	7,430	433,997	888,732	354,002	532,779	1,951
Interest income.....	70,424	7,472	119,058	198,453	108,583	87,953	1,917
Dividend income.....	*64,239	1	*1,299	13,831	7,870	5,928	*34
Royalties.....	*19,105	0	204,991	23,873	16,765	7,109	0
Net short-term capital gain (loss).....	*8,152	-44	*-24	31,996	2,778	29,218	[3]
Net long-term capital gain (loss).....	10,742	0	108,674	620,579	218,007	402,572	[3]
Net rental real estate income (loss).....	*-1,790	0	*-355	20,155	11,051	9,076	28
Net income.....	*45	0	*412	21,348	11,491	9,829	28
Loss.....	*1,834	0	*767	1,194	*441	*753	0
Other net rental income (loss).....	*-3,015	*398	-346	-405	-7,165	6,489	*271
Net income.....	*666	*398	21	31,411	*23,551	7,589	*271
Loss.....	3,681	0	367	*31,816	*30,716	1,100	0
Total net income (loss) [2].....	1,581,663	98,982	3,335,674	10,019,228	4,558,353	5,176,955	283,920
Net income.....	2,110,510	187,811	4,274,230	13,170,294	6,308,650	6,502,992	358,652
Loss.....	528,847	88,829	938,556	3,151,066	1,750,297	1,326,037	74,732

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	135,955	16,887	4,650	4,034	6,744	13,768	4,901
Number of partners	481,231	40,333	12,526	10,708	16,422	35,264	13,156
Total assets	99,716,661	28,874,490	2,963,023	2,932,789	4,074,928	13,358,354	3,008,769
Income and deductions from a trade or business:							
Total income	288,334,897	97,829,679	9,009,689	8,861,092	12,388,297	52,387,465	7,375,786
Business receipts.....	281,852,804	95,798,788	8,825,961	8,849,240	12,294,754	50,175,435	7,327,060
Ordinary income from other partnerships and fiduciaries...	299,798	8,133	8	0	4,662	*8,390	*4,202
Farm net profit.....	*60	0	0	0	*60	0	0
Net gain, noncapital assets.....	162,477	74,869	*483	*329	8,432	22,202	178
Other income.....	6,019,758	1,947,890	183,237	11,523	80,388	2,181,438	44,346
Total deductions	286,785,053	97,229,409	8,779,926	8,843,737	12,143,902	52,838,452	7,459,187
Cost of good sold [1].....	223,516,015	83,347,761	5,513,125	6,830,575	9,188,248	39,464,576	5,107,372
Inventory, beginning of year.....	28,857,092	14,066,900	917,298	852,257	1,149,363	2,349,794	595,096
Purchases.....	206,938,305	79,033,176	4,989,019	5,367,036	9,035,823	38,967,855	4,802,823
Cost of labor.....	1,671,929	692,687	253,215	46,848	143,751	188,465	*27,596
Additional inventory costs (section 263A).....	513,666	89,516	72,381	*3,156	18,427	55,952	*10,037
Other costs.....	18,988,169	5,683,596	349,510	1,387,616	370,000	673,239	327,385
Less: Inventory, end of year.....	33,500,336	16,265,304	1,068,298	826,338	1,529,117	2,770,730	655,565
Salaries and wages.....	20,561,684	5,308,502	850,684	490,893	1,127,086	5,061,851	795,536
Guaranteed payments to partners.....	1,152,051	208,991	92,523	105,378	133,685	122,384	78,429
Rent paid.....	5,630,353	1,065,330	482,754	206,462	242,749	952,430	170,390
Interest paid.....	2,334,082	576,026	63,338	39,431	68,845	472,795	55,262
Taxes and licenses.....	3,086,084	753,836	124,777	79,928	160,192	683,167	83,257
Bad debts.....	552,489	66,406	18,195	10,463	30,293	18,956	28,792
Repairs and maintenance.....	1,177,874	206,490	42,968	23,657	69,192	305,705	22,711
Depreciation.....	3,647,128	549,976	92,522	59,821	153,686	859,541	67,090
Depletion.....	*644	0	0	0	212	0	0
Retirement plans, etc.....	340,764	26,412	4,648	*1,511	24,880	170,110	10,443
Employee benefit programs.....	1,410,908	340,427	33,089	41,026	42,664	524,011	27,654
Net loss from other partnerships and fiduciaries.....	31,762	*3,261	0	802	*1,055	4,725	*747
Farm net loss.....	*4,176	0	0	0	*448	*3,640	0
Net loss, noncapital assets.....	42,600	6,783	*7,832	*2,176	*64	18,989	*124
Other deductions.....	23,296,439	4,769,208	1,453,471	951,614	900,695	4,175,571	1,011,380
Ordinary business income (loss)	1,549,844	600,270	229,764	17,356	244,395	-450,986	-83,401
Net income.....	6,625,102	1,395,841	391,627	108,887	403,956	623,172	294,153
Loss.....	5,075,258	795,571	161,863	91,531	159,561	1,074,158	377,554
Portfolio income (loss) distributed							
directly to partners	743,561	154,934	10,884	1,422	5,270	251,431	29,671
Interest income.....	246,113	41,186	4,675	1,254	3,286	87,480	973
Dividend income.....	98,853	501	*622	*35	*1,332	93,699	*1,024
Royalties.....	73,188	0	0	0	*421	68,059	*227
Net short-term capital gain (loss).....	33,387	22,360	0	*31	*190	*-25	*755
Net long-term capital gain (loss).....	292,019	90,887	*5,587	*101	*41	*2,217	*26,691
Net rental real estate income (loss)	98,021	16,612	*4,342	*-73	*2,944	10,474	*-301
Net income.....	115,973	16,978	*4,350	0	*2,944	12,665	0
Loss.....	17,952	*367	8	*73	0	*2,192	*301
Other net rental income (loss)	69,156	*-6	*-14	3,066	25	9,276	0
Net income.....	69,232	57	0	3,066	25	9,276	0
Loss.....	*76	*63	*14	0	0	0	0
Total net income (loss) [2]	2,135,175	658,563	239,390	21,639	252,404	-181,998	-81,478
Net income.....	6,876,717	1,426,716	399,311	111,954	409,290	651,538	295,554
Loss.....	4,741,541	768,153	159,921	90,316	156,887	833,536	377,032

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade--Continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships.....	6,270	11,587	9,872	2,621	29,138	25,482	34,484
Number of partners.....	17,154	25,292	22,747	6,483	63,827	217,319	855,759
Total assets.....	9,406,277	2,991,715	2,408,540	5,433,677	5,115,407	19,148,691	107,694,999
Income and deductions from a trade or business:							
Total income.....	40,388,560	6,675,389	5,125,704	11,493,921	10,378,667	26,420,646	75,685,552
Business receipts.....	40,025,222	6,447,374	4,850,567	11,319,787	10,127,242	25,811,374	71,204,299
Ordinary income from other partnerships and fiduciaries.....	3,353	0	0	476	*652	269,921	1,489,223
Farm net profit.....	0	0	0	0	0	0	*1,031
Net gain, noncapital assets.....	19,319	*5,575	*682	*207	4,275	25,925	947,412
Other income.....	340,666	222,440	274,455	173,452	246,498	313,425	2,043,588
Total deductions.....	40,329,717	6,631,439	5,188,418	11,191,072	10,349,925	25,799,870	70,996,469
Cost of good sold [1].....	35,557,100	3,799,551	3,046,100	7,161,242	6,746,048	17,754,318	39,605,877
Inventory, beginning of year.....	526,169	1,192,816	1,024,473	1,659,025	2,366,743	2,157,158	765,325
Purchases.....	28,331,490	3,900,493	2,642,362	7,573,314	6,540,606	15,754,309	23,000,092
Cost of labor.....	72,585	*8,621	*15,865	*3,883	114,595	103,817	2,081,658
Additional inventory costs (section 263A).....	78,006	*9,520	1,952	*40,391	32,585	101,743	347,604
Other costs.....	7,231,616	89,961	365,027	162,745	350,340	1,997,134	14,382,311
Less: Inventory, end of year.....	682,766	1,401,860	1,003,579	2,278,117	2,658,820	2,359,842	1,018,872
Salaries and wages.....	1,399,036	645,859	589,627	1,371,061	933,416	1,988,134	5,562,380
Guaranteed payments to partners.....	23,004	67,011	35,043	12,990	113,457	159,156	364,504
Rent paid.....	394,855	422,568	287,001	459,458	625,433	320,923	1,467,510
Interest paid.....	260,516	52,297	95,029	76,617	113,704	460,222	2,172,559
Taxes and licenses.....	323,444	104,957	107,051	237,089	172,286	256,100	1,126,817
Bad debts.....	12,529	43,376	89,509	10,953	10,843	212,175	47,062
Repairs and maintenance.....	186,644	26,397	27,219	67,579	55,340	144,062	974,896
Depreciation.....	697,237	71,696	113,618	214,274	166,268	601,399	5,604,782
Depletion.....	0	0	0	0	*432	0	0
Retirement plans, etc.....	10,982	5,685	*8,027	6,479	14,433	57,155	111,713
Employee benefit programs.....	71,939	36,975	21,945	57,062	39,652	174,465	439,139
Net loss from other partnerships and fiduciaries.....	*457	0	*492	0	*119	*20,105	153,302
Farm net loss.....	0	0	0	0	0	*88	0
Net loss, noncapital assets.....	944	329	271	700	*251	4,138	8,096
Other deductions.....	1,391,031	1,354,740	767,487	1,515,569	1,358,241	3,647,431	13,357,832
Ordinary business income (loss).....	58,843	43,949	-62,713	302,849	28,743	620,776	4,689,082
Net income.....	424,059	318,206	193,061	390,555	563,094	1,518,490	8,153,930
Loss.....	365,216	274,257	255,774	87,707	534,352	897,714	3,464,847
Portfolio income (loss) distributed							
directly to partners.....	12,685	2,322	3,158	8,524	33,981	229,281	285,324
Interest income.....	6,028	2,187	3,158	8,083	18,826	68,977	252,216
Dividend income.....	323	*41	0	3	*1,125	*147	117,338
Royalties.....	13	*94	0	0	*4,023	*350	678
Net short-term capital gain (loss).....	*730	0	0	34	*6,682	*2,632	233
Net long-term capital gain (loss).....	5,591	0	0	403	*3,326	*157,175	-85,140
Net rental real estate income (loss).....	59,658	*2,254	*519	0	1,905	*-312	58,845
Net income.....	63,704	*2,254	*799	0	*12,177	*101	71,599
Loss.....	*4,046	0	*280	0	*10,273	*413	*12,755
Other net rental income (loss).....	12,184	*1,434	0	*4,388	*4,952	33,850	-229,325
Net income.....	12,184	*1,434	0	*4,388	*4,952	33,850	21,511
Loss.....	0	0	0	0	0	0	250,836
Total net income (loss) [2].....	137,050	49,959	-59,037	315,323	59,572	723,789	4,888,834
Net income.....	483,415	322,618	196,242	396,992	586,562	1,596,525	8,491,153
Loss.....	346,365	272,658	255,278	81,669	526,990	872,736	3,602,319

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing--Continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships.....	6,847	595	13,884	1,776	422	1,720	4,777
Number of partners.....	15,162	14,724	33,212	4,142	757,790	3,897	15,224
Total assets.....	4,854,030	4,895,240	3,031,331	815,511	77,387,972	*1,239,859	5,347,973
Income and deductions from a trade or business:							
Total income.....	4,026,481	3,770,642	11,988,522	1,520,515	33,810,803	606,572	11,764,806
Business receipts.....	3,682,900	3,299,616	10,706,553	1,497,989	32,131,721	457,897	11,570,292
Ordinary income from other partnerships and fiduciaries...	*108,049	951	815	450	1,101,134	0	*27,082
Farm net profit.....	0	0	*1,031	0	0	0	0
Net gain, noncapital assets.....	*88,980	*135,973	153,844	*1,909	410,190	*148,665	5,906
Other income.....	146,552	334,102	1,126,279	*20,167	167,758	10	161,526
Total deductions.....	5,148,583	3,264,204	11,617,512	1,562,073	30,266,556	584,187	10,839,876
Cost of good sold [1].....	1,828,647	1,224,424	4,742,050	322,367	21,243,186	*130,656	5,987,369
Inventory, beginning of year.....	*148,577	*4,518	17,965	1,309	68,804	*4,284	433,766
Purchases.....	*256,767	*219,235	1,273,272	*6,784	16,175,625	*82,802	1,684,030
Cost of labor.....	*30,109	*117,582	423,193	*150,097	7,873	9,296	1,128,371
Additional inventory costs (section 263A).....	*39,370	0	*171,602	*23,489	643	0	60,712
Other costs.....	1,366,607	904,893	2,900,194	*141,939	5,053,196	*38,787	3,149,368
Less: Inventory, end of year.....	*59,989	*21,804	44,175	1,252	63,507	*4,513	468,877
Salaries and wages.....	404,151	342,465	1,726,767	282,537	339,912	*96,544	1,577,804
Guaranteed payments to partners.....	*22,769	*3,982	130,441	37,078	*50,776	*2,801	85,516
Rent paid.....	87,822	91,313	469,368	50,315	195,413	*37,528	157,720
Interest paid.....	123,388	136,766	105,261	33,632	1,550,070	*7,575	63,193
Taxes and licenses.....	52,625	63,711	255,052	57,279	400,780	*13,084	155,864
Bad debts.....	6,966	5,999	16,769	*1,648	2,934	6	8,135
Repairs and maintenance.....	179,923	87,418	240,858	35,131	215,027	*11,545	99,177
Depreciation.....	1,038,459	284,857	491,669	136,905	3,041,151	93,783	222,536
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	*3,472	25,112	16,828	*1,322	21,477	*682	28,178
Employee benefit programs.....	14,729	75,658	56,322	24,237	75,139	*2,551	130,435
Net loss from other partnerships and fiduciaries.....	*24,528	5,491	*21,585	0	100,798	0	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	*2,254	93	*759	*3,002	*1,095	*198	0
Other deductions.....	1,358,851	916,915	3,343,780	576,619	3,028,799	187,236	2,323,948
Ordinary business income (loss).....	-1,122,102	506,438	371,011	-41,558	3,544,247	22,385	924,930
Net income.....	321,859	640,443	638,516	28,032	4,501,885	*170,587	1,153,010
Loss.....	1,443,962	134,005	267,506	69,590	957,638	*148,202	228,080
Portfolio income (loss) distributed							
directly to partners.....	25,073	-26,449	34,044	10,886	186,603	*866	16,937
Interest income.....	19,861	17,698	9,404	*10,442	170,208	*760	11,808
Dividend income.....	*1,580	*4,429	*505	*175	89,405	*106	*2,265
Royalties.....	0	0	0	0	0	0	0
Net short-term capital gain (loss).....	2,351	0	*791	0	-3,142	0	*-141
Net long-term capital gain (loss).....	*1,281	-48,575	*23,345	*269	*-69,868	0	*3,004
Net rental real estate income (loss).....	*-9,462	*320	*1,639	56	0	0	*5,148
Net income.....	*466	*320	*2,905	56	0	0	*5,154
Loss.....	*9,928	0	*1,266	0	0	0	7
Other net rental income (loss).....	*-184,668	0	*3,387	0	*4,728	*-64,833	*1,062
Net income.....	73	0	*3,388	0	*4,728	0	*2,324
Loss.....	*184,741	0	1	0	0	*64,833	1,262
Total net income (loss) [2].....	-1,294,791	528,884	385,945	-30,884	3,808,588	-41,583	945,213
Net income.....	325,156	661,653	651,233	38,123	4,729,768	*125,115	1,170,077
Loss.....	1,619,947	132,769	265,288	69,008	921,180	*166,697	224,864

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing-- Continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships.....	1,314	3,149	34,896	7,861	9,974	2,723	899
Number of partners.....	2,694	8,914	248,502	26,989	47,541	102,144	1,891
Total assets.....	135,568	9,987,515	516,136,074	21,797,106	43,723,523	86,661,255	*86,143
Income and deductions from a trade or business:							
Total income.....	1,041,563	7,155,647	187,744,133	19,077,637	19,728,666	33,203,570	141,526
Business receipts.....	1,039,781	6,817,548	178,120,838	18,424,587	16,598,302	31,927,874	140,166
Ordinary income from other partnerships and fiduciaries...	0	250,741	3,115,740	*141,416	366,307	243,381	0
Farm net profit.....	0	0	*4,937	0	*4,934	0	0
Net gain, noncapital assets.....	0	1,946	556,971	91,193	*25,938	190,432	0
Other income.....	*1,782	85,412	5,945,646	420,440	2,733,186	841,883	*1,360
Total deductions.....	981,510	6,731,968	186,104,736	16,299,693	21,213,991	33,205,310	274,363
Cost of good sold [1].....	*533,021	3,594,157	37,695,222	4,619,023	7,393,216	2,786,001	*49,222
Inventory, beginning of year.....	*142	85,961	3,566,930	325,639	1,817,351	*21,270	0
Purchases.....	*31,446	3,270,131	14,609,633	1,286,132	526,512	*50,567	*4,602
Cost of labor.....	*139,115	76,023	1,296,974	617,173	168,636	*57,872	0
Additional inventory costs (section 263A).....	*51,756	*32	523,481	35,537	*297,902	*42,886	*2,243
Other costs.....	*310,959	516,368	22,102,719	2,741,776	6,484,609	2,646,133	*42,377
Less: Inventory, end of year.....	*397	354,358	4,483,650	387,233	1,980,930	*32,728	0
Salaries and wages.....	*99,469	692,732	19,529,876	3,221,281	1,627,051	3,525,926	*37,392
Guaranteed payments to partners.....	*11,474	*19,667	425,601	95,439	130,109	49,450	*9,071
Rent paid.....	11,211	366,821	5,587,964	279,551	496,170	548,449	*2,620
Interest paid.....	*1,268	151,407	7,943,648	288,061	361,103	2,960,293	*1,185
Taxes and licenses.....	7,081	121,341	3,213,738	341,956	187,067	406,826	*3,119
Bad debts.....	*12	4,594	2,839,806	218,507	103,134	390,249	*1,254
Repairs and maintenance.....	*1,834	103,983	1,495,063	94,389	86,057	223,354	*109
Depreciation.....	11,338	284,083	22,361,419	461,730	928,963	3,114,625	*6,158
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	*1,128	13,512	672,276	87,568	55,471	70,763	105
Employee benefit programs.....	*2,688	57,380	1,539,323	337,662	142,940	335,268	*4,228
Net loss from other partnerships and fiduciaries.....	0	*899	3,762,453	*7,808	680,873	409,660	0
Farm net loss.....	0	0	*173	0	0	*173	0
Net loss, noncapital assets.....	*25	669	290,609	*3,445	*2,107	15,037	0
Other deductions.....	300,961	1,320,722	78,747,565	6,243,273	9,019,728	18,369,237	159,899
Ordinary business income (loss).....	60,053	423,680	1,639,397	2,777,944	-1,485,324	-1,741	-132,837
Net income.....	65,719	633,879	21,174,219	3,783,419	1,587,394	4,799,395	*6,558
Loss.....	*5,666	210,200	19,534,822	1,005,475	3,072,718	4,801,136	*139,395
Portfolio income (loss) distributed							
directly to partners.....	*5	37,359	5,613,923	123,916	3,294,207	247,558	*25
Interest income.....	*5	12,030	1,535,776	36,514	111,675	381,504	*25
Dividend income.....	0	18,873	1,470,347	10,679	1,390,240	2,311	0
Royalties.....	0	678	2,079,364	33,359	1,442,464	8,809	0
Net short-term capital gain (loss).....	0	*374	-95,663	*-104,254	*-1,399	*-389	0
Net long-term capital gain (loss).....	0	*5,404	624,099	147,617	351,226	-144,676	0
Net rental real estate income (loss).....	0	*61,145	19,455	*2,494	*7,085	*3,745	0
Net income.....	0	*62,698	21,170	*3,176	*8,103	*3,759	0
Loss.....	0	*1,554	*1,715	*682	*1,018	15	0
Other net rental income (loss).....	0	*10,998	-594,932	23,130	*5,007	4,091	0
Net income.....	0	*10,998	553,750	23,130	*5,007	4,091	0
Loss.....	0	0	1,148,683	0	[3]	0	0
Total net income (loss) [2].....	60,058	527,404	6,149,406	2,884,120	1,471,148	398,718	-132,812
Net income.....	65,724	724,303	24,802,110	3,876,734	3,366,435	5,041,364	*6,561
Loss.....	*5,666	196,899	18,652,704	992,613	1,895,287	4,642,646	*139,373

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Information			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships.....	4,546	6,491	2,402	269,404	175	10,154	2,614
Number of partners.....	36,513	22,983	10,441	3,284,997	507	44,413	12,860
Total assets.....	357,527,955	2,810,808	3,529,285	6,321,451,948	9,287,743	167,864,748	17,737,789
Income and deductions from a trade or business:							
Total income.....	106,122,905	4,042,077	5,427,752	232,610,699	1,229,481	30,570,806	5,944,232
Business receipts.....	101,639,400	4,016,927	5,373,582	149,980,225	1,125,818	23,401,843	5,370,845
Ordinary income from other partnerships and fiduciaries...	2,319,755	*3,875	*41,006	14,062,790	2,491	314,989	*28,780
Farm net profit.....	*3	0	0	*28,392	0	0	0
Net gain, noncapital assets.....	248,227	*293	*889	1,486,688	6,937	96,226	3,226
Other income.....	1,915,520	20,982	12,274	67,052,606	*94,235	6,757,748	541,381
Total deductions.....	107,133,554	3,780,508	4,197,318	199,869,472	1,028,835	26,502,820	4,599,665
Cost of good sold [1].....	21,875,822	512,841	459,097	64,359,649	69,852	12,078,872	445,083
Inventory, beginning of year.....	1,348,261	*50,927	*3,482	4,798,960	5,454	609,751	*12,648
Purchases.....	12,496,439	89,757	155,623	36,652,433	67,641	11,258,523	*126,270
Cost of labor.....	328,372	*48,781	*76,140	331,962	0	*11,927	*2,687
Additional inventory costs (section 263A).....	135,618	*8,333	*962	197,766	0	*64,109	*222
Other costs.....	9,597,641	359,595	230,589	28,473,930	0	1,343,015	345,938
Less: Inventory, end of year.....	2,030,508	*44,552	*7,698	6,111,727	3,243	1,208,452	*42,682
Salaries and wages.....	9,032,736	989,080	1,096,410	30,248,710	*365,191	3,144,972	906,099
Guaranteed payments to partners.....	44,256	70,310	26,965	4,961,123	*20,910	122,392	41,969
Rent paid.....	3,892,403	184,847	183,923	2,895,331	*45,124	309,270	128,882
Interest paid.....	4,252,773	42,634	37,600	17,609,812	122,417	3,109,237	128,574
Taxes and licenses.....	2,048,917	74,209	151,645	1,978,905	*13,359	230,992	82,535
Bad debts.....	2,103,406	6,978	16,278	3,270,311	*13,646	1,713,063	28,331
Repairs and maintenance.....	928,987	65,113	97,054	330,187	*2,086	38,950	32,081
Depreciation.....	17,159,175	338,713	352,055	2,503,223	*24,079	287,692	108,409
Depletion.....	0	0	0	*35	0	0	0
Retirement plans, etc.....	358,255	*67,917	*32,197	638,471	*16,274	14,982	*15,809
Employee benefit programs.....	564,130	85,071	70,023	1,379,452	*26,166	168,564	51,231
Net loss from other partnerships and fiduciaries.....	2,626,515	3,657	*33,940	7,444,204	0	80,248	175
Farm net loss.....	0	0	0	65,009	0	0	0
Net loss, noncapital assets.....	255,815	*13,905	300	764,645	0	172,624	1,164
Other deductions.....	41,990,364	1,325,234	1,639,830	61,420,406	309,731	5,030,962	2,629,323
Ordinary business income (loss).....	-1,010,649	261,569	1,230,434	32,741,227	200,646	4,067,986	1,344,566
Net income.....	8,928,385	736,135	1,332,933	55,146,690	*216,086	5,056,993	1,652,003
Loss.....	9,939,034	474,566	102,499	22,405,463	*15,440	989,006	307,437
Portfolio income (loss) distributed							
directly to partners.....	1,836,155	20,518	91,544	261,814,621	*16,866	2,477,571	70,518
Interest income.....	974,310	16,964	14,784	65,325,977	*12,984	1,434,935	24,036
Dividend income.....	62,157	*3,900	*1,059	36,738,509	*2,774	19,887	*851
Royalties.....	594,377	0	355	1,852,383	0	*1,809	*28,690
Net short-term capital gain (loss).....	*9,677	0	*702	25,789,372	941	153,626	-62
Net long-term capital gain (loss).....	195,634	*-346	*74,644	132,108,380	168	867,315	*17,003
Net rental real estate income (loss).....	*905	*5,227	0	-672,741	190	13,563	*225
Net income.....	*905	*5,227	0	1,768,001	190	49,541	*225
Loss.....	0	0	0	2,440,742	0	35,978	0
Other net rental income (loss).....	-627,160	0	0	-26,559	143	*58,785	-26,198
Net income.....	521,522	0	0	344,271	143	*63,160	0
Loss.....	1,148,682	0	0	370,830	0	*4,375	26,198
Total net income (loss) [2].....	-6,060	287,660	1,246,632	135,958,796	216,736	5,596,964	1,372,172
Net income.....	10,408,042	756,865	1,346,109	155,612,974	*229,013	6,507,317	1,704,365
Loss.....	10,414,102	469,205	99,477	19,654,178	*12,278	910,353	332,193

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance and insurance--Continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
		(85)	(86)	(87)	(88)	(89)	
Number of partnerships.....	209,968	8,716	201,252	8,721	37,772	1,179,731	1,146,485
Number of partners.....	2,844,890	149,216	2,695,674	63,662	318,665	6,642,700	6,456,651
Total assets.....	5,300,159,994	1,188,428,579	4,111,731,415	14,558,480	811,843,194	2,638,104,997	2,541,780,756
Income and deductions from a trade or business:							
Total income.....	171,007,002	87,755,197	83,251,805	15,466,185	8,392,995	140,834,855	123,666,710
Business receipts.....	100,158,352	56,521,372	43,636,981	14,852,075	5,071,291	117,900,340	104,149,809
Ordinary income from other partnerships and fiduciaries...	12,651,385	779,169	11,872,216	*52,360	1,012,785	9,596,209	9,423,284
Farm net profit.....	*28,086	0	*28,086	0	*306	*3,940	*3,940
Net gain, noncapital assets.....	1,195,286	142,041	1,053,245	*7,791	177,222	2,370,243	1,633,041
Other income.....	56,973,892	30,312,615	26,661,277	553,959	2,131,390	10,964,123	8,456,636
Total deductions.....	146,994,856	83,129,452	63,865,404	14,486,883	6,256,413	131,580,667	110,680,217
Cost of good sold [1].....	49,098,210	39,411,795	9,686,414	1,825,173	842,458	63,852,858	59,573,524
Inventory, beginning of year.....	4,113,228	857,083	3,256,144	6,075	*51,804	20,510,442	20,183,940
Purchases.....	24,391,401	15,849,854	8,541,547	*201,848	606,750	23,625,002	21,901,483
Cost of labor.....	140,538	0	140,538	*162,463	14,346	1,315,721	936,036
Additional inventory costs (section 263A).....	107,678	*6,470	*101,209	*25,756	0	3,804,429	3,804,429
Other costs.....	25,151,963	23,458,397	1,693,566	1,418,499	214,515	35,842,510	33,661,957
Less: Inventory, end of year.....	4,807,060	760,008	4,047,052	5,332	*44,957	22,460,844	22,129,918
Salaries and wages.....	23,202,573	12,750,314	10,452,259	2,157,726	472,149	11,532,154	9,857,861
Guaranteed payments to partners.....	4,127,922	1,425,768	2,702,153	491,708	156,223	1,552,740	1,375,393
Rent paid.....	1,996,769	873,487	1,123,283	329,319	85,968	1,948,347	1,512,112
Interest paid.....	12,820,110	8,425,383	4,394,727	102,175	1,327,299	6,159,693	4,753,528
Taxes and licenses.....	1,433,442	750,675	682,766	162,889	55,688	1,928,717	1,655,739
Bad debts.....	1,261,410	30,891	1,230,949	30,137	223,294	485,910	214,133
Repairs and maintenance.....	214,700	109,226	105,474	28,471	13,899	834,995	641,983
Depreciation.....	1,914,743	508,502	1,406,241	100,953	67,347	11,254,215	2,774,495
Depletion.....	*35	*22	*13	0	0	*3,955	*3,955
Retirement plans, etc.....	527,895	286,949	240,946	59,789	*3,722	121,140	90,229
Employee benefit programs.....	917,250	440,047	477,202	118,846	97,395	636,171	426,919
Net loss from other partnerships and fiduciaries.....	6,576,074	239,754	6,336,320	*37,292	750,415	4,309,097	4,273,692
Farm net loss.....	*49,783	0	*49,783	0	*15,226	310,592	296,315
Net loss, noncapital assets.....	589,251	25,954	563,298	*153	*1,453	308,483	285,600
Other deductions.....	42,264,260	17,850,686	24,413,574	9,042,254	2,143,878	26,341,601	22,944,739
Ordinary business income (loss).....	24,012,146	4,625,745	19,386,401	979,302	2,136,581	9,254,188	12,986,493
Net income.....	42,602,639	8,239,995	34,362,644	1,798,454	3,820,516	28,153,728	26,581,037
Loss.....	18,590,493	3,614,250	14,976,243	819,152	1,683,934	18,899,540	13,594,543
Portfolio income (loss) distributed							
directly to partners.....	222,298,913	5,860,610	216,438,304	495,788	36,454,964	45,972,793	43,368,503
Interest income.....	51,949,339	2,345,306	49,604,033	220,983	11,683,700	11,374,678	10,559,679
Dividend income.....	30,715,692	1,059,686	29,656,006	29,230	5,970,075	3,579,975	3,532,890
Royalties.....	1,653,070	256	1,652,814	0	168,815	2,130,200	685,390
Net short-term capital gain (loss).....	22,827,967	1,142,252	21,685,715	*1,395	2,805,505	1,346,400	1,337,914
Net long-term capital gain (loss).....	115,152,846	1,313,109	113,839,736	244,179	15,826,870	27,541,540	27,252,630
Net rental real estate income (loss).....	-689,988	11,717	-701,705	*18,415	-15,146	27,711,599	27,544,638
Net income.....	1,447,574	29,978	1,417,596	*18,493	251,977	78,570,481	78,300,399
Loss.....	2,137,562	18,261	2,119,301	*78	267,123	50,858,882	50,755,761
Other net rental income (loss).....	-153,404	-300	-153,104	*198	93,916	309,781	588,702
Net income.....	162,254	*29	162,225	*198	118,516	3,949,462	923,938
Loss.....	315,658	*329	315,329	0	24,600	3,639,681	335,236
Total net income (loss) [2].....	107,486,855	8,042,410	99,444,445	1,248,128	20,037,941	54,360,421	55,897,793
Net income.....	123,684,891	11,166,647	112,518,244	2,029,370	21,458,018	120,779,744	114,637,947
Loss.....	16,198,036	3,124,237	13,073,799	781,242	1,420,077	66,419,323	58,740,154

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Real estate and rental and leasing--Continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
Number of partnerships	370,876	415,233	16,435	75,329	268,613	33,056	189
Number of partners	2,143,003	2,264,705	70,641	508,568	1,469,735	184,506	1,543
Total assets	698,347,314	1,092,056,806	27,793,606	139,177,001	584,406,029	91,737,267	4,586,975
Income and deductions from a trade or business:							
Total income	7,330,298	9,868,605	581,832	4,161,359	101,724,617	16,288,616	879,529
Business receipts.....	5,980,507	7,807,677	549,895	3,264,202	86,547,528	13,398,249	*352,282
Ordinary income from other partnerships and fiduciaries.....	554,266	722,983	*18,985	232,119	7,894,931	*100,754	*72,171
Farm net profit.....	0	1,205	0	*1,944	*791	0	0
Net gain, noncapital assets.....	231,594	373,101	0	40,926	987,420	737,179	23
Other income.....	563,931	963,638	12,952	622,168	6,293,946	2,052,434	*455,053
Total deductions	6,682,805	9,447,004	697,467	4,333,471	89,519,470	20,488,329	412,122
Cost of good sold [1].....	3,548,741	3,110,947	61,063	1,549,705	51,303,068	4,279,334	0
Inventory, beginning of year.....	704,914	946,043	*2,538	184,886	18,345,558	326,502	0
Purchases.....	2,045,324	1,211,072	51,384	343,143	18,250,559	1,723,519	0
Cost of labor.....	*19,477	*91,410	*9,279	*29,856	786,015	379,685	0
Additional inventory costs (section 263A).....	*459,345	*199,139	*59	*161,483	2,984,403	0	0
Other costs.....	1,666,526	1,377,903	*3,144	1,027,905	29,586,479	2,180,553	0
Less: Inventory, end of year.....	1,404,057	838,544	*5,341	197,567	19,684,409	330,925	0
Salaries and wages.....	628,499	1,043,287	59,838	435,357	7,690,880	1,653,611	*20,682
Guaranteed payments to partners.....	75,413	237,623	*29,157	24,039	1,009,160	139,073	*38,275
Rent paid.....	28,968	99,840	18,517	233,368	1,131,419	433,894	*2,341
Interest paid.....	430,098	794,799	104,158	414,152	3,010,320	1,384,919	*21,246
Taxes and licenses.....	164,469	264,799	37,142	102,109	1,087,220	270,513	*2,464
Bad debts.....	*1,460	18,580	*615	4,521	188,957	270,546	*1,230
Repairs and maintenance.....	45,287	97,554	12,682	52,785	433,675	192,894	*118
Depreciation.....	266,064	616,371	95,149	267,252	1,529,660	8,478,475	*1,245
Depletion.....	*127	0	0	*2,927	*901	0	0
Retirement plans, etc.....	*3,612	3,701	[3]	5,127	77,789	30,444	467
Employee benefit programs.....	28,323	65,994	*843	19,915	311,844	208,002	*1,250
Net loss from other partnerships and fiduciaries.....	236,454	577,824	*2,921	326,761	3,129,732	35,405	0
Farm net loss.....	*17,692	*95,257	0	*42,941	140,423	*7,234	*7,043
Net loss, noncapital assets.....	*293	184,218	*936	*467	99,686	22,883	[3]
Other deductions.....	1,207,306	2,236,210	274,445	852,042	18,374,737	3,081,102	315,760
Ordinary business income (loss)	647,493	421,600	-115,635	-172,112	12,205,147	-4,199,713	467,407
Net income.....	1,627,693	2,840,251	69,334	662,262	21,381,497	1,058,396	514,296
Loss.....	980,201	2,418,651	184,969	834,374	9,176,350	5,258,109	*46,888
Portfolio income (loss) distributed							
directly to partners	5,461,683	8,220,339	196,023	3,167,710	26,322,749	1,094,162	1,510,128
Interest income.....	1,780,439	3,206,649	35,556	472,826	5,064,209	749,379	65,620
Dividend income.....	576,351	559,018	*35,073	165,463	2,196,986	47,061	*23
Royalties.....	*25,554	91,434	*68	426,455	141,879	*1	*1,444,809
Net short-term capital gain (loss).....	88,491	267,174	-400	18,923	963,726	8,487	0
Net long-term capital gain (loss).....	2,990,848	4,096,064	125,725	2,084,043	17,955,949	289,234	*-324
Net rental real estate income (loss)	-3,711,920	30,464,240	937,127	2,703,465	-2,848,274	163,960	*3,000
Net income.....	18,849,807	45,666,697	1,304,291	4,323,530	8,156,073	267,081	*3,000
Loss.....	22,561,727	15,202,457	367,165	1,620,066	11,004,347	103,121	0
Other net rental income (loss)	-16,951	526,346	*5,314	49,374	24,619	-323,207	*44,287
Net income.....	*18,160	725,762	*9,646	120,404	49,966	2,979,519	*46,005
Loss.....	35,111	199,416	*4,331	71,031	25,347	3,302,727	*1,718
Total net income (loss) [2]	-699,035	35,269,287	897,504	3,645,470	16,784,566	-3,562,518	2,025,147
Net income.....	21,867,356	51,445,136	1,434,828	5,847,875	34,042,753	4,068,110	2,073,687
Loss.....	22,566,391	16,175,848	537,324	2,202,405	17,258,186	7,630,628	*48,540

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	Total (105)
Number of partnerships.....	164,045	27,961	17,780	15,842	5,342	22,959	74,162
Number of partners.....	662,629	154,017	67,405	45,073	33,065	66,547	296,523
Total assets.....	106,794,416	23,852,162	13,161,850	5,410,120	542,053	6,567,394	57,260,837
Income and deductions from a trade or business:							
Total income.....	243,458,087	106,290,075	38,297,072	15,220,076	2,134,528	13,737,860	67,778,477
Business receipts.....	231,710,915	104,920,306	37,833,953	13,006,112	2,133,069	13,223,150	60,594,326
Ordinary income from other partnerships and fiduciaries...	2,414,722	54,857	44,418	*86,946	0	*3,638	2,224,863
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	344,231	11,206	3,473	23,347	*51	*2,791	303,363
Other income.....	8,988,219	1,303,707	415,228	2,103,670	*1,408	508,281	4,655,925
Total deductions.....	189,299,416	68,172,564	30,661,698	13,592,848	2,055,631	13,332,467	61,484,209
Cost of good sold [1].....	33,875,088	1,530,302	1,084,118	4,660,653	1,166,810	4,013,896	21,419,309
Inventory, beginning of year.....	408,508	*471	*27	*73,077	47,916	53,873	233,143
Purchases.....	12,352,073	*22,586	*110,868	682,137	960,964	1,545,008	9,030,510
Cost of labor.....	5,104,330	143,786	598,946	932,080	*39,319	897,593	2,492,606
Additional inventory costs (section 263A).....	461,910	*31,586	*5,909	*11,744	*550	*134,433	277,689
Other costs.....	16,243,588	1,332,204	373,923	3,032,529	242,299	1,446,456	9,816,176
Less: Inventory, end of year.....	695,322	*332	*5,556	*70,913	124,238	63,467	430,816
Salaries and wages.....	59,994,091	30,242,227	11,581,807	2,928,251	177,421	3,236,380	11,828,005
Guaranteed payments to partners.....	11,571,312	5,469,052	2,717,957	804,327	*117,916	433,664	2,028,396
Rent paid.....	10,830,070	6,751,359	1,667,152	289,551	56,902	374,878	1,690,229
Interest paid.....	1,271,672	264,158	230,781	44,506	12,778	126,524	592,925
Taxes and licenses.....	5,390,258	2,704,096	1,013,099	254,023	25,646	308,046	1,085,349
Bad debts.....	376,471	152,209	22,656	10,505	*5,159	61,355	124,586
Repairs and maintenance.....	1,153,185	492,653	97,618	209,389	8,721	118,794	226,010
Depreciation.....	3,781,413	1,376,327	528,702	219,829	27,087	333,217	1,296,251
Depletion.....	276	0	0	0	0	0	276
Retirement plans, etc.....	3,023,402	1,220,732	925,161	66,334	*2,339	71,521	737,316
Employee benefit programs.....	3,432,205	1,555,417	519,670	345,565	*9,048	183,676	818,830
Net loss from other partnerships and fiduciaries.....	665,050	45,992	38,513	26,599	0	*71,866	482,080
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	106,835	19,138	*490	*42	0	*2,039	85,126
Other deductions.....	53,828,090	16,348,903	10,233,974	3,733,274	445,805	3,996,611	19,069,523
Ordinary business income (loss).....	54,158,671	38,117,511	7,635,374	1,627,227	78,897	405,393	6,294,268
Net income.....	60,823,073	38,734,971	7,954,941	1,819,466	184,936	1,601,827	10,526,933
Loss.....	6,664,403	617,460	319,567	192,239	106,038	1,196,434	4,232,665
Portfolio income (loss) distributed							
directly to partners.....	3,768,751	223,980	188,376	63,652	447	303,377	2,988,919
Interest income.....	596,867	94,419	40,399	25,707	439	26,018	409,885
Dividend income.....	273,197	9,723	11,116	3,322	*9	*16,568	232,458
Royalties.....	1,062,928	408	*4,920	*21,207	0	*15,319	1,021,074
Net short-term capital gain (loss).....	28,745	5,964	729	*-7	0	*17	22,042
Net long-term capital gain (loss).....	1,807,015	113,465	131,211	13,423	0	245,455	1,303,460
Net rental real estate income (loss).....	-97,537	42,021	*1,075	*5,048	0	*1,715	-147,397
Net income.....	92,690	47,267	*1,507	*5,464	0	*1,908	36,544
Loss.....	190,227	5,247	*432	*415	0	*193	183,941
Other net rental income (loss).....	21,014	*15	*165	0	0	*1,006	19,828
Net income.....	31,940	*15	*165	0	0	*1,006	30,753
Loss.....	10,926	0	0	0	0	0	10,926
Total net income (loss) [2].....	56,015,139	38,264,099	7,693,049	1,682,512	79,345	466,019	7,830,115
Net income.....	62,494,342	38,870,952	8,001,942	1,846,350	185,260	1,647,328	11,942,510
Loss.....	6,479,203	606,853	308,893	163,838	105,915	1,181,309	4,112,395

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services-- Continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services-- Continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)				
Number of partnerships.....	38,982	10,387	24,793	24,221	52,105	49,464	2,642
Number of partners.....	176,998	24,801	94,724	274,700	153,003	118,256	34,747
Total assets.....	33,759,041	7,896,331	15,605,466	338,209,725	30,030,863	22,904,245	7,126,618
Income and deductions from a trade or business:							
Total income.....	33,700,461	11,558,290	22,519,725	23,544,560	54,597,358	45,598,794	8,998,564
Business receipts.....	28,071,102	11,112,627	21,410,596	12,924,515	52,851,024	44,087,753	8,763,271
Ordinary income from other partnerships and fiduciaries...	2,039,442	11,216	*174,205	7,283,940	202,638	179,940	*22,698
Farm net profit.....	0	0	0	7,997	0	0	0
Net gain, noncapital assets.....	62,367	60,711	180,286	601,674	60,857	50,645	10,212
Other income.....	3,527,551	373,736	754,638	2,726,435	1,482,840	1,280,456	202,383
Total deductions.....	28,513,841	10,424,523	22,545,846	23,277,805	51,439,461	42,969,718	8,469,743
Cost of good sold [1].....	5,098,600	4,803,347	11,517,362	6,849,226	21,217,296	15,902,069	5,315,227
Inventory, beginning of year.....	41,984	34,338	156,821	718,456	223,284	181,301	41,983
Purchases.....	1,095,419	1,236,142	6,698,949	5,332,044	3,550,638	3,412,247	138,391
Cost of labor.....	1,136,181	539,053	817,372	291,163	8,403,093	7,078,930	1,324,163
Additional inventory costs (section 263A).....	*55,028	*95,004	*127,657	43,439	451,598	451,598	0
Other costs.....	2,878,062	2,917,286	4,020,828	1,492,846	8,720,564	4,852,066	3,868,498
Less: Inventory, end of year.....	108,075	18,475	304,266	1,028,723	290,342	232,533	57,809
Salaries and wages.....	7,380,524	1,721,632	2,725,850	2,190,182	12,698,983	11,939,241	759,741
Guaranteed payments to partners.....	1,199,973	231,539	596,884	249,461	505,257	460,728	*44,529
Rent paid.....	968,038	277,930	444,260	425,511	1,047,856	891,470	156,386
Interest paid.....	346,334	78,072	168,518	1,993,650	486,109	296,421	189,687
Taxes and licenses.....	613,963	181,828	289,558	260,918	1,079,596	956,268	123,328
Bad debts.....	45,391	59,337	19,859	209,227	95,174	85,410	9,764
Repairs and maintenance.....	72,956	53,027	100,027	92,578	403,026	230,285	172,741
Depreciation.....	602,233	204,531	489,487	499,220	1,090,393	730,404	359,989
Depletion.....	276	0	0	0	*7,809	0	*7,809
Retirement plans, etc.....	661,780	40,816	34,720	25,517	211,771	194,148	17,622
Employee benefit programs.....	493,799	121,168	203,863	161,677	1,686,069	1,617,966	68,103
Net loss from other partnerships and fiduciaries.....	363,009	*2,181	116,889	3,887,813	109,838	107,509	*2,329
Farm net loss.....	0	0	0	*2,702	0	0	0
Net loss, noncapital assets.....	67,487	3,496	*14,143	2,147	9,635	8,298	*1,337
Other deductions.....	10,599,478	2,645,618	5,824,427	6,427,977	10,790,649	9,549,501	1,241,148
Ordinary business income (loss).....	5,186,621	1,133,768	-26,121	266,756	3,157,897	2,629,076	528,821
Net income.....	6,904,615	1,296,492	2,325,825	9,165,111	4,572,528	3,754,840	817,688
Loss.....	1,717,995	162,724	2,351,946	8,898,356	1,414,630	1,125,764	288,867
Portfolio income (loss) distributed							
directly to partners.....	1,769,790	142,821	1,076,309	17,342,176	660,490	638,034	22,456
Interest income.....	245,186	48,509	116,191	4,212,022	150,484	130,648	19,837
Dividend income.....	197,674	691	34,093	4,577,320	96,656	95,490	*1,166
Royalties.....	546,128	0	*474,946	218,420	*291,005	*291,005	0
Net short-term capital gain (loss).....	12,456	*-152	9,738	435,996	566	566	[3]
Net long-term capital gain (loss).....	768,345	93,773	441,341	7,898,418	121,778	120,324	*1,454
Net rental real estate income (loss).....	-83,542	*-27,764	-36,092	499,459	124,290	130,435	*-6,145
Net income.....	27,151	*109	*9,285	783,009	136,175	135,863	312
Loss.....	110,692	27,872	*45,376	283,550	11,884	*5,428	*6,457
Other net rental income (loss).....	12,350	101	*7,378	78,758	*2,172	*-296	*2,468
Net income.....	*23,275	101	*7,378	188,456	*5,552	*3,083	*2,468
Loss.....	*10,926	0	[3]	109,698	*3,379	*3,379	0
Total net income (loss) [2].....	6,104,417	1,155,305	570,394	9,852,734	3,822,506	3,276,358	546,147
Net income.....	7,762,350	1,338,306	2,841,854	17,501,831	5,184,333	4,353,645	830,688
Loss.....	1,657,933	183,002	2,271,460	7,649,098	1,361,827	1,077,286	284,541

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships.....	8,316	56,709	19,059	12,682	4,882	3,583	2,850
Number of partners.....	22,861	320,723	129,234	37,693	47,520	25,601	7,666
Total assets.....	2,430,875	70,439,092	6,423,922	1,482,803	9,427,559	4,679,723	1,155,038
Income and deductions from a trade or business:							
Total income.....	3,151,471	126,144,253	41,956,537	6,515,773	16,208,113	7,362,960	1,931,315
Business receipts.....	3,083,699	119,105,198	36,687,258	6,372,134	15,721,084	6,934,224	1,896,811
Ordinary income from other partnerships and fiduciaries.....	*34,682	1,003,680	430,808	*110,803	218,076	59,213	*18,061
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	*1,664	98,494	4,562	*5,733	17,397	*5,966	*188
Other income.....	31,427	5,936,881	4,833,909	27,103	251,556	363,558	16,256
Total deductions.....	3,003,421	110,458,996	32,246,972	5,546,461	13,661,453	6,683,288	1,822,363
Cost of good sold [1].....	745,496	7,076,368	2,132,889	713,147	1,398,385	629,903	311,809
Inventory, beginning of year.....	5,773	149,618	18,839	36,336	37,809	19,804	*11,748
Purchases.....	112,558	1,793,916	346,445	302,879	454,863	195,954	201,590
Cost of labor.....	209,838	1,460,011	397,566	82,351	146,723	195,108	*33,827
Additional inventory costs (section 263A).....	0	263,215	*36,280	128,991	*61,338	*1,241	*28,169
Other costs.....	423,103	3,589,632	1,358,951	219,451	741,995	238,018	47,119
Less: Inventory, end of year.....	5,777	180,025	25,191	56,861	44,343	20,221	*10,644
Salaries and wages.....	648,053	28,150,915	9,184,515	1,234,673	2,794,545	1,383,909	708,235
Guaranteed payments to partners.....	46,110	5,319,047	3,581,483	694,539	222,506	108,827	32,681
Rent paid.....	141,378	4,854,357	1,439,302	293,917	696,263	348,775	51,773
Interest paid.....	34,679	1,915,084	145,787	29,328	147,341	129,433	13,710
Taxes and licenses.....	74,209	3,335,674	739,305	111,558	308,825	150,934	63,715
Bad debts.....	9,333	3,243,675	86,206	32,327	392,233	91,739	15,303
Repairs and maintenance.....	22,101	1,311,672	257,214	36,370	213,096	159,406	11,758
Depreciation.....	118,979	4,123,920	561,879	101,924	647,985	584,140	50,930
Depletion.....	0	*1	0	0	0	0	0
Retirement plans, etc.....	17,191	612,809	473,476	16,466	43,034	27,198	4,823
Employee benefit programs.....	39,207	2,294,089	747,668	53,345	254,828	141,106	28,033
Net loss from other partnerships and fiduciaries.....	*32,763	433,361	6,760	*130,845	*5,305	149,533	*887
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	*129	32,591	*19,898	8	871	*2,698	*152
Other deductions.....	1,073,791	47,755,432	12,870,592	2,098,014	6,536,236	2,775,688	528,554
Ordinary business income (loss).....	148,050	15,685,257	9,709,565	969,312	2,546,660	679,672	108,952
Net income.....	434,078	19,470,467	10,203,748	1,314,187	2,967,512	1,334,303	189,995
Loss.....	286,028	3,785,210	494,182	344,875	420,852	654,631	81,043
Portfolio income (loss) distributed							
directly to partners.....	78,080	809,869	24,846	69,811	251,473	43,712	3,264
Interest income.....	5,179	246,338	15,875	2,902	29,661	40,604	3,089
Dividend income.....	*417	31,761	1,564	*24,733	*55	*5	*172
Royalties.....	*49	*1	0	0	0	0	0
Net short-term capital gain (loss).....	*39	-438	-205	*-358	*-2,289	*1,167	[3]
Net long-term capital gain (loss).....	*72,396	532,207	7,612	*42,534	224,046	*1,935	*3
Net rental real estate income (loss).....	*1,322	-3,513	7,699	*3,109	2,203	*454	*-15,735
Net income.....	*1,646	168,928	8,206	*3,292	*3,695	*545	*4,746
Loss.....	*324	172,441	*507	*183	*1,492	*92	*20,481
Other net rental income (loss).....	*988	42,034	*3,788	*5,579	*-893	*-1,305	*1,377
Net income.....	*988	47,452	*3,877	*5,579	*2,634	*186	*1,377
Loss.....	0	*5,418	*89	0	*3,527	*1,492	0
Total net income (loss) [2].....	156,005	16,001,878	9,738,491	1,005,635	2,577,686	719,430	97,856
Net income.....	440,781	19,865,129	10,223,808	1,344,326	2,988,383	1,372,561	198,561
Loss.....	284,776	3,863,251	485,317	338,691	410,698	653,131	100,704

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance--Continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships	621	714	6,789	5,529	45,126	26,485	*748
Number of partners	2,914	16,016	40,913	13,164	256,552	182,595	*3,201
Total assets	307,725	20,534,687	25,939,621	488,014	58,653,325	26,284,606	*351,334
Income and deductions from a trade or business:							
Total income	681,865	24,274,876	25,887,985	1,324,828	39,421,006	19,851,388	*112,906
Business receipts.....	675,043	23,892,544	25,603,157	1,322,943	34,542,966	16,143,790	*112,906
Ordinary income from other partnerships and fiduciaries...	0	122,104	44,615	0	818,851	292,187	0
Farm net profit.....	0	0	0	0	*334	330	0
Net gain, noncapital assets.....	*229	59,330	4,447	*642	162,875	34,653	0
Other income.....	*6,594	200,897	235,765	1,243	3,895,980	3,380,427	0
Total deductions	772,051	22,600,758	25,871,235	1,254,416	40,870,957	22,198,730	*105,831
Cost of good sold [1].....	*98,615	336,066	1,353,953	101,601	5,569,703	2,859,947	*34,280
Inventory, beginning of year.....	*7,391	*13,214	4,339	*139	452,085	104,913	*2,361
Purchases.....	*87,343	*138,736	63,676	*2,431	1,765,055	365,898	*13,541
Cost of labor.....	0	*59,029	492,374	*53,033	596,017	346,496	*8,663
Additional inventory costs (section 263A).....	*3,448	0	*2,017	*1,732	127,271	*103,984	0
Other costs.....	*434	*142,762	796,521	44,382	3,077,692	2,021,019	*12,012
Less: Inventory, end of year.....	0	*17,674	4,973	*117	448,417	82,362	*2,297
Salaries and wages.....	203,576	2,935,885	9,288,239	417,338	9,567,406	6,311,961	*12,239
Guaranteed payments to partners.....	*1,977	575,441	63,530	38,064	316,966	143,299	0
Rent paid.....	*26,238	429,913	1,468,166	100,010	1,169,901	396,910	*7,992
Interest paid.....	*7,540	341,140	1,083,984	16,821	1,736,184	653,396	*196
Taxes and licenses.....	20,300	425,636	1,469,497	45,904	2,455,073	366,207	*7,919
Bad debts.....	*33,403	2,471,706	120,448	*311	60,850	30,221	0
Repairs and maintenance.....	*5,587	338,979	272,326	16,938	460,526	110,270	*2,018
Depreciation.....	24,071	1,245,097	874,239	33,657	2,795,123	750,396	*5,276
Depletion.....	0	*1	0	0	0	0	0
Retirement plans, etc.....	*157	11,702	34,427	*1,526	149,080	133,463	0
Employee benefit programs.....	*16,304	415,249	627,675	9,880	439,038	242,366	*325
Net loss from other partnerships and fiduciaries.....	*35,686	13,154	91,192	0	898,824	831,087	0
Farm net loss.....	0	0	0	0	*35,987	*35,987	0
Net loss, noncapital assets.....	0	4,447	4,317	*200	129,857	55,256	0
Other deductions.....	298,597	13,056,343	9,119,242	472,166	15,086,440	9,277,963	*35,586
Ordinary business income (loss)	-90,186	1,674,118	16,750	70,413	-1,449,951	-2,347,342	*7,075
Net income.....	*4,521	2,183,259	1,146,462	126,479	4,119,170	1,372,872	*20,951
Loss.....	94,708	509,141	1,129,713	56,066	5,569,120	3,720,215	*13,876
Portfolio income (loss) distributed							
directly to partners	*2,060	269,920	144,248	535	516,917	219,249	*6,333
Interest income.....	*511	71,381	81,829	487	138,074	79,796	*819
Dividend income.....	0	4,485	703	*44	12,597	7,354	0
Royalties.....	0	0	*1	0	32,270	30,408	0
Net short-term capital gain (loss).....	*1,549	*1,051	*-1,354	0	13,872	13,863	0
Net long-term capital gain (loss).....	0	193,004	63,068	*4	320,105	87,828	*5,514
Net rental real estate income (loss)	*-24	-18,125	16,907	0	35,420	2,305	0
Net income.....	0	17,156	131,288	0	70,320	9,489	0
Loss.....	*24	35,281	114,381	0	34,900	*7,184	0
Other net rental income (loss)	0	33,143	*345	0	619	-221	0
Net income.....	0	33,453	*346	0	6,371	*1,059	0
Loss.....	0	310	[3]	0	*5,752	*1,280	0
Total net income (loss) [2]	-89,700	1,765,002	116,536	70,943	-1,230,971	-2,227,700	*7,893
Net income.....	*4,500	2,266,021	1,340,073	126,896	4,264,626	1,421,756	*20,952
Loss.....	94,200	501,019	1,223,537	55,953	5,495,597	3,649,456	*13,058

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation-- Continued	Accommodation and food services			Other services		
	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
Number of partnerships.....	17,893	90,705	29,253	61,453	58,418	25,216	15,495
Number of partners.....	70,757	390,768	160,049	230,719	158,106	71,113	39,255
Total assets.....	32,017,385	155,238,737	122,344,135	32,894,602	13,196,165	4,836,008	3,566,426
Income and deductions from a trade or business:							
Total income.....	19,456,713	119,451,642	55,624,313	63,827,330	18,012,669	9,802,796	5,981,135
Business receipts.....	18,286,270	114,480,080	51,702,797	62,777,283	17,496,569	9,551,286	5,894,919
Ordinary income from other partnerships and fiduciaries...	526,664	730,288	682,403	47,885	65,428	*8,024	*4,466
Farm net profit.....	*3	21	21	0	*7,903	0	0
Net gain, noncapital assets.....	128,222	277,346	222,330	55,015	48,191	33,565	24,065
Other income.....	515,553	3,963,908	3,016,761	947,146	394,578	209,921	57,685
Total deductions.....	18,566,396	119,555,728	56,729,524	62,826,204	17,471,463	9,352,933	5,801,230
Cost of good sold [1].....	2,675,476	34,317,307	9,171,539	25,145,768	6,122,740	4,678,412	2,674,691
Inventory, beginning of year.....	344,812	1,223,016	425,071	797,944	437,696	309,628	148,924
Purchases.....	1,385,617	23,124,877	2,667,443	20,457,434	3,832,287	3,150,290	2,109,961
Cost of labor.....	240,858	4,836,941	1,691,005	3,145,935	844,672	602,017	360,581
Additional inventory costs (section 263A).....	*23,287	147,721	76,383	71,339	*36,089	*8,562	*2,172
Other costs.....	1,044,660	6,314,870	4,782,280	1,532,591	1,563,199	1,032,643	300,831
Less: Inventory, end of year.....	363,757	1,336,882	477,407	859,476	591,203	424,727	247,778
Salaries and wages.....	3,243,206	21,042,380	9,595,781	11,446,599	2,795,401	1,223,535	799,694
Guaranteed payments to partners.....	173,667	541,601	141,416	400,186	539,681	321,646	159,831
Rent paid.....	764,999	6,040,257	1,850,908	4,189,349	1,395,079	399,283	320,162
Interest paid.....	1,082,592	6,028,010	5,213,204	814,806	347,553	168,194	131,968
Taxes and licenses.....	2,080,946	5,112,789	3,027,292	2,085,497	486,489	224,211	165,190
Bad debts.....	30,628	101,659	68,271	33,389	27,492	6,934	3,187
Repairs and maintenance.....	348,237	2,325,886	1,285,076	1,040,810	235,348	101,866	66,385
Depreciation.....	2,039,452	7,537,992	5,434,310	2,103,682	678,600	355,418	283,687
Depletion.....	0	309	309	0	0	0	0
Retirement plans, etc.....	15,617	97,674	75,922	21,752	15,537	8,362	*2,502
Employee benefit programs.....	196,348	988,883	694,091	294,792	129,781	51,917	30,999
Net loss from other partnerships and fiduciaries.....	67,736	672,309	521,992	150,317	*17,204	*4,153	0
Farm net loss.....	0	*7,798	*5,006	*2,792	0	0	0
Net loss, noncapital assets.....	74,600	66,560	50,814	15,746	*1,747	*263	17
Other deductions.....	5,772,891	34,674,312	19,593,591	15,080,720	4,678,810	1,808,739	1,162,916
Ordinary business income (loss).....	890,317	-104,085	-1,105,211	1,001,126	541,206	449,862	179,906
Net income.....	2,725,346	7,038,255	3,644,182	3,394,073	1,654,002	896,408	530,321
Loss.....	1,835,029	7,142,340	4,749,393	2,392,947	1,112,796	446,546	350,416
Portfolio income (loss) distributed							
directly to partners.....	291,335	1,907,851	1,744,481	163,371	440,091	153,908	152,323
Interest income.....	57,460	390,156	336,707	53,449	94,512	10,543	9,022
Dividend income.....	5,243	43,209	36,978	6,231	46,202	*54	*19
Royalties.....	*1,862	*31,976	3,250	*28,726	0	0	0
Net short-term capital gain (loss).....	*9	2,863	3,367	*-504	*892	*9	*9
Net long-term capital gain (loss).....	226,762	1,439,648	1,364,178	75,469	298,486	*143,302	*143,272
Net rental real estate income (loss).....	33,115	183,983	139,972	44,010	30,575	*9,583	*9,591
Net income.....	60,831	350,323	295,584	54,739	31,616	*9,738	*9,591
Loss.....	*27,716	166,341	155,612	*10,729	*1,041	*155	0
Other net rental income (loss).....	840	*32,372	*26,565	*5,807	*-595	*-5,321	*743
Net income.....	5,312	*32,372	*26,565	*5,807	*5,469	*743	*743
Loss.....	*4,472	0	0	0	*6,063	*6,063	0
Total net income (loss) [2].....	988,836	577,610	-561,739	1,139,348	711,899	464,722	199,281
Net income.....	2,821,919	7,635,413	4,153,690	3,481,724	1,813,802	906,539	540,863
Loss.....	1,833,083	7,057,804	4,715,428	2,342,375	1,101,903	441,818	341,583

Footnotes at end of table.

Partnership Returns, 2004

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Other services--Continued			Nature of business not allocable
	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
Number of partnerships	9,721	32,915	*287	2,506
Number of partners	31,858	80,419	*6,574	6,688
Total assets	1,269,582	8,034,451	*325,706	*534,490
Income and deductions from a trade or business:				
Total income	3,821,660	8,136,699	*73,174	*115,891
Business receipts.....	3,656,368	7,872,221	*73,062	*115,891
Ordinary income from other partnerships and fiduciaries.....	*3,557	*57,404	0	0
Farm net profit.....	0	*7,903	0	0
Net gain, noncapital assets.....	9,499	*14,626	0	0
Other income.....	152,236	184,545	*112	0
Total deductions	3,551,704	8,057,327	*61,203	122,692
Cost of good sold [1].....	2,003,721	1,403,638	*40,690	*43,140
Inventory, beginning of year.....	160,703	111,437	*16,632	*22,756
Purchases.....	1,040,329	645,035	*36,962	*8,288
Cost of labor.....	241,436	241,173	*1,481	*6,286
Additional inventory costs (section 263A).....	*6,390	*27,527	0	0
Other costs.....	731,812	530,556	0	*6,003
Less: Inventory, end of year.....	176,949	152,090	*14,385	*192
Salaries and wages.....	423,841	1,571,866	0	*7,321
Guaranteed payments to partners.....	161,815	218,036	0	0
Rent paid.....	79,121	994,637	*1,160	*1,287
Interest paid.....	36,226	177,218	*2,140	*8,330
Taxes and licenses.....	59,022	260,908	*1,370	*4,014
Bad debts.....	3,746	20,558	0	0
Repairs and maintenance.....	35,482	133,203	*278	*1,846
Depreciation.....	71,732	321,705	*1,476	*10,807
Depletion.....	0	0	0	0
Retirement plans, etc.....	5,859	7,175	0	0
Employee benefit programs.....	20,918	77,864	0	0
Net loss from other partnerships and fiduciaries.....	*4,153	*13,052	0	*5,108
Farm net loss.....	0	0	0	0
Net loss, noncapital assets.....	*246	*1,484	0	0
Other deductions.....	645,823	2,855,982	*14,090	*40,840
Ordinary business income (loss)	269,957	79,372	*11,971	-6,801
Net income.....	366,087	745,622	*11,971	*22,897
Loss.....	96,130	666,250	0	*29,698
Portfolio income (loss) distributed directly to partners	1,585	243,799	*42,384	*196
Interest income.....	1,521	83,969	0	*196
Dividend income.....	*35	3,763	*42,384	0
Royalties.....	0	0	0	0
Net short-term capital gain (loss).....	0	*883	0	0
Net long-term capital gain (loss).....	29	*155,184	0	0
Net rental real estate income (loss)	*-8	*20,992	0	0
Net income.....	*147	*21,879	0	0
Loss.....	*155	*886	0	0
Other net rental income (loss)	*-6,063	*4,726	0	0
Net income.....	0	*4,726	0	0
Loss.....	*6,063	0	0	0
Total net income (loss) [2]	265,441	192,822	*54,355	-6,605
Net income.....	365,676	852,908	*54,355	*23,056
Loss.....	100,235	660,085	0	*29,662

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	1,440,895	64,213	41,137	15,001	2,985	597	4,495
Number of partners	9,589,354	221,668	146,957	44,560	16,385	1,383	12,383
Total assets	8,125,533,499	45,608,950	18,752,966	14,742,897	9,565,751	*358,800	2,188,536
Income and deductions from a trade or business:							
Total income	2,317,907,009	18,460,160	4,119,705	6,255,644	2,014,027	701,327	5,369,457
Business receipts.....	2,151,732,666	14,336,507	1,732,602	4,812,292	1,825,434	698,634	5,267,546
Ordinary income from other partnerships and fiduciaries.....	46,451,791	267,281	89,009	*106,099	*59,421	*1,996	*10,756
Farm net profit.....	3,376,442	3,322,762	2,177,549	1,142,816	*2,340	0	*57
Net gain, noncapital assets.....	8,406,696	216,292	58,513	150,191	*4,272	224	3,092
Other income.....	107,939,415	317,318	62,032	44,246	122,560	*474	88,007
Total deductions	1,976,878,207	14,320,329	1,942,752	4,872,949	1,796,565	567,557	5,140,506
Cost of good sold [1].....	1,241,588,485	9,831,967	750,293	3,946,715	944,809	*279,943	3,910,207
Inventory, beginning of year.....	105,845,179	634,864	*63,208	206,148	*57,404	*17,891	290,212
Purchases.....	837,230,335	7,283,103	352,183	3,061,275	573,208	*60,204	3,236,233
Cost of labor.....	44,645,228	308,673	*44,194	60,681	*43,812	*94,651	65,336
Additional inventory costs (section 263A).....	14,140,774	48,362	0	*2,961	*18,640	*8,583	*18,179
Other costs.....	363,982,136	2,246,464	345,734	883,919	318,790	*111,674	586,347
Less: Inventory, end of year.....	125,558,390	689,498	*55,025	268,269	*67,044	*13,059	286,101
Salaries and wages.....	192,637,307	928,227	186,295	158,891	199,328	*7,138	376,575
Guaranteed payments to partners.....	23,357,100	362,411	159,015	87,217	42,965	*25,639	47,575
Rent paid.....	33,778,361	129,977	44,544	26,599	10,000	*13,758	35,076
Interest paid.....	33,021,907	153,204	32,496	45,007	28,748	*8,190	38,762
Taxes and licenses.....	30,497,450	164,886	24,834	20,527	56,575	*4,844	58,106
Bad debts.....	7,955,073	5,374	*55	2,846	*60	0	2,414
Repairs and maintenance.....	10,094,272	157,567	29,077	21,983	39,267	*19,948	47,293
Depreciation.....	45,710,444	320,278	66,688	59,285	81,216	*12,509	100,579
Depletion.....	583,015	*12,446	0	0	*12,446	0	0
Retirement plans, etc.....	6,775,422	21,062	*2,186	*2,578	*11,317	0	4,981
Employee benefit programs.....	14,459,522	35,837	*5,337	6,183	*15,103	232	8,982
Net loss from other partnerships and fiduciaries.....	3,529,457	26,834	*12,851	*5,544	*8,001	394	*44
Farm net loss.....	365,792	261,961	128,437	130,061	*215	0	*3,248
Net loss, noncapital assets.....	715,787	*166	0	149	0	*18	0
Other deductions.....	331,808,813	1,908,132	500,642	359,365	346,515	194,945	506,665
Ordinary business income (loss)	341,028,802	4,139,831	2,176,953	1,382,695	217,462	133,769	228,951
Net income.....	346,675,884	4,342,985	2,260,012	1,471,923	240,672	133,769	236,609
Loss.....	5,647,082	203,154	83,059	89,227	*23,210	0	*7,658
Portfolio income (loss) distributed							
directly to partners	318,307,981	809,856	331,898	271,775	179,938	*1,619	24,625
Interest income.....	82,015,180	218,439	55,251	47,374	106,679	*834	8,302
Dividend income.....	47,939,449	61,867	39,626	14,844	*3,302	0	*4,096
Royalties.....	10,496,063	133,836	27,989	74,543	*27,128	0	*4,176
Net short-term capital gain (loss).....	24,788,490	10,672	5,489	4,495	*546	0	*141
Net long-term capital gain (loss).....	153,068,799	385,041	203,543	130,520	*42,283	785	*7,911
Net rental real estate income (loss)	80,213,639	438,858	284,522	117,931	*35,592	*28	*784
Net income.....	82,303,699	455,837	286,486	132,863	*35,592	*28	*868
Loss.....	2,090,060	16,979	*1,964	*14,932	0	0	83
Other net rental income (loss)	4,538,553	234,662	223,768	*2,421	*336	*6,812	*1,325
Net income.....	4,931,066	234,662	223,768	*2,421	*336	*6,812	*1,325
Loss.....	392,513	0	0	0	0	0	0
Total net income [2]	566,231,686	5,227,494	2,808,108	1,639,808	390,499	141,444	247,635

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)		(12)	(13)
Number of partnerships	17,601	15,246	1,233	1,122	2,255	86,829	32,584
Number of partners	388,051	326,700	56,345	5,007	38,413	237,594	91,526
Total assets	131,394,488	116,404,418	13,352,480	1,637,591	82,149,174	121,333,869	75,233,383
Income and deductions from a trade or business:							
Total income	74,507,943	62,834,554	8,892,020	2,781,368	66,648,123	189,291,022	122,545,320
Business receipts.....	69,950,382	58,933,130	8,360,605	2,656,646	64,403,608	184,280,718	119,395,010
Ordinary income from other partnerships and fiduciaries.....	1,481,050	1,320,747	*72,296	*88,007	821,176	2,597,122	1,606,507
Farm net profit.....	0	0	0	0	0	*205	0
Net gain, noncapital assets.....	995,880	883,587	110,667	*1,627	175,521	270,560	184,749
Other income.....	2,080,631	1,697,090	348,453	35,088	1,247,818	2,142,417	1,359,055
Total deductions	46,342,248	36,224,713	7,716,169	2,401,366	60,596,245	165,515,774	108,067,489
Cost of good sold [1].....	28,684,497	21,035,960	5,974,985	1,673,551	46,750,158	136,182,759	90,462,528
Inventory, beginning of year.....	1,653,172	969,901	485,169	*198,102	488,286	24,240,564	15,689,573
Purchases.....	15,622,729	13,363,962	1,297,361	961,407	33,379,877	51,894,440	36,206,365
Cost of labor.....	1,339,559	367,339	794,874	*177,345	150,524	8,540,635	2,631,737
Additional inventory costs (section 263A).....	163,347	*58,951	102,545	1,851	56,845	6,678,996	5,368,611
Other costs.....	11,978,246	7,572,432	3,853,944	551,869	13,481,899	73,136,651	49,404,704
Less: Inventory, end of year.....	2,072,556	1,296,625	558,909	*217,022	807,274	28,356,309	18,879,797
Salaries and wages.....	1,166,434	723,692	249,671	193,071	1,032,440	5,131,229	2,556,025
Guaranteed payments to partners.....	153,297	77,719	*46,577	*29,001	12,196	1,161,866	541,284
Rent paid.....	197,182	122,318	44,333	30,531	299,272	697,204	237,120
Interest paid.....	1,003,265	842,558	151,378	9,329	1,592,631	1,181,802	691,174
Taxes and licenses.....	1,687,667	1,519,356	150,661	17,650	599,288	984,849	487,471
Bad debts.....	37,408	27,998	7,243	*2,168	208,248	84,503	19,980
Repairs and maintenance.....	302,516	245,012	45,850	11,653	651,574	395,746	120,499
Depreciation.....	2,581,892	2,390,165	132,880	58,847	2,143,009	1,041,640	309,160
Depletion.....	429,909	120,928	306,675	2,306	*107,425	*697	0
Retirement plans, etc.....	69,667	47,456	18,854	*3,357	152,592	111,978	60,508
Employee benefit programs.....	182,616	126,043	39,514	*17,059	161,616	249,966	103,341
Net loss from other partnerships and fiduciaries.....	47,652	45,199	*1,508	*946	*53,692	43,535	4,111
Farm net loss.....	*8,999	*7,763	*1,236	0	0	*6,956	0
Net loss, noncapital assets.....	70,917	69,568	*1,349	0	5,668	4,382	2,420
Other deductions.....	9,718,330	8,822,979	543,453	351,898	6,826,437	18,236,664	12,471,869
Ordinary business income (loss)	28,165,695	26,609,841	1,175,852	380,003	6,051,878	23,775,248	14,477,831
Net income.....	28,281,312	26,723,099	1,178,210	380,003	6,088,265	23,799,056	14,481,689
Loss.....	115,617	113,259	*2,358	0	*36,387	23,808	*3,858
Portfolio income (loss) distributed							
directly to partners	3,999,166	3,752,251	172,542	74,373	335,476	1,239,401	535,155
Interest income.....	545,066	522,658	21,586	823	221,386	380,762	204,429
Dividend income.....	139,643	124,675	14,797	*171	*14,069	119,952	104,825
Royalties.....	2,903,086	2,822,831	67,032	*13,223	569	*3,076	1,169
Net short-term capital gain (loss).....	17,777	13,639	*4,133	*6	*16,784	75,318	27,851
Net long-term capital gain (loss).....	393,595	268,449	*64,994	*60,152	*82,668	660,292	196,881
Net rental real estate income (loss)	41,873	30,314	3,664	*7,895	560	226,932	54,231
Net income.....	51,039	38,541	*4,603	*7,895	697	301,226	100,409
Loss.....	9,166	8,227	*939	0	137	74,295	46,177
Other net rental income (loss)	13,078	8,809	*4,269	0	*16,895	32,520	8,943
Net income.....	13,131	8,862	*4,269	0	*16,895	34,500	*10,922
Loss.....	*53	*53	0	0	0	*1,980	*1,980
Total net income [2]	31,808,440	30,119,127	1,287,200	402,113	6,305,358	24,538,490	14,851,428

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Number of partnerships	16,448	1,176	13,562	1,710	37,797	7,166	2,663
Number of partners	59,612	2,984	52,548	4,080	86,456	15,614	5,639
Total assets	37,365,744	1,718,019	30,622,465	5,025,260	8,744,743	2,240,596	1,012,929
Income and deductions from a trade or business:							
Total income	38,354,540	2,557,843	22,977,086	12,819,611	28,391,162	6,978,084	3,143,079
Business receipts.....	36,638,776	2,521,505	21,412,144	12,705,127	28,246,932	6,935,638	3,132,801
Ordinary income from other partnerships and fiduciaries.....	982,307	5,794	975,399	*1,114	*8,308	*7,645	0
Farm net profit.....	*205	0	*205	0	0	0	0
Net gain, noncapital assets.....	39,356	10,374	8,664	20,318	46,454	25,346	*193
Other income.....	693,895	20,169	580,675	93,051	89,468	9,455	10,085
Total deductions	31,699,458	2,240,860	17,419,601	12,038,996	25,748,828	6,336,802	2,872,370
Cost of good sold [1].....	27,471,755	1,956,443	14,916,061	10,599,251	18,248,476	4,862,716	1,998,707
Inventory, beginning of year.....	8,179,526	*36,069	8,087,070	56,387	371,466	34,809	18,144
Purchases.....	8,020,999	385,612	6,385,794	1,249,594	7,667,076	2,380,573	654,926
Cost of labor.....	1,984,209	389,568	*23,288	1,571,353	3,924,689	999,969	584,790
Additional inventory costs (section 263A).....	1,061,703	*84,089	677,371	*300,243	248,682	*113,080	*948
Other costs.....	17,178,765	1,114,996	8,566,174	7,497,595	6,553,181	1,390,038	757,825
Less: Inventory, end of year.....	8,953,447	*53,892	8,823,634	75,921	523,065	55,754	17,925
Salaries and wages.....	644,856	56,625	269,018	319,212	1,930,347	367,290	259,784
Guaranteed payments to partners.....	123,954	*6,076	93,748	24,130	496,628	102,197	66,505
Rent paid.....	167,786	8,204	26,806	132,776	292,298	41,722	32,016
Interest paid.....	349,398	15,013	300,559	33,826	141,230	23,552	17,147
Taxes and licenses.....	176,137	16,622	92,294	67,221	321,241	80,847	31,938
Bad debts.....	22,356	*2,333	15,543	4,479	42,167	5,713	2,453
Repairs and maintenance.....	86,862	5,687	45,824	35,351	188,384	22,598	16,402
Depreciation.....	275,544	55,228	86,345	133,971	456,936	81,664	33,664
Depletion.....	*35	0	*35	0	*661	23	0
Retirement plans, etc.....	17,347	*1,393	1,317	14,637	34,124	10,353	5,816
Employee benefit programs.....	67,089	*3,643	15,108	48,338	79,537	11,061	8,377
Net loss from other partnerships and fiduciaries.....	36,623	0	36,623	0	*2,801	38	*2,332
Farm net loss.....	0	0	0	0	*6,956	0	*6,956
Net loss, noncapital assets.....	571	[3]	523	*48	*1,392	*46	*122
Other deductions.....	2,259,145	113,593	1,519,796	625,755	3,505,650	726,982	390,151
Ordinary business income (loss)	6,655,082	316,982	5,557,485	780,615	2,642,335	641,282	270,709
Net income.....	6,674,932	316,982	5,576,194	781,756	2,642,435	641,282	270,723
Loss.....	19,850	0	18,709	*1,141	*100	0	*15
Portfolio income (loss) distributed							
directly to partners	657,889	5,963	618,457	33,469	46,358	23,488	7,411
Interest income.....	162,336	4,354	134,242	23,739	13,997	2,083	5,634
Dividend income.....	12,660	*425	9,209	3,027	2,466	*1,923	*340
Royalties.....	*1,908	0	*1,575	332	0	0	0
Net short-term capital gain (loss).....	18,762	*92	18,670	[3]	*28,706	*19,351	*616
Net long-term capital gain (loss).....	462,223	*1,092	454,761	6,370	1,189	*130	*821
Net rental real estate income (loss)	163,458	0	162,532	*926	*9,242	*3,387	*3,431
Net income.....	191,492	0	190,566	*926	*9,325	*3,387	*3,431
Loss.....	28,034	0	28,034	0	*83	0	0
Other net rental income (loss)	*22,498	2	*406	22,090	*1,079	0	*926
Net income.....	*22,498	2	*406	22,090	*1,079	0	*926
Loss.....	0	0	0	0	0	0	0
Total net income [2]	7,017,942	321,763	5,865,449	830,729	2,669,120	648,675	281,039

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued			Manufacturing			
	Special trade contractors--Continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Number of partnerships	4,526	10,472	12,970	19,038	1,343	466	61
Number of partners	10,306	23,262	31,635	83,350	4,780	1,459	282
Total assets	1,427,348	1,193,233	28,706,373	24,897,586	22,772,575	17,396,449	2,194,091
Income and deductions from a trade or business:							
Total income	4,379,276	5,526,797	83,639,275	10,964,985	48,099,308	14,855,533	3,382,286
Business receipts.....	4,354,105	5,504,028	83,203,615	2,023,396	47,695,543	14,551,739	3,325,133
Ordinary income from other partnerships and fiduciaries.....	0	*664	0	1,793,796	40,440	*1,346	*8,465
Farm net profit.....	0	0	0	*331	*121	*131	0
Net gain, noncapital assets.....	1,575	1,194	18,146	916,268	16,484	*1,348	*18,315
Other income.....	23,596	20,911	25,419	6,231,193	346,720	300,969	30,373
Total deductions	4,025,991	4,938,068	75,755,974	65,733,466	45,965,512	13,842,208	3,224,745
Cost of good sold [1].....	3,009,004	3,458,115	49,199,353	85,839,746	36,339,757	8,789,369	2,761,955
Inventory, beginning of year.....	43,682	46,974	227,857	27,191,924	3,957,971	918,437	330,823
Purchases.....	1,360,947	1,708,281	15,623,482	59,086,358	28,665,754	8,046,192	2,139,443
Cost of labor.....	568,877	789,575	981,477	14,949,250	1,661,787	139,462	350,304
Additional inventory costs (section 263A).....	*9,168	*61,660	*63,826	1,313,384	97,795	*4,320	*27,732
Other costs.....	1,077,274	914,940	24,131,051	15,940,230	6,015,480	654,401	534,423
Less: Inventory, end of year.....	50,944	69,763	328,678	32,641,399	4,059,031	973,444	620,771
Salaries and wages.....	297,037	430,172	576,065	14,440,562	1,589,495	1,148,614	156,145
Guaranteed payments to partners.....	86,289	136,717	104,919	776,949	37,247	*8,706	*4,090
Rent paid.....	29,092	66,610	122,857	2,032,006	254,865	282,319	15,088
Interest paid.....	19,403	22,828	58,300	3,010,279	262,653	256,017	34,266
Taxes and licenses.....	53,282	56,700	98,473	5,608,438	233,260	119,969	16,689
Bad debts.....	9,212	8,397	16,391	249,145	42,589	*1,236	3,938
Repairs and maintenance.....	15,584	13,702	120,098	1,391,904	226,317	35,591	16,904
Depreciation.....	56,315	62,653	222,639	6,935,521	696,923	293,852	23,760
Depletion.....	0	*282	357	19,837	3	226	0
Retirement plans, etc.....	2,817	8,010	7,128	1,005,913	76,929	53,170	11,122
Employee benefit programs.....	19,590	19,919	20,590	1,864,583	248,123	98,195	16,391
Net loss from other partnerships and fiduciaries.....	69	0	*363	238,532	6,630	*203,468	1,438
Farm net loss.....	0	0	0	*5,582	1,073	*4,509	0
Net loss, noncapital assets.....	*123	*5	*1,095	115,113	2,219	269	*64
Other deductions.....	428,172	653,957	1,306,388	42,199,358	5,947,430	2,546,699	162,895
Ordinary business income (loss)	353,285	588,729	788,330	45,231,519	2,133,795	1,013,325	157,541
Net income.....	353,285	588,729	788,416	45,250,467	2,133,827	1,013,325	158,105
Loss.....	0	0	*85	18,948	32	0	564
Portfolio income (loss) distributed							
directly to partners	1,881	658	12,919	4,473,043	439,262	107,366	20,564
Interest income.....	1,853	636	3,791	1,117,491	35,707	99,937	3,337
Dividend income.....	[3]	*16	*187	1,790,567	169,149	*1,477	12,328
Royalties.....	0	0	0	825,720	26,334	5,183	0
Net short-term capital gain (loss).....	0	[3]	*8,738	17,805	21,693	0	*4,787
Net long-term capital gain (loss).....	*28	*7	*202	721,460	186,379	770	112
Net rental real estate income (loss)	47	0	*2,378	19,645	3,266	*652	340
Net income.....	47	0	*2,461	21,954	*4,344	*652	340
Loss.....	0	0	*83	2,309	1,078	0	0
Other net rental income (loss)	0	*153	0	410,657	2,022	232,889	0
Net income.....	0	*153	0	415,700	2,022	232,889	0
Loss.....	0	0	0	5,043	0	0	0
Total net income [2]	355,186	589,534	794,687	49,395,599	2,370,273	1,353,463	173,547

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	778	*257	1,928	181	1,548	94	653
Number of partners	2,108	*632	6,001	1,017	5,038	336	26,312
Total assets	1,647,627	*541,941	3,012,543	7,212,167	3,161,366	93,281,444	83,391,512
Income and deductions from a trade or business:							
Total income	4,454,808	*718,975	6,754,579	6,804,064	42,514,932	11,136,298	83,080,155
Business receipts.....	4,229,208	*718,886	6,718,105	6,752,293	32,470,592	8,907,019	81,455,580
Ordinary income from other partnerships and fiduciaries.....	*159,305	0	*5,876	*8,485	12,182	*285,142	767,395
Farm net profit.....	0	0	0	34	0	0	0
Net gain, noncapital assets.....	10,561	10	8,283	3,664	86,440	646,918	30,083
Other income.....	55,734	79	22,315	39,589	905,812	1,297,219	827,097
Total deductions	3,947,338	*678,366	6,209,427	6,449,298	36,355,912	456,186	66,451,224
Cost of good sold [1].....	2,956,224	*532,883	4,942,407	5,393,898	17,257,401	81,451,779	49,191,940
Inventory, beginning of year.....	453,881	*41,246	469,134	430,545	165,732	3,314,427	6,170,099
Purchases.....	2,176,840	*512,942	3,421,033	3,889,972	10,423,801	19,627,805	31,248,637
Cost of labor.....	411,064	*30,175	563,883	527,726	277,008	363,473	1,696,174
Additional inventory costs (section 263A).....	36,715	*1,471	39,180	110,507	26,251	*475,836	114,121
Other costs.....	439,937	*27,107	1,015,141	1,488,699	415,186	61,029,992	17,950,592
Less: Inventory, end of year.....	562,214	*80,058	565,965	1,053,550	200,817	3,359,754	7,987,684
Salaries and wages.....	323,053	*21,399	326,277	244,880	556,150	1,338,149	3,093,360
Guaranteed payments to partners.....	*15,590	*4,483	110,411	*6,578	30,642	*1,743	48,790
Rent paid.....	45,540	*3,243	27,179	34,878	105,810	328,283	317,819
Interest paid.....	31,880	*20,113	67,565	105,433	62,031	475,728	567,344
Taxes and licenses.....	24,855	*3,499	59,332	42,495	58,510	3,991,594	416,351
Bad debts.....	4,001	*331	3,423	12,208	6,484	17,664	38,623
Repairs and maintenance.....	5,256	*930	28,343	30,019	64,957	258,024	335,843
Depreciation.....	17,728	*4,633	139,996	175,833	119,065	2,514,993	1,228,286
Depletion.....	0	0	0	0	0	82	3,247
Retirement plans, etc.....	1,820	7	10,000	8,320	10,116	324,970	207,915
Employee benefit programs.....	9,760	*1,586	29,507	48,022	66,686	205,645	342,578
Net loss from other partnerships and fiduciaries.....	*5,893	1	*238	*2,014	*549	1,052	3,737
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	*38	*36	*1,803	452	*3,062	141	86,258
Other deductions.....	505,699	*85,223	462,947	344,267	825,789	9,546,339	10,569,132
Ordinary business income (loss)	507,470	*40,609	545,152	354,767	615,902	10,680,112	16,628,931
Net income.....	507,470	*40,609	545,152	354,767	617,120	10,683,574	16,635,691
Loss.....	0	0	0	0	1,218	3,462	6,760
Portfolio income (loss) distributed							
directly to partners	10,024	*7,803	20,838	9,488	39,613	1,573,469	1,026,439
Interest income.....	5,200	*7,606	4,676	8,624	38,789	255,977	162,298
Dividend income.....	*63	197	*70	36	*159	1,128,302	274,857
Royalties.....	*7,286	0	0	282	666	4,226	547,552
Net short-term capital gain (loss).....	0	0	*-55	3	0	-7,750	*-907
Net long-term capital gain (loss).....	*-2,525	0	*16,147	543	0	192,714	42,639
Net rental real estate income (loss)	27	0	*382	328	*20	115	586
Net income.....	27	0	*503	328	*20	115	586
Loss.....	0	0	*121	0	0	0	0
Other net rental income (loss)	0	0	45	-32	*187	174,779	1,519
Net income.....	0	0	45	963	*187	174,779	1,519
Loss.....	0	0	0	995	0	0	0
Total net income [2]	520,046	*48,412	550,326	364,005	655,722	12,243,511	17,615,743

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	850	259	315	2,816	1,726	1,045	697
Number of partners	4,069	1,088	941	8,187	5,266	2,812	1,762
Total assets	6,031,745	4,754,057	13,683,310	11,572,400	7,274,367	6,896,581	4,105,319
Income and deductions from a trade or business:							
Total income	8,596,667	6,096,349	19,931,803	12,237,075	9,917,981	10,119,638	5,311,731
Business receipts.....	8,448,140	5,911,530	19,581,247	12,075,883	9,798,167	9,568,996	5,124,258
Ordinary income from other partnerships and fiduciaries.....	*69,868	*88,037	*107,408	*15,973	4,545	29	*102,893
Farm net profit.....	0	0	45	0	0	0	0
Net gain, noncapital assets.....	1,427	24,836	29,148	20,132	3,212	*805	*2,247
Other income.....	77,232	71,947	213,955	125,087	112,057	549,808	82,333
Total deductions	7,921,181	5,355,440	18,270,743	11,109,787	9,221,782	9,056,460	4,823,806
Cost of good sold [1].....	6,179,082	4,051,507	16,718,978	8,700,963	6,856,736	6,620,620	3,658,361
Inventory, beginning of year.....	636,869	366,177	1,664,029	1,170,765	1,527,019	851,773	584,421
Purchases.....	3,656,522	2,369,348	13,756,987	5,756,946	5,438,885	3,806,495	2,334,126
Cost of labor.....	784,518	482,844	1,098,661	1,380,345	639,301	466,403	467,784
Additional inventory costs (section 263A).....	55,640	18,896	22,581	47,562	26,522	56,454	*42,907
Other costs.....	1,716,805	1,269,375	2,820,442	1,760,512	951,351	2,246,996	929,742
Less: Inventory, end of year.....	671,271	455,133	2,643,721	1,415,168	1,726,343	807,501	700,618
Salaries and wages.....	382,533	349,626	375,118	656,723	748,423	665,414	295,434
Guaranteed payments to partners.....	13,617	*5,511	44,130	182,563	54,084	*45,769	32,139
Rent paid.....	34,543	54,482	27,033	77,225	79,200	75,677	40,587
Interest paid.....	78,421	48,982	148,057	137,311	116,687	141,244	42,110
Taxes and licenses.....	49,715	56,469	47,763	84,599	112,389	55,699	21,231
Bad debts.....	13,627	9,357	18,517	11,054	16,447	8,751	3,393
Repairs and maintenance.....	37,588	51,680	40,211	44,548	38,005	25,574	22,423
Depreciation.....	133,895	158,039	157,415	150,484	189,392	140,967	74,760
Depletion.....	0	15,834	0	0	0	0	0
Retirement plans, etc.....	7,606	11,906	30,002	54,208	26,770	29,761	42,100
Employee benefit programs.....	70,914	33,211	31,422	97,008	122,902	80,730	51,935
Net loss from other partnerships and fiduciaries.....	0	5,170	*475	*1,023	383	160	*1,595
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	62	*344	*2,528	11,727	*1,126	*524	123
Other deductions.....	919,576	503,323	629,095	900,349	859,239	1,165,569	537,615
Ordinary business income (loss)	675,486	740,909	1,661,060	1,127,288	696,199	1,063,178	487,926
Net income.....	675,487	741,213	1,661,717	1,131,363	696,566	1,063,178	487,926
Loss.....	*1	304	658	*4,075	367	0	0
Portfolio income (loss) distributed							
directly to partners	132,566	48,203	49,532	165,029	192,168	64,284	5,586
Interest income.....	15,732	7,889	23,155	82,812	81,953	92,617	5,142
Dividend income.....	*55,408	*124	*29,280	*7	*53,232	*144	*299
Royalties.....	5,673	775	*16	*434	*3,954	3	147
Net short-term capital gain (loss).....	-14	-21	247	0	*-230	2	-1
Net long-term capital gain (loss).....	*55,768	*39,436	-3,167	*81,777	*53,260	-28,482	-1
Net rental real estate income (loss)	52	*435	240	*7,724	*2,956	1,275	*1,895
Net income.....	52	518	240	*7,724	*2,956	1,275	*1,895
Loss.....	0	*83	0	0	0	0	0
Other net rental income (loss)	*460	*1,585	428	5	104	0	0
Net income.....	*460	*1,585	428	5	104	0	0
Loss.....	0	0	0	0	0	0	0
Total net income [2]	752,810	751,718	1,714,179	1,218,270	838,398	1,157,218	495,408

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	516	1,150	2,357	21,267	12,362	6,488	2,417
Number of partners	1,678	2,438	7,142	69,279	34,646	28,797	5,835
Total assets	15,546,532	1,868,832	18,552,729	74,538,048	31,471,831	42,208,141	858,076
Income and deductions from a trade or business:							
Total income	25,751,823	3,182,863	26,281,555	307,787,804	74,619,210	228,472,103	4,696,490
Business receipts.....	25,049,839	3,168,645	25,696,128	304,463,841	73,805,131	226,023,764	4,634,946
Ordinary income from other partnerships and fiduciaries.....	*19,894	*5,117	*91,395	355,263	83,634	267,456	4,173
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	8,958	*123	3,273	55,004	32,822	22,182	0
Other income.....	673,132	8,977	490,759	2,913,696	697,624	2,158,701	57,372
Total deductions	23,787,492	3,002,470	22,324,410	294,848,581	68,439,939	222,069,320	4,339,322
Cost of good sold [1].....	20,388,668	2,208,531	16,370,349	266,024,287	57,487,600	204,745,672	3,791,015
Inventory, beginning of year.....	1,720,420	179,449	2,238,705	14,362,619	7,274,197	7,068,218	20,205
Purchases.....	12,818,450	1,230,399	7,147,203	237,743,660	55,551,815	178,852,668	3,339,177
Cost of labor.....	1,269,852	462,149	1,876,337	1,421,564	885,153	532,552	*3,859
Additional inventory costs (section 263A).....	21,087	*12,211	75,597	665,900	234,227	415,663	*16,010
Other costs.....	6,407,557	532,211	7,734,281	29,592,996	2,816,677	26,294,947	481,373
Less: Inventory, end of year.....	1,848,697	207,888	2,701,773	17,926,081	9,274,468	8,582,004	69,609
Salaries and wages.....	933,434	160,764	1,075,569	8,704,553	3,319,488	5,262,770	122,294
Guaranteed payments to partners.....	48,816	*11,002	71,038	692,160	375,496	284,054	32,611
Rent paid.....	121,098	15,972	91,166	1,241,830	541,167	680,592	20,072
Interest paid.....	176,628	45,359	192,451	1,053,365	320,173	717,392	15,800
Taxes and licenses.....	90,453	20,143	103,423	1,122,103	397,114	711,541	13,448
Bad debts.....	6,495	*5,280	25,726	195,187	102,313	85,376	7,498
Repairs and maintenance.....	65,606	5,117	58,970	418,226	184,126	229,806	4,294
Depreciation.....	206,278	41,955	467,266	1,148,516	454,547	678,388	15,581
Depletion.....	0	0	*445	*386	0	*386	0
Retirement plans, etc.....	66,249	*6,506	26,438	289,561	86,739	201,146	*1,677
Employee benefit programs.....	187,097	*3,175	119,693	810,094	248,527	549,589	*11,978
Net loss from other partnerships and fiduciaries.....	*142	0	4,563	29,419	17,754	11,665	0
Farm net loss.....	0	0	0	*3,779	*2,334	*1,445	0
Net loss, noncapital assets.....	2,268	*382	*1,687	8,841	4,875	3,688	277
Other deductions.....	1,494,260	478,282	3,715,628	13,106,273	4,897,687	7,905,809	302,777
Ordinary business income (loss)	1,964,332	180,393	3,957,145	12,939,223	6,179,272	6,402,783	357,168
Net income.....	1,965,838	180,393	3,957,145	12,951,724	6,187,969	6,406,538	357,217
Loss.....	*1,507	0	0	12,501	8,698	*3,755	49
Portfolio income (loss) distributed							
directly to partners	150,007	7,276	403,526	661,860	191,103	469,300	1,457
Interest income.....	66,236	7,318	112,484	163,569	86,964	75,182	1,422
Dividend income.....	*64,164	1	*1,270	8,349	2,629	5,686	*34
Royalties.....	*19,081	0	*204,109	20,368	15,192	5,175	0
Net short-term capital gain (loss).....	*68	-44	*29	2,941	2,491	450	[3]
Net long-term capital gain (loss).....	457	0	85,634	466,633	83,826	382,807	[3]
Net rental real estate income (loss)	*-215	0	*-432	19,266	10,659	8,579	28
Net income.....	*45	0	*335	20,405	11,089	9,289	28
Loss.....	260	0	*767	1,140	*430	*709	0
Other net rental income (loss)	*-3,088	98	-346	19,521	13,935	5,586	0
Net income.....	*593	98	21	23,901	*17,215	6,686	0
Loss.....	3,681	0	367	4,381	3,281	1,100	0
Total net income [2]	2,110,510	187,811	4,274,230	13,170,294	6,308,650	6,502,992	358,652

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	62,119	7,975	2,956	2,057	2,796	7,318	3,472
Number of partners	210,364	19,656	8,244	4,583	7,669	18,032	8,991
Total assets	60,013,782	16,998,456	1,986,289	1,759,112	2,942,550	5,184,482	1,294,767
Income and deductions from a trade or business:							
Total income	182,694,585	66,215,226	6,655,082	3,821,399	10,219,484	17,410,369	4,489,380
Business receipts.....	179,297,682	64,725,830	6,513,101	3,813,245	10,145,243	17,180,295	4,461,714
Ordinary income from other partnerships and fiduciaries.....	293,797	7,593	8	0	4,662	*7,305	*4,202
Farm net profit.....	*60	0	0	0	*60	0	0
Net gain, noncapital assets.....	95,586	29,997	*483	*274	8,354	17,381	0
Other income.....	3,007,460	1,451,805	141,489	7,880	61,164	205,388	23,464
Total deductions	176,091,430	64,821,502	6,265,180	3,712,512	9,815,528	16,790,758	4,195,227
Cost of good sold [1].....	140,546,597	56,036,501	4,027,845	2,844,949	7,652,606	12,715,933	2,980,270
Inventory, beginning of year.....	16,538,797	8,936,355	604,160	178,838	914,545	790,798	236,287
Purchases.....	129,542,985	55,533,304	3,652,658	1,445,147	7,526,893	12,573,258	2,846,372
Cost of labor.....	934,729	375,802	189,949	*17,391	116,599	30,255	*19,071
Additional inventory costs (section 263A).....	325,630	52,079	44,949	2,595	11,020	39,199	*9,229
Other costs.....	12,757,143	1,311,491	234,155	1,376,678	189,404	269,311	155,514
Less: Inventory, end of year.....	19,599,875	10,219,720	698,025	175,701	1,105,855	986,888	286,203
Salaries and wages.....	12,133,544	3,596,813	683,474	188,516	893,354	1,521,282	460,653
Guaranteed payments to partners.....	738,947	123,266	71,843	85,367	80,176	84,582	50,023
Rent paid.....	3,288,655	662,144	294,810	45,817	157,212	440,983	130,494
Interest paid.....	1,047,946	302,551	28,016	8,980	41,497	71,616	16,076
Taxes and licenses.....	1,768,330	484,335	90,077	25,338	121,273	211,240	49,555
Bad debts.....	401,462	40,815	13,614	9,567	26,220	7,525	18,114
Repairs and maintenance.....	679,178	119,036	20,625	5,580	48,755	122,183	11,739
Depreciation.....	1,716,928	293,108	63,858	15,794	87,375	227,076	34,781
Depletion.....	*644	0	0	0	212	0	0
Retirement plans, etc.....	161,796	19,702	4,579	*602	24,244	16,153	3,749
Employee benefit programs.....	684,301	217,308	25,192	*8,921	31,715	91,277	11,404
Net loss from other partnerships and fiduciaries.....	4,456	*707	0	0	777	101	*747
Farm net loss.....	*4,176	0	0	0	*448	*3,640	0
Net loss, noncapital assets.....	10,806	2,050	*2,575	*2,176	*8	111	*31
Other deductions.....	12,903,664	2,923,166	938,672	470,906	649,658	1,277,055	427,591
Ordinary business income (loss)	6,603,155	1,393,724	389,901	108,887	403,956	619,611	294,153
Net income.....	6,625,102	1,395,841	391,627	108,887	403,956	623,172	294,153
Loss.....	21,947	*2,117	*1,726	0	0	*3,560	0
Portfolio income (loss) distributed							
directly to partners	253,880	94,798	10,654	858	5,011	19,900	26,887
Interest income.....	144,102	30,996	4,447	690	3,027	16,535	724
Dividend income.....	6,360	392	*620	*35	*1,332	1,462	*978
Royalties.....	*1,089	0	0	0	*421	0	0
Net short-term capital gain (loss).....	3,288	*1,510	0	*31	*190	*25	*755
Net long-term capital gain (loss).....	99,041	61,900	*5,587	*101	*41	*1,929	*24,430
Net rental real estate income (loss)	80,717	1,644	*4,342	*-73	*529	7,374	*-301
Net income.....	86,706	*2,011	*4,350	0	*529	9,566	0
Loss.....	5,989	*367	8	*73	0	*2,192	*301
Other net rental income (loss)	41,293	*-40	0	2,415	25	6,556	0
Net income.....	41,356	23	0	2,415	25	6,556	0
Loss.....	*63	*63	0	0	0	0	0
Total net income [2]	6,876,717	1,426,716	399,311	111,954	409,290	651,538	295,554

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade--Continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	3,510	5,583	4,141	539	11,120	10,654	16,536
Number of partners	9,140	11,887	9,904	1,928	24,768	85,563	739,729
Total assets	6,474,971	1,978,609	1,294,250	4,813,995	2,723,645	12,562,655	81,493,082
Income and deductions from a trade or business:							
Total income	29,182,076	4,981,172	3,347,645	10,532,723	7,081,414	18,758,616	57,371,209
Business receipts.....	28,993,904	4,792,353	3,082,788	10,379,218	6,886,356	18,323,634	53,164,932
Ordinary income from other partnerships and fiduciaries.....	*3,014	0	0	476	*652	265,884	1,485,522
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	13,954	*30	*165	*207	*277	24,464	865,599
Other income.....	171,204	188,789	264,692	152,822	194,129	144,634	1,855,156
Total deductions	28,766,736	4,662,966	3,154,595	10,142,167	6,523,286	17,240,972	49,249,277
Cost of good sold [1].....	25,810,341	2,769,980	2,027,204	6,588,285	4,647,647	12,445,037	29,738,338
Inventory, beginning of year.....	314,420	722,691	595,251	1,469,577	802,229	973,646	280,757
Purchases.....	18,812,831	2,869,036	1,752,773	6,993,534	4,673,622	10,863,558	20,501,198
Cost of labor.....	*58,845	*3,595	*15,865	1,332	50,538	55,485	1,448,998
Additional inventory costs (section 263A).....	8,352	*8,377	1,952	*35,302	16,871	95,704	276,851
Other costs.....	7,002,325	45,932	272,078	156,213	156,794	1,587,248	7,646,326
Less: Inventory, end of year.....	386,432	879,652	610,716	2,067,673	1,052,406	1,130,604	462,997
Salaries and wages.....	936,097	453,144	352,294	1,233,987	509,931	1,303,999	4,030,122
Guaranteed payments to partners.....	15,066	37,367	16,825	*3,599	73,018	97,814	204,206
Rent paid.....	245,907	247,413	151,317	372,004	347,255	193,299	901,985
Interest paid.....	146,979	37,135	21,555	74,759	47,437	251,346	1,022,648
Taxes and licenses.....	184,494	70,119	67,167	214,851	93,743	156,140	827,978
Bad debts.....	4,905	15,991	*70,666	10,929	5,472	177,645	32,496
Repairs and maintenance.....	123,044	18,650	17,477	57,950	23,761	110,378	589,249
Depreciation.....	352,196	44,698	46,001	178,106	58,216	315,718	2,636,125
Depletion.....	0	0	0	0	*432	0	0
Retirement plans, etc.....	10,461	4,490	*8,027	6,479	13,775	49,537	96,478
Employee benefit programs.....	60,806	33,333	*14,004	53,540	27,258	109,544	356,657
Net loss from other partnerships and fiduciaries.....	*33	0	*492	0	[3]	*1,599	26,799
Farm net loss.....	0	0	0	0	0	*88	0
Net loss, noncapital assets.....	*56	329	271	690	43	2,465	3,080
Other deductions.....	876,353	930,318	361,295	1,346,988	675,298	2,026,363	8,783,117
Ordinary business income (loss)	415,340	318,206	193,050	390,555	558,127	1,517,645	8,121,932
Net income.....	424,059	318,206	193,061	390,555	563,094	1,518,490	8,153,930
Loss.....	8,720	0	*11	0	*4,967	*845	*31,998
Portfolio income (loss) distributed							
directly to partners	5,228	1,942	3,043	2,487	20,837	62,236	230,874
Interest income.....	3,199	1,902	3,043	2,045	15,928	61,567	214,836
Dividend income.....	*231	*40	0	3	*1,125	*143	115,891
Royalties.....	0	0	0	0	608	59	0
Net short-term capital gain (loss).....	*730	0	0	34	*70	-7	-1,376
Net long-term capital gain (loss).....	*1,069	0	0	403	*3,106	474	-98,478
Net rental real estate income (loss)	54,198	*1,979	*149	0	*10,774	*101	69,850
Net income.....	56,613	*1,979	*149	0	*11,408	*101	71,123
Loss.....	*2,415	0	0	0	*634	0	*1,273
Other net rental income (loss)	10,448	491	0	*4,388	0	17,011	-31,357
Net income.....	10,448	491	0	*4,388	0	17,011	*16,103
Loss.....	0	0	0	0	0	0	*47,459
Total net income [2]	483,415	322,618	196,242	396,992	586,562	1,596,525	8,491,153

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing--Continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	972	290	7,984	755	257	*381	3,041
Number of partners	1,811	13,925	18,227	1,729	687,712	*937	8,364
Total assets	761,339	3,355,184	1,904,115	*120,579	62,924,911	*188,556	3,751,765
Income and deductions from a trade or business:							
Total income	1,847,292	3,275,286	7,938,756	535,202	27,763,441	*487,403	8,903,726
Business receipts.....	1,600,629	2,804,317	6,715,449	518,473	26,138,449	*338,737	8,712,894
Ordinary income from other partnerships and fiduciaries.....	*107,550	951	815	450	1,101,134	0	*25,603
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	*27,032	*135,959	138,073	*260	409,100	*148,665	4,642
Other income.....	112,081	334,058	1,084,419	*16,019	114,758	0	160,587
Total deductions	1,525,433	2,634,843	7,300,281	507,539	23,281,002	*316,816	7,750,963
Cost of good sold [1].....	796,201	986,127	2,817,193	*102,591	17,243,035	*79,029	4,221,780
Inventory, beginning of year.....	792	*582	*12,977	0	68,804	*3,033	138,393
Purchases.....	*78,712	*157,799	1,053,601	*6,784	14,876,102	*79,583	1,454,781
Cost of labor.....	*23,254	*68,682	223,895	*20,805	7,873	0	917,514
Additional inventory costs (section 263A).....	*39,370	0	*100,863	*23,489	643	0	60,697
Other costs.....	*609,064	779,156	1,465,478	*51,513	2,353,119	0	1,808,966
Less: Inventory, end of year.....	2,197	*20,093	*39,621	0	63,507	*3,587	158,571
Salaries and wages.....	162,313	307,349	1,296,480	*64,185	294,523	*71,296	1,282,093
Guaranteed payments to partners.....	*7,113	*3,141	56,873	*17,608	*50,456	*1,257	56,807
Rent paid.....	44,561	88,957	198,395	19,022	183,965	*36,920	117,764
Interest paid.....	20,500	95,021	57,122	*13,961	681,342	*3,532	33,400
Taxes and licenses.....	24,519	56,574	177,377	*15,916	322,066	*9,414	127,282
Bad debts.....	6,276	*5,561	9,325	*10	2,934	0	6,006
Repairs and maintenance.....	48,451	76,002	132,426	*13,596	197,649	*7,722	33,572
Depreciation.....	66,601	143,385	240,484	*24,172	1,817,359	*10,446	112,129
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	*2,933	*23,159	11,285	*197	*20,878	*613	27,946
Employee benefit programs.....	*9,055	69,475	39,442	*3,379	73,424	*1,894	116,361
Net loss from other partnerships and fiduciaries.....	*3,028	222	*199	0	*23,349	0	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	1,060	43	*187	0	*1,095	0	0
Other deductions.....	332,824	779,828	2,263,493	232,902	2,368,928	*94,692	1,615,823
Ordinary business income (loss)	321,859	640,443	638,475	27,663	4,482,438	*170,587	1,152,763
Net income.....	321,859	640,443	638,516	28,032	4,501,885	*170,587	1,153,010
Loss.....	0	0	*41	*368	*19,447	0	*247
Portfolio income (loss) distributed							
directly to partners	2,299	-27,391	31,769	*10,460	174,281	*726	16,054
Interest income.....	2,369	16,759	7,340	*10,296	156,518	*620	10,926
Dividend income.....	*516	*4,425	*391	*164	89,405	*106	*2,265
Royalties.....	0	0	0	0	0	0	0
Net short-term capital gain (loss).....	0	0	*692	0	-1,774	0	*-141
Net long-term capital gain (loss).....	*-587	-48,575	*23,345	0	*-69,868	0	*3,004
Net rental real estate income (loss)	*339	*26	*1,639	0	0	0	*5,148
Net income.....	*339	*26	*2,905	0	0	0	*5,154
Loss.....	0	0	*1,266	0	0	0	7
Other net rental income (loss)	73	0	*3,388	0	*1,407	*-46,198	-1,025
Net income.....	73	0	*3,388	0	*1,407	0	237
Loss.....	0	0	0	0	0	*46,198	1,262
Total net income [2]	325,156	661,653	651,233	38,123	4,729,768	*125,115	1,170,077

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing-- Continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	841	2,015	14,306	3,328	3,833	1,143	*348
Number of partners	1,749	5,276	50,373	12,586	11,744	4,040	*732
Total assets	*121,136	8,365,497	255,144,508	16,353,256	29,758,044	48,214,844	*12,713
Income and deductions from a trade or business:							
Total income	952,396	5,667,708	119,003,677	14,900,058	12,397,461	19,711,616	*32,120
Business receipts.....	950,614	5,385,370	111,797,192	14,319,518	9,920,627	18,690,032	*32,120
Ordinary income from other partnerships and fiduciaries.....	0	*249,018	3,046,866	*129,837	362,552	234,285	0
Farm net profit.....	0	0	*4,934	0	*4,934	0	0
Net gain, noncapital assets.....	0	*1,868	358,707	87,158	*8,967	116,172	0
Other income.....	*1,782	31,453	3,795,978	363,545	2,100,381	671,128	0
Total deductions	886,677	5,045,723	98,096,782	11,116,639	11,051,650	14,925,143	*25,561
Cost of good sold [1].....	*501,830	2,990,553	21,760,486	2,851,551	3,432,500	1,526,377	*6,846
Inventory, beginning of year.....	0	56,176	2,815,274	232,715	1,736,519	*6,453	0
Purchases.....	0	2,793,835	7,334,349	897,514	347,035	139	*4,602
Cost of labor.....	*139,115	*47,860	668,017	380,832	*20,102	*6,100	0
Additional inventory costs (section 263A).....	*51,756	*32	197,745	14,521	*4,826	*42,886	*2,243
Other costs.....	*310,959	268,072	13,983,861	1,581,709	3,164,156	1,485,546	0
Less: Inventory, end of year.....	0	175,422	3,238,761	255,741	1,840,139	*14,746	0
Salaries and wages.....	*90,677	461,207	10,838,049	2,338,046	837,178	1,803,307	0
Guaranteed payments to partners.....	*220	*10,731	207,501	71,011	*22,330	*26,176	*9,071
Rent paid.....	*7,912	204,490	2,600,986	190,076	226,303	235,769	*60
Interest paid.....	*1,268	116,503	2,270,959	170,638	222,353	363,201	*643
Taxes and licenses.....	*7,077	87,751	1,967,164	268,808	93,788	211,546	*28
Bad debts.....	*12	2,373	1,587,238	174,153	63,701	104,836	0
Repairs and maintenance.....	*1,816	78,013	792,931	77,566	60,761	87,122	0
Depreciation.....	*6,319	215,232	12,297,353	316,351	526,020	1,139,725	*1,535
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	*1,128	*8,340	554,123	66,602	4,650	52,227	0
Employee benefit programs.....	*2,688	40,938	1,108,314	273,555	96,109	197,671	0
Net loss from other partnerships and fiduciaries.....	0	0	87,430	*768	*3,991	*16,664	0
Farm net loss.....	0	0	*173	0	0	*173	0
Net loss, noncapital assets.....	*25	669	21,171	*3,423	359	7,881	0
Other deductions.....	265,706	828,922	42,002,903	4,314,090	5,461,606	9,152,468	*7,378
Ordinary business income (loss)	65,719	621,985	20,906,894	3,783,419	1,345,811	4,786,473	*6,558
Net income.....	65,719	633,879	21,171,996	3,783,419	1,587,394	4,799,395	*6,558
Loss.....	0	*11,894	265,102	0	*241,583	12,922	0
Portfolio income (loss) distributed							
directly to partners	*5	22,671	3,872,006	157,067	2,090,409	98,633	*3
Interest income.....	*5	10,003	1,038,864	25,785	73,964	243,970	*3
Dividend income.....	0	*18,619	1,439,629	10,679	1,389,753	2,079	0
Royalties.....	0	0	1,176,027	30,909	*548,692	1,920	0
Net short-term capital gain (loss).....	0	*-152	-4,704	*-3,638	*-1,344	*-382	0
Net long-term capital gain (loss).....	0	*-5,798	222,190	93,331	79,344	-148,954	0
Net rental real estate income (loss)	0	*62,698	18,989	*3,108	*7,029	*3,437	0
Net income.....	0	*62,698	20,022	*3,108	*8,047	*3,452	0
Loss.....	0	0	*1,033	0	*1,018	15	0
Other net rental income (loss)	0	*10,998	221,706	22,833	*1,186	3,485	0
Net income.....	0	*10,998	221,781	22,833	*1,186	3,485	0
Loss.....	0	0	*75	0	[3]	0	0
Total net income [2]	65,724	724,303	24,802,110	3,876,734	3,366,435	5,041,364	*6,561

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Information			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships.....	1,747	2,912	996	192,493	*89	6,675	1,517
Number of partners.....	10,349	8,596	2,326	2,442,296	*279	32,403	5,750
Total assets.....	156,080,665	1,618,210	3,106,776	4,921,200,330	*6,121,960	154,380,896	16,216,697
Income and deductions from a trade or business:							
Total income.....	63,605,430	3,236,086	5,120,907	196,957,338	*990,911	27,673,229	5,464,495
Business receipts.....	60,553,872	3,213,827	5,067,196	125,384,858	*903,544	21,563,269	4,894,774
Ordinary income from other partnerships and fiduciaries.....	2,275,371	*3,875	*40,946	13,759,361	135	311,018	*28,780
Farm net profit.....	0	0	0	*28,289	0	0	0
Net gain, noncapital assets.....	145,370	151	*889	1,321,373	0	82,228	3,200
Other income.....	630,816	18,233	*11,875	56,463,456	*87,233	5,716,714	537,742
Total deductions.....	54,689,386	2,500,430	3,787,974	144,423,768	*774,826	22,694,469	3,812,491
Cost of good sold [1].....	13,212,555	345,434	385,224	51,926,616	7,706	11,723,974	342,732
Inventory, beginning of year.....	786,237	*50,927	*2,422	4,564,952	5,454	551,617	*12,648
Purchases.....	5,954,516	*30,225	*100,318	25,697,023	5,494	11,125,924	*107,321
Cost of labor.....	*139,362	*45,482	*76,140	271,076	0	*11,927	*2,624
Additional inventory costs (section 263A).....	*133,269	0	0	154,186	0	*64,109	0
Other costs.....	7,277,304	*261,878	213,269	27,004,324	0	1,032,066	262,821
Less: Inventory, end of year.....	1,078,132	*43,078	*6,924	5,781,270	3,243	*1,061,670	*42,682
Salaries and wages.....	4,227,988	637,555	993,976	22,638,676	*303,582	2,104,808	605,701
Guaranteed payments to partners.....	17,193	*55,380	*6,340	2,580,211	*12,394	71,778	33,910
Rent paid.....	1,647,909	131,395	169,473	2,135,529	*42,495	192,536	101,284
Interest paid.....	1,465,192	18,744	30,188	12,235,040	*65,452	2,698,135	116,433
Taxes and licenses.....	1,198,781	53,190	141,024	1,471,925	*10,802	157,310	66,674
Bad debts.....	1,234,765	*3,358	6,426	2,155,520	*3,767	1,516,672	27,106
Repairs and maintenance.....	420,694	49,878	96,910	246,030	*2,060	25,130	30,369
Depreciation.....	9,767,361	202,913	343,447	1,484,433	*12,371	198,808	77,740
Depletion.....	0	0	0	*35	0	0	0
Retirement plans, etc.....	330,831	*67,679	*32,134	541,504	*16,274	13,322	*15,394
Employee benefit programs.....	419,238	56,494	65,247	1,025,141	*22,336	126,499	36,369
Net loss from other partnerships and fiduciaries.....	62,350	3,657	0	1,677,198	0	4,286	76
Farm net loss.....	0	0	0	*15,156	0	0	0
Net loss, noncapital assets.....	9,026	181	300	353,181	0	73,361	6
Other deductions.....	20,675,504	874,573	1,517,286	43,937,572	*275,586	3,787,851	2,358,698
Ordinary business income (loss).....	8,916,043	735,657	1,332,933	52,533,569	*216,086	4,978,760	1,652,003
Net income.....	8,926,163	736,135	1,332,933	55,119,485	*216,086	5,056,993	1,652,003
Loss.....	*10,119	*478	0	2,585,916	0	78,232	0
Portfolio income (loss) distributed							
directly to partners.....	1,495,386	15,053	15,456	248,972,374	*17,442	2,557,530	69,302
Interest income.....	670,767	12,082	12,294	63,787,189	*10,275	1,418,975	22,868
Dividend income.....	32,691	*3,900	*527	36,031,748	2,653	12,836	*803
Royalties.....	594,151	0	355	1,819,125	0	0	*28,690
Net short-term capital gain (loss).....	*-50	0	*709	23,521,008	632	131,614	-62
Net long-term capital gain (loss).....	*197,826	*-929	*1,572	123,813,304	3,881	994,106	*17,003
Net rental real estate income (loss).....	*188	*5,227	0	1,150,854	0	33,588	0
Net income.....	*188	*5,227	0	1,660,657	0	49,541	0
Loss.....	0	0	0	509,803	0	*15,954	0
Other net rental income (loss).....	194,202	0	0	290,488	0	*63,160	0
Net income.....	194,277	0	0	335,435	0	*63,160	0
Loss.....	*75	0	0	44,946	0	0	0
Total net income [2].....	10,408,042	756,865	1,346,109	155,612,974	*229,013	6,507,317	1,704,365

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance and insurance--Continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments, and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
		(85)	(86)	(87)	(88)	(89)	
Number of partnerships	153,559	4,262	149,298	6,688	23,964	660,835	645,409
Number of partners	2,159,668	62,413	2,097,255	25,231	218,965	3,816,735	3,766,152
Total assets	4,027,542,322	833,137,206	3,194,405,116	13,188,921	703,749,534	1,568,854,934	1,525,898,557
Income and deductions from a trade or business:							
Total income	40,142,550,433	67,986,365	74,564,068	13,344,293	6,933,976	108,652,377	99,276,233
Business receipts.....	80,950,029	43,967,834	36,982,195	12,961,514	4,111,728	91,225,714	83,367,520
Ordinary income from other partnerships and fiduciaries.....	12,371,719	648,516	11,723,203	*52,360	995,350	9,026,089	8,853,921
Farm net profit.....	*27,983	0	*27,983	0	*306	*3,940	*3,940
Net gain, noncapital assets.....	1,080,559	110,741	969,817	*2,798	152,589	1,813,123	1,372,971
Other income.....	48,120,144	23,259,273	24,860,871	327,620	1,674,004	6,583,511	5,677,880
Total deductions	102,150,870	59,959,532	42,191,338	11,568,522	3,422,590	82,667,690	74,817,762
Cost of good sold [1].....	37,709,815	30,665,624	7,044,191	1,585,987	556,403	47,934,530	46,376,728
Inventory, beginning of year.....	3,988,594	849,675	3,138,918	6,075	*564	10,975,097	10,779,058
Purchases.....	13,821,091	7,291,995	6,529,096	*201,848	*435,345	17,092,654	16,470,667
Cost of labor.....	*94,062	0	*94,062	*162,463	0	588,422	411,770
Additional inventory costs (section 263A).....	*64,321	*6,470	*57,851	*25,756	0	3,106,485	3,106,485
Other costs.....	24,404,008	23,268,729	1,135,280	1,179,314	*126,115	26,553,578	25,801,211
Less: Inventory, end of year.....	4,662,722	751,245	3,911,478	5,332	*5,621	11,226,790	11,037,546
Salaries and wages.....	17,549,447	9,235,652	8,313,795	1,778,362	296,775	7,836,829	6,481,015
Guaranteed payments to partners.....	2,103,140	615,986	1,487,154	233,223	125,766	1,119,744	1,006,617
Rent paid.....	1,491,492	661,806	829,686	236,652	71,070	1,207,620	896,925
Interest paid.....	8,384,799	5,297,019	3,087,780	67,541	902,681	2,691,037	2,227,456
Taxes and licenses.....	1,076,426	532,460	543,966	129,299	31,415	1,144,684	951,080
Bad debts.....	441,373	28,057	413,316	29,642	*136,961	137,601	77,898
Repairs and maintenance.....	160,591	86,759	73,832	21,858	6,021	428,368	353,250
Depreciation.....	1,089,640	292,278	797,362	84,478	21,396	2,894,713	1,117,923
Depletion.....	*35	*22	*13	0	0	*3,828	*3,828
Retirement plans, etc.....	452,399	232,480	219,920	40,564	*3,552	92,999	64,644
Employee benefit programs.....	725,239	343,347	381,892	93,556	21,141	454,750	273,845
Net loss from other partnerships and fiduciaries.....	1,450,073	96,987	1,353,086	*36,384	186,379	726,972	719,782
Farm net loss.....	*10,114	0	*10,114	0	*5,043	54,358	54,358
Net loss, noncapital assets.....	278,359	*12,509	265,850	*153	*1,302	14,015	13,291
Other deductions.....	29,227,928	11,858,546	17,369,382	7,230,823	1,056,686	15,925,640	14,199,122
Ordinary business income (loss)	40,399,563	8,026,833	32,372,730	1,775,771	3,511,386	25,984,687	24,458,471
Net income.....	42,576,414	8,239,995	34,336,419	1,798,454	3,819,535	27,617,964	26,059,740
Loss.....	2,176,851	213,162	1,963,689	*22,683	308,149	1,633,277	1,601,269
Portfolio income (loss) distributed							
directly to partners	210,469,198	4,670,378	205,798,820	331,520	35,527,382	32,272,335	30,075,070
Interest income.....	50,565,223	2,222,090	48,343,133	216,831	11,553,017	9,388,640	8,865,066
Dividend income.....	30,073,843	893,594	29,180,249	18,696	5,922,917	3,316,623	3,291,787
Royalties.....	1,621,815	*254	1,621,561	0	168,621	2,093,920	649,131
Net short-term capital gain (loss).....	20,809,510	545,597	20,263,913	*1,395	2,577,918	665,130	661,111
Net long-term capital gain (loss).....	107,398,808	1,008,843	106,389,965	94,598	15,304,909	16,808,022	16,607,976
Net rental real estate income (loss)	909,007	23,870	885,137	*17,980	190,279	76,785,326	76,542,268
Net income.....	1,345,384	29,904	1,315,479	*18,059	247,673	78,151,898	77,884,149
Loss.....	436,376	6,034	430,342	*78	57,394	1,366,571	1,341,881
Other net rental income (loss)	115,440	*6	115,434	91	111,798	3,210,548	831,225
Net income.....	154,049	*29	154,020	91	118,134	3,482,070	897,902
Loss.....	38,609	*23	38,586	0	6,337	271,522	66,678
Total net income [2]	123,684,891	11,166,647	112,518,244	2,029,370	21,458,018	120,779,744	114,637,947

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Real estate and rental and leasing--Continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
Number of partnerships.....	170,727	297,949	9,627	46,216	120,890	15,294	132
Number of partners.....	906,388	1,709,232	38,321	359,691	752,520	49,211	1,371
Total assets.....	304,888,313	784,211,135	18,833,055	94,027,319	323,938,736	38,888,149	4,068,228
Income and deductions from a trade or business:							
Total income.....	6,126,137	8,452,510	337,109	3,194,807	81,165,669	8,498,605	877,539
Business receipts.....	4,977,126	6,574,517	310,734	2,364,150	69,140,994	7,507,865	*350,329
Ordinary income from other partnerships and fiduciaries....	498,976	687,685	*18,985	218,491	7,429,784	*99,996	*72,171
Farm net profit.....	0	1,205	0	*1,944	*791	0	0
Net gain, noncapital assets.....	141,066	293,081	0	39,137	899,687	440,129	23
Other income.....	508,969	896,022	*7,390	571,086	3,694,414	450,615	*455,016
Total deductions.....	4,836,118	6,278,336	273,088	2,678,330	60,751,889	7,486,685	363,243
Cost of good sold [1].....	2,963,013	2,373,627	*9,732	1,157,626	39,872,731	1,557,802	0
Inventory, beginning of year.....	*616,295	864,473	*1,800	*139,166	9,157,324	196,040	0
Purchases.....	1,330,032	980,455	*9,626	257,609	13,892,945	621,988	0
Cost of labor.....	0	*74,390	0	*20,051	317,330	176,652	0
Additional inventory costs (section 263A).....	*459,345	*199,139	*59	*33,701	2,414,240	0	0
Other costs.....	1,380,971	1,048,420	0	853,994	22,517,826	752,367	0
Less: Inventory, end of year.....	880,842	793,250	*1,754	146,895	9,214,807	189,244	0
Salaries and wages.....	416,880	940,968	*22,156	281,710	4,819,799	1,340,719	*15,096
Guaranteed payments to partners.....	*32,148	184,723	0	22,441	767,305	77,140	35,987
Rent paid.....	12,819	81,277	*4,587	161,019	637,223	309,305	*1,390
Interest paid.....	263,565	358,980	50,945	310,793	1,243,172	443,410	*20,170
Taxes and licenses.....	65,290	199,194	20,037	45,907	620,652	191,498	*2,106
Bad debts.....	*797	16,681	*378	*4,391	55,652	58,473	*1,230
Repairs and maintenance.....	16,831	79,428	5,989	28,111	222,890	75,021	97
Depreciation.....	113,560	319,846	26,623	121,222	536,672	1,775,795	995
Depletion.....	0	0	0	*2,927	*901	0	0
Retirement plans, etc.....	*2,991	*3,701	0	4,478	53,473	27,889	467
Employee benefit programs.....	22,948	57,667	*236	11,952	181,043	180,126	780
Net loss from other partnerships and fiduciaries.....	56,218	215,638	*2,921	16,874	428,131	*7,190	0
Farm net loss.....	*17,687	*11,875	0	*10,013	*14,783	0	0
Net loss, noncapital assets.....	*15	*6,110	*936	*338	5,892	*724	0
Other deductions.....	851,855	1,428,620	128,549	498,528	11,291,571	1,441,593	*284,925
Ordinary business income (loss).....	1,290,018	2,174,174	64,021	516,477	20,413,780	1,011,920	514,296
Net income.....	1,552,366	2,726,776	68,136	657,192	21,055,269	1,043,929	514,296
Loss.....	262,348	552,602	*4,115	140,715	641,488	32,009	0
Portfolio income (loss) distributed							
directly to partners.....	4,038,806	6,389,818	86,543	2,795,089	16,764,814	687,204	1,510,062
Interest income.....	1,430,938	2,802,939	29,170	417,848	4,184,171	457,999	65,575
Dividend income.....	525,513	498,690	*35,071	161,511	2,071,002	24,813	*23
Royalties.....	*25,554	72,790	*68	422,726	127,992	*1	*1,444,788
Net short-term capital gain (loss).....	108,190	231,134	-400	15,686	306,500	4,019	0
Net long-term capital gain (loss).....	1,948,610	2,784,264	*22,633	1,777,320	10,075,149	200,371	*-324
Net rental real estate income (loss).....	18,585,474	45,237,304	1,296,851	4,215,524	7,207,115	240,058	*3,000
Net income.....	18,836,479	45,498,162	1,297,178	4,287,108	7,965,221	264,749	*3,000
Loss.....	251,005	260,858	*328	71,583	758,106	*24,691	0
Other net rental income (loss).....	9,858	659,238	*9,646	113,789	38,693	2,333,319	*46,005
Net income.....	*17,662	708,132	*9,646	119,432	43,030	2,538,163	*46,005
Loss.....	*7,804	48,894	0	*5,643	*4,336	*204,844	0
Total net income [2].....	21,867,356	51,445,136	1,434,828	5,847,875	34,042,753	4,068,110	2,073,687

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	Total (105)
Number of partnerships	99,570	21,556	12,616	11,058	3,109	14,409	36,820
Number of partners	416,465	125,678	52,496	29,099	6,979	37,347	164,865
Total assets	79,282,789	22,728,243	11,257,253	4,034,947	301,953	3,919,369	37,041,024
Income and deductions from a trade or business:							
Total income	216,462,114	102,453,015	36,066,083	12,811,659	1,315,261	10,029,736	53,786,360
Business receipts.....	206,145,251	101,136,837	35,625,795	10,786,671	1,314,385	9,669,906	47,611,656
Ordinary income from other partnerships and fiduciaries.....	2,293,751	54,851	39,797	*86,946	0	*3,638	2,108,519
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	218,518	10,644	2,998	23,165	0	*2,789	178,923
Other income.....	7,804,593	1,250,683	397,493	1,914,876	*876	353,404	3,887,262
Total deductions	155,804,323	63,718,054	28,111,424	10,992,192	1,130,326	8,427,910	43,424,418
Cost of good sold [1].....	23,726,166	1,308,287	677,584	3,723,156	630,947	3,085,531	14,300,661
Inventory, beginning of year.....	303,426	*471	*27	*73,077	*20,264	36,780	172,807
Purchases.....	6,227,439	*9,331	*5,360	575,625	423,087	1,192,066	4,021,970
Cost of labor.....	4,101,609	*130,723	429,320	683,345	*16,462	740,236	2,101,523
Additional inventory costs (section 263A).....	346,079	*31,586	*5,909	*11,744	0	*131,754	*165,086
Other costs.....	13,207,255	1,136,507	236,968	2,450,279	212,067	1,030,496	8,140,938
Less: Inventory, end of year.....	459,641	*332	0	*70,913	*40,932	45,801	301,663
Salaries and wages.....	53,211,678	28,641,362	10,760,349	2,440,671	80,885	1,885,079	9,403,331
Guaranteed payments to partners.....	10,029,976	4,866,109	2,570,717	525,982	*99,550	298,366	1,668,352
Rent paid.....	9,905,516	6,502,744	1,567,064	231,547	32,670	186,780	1,384,711
Interest paid.....	827,880	243,508	202,250	22,658	5,964	63,489	290,010
Taxes and licenses.....	4,782,569	2,575,310	925,244	206,343	13,174	187,935	874,564
Bad debts.....	189,286	70,972	17,422	10,146	*934	10,059	79,754
Repairs and maintenance.....	1,036,470	477,300	92,738	198,285	6,213	108,960	152,973
Depreciation.....	2,642,899	1,322,808	465,290	168,607	9,813	98,673	577,707
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	2,865,275	1,166,190	906,923	53,331	*2,315	36,788	699,728
Employee benefit programs.....	3,114,490	1,499,320	448,523	331,207	*4,432	133,233	697,774
Net loss from other partnerships and fiduciaries.....	144,566	43,724	*35,604	*11,072	0	*26,486	27,680
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	27,072	19,065	*490	*42	0	*1,186	6,290
Other deductions.....	43,301,379	14,981,355	9,441,225	3,069,145	243,428	2,305,345	13,260,881
Ordinary business income (loss)	60,657,791	38,734,962	7,954,659	1,819,466	184,936	1,601,827	10,361,942
Net income.....	60,810,006	38,734,971	7,954,941	1,819,466	184,936	1,601,827	10,513,865
Loss.....	152,215	10	*282	0	0	0	151,923
Portfolio income (loss) distributed							
directly to partners	2,761,383	163,260	69,453	38,907	*324	107,060	2,382,380
Interest income.....	519,982	93,695	34,902	22,643	*315	16,460	351,967
Dividend income.....	261,411	8,664	11,114	3,029	*9	*13,565	225,031
Royalties.....	1,008,286	408	28	23	0	13,249	994,578
Net short-term capital gain (loss).....	34,979	5,961	786	*-7	0	*17	28,222
Net long-term capital gain (loss).....	936,725	54,531	22,622	*13,219	0	*63,769	782,583
Net rental real estate income (loss)	36,732	33,207	*1,075	*1,189	0	*1,220	40
Net income.....	60,827	38,416	*1,507	*1,604	0	*1,413	17,887
Loss.....	24,095	5,209	*432	*415	0	*193	17,847
Other net rental income (loss)	10,140	*15	*165	0	0	*1,006	8,953
Net income.....	10,148	*15	*165	0	0	*1,006	*8,961
Loss.....	*8	0	0	0	0	0	*8
Total net income [2]	62,494,342	38,870,952	8,001,942	1,846,350	185,260	1,647,328	11,942,510

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services-- Continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services-- Continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Number of partnerships.....	19,642	5,374	11,804	13,581	29,986	28,069	1,917
Number of partners.....	120,363	13,906	30,595	179,033	69,861	65,526	4,335
Total assets.....	20,986,742	6,448,790	9,605,492	195,927,340	21,530,988	17,520,025	4,010,964
Income and deductions from a trade or business:							
Total income.....	29,871,871	9,525,885	14,388,604	17,603,518	40,933,619	34,053,775	6,879,845
Business receipts.....	24,690,718	9,151,327	13,769,611	8,159,938	39,290,677	32,601,604	6,689,073
Ordinary income from other partnerships and fiduciaries.....	1,936,938	*10,561	*161,020	6,630,355	175,541	175,541	0
Farm net profit.....	0	0	0	7,997	0	0	0
Net gain, noncapital assets.....	5,048	*306	*173,568	595,952	48,340	46,777	1,564
Other income.....	3,239,167	363,692	284,404	2,209,276	1,419,061	1,229,852	189,208
Total deductions.....	23,043,703	8,235,906	12,144,809	8,886,795	36,400,121	30,334,191	6,065,931
Cost of good sold [1].....	4,296,398	3,995,545	6,008,718	3,855,350	15,546,382	11,289,800	4,256,582
Inventory, beginning of year.....	31,615	*33,161	108,031	361,506	157,716	144,050	13,666
Purchases.....	827,622	1,012,336	2,182,012	2,970,849	2,887,189	2,809,967	77,222
Cost of labor.....	1,032,496	487,423	581,604	163,204	5,607,427	4,397,038	1,210,389
Additional inventory costs (section 263A).....	*55,028	*89,747	*20,311	34,538	381,576	381,576	0
Other costs.....	2,398,527	2,389,399	3,353,012	991,553	6,587,708	3,611,564	2,976,143
Less: Inventory, end of year.....	48,890	*16,520	236,253	666,300	211,242	190,404	20,838
Salaries and wages.....	6,212,191	1,430,582	1,760,558	1,437,950	9,085,855	8,605,117	480,738
Guaranteed payments to partners.....	946,416	153,015	568,921	217,025	347,469	312,721	*34,748
Rent paid.....	838,843	231,070	314,798	277,374	690,239	612,776	77,464
Interest paid.....	175,443	61,062	53,505	537,192	228,464	143,208	85,256
Taxes and licenses.....	525,357	148,529	200,678	171,028	767,408	687,409	80,000
Bad debts.....	33,542	31,017	15,195	45,647	69,933	66,155	3,778
Repairs and maintenance.....	46,116	46,621	60,237	41,541	238,903	173,475	65,428
Depreciation.....	275,181	146,741	155,784	178,057	644,391	473,784	170,608
Depletion.....	0	0	0	0	*7,809	0	*7,809
Retirement plans, etc.....	637,928	35,269	26,532	16,404	107,967	94,401	13,566
Employee benefit programs.....	451,148	102,436	144,190	103,763	1,554,879	1,498,537	56,342
Net loss from other partnerships and fiduciaries.....	25,214	*27	*2,440	259,287	96,642	94,314	*2,329
Farm net loss.....	0	0	0	1,860	0	0	0
Net loss, noncapital assets.....	746	*2,549	*2,994	1,773	5,767	5,763	*4
Other deductions.....	8,579,180	1,851,444	2,830,258	1,742,544	7,008,012	6,276,732	731,280
Ordinary business income (loss).....	6,828,168	1,289,979	2,243,795	8,716,723	4,533,498	3,719,584	813,914
Net income.....	6,902,313	1,295,648	2,315,904	9,162,909	4,572,528	3,754,840	817,688
Loss.....	74,145	*5,669	*72,109	446,186	*39,029	*35,256	*3,774
Portfolio income (loss) distributed							
directly to partners.....	1,405,976	120,741	855,663	15,540,080	569,080	552,642	16,438
Interest income.....	202,248	47,487	102,231	3,467,885	134,117	117,782	16,336
Dividend income.....	191,995	*667	32,369	4,413,472	94,793	94,793	0
Royalties.....	546,128	0	*448,450	178,004	*291,005	*291,005	0
Net short-term capital gain (loss).....	18,582	*-159	9,798	431,246	*-705	*-705	0
Net long-term capital gain (loss).....	447,023	*72,745	262,815	7,049,473	49,869	49,766	102
Net rental real estate income (loss).....	-7,663	*72	*7,631	720,098	133,492	133,180	311
Net income.....	8,555	*72	*9,260	765,988	135,839	135,527	312
Loss.....	16,218	0	*1,629	45,891	*2,348	*2,347	1
Other net rental income (loss).....	*1,475	101	*7,378	5,650	*-2,573	*-2,700	127
Net income.....	*1,483	101	*7,378	13,499	*806	*679	127
Loss.....	*8	0	[3]	7,850	*3,379	*3,379	0
Total net income [2].....	7,762,350	1,338,306	2,841,854	17,501,831	5,184,333	4,353,645	830,688

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
		(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships	4,764	36,482	14,750	8,207	3,017	1,964	1,674
Number of partners	12,391	167,568	63,840	25,221	34,358	10,179	4,430
Total assets	1,460,864	46,546,015	5,095,982	1,035,866	7,578,861	3,259,766	487,826
Income and deductions from a trade or business:							
Total income	2,436,960	97,975,137	36,685,897	5,354,680	13,491,216	5,991,477	1,561,924
Business receipts.....	2,374,978	92,027,969	32,301,913	5,223,945	13,026,161	5,568,802	1,541,519
Ordinary income from other partnerships and fiduciaries.....	*34,682	975,912	416,106	*108,026	218,076	59,213	*18,061
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	*1,609	81,763	4,371	*22	13,827	*5,966	*188
Other income.....	25,691	4,889,493	3,963,508	22,687	233,151	357,496	2,157
Total deductions	2,003,807	78,524,227	26,484,702	4,040,498	10,532,051	4,657,174	1,371,929
Cost of good sold [1].....	513,887	5,223,919	1,867,018	539,057	954,836	555,024	292,412
Inventory, beginning of year.....	*3,565	113,656	13,512	24,535	36,242	*16,292	*9,283
Purchases.....	34,880	1,306,558	273,774	237,094	332,581	144,175	194,387
Cost of labor.....	124,239	1,041,294	391,469	*48,345	119,065	187,208	*25,133
Additional inventory costs (section 263A).....	0	162,522	*29,273	61,414	*37,245	*1,241	*28,169
Other costs.....	354,805	2,736,037	1,177,722	207,637	466,297	221,579	*44,705
Less: Inventory, end of year.....	*3,602	136,148	18,732	39,969	36,594	*15,471	*9,265
Salaries and wages.....	441,903	20,682,667	8,119,359	863,898	2,263,165	1,004,986	551,464
Guaranteed payments to partners.....	32,618	3,893,021	2,781,824	613,154	221,998	*79,099	*28,248
Rent paid.....	87,179	3,379,500	1,248,518	192,924	520,077	234,835	36,980
Interest paid.....	19,592	1,002,692	117,756	13,727	96,252	59,215	7,436
Taxes and licenses.....	47,312	2,313,929	652,239	74,806	243,066	115,096	50,993
Bad debts.....	*6,201	2,452,263	75,912	3,702	374,213	64,662	*8,333
Repairs and maintenance.....	11,754	994,177	230,364	28,627	177,855	124,678	5,969
Depreciation.....	32,640	2,417,550	411,744	43,364	412,346	324,804	39,095
Depletion.....	0	*1	0	0	0	0	0
Retirement plans, etc.....	16,378	518,987	413,781	15,741	31,735	25,031	4,439
Employee benefit programs.....	22,015	1,750,979	706,073	38,872	208,060	118,392	22,913
Net loss from other partnerships and fiduciaries.....	*3,191	28,857	2,071	*63	*1,710	*6,666	*606
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	*129	4,892	*271	0	*844	*69	*117
Other deductions.....	769,006	33,860,793	9,857,774	1,612,561	5,025,893	1,944,617	322,925
Ordinary business income (loss)	433,153	19,450,909	10,201,195	1,314,183	2,959,165	1,334,303	189,995
Net income.....	434,078	19,468,927	10,203,675	1,314,183	2,967,512	1,334,303	189,995
Loss.....	925	18,017	*2,480	0	*8,348	0	0
Portfolio income (loss) distributed							
directly to partners	49,842	746,406	20,703	65,719	232,462	38,063	2,445
Interest income.....	4,852	215,570	12,469	2,044	26,842	37,882	2,270
Dividend income.....	*416	31,019	1,398	*24,729	*38	*4	*172
Royalties.....	*49	*1	0	0	0	0	0
Net short-term capital gain (loss).....	*39	-1,349	-114	*-358	*-2,289	0	[3]
Net long-term capital gain (loss).....	*44,486	501,165	6,950	*39,304	207,871	*178	*3
Net rental real estate income (loss)	*1,322	140,653	5,408	*3,123	3,234	*454	*4,746
Net income.....	*1,646	158,459	5,613	*3,292	*3,462	*545	*4,746
Loss.....	*324	17,806	*205	*168	*228	*92	0
Other net rental income (loss)	*988	26,976	*3,338	*247	*-895	*-81	*1,377
Net income.....	*988	30,895	*3,338	*247	*2,632	*1	*1,377
Loss.....	0	*3,919	0	0	*3,527	*82	0
Total net income [2]	440,781	19,865,129	10,223,808	1,344,326	2,988,383	1,372,561	198,561

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance--Continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships	*197	412	3,168	3,093	18,543	11,954	*8
Number of partners	*465	3,774	18,214	7,087	136,009	105,148	*385
Total assets	*38,330	15,140,871	13,725,453	183,061	25,510,215	10,707,198	*13,079
Income and deductions from a trade or business:							
Total income	*197,352	18,336,030	15,284,235	1,072,325	22,384,363	10,336,494	*42,240
Business receipts.....	*196,730	18,029,846	15,068,528	1,070,525	20,064,215	8,986,656	*42,240
Ordinary income from other partnerships and fiduciaries.....	0	116,628	39,802	0	698,987	177,369	0
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	0	56,674	*73	*642	141,115	19,663	0
Other income.....	*622	132,883	175,832	*1,158	1,480,046	1,152,806	0
Total deductions	*192,831	16,160,857	14,138,339	945,846	18,268,173	8,963,723	*21,289
Cost of good sold [1].....	*3,448	*233,654	699,961	78,509	2,971,843	1,507,840	*3,050
Inventory, beginning of year.....	0	*11,637	2,015	*139	165,815	58,503	*623
Purchases.....	0	*98,019	25,107	*1,420	967,262	194,958	*3,052
Cost of labor.....	0	*15,765	218,398	*35,912	193,462	*94,072	0
Additional inventory costs (section 263A).....	*3,448	0	0	*1,732	118,209	*103,897	0
Other costs.....	0	*121,192	457,482	*39,423	1,685,357	1,103,354	0
Less: Inventory, end of year.....	0	*12,959	3,041	*117	158,262	46,945	*625
Salaries and wages.....	*119,904	2,142,385	5,295,201	322,304	4,324,443	2,785,654	*3,623
Guaranteed payments to partners.....	0	*111,163	33,922	*23,615	166,921	65,742	0
Rent paid.....	*1,248	341,778	733,615	69,527	537,477	190,071	*2,563
Interest paid.....	*1,277	193,917	505,585	7,529	537,735	197,042	*61
Taxes and licenses.....	*11,473	303,652	829,108	33,495	1,667,516	173,900	*58
Bad debts.....	0	1,872,665	52,576	*200	46,452	21,968	0
Repairs and maintenance.....	*716	249,038	164,395	12,534	233,590	50,456	*502
Depreciation.....	*2,226	757,822	414,907	11,242	937,358	245,850	*255
Depletion.....	0	*1	0	0	0	0	0
Retirement plans, etc.....	0	10,591	16,334	*1,335	64,774	52,429	0
Employee benefit programs.....	*15,910	269,865	362,711	8,182	237,918	109,198	*325
Net loss from other partnerships and fiduciaries.....	*764	*8,946	*8,031	0	9,108	8,735	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	0	*259	*3,332	0	60,170	*16,881	0
Other deductions.....	*35,866	9,665,123	5,018,662	377,373	6,472,867	3,537,957	*10,853
Ordinary business income (loss)	*4,521	2,175,173	1,145,896	126,479	4,116,190	1,372,771	*20,951
Net income.....	*4,521	2,181,999	1,146,259	126,479	4,119,170	1,372,872	*20,951
Loss.....	0	*6,826	*363	0	*2,979	*101	0
Portfolio income (loss) distributed							
directly to partners	*1,552	254,511	130,529	421	244,486	89,339	[3]
Interest income.....	*3	65,462	68,220	379	79,646	34,380	[3]
Dividend income.....	0	*4,432	206	*39	7,845	3,003	0
Royalties.....	0	0	*1	0	*10,046	*8,185	0
Net short-term capital gain (loss).....	*1,549	*-133	*-4	0	-1,153	*-1,161	0
Net long-term capital gain (loss).....	0	184,750	62,106	*4	148,102	44,932	0
Net rental real estate income (loss)	*-24	-1,842	125,554	0	48,733	*3,098	0
Net income.....	0	15,247	125,554	0	53,902	*8,177	0
Loss.....	*24	17,089	0	0	*5,169	5,079	0
Other net rental income (loss)	0	22,794	*196	0	*2,165	318	0
Net income.....	0	23,104	*196	0	*2,165	318	0
Loss.....	0	310	0	0	0	0	0
Total net income [2]	*4,500	2,266,021	1,340,073	126,896	4,264,626	1,421,756	*20,952

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation-- Continued	Accommodation and food services			Other services		
	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
Number of partnerships	6,581	45,565	14,684	30,881	34,571	16,714	10,614
Number of partners	30,475	221,112	91,893	129,219	88,293	39,714	24,568
Total assets	14,789,937	79,990,742	59,770,914	20,219,828	8,289,380	2,360,730	1,601,583
Income and deductions from a trade or business:							
Total income	12,005,629	74,848,208	31,472,998	43,375,210	12,862,641	6,738,806	4,145,506
Business receipts.....	11,035,319	70,787,455	28,188,930	42,598,525	12,492,126	6,553,633	4,088,288
Ordinary income from other partnerships and fiduciaries.....	521,618	686,428	641,208	45,221	28,811	*8,024	*4,466
Farm net profit.....	0	21	21	0	*7,903	0	0
Net gain, noncapital assets.....	121,452	215,443	187,242	28,201	20,043	13,625	*11,967
Other income.....	327,240	3,158,861	2,455,598	703,263	313,757	163,525	40,785
Total deductions	9,283,161	67,848,870	27,861,931	39,986,939	11,217,934	5,846,861	3,619,648
Cost of good sold [1].....	1,460,954	20,423,813	4,089,836	16,333,977	4,078,103	2,978,469	1,824,800
Inventory, beginning of year.....	106,689	649,302	154,797	494,505	321,133	230,893	103,616
Purchases.....	769,253	14,844,391	1,196,128	13,648,263	2,813,389	2,267,977	1,414,464
Cost of labor.....	99,390	2,269,812	628,861	1,640,951	516,450	320,592	231,658
Additional inventory costs (section 263A).....	*14,311	74,591	12,913	61,677	*35,528	*8,001	*1,611
Other costs.....	582,003	3,287,957	2,249,933	1,038,024	809,748	440,934	219,371
Less: Inventory, end of year.....	110,692	702,239	152,797	549,443	418,145	289,928	145,919
Salaries and wages.....	1,535,166	12,609,337	5,161,567	7,447,769	1,962,810	854,917	515,732
Guaranteed payments to partners.....	101,179	322,344	76,661	245,682	339,138	164,568	120,957
Rent paid.....	344,843	3,252,971	723,381	2,529,591	915,857	230,995	192,899
Interest paid.....	340,632	2,452,914	2,063,989	388,924	153,260	59,138	47,133
Taxes and licenses.....	1,493,557	3,053,071	1,794,359	1,258,711	347,254	154,086	109,686
Bad debts.....	24,484	44,408	35,970	8,438	6,699	2,905	1,337
Repairs and maintenance.....	182,632	1,320,594	641,883	678,711	163,954	69,891	42,338
Depreciation.....	691,254	3,354,825	2,291,824	1,063,001	302,317	130,164	85,007
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	12,345	75,047	59,565	15,482	12,914	6,259	*2,333
Employee benefit programs.....	128,396	658,793	465,434	193,359	82,810	32,005	21,934
Net loss from other partnerships and fiduciaries.....	*372	21,135	18,464	*2,671	*4,153	*4,153	0
Farm net loss.....	0	*2,792	0	*2,792	0	0	0
Net loss, noncapital assets.....	43,289	7,468	3,851	3,617	*1,175	*263	17
Other deductions.....	2,924,057	20,249,360	10,435,146	9,814,214	2,847,489	1,159,052	655,473
Ordinary business income (loss)	2,722,468	6,999,338	3,611,067	3,388,271	1,644,707	891,945	525,858
Net income.....	2,725,346	7,029,083	3,636,369	3,392,713	1,654,002	896,408	530,321
Loss.....	*2,878	29,745	25,303	*4,442	*9,294	*4,463	*4,463
Portfolio income (loss) distributed							
directly to partners	155,147	925,628	772,558	153,070	350,607	49,107	47,646
Interest income.....	45,265	281,591	236,635	44,957	90,997	8,941	7,543
Dividend income.....	*4,843	39,596	33,541	6,054	46,199	*51	*17
Royalties.....	*1,862	*31,854	3,128	*28,726	0	0	0
Net short-term capital gain (loss).....	*8	-103	393	*-495	*892	*9	*9
Net long-term capital gain (loss).....	103,169	572,690	498,862	73,828	*212,520	*40,106	*40,077
Net rental real estate income (loss)	45,635	250,730	242,822	*7,909	29,009	*7,437	*7,445
Net income.....	45,725	256,001	247,992	*8,009	29,471	*7,592	*7,445
Loss.....	*90	5,270	5,170	100	*462	*155	0
Other net rental income (loss)	*1,846	*32,305	*26,498	*5,807	*2,891	*-1,835	0
Net income.....	*1,846	*32,305	*26,498	*5,807	*4,726	0	0
Loss.....	0	0	0	0	*1,835	*1,835	0
Total net income [2]	2,821,919	7,635,413	4,153,690	3,481,724	1,813,802	906,539	540,863

Footnotes at end of table.

Partnership Returns, 2004

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Other services--Continued			Nature of business not allocable
	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
Number of partnerships	6,100	17,570	*287	*338
Number of partners	15,146	42,005	*6,574	*771
Total assets	759,147	5,602,945	*325,706	*366,415
Income and deductions from a trade or business:				
Total income	2,593,300	6,050,661	*73,174	*61,228
Business receipts.....	2,465,345	5,865,431	*73,062	*61,228
Ordinary income from other partnerships and fiduciaries.....	*3,557	*20,787	0	0
Farm net profit.....	0	*7,903	0	0
Net gain, noncapital assets.....	*1,658	*6,419	0	0
Other income.....	*122,740	150,120	*112	0
Total deductions	2,227,213	5,309,870	*61,203	*38,367
Cost of good sold [1].....	1,153,668	1,058,944	*40,690	*29,041
Inventory, beginning of year.....	127,277	73,608	*16,632	*22,756
Purchases.....	853,513	508,450	*36,962	0
Cost of labor.....	88,934	194,377	*1,481	*6,286
Additional inventory costs (section 263A).....	*6,390	*27,527	0	0
Other costs.....	221,564	368,814	0	0
Less: Inventory, end of year.....	144,009	113,832	*14,385	0
Salaries and wages.....	339,185	1,107,894	0	0
Guaranteed payments to partners.....	*43,610	174,570	0	0
Rent paid.....	38,096	683,703	*1,160	0
Interest paid.....	12,004	91,982	*2,140	*3
Taxes and licenses.....	44,400	191,798	*1,370	*52
Bad debts.....	*1,568	3,795	0	0
Repairs and maintenance.....	27,553	93,785	*278	0
Depreciation.....	45,156	170,677	*1,476	0
Depletion.....	0	0	0	0
Retirement plans, etc.....	*3,925	6,656	0	0
Employee benefit programs.....	10,070	50,805	0	0
Net loss from other partnerships and fiduciaries.....	*4,153	[3]	0	0
Farm net loss.....	0	0	0	0
Net loss, noncapital assets.....	*246	*913	0	0
Other deductions.....	503,579	1,674,348	*14,090	*9,270
Ordinary business income (loss)	366,087	740,791	*11,971	*22,860
Net income.....	366,087	745,622	*11,971	*22,897
Loss.....	0	*4,831	0	*36
Portfolio income (loss) distributed directly to partners	1,461	259,116	*42,384	*196
Interest income.....	1,397	82,056	0	*196
Dividend income.....	*35	3,763	*42,384	0
Royalties.....	0	0	0	0
Net short-term capital gain (loss).....	0	*883	0	0
Net long-term capital gain (loss).....	29	*172,414	0	0
Net rental real estate income (loss)	*-8	*21,572	0	0
Net income.....	*147	*21,879	0	0
Loss.....	*155	*307	0	0
Other net rental income (loss)	*-1,835	*4,726	0	0
Net income.....	0	*4,726	0	0
Loss.....	*1,835	0	0	0
Total net income [2]	365,676	852,908	*54,355	*23,056

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1].....	2,546,877	119,632	65,826	38,141	5,124	2,023	8,518
Number of partners.....	15,556,553	443,371	252,756	117,398	39,507	9,202	24,508
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,890,134	74,302	39,630	23,163	4,154	1,402	5,952
Number of partners.....	12,989,001	299,757	171,573	81,535	21,693	7,883	17,072
Total assets.....	11,607,698,140	95,354,185	34,221,838	35,749,411	19,665,428	1,245,041	4,472,466
Cash.....	498,678,562	5,202,288	1,712,787	1,561,511	1,312,380	180,045	435,565
Trade notes and accounts receivable.....	613,117,125	4,188,759	916,908	925,473	1,764,627	*143,303	438,448
Less: Allowance for bad debts.....	12,313,591	10,128	*255	3,409	0	1,459	5,004
Inventories.....	275,807,149	5,163,046	1,214,239	3,470,774	*89,918	*57,743	330,372
U.S. Government obligations.....	74,315,976	*8,090	*8,090	0	0	0	0
Tax-exempt securities.....	54,270,177	*15,858	*14,981	*877	0	0	0
Other current assets.....	2,028,065,591	4,136,335	2,144,953	1,853,710	-696,196	82,094	751,774
Mortgage and real estate loans.....	107,160,178	351,684	*123,034	*218,380	*10,270	0	0
Other investments.....	4,316,049,463	6,914,508	2,402,967	3,144,688	1,871,964	*591,966	86,854
Depreciable assets.....	2,948,381,100	52,949,100	24,628,068	22,564,347	1,507,303	1,663,606	2,585,776
Less: Accumulated depreciation.....	959,912,624	31,870,066	15,708,568	13,074,548	912,119	856,904	1,317,927
Depletable assets.....	72,815,224	6,470,415	*39,388	*34,072	6,380,324	0	*16,630
Less: Accumulated depletion.....	24,689,867	977,102	*15,029	*32,191	928,495	0	*1,387
Land.....	509,408,430	30,602,539	13,689,431	12,152,058	3,647,563	*216,348	897,140
Intangible assets.....	437,492,109	995,716	183,824	390,765	85,128	*231,900	104,099
Less: Accumulated amortization.....	91,567,848	347,742	71,929	131,539	40,151	*83,228	20,895
Other assets.....	760,620,987	11,560,885	2,938,947	2,674,443	5,572,912	203,560	171,022
Total liabilities and capital.....	11,607,698,140	95,354,185	34,221,838	35,749,411	19,665,428	1,245,041	4,472,466
Accounts payable.....	336,393,755	1,943,999	341,704	759,739	329,654	*37,815	475,088
Mortgages, notes, bonds payable in less than 1 year.....	296,350,178	9,675,264	4,223,066	4,557,237	517,535	*77,726	299,701
Other current liabilities.....	2,361,630,275	5,606,292	2,553,784	2,046,268	514,509	*64,562	427,169
Nonrecourse loans.....	854,466,687	1,734,431	*773,440	*295,487	*645,850	0	*19,654
Mortgages, notes, bonds payable in 1 year or more.....	1,545,671,581	26,240,316	10,114,338	10,338,355	3,402,734	1,112,099	1,272,791
Other liabilities.....	853,440,065	5,242,760	3,117,089	1,375,019	441,449	*69,340	239,862
Partners capital accounts.....	5,359,745,599	44,911,122	13,098,418	16,377,307	13,813,697	-116,500	1,738,201
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	1,440,895	64,213	41,137	15,001	2,985	597	4,495
Number of partners.....	9,589,354	221,668	146,957	44,560	16,385	1,383	12,383
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,095,195	39,979	24,177	10,026	2,191	*313	3,272
Number of partners.....	8,234,038	146,247	91,726	31,298	13,345	*790	9,088
Total assets.....	8,125,533,499	45,608,950	18,752,966	14,742,897	9,565,751	*358,800	2,188,536
Cash.....	366,384,862	3,221,556	1,125,299	1,033,024	766,179	*100,316	196,737
Trade notes and accounts receivable.....	424,181,291	2,862,421	399,222	777,865	1,325,398	*17,763	342,173
Less: Allowance for bad debts.....	7,987,881	7,634	*170	*3,065	0	0	4,398
Inventories.....	146,461,994	3,132,032	361,555	2,417,850	*67,044	*13,059	272,523
U.S. Government obligations.....	67,019,210	0	0	0	0	0	0
Tax-exempt securities.....	27,773,876	*15,858	*14,981	*877	0	0	0
Other current assets.....	1,447,252,446	2,171,869	1,806,888	1,002,327	-812,566	*17,979	157,240
Mortgage and real estate loans.....	90,091,443	*257,924	*66,827	*180,827	*10,270	0	0
Other investments.....	3,335,873,709	4,311,985	2,065,228	1,414,993	485,228	*27,056	319,480
Depreciable assets.....	1,793,637,727	24,510,164	12,719,419	8,991,334	1,194,146	*412,344	1,192,923
Less: Accumulated depreciation.....	654,041,166	16,436,564	8,963,693	5,686,091	808,934	*288,330	689,516
Depletable assets.....	56,679,395	2,132,353	*18,453	*34,072	2,063,198	0	*16,630
Less: Accumulated depletion.....	22,491,916	205,549	*13,809	*32,191	*158,162	0	*1,387
Land.....	298,442,411	11,957,226	7,377,925	3,791,084	545,063	*1,635	241,519
Intangible assets.....	258,082,762	389,348	131,110	119,627	19,782	*29,774	89,055
Less: Accumulated amortization.....	55,566,412	133,932	50,682	44,524	*8,306	*13,932	16,488
Other assets.....	553,739,747	7,429,891	1,694,413	744,888	4,877,410	*41,135	72,046
Total liabilities and capital.....	8,125,533,499	45,608,950	18,752,966	14,742,897	9,565,751	*358,800	2,188,536
Accounts payable.....	185,205,194	1,076,907	159,904	559,725	37,977	*9,915	309,386
Mortgages, notes, bonds payable in less than 1 year.....	191,712,691	5,070,627	1,998,790	2,759,092	133,299	*40,267	139,179
Other current liabilities.....	1,540,464,670	2,161,199	906,499	820,463	81,554	*29,237	323,446
Nonrecourse loans.....	455,313,410	*638,363	*439,597	*179,112	0	0	*19,654
Mortgages, notes, bonds payable in 1 year or more.....	851,908,182	9,218,311	4,374,924	3,369,435	815,063	*130,346	528,543
Other liabilities.....	571,219,773	1,876,792	1,227,868	375,608	*263,161	*1,588	8,566
Partners capital accounts.....	4,329,709,578	25,566,751	9,645,385	6,679,462	8,234,696	*147,446	859,762

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1].....	26,009	22,097	2,410	1,501	3,930	154,599	65,789
Number of partners.....	460,726	388,020	59,452	13,254	65,846	443,832	203,254
Partnerships reporting balance sheet data:							
Number of partnerships.....	20,249	16,817	2,092	1,340	3,301	110,182	51,068
Number of partners.....	429,201	357,492	58,781	12,928	53,879	327,599	164,315
Total assets.....	173,453,481	151,101,920	19,308,104	3,043,457	148,990,386	200,265,423	125,767,401
Cash	9,631,884	8,938,326	520,744	172,814	5,164,253	15,514,407	9,466,975
Trade notes and accounts receivable.....	12,834,984	10,504,508	1,721,599	608,878	11,126,270	16,198,844	7,424,328
Less: Allowance for bad debts.....	106,196	94,839	9,224	2,133	258,965	75,353	26,013
Inventories.....	2,344,172	1,196,288	913,209	234,675	2,306,116	46,560,659	33,239,868
U.S. Government obligations.....	*127,219	*98,366	2,794	*26,058	*12,180	109,843	*20,148
Tax-exempt securities.....	*426,948	*426,948	0	0	0	*587,125	*571,936
Other current assets.....	15,864,163	13,656,148	2,094,114	113,900	10,849,079	36,513,994	26,316,216
Mortgage and real estate loans.....	*140,452	*10,726	*129,726	0	*8,952	1,450,628	614,999
Other investments.....	16,784,914	15,548,820	861,827	*374,267	16,421,817	17,654,149	9,114,611
Depreciable assets.....	85,809,296	73,109,175	11,281,655	1,418,466	99,533,805	25,523,628	9,285,245
Less: Accumulated depreciation.....	42,651,783	35,900,629	6,038,213	712,941	25,344,105	10,124,972	2,383,088
Depletable assets.....	58,584,917	54,942,518	3,637,839	4,560	*1,630,871	*400,297	*1,566
Less: Accumulated depletion.....	20,197,919	19,303,434	894,476	10	*1,113,627	*17,266	0
Land.....	1,270,367	837,404	391,729	*41,234	792,891	19,840,231	9,951,391
Intangible assets.....	13,088,448	11,979,291	683,120	426,037	9,758,137	2,296,354	1,109,531
Less: Accumulated amortization.....	3,709,891	3,472,582	144,220	93,089	2,149,837	599,544	296,354
Other assets.....	23,211,506	18,624,885	4,155,880	430,741	20,252,549	28,432,400	21,356,042
Total liabilities and capital.....	173,453,481	151,101,920	19,308,104	3,043,457	148,990,386	200,265,423	125,767,401
Accounts payable.....	7,661,101	6,305,759	1,051,817	303,525	12,854,283	14,700,366	9,363,491
Mortgages, notes, bonds payable in less than 1 year.....	2,737,548	2,201,126	393,163	*143,259	6,762,428	21,540,591	15,775,578
Other current liabilities.....	15,841,559	13,446,457	2,231,095	164,007	15,730,455	31,880,850	17,762,537
Nonrecourse loans.....	1,539,354	1,539,354	0	0	5,683,356	11,815,161	7,021,430
Mortgages, notes, bonds payable in 1 year or more.....	18,978,226	14,954,193	3,705,872	318,161	35,655,125	51,015,687	29,446,107
Other liabilities.....	10,659,894	7,956,843	2,325,203	*377,847	21,321,163	18,342,162	11,572,983
Partners capital accounts.....	116,035,798	104,698,186	9,600,954	1,736,658	50,983,575	50,970,605	34,825,276
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	17,601	15,246	1,233	1,122	2,255	86,829	32,584
Number of partners.....	388,051	326,700	56,345	5,007	38,413	237,594	91,526
Partnerships reporting balance sheet data:							
Number of partnerships.....	14,304	12,388	956	961	1,724	58,592	24,979
Number of partners.....	373,692	313,221	55,791	4,680	36,795	162,381	68,524
Total assets.....	131,394,488	116,404,418	13,352,480	1,637,591	82,149,174	121,333,869	75,223,383
Cash	7,299,962	6,758,661	428,645	112,655	3,099,541	11,413,913	6,614,261
Trade notes and accounts receivable.....	12,576,476	10,807,348	1,209,111	560,017	5,623,587	12,284,272	5,937,536
Less: Allowance for bad debts.....	88,586	81,587	4,867	*2,133	83,284	36,678	9,605
Inventories.....	1,917,728	1,103,536	600,671	*213,521	1,018,680	28,922,301	19,626,283
U.S. Government obligations.....	*101,160	*98,366	2,794	0	*12,180	*103,055	*18,503
Tax-exempt securities.....	*426,948	*426,948	0	0	0	*444,128	*429,168
Other current assets.....	10,770,775	9,742,630	1,008,183	19,963	6,828,063	23,942,787	17,081,552
Mortgage and real estate loans.....	*131,353	*1,627	*129,726	0	*8,952	1,186,369	465,820
Other investments.....	11,721,726	11,210,195	408,384	*103,147	14,656,813	10,107,124	4,818,357
Depreciable assets.....	70,703,440	62,392,162	7,460,093	851,184	55,215,429	14,869,302	5,349,200
Less: Accumulated depreciation.....	35,692,000	31,295,829	3,856,046	540,126	18,315,754	6,502,139	1,648,781
Depletable assets.....	49,147,799	46,871,942	2,275,857	0	*1,131,537	*8,108	*1,566
Less: Accumulated depletion.....	19,053,188	18,506,245	546,943	0	*1,006,846	3,491	0
Land.....	925,106	562,551	323,543	*39,012	621,788	8,562,439	4,845,090
Intangible assets.....	8,645,364	7,978,243	405,361	*261,760	5,581,549	1,297,094	581,493
Less: Accumulated amortization.....	3,234,400	3,145,167	64,107	*25,125	1,277,960	312,290	183,786
Other assets.....	15,094,826	11,479,035	3,572,075	*43,716	9,034,898	15,047,576	11,296,724
Total liabilities and capital.....	131,394,488	116,404,418	13,352,480	1,637,591	82,149,174	121,333,869	75,223,383
Accounts payable.....	5,062,114	4,108,891	703,842	249,381	5,350,154	10,507,515	6,858,445
Mortgages, notes, bonds payable in less than 1 year.....	2,320,055	2,052,717	210,546	*56,792	1,902,332	12,493,448	9,482,074
Other current liabilities.....	12,041,158	10,332,002	1,644,070	65,086	5,838,812	19,183,446	11,746,251
Nonrecourse loans.....	1,393,644	1,393,644	0	0	3,350,447	4,085,156	2,822,628
Mortgages, notes, bonds payable in 1 year or more.....	14,929,758	13,300,946	1,482,095	146,717	17,431,035	23,743,846	12,320,659
Other liabilities.....	7,796,379	6,367,512	1,403,903	*24,964	11,364,393	10,386,548	6,771,398
Partners capital accounts.....	87,851,380	78,848,706	7,908,023	1,094,651	36,912,002	40,933,910	25,221,928

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
ALL PARTNERSHIPS							
Number of partnerships [1].....	31,153	1,784	26,689	2,680	57,656	10,351	5,505
Number of partners.....	107,983	4,402	97,255	6,326	132,595	23,388	11,401
Partnerships reporting balance sheet data:							
Number of partnerships.....	25,608	1,334	22,125	2,149	33,505	5,043	2,819
Number of partners.....	82,502	3,501	73,803	5,198	80,782	11,691	6,029
Total assets.....	62,207,744	2,207,626	51,601,625	8,398,493	12,290,278	2,580,513	1,535,405
Cash	4,606,415	331,062	3,011,330	1,264,023	1,441,017	267,570	176,681
Trade notes and accounts receivable.....	4,723,068	559,720	1,483,094	2,680,254	4,051,448	808,850	693,710
Less: Allowance for bad debts.....	11,905	*529	4,192	7,184	37,434	4,714	*16,959
Inventories.....	12,495,886	*167,308	12,242,275	86,303	824,905	118,447	22,153
U.S. Government obligations.....	*89,695	11,850	*58,314	*19,531	0	0	0
Tax-exempt securities.....	*3,647	0	*229	3,418	*11,542	0	0
Other current assets.....	8,917,424	134,779	7,332,319	1,450,326	1,280,354	220,880	270,684
Mortgage and real estate loans.....	773,449	0	773,449	0	*62,181	*429	0
Other investments.....	8,222,869	*618,347	7,231,914	372,608	316,669	132,019	*44,777
Depreciable assets.....	9,684,363	1,050,548	5,220,001	3,413,814	6,554,020	1,431,524	467,825
Less: Accumulated depreciation.....	3,974,863	708,415	1,392,059	1,874,388	3,767,021	750,903	243,731
Depletable assets.....	*384,444	0	*373,932	*10,512	*14,286	0	0
Less: Accumulated depletion.....	*6,720	0	*2,651	*4,069	*10,546	0	0
Land.....	9,470,898	*10,148	9,033,261	427,489	417,942	26,694	19,164
Intangible assets.....	431,066	*23,098	290,820	117,148	755,577	106,643	107,370
Less: Accumulated amortization.....	202,289	*7,207	171,438	23,644	100,901	12,583	18,380
Other assets.....	6,600,299	16,917	6,121,029	462,353	476,059	235,658	12,111
Total liabilities and capital.....	62,207,744	2,207,626	51,601,625	8,398,493	12,290,278	2,580,513	1,535,405
Accounts payable.....	3,247,641	357,964	1,241,236	1,648,441	2,089,233	403,510	318,646
Mortgages, notes, bonds payable in less than 1 year.....	4,718,381	163,623	4,151,097	403,661	1,046,633	149,439	203,736
Other current liabilities.....	11,616,625	301,564	6,644,495	4,670,566	2,501,688	280,236	323,949
Nonrecourse loans.....	4,656,621	*324	4,072,453	*583,843	137,110	*51,692	*3,561
Mortgages, notes, bonds payable in 1 year or more.....	18,849,237	327,506	16,984,880	1,536,851	2,720,344	622,552	291,964
Other liabilities.....	5,902,117	*69,298	5,336,956	495,863	867,062	137,050	108,878
Partners capital accounts.....	13,217,122	987,347	13,170,508	-940,732	2,928,208	936,033	284,671
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	16,448	1,176	13,562	1,710	37,797	7,166	2,663
Number of partners.....	59,612	2,984	52,548	4,080	86,456	15,614	5,639
Partnerships reporting balance sheet data:							
Number of partnerships.....	13,328	726	11,420	1,182	20,284	2,342	1,430
Number of partners.....	45,145	2,083	40,103	2,959	48,711	5,369	3,174
Total assets.....	37,365,744	1,718,019	30,622,465	5,025,260	8,744,743	2,240,596	1,012,929
Cash	3,602,402	280,919	2,322,317	999,166	1,197,250	242,871	144,010
Trade notes and accounts receivable.....	3,447,741	418,073	1,236,815	1,792,852	2,898,995	687,452	429,913
Less: Allowance for bad debts.....	6,840	*529	0	6,311	20,234	4,463	*3,703
Inventories.....	8,764,807	*53,892	8,635,060	75,855	531,211	55,492	18,745
U.S. Government obligations.....	*84,552	11,850	*58,314	*14,388	0	0	0
Tax-exempt securities.....	3,418	0	0	3,418	*11,542	0	0
Other current assets.....	6,017,657	119,384	5,187,914	710,359	843,578	189,891	181,535
Mortgage and real estate loans.....	708,912	0	708,912	0	*11,637	*429	0
Other investments.....	5,073,808	*618,347	4,220,960	234,501	214,960	*126,691	*30,063
Depreciable assets.....	4,915,153	491,806	2,305,965	2,117,382	4,604,948	1,186,710	304,517
Less: Accumulated depreciation.....	2,201,365	295,667	685,413	1,220,284	2,651,993	589,627	171,643
Depletable assets.....	6,541	0	0	6,541	0	0	0
Less: Accumulated depletion.....	3,491	0	0	3,491	0	0	0
Land.....	3,522,462	*3,768	3,456,747	61,948	194,888	*24,836	*9,725
Intangible assets.....	180,176	*1,109	114,663	64,404	535,425	97,342	73,377
Less: Accumulated amortization.....	83,056	*456	71,632	10,968	45,448	8,270	10,472
Other assets.....	3,332,868	15,524	3,131,844	185,501	417,983	231,241	*6,862
Total liabilities and capital.....	37,365,744	1,718,019	30,622,465	5,025,260	8,744,743	2,240,596	1,012,929
Accounts payable.....	2,278,494	212,366	875,189	1,190,939	1,370,576	297,734	151,730
Mortgages, notes, bonds payable in less than 1 year.....	2,410,158	76,995	2,214,096	119,067	601,215	96,536	60,890
Other current liabilities.....	5,571,450	245,811	4,152,295	1,173,344	1,865,745	244,173	236,910
Nonrecourse loans.....	1,202,804	*324	1,202,479	*59,724	*49,178	*3,561	
Mortgages, notes, bonds payable in 1 year or more.....	9,609,565	222,181	8,956,934	430,449	1,813,622	547,441	167,569
Other liabilities.....	3,282,948	*4,561	2,910,720	367,667	332,202	63,151	90,540
Partners capital accounts.....	13,010,324	955,780	10,310,750	1,743,794	2,701,658	942,382	301,731

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued			Manufacturing			
	Special trade contractors--Continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL PARTNERSHIPS							
Number of partnerships [1].....	6,249	13,556	21,995	42,685	3,948	1,843	340
Number of partners.....	14,305	29,837	53,663	224,612	16,468	4,637	1,200
Partnerships reporting balance sheet data:							
Number of partnerships.....	3,333	7,691	14,619	31,135	2,785	585	**
Number of partners.....	7,937	17,185	37,939	187,701	13,715	2,296	1,197
Total assets.....	1,886,572	1,695,610	4,592,177	427,116,355	31,857,730	20,102,129	8,791,928
Cash	168,545	281,808	546,412	9,023,302	784,158	358,206	338,698
Trade notes and accounts receivable.....	704,676	734,693	1,109,518	54,711,147	3,876,208	1,897,276	1,137,562
Less: Allowance for bad debts.....	4,083	*3,344	8,334	1,035,262	106,815	52,673	49,719
Inventories.....	89,054	79,848	515,403	42,818,631	5,027,558	1,486,919	1,444,303
U.S. Government obligations.....	0	0	0	*33,377	0	0	0
Tax-exempt securities.....	0	0	*11,542	3,501	0	0	0
Other current assets.....	94,613	118,850	575,326	27,850,581	840,142	5,626,593	1,931,493
Mortgage and real estate loans.....	*11,208	0	*50,544	*31,304	0	889	0
Other investments.....	*25,272	*4,618	109,984	87,869,847	2,979,705	2,431,771	*425,474
Depreciable assets.....	1,040,474	688,311	29,258,861	95,352,514	17,094,220	7,005,702	4,179,289
Less: Accumulated depreciation.....	527,623	425,097	1,819,667	93,956,066	7,633,702	3,920,833	1,611,745
Depletable assets.....	*14,286	0	0	695,264	*29,720	18,217	0
Less: Accumulated depletion.....	*10,546	0	0	211,722	*20,167	7,394	0
Land.....	*11,846	*1,321	358,917	4,320,668	366,790	442,481	18,680
Intangible assets.....	269,298	206,500	65,947	49,654,351	6,710,907	5,842,428	545,487
Less: Accumulated amortization.....	38,420	20,796	10,722	9,709,206	707,674	1,787,457	51,475
Other assets.....	37,970	28,900	161,419	59,664,124	2,616,681	760,004	483,882
Total liabilities and capital.....	1,886,572	1,695,610	45,921,774	27,116,355	31,857,730	20,102,129	8,791,928
Accounts payable.....	363,360	351,832	651,885	37,999,451	3,558,906	577,338	832,013
Mortgages, notes, bonds payable in less than 1 year.....	101,629	114,538	477,290	11,262,943	1,413,961	364,741	217,566
Other current liabilities.....	520,018	271,540	1,105,944	42,144,894	2,424,792	3,776,826	1,403,820
Nonrecourse loans	*53,904	*240	*27,713	6,234,299	737,527	*1,124,375	*301,800
Mortgages, notes, bonds payable in 1 year or more.....	260,509	380,715	1,164,603	62,285,842	4,735,966	4,796,046	1,867,266
Other liabilities.....	381,827	39,700	199,606	34,280,456	1,539,822	663,331	1,003,130
Partners capital accounts	205,324	537,045	9,651,352	32,908,470	17,446,755	8,799,471	3,166,332
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	4,526	10,472	12,970	19,038	1,343	466	61
Number of partners.....	10,306	23,262	31,635	83,350	4,780	1,459	282
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,919	5,543	9,050	14,505	1,199	282	61
Number of partners.....	4,590	12,481	23,098	74,146	4,422	1,266	282
Total assets.....	1,427,348	1,193,233	28,706,373	24,897,586	22,772,575	17,396,449	2,194,091
Cash	136,331	253,991	420,047	8,220,501	601,826	238,433	45,867
Trade notes and accounts receivable.....	534,185	463,950	783,496	42,106,700	2,772,832	1,745,594	433,787
Less: Allowance for bad debts.....	2,359	*3,178	6,530	635,024	66,894	43,521	15,983
Inventories.....	50,868	68,708	337,398	32,459,931	3,969,203	974,977	605,359
U.S. Government obligations.....	0	0	0	*33,377	0	0	0
Tax-exempt securities.....	0	0	*11,542	3,501	0	0	0
Other current assets.....	75,411	71,093	325,647	20,010,828	719,280	5,429,673	215,339
Mortgage and real estate loans.....	*11,208	0	0	*31,304	0	889	0
Other investments.....	*15,733	0	42,473	73,812,126	3,313,848	*2,418,532	*198,531
Depreciable assets.....	682,237	481,889	19,495,951	44,660,538	12,437,949	4,899,603	1,021,569
Less: Accumulated depreciation.....	262,739	313,020	1,314,963	71,275,985	6,180,128	2,868,030	439,960
Depletable assets.....	0	0	0	543,978	*28,103	18,217	0
Less: Accumulated depletion.....	0	0	0	184,290	*19,147	7,394	0
Land.....	*2,666	*1,321	156,340	3,505,664	245,532	257,806	7,895
Intangible assets.....	185,310	155,125	24,271	34,780,533	3,535,909	5,135,104	68,770
Less: Accumulated amortization.....	*10,800	10,001	5,906	7,054,294	605,661	1,476,601	*3,397
Other assets.....	9,299	23,355	147,227	43,878,196	2,019,921	673,166	56,314
Total liabilities and capital.....	1,427,348	1,193,233	28,706,373	24,897,586	22,772,575	17,396,449	2,194,091
Accounts payable.....	253,605	197,700	469,807	26,549,712	2,608,725	503,777	287,464
Mortgages, notes, bonds payable in less than 1 year.....	50,375	76,123	317,291	6,840,801	905,750	142,067	126,221
Other current liabilities.....	434,262	186,094	764,306	28,198,333	1,610,495	3,327,659	231,246
Nonrecourse loans	0	*240	*6,745	2,771,374	737,527	*695,400	*301,800
Mortgages, notes, bonds payable in 1 year or more.....	220,978	272,182	605,452	35,643,918	2,878,369	3,977,577	375,866
Other liabilities.....	*35,617	24,298	118,597	23,145,218	644,205	611,944	*163,916
Partners capital accounts	432,510	436,596	5,884,392	1,748,231	13,387,503	8,138,025	707,577

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
ALL PARTNERSHIPS							
Number of partnerships [1].....	2,332	455	2,684	335	3,745	183	1,471
Number of partners.....	6,187	1,160	8,459	1,658	10,823	12,136	64,410
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,933	280	1,986	276	2,787	**	1,325
Number of partners.....	5,388	810	7,020	1,452	8,837	12,120	63,747
Total assets.....	2,595,039	833,683	6,319,391	9,358,592	4,345,427	98,433,216	117,883,585
Cash	211,911	56,272	250,779	209,041	236,955	3,054,633	-1,304,839
Trade notes and accounts receivable.....	533,699	108,524	684,799	1,205,322	739,894	6,960,098	15,468,418
Less: Allowance for bad debts.....	19,622	*1,745	15,020	53,210	23,659	62,038	209,233
Inventories.....	915,864	111,722	903,520	1,361,182	280,915	3,694,856	9,997,435
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	186,570	*223,950	239,146	443,264	539,359	954,966	6,372,381
Mortgage and real estate loans.....	0	0	*5,596	0	0	0	0
Other investments.....	189,626	1,136	95,382	165,579	191,187	54,748,096	17,823,158
Depreciable assets.....	450,267	*72,826	3,002,497	9,260,163	2,673,950	37,564,050	53,966,176
Less: Accumulated depreciation.....	244,021	*45,525	1,531,599	4,221,882	1,724,116	14,266,804	26,852,265
Depletable assets.....	0	0	*237,403	11,828	0	2,180	310,743
Less: Accumulated depletion.....	0	0	*37,949	9,598	0	1,180	115,671
Land.....	*12,447	*2,173	157,575	197,269	14,100	1,544,624	583,951
Intangible assets.....	291,931	*39,187	345,277	161,857	466,770	760,611	14,552,756
Less: Accumulated amortization.....	75,763	*9,357	57,067	38,490	97,620	178,521	3,812,725
Other assets.....	142,130	*274,520	2,039,052	666,265	1,047,691	3,657,646	31,103,300
Total liabilities and capital.....	2,595,039	833,683	6,319,391	9,358,592	4,345,427	98,433,216	117,883,585
Accounts payable.....	442,298	68,395	379,911	914,707	354,339	8,024,217	8,088,180
Mortgages, notes, bonds payable in less than 1 year.....	290,711	*10,817	384,284	403,415	254,618	743,135	1,598,280
Other current liabilities.....	476,991	*77,182	488,723	582,298	840,830	3,234,065	12,498,312
Nonrecourse loans	*32,793	0	*15,298	*452,504	0	149,250	*241,465
Mortgages, notes, bonds payable in 1 year or more.....	343,820	*270,483	2,074,392	3,427,517	640,360	6,108,467	18,415,709
Other liabilities.....	242,425	*47,818	236,905	722,256	450,692	12,420,188	5,878,418
Partners capital accounts	766,000	358,989	2,739,878	2,855,896	1,804,589	67,753,893	71,163,220
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	778	*257	1,928	181	1,548	94	653
Number of partners.....	2,108	*632	6,001	1,017	5,038	336	26,312
Partnerships reporting balance sheet data:							
Number of partnerships.....	378	*82	1,405	131	1,141	91	647
Number of partners.....	1,310	*282	4,912	855	4,155	328	26,299
Total assets.....	1,647,627	*541,941	3,012,543	7,212,167	3,161,366	93,281,444	83,391,512
Cash	182,905	*51,087	190,007	189,664	193,189	2,741,039	709,503
Trade notes and accounts receivable.....	348,101	*87,692	475,299	877,709	376,703	6,194,199	12,358,256
Less: Allowance for bad debts.....	11,666	*738	7,011	20,094	*3,749	43,286	144,597
Inventories.....	545,933	*79,942	557,146	1,042,458	127,981	3,548,263	8,110,776
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	131,241	*2,363	189,728	364,603	488,861	267,478	4,355,417
Mortgage and real estate loans.....	0	0	*5,596	0	0	0	0
Other investments.....	150,518	1,136	47,401	165,191	*128,489	54,501,681	5,258,688
Depreciable assets.....	243,272	*59,480	2,194,995	6,923,749	1,875,115	34,131,801	36,915,356
Less: Accumulated depreciation.....	140,629	*38,236	1,170,088	3,126,927	1,257,404	12,594,441	19,029,411
Depletable assets.....	0	0	*107,650	4,221	0	2,180	310,743
Less: Accumulated depletion.....	0	0	*23,649	2,211	0	1,180	115,671
Land.....	*12,351	*2,173	93,376	148,237	*6,033	1,527,015	474,069
Intangible assets.....	239,034	*31,985	197,543	104,655	270,853	486,692	12,098,590
Less: Accumulated amortization.....	58,463	*8,637	24,002	26,173	76,059	128,969	2,508,129
Other assets.....	5,030	*273,694	178,553	567,084	1,031,355	2,648,973	24,597,922
Total liabilities and capital.....	1,647,627	*541,941	3,012,543	7,212,167	3,161,366	93,281,444	83,391,512
Accounts payable.....	301,170	*47,286	269,843	651,019	258,487	7,400,505	5,437,982
Mortgages, notes, bonds payable in less than 1 year.....	173,610	*10,817	169,723	244,911	117,853	508,952	1,051,373
Other current liabilities.....	248,176	*33,429	243,348	384,983	492,719	1,413,575	9,028,436
Nonrecourse loans	*24,075	0	*15,298	*452,504	0	149,250	*107,290
Mortgages, notes, bonds payable in 1 year or more.....	169,798	*266,656	800,176	2,869,850	432,586	5,639,080	6,073,048
Other liabilities.....	39,774	*22,504	178,922	422,656	359,520	11,355,467	3,888,849
Partners capital accounts	691,023	*161,250	1,335,232	2,186,244	1,500,202	66,814,616	57,804,533

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS							
Number of partnerships ¹	1,928	942	382	4,699	3,522	3,319	1,639
Number of partners.....	9,792	2,604	1,231	15,899	10,470	13,468	4,211
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,744	930	376	3,918	2,507	1,819	1,136
Number of partners.....	9,382	2,576	1,183	13,193	8,614	10,093	3,146
Total assets.....	14,560,636	6,363,675	16,523,758	14,645,369	10,503,238	14,462,031	5,224,041
Cash	177,733	256,729	678,408	429,633	285,492	549,443	322,462
Trade notes and accounts receivable.....	2,279,892	1,041,364	2,900,128	2,024,860	2,064,638	1,879,066	842,455
Less: Allowance for bad debts.....	41,734	44,604	59,950	56,186	39,511	59,307	19,556
Inventories.....	1,603,262	625,709	2,989,424	1,760,903	2,681,344	1,278,304	804,267
U.S. Government obligations.....	0	0	4,296	*29,081	0	0	0
Tax-exempt securities.....	0	3,501	0	0	0	0	0
Other current assets.....	1,124,091	252,326	1,140,431	769,010	1,271,008	1,024,767	258,980
Mortgage and real estate loans.....	24,820	0	0	0	0	0	0
Other investments.....	188,073	196,589	1,210,360	333,101	524,334	1,626,844	370,005
Depreciable assets.....	8,505,502	4,791,855	9,531,374	6,713,933	3,648,733	8,673,017	2,449,301
Less: Accumulated depreciation.....	4,244,827	2,247,016	4,435,475	3,523,267	2,183,113	5,763,002	1,593,703
Depletable assets.....	0	48,939	0	0	0	*1,149	0
Less: Accumulated depletion.....	0	13,093	0	0	0	*501	0
Land.....	86,161	208,515	147,770	88,435	41,269	71,113	36,307
Intangible assets.....	2,620,411	1,005,425	936,428	1,955,577	1,614,106	3,744,933	1,128,199
Less: Accumulated amortization.....	255,539	148,040	317,400	397,541	195,293	711,766	83,535
Other assets.....	2,492,791	385,476	1,797,966	4,517,830	790,231	2,147,971	708,858
Total liabilities and capital.....	14,560,636	6,363,675	16,523,758	14,645,369	10,503,238	14,462,031	5,224,041
Accounts payable.....	1,462,293	662,398	2,319,963	1,125,041	1,570,331	1,852,795	467,627
Mortgages, notes, bonds payable in less than 1 year.....	459,171	547,130	793,534	850,478	530,817	507,544	173,275
Other current liabilities.....	986,638	575,661	1,223,354	2,149,858	576,420	2,627,008	975,453
Nonrecourse loans	*2,577,518	*9,786	*73,547	*116,366	*124,815	*173,585	0
Mortgages, notes, bonds payable in 1 year or more.....	3,190,943	1,172,977	4,681,996	1,946,186	1,650,668	1,265,716	805,378
Other liabilities.....	1,021,076	740,522	1,897,963	3,324,843	961,548	1,559,778	352,073
Partners capital accounts	4,862,997	2,655,201	5,533,401	5,132,597	5,088,639	6,475,606	2,450,235
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	850	259	315	2,816	1,726	1,045	697
Number of partners.....	4,069	1,088	941	8,187	5,266	2,812	1,762
Partnerships reporting balance sheet data:							
Number of partnerships.....	666	250	309	2,319	1,196	765	697
Number of partners.....	3,659	1,067	893	7,169	4,381	2,253	1,762
Total assets.....	6,031,745	4,754,057	13,683,310	11,572,400	7,274,367	6,896,581	4,105,319
Cash	105,464	190,178	451,316	320,031	198,761	178,848	281,507
Trade notes and accounts receivable.....	1,253,571	802,662	2,188,153	1,489,473	1,511,645	905,569	595,869
Less: Allowance for bad debts.....	15,021	21,028	47,652	44,952	23,493	10,762	17,483
Inventories.....	825,717	451,919	2,529,706	1,287,493	1,820,207	754,994	653,738
U.S. Government obligations.....	0	0	4,296	*29,081	0	0	0
Tax-exempt securities.....	0	3,501	0	0	0	0	0
Other current assets.....	235,946	201,847	965,443	550,109	1,124,499	315,864	223,333
Mortgage and real estate loans.....	24,820	0	0	0	0	0	0
Other investments.....	*80,486	191,838	1,235,019	322,721	477,689	*941,792	256,049
Depreciable assets.....	4,300,895	3,322,245	7,881,239	4,727,760	2,565,920	7,099,850	1,524,358
Less: Accumulated depreciation.....	2,502,838	1,570,168	3,737,779	2,609,999	1,542,173	4,915,255	932,790
Depletable assets.....	0	36,631	0	0	0	*1,149	0
Less: Accumulated depletion.....	0	8,369	0	0	0	*501	0
Land.....	30,891	164,310	118,357	60,091	28,191	45,987	33,203
Intangible assets.....	1,290,854	831,251	547,664	1,422,537	1,019,481	1,172,282	886,736
Less: Accumulated amortization.....	147,430	107,691	149,685	249,368	154,770	639,152	76,047
Other assets.....	548,392	264,931	1,697,232	4,267,423	248,409	1,045,915	676,846
Total liabilities and capital.....	6,031,745	4,754,057	13,683,310	11,572,400	7,274,367	6,896,581	4,105,319
Accounts payable.....	507,995	388,509	1,553,134	684,389	957,199	611,295	357,710
Mortgages, notes, bonds payable in less than 1 year.....	121,503	178,654	633,492	443,186	308,256	356,721	109,557
Other current liabilities.....	308,066	305,216	1,015,446	1,610,254	69,760	1,477,118	595,393
Nonrecourse loans	*48,117	*9,786	59,411	*34,447	*41,825	*27,367	0
Mortgages, notes, bonds payable in 1 year or more.....	1,051,411	614,381	3,622,928	944,496	1,102,241	992,177	673,347
Other liabilities.....	123,239	476,367	817,350	3,049,501	379,802	28,236	439,597
Partners capital accounts	3,871,415	2,781,145	5,981,548	4,806,129	4,415,283	3,403,667	1,929,715

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS							
Number of partnerships [1].....	825	1,979	6,115	43,400	25,107	14,318	3,974
Number of partners.....	2,548	4,245	33,009	158,946	75,090	74,812	9,044
Partnerships reporting balance sheet data:							
Number of partnerships.....	817	1,405	4,007	27,735	16,040	9,800	1,895
Number of partners.....	2,531	2,974	17,426	120,091	53,733	61,471	4,886
Total assets.....	19,955,712	2,336,993	22,020,182	103,885,944	49,306,008	53,409,610	1,170,325
Cash	1,211,583	32,774	883,232	4,327,591	1,958,310	2,239,797	129,484
Trade notes and accounts receivable.....	4,160,584	302,330	4,604,032	35,292,593	14,562,610	20,350,094	379,889
Less: Allowance for bad debts.....	43,140	19,774	57,767	582,315	302,833	272,542	6,941
Inventories.....	2,307,178	305,268	3,238,697	21,955,246	11,348,798	10,521,334	85,113
U.S. Government obligations.....	0	0	0	*34,898	0	*34,898	0
Tax-exempt securities.....	0	0	0	181	0	181	0
Other current assets.....	3,487,949	270,932	893,222	7,539,270	3,400,633	3,919,974	218,664
Mortgage and real estate loans.....	0	0	0	*19,420	*10,629	*8,791	0
Other investments.....	1,413,875	*28,298	2,927,252	11,176,997	9,182,870	1,979,541	*14,587
Depreciable assets.....	8,154,359	660,785	6,954,515	18,970,931	7,346,578	11,386,405	237,947
Less: Accumulated depreciation.....	4,230,974	282,695	3,399,501	8,681,382	3,510,744	5,044,935	125,704
Depletable assets.....	0	0	35,085	*3,945	161	*3,784	0
Less: Accumulated depletion.....	0	0	6,168	*1,483	1	*1,482	0
Land.....	109,618	14,473	176,917	866,805	291,138	550,899	24,768
Intangible assets.....	1,447,303	488,740	4,996,018	10,065,477	4,102,496	5,903,842	59,139
Less: Accumulated amortization.....	267,505	26,661	489,774	1,224,431	398,252	796,753	29,426
Other assets.....	2,204,883	562,524	1,264,423	4,122,201	1,313,615	2,625,781	182,805
Total liabilities and capital.....	19,955,712	2,336,993	22,020,182	103,885,944	49,306,008	53,409,610	1,170,325
Accounts payable.....	3,147,841	184,674	1,966,183	32,944,652	15,428,805	17,214,638	301,210
Mortgages, notes, bonds payable in less than 1 year.....	427,711	120,837	1,170,919	7,579,976	5,050,765	2,503,993	*25,218
Other current liabilities.....	4,998,115	227,592	2,000,954	13,248,841	6,134,552	6,887,303	226,986
Nonrecourse loans	*35,389	0	*68,281	893,714	384,185	509,529	0
Mortgages, notes, bonds payable in 1 year or more.....	1,788,131	827,193	2,276,628	10,934,027	4,785,654	6,038,266	*110,107
Other liabilities.....	2,282,420	41,317	-1,106,070	5,582,071	3,047,348	2,730,851	-196,129
Partners capital accounts	7,276,105	935,381	15,643,287	32,702,662	14,474,699	17,525,030	702,933
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	516	1,150	2,357	21,267	12,362	6,488	2,417
Number of partners.....	1,678	2,438	7,142	69,279	34,646	28,797	5,835
Partnerships reporting balance sheet data:							
Number of partnerships.....	510	576	1,800	14,939	8,649	4,982	1,307
Number of partners.....	1,666	1,167	6,017	54,194	24,846	25,733	3,615
Total assets.....	15,546,532	1,868,832	18,552,729	74,538,048	31,471,831	42,208,141	858,076
Cash	755,801	26,303	568,772	3,409,503	1,518,334	1,784,936	106,232
Trade notes and accounts receivable.....	3,494,626	205,444	3,989,516	29,453,720	12,068,629	17,058,629	326,462
Less: Allowance for bad debts.....	38,800	*16,093	42,200	385,799	171,526	207,430	6,843
Inventories.....	1,767,892	196,272	2,609,955	17,045,715	8,585,246	8,389,788	70,681
U.S. Government obligations.....	0	0	0	*34,898	0	*34,898	0
Tax-exempt securities.....	0	0	0	181	0	181	0
Other current assets.....	3,228,010	244,614	757,180	5,908,476	2,679,834	3,020,161	208,480
Mortgage and real estate loans.....	0	0	0	*13,061	*4,285	*8,776	0
Other investments.....	1,241,579	*20,659	2,860,282	2,336,506	1,203,750	1,118,168	*14,587
Depreciable assets.....	6,338,850	439,406	5,757,126	14,240,068	5,130,396	8,945,615	164,058
Less: Accumulated depreciation.....	3,526,997	167,836	2,924,895	6,806,171	2,629,388	4,092,551	84,231
Depletable assets.....	0	0	35,085	*3,945	161	*3,784	0
Less: Accumulated depletion.....	0	0	6,168	*1,483	1	*1,482	0
Land.....	85,551	*8,975	155,621	707,143	241,134	441,242	24,768
Intangible assets.....	1,098,703	*367,307	3,974,581	6,293,231	2,045,271	4,190,821	57,139
Less: Accumulated amortization.....	246,778	*14,245	353,039	926,403	258,147	638,863	29,393
Other assets.....	1,348,095	*558,026	1,170,914	3,211,457	1,053,854	2,151,468	6,136
Total liabilities and capital.....	15,546,532	1,868,832	18,552,729	74,538,048	31,471,831	42,208,141	858,076
Accounts payable.....	2,250,521	116,356	1,356,347	20,273,287	6,844,354	13,179,806	249,127
Mortgages, notes, bonds payable in less than 1 year.....	261,306	*51,696	925,153	5,532,280	3,655,596	1,870,857	*5,826
Other current liabilities.....	4,108,274	105,914	1,588,827	8,954,470	3,742,315	5,036,036	176,120
Nonrecourse loans	*35,389	0	*31,888	508,136	219,121	289,014	0
Mortgages, notes, bonds payable in 1 year or more.....	1,171,767	*688,214	1,299,950	7,095,769	2,902,483	4,107,893	*85,393
Other liabilities.....	1,656,329	*30,648	-1,543,609	3,644,537	1,997,034	1,854,663	*207,159
Partners capital accounts	6,062,945	876,005	14,894,174	28,529,569	12,110,928	15,869,871	548,770

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS							
Number of partnerships [1].....	135,955	16,887	4,650	4,034	6,744	13,768	4,901
Number of partners.....	481,231	40,333	12,526	10,708	16,422	35,264	13,156
Partnerships reporting balance sheet data:							
Number of partnerships.....	83,033	11,883	3,295	2,554	4,445	9,837	3,392
Number of partners.....	356,701	29,376	9,055	6,002	11,816	26,314	8,691
Total assets.....	99,716,661	28,874,490	2,963,023	2,932,789	4,074,928	13,358,354	3,008,769
Cash	5,848,762	2,066,280	247,258	119,019	265,755	694,801	151,499
Trade notes and accounts receivable.....	10,663,519	3,344,848	443,629	348,850	1,135,030	937,008	732,670
Less: Allowance for bad debts.....	288,476	42,440	13,123	12,536	13,854	3,039	20,547
Inventories.....	32,874,419	16,353,170	1,003,796	818,454	1,438,592	2,761,939	610,717
U.S. Government obligations.....	*69,283	*47,380	0	0	15,977	0	0
Tax-exempt securities.....	*16,663	0	0	0	56	11,640	0
Other current assets.....	5,599,163	776,772	155,958	1,224,587	205,448	304,276	91,443
Mortgage and real estate loans.....	151,835	*42,067	*7,108	0	0	*544	0
Other investments.....	3,429,749	174,086	84,443	*6,590	56,677	172,846	*13,870
Depreciable assets.....	39,097,116	4,673,322	827,628	462,947	1,285,837	10,723,321	795,840
Less: Accumulated depreciation.....	17,271,842	1,940,277	419,927	216,439	654,888	4,905,658	342,085
Depletable assets.....	73,453	*13,583	*23,981	0	*3,578	*30,346	0
Less: Accumulated depletion.....	36,442	*8,284	*1,115	0	*656	*25,942	0
Land.....	3,131,961	338,203	*40,879	*20,245	81,315	891,087	*8,796
Intangible assets.....	14,547,852	2,844,039	484,577	97,176	183,801	1,119,313	872,946
Less: Accumulated amortization.....	2,631,034	310,977	103,122	13,741	20,308	188,577	98,337
Other assets.....	4,440,680	502,715	181,052	77,636	92,568	834,448	191,958
Total liabilities and capital.....	99,716,661	28,874,490	2,963,023	2,932,789	4,074,928	13,358,354	3,008,769
Accounts payable.....	11,814,103	1,648,631	589,871	467,840	829,691	2,936,228	356,430
Mortgages, notes, bonds payable in less than 1 year.....	15,586,190	12,810,457	217,933	91,341	278,666	351,395	92,862
Other current liabilities.....	10,682,044	2,792,117	570,201	150,743	396,853	1,510,923	368,394
Nonrecourse loans	1,604,430	173,619	*50,091	*6,907	*32,895	*41,189	*38,007
Mortgages, notes, bonds payable in 1 year or more.....	23,992,975	4,305,408	678,370	395,466	610,262	6,229,875	828,021
Other liabilities.....	6,980,018	826,149	143,790	*87,697	399,564	615,053	122,576
Partners capital accounts	29,056,900	6,318,108	712,765	1,732,794	1,526,998	1,673,692	1,202,480
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	62,119	7,975	2,956	2,057	2,796	7,318	3,472
Number of partners.....	210,364	19,656	8,244	4,583	7,669	18,032	8,991
Partnerships reporting balance sheet data:							
Number of partnerships.....	44,210	6,699	2,275	**	2,057	5,507	2,090
Number of partners.....	171,215	16,965	6,674	3,492	6,182	13,880	4,904
Total assets.....	60,013,782	16,998,456	1,986,289	1,759,112	2,942,550	5,184,482	1,294,767
Cash	4,174,198	1,506,126	219,868	71,820	208,390	396,560	115,073
Trade notes and accounts receivable.....	7,808,095	2,140,265	419,072	245,267	912,078	658,919	331,992
Less: Allowance for bad debts.....	231,505	27,977	11,688	*5,095	10,864	1,005	14,025
Inventories.....	18,925,787	9,886,035	677,987	172,711	1,054,936	989,137	252,260
U.S. Government obligations.....	*13,316	8,640	0	0	0	0	0
Tax-exempt securities.....	12,233	0	0	0	56	8,550	0
Other current assets.....	4,072,793	451,610	118,902	1,134,429	173,946	123,671	33,167
Mortgage and real estate loans.....	151,828	*42,067	*7,108	0	0	*544	0
Other investments.....	1,836,468	83,346	84,443	*6,590	51,144	104,295	*11,674
Depreciable assets.....	21,065,154	2,495,241	527,474	91,546	753,015	3,154,387	363,042
Less: Accumulated depreciation.....	9,579,929	1,168,029	261,950	64,079	424,186	1,342,520	187,532
Depletable assets.....	*46,362	*13,542	*23,981	0	3,280	*5,559	0
Less: Accumulated depletion.....	*15,316	*8,284	*1,115	0	358	*5,559	0
Land.....	1,598,541	208,175	*12,008	*1,765	62,058	199,737	*8,796
Intangible assets.....	9,061,370	1,294,660	145,635	49,158	137,650	640,285	397,264
Less: Accumulated amortization.....	1,416,613	200,673	34,295	*3,417	15,192	120,943	80,795
Other assets.....	2,490,999	273,712	58,857	58,418	36,598	372,868	63,850
Total liabilities and capital.....	60,013,782	16,998,456	1,986,289	1,759,112	2,942,550	5,184,482	1,294,767
Accounts payable.....	6,466,721	1,014,251	402,226	137,460	547,824	696,491	190,963
Mortgages, notes, bonds payable in less than 1 year.....	9,478,487	7,878,321	143,822	*55,815	209,351	217,479	70,638
Other current liabilities.....	6,212,208	1,584,126	358,268	315,358	185,298	382,678	57,361
Nonrecourse loans	1,169,402	121,114	*49,994	*6,907	*32,895	*39,355	*38,007
Mortgages, notes, bonds payable in 1 year or more.....	9,100,293	1,548,043	270,161	*62,708	341,200	1,167,515	141,388
Other liabilities.....	2,523,175	375,542	73,050	*17,654	185,640	267,682	*89,059
Partners capital accounts	25,063,496	4,477,060	688,769	1,163,209	1,440,343	2,413,282	707,351

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade--Continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
ALL PARTNERSHIPS							
Number of partnerships [1].....	6,270	11,587	9,872	2,621	29,138	25,482	34,484
Number of partners.....	17,154	25,292	22,747	6,483	63,827	217,319	855,759
Partnerships reporting balance sheet data:							
Number of partnerships.....	6,004	6,887	6,097	926	15,687	12,026	21,185
Number of partners.....	16,546	15,345	14,485	2,917	35,011	181,143	756,829
Total assets.....	9,406,277	2,991,715	2,408,540	5,433,677	5,115,407	19,148,691	107,694,999
Cash	428,538	299,893	170,262	214,913	350,412	840,132	2,648,303
Trade notes and accounts receivable.....	864,788	236,102	240,239	82,626	392,649	1,905,081	11,871,282
Less: Allowance for bad debts.....	7,143	9,654	*51,190	*3,369	6,468	105,112	106,904
Inventories.....	743,496	1,228,075	950,236	2,281,232	2,513,170	2,171,541	1,964,260
U.S. Government obligations.....	*3,361	0	0	0	0	*2,565	0
Tax-exempt securities.....	3,627	0	0	0	*1,340	0	0
Other current assets.....	429,782	302,378	107,923	881,230	100,066	1,019,298	5,066,204
Mortgage and real estate loans.....	*4,141	*252	0	0	*97,723	0	*334
Other investments.....	50,355	450	*3,182	*115,018	*12,638	2,739,594	10,596,741
Depreciable assets.....	7,459,101	991,878	995,793	3,229,927	1,650,432	6,001,089	76,179,278
Less: Accumulated depreciation.....	2,860,592	547,972	531,708	1,629,342	865,935	2,357,018	22,486,781
Depletable assets.....	*1,055	0	0	0	*910	0	*5,846
Less: Accumulated depletion.....	*128	0	0	0	*317	0	*1,325
Land.....	1,349,860	*20,480	*24,881	37,117	135,050	184,047	579,678
Intangible assets.....	773,430	280,033	284,871	192,478	439,218	6,975,971	4,359,636
Less: Accumulated amortization.....	108,787	28,199	52,459	21,526	95,052	1,589,949	1,054,591
Other assets.....	271,395	218,000	266,510	53,374	389,571	1,361,452	18,073,039
Total liabilities and capital.....	9,406,277	2,991,715	2,408,540	5,433,677	5,115,407	19,148,691	107,694,999
Accounts payable.....	1,190,332	505,836	358,932	776,647	504,259	1,649,405	7,711,694
Mortgages, notes, bonds payable in less than 1 year.....	289,162	212,967	70,388	79,157	463,969	627,892	3,782,713
Other current liabilities.....	616,817	385,403	406,699	957,059	481,774	2,045,062	7,018,865
Nonrecourse loans	1,134,216	*168	*2,885	*39,097	*59,676	*25,681	2,494,081
Mortgages, notes, bonds payable in 1 year or more.....	3,212,401	488,901	1,118,808	200,030	1,433,347	4,492,084	35,934,031
Other liabilities.....	478,985	191,585	30,456	794,169	401,373	2,888,620	4,904,406
Partners capital accounts	2,484,364	1,206,856	420,372	2,587,517	1,771,008	7,419,946	45,849,210
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	3,510	5,583	4,141	539	11,120	10,654	16,536
Number of partners.....	9,140	11,887	9,904	1,928	24,768	85,563	739,729
Partnerships reporting balance sheet data:							
Number of partnerships.....	3,425	4,041	2,218	**	7,257	6,591	10,065
Number of partners.....	8,961	8,803	5,469	1,926	16,768	77,191	725,696
Total assets.....	6,474,971	1,978,609	1,294,250	4,813,995	2,723,645	12,562,655	81,493,082
Cash	309,962	224,715	122,324	192,084	273,162	534,114	1,944,880
Trade notes and accounts receivable.....	762,710	140,107	223,295	81,012	364,417	1,528,961	10,068,462
Less: Allowance for bad debts.....	*3,691	*9,508	*50,837	*3,344	2,598	90,872	73,127
Inventories.....	467,744	772,167	571,130	2,081,752	1,018,238	981,690	1,276,530
U.S. Government obligations.....	2,111	0	0	0	0	*2,565	0
Tax-exempt securities.....	3,627	0	0	0	0	0	0
Other current assets.....	316,935	226,955	68,673	861,781	71,261	491,462	3,907,216
Mortgage and real estate loans.....	*4,134	*252	0	0	*97,723	0	0
Other investments.....	28,516	450	*2,182	*40,326	*7,379	1,416,123	10,210,956
Depreciable assets.....	5,043,651	699,377	458,429	2,563,319	797,679	4,117,993	50,876,008
Less: Accumulated depreciation.....	1,984,711	421,509	289,183	1,231,768	465,356	1,739,105	15,503,583
Depletable assets.....	0	0	0	0	0	0	*4,362
Less: Accumulated depletion.....	0	0	0	0	0	0	*836
Land.....	874,744	*20,003	*6,202	32,361	34,731	137,960	374,970
Intangible assets.....	550,181	160,648	66,293	*177,402	288,624	5,153,572	3,641,709
Less: Accumulated amortization.....	52,635	14,411	20,807	*9,897	57,179	806,368	948,017
Other assets.....	151,694	179,362	136,550	28,967	295,562	834,561	15,713,550
Total liabilities and capital.....	6,474,971	1,978,609	1,294,250	4,813,995	2,723,645	12,562,655	81,493,082
Accounts payable.....	847,550	306,279	187,522	762,048	305,277	1,068,832	6,004,906
Mortgages, notes, bonds payable in less than 1 year.....	104,910	113,137	*25,927	*67,929	181,574	409,582	1,948,027
Other current liabilities.....	377,022	241,785	143,350	893,631	324,621	1,348,711	5,350,372
Nonrecourse loans	*845,682	*168	0	27,254	*3,954	*4,072	1,020,578
Mortgages, notes, bonds payable in 1 year or more.....	1,745,309	379,894	207,011	*181,611	518,275	2,537,179	23,411,076
Other liabilities.....	173,268	52,453	*24,854	652,931	131,326	479,715	3,067,525
Partners capital accounts	2,381,231	884,893	705,586	2,228,591	1,258,617	6,714,564	40,690,597

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing--Continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
ALL PARTNERSHIPS							
Number of partnerships [1].....	6,847	595	13,884	1,776	422	1,720	4,777
Number of partners.....	15,162	14,724	33,212	4,142	757,790	3,897	15,224
Partnerships reporting balance sheet data:							
Number of partnerships.....	4,651	595	7,633	1,340	375	*476	2,784
Number of partners.....	10,068	14,724	19,519	3,062	688,349	*1,134	10,754
Total assets.....	4,854,030	4,895,240	3,031,331	815,511	77,387,972	*1,239,859	5,347,973
Cash	209,733	288,821	269,725	35,745	1,160,538	*104,135	404,995
Trade notes and accounts receivable.....	353,612	544,390	967,891	82,198	6,967,881	*21,758	1,701,801
Less: Allowance for bad debts.....	12,776	*18,356	17,745	*3,607	22,700	0	19,978
Inventories.....	*76,969	*67,023	45,525	*3,448	934,031	*4,513	474,026
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	374,156	147,652	232,769	26,748	3,414,642	*66,486	481,500
Mortgage and real estate loans.....	0	0	*334	0	0	0	0
Other investments.....	*-24,335	*370,823	52,796	*4,826	8,279,560	*21,075	66,334
Depreciable assets.....	6,553,610	3,623,732	2,918,636	638,265	51,885,628	*1,339,400	2,250,155
Less: Accumulated depreciation.....	3,410,011	993,482	1,733,745	249,450	12,584,906	*359,546	869,579
Depletable assets.....	0	0	*3,765	0	*2,080	0	0
Less: Accumulated depletion.....	0	0	*668	0	*657	0	0
Land.....	*42,094	16,854	32,279	*9,558	107,700	0	*28,611
Intangible assets.....	79,470	133,408	131,362	280,957	2,426,376	*18,372	581,276
Less: Accumulated amortization.....	11,359	8,730	23,669	27,146	837,795	*6,065	83,369
Other assets.....	622,867	723,105	152,076	*13,968	15,655,594	*29,730	332,200
Total liabilities and capital.....	4,854,030	4,895,240	3,031,331	815,511	77,387,972	*1,239,859	5,347,973
Accounts payable.....	514,032	152,857	652,876	80,819	4,515,211	*2,356	862,123
Mortgages, notes, bonds payable in less than 1 year.....	651,736	675,144	529,926	*79,117	788,391	*38,161	609,928
Other current liabilities.....	948,562	488,201	454,472	110,965	3,523,248	*150,314	807,362
Nonrecourse loans	*777,762	*71,500	*8,541	0	*1,152,378	0	*366,345
Mortgages, notes, bonds payable in 1 year or more.....	1,956,578	1,331,602	773,608	453,628	26,765,763	*748,143	863,082
Other liabilities.....	1,448,695	340,608	104,838	*16,275	2,034,217	0	213,659
Partners capital accounts	-1,443,335	1,835,327	507,069	74,708	38,608,765	*300,885	1,625,474
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	972	290	7,984	755	257	*381	3,041
Number of partners.....	1,811	13,925	18,227	1,729	687,712	*937	8,364
Partnerships reporting balance sheet data:							
Number of partnerships.....	651	290	4,401	*333	213	*173	1,983
Number of partners.....	1,136	13,925	10,702	*689	687,602	*521	5,763
Total assets.....	761,339	3,355,184	1,904,115	*120,579	62,924,911	*188,556	3,751,765
Cash	127,148	229,700	239,620	*13,247	815,702	*67,032	295,534
Trade notes and accounts receivable.....	177,675	522,023	678,150	*17,980	6,300,389	*21,568	1,362,546
Less: Allowance for bad debts.....	*5,977	*18,356	*12,094	*48	21,115	0	9,599
Inventories.....	*3,242	*65,311	40,972	106	820,202	*3,587	163,720
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	124,329	123,675	174,179	*9,831	2,774,296	*39,189	453,301
Mortgage and real estate loans.....	0	0	0	0	0	0	0
Other investments.....	*11,153	64,033	*29,728	*1,489	8,258,281	*21,075	59,545
Depreciable assets.....	601,650	2,593,301	1,687,986	*142,665	38,592,496	*68,251	1,318,819
Less: Accumulated depreciation.....	383,800	695,101	1,078,385	*72,811	10,821,766	*49,401	623,732
Depletable assets.....	0	0	*3,765	0	597	0	0
Less: Accumulated depletion.....	0	0	*668	0	168	0	0
Land.....	*5,214	15,764	*19,463	0	97,716	0	*26,540
Intangible assets.....	*69,733	128,513	41,529	*15,465	2,225,220	*12,218	534,544
Less: Accumulated amortization.....	*7,261	*5,677	15,535	*10,570	793,387	*4,664	76,712
Other assets.....	*38,234	331,997	95,405	*3,224	14,676,448	*9,701	247,257
Total liabilities and capital.....	761,339	3,355,184	1,904,115	*120,579	62,924,911	*188,556	3,751,765
Accounts payable.....	164,923	144,314	489,905	*6,098	3,870,590	*8	561,702
Mortgages, notes, bonds payable in less than 1 year.....	*45,983	642,666	188,928	*33,846	509,160	0	426,100
Other current liabilities.....	119,937	477,828	316,104	*18,507	3,170,324	*122,901	698,408
Nonrecourse loans	0	0	*6,945	0	*884,326	0	11,751
Mortgages, notes, bonds payable in 1 year or more.....	*74,002	917,725	348,016	*34,605	19,292,975	*42,829	307,237
Other liabilities.....	*45,767	334,592	27,820	*2,192	1,888,118	0	169,848
Partners capital accounts	310,728	838,059	526,397	*25,330	33,309,419	*22,818	1,576,720

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing-- Continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
ALL PARTNERSHIPS							
Number of partnerships [1].....	1,314	3,149	34,896	7,861	9,974	2,723	899
Number of partners.....	2,694	8,914	248,502	26,989	47,541	102,144	1,891
Partnerships reporting balance sheet data:							
Number of partnerships.....	964	2,367	22,604	4,820	6,320	2,272	*159
Number of partners.....	1,996	7,226	149,792	19,341	34,885	42,301	*411
Total assets.....	135,568	9,987,515	516,136,074	21,797,106	43,723,523	86,661,255	*86,143
Cash	14,805	159,805	7,486,871	875,906	1,742,183	2,137,876	*28,910
Trade notes and accounts receivable.....	*55,907	1,175,844	36,146,570	3,968,549	8,384,517	5,369,322	*7,755
Less: Allowance for bad debts.....	*544	11,199	3,293,520	312,309	876,738	390,020	*270
Inventories.....	*397	358,325	7,376,058	394,443	4,716,221	451,054	0
U.S. Government obligations.....	0	0	*59,346	0	*38,231	*2,932	0
Tax-exempt securities.....	0	0	*131,490	0	*130,961	0	0
Other current assets.....	*23,397	298,853	39,311,158	1,141,318	6,353,756	6,794,335	*21,192
Mortgage and real estate loans.....	0	0	*233,583	*5,532	*1,451	*202,261	0
Other investments.....	0	1,825,662	135,733,035	1,866,988	2,397,680	4,014,494	*2,995
Depreciable assets.....	*90,596	6,879,257	164,788,357	5,872,214	9,163,291	25,640,852	*32,650
Less: Accumulated depreciation.....	*64,161	2,221,900	71,225,524	3,285,062	5,826,258	12,261,111	*22,156
Depletable assets.....	0	0	*1,279	*1,279	0	0	0
Less: Accumulated depletion.....	0	0	*213	*213	0	0	0
Land.....	0	342,582	1,302,213	182,828	538,290	152,701	0
Intangible assets.....	*14,993	693,421	177,703,103	10,705,849	14,623,484	36,999,532	*1,074
Less: Accumulated amortization.....	*187	56,269	23,681,141	3,321,016	2,478,557	6,950,596	*668
Other assets.....	*365	543,135	44,063,410	3,700,800	4,815,011	24,497,623	*14,661
Total liabilities and capital.....	135,568	9,987,515	516,136,074	21,797,106	43,723,523	86,661,255	*86,143
Accounts payable.....	*35,824	895,596	21,020,600	852,220	4,767,048	3,359,423	*5,728
Mortgages, notes, bonds payable in less than 1 year.....	*6,947	403,363	11,368,774	396,934	1,986,660	406,342	*1,499
Other current liabilities.....	*4,967	530,773	59,886,791	3,947,619	7,187,910	8,211,318	*69,240
Nonrecourse loans.....	*2,467	*115,088	2,206,087	*5,573	*350,751	787,486	0
Mortgages, notes, bonds payable in 1 year or more.....	*11,340	3,030,286	74,606,505	3,678,101	3,860,933	24,782,853	*11,717
Other liabilities.....	[2]	746,114	65,238,421	2,726,977	7,005,510	14,847,982	*6,526
Partners capital accounts	74,023	4,266,294	281,808,897	10,189,681	18,564,711	34,265,850	*-8,567
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	841	2,015	14,306	3,328	3,833	1,143	*348
Number of partners.....	1,749	5,276	50,373	12,586	11,744	4,040	*732
Partnerships reporting balance sheet data:							
Number of partnerships.....	666	1,356	10,126	2,181	2,231	1,048	*92
Number of partners.....	1,399	3,958	40,395	10,001	7,911	3,835	*220
Total assets.....	*121,136	8,365,497	255,144,508	16,353,256	29,758,044	48,214,844	*12,713
Cash	*13,928	142,968	4,211,328	603,488	1,077,359	1,065,543	*4,677
Trade notes and accounts receivable.....	*55,209	932,922	20,446,580	3,308,712	5,706,160	3,742,533	*178
Less: Allowance for bad debts.....	*544	5,394	1,634,188	232,578	531,189	271,987	0
Inventories.....	0	179,390	4,106,045	263,348	2,779,027	255,989	0
U.S. Government obligations.....	0	0	33,082	0	14,899	0	0
Tax-exempt securities.....	0	0	*130,961	0	*130,961	0	0
Other current assets.....	*23,397	185,019	22,176,343	965,164	3,410,535	4,288,543	*3,003
Mortgage and real estate loans.....	0	0	*8,402	*5,532	*1,451	0	0
Other investments.....	0	1,765,654	40,835,629	1,644,838	2,199,725	2,719,021	*2,995
Depreciable assets.....	*40,873	5,829,967	88,066,254	4,424,374	5,713,182	8,289,026	*15,966
Less: Accumulated depreciation.....	*26,882	1,751,706	40,579,446	2,521,086	3,651,890	4,107,068	*14,106
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	0	210,273	1,021,604	136,131	480,266	84,222	0
Intangible assets.....	*14,993	599,494	98,327,485	6,459,084	11,347,831	13,857,295	*399
Less: Accumulated amortization.....	*187	34,024	12,205,850	2,228,202	878,679	2,283,758	*399
Other assets.....	*349	310,934	30,200,279	3,524,451	1,958,407	20,575,485	0
Total liabilities and capital.....	*121,136	8,365,497	255,144,508	16,353,256	29,758,044	48,214,844	*12,713
Accounts payable.....	*33,589	733,777	10,297,022	536,377	4,239,581	1,391,254	*1,298
Mortgages, notes, bonds payable in less than 1 year.....	*6,947	94,399	5,412,421	100,233	1,540,551	120,839	*1,499
Other current liabilities.....	*4,967	421,397	20,578,450	1,961,554	2,862,342	4,137,917	*304
Nonrecourse loans.....	*2,467	*115,088	305,670	0	*56,357	*26,270	0
Mortgages, notes, bonds payable in 1 year or more.....	*11,340	2,382,347	20,211,563	2,477,303	2,994,854	3,179,812	*8,133
Other liabilities.....	[2]	599,188	33,311,090	2,130,068	2,322,501	3,561,793	*824
Partners capital accounts	61,826	4,019,301	165,028,292	9,147,720	15,741,859	35,796,959	*654

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Information			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
ALL PARTNERSHIPS							
Number of partnerships [1].....	4,546	6,491	2,402	269,404	175	10,154	2,614
Number of partners.....	36,513	22,983	10,441	3,284,997	507	44,413	12,860
Partnerships reporting balance sheet data:							
Number of partnerships.....	3,110	4,462	1,461	191,537	175	7,341	1,593
Number of partners.....	30,630	15,720	6,504	2,702,580	507	36,869	6,144
Total assets.....	357,527,955	2,810,808	3,529,285	6,321,451,948	9,287,743	167,864,748	17,737,789
Cash.....	2,011,366	248,225	442,405	266,267,359	714,085	6,884,760	2,093,761
Trade notes and accounts receivable.....	17,336,536	644,875	435,016	328,088,659	*984,865	47,412,988	1,442,366
Less: Allowance for bad debts.....	1,695,204	8,801	*10,178	1,171,522	*11,210	492,917	32,174
Inventories.....	1,769,474	*37,166	*7,698	80,583,533	3,243	2,779,301	*42,682
U.S. Government obligations.....	0	18,183	0	71,182,378	*299,817	*560,891	27,486
Tax-exempt securities.....	0	*387	*142	48,475,722	139,169	*14,213	0
Other current assets.....	24,361,420	361,227	277,909	1,668,970,866	3,063,533	14,456,041	2,881,401
Mortgage and real estate loans.....	*24,340	0	0	74,256,061	0	40,940,586	4,826,762
Other investments.....	127,183,054	161,458	106,366	3,452,594,666	*1,074,924	37,145,705	1,951,241
Depreciable assets.....	119,008,084	1,662,270	3,408,998	29,251,921	*173,636	1,859,644	1,026,174
Less: Accumulated depreciation.....	46,602,120	941,811	2,287,006	10,476,367	*23,013	693,372	303,279
Depletable assets.....	0	0	0	1,808,418	0	*12,102	*243
Less: Accumulated depletion.....	0	0	0	1,419,303	0	0	*57
Land.....	352,408	*762	*75,224	7,594,268	0	136,073	*16,133
Intangible assets.....	114,202,452	712,405	458,307	20,447,915	*29,952	1,357,708	2,789,256
Less: Accumulated amortization.....	10,578,823	272,554	78,927	4,939,798	*14,969	277,630	373,300
Other assets.....	10,154,968	187,016	693,330	289,937,172	*2,883,711	15,768,656	1,349,095
Total liabilities and capital.....	357,527,955	2,810,808	3,529,285	6,321,451,948	9,287,743	167,864,748	17,737,789
Accounts payable.....	11,407,694	124,647	503,840	144,218,073	*2,675	711,427	957,025
Mortgages, notes, bonds payable in less than 1 year.....	8,116,823	318,591	*141,925	118,539,414	*3,279,560	28,440,849	170,496
Other current liabilities.....	39,066,067	622,360	782,277	1,967,922,285	*3,532,217	12,612,288	2,654,905
Nonrecourse loans.....	901,988	*157,449	2,840	68,645,724	259,840	5,501,117	*520,038
Mortgages, notes, bonds payable in 1 year or more.....	41,127,022	596,377	549,501	167,689,537	*578,855	32,475,661	978,965
Other liabilities.....	39,775,888	162,877	712,661	448,841,792	*250,331	15,543,119	763,320
Partners capital accounts.....	217,132,473	828,507	836,242	3,405,595,123	1,384,265	72,580,288	11,693,039
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	1,747	2,912	996	192,493	*89	6,675	1,517
Number of partners.....	10,349	8,596	2,326	2,442,296	*279	32,403	5,750
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,554	2,385	635	134,575	*89	4,903	1,170
Number of partners.....	9,793	7,029	1,606	1,972,357	*279	28,224	4,960
Total assets.....	156,080,665	1,618,210	3,106,776	4,921,200,330	*6,121,960	154,380,896	16,216,697
Cash.....	979,712	103,752	376,797	200,793,849	*531,992	6,401,205	1,939,773
Trade notes and accounts receivable.....	6,747,785	533,521	407,691	217,971,600	*812,504	45,661,413	1,423,048
Less: Allowance for bad debts.....	584,451	*4,879	9,105	843,791	*8,210	435,311	32,174
Inventories.....	765,065	*35,692	*6,924	21,484,043	3,243	1,156,417	*42,682
U.S. Government obligations.....	0	18,183	0	64,485,858	247,095	*560,891	27,486
Tax-exempt securities.....	0	0	0	22,849,301	139,169	*14,213	0
Other current assets.....	13,062,918	256,886	189,295	1,219,750,986	*1,797,861	12,148,568	2,798,658
Mortgage and real estate loans.....	*1,420	0	0	64,382,701	0	39,111,239	4,826,762
Other investments.....	34,093,153	*116,365	*59,531	2,829,086,652	*857,055	34,169,233	*1,948,331
Depreciable assets.....	65,271,188	995,525	3,356,994	21,035,478	*61,855	1,508,711	340,993
Less: Accumulated depreciation.....	27,477,691	552,087	2,255,518	8,183,165	*6,884	538,363	178,554
Depletable assets.....	0	0	0	1,789,516	0	*12,102	*243
Less: Accumulated depletion.....	0	0	0	1,405,696	0	0	*57
Land.....	244,999	*762	*75,224	5,171,681	0	134,472	*13,137
Intangible assets.....	65,991,421	266,406	405,050	14,790,504	*25,988	1,023,528	2,450,324
Less: Accumulated amortization.....	6,596,646	148,035	70,132	3,853,965	*14,375	175,170	295,687
Other assets.....	3,581,790	-3,879	564,026	251,894,778	*1,674,666	13,627,747	911,733
Total liabilities and capital.....	156,080,665	1,618,210	3,106,776	4,921,200,330	*6,121,960	154,380,896	16,216,697
Accounts payable.....	3,540,773	107,999	479,741	68,889,430	*598	550,851	939,247
Mortgages, notes, bonds payable in less than 1 year.....	3,538,668	*9,741	*100,889	100,487,536	*845,135	27,666,032	*155,143
Other current liabilities.....	10,555,049	334,752	726,532	1,328,355,657	*3,523,768	11,107,514	2,561,742
Nonrecourse loans.....	62,754	*157,449	2,840	38,396,525	259,840	2,811,861	*520,038
Mortgages, notes, bonds payable in 1 year or more.....	10,684,629	*424,805	*442,028	126,194,623	*425,755	29,481,111	435,096
Other liabilities.....	24,670,504	*29,003	*596,397	366,059,995	212,358	13,086,056	693,736
Partners capital accounts.....	103,028,289	554,462	758,350	2,892,816,563	*854,507	69,677,472	10,911,695

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance and insurance--Continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
				(85)	(86)	(87)	
ALL PARTNERSHIPS							
Number of partnerships [1].....	209,968	8,716	201,252	8,721	37,772	1,179,731	1,146,485
Number of partners.....	2,844,890	149,216	2,695,674	63,662	318,665	6,642,700	6,456,651
Partnerships reporting balance sheet data:							
Number of partnerships.....	146,016	7,223	138,793	7,135	29,277	963,852	941,126
Number of partners.....	2,315,396	142,217	2,173,179	60,137	283,526	5,826,510	5,680,226
Total assets.....	5,300,159,994	1,188,428,579	4,111,731,415	14,558,480	811,843,194	2,638,104,997	2,541,780,756
Cash.....	230,991,823	21,772,205	209,219,618	1,869,118	23,713,813	115,525,625	112,306,958
Trade notes and accounts receivable.....	261,958,290	132,517,501	129,440,789	1,553,252	14,766,897	40,269,722	27,713,547
Less: Allowance for bad debts.....	607,783	391,792	215,991	8,955	18,482	846,449	680,993
Inventories.....	77,215,477	69,731,735	7,483,742	5,332	*537,498	26,284,287	24,796,151
U.S. Government obligations.....	38,943,790	3,842,659	35,101,131	*10,113	31,340,281	2,153,999	2,096,670
Tax-exempt securities.....	30,181,524	1,129,259	29,052,265	307	18,140,509	2,999,880	2,951,916
Other current assets.....	1,534,303,444	799,984,068	734,319,376	1,053,273	113,213,174	146,634,557	140,301,502
Mortgage and real estate loans.....	19,910,929	*223,797	19,687,132	*33	8,577,753	24,302,376	24,302,376
Other investments.....	2,845,943,644	131,883,463	2,714,060,181	2,520,185	563,958,967	300,014,023	289,092,674
Depreciable assets.....	23,111,607	4,863,329	18,248,278	691,742	2,389,119	1,860,639,528	1,769,802,287
Less: Accumulated depreciation.....	8,547,266	2,477,248	6,070,019	461,896	447,541	508,162,781	466,612,315
Depletable assets.....	1,793,965	0	1,793,965	0	*2,108	2,808,450	2,808,448
Less: Accumulated depletion.....	1,417,400	0	1,417,400	0	*1,846	586,706	586,704
Land.....	6,017,809	*303,011	5,714,797	*12,297	1,411,956	410,824,603	409,475,358
Intangible assets.....	14,200,503	4,492,858	9,707,645	855,408	1,215,088	69,886,687	66,289,867
Less: Accumulated amortization.....	3,890,157	510,111	3,380,046	212,213	171,530	26,123,195	25,090,473
Other assets.....	230,049,795	21,063,843	208,985,951	6,670,485	33,215,430	171,480,393	162,813,487
Total liabilities and capital.....	5,300,159,994	1,188,428,579	4,111,731,415	14,558,480	811,843,194	2,638,104,997	2,541,780,756
Accounts payable.....	138,852,215	119,361,085	19,491,130	1,615,538	2,079,193	23,038,204	21,164,892
Mortgages, notes, bonds payable in less than 1 year.....	34,780,769	5,651,045	29,129,724	258,223	51,609,517	69,055,266	66,023,777
Other current liabilities.....	1,844,362,008	894,582,444	949,779,564	1,550,067	103,210,800	121,818,912	111,524,590
Nonrecourse loans.....	53,067,447	*20,929,603	32,137,844	*76,629	9,220,652	705,223,632	690,313,061
Mortgages, notes, bonds payable in 1 year or more.....	106,282,630	7,826,935	98,455,695	1,164,786	26,208,640	882,481,830	848,082,160
Other liabilities.....	399,700,273	46,972,945	352,727,328	10,528,567	22,056,182	175,360,703	166,793,450
Partners capital accounts.....	2,723,114,651	93,104,521	2,630,010,130	-635,330	597,458,209	661,126,450	637,878,825
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	153,559	4,262	149,298	6,688	23,964	660,835	645,409
Number of partners.....	2,159,668	62,413	2,097,255	25,231	218,965	3,816,735	3,766,152
Partnerships reporting balance sheet data:							
Number of partnerships.....	103,573	3,763	99,810	5,723	19,118	552,713	543,043
Number of partners.....	1,714,365	61,359	1,653,007	23,299	201,230	3,392,049	3,356,167
Total assets.....	4,027,542,322	833,137,206	3,194,405,116	13,188,921	703,749,534	1,568,854,934	1,525,898,557
Cash.....	172,076,433	10,938,349	161,138,084	1,470,167	18,374,278	77,080,140	75,587,591
Trade notes and accounts receivable.....	156,829,043	34,941,237	121,887,806	1,316,588	11,929,005	24,977,425	17,114,915
Less: Allowance for bad debts.....	348,942	186,542	162,400	4,258	*14,896	480,617	411,559
Inventories.....	19,958,639	12,855,653	7,102,986	5,332	*317,730	12,688,033	11,585,388
U.S. Government obligations.....	32,530,327	3,646,261	28,884,066	*10,113	31,109,946	1,936,955	1,879,626
Tax-exempt securities.....	18,266,380	1,129,259	17,137,121	307	4,429,231	2,671,155	2,623,191
Other current assets.....	1,129,257,204	630,379,163	498,878,041	672,101	73,076,595	83,837,927	80,538,260
Mortgage and real estate loans.....	17,712,100	*223,797	17,488,303	*33	2,732,568	19,386,373	19,386,373
Other investments.....	2,263,029,355	119,582,254	2,143,447,101	2,356,612	526,726,067	192,751,819	185,070,061
Depreciable assets.....	16,890,891	3,050,689	13,840,202	555,425	1,677,603	1,124,814,815	1,085,463,758
Less: Accumulated depreciation.....	6,842,282	1,911,891	4,930,391	364,985	252,098	350,252,366	325,316,430
Depletable assets.....	1,775,579	0	1,775,579	0	*1,591	1,662,951	1,662,949
Less: Accumulated depletion.....	1,404,048	0	1,404,048	0	*1,591	538,428	538,426
Land.....	3,758,594	*21,672	3,736,922	*12,297	1,253,181	250,906,004	249,968,958
Intangible assets.....	10,054,621	3,139,310	6,915,311	804,759	431,284	42,480,250	40,331,896
Less: Accumulated amortization.....	3,054,864	189,157	2,865,707	203,282	110,587	16,849,335	16,411,152
Other assets.....	197,053,293	15,517,154	181,536,139	6,557,711	32,069,628	101,781,833	97,363,156
Total liabilities and capital.....	4,027,542,322	833,137,206	3,194,405,116	13,188,921	703,749,534	1,568,854,934	1,525,898,557
Accounts payable.....	63,914,813	46,397,784	17,517,030	1,541,520	1,942,410	13,077,921	11,952,237
Mortgages, notes, bonds payable in less than 1 year.....	30,357,117	5,184,534	25,172,583	84,402	41,379,707	30,699,690	29,784,131
Other current liabilities.....	1,240,877,808	669,023,440	571,854,368	1,104,217	69,180,607	61,247,492	57,880,301
Nonrecourse loans.....	26,418,294	*47,905	26,370,389	*75,607	8,310,884	380,286,277	375,727,236
Mortgages, notes, bonds payable in 1 year or more.....	77,081,893	5,429,593	71,652,300	759,874	18,010,895	496,546,431	485,895,687
Other liabilities.....	321,171,736	38,924,924	282,246,812	10,546,680	20,349,429	85,863,063	81,203,611
Partners capital accounts.....	2,267,720,660	68,129,027	2,199,591,633	-923,380	544,575,610	501,134,061	483,455,354

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Real estate and rental and leasing--Continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
ALL PARTNERSHIPS							
Number of partnerships [1].....	370,876	415,233	16,435	75,329	268,613	33,056	189
Number of partners.....	2,143,003	2,264,705	70,641	508,568	1,469,735	184,506	1,543
Partnerships reporting balance sheet data:							
Number of partnerships.....	292,738	363,528	10,592	57,551	216,717	22,570	156
Number of partners.....	1,878,890	2,043,701	57,737	397,482	1,302,416	144,941	1,343
Total assets.....	698,347,314	1,092,056,806	27,793,606	139,177,001	584,406,029	91,737,267	4,586,975
Cash	33,406,410	41,208,134	696,662	6,784,037	30,211,715	3,039,373	179,294
Trade notes and accounts receivable.....	4,006,094	10,279,844	270,993	1,188,075	11,968,541	12,518,557	*37,618
Less: Allowance for bad debts.....	41,881	290,896	*5,937	38,576	303,703	161,595	*3,862
Inventories.....	1,626,010	834,239	5,758	237,658	22,092,485	1,488,136	0
U.S. Government obligations.....	*327,362	1,376,158	0	*8,016	*385,134	*57,328	0
Tax-exempt securities.....	*543,235	1,383,311	0	*47,914	*977,456	0	47,964
Other current assets.....	34,898,892	47,695,720	1,314,784	5,539,513	50,852,592	6,178,409	*154,646
Mortgage and real estate loans.....	2,574,867	7,161,281	*1,594	3,694,975	10,869,659	0	0
Other investments.....	51,696,853	72,223,054	1,890,640	13,936,600	149,345,526	10,045,046	*876,303
Depreciable assets.....	615,971,337	871,521,623	21,209,011	77,518,066	183,582,250	90,236,230	601,010
Less: Accumulated depreciation.....	193,678,163	217,545,187	4,421,794	18,318,672	32,648,499	41,328,518	221,948
Depletable assets.....	*995,927	914,922	0	*630,801	*266,797	2	0
Less: Accumulated depletion.....	*64,695	270,203	0	*173,990	*77,817	2	0
Land.....	95,261,926	186,479,197	5,002,121	35,109,922	87,622,191	1,125,629	*223,616
Intangible assets.....	16,221,418	36,303,967	691,363	2,315,717	10,757,403	1,619,580	1,977,240
Less: Accumulated amortization.....	5,590,979	14,809,516	254,414	816,046	3,619,519	776,596	256,126
Other assets.....	40,192,699	47,591,158	1,392,825	11,512,991	62,123,814	7,695,687	971,219
Total liabilities and capital.....	698,347,314	1,092,056,806	27,793,606	139,177,001	584,406,029	91,737,267	4,586,975
Accounts payable.....	5,437,058	7,640,036	93,678	1,341,885	6,652,234	1,727,797	*145,515
Mortgages, notes, bonds payable in less than 1 year.....	11,391,783	25,431,449	435,796	3,595,482	25,169,267	3,017,117	*14,372
Other current liabilities.....	28,478,397	43,486,355	584,514	4,670,628	34,304,697	10,001,798	292,524
Nonrecourse loans.....	284,018,627	302,470,952	4,762,382	25,850,838	73,210,263	14,910,571	0
Mortgages, notes, bonds payable in 1 year or more.....	247,012,857	412,053,615	12,182,265	39,395,412	137,438,011	34,206,985	*192,684
Other liabilities.....	54,310,527	48,140,745	867,513	9,455,935	54,018,731	8,467,510	*99,743
Partners capital accounts.....	67,698,065	252,833,654	8,867,458	54,866,821	253,612,827	19,405,488	3,842,137
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	170,727	297,949	9,627	46,216	120,890	15,294	132
Number of partners.....	906,388	1,709,232	38,321	359,691	752,520	49,211	1,371
Partnerships reporting balance sheet data:							
Number of partnerships.....	136,681	263,012	6,620	34,414	102,315	9,571	99
Number of partners.....	778,129	1,590,589	32,293	273,758	681,398	34,712	1,170
Total assets.....	304,888,313	784,211,135	18,833,055	94,027,319	323,938,736	38,888,149	4,068,228
Cash	21,733,726	31,280,817	410,120	4,320,593	17,842,335	1,319,723	172,826
Trade notes and accounts receivable.....	2,738,286	7,540,649	245,513	793,234	5,797,232	7,824,959	*37,551
Less: Allowance for bad debts.....	27,754	238,105	*5,507	35,042	105,150	65,197	*3,862
Inventories.....	957,495	798,704	*2,014	151,152	9,676,023	1,102,645	0
U.S. Government obligations.....	*327,362	1,376,158	0	*8,016	*168,090	*57,328	0
Tax-exempt securities.....	*516,640	1,081,181	0	*47,914	*977,456	0	47,964
Other current assets.....	17,321,842	32,001,335	1,271,100	4,677,671	25,266,312	3,145,343	*154,324
Mortgage and real estate loans.....	2,375,016	5,526,296	*1,594	3,598,640	7,884,828	0	0
Other investments.....	21,911,398	55,837,012	1,861,458	8,654,864	96,805,329	6,805,454	*876,303
Depreciable assets.....	276,757,026	637,589,056	13,626,969	53,053,459	104,437,248	38,754,690	*596,367
Less: Accumulated depreciation.....	112,485,896	172,299,502	3,311,313	14,980,101	22,239,616	24,715,184	*220,753
Depletable assets.....	*47,301	785,390	0	*630,801	*199,457	2	0
Less: Accumulated depletion.....	*24,940	261,679	0	*173,990	*77,817	2	0
Land.....	45,827,674	136,765,087	3,326,745	23,952,395	40,097,056	920,310	*16,736
Intangible assets.....	7,137,352	25,820,076	324,024	1,334,726	5,715,718	481,984	1,666,370
Less: Accumulated amortization.....	2,708,244	11,078,126	137,662	487,195	1,999,925	191,789	246,394
Other assets.....	22,484,031	31,686,785	1,217,998	8,480,182	33,494,159	3,447,882	*970,795
Total liabilities and capital.....	304,888,313	784,211,135	18,833,055	94,027,319	323,938,736	38,888,149	4,068,228
Accounts payable.....	2,388,647	5,096,428	62,357	1,090,746	3,314,059	980,787	*144,898
Mortgages, notes, bonds payable in less than 1 year.....	5,833,439	12,991,801	*284,563	1,442,262	9,232,065	901,187	*14,372
Other current liabilities.....	9,535,037	28,753,323	427,743	2,647,301	16,516,897	3,078,600	*288,591
Nonrecourse loans.....	113,752,212	209,151,739	*2,701,705	15,713,108	34,408,472	4,559,040	0
Mortgages, notes, bonds payable in 1 year or more.....	115,278,969	272,782,741	7,159,449	23,696,858	66,977,670	10,521,518	*129,226
Other liabilities.....	16,905,980	27,996,238	673,986	7,107,593	28,519,814	4,567,151	*92,301
Partners capital accounts.....	41,194,029	227,438,865	7,523,250	42,329,450	164,969,760	14,279,866	3,398,840

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
							Total
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
ALL PARTNERSHIPS							
Number of partnerships [1].....	164,045	27,961	17,780	15,842	5,342	22,959	74,162
Number of partners.....	662,629	154,017	67,405	45,073	33,065	66,547	296,523
Partnerships reporting balance sheet data:							
Number of partnerships.....	113,944	22,881	12,431	9,860	3,985	13,653	51,133
Number of partners.....	542,097	141,763	55,268	32,739	30,352	42,103	239,872
Total assets.....	106,794,416	23,852,162	13,161,850	5,410,120	542,053	6,567,394	57,260,837
Cash.....	20,138,322	9,360,126	2,895,091	737,026	93,378	1,002,875	6,049,826
Trade notes and accounts receivable.....	15,072,846	1,508,686	2,762,886	1,321,671	186,978	1,308,523	7,984,103
Less: Allowance for bad debts.....	334,119	37,232	138,313	8,735	*950	31,528	117,362
Inventories.....	1,090,527	*332	*27,246	*371,414	126,998	62,602	501,934
U.S. Government obligations.....	179,517	*179,040	0	0	0	0	*477
Tax-exempt securities.....	*45,114	*6,463	*3,210	0	0	0	*35,441
Other current assets.....	15,216,457	3,767,454	1,407,907	586,628	34,596	387,577	9,032,295
Mortgage and real estate loans.....	*84,693	0	0	*33,924	0	0	*50,769
Other investments.....	15,703,196	882,386	585,433	243,707	*955	89,403	13,901,312
Depreciable assets.....	37,330,863	17,082,604	4,796,383	2,095,565	219,205	2,155,223	10,981,883
Less: Accumulated depreciation.....	22,390,606	11,136,543	3,140,327	1,537,317	161,287	1,172,268	5,242,864
Depletable assets.....	*28,560	*3,621	*24,939	0	0	0	0
Less: Accumulated depletion.....	*26,101	*3,525	*22,576	0	0	0	0
Land.....	873,592	93,761	18,049	*56,610	0	*6,852	698,320
Intangible assets.....	11,034,390	799,946	629,927	967,880	3,708	2,171,035	6,461,894
Less: Accumulated amortization.....	2,499,911	277,157	134,933	150,821	1,929	507,547	1,427,522
Other assets.....	15,247,076	1,622,203	3,446,927	692,567	*40,402	1,094,647	8,350,331
Total liabilities and capital.....	106,794,416	23,852,162	13,161,850	5,410,120	542,053	6,567,394	57,260,837
Accounts payable.....	5,755,027	381,505	260,647	751,354	149,327	420,619	3,791,574
Mortgages, notes, bonds payable in less than 1 year.....	4,455,750	1,104,890	632,215	483,737	41,912	227,276	1,965,721
Other current liabilities.....	16,409,871	5,162,517	1,777,343	708,106	291,339	1,485,941	6,984,625
Nonrecourse loans.....	1,971,634	183,952	*344,893	*20,321	*724	*122,553	1,299,190
Mortgages, notes, bonds payable in 1 year or more.....	12,117,473	2,783,602	1,866,745	556,891	89,414	614,838	6,205,982
Other liabilities.....	11,340,592	2,172,501	2,775,431	200,673	*67,717	1,806,142	4,318,128
Partners capital accounts.....	54,744,068	12,063,194	5,504,575	2,689,037	-98,380	1,890,025	32,695,617
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	99,570	21,556	12,616	11,058	3,109	14,409	36,820
Number of partners.....	416,465	125,678	52,496	29,099	6,979	37,347	164,865
Partnerships reporting balance sheet data:							
Number of partnerships.....	74,548	18,311	9,953	7,646	2,237	7,908	28,493
Number of partners.....	357,904	117,934	46,896	21,902	5,235	20,514	145,423
Total assets.....	79,282,789	22,728,243	11,257,253	4,034,947	301,953	3,919,369	37,041,024
Cash.....	17,592,935	9,151,931	2,429,665	533,083	71,874	719,693	4,686,688
Trade notes and accounts receivable.....	12,537,194	1,418,527	2,668,683	989,698	*113,291	831,189	6,515,806
Less: Allowance for bad debts.....	297,418	31,228	*133,289	5,990	*210	24,919	101,784
Inventories.....	832,340	*332	21,645	*371,414	*43,822	43,295	351,832
U.S. Government obligations.....	*155,143	*155,106	0	0	0	0	*37
Tax-exempt securities.....	*45,114	*6,463	*3,210	0	0	0	*35,441
Other current assets.....	11,664,579	3,534,800	1,034,226	494,290	*4,868	214,271	6,382,124
Mortgage and real estate loans.....	*33,924	0	0	*33,924	0	0	0
Other investments.....	9,412,462	865,484	386,310	241,214	*955	63,645	7,854,854
Depreciable assets.....	29,297,411	16,507,658	4,241,552	1,779,108	107,296	1,035,065	5,626,731
Less: Accumulated depreciation.....	18,793,280	10,762,279	2,839,975	1,356,335	81,452	623,327	3,129,912
Depletable assets.....	*24,963	24	*24,939	0	0	0	0
Less: Accumulated depletion.....	*22,576	0	*22,576	0	0	0	0
Land.....	303,051	56,517	*15,417	*8,470	0	*6,852	215,794
Intangible assets.....	7,036,292	685,970	396,837	473,064	2,572	1,263,717	4,214,132
Less: Accumulated amortization.....	1,824,148	262,882	117,226	66,689	1,054	292,172	1,084,125
Other assets.....	11,284,803	1,401,821	3,147,833	539,695	*39,990	682,060	5,473,405
Total liabilities and capital.....	79,282,789	22,728,243	11,257,253	4,034,947	301,953	3,919,369	37,041,024
Accounts payable.....	3,694,795	360,726	174,384	491,148	*47,938	233,903	2,386,696
Mortgages, notes, bonds payable in less than 1 year.....	3,135,426	934,968	554,428	431,597	*23,142	116,944	1,074,347
Other current liabilities.....	12,301,586	4,457,698	1,479,502	527,337	52,815	1,006,736	4,777,496
Nonrecourse loans.....	933,844	183,952	*344,893	*9,732	0	0	*395,267
Mortgages, notes, bonds payable in 1 year or more.....	7,438,630	2,315,897	1,683,803	282,364	*23,569	268,913	2,864,083
Other liabilities.....	6,199,395	2,063,556	2,487,581	114,429	*17,783	669,205	846,841
Partners capital accounts.....	45,579,114	12,411,446	4,532,661	2,178,339	136,707	1,623,668	24,696,294

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services-- Continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services-- Continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
ALL PARTNERSHIPS							
Number of partnerships [1].....	38,982	10,387	24,793	24,221	52,105	49,464	2,642
Number of partners.....	176,998	24,801	94,724	274,700	153,003	118,256	34,747
Partnerships reporting balance sheet data:							
Number of partnerships.....	26,532	7,618	16,983	18,733	30,413	28,572	1,841
Number of partners.....	144,620	18,913	76,339	257,608	106,833	73,688	33,145
Total assets.....	33,759,041	7,896,331	15,605,466	338,209,725	30,030,863	22,904,245	7,126,618
Cash.....	3,557,770	801,894	1,690,162	7,419,500	2,500,935	2,297,328	203,607
Trade notes and accounts receivable.....	4,288,426	2,149,984	1,545,693	11,881,766	3,543,271	2,670,096	873,175
Less: Allowance for bad debts.....	34,223	72,223	10,915	150,533	95,599	74,343	21,256
Inventories.....	150,144	34,016	317,774	1,409,679	292,684	224,160	68,524
U.S. Government obligations.....	0	0	*477	*144,803	*156,574	*24,742	*131,832
Tax-exempt securities.....	*35,441	0	0	*1,426,913	*49,295	*49,295	0
Other current assets.....	4,918,127	1,970,802	2,143,365	17,814,371	5,978,483	5,295,857	682,626
Mortgage and real estate loans.....	*50,696	0	73	4,685,516	*363,046	*363,046	0
Other investments.....	11,245,252	520,860	2,135,200	224,935,030	1,710,201	1,551,206	158,995
Depreciable assets.....	6,210,432	1,514,606	3,256,845	20,250,256	11,063,208	5,735,207	5,328,000
Less: Accumulated depreciation.....	2,658,587	899,636	1,684,641	4,337,854	5,653,365	3,304,843	2,348,522
Depletable assets.....	0	0	0	*88,957	*124,277	*4,257	*120,021
Less: Accumulated depletion.....	0	0	0	*16,289	*26,067	*124	*25,942
Land.....	541,057	54,293	102,970	1,756,974	504,583	337,309	167,274
Intangible assets.....	2,230,991	1,601,833	2,629,070	10,763,854	7,352,509	6,117,919	1,234,590
Less: Accumulated amortization.....	592,294	339,658	495,570	1,303,671	1,142,596	1,023,559	119,037
Other assets.....	3,815,809	559,560	3,974,962	41,440,451	3,309,423	2,636,693	672,730
Total liabilities and capital.....	33,759,041	7,896,331	15,605,466	338,209,725	30,030,863	22,904,245	7,126,618
Accounts payable.....	1,406,433	1,161,976	1,223,165	1,831,225	2,180,216	1,727,506	452,710
Mortgages, notes, bonds payable in less than 1 year.....	919,134	205,600	840,987	3,828,236	1,076,081	967,521	108,560
Other current liabilities.....	3,974,925	1,413,630	1,596,070	12,538,717	5,289,240	4,383,546	905,694
Nonrecourse loans.....	*340,068	*305,504	*653,618	2,564,596	578,675	69,648	*509,027
Mortgages, notes, bonds payable in 1 year or more.....	4,062,057	622,674	1,521,251	26,061,889	6,221,732	4,183,576	2,038,156
Other liabilities.....	3,081,164	384,291	852,673	15,256,703	1,475,127	2,018,427	-543,300
Partners capital accounts.....	19,975,260	3,802,656	8,917,701	276,128,358	13,209,793	9,554,023	3,655,770
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	19,642	5,374	11,804	13,581	29,986	28,069	1,917
Number of partners.....	120,363	13,906	30,595	179,033	69,861	65,526	4,335
Partnerships reporting balance sheet data:							
Number of partnerships.....	15,278	4,542	8,672	10,837	17,533	16,242	1,291
Number of partners.....	110,065	11,893	23,465	170,227	44,266	41,183	3,083
Total assets.....	20,986,742	6,448,790	9,605,492	195,927,340	21,530,988	17,520,025	4,010,964
Cash.....	2,981,060	732,302	973,326	6,029,930	1,970,913	1,903,177	67,736
Trade notes and accounts receivable.....	3,622,151	1,867,302	1,026,353	8,851,561	2,511,626	2,007,271	504,355
Less: Allowance for bad debts.....	33,663	61,958	6,163	109,741	65,678	58,885	6,794
Inventories.....	75,405	*30,675	245,752	884,459	214,720	183,558	31,162
U.S. Government obligations.....	0	0	*37	*49,034	*24,737	*24,737	0
Tax-exempt securities.....	*35,441	0	0	*1,034,457	*48,631	*48,631	0
Other current assets.....	2,614,100	1,927,631	1,840,393	12,787,778	4,516,019	4,372,530	143,489
Mortgage and real estate loans.....	0	0	0	3,498,187	*362,900	*362,900	0
Other investments.....	6,648,414	16,945	1,189,494	125,621,218	1,363,209	1,263,190	*100,019
Depreciable assets.....	2,893,288	1,143,353	1,590,090	6,834,415	7,886,831	4,423,293	3,463,538
Less: Accumulated depreciation.....	1,527,276	712,403	890,233	1,878,314	4,380,916	2,687,249	1,693,667
Depletable assets.....	0	0	0	*4,095	*124,277	*4,257	*120,021
Less: Accumulated depletion.....	0	0	0	*1,817	*26,067	*124	*25,942
Land.....	90,401	*52,685	72,708	1,005,422	430,581	329,620	100,961
Intangible assets.....	1,563,572	1,169,444	1,481,116	3,344,647	4,777,873	3,946,092	831,781
Less: Accumulated amortization.....	556,215	232,618	295,292	368,411	923,455	856,314	67,140
Other assets.....	2,580,066	515,430	2,377,909	28,340,420	2,694,787	2,253,341	441,446
Total liabilities and capital.....	20,986,742	6,448,790	9,605,492	195,927,340	21,530,988	17,520,025	4,010,964
Accounts payable.....	798,760	989,603	598,332	1,140,493	1,558,417	1,293,634	264,784
Mortgages, notes, bonds payable in less than 1 year.....	311,536	144,122	618,689	1,984,686	511,423	446,037	65,386
Other current liabilities.....	2,768,389	1,129,737	789,370	6,746,161	3,339,282	2,998,001	341,280
Nonrecourse loans.....	*78,823	*305,504	*10,940	*637,709	*57,377	*7,356	50,020
Mortgages, notes, bonds payable in 1 year or more.....	2,069,554	416,189	378,341	11,121,490	3,663,446	2,731,033	932,413
Other liabilities.....	844,448	244,327	-241,934	7,672,632	851,495	1,727,454	-875,959
Partners capital accounts.....	14,115,232	3,129,308	7,451,754	166,624,169	11,549,548	8,316,508	3,233,039

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
ALL PARTNERSHIPS							
Number of partnerships [1].....	8,316	56,709	19,059	12,682	4,882	3,583	2,850
Number of partners.....	22,861	320,723	129,234	37,693	47,520	25,601	7,666
Partnerships reporting balance sheet data:							
Number of partnerships.....	5,108	45,359	16,120	9,455	4,113	3,141	1,702
Number of partners.....	16,461	238,844	75,512	29,468	42,980	19,128	5,232
Total assets.....	2,430,875	70,439,092	6,423,922	1,482,803	9,427,559	4,679,723	1,155,038
Cash	233,032	6,487,642	1,668,358	376,671	965,996	643,473	101,206
Trade notes and accounts receivable.....	258,985	12,653,619	1,082,794	241,247	1,973,017	1,017,192	157,187
Less: Allowance for bad debts.....	*5,812	3,757,663	328,003	*10,474	552,895	352,680	*16,203
Inventories.....	5,280	323,246	32,748	57,409	94,299	38,110	13,446
U.S. Government obligations.....	*1,868	*15,199	1,982	0	*281	*12,750	0
Tax-exempt securities.....	0	*674	0	0	*80	0	0
Other current assets.....	174,214	4,368,727	379,635	45,135	728,173	403,135	62,501
Mortgage and real estate loans.....	0	*66,124	0	0	*41,064	0	0
Other investments.....	653,148	1,226,228	262,153	154,776	326,527	-126,511	*34,381
Depreciable assets.....	1,242,785	53,466,200	5,785,988	934,090	5,805,171	4,228,034	914,136
Less: Accumulated depreciation.....	634,403	22,061,322	3,570,373	605,455	2,663,592	2,408,553	408,225
Depletable assets.....	0	*8,565	0	*45	0	0	0
Less: Accumulated depletion.....	0	*1,352	0	*45	0	0	0
Land.....	*45,517	3,072,465	93,173	*27,666	102,207	48,881	*142,983
Intangible assets.....	596,934	8,786,276	830,522	215,798	2,145,870	1,013,424	158,294
Less: Accumulated amortization.....	240,424	1,613,629	251,938	55,375	409,589	130,881	36,255
Other assets.....	99,752	7,398,093	436,885	101,316	870,951	293,349	31,586
Total liabilities and capital.....	2,430,875	70,439,092	6,423,922	1,482,803	9,427,559	4,679,723	1,155,038
Accounts payable.....	81,696	3,127,411	151,515	65,847	502,996	155,060	49,062
Mortgages, notes, bonds payable in less than 1 year.....	102,960	2,429,224	614,717	107,229	344,722	400,000	55,999
Other current liabilities.....	677,107	10,400,756	1,822,633	218,261	871,080	449,372	81,859
Nonrecourse loans	*179,134	9,630,472	193,165	*1,960	*183,964	*55,436	0
Mortgages, notes, bonds payable in 1 year or more.....	402,061	19,071,034	1,790,614	232,169	1,692,471	1,567,440	785,310
Other liabilities.....	73,596	4,978,584	329,656	191,923	403,647	272,011	*44,656
Partners capital accounts	914,321	20,801,611	1,521,621	665,414	5,428,678	1,780,402	138,152
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	4,764	36,482	14,750	8,207	3,017	1,964	1,674
Number of partners.....	12,391	167,568	63,840	25,221	34,358	10,179	4,430
Partnerships reporting balance sheet data:							
Number of partnerships.....	2,682	30,561	13,078	6,839	2,795	1,686	1,073
Number of partners.....	8,221	154,179	60,033	22,274	33,453	9,622	3,090
Total assets.....	1,460,864	46,546,015	5,095,982	1,035,866	7,578,861	3,259,766	487,826
Cash	206,987	5,236,795	1,418,074	343,710	899,542	572,706	86,462
Trade notes and accounts receivable.....	92,071	9,222,262	875,215	115,085	1,688,502	721,356	112,655
Less: Allowance for bad debts.....	*3,432	2,872,463	172,519	*2,628	501,053	260,268	*12,621
Inventories.....	*3,167	239,464	23,877	40,570	79,198	25,819	*12,198
U.S. Government obligations.....	*1,868	*13,717	500	0	*281	*12,750	0
Tax-exempt securities.....	0	*594	0	0	0	0	0
Other current assets.....	130,552	3,336,665	318,192	25,954	595,507	311,862	51,534
Mortgage and real estate loans.....	0	*66,124	0	0	*41,064	0	0
Other investments.....	*431,917	1,178,665	239,095	93,358	322,112	36,571	*21,533
Depreciable assets.....	438,486	34,651,636	4,868,141	709,713	4,245,959	2,847,395	272,114
Less: Accumulated depreciation.....	194,115	16,667,199	3,184,997	491,941	2,222,203	1,776,896	167,462
Depletable assets.....	0	*8,565	0	*45	0	0	0
Less: Accumulated depletion.....	0	*1,352	0	*45	0	0	0
Land.....	*39,438	1,654,361	72,374	*27,128	84,385	*42,325	*676
Intangible assets.....	297,137	5,838,153	625,861	118,058	1,993,100	629,745	111,916
Less: Accumulated amortization.....	69,717	1,060,816	180,345	36,662	374,354	80,621	29,789
Other assets.....	86,504	5,700,843	192,514	93,522	726,819	177,023	28,609
Total liabilities and capital.....	1,460,864	46,546,015	5,095,982	1,035,866	7,578,861	3,259,766	487,826
Accounts payable.....	28,281	1,828,179	105,613	21,593	398,780	111,777	32,703
Mortgages, notes, bonds payable in less than 1 year.....	43,878	1,460,056	440,897	40,237	206,442	260,814	34,883
Other current liabilities.....	440,856	6,847,634	1,570,008	142,203	482,063	230,979	51,175
Nonrecourse loans	*18,676	5,320,267	*112,556	*401	*54,891	*41,264	0
Mortgages, notes, bonds payable in 1 year or more.....	236,148	9,866,889	1,293,082	129,176	924,459	621,086	67,188
Other liabilities.....	50,794	865,108	177,100	33,464	288,483	115,990	*27,938
Partners capital accounts	642,232	20,357,883	1,396,726	668,792	5,223,743	1,877,855	273,939

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance--Continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
ALL PARTNERSHIPS							
Number of partnerships [1].....	621	714	6,789	5,529	45,126	26,485	*748
Number of partners.....	2,914	16,016	40,913	13,164	256,552	182,595	*3,201
Partnerships reporting balance sheet data:							
Number of partnerships.....	621	639	6,495	3,073	24,676	11,251	*748
Number of partners.....	2,914	15,728	40,094	7,788	188,653	128,564	*3,201
Total assets.....	307,725	20,534,687	25,939,621	488,014	58,653,325	26,284,606	*351,334
Cash	52,966	687,332	1,916,319	75,320	4,258,257	2,238,763	*46,194
Trade notes and accounts receivable.....	*128,015	5,696,460	2,335,312	*22,396	2,986,077	2,067,938	*74
Less: Allowance for bad debts.....	*41,207	2,323,014	133,187	0	83,037	24,207	0
Inventories.....	*2,587	60,560	23,970	*117	447,244	78,698	*2,195
U.S. Government obligations.....	0	[2]	*186	0	*1,943	*1,383	0
Tax-exempt securities.....	0	*594	0	0	*89,545	0	0
Other current assets.....	7,642	992,121	1,744,837	5,547	4,295,104	2,347,330	*5,264
Mortgage and real estate loans.....	0	0	*25,060	0	*77,082	3,002	0
Other investments.....	*78,919	559,859	-66,601	*2,726	6,177,604	3,517,701	0
Depreciable assets.....	103,543	14,663,562	20,670,737	360,940	34,897,762	8,462,875	*103,013
Less: Accumulated depreciation.....	62,128	6,211,830	6,047,962	83,203	13,520,818	3,302,290	*44,695
Depletable assets.....	0	0	*8,520	0	*3,685	0	0
Less: Accumulated depletion.....	0	0	*1,306	0	0	0	0
Land.....	*325	834,826	1,761,008	61,395	4,601,040	498,858	*239,233
Intangible assets.....	37,565	2,549,071	1,802,344	33,389	11,894,854	9,397,287	0
Less: Accumulated amortization.....	*4,279	272,809	444,791	7,712	4,553,307	4,077,048	0
Other assets.....	*3,777	3,297,955	2,345,176	17,099	7,080,290	5,074,314	*56
Total liabilities and capital.....	307,725	20,534,687	25,939,621	488,014	58,653,325	26,284,606	*351,334
Accounts payable.....	*34,929	911,459	1,231,675	24,867	2,262,037	1,351,376	*786
Mortgages, notes, bonds payable in less than 1 year.....	*35,353	184,404	680,569	*6,230	2,966,601	1,061,840	*798
Other current liabilities.....	20,087	2,068,275	4,818,489	50,698	9,715,566	5,420,067	*1,101
Nonrecourse loans	*43,691	1,242,433	7,881,897	*27,926	3,512,423	2,195,879	0
Mortgages, notes, bonds payable in 1 year or more.....	*42,210	1,562,271	11,206,933	191,614	19,206,468	7,389,266	*1,339
Other liabilities.....	*16,390	1,046,033	2,558,960	115,309	11,182,663	5,433,457	*4,368
Partners capital accounts	115,064	13,519,812	-2,438,903	71,369	9,807,567	3,432,720	*342,941
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	*197	412	3,168	3,093	18,543	11,954	*8
Number of partners.....	*465	3,774	18,214	7,087	136,009	105,148	*385
Partnerships reporting balance sheet data:							
Number of partnerships.....	*197	412	3,091	1,391	9,350	4,982	*8
Number of partners.....	*465	3,774	17,911	3,557	108,143	83,594	*385
Total assets.....	*38,330	15,140,871	13,725,453	183,061	25,510,215	10,707,198	*13,079
Cash	*10,796	587,454	1,262,920	55,132	2,651,873	1,364,181	*2,145
Trade notes and accounts receivable.....	*9,729	4,349,055	1,329,902	*20,763	1,473,878	1,013,996	*74
Less: Allowance for bad debts.....	0	1,850,849	72,525	0	61,674	11,866	0
Inventories.....	*2,326	42,886	12,474	*117	170,804	53,773	*625
U.S. Government obligations.....	0	[2]	*186	0	650	650	0
Tax-exempt securities.....	0	*594	0	0	*89,545	0	0
Other current assets.....	*2,326	805,509	1,221,330	*4,450	2,454,438	1,283,723	*483
Mortgage and real estate loans.....	0	0	*25,060	0	0	0	0
Other investments.....	*1,476	485,376	-23,583	*2,726	3,003,298	1,101,172	0
Depreciable assets.....	*16,881	10,963,860	10,601,497	126,075	13,592,864	3,620,939	*19,480
Less: Accumulated depreciation.....	*9,952	5,034,487	3,723,538	55,722	5,535,062	1,479,639	*9,756
Depletable assets.....	0	0	*8,520	0	*3,685	0	0
Less: Accumulated depletion.....	0	0	*1,306	0	0	0	0
Land.....	0	587,941	825,393	*14,139	1,661,794	146,885	0
Intangible assets.....	*5,061	1,659,170	684,120	11,121	4,111,249	2,827,100	0
Less: Accumulated amortization.....	*313	177,214	176,886	4,631	957,740	731,170	0
Other assets.....	0	2,721,575	1,751,889	*8,891	2,850,613	1,517,457	*28
Total liabilities and capital.....	*38,330	15,140,871	13,725,453	183,061	25,510,215	10,707,198	*13,079
Accounts payable.....	*903	602,994	535,549	*18,267	882,830	430,711	*51
Mortgages, notes, bonds payable in less than 1 year.....	*2,788	166,739	305,209	*2,047	754,679	130,578	0
Other current liabilities.....	*5,332	1,302,292	3,039,798	23,785	4,296,401	2,001,920	*958
Nonrecourse loans	*30,159	*1,203,075	3,852,611	*25,309	2,084,605	*1,115,503	0
Mortgages, notes, bonds payable in 1 year or more.....	*10,579	1,154,913	5,610,933	55,473	5,878,741	2,192,051	*873
Other liabilities.....	0	-639,947	838,620	*23,459	2,206,022	1,318,888	0
Partners capital accounts	*-11,432	11,350,806	-457,267	34,720	9,406,938	3,517,548	*11,197

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation-- Continued	Accommodation and food services			Other services		
	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
ALL PARTNERSHIPS							
Number of partnerships [1].....	17,893	90,705	29,253	61,453	58,418	25,216	15,495
Number of partners.....	70,757	390,768	160,049	230,719	158,106	71,113	39,255
Partnerships reporting balance sheet data:							
Number of partnerships.....	12,677	70,080	25,649	44,431	30,996	12,594	9,179
Number of partners.....	56,889	332,753	150,016	182,737	90,630	35,807	26,119
Total assets.....	32,017,385	155,238,737	122,344,135	32,894,602	13,196,165	4,836,008	3,566,426
Cash	1,973,300	10,138,113	6,289,315	3,848,798	832,986	339,241	196,466
Trade notes and accounts receivable.....	918,065	4,003,083	2,692,845	1,310,238	1,300,831	403,155	126,266
Less: Allowance for bad debts.....	58,830	102,062	82,408	19,654	9,676	2,494	*566
Inventories.....	366,350	1,394,490	534,345	860,145	601,201	445,272	230,172
U.S. Government obligations.....	*560	*4,551	*1,582	*2,969	*20,909	*18,427	*18,427
Tax-exempt securities.....	*89,545	*1,268	*883	384	0	0	0
Other current assets.....	1,942,510	10,972,201	5,411,788	5,560,413	850,789	74,359	36,692
Mortgage and real estate loans.....	*74,080	937,086	884,835	*52,251	0	0	0
Other investments.....	2,659,903	5,575,307	4,651,600	923,707	534,706	23,446	*14,472
Depreciable assets.....	26,331,874	134,739,997	111,088,926	23,651,071	7,219,406	3,682,303	2,921,446
Less: Accumulated depreciation.....	10,173,834	45,935,207	35,743,690	10,191,517	3,117,445	1,475,711	1,133,144
Depletable assets.....	*3,685	*75,247	*37,048	*38,199	*2,780	*2,780	*2,780
Less: Accumulated depletion.....	0	*54,288	*21,276	*33,011	*2,662	*2,662	*2,662
Land.....	3,862,949	16,038,498	14,468,836	1,569,662	1,389,538	674,557	665,072
Intangible assets.....	2,497,567	12,391,977	6,881,490	5,510,486	1,867,639	545,593	483,045
Less: Accumulated amortization.....	476,259	3,528,903	1,877,803	1,651,100	514,998	137,294	129,476
Other assets.....	2,005,919	8,587,380	7,125,820	1,461,560	2,220,162	245,037	137,436
Total liabilities and capital.....	32,017,385	155,238,737	122,344,135	32,894,602	13,196,165	4,836,008	3,566,426
Accounts payable.....	909,875	4,693,418	2,464,090	2,229,328	531,198	296,580	183,198
Mortgages, notes, bonds payable in less than 1 year.....	1,903,964	3,134,994	1,855,808	1,279,186	465,223	370,335	280,683
Other current liabilities.....	4,294,398	13,124,074	7,382,631	5,741,443	1,693,158	351,054	188,790
Nonrecourse loans.....	1,316,544	26,756,738	25,877,977	878,761	1,198,744	*126,270	*92,819
Mortgages, notes, bonds payable in 1 year or more.....	11,815,862	64,063,349	52,301,147	11,762,202	8,355,424	5,800,462	5,443,429
Other liabilities.....	5,744,838	11,621,758	9,571,783	2,049,975	757,197	290,706	166,134
Partners capital accounts.....	6,031,905	31,844,406	22,890,700	8,953,707	195,222	-2,399,399	-2,788,626
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	6,581	45,565	14,684	30,881	34,571	16,714	10,614
Number of partners.....	30,475	221,112	91,893	129,219	88,293	39,714	24,568
Partnerships reporting balance sheet data:							
Number of partnerships.....	4,359	34,927	13,033	21,894	18,719	8,468	6,124
Number of partners.....	24,163	187,657	87,682	99,975	53,636	22,180	15,204
Total assets.....	14,789,937	79,990,742	59,770,914	20,219,828	8,289,380	2,360,730	1,601,583
Cash	1,285,548	7,167,468	3,847,269	3,320,199	635,772	228,017	130,521
Trade notes and accounts receivable.....	459,808	2,246,041	1,478,819	767,223	1,067,319	261,760	92,980
Less: Allowance for bad debts.....	49,808	75,065	58,278	16,787	2,178	*1,032	*466
Inventories.....	116,406	743,206	178,242	564,963	397,008	275,008	131,150
U.S. Government obligations.....	0	*1,754	784	*969	*18,427	*18,427	*18,427
Tax-exempt securities.....	*89,545	*1,268	*883	384	0	0	0
Other current assets.....	1,170,232	8,489,765	3,515,123	4,974,642	494,587	68,969	38,284
Mortgage and real estate loans.....	0	*572,040	*519,861	*52,178	0	0	0
Other investments.....	1,902,126	2,399,913	2,199,485	200,428	451,627	11,787	*13,913
Depreciable assets.....	9,952,445	66,448,218	53,145,444	13,302,774	4,431,217	1,927,433	1,412,984
Less: Accumulated depreciation.....	4,045,667	25,313,001	18,904,064	6,408,937	2,152,177	914,199	670,341
Depletable assets.....	*3,685	*42,898	*37,048	*5,850	0	0	0
Less: Accumulated depletion.....	0	*24,981	*21,276	*3,705	0	0	0
Land.....	1,514,909	7,436,395	6,727,177	709,218	559,203	253,900	247,218
Intangible assets.....	1,284,149	6,415,791	3,667,273	2,748,518	973,183	152,724	135,833
Less: Accumulated amortization.....	226,569	1,785,922	877,568	908,353	363,145	47,875	45,045
Other assets.....	1,333,127	5,224,954	4,314,691	910,263	1,778,539	125,811	96,124
Total liabilities and capital.....	14,789,937	79,990,742	59,770,914	20,219,828	8,289,380	2,360,730	1,601,583
Accounts payable.....	452,068	2,198,036	859,017	1,339,019	318,473	141,496	63,272
Mortgages, notes, bonds payable in less than 1 year.....	624,101	1,366,018	845,660	520,358	270,821	205,552	135,611
Other current liabilities.....	2,293,523	7,456,420	3,195,943	4,260,478	914,734	151,810	85,010
Nonrecourse loans.....	969,102	11,230,661	10,853,095	377,565	1,104,702	*34,860	*1,408
Mortgages, notes, bonds payable in 1 year or more.....	3,685,817	27,515,561	22,179,178	5,336,383	2,316,374	985,431	786,387
Other liabilities.....	887,133	4,005,305	2,928,690	1,076,615	330,308	78,440	56,509
Partners capital accounts.....	5,878,192	26,218,742	18,909,331	7,309,411	3,033,967	763,141	473,386

Footnotes at end of table.

Partnership Returns, 2004

Table 3.--All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Other services--Continued			Nature of business not allocable
	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
ALL PARTNERSHIPS				
Number of partnerships [1].....	9,721	32,915	*287	2,506
Number of partners.....	31,858	80,419	*6,574	6,688
Partnerships reporting balance sheet data:				
Number of partnerships.....	3,415	18,114	*287	*1,712
Number of partners.....	9,689	48,249	*6,574	*4,483
Total assets.....	1,269,582	8,034,451	*325,706	*534,490
Cash.....	142,775	492,894	*851	*29,130
Trade notes and accounts receivable.....	276,888	896,114	*1,563	*24,297
Less: Allowance for bad debts.....	*1,928	*7,182	0	0
Inventories.....	215,099	141,544	*14,385	*12,373
U.S. Government obligations.....	0	2,482	0	0
Tax-exempt securities.....	0	0	0	0
Other current assets.....	37,667	776,430	0	*59,876
Mortgage and real estate loans.....	0	0	0	0
Other investments.....	*8,974	268,335	*242,925	*343,597
Depreciable assets.....	760,857	3,469,199	*67,904	*75,151
Less: Accumulated depreciation.....	342,568	1,637,478	*4,256	*9,934
Depletable assets.....	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0
Land.....	*9,485	714,981	0	0
Intangible assets.....	62,548	1,322,046	0	0
Less: Accumulated amortization.....	7,818	377,705	0	0
Other assets.....	107,601	1,972,790	*2,334	0
Total liabilities and capital.....	1,269,582	8,034,451	*325,706	*534,490
Accounts payable.....	113,382	234,041	*578	*25,002
Mortgages, notes, bonds payable in less than 1 year.....	89,652	92,974	*1,913	0
Other current liabilities.....	162,264	1,342,104	0	0
Nonrecourse loans.....	*33,451	1,072,474	0	0
Mortgages, notes, bonds payable in 1 year or more.....	357,034	2,538,693	*16,268	*358,050
Other liabilities.....	124,572	466,492	0	0
Partners capital accounts.....	389,228	2,287,673	*306,947	*151,439
PARTNERSHIPS WITH NET INCOME				
Number of partnerships [1].....	6,100	17,570	*287	*338
Number of partners.....	15,146	42,005	*6,574	*771
Partnerships reporting balance sheet data:				
Number of partnerships.....	2,344	9,963	*287	*304
Number of partners.....	6,976	24,883	*6,574	*637
Total assets.....	759,147	5,602,945	*325,706	*366,415
Cash.....	97,496	406,904	*851	*22,818
Trade notes and accounts receivable.....	168,781	803,996	*1,563	0
Less: Allowance for bad debts.....	566	*1,146	0	0
Inventories.....	143,857	107,615	*14,385	0
U.S. Government obligations.....	0	0	0	0
Tax-exempt securities.....	0	0	0	0
Other current assets.....	30,685	425,618	0	0
Mortgage and real estate loans.....	0	0	0	0
Other investments.....	*-2,126	196,914	*242,925	*343,597
Depreciable assets.....	514,449	2,435,880	*67,904	0
Less: Accumulated depreciation.....	243,858	1,233,722	*4,256	0
Depletable assets.....	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0
Land.....	*6,682	305,303	0	0
Intangible assets.....	16,890	820,459	0	0
Less: Accumulated amortization.....	*2,830	315,270	0	0
Other assets.....	29,687	1,650,393	*2,334	0
Total liabilities and capital.....	759,147	5,602,945	*325,706	*366,415
Accounts payable.....	78,224	176,399	*578	0
Mortgages, notes, bonds payable in less than 1 year.....	69,942	63,356	*1,913	0
Other current liabilities.....	66,800	762,924	0	0
Nonrecourse loans.....	*33,451	*1,069,842	0	0
Mortgages, notes, bonds payable in 1 year or more.....	199,044	1,314,676	*16,268	*344,280
Other liabilities.....	*21,931	251,868	0	0
Partners capital accounts.....	289,755	1,963,879	*306,947	*22,135

* Estimate should be used with caution because of the small number of sample returns on which it is based.

**In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$500,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 4.--Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships.....	1,032,692	21,261	1,756	5	8,090	1,021	578	4,724
Number of partners.....	6,067,911	86,833	7,776	35	28,505	6,515	2,014	13,480
Gross income from rentals.....	332,804,170	1,041,629	62,230	747	978,990	62,751	38,145	258,121
Real estate rental expenses, total.....	304,437,096	569,227	45,907	209	1,021,841	31,200	19,072	176,316
Advertising.....	2,191,767	295	*129	0	3,718	*50	0	*380
Auto and travel.....	441,454	1,575	*3	0	1,158	*88	0	*311
Cleaning and maintenance.....	12,370,503	9,922	*1,031	65	29,836	*244	*47	*403
Commissions.....	1,315,060	*3,669	*103	0	5,363	*6,886	50	*159
Insurance.....	8,295,989	15,128	1,390	12	22,125	881	516	5,007
Legal and other professional fees.....	16,183,989	25,951	3,598	5	41,212	*391	*140	4,523
Interest expense.....	87,456,094	106,555	13,315	0	321,329	7,624	5,898	50,687
Repairs.....	14,128,340	35,523	3,219	2	47,143	510	1,188	12,918
Taxes.....	33,808,047	66,851	6,364	34	98,839	2,199	1,239	19,359
Utilities.....	19,047,241	17,040	1,892	1	50,752	*1,668	*373	7,358
Wages and salaries.....	12,796,711	4,609	*918	0	26,709	*1,017	59	*3,172
Depreciation.....	60,071,871	191,802	7,645	48	232,142	7,066	5,738	34,711
Other expenses.....	36,330,029	90,307	6,300	42	141,516	2,575	3,824	37,330
Net gain (loss) from sales of business property.....	1,167,362	*-703	*40	0	*2,812	0	*142	330
Net income (loss) from partnerships, estates, and trusts.....	-981,149	7,296	22,367	5	31,872	2,303	941	15,886
Net income.....	16,659,919	20,632	25,626	5	149,560	3,631	1,296	*15,936
Loss.....	17,641,068	13,336	*3,259	0	117,688	*1,327	*355	*50
Net rental real estate income (loss).....	28,553,287	478,995	38,730	543	-8,168	33,854	20,155	98,021
Net income.....	83,230,533	622,396	51,214	697	315,108	37,838	21,348	115,973
Loss.....	54,677,246	143,401	12,484	154	323,276	3,984	1,194	17,952

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts, and other financial investments and related activities			Funds, trusts and other financial vehicles	Other finance and insurance
				Total	Securities and commodity contracts and exchanges	Other financial investment activities		
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Number of partnerships.....	2,806	242	38,372	30,331	1,176	29,155	7,303	738
Number of partners.....	7,210	1,544	323,180	266,709	7,244	259,465	48,301	8,171
Gross income from rentals.....	221,588	26,958	1,487,958	1,057,517	*4,287	1,053,230	262,249	168,192
Real estate rental expenses, total.....	161,478	15,065	1,477,962	981,081	*13,250	967,831	320,965	175,916
Advertising.....	*341	[2]	2,168	1,894	0	1,894	*1	*273
Auto and travel.....	*506	0	3,944	3,698	0	3,698	*232	*13
Cleaning and maintenance.....	*1,025	*30	32,723	24,903	*868	24,034	*4,659	*3,161
Commissions.....	0	*30	6,490	5,713	0	5,713	*520	*257
Insurance.....	*2,729	*136	39,672	32,490	*539	31,951	4,166	*3,016
Legal and other professional fees.....	*1,535	*58	123,384	107,100	*322	106,778	7,170	9,114
Interest expense.....	41,853	*5,197	217,826	155,153	*2,164	152,989	57,733	*4,940
Repairs.....	*3,362	*1,415	49,229	35,952	*594	35,358	6,439	6,839
Taxes.....	14,085	*1,779	141,464	101,794	*1,280	100,514	32,435	7,235
Utilities.....	*9,782	*447	59,041	49,272	*1,056	48,216	1,691	8,079
Wages and salaries.....	*12,628	*2	42,925	33,847	*211	33,635	*5,215	*3,863
Depreciation.....	56,893	*4,167	250,203	168,531	*1,608	166,923	60,889	20,783
Other expenses.....	16,740	*1,803	508,893	260,736	*4,608	256,129	139,814	108,342
Net gain (loss) from sales of business property.....	0	0	*152,046	*152,046	0	*152,046	0	0
Net income (loss) from partnerships, estates, and trusts.....	*-1,265	7,562	-834,782	-918,469	20,679	-939,148	43,570	40,117
Net income.....	*160	*8,152	1,186,892	927,625	30,069	897,556	207,350	51,917
Loss.....	*1,425	590	2,021,675	1,846,094	9,390	1,836,705	163,780	*11,801
Net rental real estate income (loss).....	58,845	19,455	-672,741	-689,988	11,717	-701,705	-15,146	32,393
Net income.....	71,599	21,170	1,768,001	1,447,574	29,978	1,417,596	251,977	68,450
Loss.....	*12,755	*1,715	2,440,742	2,137,562	18,261	2,119,301	267,123	36,057

Footnotes at end of table.

Partnership Returns, 2004

Table 4.--Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Number of partnerships.....	928,951	922,368	342,975	395,191	13,350	59,378	111,474	6,583
Number of partners.....	5,439,315	5,421,666	2,037,231	2,186,866	60,026	407,922	729,621	17,649
Gross income from rentals.....	325,038,684	324,201,398	116,092,490	164,668,318	4,639,495	13,377,427	25,423,668	837,286
Real estate rental expenses, total.....	297,574,646	296,872,676	118,418,343	136,837,282	3,978,650	11,207,943	26,430,459	701,970
Advertising.....	2,168,976	2,160,593	1,170,607	621,527	148,842	43,844	175,772	*8,382
Auto and travel.....	408,848	408,819	179,672	153,786	16,668	29,379	29,314	*29
Cleaning and maintenance.....	12,259,431	12,246,799	4,560,059	6,274,976	38,702	378,813	994,248	*12,632
Commissions.....	1,236,845	1,233,585	384,749	694,924	35,936	65,909	52,066	*3,260
Insurance.....	8,119,413	8,103,511	4,233,479	2,919,421	101,053	253,829	595,729	15,902
Legal and other professional fees.....	15,850,872	15,837,232	6,616,953	6,589,056	258,087	606,575	1,766,560	13,640
Interest expense.....	85,805,422	85,620,309	30,673,353	43,006,939	960,329	3,293,862	7,685,826	185,113
Repairs.....	13,886,495	13,859,739	7,340,400	5,202,706	102,739	360,575	853,319	26,756
Taxes.....	33,252,830	33,216,941	11,994,150	16,756,745	424,934	1,243,316	2,797,795	35,890
Utilities.....	18,781,492	18,758,460	9,195,146	7,593,458	197,987	585,074	1,186,794	23,033
Wages and salaries.....	12,483,283	12,470,897	7,572,831	3,026,261	357,826	546,528	967,451	*12,387
Depreciation.....	58,562,863	58,236,312	22,082,621	27,842,938	694,623	2,474,176	5,141,954	326,550
Other expenses.....	34,757,875	34,719,479	12,414,324	16,154,542	640,922	1,326,061	4,183,631	38,396
Net gain (loss) from sales of business property.....	893,782	854,200	332,322	262,431	356	6,747	252,343	*39,582
Net income (loss) from partnerships, estates, and trusts.....	-646,221	-638,283	-1,718,390	2,370,773	275,926	527,233	-2,093,826	*-7,938
Net income.....	14,503,526	14,487,623	3,546,721	5,944,128	286,389	784,397	3,925,988	*15,903
Loss.....	15,149,747	15,125,906	5,265,110	3,573,355	*10,463	257,164	6,019,814	*23,841
Net rental real estate income (loss).....	27,711,599	27,544,638	-3,711,920	30,464,240	937,127	2,703,465	-2,848,274	166,961
Net income.....	78,570,481	78,300,399	18,849,807	45,666,697	1,304,291	4,323,530	8,156,073	270,081
Loss.....	50,858,882	50,755,761	22,561,727	15,202,457	367,165	1,620,066	11,004,347	103,121

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of partnerships.....	6,441	4,659	1,674	*19	1,652	4,002	4,882	1,559
Number of partners.....	27,431	24,412	31,435	*50	11,739	13,270	39,112	4,056
Gross income from rentals.....	522,002	602,261	164,965	*10,767	629,613	124,842	1,474,355	57,565
Real estate rental expenses, total.....	565,680	526,139	161,910	*9,444	643,028	111,198	1,288,056	38,717
Advertising.....	*103	*1,147	*4,459	0	4,604	*143	5,253	*1
Auto and travel.....	*7,714	*1,485	*8,855	0	560	*1,773	4,624	*13
Cleaning and maintenance.....	5,291	8,108	*807	0	3,632	*931	16,530	*445
Commissions.....	38,512	*1,494	*5,941	0	*226	*263	*9,030	0
Insurance.....	16,581	7,917	*3,626	0	28,816	3,983	27,205	*851
Legal and other professional fees.....	11,974	50,163	*17,710	*1,635	25,872	*2,719	22,012	*236
Interest expense.....	107,286	181,308	*26,111	*2,237	223,569	40,363	297,592	*1,923
Repairs.....	13,090	15,265	*5,740	*39	11,454	*770	39,411	*1,568
Taxes.....	16,317	34,505	7,948	*215	37,446	4,077	99,180	*3,316
Utilities.....	15,369	7,969	*4,365	0	18,782	3,793	64,019	*3,095
Wages and salaries.....	*34,423	*2,360	*21,703	*92	51,955	*723	109,831	*303
Depreciation.....	104,892	132,445	22,672	*2,383	176,300	32,049	241,019	*6,831
Other expenses.....	194,128	81,973	31,973	*2,844	59,813	19,611	352,349	*20,133
Net gain (loss) from sales of business property.....	0	*576	*118,340	0	*-4	0	0	0
Net income (loss) from partnerships, estates, and trusts.....	-53,860	422,760	*2,895	0	9,906	21,776	-2,316	*11,727
Net income.....	16,153	660,351	*3,453	0	11,639	22,519	18,423	*11,965
Loss.....	70,013	237,591	*558	0	1,733	*742	20,740	*239
Net rental real estate income (loss).....	-97,537	499,459	124,290	*1,322	-3,513	35,420	183,983	30,575
Net income.....	92,690	783,009	136,175	*1,646	168,928	70,320	350,323	31,616
Loss.....	190,227	283,550	11,884	*324	172,441	34,900	166,341	*1,041

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Nature of business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 5.--Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	2,534,951	119,148	25,992	3,446	153,211	42,684	42,424
Number of partners.....	15,438,554	440,950	460,651	64,393	440,608	224,610	157,451
Total income (loss).....	809,629,008	5,241,353	32,781,900	2,652,917	23,053,475	41,798,492	11,579,570
Ordinary business income (loss).....	206,502,522	-1,243,328	23,454,505	873,048	18,351,117	33,033,121	9,763,321
Net rental real estate income (loss).....	28,553,287	478,995	38,730	543	-8,168	33,854	20,155
Other net rental income (loss).....	391,639	228,359	-47,441	*16,906	37,323	451,413	-405
Interest income.....	87,942,510	305,850	633,024	442,777	513,078	1,280,740	198,453
Dividend income.....	49,289,305	89,242	160,350	14,400	125,554	1,799,550	13,831
Royalties.....	12,059,130	167,941	3,005,404	569	26,043	1,062,840	23,873
Net short-term capital gain (loss).....	27,837,829	20,628	23,469	20,371	98,801	86,299	31,996
Net long-term capital gain (loss).....	178,452,737	1,260,834	620,021	77,691	1,901,163	1,001,498	620,579
Guaranteed payments to partners.....	37,897,319	911,767	198,813	40,196	1,968,957	1,078,363	848,619
Net section 1231 gain (loss).....	97,095,323	2,847,541	3,042,837	201,199	182,206	1,532,035	50,538
Other income (loss).....	83,607,406	173,523	1,652,187	965,217	-142,599	438,779	8,610
Total deductions.....	127,145,760	1,291,911	14,542,693	775,411	1,022,339	4,286,309	595,596
Charitable contributions.....	4,331,366	156,678	20,138	5,589	196,969	339,414	193,957
Section 179 deductions.....	4,620,369	874,359	78,984	3,945	431,616	208,428	174,162
Deductions related to portfolio income.....	27,178,726	34,293	321,877	*5,087	25,230	352	363
Interest expense on investment debts.....	41,636,832	59,927	33,045	48,071	76,242	18,428	*3,403
Foreign taxes.....	8,939,286	2,047	3,170,644	*2,026	23,509	1,859,505	83,652
Qualified expenditures (section 59(e)).....	11,346,197	[2]	9,488,476	6,610	31	651,493	20,484
Other deductions.....	29,092,984	164,607	1,429,529	704,083	268,742	1,208,689	119,575
Total income (loss) minus total deductions.....	682,483,248	3,949,442	18,239,207	1,877,506	22,031,136	37,512,183	10,983,974
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	673,639,511	3,921,177	18,184,076	1,901,941	20,753,640	37,080,010	10,944,826
Corporate general partners.....	57,284,326	120,152	-208,127	-1,891	2,038,425	11,647,744	2,193,848
Corporate limited partners.....	125,480,740	622,462	9,432,063	1,400,169	4,534,447	19,901,013	5,638,556
Individual general partners.....	71,913,805	2,122,526	479,083	*-1,498	2,256,354	502,653	484,049
Individual limited partners.....	155,203,495	341,639	3,314,726	332,701	6,443,015	1,230,279	1,714,960
Partnership general partners.....	44,093,701	-5,263	1,030,106	242,764	651,686	856,292	28,625
Partnership limited partners.....	118,795,767	-8,624	3,412,532	-279,160	4,307,577	2,188,576	720,090
Tax-exempt organizations							
general partners.....	2,445,957	*6,059	*26,101	0	0	*4,041	284
Tax-exempt organizations							
limited partners.....	31,172,836	313,521	271,539	*20,444	18,817	50,944	*-641
Nominee and other general partners.....	7,481,963	-42,337	-644,347	*15,953	13,179	54,710	16,141
Nominee and other limited partners.....	59,766,922	451,041	1,070,399	172,460	490,138	643,758	148,915

Footnotes at end of table.

Partnership Returns, 2004

Table 5.--Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group
--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	134,375	34,369	34,815	268,008	209,192	8,716	200,476
Number of partners.....	471,775	855,505	248,156	3,247,969	2,843,338	149,216	2,694,122
Total income (loss).....	3,956,645	5,835,594	7,725,050	379,440,349	327,805,363	15,567,020	312,238,343
Ordinary business income (loss).....	1,549,844	4,689,082	1,639,397	32,741,227	24,012,146	4,625,745	19,386,401
Net rental real estate income (loss).....	98,021	58,845	19,455	-672,741	-689,988	11,717	-701,705
Other net rental income (loss).....	69,156	-229,325	-594,932	-26,559	-153,404	-300	-153,104
Interest income.....	246,113	252,216	1,535,776	65,325,977	51,949,339	2,345,306	49,604,033
Dividend income.....	98,853	117,338	1,470,347	36,738,509	30,715,692	1,059,686	29,656,006
Royalties.....	73,188	678	2,079,364	1,852,383	1,653,070	256	1,652,814
Net short-term capital gain (loss).....	33,387	233	-95,663	25,789,372	22,827,967	1,142,252	21,685,715
Net long-term capital gain (loss).....	292,019	-85,140	624,099	132,108,380	115,152,846	1,313,109	113,839,736
Guaranteed payments to partners.....	1,151,334	358,156	426,305	8,688,602	7,465,657	1,514,210	5,951,447
Net section 1231 gain (loss).....	244,360	480,371	-52,885	4,981,712	5,035,295	79,416	4,955,879
Other income (loss).....	100,369	193,141	673,788	71,913,487	69,836,743	3,475,623	66,361,120
Total deductions.....	519,977	1,240,783	3,216,166	74,129,169	65,551,235	2,532,364	63,018,871
Charitable contributions.....	91,676	17,959	53,182	755,265	646,140	115,103	531,036
Section 179 deductions.....	245,183	122,731	50,014	197,655	130,086	20,073	110,014
Deductions related to portfolio income.....	715	*12,526	5,340	24,343,019	20,503,851	733,008	19,770,843
Interest expense on investment debts.....	2,760	63,580	36,270	36,606,067	33,277,523	1,164,456	32,113,067
Foreign taxes.....	6,713	3,381	320,796	2,276,033	1,878,987	266,221	1,612,766
Qualified expenditures (section 59(e)).....	0	32,501	76,278	439,410	390,698	10,115	380,583
Other deductions.....	172,930	988,105	2,674,286	9,511,718	8,723,950	223,387	8,500,563
Total income (loss) minus total deductions.....	3,436,668	4,594,811	4,508,884	305,311,181	262,254,128	13,034,656	249,219,472
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	3,418,397	4,521,082	4,947,253	299,443,451	258,250,469	12,983,035	245,267,434
Corporate general partners.....	239,760	2,277,654	3,057,935	21,245,573	15,331,197	2,210,071	13,121,126
Corporate limited partners.....	179,001	627,707	1,393,842	56,185,743	48,736,021	836,371	47,899,649
Individual general partners.....	821,688	424,072	275,293	6,472,661	5,153,604	444,290	4,709,314
Individual limited partners.....	862,228	-646,326	379,082	53,851,347	47,173,330	3,826,982	43,346,347
Partnership general partners.....	68,279	1,124,339	2,364,146	25,516,860	24,073,487	1,655,538	22,417,949
Partnership limited partners.....	946,445	748,395	-2,338,919	69,983,133	63,650,285	1,991,441	61,658,844
Tax-exempt organizations							
general partners.....	*1,060	0	0	2,162,349	1,616,097	*28,485	1,587,612
Tax-exempt organizations							
limited partners.....	*26,556	-56,881	-2,721	22,535,857	18,228,570	50,558	18,178,012
Nominee and other general partners.....	12,218	*16,096	-201,059	3,055,294	2,076,454	111,087	1,965,367
Nominee and other limited partners.....	261,161	6,025	19,655	38,434,633	32,211,425	1,828,212	30,383,213

Footnotes at end of table.

Partnership Returns, 2004

Table 5.--Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group
--Continued

[All figures are estimates based on samples-- money amounts are in thousands of dollars]

Item	Finance and insurance--Continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self- storage units
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	37,251	21,565	1,176,903	1,144,478	370,872	415,147	16,435
Number of partners.....	316,508	88,123	6,634,533	6,450,125	2,142,993	2,264,533	70,641
Total income (loss).....	40,883,196	10,751,791	168,695,978	169,912,228	26,154,148	72,628,418	1,925,940
Ordinary business income (loss).....	2,136,581	6,592,500	9,254,188	12,986,493	647,493	421,600	-115,635
Net rental real estate income (loss).....	-15,146	32,393	27,711,599	27,544,638	-3,711,920	30,464,240	937,127
Other net rental income (loss).....	93,916	32,929	309,781	588,702	-16,951	526,346	*5,314
Interest income.....	11,683,700	1,692,938	11,374,678	10,559,679	1,780,439	3,206,649	35,556
Dividend income.....	5,970,075	52,742	3,579,975	3,532,890	576,351	559,018	*35,073
Royalties.....	168,815	*30,499	2,130,200	685,390	*2,5554	91,434	*68
Net short-term capital gain (loss).....	2,805,505	155,900	1,346,400	1,337,914	88,491	267,174	-400
Net long-term capital gain (loss).....	15,826,870	1,128,665	27,541,540	27,252,630	2,990,848	4,096,064	125,725
Guaranteed payments to partners.....	544,035	678,910	3,094,502	2,891,676	489,875	882,320	43,039
Net section 1231 gain (loss).....	-241,978	188,396	78,198,233	78,444,127	22,671,842	30,771,785	849,955
Other income (loss).....	1,910,824	165,919	4,154,882	4,088,089	612,127	1,341,787	*10,117
Total deductions.....	7,794,666	783,268	13,659,426	13,195,121	3,158,403	3,353,011	105,098
Charitable contributions.....	87,114	22,011	1,325,705	1,310,904	298,202	188,056	34,757
Section 179 deductions.....	12,805	54,764	579,574	378,708	40,923	118,877	*2,206
Deductions related to portfolio income.....	3,652,732	186,437	1,345,992	1,307,962	83,858	133,565	*512
Interest expense on investment debts.....	3,011,968	316,577	3,737,867	3,662,879	795,182	557,425	*23
Foreign taxes.....	257,727	139,319	577,387	519,943	3,765	40,939	447
Qualified expenditures (section 59(e)).....	48,712	0	11,845	11,845	*381	*271	0
Other deductions.....	723,607	64,161	6,081,055	6,002,880	1,936,091	2,313,878	67,153
Total income (loss) minus total deductions.....	33,088,531	9,968,522	155,036,552	156,717,107	22,995,745	69,275,407	1,820,841
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	31,814,723	9,378,259	154,378,547	155,883,019	22,968,937	68,639,159	1,826,399
Corporate general partners.....	5,291,705	622,671	5,655,412	7,910,522	1,206,000	5,427,024	113,587
Corporate limited partners.....	3,639,332	3,810,391	11,001,879	10,271,601	-1,652,290	3,923,562	348,171
Individual general partners.....	723,336	595,721	20,084,222	19,697,011	5,160,556	9,796,732	504,445
Individual limited partners.....	4,644,871	2,033,146	48,230,423	47,882,059	10,279,092	19,451,352	121,096
Partnership general partners.....	1,411,805	31,568	8,507,176	8,876,295	1,613,857	4,277,505	77,971
Partnership limited partners.....	4,655,960	1,676,888	34,201,583	34,740,437	1,310,729	15,894,333	487,813
Tax-exempt organizations							
general partners.....	546,015	236	-8,311	-8,311	-15,444	*78,006	0
Tax-exempt organizations							
limited partners.....	4,208,499	98,788	6,696,858	6,682,007	210,926	2,480,743	*21,203
Nominee and other general partners.....	942,780	*36,060	4,859,166	4,843,136	558,296	2,904,799	*-210
Nominee and other limited partners.....	5,750,419	472,789	15,150,140	14,988,263	4,297,216	4,405,103	152,324

Footnotes at end of table.

Partnership Returns, 2004

**Table 5.--Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group
--Continued**

[All figures are estimates based on samples-- money amounts are in thousands of dollars]

Item	Real estate and rental and leasing--Continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate--Continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	74,360	267,662	32,425	162,854	24,173	52,036	8,316
Number of partners.....	504,694	1,467,264	184,408	659,185	274,519	152,830	22,861
Total income (loss).....	9,590,410	59,613,312	-1,216,250	70,307,215	21,972,749	5,084,928	285,304
trade or business.....	-172,112	12,205,147	-3,732,305	54,158,671	266,756	3,157,897	148,050
Real estate rental income (loss).....	2,703,465	-2,848,274	166,961	-97,537	499,459	124,290	*1,322
Other rental income (loss).....	49,374	24,619	-278,920	21,014	78,758	*2,172	*988
Portfolio interest income.....	472,826	5,064,209	814,999	596,867	4,212,022	150,484	5,179
Portfolio dividend income.....	165,463	2,196,986	47,084	273,197	4,577,320	96,656	*417
Portfolio royalty income.....	426,455	141,879	1,444,810	1,062,928	218,420	*291,005	*49
Net short-term capital gain (loss).....	18,923	963,726	8,487	28,745	435,996	566	*39
Net long-term capital gain (loss).....	2,084,043	17,955,949	288,910	1,807,015	7,898,418	121,778	*72,396
Other portfolio income (loss).....	68,985	1,407,456	202,826	11,673,345	275,149	486,097	46,726
Guaranteed payments to partners.....	3,564,692	20,585,853	-245,894	62,575	1,032,682	532,988	-16,232
Other income.....	208,296	1,915,763	66,793	720,396	2,477,770	120,993	*26,370
Total deductions.....	628,222	5,950,387	464,305	4,554,164	3,933,468	411,020	21,762
Charitable contributions.....	202,896	586,992	14,802	361,337	141,933	27,628	1,893
property (section 179).....	13,331	203,372	200,866	704,276	28,275	175,329	9,377
Deductions related to portfolio income.....	76,534	1,013,493	*38,030	104,097	960,637	*4,805	0
Interest expense on investment debts.....	129,827	2,180,423	*74,988	59,724	770,028	*44,359	0
Foreign taxes.....	616	474,176	57,444	177,216	343,233	1,919	0
Qualified expenditures (section 59(e)).....	0	*11,192	0	99,048	517,264	*8	0
Other deductions.....	205,019	1,480,739	78,175	3,048,467	1,172,099	156,972	10,493
Total income (loss) minus total deductions.....	8,962,188	53,662,925	-1,680,555	65,753,051	18,039,281	4,673,908	263,542
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	8,986,206	53,462,317	-1,504,472	65,441,274	17,979,086	4,535,405	263,106
Corporate general partners.....	387,054	776,856	-2,255,110	2,708,484	1,298,379	215,748	*-35,992
Corporate limited partners.....	274,117	7,378,041	730,278	3,544,291	5,032,396	1,715,080	-26,750
Individual general partners.....	1,356,690	2,878,589	387,211	31,741,063	262,170	800,582	47,811
Individual limited partners.....	1,684,814	16,345,705	348,364	24,081,645	4,575,880	1,208,987	321,414
Partnership general partners.....	315,476	2,591,486	-369,119	1,865,192	898,507	193,220	*-174
Partnership limited partners.....	3,445,361	13,602,200	-538,854	694,650	2,731,835	305,851	-53,861
Tax-exempt organizations							
general partners.....	*-4	*-70,869	0	0	*1,694	0	*2,310
Tax-exempt organizations							
limited partners.....	51,882	3,917,253	*14,852	250,109	510,280	*5,981	0
Nominee and other general partners.....	183,580	1,196,671	*16,030	116,603	218,399	*-1,350	0
Nominee and other limited partners.....	1,287,235	4,846,385	161,877	439,237	2,449,545	91,305	*8,347

Footnotes at end of table.

Partnership Returns, 2004

**Table 5.--Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group
--Continued**

[All figures are estimates based on samples-- money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION					
Number of partnerships.....	56,006	45,123	90,612	57,951	2,506
Number of partners.....	271,323	256,518	390,581	157,448	6,688
Total income (loss).....	22,933,607	-335,753	4,913,258	1,712,030	*-5,653
Net income (loss) from trade or business.....	15,685,257	-1,449,951	-104,085	541,206	-6,801
Real estate rental income (loss).....	-3,513	35,420	183,983	30,575	0
Other rental income (loss).....	42,034	619	*32,372	*-595	0
Portfolio interest income.....	246,338	138,074	390,156	94,512	*196
Portfolio dividend income.....	31,761	12,597	43,209	46,202	0
Portfolio royalty income.....	*1	32,270	*31,976	0	0
Net short-term capital gain (loss).....	-438	13,872	2,863	*892	0
Net long-term capital gain (loss).....	532,207	320,105	1,439,648	298,486	0
Guaranteed payments to partners.....	5,241,856	321,775	545,675	541,082	0
Net gain (loss), business property or transactions (section 1231).....	1,198,241	181,471	2,244,192	151,259	0
Other income.....	-40,137	57,995	103,271	*8,411	*953
Total deductions.....	1,166,914	781,534	729,483	267,635	0
Charitable contributions.....	64,219	424,150	138,605	15,069	0
Expensed cost of certain depreciable property (section 179).....	366,240	60,062	179,858	130,301	0
Deductions related to portfolio income.....	1,939	2,481	*8,371	*1,601	0
Interest expense on investment debts.....	4,439	19,175	19,126	*34,322	0
Foreign taxes.....	*5	71,825	19,366	28	0
Qualified expenditures (section 59(e)).....	0	*1	0	*2,749	0
Other deductions.....	730,072	203,841	364,157	83,565	0
Total income (loss) minus total deductions.....	21,766,692	-1,117,287	4,183,775	1,444,395	*-5,653
Income (loss) allocated to partners by type of partner [1]:					
All partners.....	21,640,901	-1,192,375	4,132,528	1,348,289	*-3,102
Corporate general partners.....	2,599,589	768,540	1,541,234	-84,577	*6,438
Corporate limited partners.....	3,730,894	-73,288	519,839	121,395	0
Individual general partners.....	3,818,154	181,782	616,753	541,513	*-17,128
Individual limited partners.....	8,980,153	-1,159,022	476,272	668,828	*-4,737
Partnership general partners.....	264,422	292,405	202,407	-9,594	*2,304
Partnership limited partners.....	1,428,292	-872,810	537,524	132,634	*10,022
Tax-exempt organizations general partners.....	223,683	*20,757	0	*5,930	0
Tax-exempt organizations limited partners.....	527,586	*-8,684	7,305	*5,965	0
Nominee and other general partners.....	20,550	*-28,478	13,387	*-12,164	0
Nominee and other limited partners.....	47,577	-313,577	217,806	-21,642	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 6.--Limited Liability Companies: Selected Items for Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	1,270,236	30,925	9,624	1,879	85,165	26,033	26,437
Number of partners.....	4,949,808	102,550	78,296	13,165	226,051	118,091	83,953
Total assets.....	4,251,533,788	38,920,118	47,907,967	66,664,724	123,429,769	196,457,472	52,019,671
Total income.....	595,621,874	3,306,267	14,110,956	11,389,942	30,365,639	73,055,771	28,610,683
Total deductions.....	536,847,193	4,893,488	7,806,693	10,887,187	19,292,006	60,396,968	23,635,453
Ordinary business income (loss).....	58,774,681	-1,587,221	6,304,262	502,755	11,073,634	12,658,803	4,975,231
Portfolio income (loss) distributed							
directly to partners.....	92,414,103	627,568	744,818	270,524	1,909,148	2,095,768	710,334
Interest income.....	22,767,135	161,059	229,319	143,382	259,822	456,425	106,374
Dividend income.....	14,688,677	10,347	54,065	*14,217	111,580	468,316	8,536
Royalties.....	3,135,976	54,966	416,547	569	*24,431	599,319	17,370
Net short-term capital gain (loss).....	5,508,997	11,718	*10,301	*16,816	78,168	17,860	2,862
Net long-term capital gain (loss).....	46,313,318	389,478	34,586	*95,539	1,435,148	553,848	575,191
Net rental real estate income (loss).....	4,370,581	15,628	1,958	0	-138,831	9,906	14,061
Other net rental income (loss).....	521,190	29,165	8,064	*16,642	38,148	240,022	-16,545
Total net income (loss) [1]	104,258,240	-1,316,055	7,014,216	677,565	11,368,783	14,432,790	5,105,027

Item	Retail trade	Transportation and warehousing	Information	Total	Finance and insurance Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of LLCs	62,229	21,733	20,737	88,283	61,365	3,953	57,412
Number of partners.....	169,742	52,844	106,327	647,517	520,893	23,515	497,378
Total assets.....	49,362,286	31,663,405	248,662,775	1,803,078,685	1,460,145,200	597,388,320	862,756,880
Total income.....	32,178,679	18,006,956	47,922,958	84,763,173	58,084,140	26,691,531	31,392,609
Total deductions.....	31,989,815	17,818,497	57,648,541	69,331,631	48,655,879	24,970,938	23,684,940
Ordinary business income (loss).....	188,864	188,460	-9,725,583	15,431,542	9,428,261	1,720,592	7,707,669
Portfolio income (loss) distributed							
directly to partners.....	157,712	11,478	1,636,483	53,946,502	45,011,375	1,483,706	43,527,669
Interest income.....	57,091	81,124	510,366	14,170,257	10,835,222	307,226	10,527,996
Dividend income.....	4,469	24,540	48,161	9,355,814	8,421,203	195,599	8,225,603
Royalties.....	*4,416	0	668,579	262,237	233,065	*221	232,844
Net short-term capital gain (loss).....	23,544	*756	-112,415	4,680,132	4,013,047	484,223	3,528,824
Net long-term capital gain (loss).....	68,191	-94,942	521,792	25,478,062	21,508,839	496,437	21,012,402
Net rental real estate income (loss).....	63,593	25,821	5,549	-607,395	-574,321	-7,935	-566,386
Other net rental income (loss).....	15,698	-244,085	-195,152	-50,705	-44,279	*-186	-44,093
Total net income (loss) [1]	334,131	75,859	-8,688,081	38,561,750	28,299,151	2,215,518	26,083,633

Footnotes at end of table.

Partnership Returns, 2004

Table 6.--Limited Liability Companies: Selected Items for Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finances and insurance--Continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Number of LLCs	13,862	13,057	620,996	601,586	182,844	224,053	7,452
Number of partners.....	80,756	45,869	2,244,372	2,187,026	589,840	853,105	29,051
Total assets.....	208,553,181	134,380,303	1,211,308,704	1,174,562,863	273,085,678	517,281,131	13,762,989
Total income.....	3,827,207	22,851,826	38,558,131	34,228,729	1,425,771	3,845,228	291,437
Total deductions.....	3,197,888	17,477,865	31,612,831	26,569,760	1,152,833	3,022,321	394,513
Ordinary business income (loss).....	629,319	5,373,961	6,945,300	7,658,969	272,937	822,907	-103,075
Portfolio income (loss) distributed							
directly to partners.....	7,041,748	1,893,379	17,598,703	16,777,680	1,590,851	2,741,830	16,699
Interest income.....	2,264,016	1,071,019	3,856,911	3,637,912	603,410	1,141,520	9,050
Dividend income.....	905,582	29,030	963,924	928,112	47,535	127,055	*339
Royalties.....	482	*28,690	570,600	222,870	0	*69,509	0
Net short-term capital gain (loss).....	514,433	152,651	569,653	569,360	-1,064	105,262	-400
Net long-term capital gain (loss).....	3,357,234	611,989	11,637,615	11,419,425	940,970	1,298,484	*7,710
Net rental real estate income (loss).....	-21,340	-11,735	4,618,590	4,575,005	-2,757,204	8,381,164	164,502
Other net rental income (loss).....	-5,095	*-1,331	476,519	-8,945	*-20,065	18,772	*8,283
Total net income (loss) [1].....	3,772,964	6,489,634	17,431,844	17,013,924	-1,853,387	10,560,928	79,100
	Real estate and rental and leasing--Continued						
	Real estate--Continued		Rental and leasing services	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Lessors of other real estate property	Other real estate activities	and lessors of nonfinancial intangible assets				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of LLCs	32,036	155,201	19,411	96,766	14,399	26,207	6,158
Number of partners.....	122,272	592,759	57,346	372,022	86,547	91,373	17,498
Total assets.....	64,433,643	305,999,422	36,745,841	45,366,641	153,719,767	16,410,210	2,092,203
Total income.....	1,117,636	27,548,657	4,329,402	57,617,669	5,770,529	22,284,613	1,550,722
Total deductions.....	1,442,653	20,557,440	5,043,072	49,458,548	6,738,126	20,786,740	1,534,085
Ordinary business income (loss).....	-325,017	6,991,217	-713,669	8,159,121	-967,597	1,497,872	16,637
Portfolio income (loss) distributed							
directly to partners.....	1,637,129	10,791,171	821,023	1,978,666	8,627,590	485,610	46,308
Interest income.....	162,760	1,721,171	218,999	298,720	1,923,887	76,933	1,705
Dividend income.....	14,291	738,893	*35,812	188,224	3,368,007	25,590	*28
Royalties.....	*108,661	*44,701	*347,730	183,358	27,157	*285,681	*49
Net short-term capital gain (loss).....	17,058	448,504	*293	14,012	198,161	*-189	*39
Net long-term capital gain (loss).....	1,334,359	7,837,902	218,189	1,294,352	3,110,379	97,593	*44,486
Net rental real estate income (loss).....	636,741	-1,850,199	43,584	-73,039	267,889	-6,904	*1,518
Other net rental income (loss).....	-7,323	-8,612	485,464	17,286	156,729	*-847	*408
Total net income (loss) [1].....	590,113	7,637,171	417,919	8,773,669	4,776,073	1,878,326	20,345

Footnotes at end of table.

Partnership Returns, 2004

Table 6.--Limited Liability Companies: Selected Items for Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
Number of LLCs	32,052	26,585	47,386	25,641	*997
Number of partners.....	151,144	123,785	189,653	72,853	*2,023
Total assets.....	36,533,293	29,378,041	89,787,023	8,426,012	*345,022
Total income.....	59,445,977	13,987,076	46,106,582	6,589,990	*-437
Total deductions.....	52,577,303	15,833,114	48,031,482	6,565,735	*8,951
Ordinary business income (loss).....	6,868,674	-1,846,038	-1,924,901	24,256	*-9,389
Portfolio income (loss) distributed directly to partners.....	385,937	150,566	951,693	78,499	*196
Interest income.....	125,229	63,277	195,972	49,084	*196
Dividend income.....	5,805	1,796	33,810	1,448	0
Royalties.....	0	*13,596	*7,102	0	0
Net short-term capital gain (loss).....	-508	-798	-1,125	*9	0
Net long-term capital gain (loss).....	255,411	72,694	715,934	*27,958	0
Net rental real estate income (loss).....	86,628	-19,383	95,222	*9,770	0
Other net rental income (loss).....	29,258	-993	*1,081	*498	0
Total net income (loss) [1]	7,115,594	-1,787,744	-1,591,714	85,055	*-9,193

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of net income (loss) from trade or business, portfolio income (loss) distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (loss) from rental real estate, and net income (loss) from other rental activity.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 7.--All Partnerships: Total Receipts by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income [1]	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries.....	3,706,036,906	2,818,861,323	48,711,241	3,545,288	10,414,041	140,151,368	391,542,589	87,942,510
Agriculture, forestry, fishing, and hunting.....	32,250,044	21,432,300	288,979	3,490,138	549,090	506,042	1,865,419	305,850
Mining.....	91,710,634	77,012,610	1,496,633	0	1,094,454	2,253,614	4,553,924	633,024
Utilities.....	140,515,477	135,599,595	821,220	0	255,982	1,536,234	594,452	442,777
Construction.....	235,262,663	226,164,861	2,614,712	*205	319,976	2,722,935	2,746,458	513,078
Manufacturing.....	637,636,290	616,212,785	2,001,597	*331	969,959	9,218,776	5,361,426	1,280,740
Wholesale trade.....	363,234,262	357,069,810	370,110	0	105,460	4,467,779	998,486	198,453
Retail trade.....	289,771,723	281,852,804	299,798	*60	162,477	6,019,758	747,587	246,113
Transportation and warehousing.....	77,312,296	71,204,299	1,489,223	*1,031	947,412	2,043,588	723,397	252,216
Information.....	195,892,129	178,120,838	3,115,740	*4,937	556,971	5,945,646	6,075,367	1,535,776
Finance and insurance.....	613,919,390	149,980,225	14,062,790	*28,392	1,486,688	67,052,606	289,862,089	65,325,977
Securities, commodity contracts, and other financial investments and related activities.....	503,416,681	100,158,352	12,651,385	*28,086	1,195,286	56,973,892	245,325,246	51,949,339
Securities and commodity contracts and exchanges.....	97,607,098	56,521,372	779,169	0	142,041	30,312,615	6,127,723	2,345,306
Other financial investment activities.....	405,809,583	43,636,981	11,872,216	*28,086	1,053,245	26,661,277	239,197,523	49,604,033
Funds, trusts, and other financial vehicles.....	53,275,275	5,071,291	1,012,785	*306	177,222	2,131,390	41,194,062	11,683,700
Other finance and insurance.....	57,227,434	44,750,581	398,620	0	114,180	7,947,323	3,342,781	1,692,938
Real estate and rental and leasing.....	358,885,534	117,900,340	9,596,209	*3,940	2,370,243	10,964,123	48,781,290	11,374,678
Real estate.....	335,442,310	104,149,809	9,423,284	*3,940	1,633,041	8,456,636	46,108,380	10,559,679
Lessors of residential buildings and dwellings.....	56,702,558	5,980,507	554,266	0	231,594	563,931	5,848,729	1,780,439
Lessors of nonresidential buildings (except miniwarehouses).....	98,772,952	7,807,677	722,983	*1,205	373,101	963,638	8,914,322	3,206,649
Lessors of miniwarehouses and self-storage units.....	2,963,466	549,895	*18,985	0	0	12,952	205,622	35,556
Lessors of other real estate property.....	16,038,004	3,264,202	232,119	*1,944	40,926	622,168	3,541,315	472,826
Other real estate activities.....	160,965,329	86,547,528	7,894,931	*791	987,420	6,293,946	27,598,391	5,064,209
Rental and leasing services and lessors of nonfinancial intangible assets.....	23,443,224	13,750,531	172,925	0	737,202	2,507,487	2,672,910	814,999
Professional, scientific, and technical services.....	248,698,276	231,710,915	2,414,722	0	344,231	8,988,219	3,993,803	596,867
Management of companies (holding companies).....	49,307,541	12,924,515	7,283,940	*7,997	601,674	2,726,435	20,726,259	4,212,022
Administrative and support and waste management and remediation services.....	56,105,453	52,851,024	202,638	0	60,857	1,482,840	673,206	150,484
Educational services.....	3,260,823	3,083,699	*34,682	0	*1,664	31,427	78,080	5,179
Health care and social assistance.....	128,508,505	119,105,198	1,003,680	0	98,494	5,936,881	819,700	246,338
Arts, entertainment, and recreation.....	40,485,903	34,542,966	818,851	*334	162,875	3,895,980	530,326	138,074
Accommodation and food services.....	124,443,576	114,480,080	730,288	*21	277,346	3,963,908	1,953,804	390,156
Other services.....	18,719,347	17,496,569	65,428	*7,903	48,191	394,578	457,321	94,512
Nature of business not allocable.....	*117,039	*115,891	0	0	0	0	*196	*196

Footnotes at end of table.

Partnership Returns, 2004

Table 7.--All Partnerships: Total Receipts by Selected Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial grouping	Portfolio income [1]--Continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries.....	49,289,305	12,059,130	34,527,289	207,724,353	106,947,475	96,573,187	83,230,533	6,059,852
Agriculture, forestry, fishing, and hunting.....	89,242	167,941	24,697	1,277,688	3,056,300	196,228	622,396	243,152
Mining.....	160,350	3,005,404	29,393	725,752	3,245,757	1,988,343	51,214	14,085
Utilities.....	14,400	*569	24,789	111,916	686,817	1,003,574	*697	*16,906
Construction.....	125,554	26,043	101,828	1,979,956	224,323	113,931	315,108	40,155
Manufacturing.....	1,799,550	1,062,840	95,884	1,122,412	2,833,196	543,064	37,838	457,318
Wholesale trade.....	13,831	23,873	32,272	730,057	149,746	20,110	21,348	31,411
Retail trade.....	98,853	73,188	33,512	295,921	393,333	110,700	115,973	69,232
Transportation and warehousing.....	117,338	*678	*3,674	349,491	603,487	206,749	71,599	21,511
Information.....	1,470,347	2,079,364	25,338	964,542	754,694	743,015	21,170	553,750
Finance and insurance.....	36,738,509	1,852,383	31,856,274	154,088,945	6,308,281	83,026,040	1,768,001	344,271
Securities, commodity contracts, and other financial investments and related activities.....	30,715,692	1,653,070	28,045,699	132,961,446	5,561,785	79,912,811	1,447,574	162,254
Securities and commodity contracts and exchanges....	1,059,686	256	1,209,196	1,513,279	108,008	3,586,163	29,978	*29
Other financial investment activities.....	29,656,006	1,652,814	26,836,503	131,448,168	5,453,778	76,326,648	1,417,596	162,225
Funds, trusts, and other financial vehicles.....	5,970,075	168,815	3,622,356	19,749,115	374,200	2,943,525	251,977	118,516
Other finance and insurance.....	52,742	*30,499	188,219	1,378,384	372,296	169,704	68,450	*63,501
Real estate and rental and leasing.....	3,579,975	2,130,200	1,724,913	29,971,523	82,065,081	4,684,365	78,570,481	3,949,462
Real estate.....	3,532,890	685,390	1,712,703	29,617,717	81,825,544	4,617,339	78,300,399	923,938
Lessors of residential buildings and dwellings.....	576,351	*25,554	188,193	3,278,193	23,999,019	656,545	18,849,807	*18,160
Lessors of nonresidential buildings (except miniwarehouses).....	559,018	91,434	308,836	4,748,386	32,076,693	1,520,873	45,666,697	725,762
Lessors of miniwarehouses and self-storage units.....	*35,073	*68	0	*134,924	851,958	*10,117	1,304,291	*9,646
Lessors of other real estate property.....	165,463	426,455	21,685	2,454,886	3,668,092	223,303	4,323,530	120,404
Other real estate activities.....	2,196,986	141,879	1,193,988	19,001,328	21,229,781	2,206,501	8,156,073	49,966
Rental and leasing services and lessors of nonfinancial intangible assets.....	47,084	1,444,810	*12,210	353,806	239,538	67,026	270,081	3,025,524
Professional, scientific, and technical services.....	273,197	1,062,928	66,324	1,994,488	266,999	854,756	92,690	31,940
Management of companies (holding companies).....	4,577,320	218,420	478,761	11,239,737	1,444,792	2,620,464	783,009	188,456
Administrative and support and waste management and remediation services.....	96,656	*291,005	1,859	133,201	555,738	137,425	136,175	*5,552
Educational services.....	*417	*49	*39	*72,396	0	*28,637	*1,646	*988
Health care and social assistance.....	31,761	*1	6,036	535,564	1,280,940	47,232	168,928	47,452
Arts, entertainment, and recreation.....	12,597	32,270	15,605	331,780	350,570	107,309	70,320	6,371
Accommodation and food services.....	43,209	*31,976	5,197	1,483,266	2,524,931	130,503	350,323	*32,372
Other services.....	46,202	0	*892	*315,716	202,485	*9,787	31,616	*5,469
Nature of business not allocable.....	0	0	0	0	0	*953	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Other portfolio income (loss)" is no longer displayed in this table because it was no longer reported separately on the tax return for 2004.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2004

Table 8.--General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Industrial Sector, Tax Years 2003-2004

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax year, industrial sector	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003									
All industries.....	757,194	2,864,446	67,856,901	378,921	6,262,103	106,841,808	1,091,502	4,226,099	64,293,209
Agriculture, forestry, fishing, and hunting.....	70,824	206,107	998,746	11,514	70,512	-433,782	29,434	84,135	-1,142,170
Mining.....	8,521	139,820	-475,161	6,997	250,871	10,710,692	11,987	81,861	4,623,114
Utilities.....	307	738	514,941	811	49,655	1,103,875	1,366	4,653	-51,408
Construction.....	46,878	114,134	3,495,645	10,458	76,467	2,595,096	74,306	201,831	7,017,769
Manufacturing.....	13,195	30,100	8,822,403	2,445	64,004	7,700,530	22,415	105,675	7,088,349
Wholesale trade.....	14,079	31,360	1,805,321	2,354	28,362	2,308,666	24,822	75,609	3,800,266
Retail trade.....	56,252	120,743	757,109	6,218	126,497	2,154,633	53,988	141,252	601,433
Transportation and warehousing.....	6,974	16,936	1,300,109	1,804	508,282	2,192,768	18,255	45,854	-1,002,796
Information.....	9,702	26,165	5,648,717	2,460	243,628	3,450,159	17,648	86,252	-8,761,199
Finance and insurance.....	79,668	657,233	11,095,717	79,668	1,609,970	43,056,099	82,119	627,380	28,123,704
Securities, commodity contracts, and other									
financial investments and related activities.....	67,855	592,615	7,636,576	64,477	1,462,465	36,386,335	56,915	491,912	20,057,933
Securities and commodity contracts and exchanges.....	2,358	11,830	1,912,329	2,483	84,736	3,740,209	3,001	27,592	2,646,128
Other financial investment activities.....	65,496	580,785	5,724,247	61,993	1,377,729	32,646,126	53,914	464,320	17,411,805
Funds, trusts, and other financial vehicles.....	7,366	41,636	2,917,891	12,363	124,911	5,249,107	11,285	70,720	2,708,644
Other finance and insurance.....	4,448	22,981	541,250	2,827	22,593	1,420,657	13,918	64,748	5,357,127
Real estate and rental and leasing.....	297,602	1,058,729	16,462,026	218,517	2,692,628	20,421,098	514,306	1,878,784	12,876,950
Real estate.....	289,420	1,036,984	15,737,537	213,912	2,573,992	19,031,714	494,496	1,822,531	12,679,529
Lessors of residential buildings and dwellings.....	92,876	312,411	3,572,113	88,785	1,083,959	-2,521,081	148,710	493,941	-526,804
Lessors of nonresidential buildings (except miniwarehouses).....	122,201	431,377	9,420,657	61,976	775,184	14,324,250	197,083	731,049	9,746,788
Lessors of miniwarehouses and self-storage units.....	5,328	15,323	109,461	2,197	25,262	692,027	5,379	16,876	-253,639
Lessors of other real estate property.....	27,127	115,400	874,726	12,277	208,195	2,068,918	26,112	106,047	1,049,902
Other real estate activities.....	41,888	162,473	1,760,580	48,676	481,393	4,467,599	117,211	474,618	2,663,282
Rental and leasing services and lessors of nonfinancial intangible assets.....	8,183	21,746	724,489	4,606	118,636	1,389,384	19,810	56,254	197,421
Professional, scientific, and technical services.....	44,202	114,029	10,402,489	7,023	48,867	3,672,074	80,340	246,223	7,603,204
Management of companies (holding companies).....	3,223	23,500	467,150	6,425	152,793	4,127,970	10,572	55,670	2,514,513
Administrative and support and waste management and remediation services.....	17,139	37,328	420,971	1,507	7,291	1,057,109	21,513	79,203	1,440,845
Educational services.....	1,881	4,512	53,838	*193	*571	*115,042	6,264	17,767	-5,022
Health care and social assistance.....	14,237	93,411	3,989,105	4,911	49,689	2,228,398	30,316	136,639	4,940,631
Arts, entertainment, and recreation.....	14,724	45,671	980,641	3,929	160,597	-359,801	22,370	105,754	-2,689,940
Accommodation and food services.....	25,247	71,382	713,940	9,556	110,088	525,431	42,875	182,717	-2,575,784
Other services.....	31,708	70,086	420,741	2,081	11,179	157,322	25,861	67,323	-107,144
Nature of business not allocable.....	*831	*2,461	*-17,548	*51	*152	*58,428	*746	*1,517	*-2,107

Footnotes at end of table.

Partnership Returns, 2004

Table 8.--General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Industrial Sector, Tax Years 2003-2004--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax year, industrial sector	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2004									
All industries.....	724,796	2,681,561	76,433,191	402,238	7,023,921	119,623,135	1,270,236	4,949,808	104,258,240
Agriculture, forestry, fishing, and hunting.....	64,938	197,316	1,324,090	13,178	103,612	-325,343	30,925	102,550	-1,316,055
Mining.....	8,438	67,670	1,172,389	6,710	306,132	10,644,494	9,624	78,296	7,014,216
Utilities.....	730	2,084	721,158	1,312	50,560	-137,787	1,879	13,165	677,565
Construction.....	45,370	111,463	4,192,634	12,069	75,174	3,232,457	85,165	226,051	11,368,783
Manufacturing.....	12,482	27,797	11,968,891	1,982	71,338	9,914,285	26,033	118,091	14,432,790
Wholesale trade.....	12,501	27,971	1,944,206	2,553	40,414	2,755,925	26,437	83,953	5,105,027
Retail trade.....	60,134	128,956	755,472	5,465	161,351	1,009,751	62,229	169,742	334,131
Transportation and warehousing.....	7,618	18,156	1,192,164	2,198	778,164	3,032,304	21,733	52,844	75,859
Information.....	9,551	28,506	6,998,700	2,374	108,259	6,342,470	20,737	106,327	-8,688,081
Finance and insurance.....	75,637	610,457	12,040,615	84,381	1,740,970	53,818,836	88,283	647,517	38,561,750
Securities, commodity contracts, and other financial investments and related activities.....	65,298	527,651	7,445,784	68,298	1,566,666	45,392,870	61,365	520,893	28,299,151
Securities and commodity contracts and exchanges.....	2,744	14,194	2,117,584	1,855	111,023	2,407,629	3,953	23,515	2,215,518
Other financial investment activities.....	62,554	513,457	5,328,200	66,443	1,455,642	42,985,242	57,412	497,378	26,083,633
Funds, trusts, and other financial vehicles.....	6,561	39,689	4,511,982	13,012	147,013	6,929,313	13,862	80,756	3,772,964
Other finance and insurance.....	3,778	43,117	82,849	3,071	27,291	1,496,652	13,057	45,869	6,489,634
Real estate and rental and leasing.....	282,761	1,008,846	17,548,009	230,331	3,112,845	18,546,825	620,996	2,244,372	17,431,844
Real estate.....	274,097	986,955	16,746,630	227,263	3,012,764	20,813,719	601,586	2,187,026	17,013,924
Lessors of residential buildings and dwellings.....	81,804	290,161	3,433,148	92,160	1,168,560	-2,349,694	182,844	589,840	-1,853,387
Lessors of nonresidential buildings (except miniwarehouses).....	111,044	410,007	10,270,758	64,064	928,073	13,589,278	224,053	853,105	10,560,928
Lessors of miniwarehouses and self-storage units.....	5,935	14,611	150,201	2,674	25,856	669,024	7,452	29,051	79,100
Lessors of other real estate property.....	26,037	99,129	705,330	14,144	276,513	2,254,546	32,036	122,272	590,113
Other real estate activities.....	49,278	173,046	2,187,194	54,221	613,763	6,650,565	155,201	592,759	7,637,171
Rental and leasing services and lessors of nonfinancial intangible assets.....	8,665	21,891	801,379	3,069	100,080	-2,266,894	19,411	57,346	417,919
Professional, scientific, and technical services.....	41,485	105,851	8,268,524	7,063	47,822	3,646,070	96,766	372,022	8,773,669
Management of companies (holding companies).....	2,382	38,020	1,191,463	6,136	145,231	2,842,862	14,399	86,547	4,776,073
Administrative and support and waste management and remediation services.....	17,079	37,415	648,229	3,345	11,762	1,026,061	26,207	91,373	1,878,326
Educational services.....	1,465	3,533	18,029	*74	*341	*136,019	6,158	17,498	20,345
Health care and social assistance.....	13,434	90,011	3,892,099	5,796	56,558	2,226,253	32,052	151,144	7,115,594
Arts, entertainment, and recreation.....	13,102	35,056	1,166,672	3,239	90,607	-574,304	26,585	123,785	-1,787,744
Accommodation and food services.....	28,279	78,537	991,110	10,958	111,245	1,234,514	47,386	189,653	-1,591,714
Other services.....	26,052	59,810	392,645	3,075	11,539	251,441	25,641	72,853	85,055
Nature of business not allocable.....	*1,358	*4,107	*6,091	0	0	0	*997	*2,023	*-9,193

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other," or "nonresponse" were not included in this table due to the small number of returns. For 2004, there were 4,016 partnerships classified as "foreign," 88,865 partnerships classified as LLPs, 8,530 partnerships classified as "other," and 48,195 classified as "no response."