

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

by Victoria L. Bryant and Peter J. Sailer

**F**or 2002, individual income taxpayers contributed approximately \$42.3 billion to Individual Retirement Arrangements (IRAs). This represented an 18.3-percent increase over the contributions for 2001. In addition, \$204.4 billion came into IRAs during 2002 as rollovers, usually from employer-sponsored plans (such as 401(k) plans). These rollovers represented an 8.8-percent increase over rollovers for 2001.

In spite of the increase in funds flowing into IRAs for 2002, the yearend fair market value of those arrangements fell from just over \$2.6 trillion for 2001 to just over \$2.5 trillion for 2002. A part of the decrease was related to the increase in withdrawals from IRA accounts--from \$114.7 billion in 2001 to \$123.3 billion in 2002. However, the major reason was the poor return on investment shown by these accounts in 2002--in fact, they showed a negative return of \$210 billion, as opposed to a negative return of \$120.6 billion for 2001. Amounts flowing in and out of IRAs during 2001 and 2002 are shown in Figure A, along with comparative data for 2000. Tax Year 2000 was the first year for which such data were produced [1].

**Figure A**

## Computation of Year-End FMV of IRAs, 2000-2002

Computation of year-end fair market value (FMV)	2000	2001	2002
	Amount (\$1,000)	Amount (\$1,000)	Amount (\$1,000)
	(1)	(2)	(3)
Beginning of year FMV.....	2,651,203,109	2,631,165,051	2,619,376,420
+ Contributions.....	36,484,610	35,747,421	42,297,246
+ Rollovers.....	225,636,922	187,799,333	204,395,870
- Withdrawals.....	106,294,344	114,696,049	123,336,726
+/- Return on investment.....	-177,721,230	-120,639,336	-210,008,306
= End of year FMV.....	2,629,309,067	2,619,376,420	2,532,724,504

Details on retirement accounts by type of Individual Retirement Arrangement are shown in Table 1 (Tax Year 2001) and Table 6 (Tax Year 2002). Table 6 shows that, of the \$2.5 trillion invested in

IRA accounts at yearend 2002, the vast majority (\$2.3 trillion, or 91.7 percent) was invested in traditional IRA accounts--the original type first established in 1974. The remainder was held in Simplified Employee Pension (SEP) plans (\$117.0 billion), Roth IRA plans (\$77.6 billion), Savings Incentive Match Plans for Employees (SIMPLE) plans (\$16.1 billion), and Education IRA plans (\$0.3 billion). Each of these types of IRAs is explained in the next section.

## Types of Plans

### Traditional IRAs

The Employee Retirement Income Security Act (ERISA) of 1974 created Individual Retirement Arrangements (IRAs). These first IRAs, termed traditional IRAs, were still the principal type of IRAs held by most taxpayers in 2001 and 2002. In general, contributions to traditional IRAs could be made by individuals who received taxable compensation (e.g., wages, salaries, commissions, self-employment income). For 2001, the general limit was the smaller of \$2,000 or the individual's taxable compensation. Additional restrictions based on age, coverage by a retirement plan at work, income, and filing status limited the amount that could be contributed in any particular tax year and whether the contribution could be deductible from income. In general, taxpayers less than 70 ½ years of age who were not covered by a retirement plan at work could make a traditional IRA contribution that would be deductible on their income tax returns. However, this deduction could be limited based on income level and filing status if the taxpayer's spouse was covered by an employer-sponsored retirement plan. For example, for 2001, a married taxpayer filing jointly had his or her deduction limited when modified adjusted gross income levels were \$160,000 or more and the other spouse had employer coverage. Modified adjusted gross income is adjusted gross income figured without taking into account any IRA deduction or foreign earned income exclusion or foreign housing exclusion (deduction), any student loan interest, any qualified bond interest exclusion, and certain tax-exempt interest amounts [2]. Before 59 ½ years of age, withdrawals from traditional IRAs were subject to a 10-percent additional tax with certain exceptions (e.g., unreimbursed medical expenses that were not more than 7.5 percent of adjusted gross income,

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distributions to buy, build, or rebuild a first home, and distributions for higher education expenses). In general, distributions from the plan were required to begin by April 1 of the year following the year in which the taxpayer reached age 70 ½ and were taxed as ordinary income.

For Tax Year 2002, the maximum contribution amount for traditional IRAs was raised to \$3,000 for taxpayers under age 50 and \$3,500 for those age 50 or older (the extra \$500 being a “catchup” contribution; both catchup contributions and the higher limits were legislated by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA)). Of the 5.56 million taxpayers in 2002 who contributed to a traditional IRA, 2.95 million taxpayers, or 53 percent, took advantage of the increased limit (see Table 11). A total of 1.3 million taxpayers, or 42.7 percent of all traditional IRA contributors age 50 years and older, took advantage of the \$3,500 maximum. For 2002, average contributions rose significantly for all except the youngest age groups, but most notably for taxpayers age 50 and over (see Figure B).

## SEP IRAs

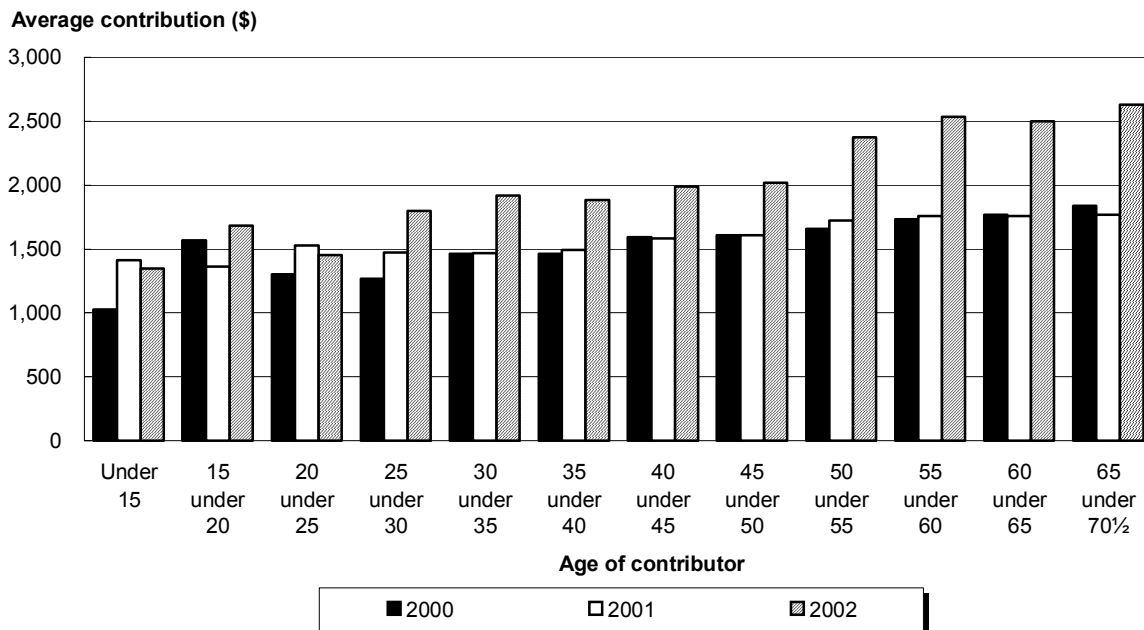
Employer-sponsored Simplified Employee Pension IRAs (SEP-IRAs), introduced in the Revenue Act of 1978, allow employers to make contributions to their employees’ retirements. Self-employed individuals could also use a SEP-IRA to contribute to their own retirements. For 2001, an employer could contribute up to 15 percent of an employee’s compensation (based on the first \$170,000 of compensation), or \$25,500. For 2002, this increased to 25 percent and the amount of compensation that could be taken into account to \$200,000. The statistics presented in this article include both the contributions made by the employer on behalf of the employee, as well as contributions made by a self-employed individual.

## SIMPLE IRAs

Savings Incentive Match Plans for Employees (SIMPLE) IRAs, introduced in the Small Business Job Protection Act of 1996, also provide a mechanism for employers (including self-employed individuals) to provide a tax-favored retirement plan for their employees. In addition to employee-

**Figure B**

**Average Traditional IRA Contributions, by Age, 2000-2002**



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determined “salary reduction contributions,” employers must make either matching contributions or nonelective contributions. For 2001, employee “salary reduction contributions” to a SIMPLE plan were limited to \$6,500. Employer matching contributions could not exceed more than 3 percent of an employee’s compensation for the year, while nonelective contributions were limited to 2 percent of an employee’s compensation for the year. For 2001, only \$170,000 of an employee’s compensation could be used to determine the nonelective contribution limits. For 2002, the limit on “salary reduction contributions” was raised to \$7,000, with up to \$500 more available to employees age 50 and over as a “catchup contribution.” In addition, the amount of compensation that could be used to determine nonelective contribution limits was raised from \$170,000 to \$200,000. The statistics reported in this article include both the amounts contributed as employee-determined “salary reduction contributions,” as well as the employer’s matching or nonelective contributions.

### **Roth IRAs**

Roth IRAs, introduced in the Taxpayer Relief Act of 1997, differ from traditional IRAs in several substantive ways. Contributions to Roth IRAs are never tax-deductible. However, qualified distributions from these plans, which are not required, are tax-free. Like other IRAs, investment returns in the plan are not taxed each year. Contributions can be made regardless of age. However, no Roth IRA contributions were allowed for married taxpayers filing jointly who had modified adjusted gross incomes over \$160,000 (over \$10,000 if they filed separately), or unmarried taxpayers with modified adjusted gross incomes over \$110,000. For 2001, subject to certain income and filing status limitations, individuals with taxable compensation could make contributions up to \$2,000. Additional contribution limitations based on contributions to other types of IRA plans also applied. For Tax Year 2002, the maximum contribution amount for Roth IRAs was raised to \$3,000 for taxpayers under age 50 and \$3,500 for those age 50 or older (the extra \$500 being a “catchup” contribution).

### **Education IRAs (or Coverdell Education Savings Accounts)**

Education IRAs, later renamed Coverdell Education Savings Accounts (ESAs) in July 2001, were intro-

duced in the Taxpayer Relief Act of 1997. For 2001, individuals meeting certain income requirements were allowed to contribute up to \$500 (for a child under age 18) to a trust or custodial account created to pay for qualified higher education expenses for the child. For 2002, the maximum contribution rose to \$2,000. Contributions, which could be made by any individual whose modified adjusted gross income was less than \$110,000, were not tax-deductible; thereafter, however, amounts contributed grew tax-free. (For married couples filing jointly, the income limitation was \$160,000 for 2001 and \$220,000 for 2002.) Withdrawals were also tax-free if the amounts were not more than the child’s qualified education expenses at an eligible educational institution.

Tables 1 and 6 show only 82,088 taxpayers contributing to Coverdell Education IRAs for Tax Year 2001, only 155,849 for 2002. However, these figures vastly understate the popularity of this type of plan, since most owners of these plans are nonfiling minors. The error is further compounded by the fact that some parents and grandparents erroneously give their own Social Security numbers as those of the owners, and do so on accounts for all their children. So, each record tabulated on the Coverdell Education IRA line may represent several owners (children), none of which is the actual taxpayer. In Figure C, data are tabulated for all Coverdell plans, whether or not owned by a taxpayer. Both the Social Security number and the first name shown on Form 5498 were used to determine number of accounts, so that the number should be accurate even if a parent used his or her Social Security number to set up accounts for more than one child. Figure C shows that contributions were made to 906,991 children’s accounts for 2001, and 928,506 children’s accounts for 2002. At the end of 2002, there were nearly 1.9 million children with investments in Coverdell ESAs.

### **Trends in Contributions**

#### **Contributions by Size of Income**

For 2001, approximately 143.2 million taxpayers (79 percent of the total 181.2 million taxpayers) were eligible to make IRA contributions (Table 2). “Eligible” taxpayers, as defined in this article, are those who qualified under Federal income tax law to make deductible or nondeductible contributions to a traditional or Roth IRA plan. In other words, they included all taxpayers under age 70 ½ showing

**Figure C**

**Education IRA Accounts of Filers and Nonfilers, 2000-2002**

Tax year	Contributions			Fair market value (end of year)		
	Number of account holders	Amount (\$1,000)	Average (\$1)	Number of account holders	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)
2000.....	962,208	451,936	470	1,893,188	1,513,318	799
2001.....	906,991	407,152	449	1,681,266	1,408,888	838
2002.....	928,506	926,668	998	1,888,055	1,814,304	961

earned income on their returns, as well as taxpayers 70 ½ and older, as long as they had earned income and modified adjusted gross incomes under legally specified limits for Roth IRAs. Of the 143.2 million taxpayers eligible to make a contribution, only 15.2 million taxpayers, or 10.6 percent, did contribute, based on end-of-year reporting (Figure D and Table 2). For 2002, the percentage of all taxpayers who were eligible to contribute to IRA plans still stood around 79 percent; the percentage of eligible taxpayers who actually made contributions dropped slightly to 10.3 percent. In both years, participation rates increased with size of positive adjusted gross income, as did average contributions [3]. Participation rates and average contributions were also high in the “no adjusted gross income” category, which contains many well-to-do individuals who experienced temporary losses in the given tax year.

**Contributions by Age of Contributor**

Average contributions generally rose with the age of the taxpayer. Figure E shows that, for 2002, average contributions rose steadily from the “under 25” through the 55 under 60 age groups, dropped off slightly through age 75, but then rose again for those few workers in the “75 under 80” and “80 and over” age groups. In fact, the highest average contributions to all types of IRA plans came from the “80 and over” age group. The contrast between the age groups was accentuated by the liberalization of the provisions affecting each of the IRA contributions, as detailed in the previous section.

**Contributions by Gender and Filing Status**

On average, married individuals filing joint returns with their spouses contribute larger amounts to their IRA accounts than do individuals filing nonjoint

returns (Figure F). Within those two groups, men tend to contribute more than women. This pattern held true for each of the years (2000 through 2002) for which data have been produced, even as average amounts increased substantially as a result of the liberalized caps on contributions for 2002 under the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

**Summary**

Approximately 48.4 million taxpayers held \$2.6 trillion in individual retirement arrangements (IRAs) based on the yearend 2001 fair market value of their plans. For Tax Year 2001, more than 15.2 million taxpayers made contributions of \$35.7 billion. Only 5.0 million taxpayers were able to deduct their contributions on their individual income tax returns; about one-third (\$11.9 billion) of the \$35.7 billion in contributions was deductible. More than 3.8 million taxpayers rolled over \$187.8 billion in IRA plans. For 2001, taxpayers also converted \$3.1 billion from traditional IRAs to Roth IRAs. Approximately 10.4 million taxpayers withdrew \$114.7 billion from their plans.

Approximately 49.9 million taxpayers held \$2.5 trillion in IRAs at yearend 2002. Only slightly more than 14.6 million taxpayers, down from the previous year, made contributions of \$42.3 billion, increased from 2001. However, only 4.3 million taxpayers, slightly fewer than in the previous year, had deductible contributions on their income tax returns. For 2002, over one-third (\$14.8 billion) of the \$42.3 billion in contributions was deductible. In 2002, more than 3.9 million taxpayers rolled over \$204.4 billion to IRA plans, up from \$187.8 billion in 2001. Along with that, \$3.3 billion were converted from traditional IRAs into Roth IRAs. Finally, more than 11.4 million taxpayers

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**Figure D**

## Taxpayers with IRA Contributions, by Size of Adjusted Gross Income, 2000-2002

Tax year, size of adjusted gross income <sup>1</sup>	Eligible taxpayers <sup>2</sup>	Contributing taxpayers <sup>3</sup>	Percent of eligible	Amount (\$1,000) <sup>4</sup>	Average (\$1)
	(1)	(2)	(3)	(4)	(5)
<b>Tax year 2000</b>					
<b>All taxpayers, total.....</b>	<b>159,948,774</b>	<b>15,124,668</b>	<b>9.5</b>	<b>36,484,610</b>	<b>2,412</b>
<b>Taxpayers on returns reporting:</b>					
No adjusted gross income.....	751,855	83,453	11.1	174,793	2,095
\$1 under \$10,000.....	23,414,543	659,010	2.8	896,514	1,360
\$10,000 under \$20,000.....	23,762,718	896,798	3.8	1,345,290	1,500
\$20,000 under \$30,000.....	20,744,570	1,369,215	6.6	2,288,102	1,671
\$30,000 under \$40,000.....	16,806,657	1,494,442	8.9	2,608,623	1,746
\$40,000 under \$50,000.....	14,588,129	1,451,418	9.9	2,704,748	1,864
\$50,000 under \$75,000.....	26,755,989	2,995,003	11.2	6,418,792	2,143
\$75,000 under \$100,000.....	14,690,037	2,233,524	15.2	5,565,290	2,492
\$100,000 under \$200,000.....	13,900,677	2,952,183	21.2	9,128,746	3,092
\$200,000 or more.....	4,533,600	989,623	21.8	5,353,711	5,410
<b>Tax year 2001</b>					
<b>All taxpayers, total.....</b>	<b>143,247,102</b>	<b>15,223,997</b>	<b>10.6</b>	<b>35,747,421</b>	<b>2,348</b>
<b>Taxpayers on returns reporting:</b>					
No adjusted gross income.....	518,964	113,336	21.8	225,546	1,990
\$1 under \$10,000.....	21,220,450	565,399	2.7	918,496	1,625
\$10,000 under \$20,000.....	20,361,679	902,002	4.4	1,379,838	1,530
\$20,000 under \$30,000.....	18,217,621	1,344,560	7.4	2,092,709	1,556
\$30,000 under \$40,000.....	15,076,481	1,458,985	9.7	2,573,490	1,764
\$40,000 under \$50,000.....	12,938,114	1,483,241	11.5	2,733,256	1,843
\$50,000 under \$75,000.....	24,459,316	3,157,531	12.9	6,446,444	2,042
\$75,000 under \$100,000.....	13,816,910	2,235,630	16.2	5,054,286	2,261
\$100,000 under \$200,000.....	13,181,324	3,065,524	23.3	9,412,305	3,070
\$200,000 or more.....	3,456,243	897,789	26.0	4,911,051	5,470
<b>Tax year 2002</b>					
<b>All taxpayers, total.....</b>	<b>142,457,497</b>	<b>14,613,508</b>	<b>10.3</b>	<b>42,297,246</b>	<b>2,894</b>
<b>Taxpayers on returns reporting:</b>					
No adjusted gross income.....	659,722	109,318	16.6	289,908	2,652
\$1 under \$10,000.....	20,646,381	502,398	2.4	940,633	1,872
\$10,000 under \$20,000.....	20,236,721	870,664	4.3	1,519,695	1,745
\$20,000 under \$30,000.....	18,212,923	1,367,955	7.5	2,586,440	1,891
\$30,000 under \$40,000.....	15,098,998	1,381,540	9.1	2,988,986	2,164
\$40,000 under \$50,000.....	12,767,911	1,435,404	11.2	3,205,260	2,233
\$50,000 under \$75,000.....	24,107,809	2,961,027	12.3	7,521,050	2,540
\$75,000 under \$100,000.....	14,299,535	2,248,668	15.7	6,568,178	2,921
\$100,000 under \$200,000.....	13,146,669	2,828,705	21.5	10,865,783	3,841
\$200,000 or more.....	3,280,828	907,829	27.7	5,811,530	6,402

<sup>1</sup> On joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

<sup>2</sup> Eligible taxpayers are all those who met the more liberal of the traditional IRA or Roth IRA conditions; i.e., for taxpayers under age 70 ½, anybody with earned income; for those 70 ½ and older, anybody with earned income and modified adjusted gross income under the threshold specified for Roth IRAs.

<sup>3</sup> Contributing taxpayers include a very small number of individuals not shown as eligible in column (1) who have SEP or SIMPLE IRA contributions, presumably made on their behalf by their employers. For 2002, this number was 8,518.

<sup>4</sup> In the case of SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

withdrew \$123.3 billion from their plans, up from the previous year.

### Explanation of Selected Terms

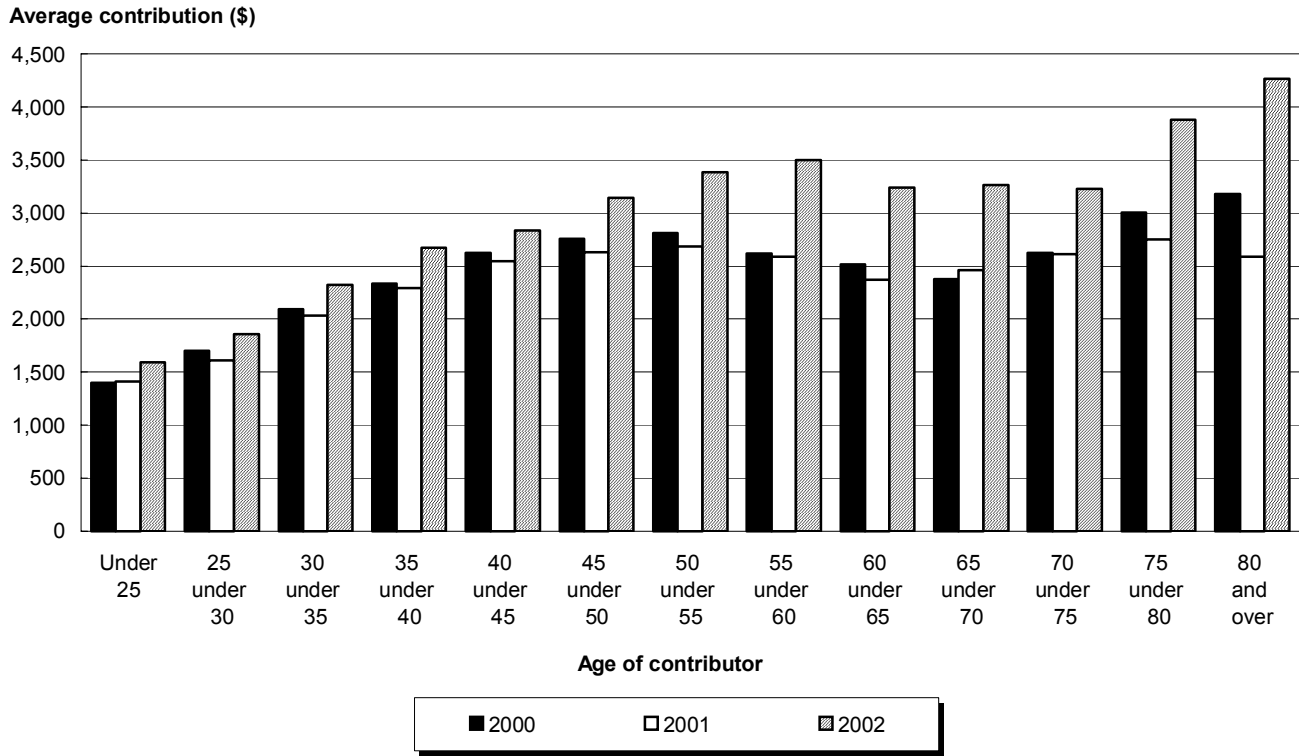
**Fair Market Value (FMV).**--On Form 5498, the trustee holding an IRA account reports to the owner and to the IRS the value of that account at year's end (i.e., on December 31). Beginning-of-year FMV

is the same as the previous year's yearend FMV and was derived from the previous year's sample. However, the records in that sample were matched to the following year's return (whether or not it had been sampled for the Statistics of Income program) to determine marital status and level of adjusted gross income in the following year.

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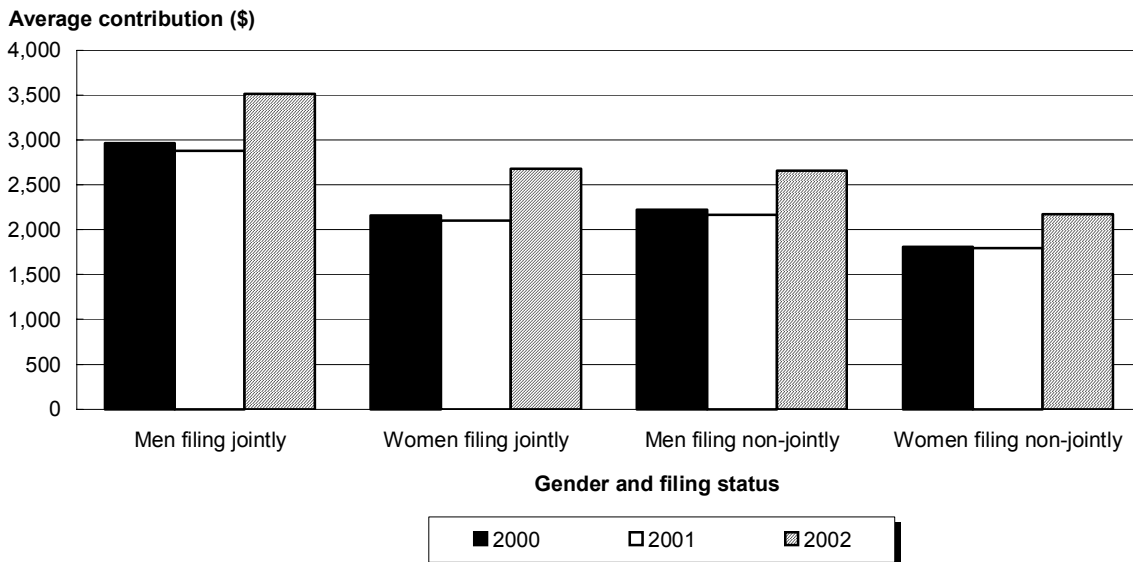
**Figure E**

**Average Contribution to All IRA Types, by Age, 2000-2002**



**Figure F**

**Average IRA Contribution, by Gender and Filing Status, 2000-2002**



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**Rollovers.**--Rollovers are amounts transferred from one account to another. In most cases, the amounts identified as "rollovers" on Form 5498 represent withdrawals from employer-sponsored plans (such as 401(k) plans) that are then invested in traditional IRA plans. Also included are some transfers from one traditional IRA plan to another--but only if the taxpayer makes the withdrawal on his or her own and deposits the amount into another (or even the same) IRA account within 60 days. Trustee-to-trustee transfers are not generally considered rollovers; however, if a taxpayer made a contribution to one IRA during 2001, and later in the year decided to "recharacterize" it as a contribution to another IRA, the amount recharacterized is also shown as a rollover.

**Roth Conversions.**--Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

### Data Sources and Limitations

The data presented in this article are based on information collected from matched samples of Forms 1040, *U.S. Individual Income Tax Return*; Forms 5498, *IRA Contribution Information*; and Forms 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*; for Tax Years 2001 and 2002. Data from individual income tax returns (Form 1040) are based on a stratified weighted sample [4]. For a general description of the sampling procedures and data limitations of Statistics of Income tabulations, see *Statistics of Income, Individual Income Tax Returns 2001* and *Statistics of Income, Individual Income Tax Returns 2002*.

In addition to the limitations of the Form 1040 sample described in the above-referenced report, special limitations apply to the Form 5498 data. As is true of Form 1040, these data are before audit. In the case of contributions to IRA plans, this means that some Forms 5498 show amounts in excess of the maximum allowable contribution. Based on research conducted on previous years' files, formulas were developed to either disallow the excess amounts or move them into the "rollover" category.

An additional reporting error that could be identified but not corrected involved parents and grandparents who set up education IRAs for their children, but provided their own Social Security numbers (SSNs) in the "Beneficiary SSN" box. These amounts are shown in the age, gender, and income category of the donor, not the beneficiary.

Distributions shown on Forms 1099-R were considered IRA distributions if either the "IRA/SEP/SIMP" box was checked, or if one of the category boxes contained a code indicating Roth, Coverdell Education, or early SIMPLE IRA distributions. If all that was checked was the "IRA/SEP/SIMP" box, an allocation had to be made to Traditional, SEP, or SIMP IRA distributions in order to classify the taxpayer in Tables 1 and 6. If the taxpayer's Form 5498 indicated a fair market value in one of those plans, it was chosen as the source of the distribution. All remaining amounts were classified as traditional IRA distributions.

### Notes and References

- [1] Sailer, Peter J. and Nutter, Sarah E., "Accumulation and Distribution of Individual Retirement Arrangements, 2000," *SOI Bulletin*, Spring 2004, Volume 23, Number 4, pp.121-134.
- [2] See Publication 590, *Individual Retirement Arrangements (IRAs) (Including Roth IRAs and Education IRAs)*, Internal Revenue Service, Department of the Treasury, for more information on eligibility requirements and limitations. See also Internal Revenue Code Section 408, *Individual Retirement Accounts*.
- [3] Taxpayers are grouped according to the adjusted gross income reported on the tax return. Thus, a married-filing-jointly return with \$200,000 in adjusted gross income results in two taxpayers reported in the "\$200,000 under \$500,000" category.
- [4] For more information on matching and sampling procedures, see Sailer, Peter J.; Weber, Michael, E.; and Gurka, Kurt S., "Are Taxpayers Increasing the Buildup of Retirement Assets? Preliminary Results From a Matched File of Tax Year 1999 Tax Returns and Information Returns," *National Tax Association*,

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*Proceedings, Ninety-Fifth Annual Conference, 2002*, pp. 364-369. In addition, for comparisons of these statistics with those produced by the Federal Reserve Board and the Investment Company Institute see, Sailer, Peter; Gurka,

Kurt; and Holden, Sarah, "Accumulation and Distribution of Retirement Assets, 1996-2000-- Results from a Matched File of Tax Returns and Information Returns," presented at the 2003 American Statistical Association Meetings.



# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 1.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type, Tax Year 2001**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of plan	Beginning of year FMV <sup>1</sup>		Total contributions <sup>2</sup>		Contributions deductible on Form 1040		Rollovers	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total.....</b>	<b>46,321,802</b>	<b>2,631,165,051</b>	<b>15,223,996</b>	<b>35,747,421</b>	<b>5,031,660</b>	<b>11,857,670</b>	<b>3,872,587</b>	<b>187,799,333</b>
Traditional IRA Plans.....	38,239,941	2,410,188,634	5,564,634	9,180,768	4,300,497	7,406,867	3,872,587	187,799,333
SEP Plans.....	3,309,440	134,033,904	1,786,931	10,071,870	634,722	3,860,932	n/a	n/a
SIMPLE Plans.....	1,416,669	9,173,924	1,728,736	5,468,896	136,638	589,871	n/a	n/a
Roth IRA Plans.....	9,488,455	77,537,617	6,806,294	10,984,011	n/a	n/a	n/a	n/a
Education IRA Plans <sup>3</sup> .....	239,210	230,973	82,088	41,876	n/a	n/a	n/a	n/a

Type of plan	Roth conversions		Withdrawals <sup>4</sup>		Return on investment <sup>5</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(9)	(10)	(11)	(12)		(14)	(15)
<b>Total.....</b>	--	--	<b>10,440,978</b>	<b>114,696,049</b>	<b>-120,639,336</b>	<b>48,404,401</b>	<b>2,619,376,420</b>
Traditional IRA Plans.....	255,062	-3,052,037	10,175,027	105,828,490	-103,376,751	39,279,904	2,394,911,457
SEP Plans.....	n/a	n/a	338,528	4,365,655	-8,400,707	3,520,615	131,339,412
SIMPLE Plans.....	n/a	n/a	187,918	4,197,770	3,135,438	1,957,733	13,580,488
Roth IRA Plans.....	255,062	3,052,037	99,742	304,134	-11,929,830	11,024,397	79,339,701
Education IRA Plans <sup>3</sup> .....	n/a	n/a	--	--	-67,487	206,621	205,362

n/a--Not applicable.

<sup>1</sup> Beginning-of-year fair market value is based on the Tax Year 2000 sample's yearend fair market value.

<sup>2</sup> For SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

<sup>3</sup> Education IRAs were renamed Coverdell Education Savings Accounts (ESAs) in July 2001; does not include Education IRAs owned by non-filing dependents.

<sup>4</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

<sup>5</sup> Column 13 is equal to the change in fair market value (column 15 less column 2) minus total contributions (column 4), rollovers (column 8), plus withdrawals (column 12);

Roth conversions affect the Roth and Traditional IRA lines, but not the total.

NOTE: Except as noted, all data are from matched Forms 1040 and 5498.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2001.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 2.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Size of Adjusted Gross Income, Tax Year 2001**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income <sup>1</sup>	All taxpayers			Taxpayers with IRA coverage reported on Form 5498					
	Total	With pension coverage on Forms W-2 <sup>2</sup>	Eligible to make IRA contributions	Beginning of year FMV <sup>3</sup>		Total contributions		Contributions deductible on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All taxpayers, total.....</b>	<b>181,277,678</b>	<b>62,269,366</b>	<b>143,247,102</b>	<b>46,321,802</b>	<b>2,631,165,051</b>	<b>15,223,996</b>	<b>35,747,421</b>	<b>5,031,660</b>	<b>11,857,670</b>
<b>Taxpayers on returns reporting:</b>									
No adjusted gross income.....	1,901,356	91,302	518,964	375,661	22,110,431	113,336	225,546	21,294	40,280
\$1 under \$5,000.....	13,248,591	611,173	10,456,553	888,681	20,099,970	265,393	384,060	47,332	68,003
\$5,000 under \$10,000.....	13,653,735	1,254,909	10,763,897	1,239,723	37,837,971	300,006	534,436	98,979	154,189
\$10,000 under \$15,000.....	13,941,903	2,080,270	10,244,409	1,664,657	63,656,702	387,644	544,457	116,087	202,003
\$15,000 under \$20,000.....	14,039,837	3,091,192	10,117,270	2,206,053	88,021,607	514,358	835,381	195,422	347,406
\$20,000 under \$25,000.....	12,593,044	3,726,629	9,591,576	2,083,218	73,893,268	656,761	935,824	240,898	393,809
\$25,000 under \$30,000.....	11,031,698	3,803,872	8,626,045	2,050,353	68,653,943	687,799	1,156,885	267,107	488,632
\$30,000 under \$40,000.....	18,842,896	7,289,244	15,076,481	4,337,178	154,126,977	1,458,985	2,573,490	601,411	1,029,117
\$40,000 under \$50,000.....	15,941,246	6,767,730	12,938,114	4,174,301	160,187,887	1,483,241	2,733,256	567,479	1,064,847
\$50,000 under \$75,000.....	29,473,507	14,126,818	24,459,316	9,470,242	462,562,272	3,157,531	6,446,444	1,027,942	2,023,294
\$75,000 under \$100,000.....	16,148,222	8,718,052	13,816,910	6,391,585	355,685,704	2,235,630	5,054,286	661,036	1,514,451
\$100,000 under \$200,000.....	15,697,435	8,691,336	13,181,324	8,327,017	646,900,366	3,065,524	9,412,305	893,125	2,784,253
\$200,000 under \$500,000.....	3,753,154	1,649,280	2,789,122	2,394,136	319,828,232	723,763	3,951,713	240,501	1,456,874
\$500,000 under \$1,000,000.....	656,742	244,454	446,884	471,962	90,894,450	121,287	681,517	36,732	196,832
\$1,000,000 or more.....	354,312	123,105	220,237	247,035	66,705,269	52,739	277,821	16,315	93,680

Size of adjusted gross income <sup>1</sup>	Taxpayers with IRA coverage reported on Form 5498--Continued								
	Rollovers		Roth conversions		Withdrawals <sup>4</sup>		Return on investment <sup>5</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>3,872,587</b>	<b>187,799,333</b>	<b>255,062</b>	<b>3,052,037</b>	<b>10,440,978</b>	<b>114,696,049</b>	<b>-120,639,336</b>	<b>48,404,401</b>	<b>2,619,376,420</b>
<b>Taxpayers on returns reporting:</b>									
No adjusted gross income.....	21,917	1,407,251	2,329	82,794	71,895	1,100,279	-3,418,862	389,663	19,224,087
\$1 under \$5,000.....	37,416	1,146,453	2,268	14,573	167,017	519,167	-5,893,187	843,831	15,218,129
\$5,000 under \$10,000.....	67,500	1,803,087	8,560	19,542	477,863	1,832,439	334,653	1,289,749	38,677,708
\$10,000 under \$15,000.....	138,440	3,673,944	9,690	61,321	781,546	4,218,270	-4,340,192	1,739,941	59,316,641
\$15,000 under \$20,000.....	128,789	4,433,272	9,070	70,669	915,373	4,976,898	-4,515,589	2,214,945	83,797,773
\$20,000 under \$25,000.....	144,976	5,375,432	5,773	77,581	761,364	4,574,112	193,645	2,214,282	75,824,057
\$25,000 under \$30,000.....	181,498	6,152,831	15,604	57,520	616,803	3,570,698	-5,531,638	2,129,877	66,861,323
\$30,000 under \$40,000.....	330,204	8,839,830	25,252	218,360	1,164,963	7,866,557	-2,794,479	4,593,840	154,879,261
\$40,000 under \$50,000.....	353,390	11,220,466	20,297	177,472	972,322	7,711,739	-7,174,456	4,409,253	159,255,414
\$50,000 under \$75,000.....	887,779	34,363,393	62,463	495,993	1,971,004	22,065,067	-40,996,437	9,911,534	440,310,605
\$75,000 under \$100,000.....	568,141	27,838,914	54,363	813,149	1,126,716	15,404,996	-15,423,757	6,821,884	357,750,151
\$100,000 under \$200,000.....	757,557	46,010,165	37,759	685,916	1,081,111	26,062,718	-43,689,113	8,655,156	632,571,005
\$200,000 under \$500,000.....	201,015	24,145,057	1,362	111,928	271,730	10,477,825	-18,050,076	2,481,265	319,397,101
\$500,000 under \$1,000,000.....	34,394	6,444,015	173	84,173	40,683	2,612,106	-15,961,947	465,239	79,445,930
\$1,000,000 or more.....	19,571	4,945,223	100	81,047	20,668	1,703,177	46,622,099	243,942	116,847,235

<sup>1</sup> On joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

<sup>2</sup> Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

<sup>3</sup> Beginning-of-year fair market value is based on the Tax Year 2000 sample's yearend fair market value. However, the 2000 fair market value data are classified by each taxpayer's 2001 adjusted gross income.

<sup>4</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

<sup>5</sup> Column 16 is equal to the change in fair market value (column 18 less column 5) minus total contributions (column 7), rollovers (column 11), plus withdrawals (column 15); Roth conversions do not affect total fair market value.

NOTE: Detail may not add to total due to rounding.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2001.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 3--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Selected Type and Size of Adjusted Gross Income, Tax Year 2001**

[All figures are estimates based on samples--money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income <sup>1</sup>	Traditional IRA Plans					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All taxpayers, total.....</b>	<b>5,564,634</b>	<b>9,180,768</b>	<b>1,650</b>	<b>39,279,904</b>	<b>2,394,911,457</b>	<b>60,970</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	36,686	56,188	1,532	294,583	15,890,444	53,942
\$1 under \$5,000.....	52,368	81,629	1,559	476,995	13,661,594	28,641
\$5,000 under \$10,000.....	100,188	142,403	1,421	971,881	37,171,058	38,247
\$10,000 under \$15,000.....	140,470	192,579	1,371	1,447,208	56,286,490	38,893
\$15,000 under \$20,000.....	213,241	314,783	1,476	1,865,199	79,220,845	42,473
\$20,000 under \$25,000.....	256,729	371,622	1,448	1,764,976	72,051,687	40,823
\$25,000 under \$30,000.....	284,647	458,893	1,612	1,666,790	62,647,265	37,586
\$30,000 under \$40,000.....	607,936	935,522	1,539	3,661,945	146,481,095	40,001
\$40,000 under \$50,000.....	590,414	923,520	1,564	3,524,466	147,802,527	41,936
\$50,000 under \$75,000.....	1,038,460	1,664,993	1,603	7,930,474	405,425,053	51,122
\$75,000 under \$100,000.....	669,143	1,127,934	1,686	5,521,666	324,106,655	58,697
\$100,000 under \$200,000.....	1,005,460	1,815,083	1,805	7,216,349	564,851,278	78,274
\$200,000 under \$500,000.....	445,874	855,662	1,919	2,269,380	282,909,380	124,664
\$500,000 under \$1,000,000.....	84,457	164,548	1,948	435,955	73,226,321	167,968
\$1,000,000 or more.....	38,560	75,409	1,956	232,038	113,179,765	487,764

Size of adjusted gross income <sup>1</sup>	SEP Plans <sup>2</sup>					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All taxpayers, total.....</b>	<b>1,786,931</b>	<b>10,071,870</b>	<b>5,636</b>	<b>3,520,615</b>	<b>131,339,412</b>	<b>37,306</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	10,283	43,626	4,243	40,910	2,334,011	57,052
\$1 under \$5,000.....	11,604	33,840	2,916	26,615	280,625	10,544
\$5,000 under \$10,000.....	24,934	119,486	4,792	49,920	497,584	9,968
\$10,000 under \$15,000.....	31,601	58,580	1,854	76,933	1,756,534	22,832
\$15,000 under \$20,000.....	41,332	108,181	2,617	106,636	2,703,508	25,353
\$20,000 under \$25,000.....	64,582	117,809	1,824	144,721	1,862,074	12,867
\$25,000 under \$30,000.....	67,732	156,872	2,316	130,691	2,071,948	15,854
\$30,000 under \$40,000.....	130,494	389,035	2,981	234,521	2,952,169	12,588
\$40,000 under \$50,000.....	163,046	483,879	2,968	296,164	5,098,699	17,216
\$50,000 under \$75,000.....	333,030	1,251,016	3,756	685,232	15,881,177	23,176
\$75,000 under \$100,000.....	242,002	1,010,853	4,177	507,328	16,752,897	33,022
\$100,000 under \$200,000.....	444,501	3,371,015	7,584	808,962	39,743,997	49,130
\$200,000 under \$500,000.....	185,450	2,368,044	12,769	333,047	30,886,841	92,740
\$500,000 under \$1,000,000.....	25,844	398,449	15,417	54,768	5,538,753	101,131
\$1,000,000 or more.....	10,495	161,185	15,358	24,165	2,978,595	123,261

Footnotes at end of table.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 3.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Selected Type and Size of Adjusted Gross Income, Tax Year 2001--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income <sup>1</sup>	SIMPLE Plans <sup>2</sup>					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>1,728,736</b>	<b>5,468,896</b>	<b>3,164</b>	<b>1,957,733</b>	<b>13,580,488</b>	<b>6,937</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	9,215	38,752	4,205	11,192	115,832	10,350
\$1 under \$5,000.....	11,069	24,847	2,245	20,159	60,402	2,996
\$5,000 under \$10,000.....	22,961	25,970	1,131	28,439	58,242	2,048
\$10,000 under \$15,000.....	47,448	47,735	1,006	54,397	157,456	2,895
\$15,000 under \$20,000.....	90,143	134,382	1,491	104,004	308,321	2,965
\$20,000 under \$25,000.....	94,220	102,932	1,092	98,377	170,503	1,733
\$25,000 under \$30,000.....	122,900	197,597	1,608	126,540	359,483	2,841
\$30,000 under \$40,000.....	206,749	390,746	1,890	225,774	865,875	3,835
\$40,000 under \$50,000.....	172,646	382,561	2,216	208,004	1,038,410	4,992
\$50,000 under \$75,000.....	357,845	987,186	2,759	393,216	2,370,065	6,027
\$75,000 under \$100,000.....	218,534	835,071	3,821	249,168	1,858,007	7,457
\$100,000 under \$200,000.....	266,274	1,497,595	5,624	314,353	3,908,468	12,433
\$200,000 under \$500,000.....	89,816	651,622	7,255	103,518	1,804,120	17,428
\$500,000 under \$1,000,000.....	14,196	112,593	7,931	15,200	367,660	24,188
\$1,000,000 or more.....	4,718	39,308	8,331	5,392	137,645	25,528

Size of adjusted gross income <sup>1</sup>	Roth IRA Plans					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All taxpayers, total.....</b>	<b>6,806,294</b>	<b>10,984,011</b>	<b>1,614</b>	<b>11,024,397</b>	<b>79,339,701</b>	<b>7,197</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	53,076	81,544	1,536	80,192	869,825	10,847
\$1 under \$5,000.....	152,771	222,744	1,458	272,747	1,107,806	4,062
\$5,000 under \$10,000.....	158,559	246,481	1,555	294,944	938,685	3,183
\$10,000 under \$15,000.....	178,529	243,489	1,364	252,425	1,107,712	4,388
\$15,000 under \$20,000.....	193,859	278,035	1,434	284,823	1,563,574	5,490
\$20,000 under \$25,000.....	271,196	343,461	1,266	384,884	1,739,056	4,518
\$25,000 under \$30,000.....	237,205	343,522	1,448	402,797	1,777,938	4,414
\$30,000 under \$40,000.....	578,032	855,901	1,481	967,159	4,569,567	4,725
\$40,000 under \$50,000.....	630,457	943,296	1,496	989,128	5,311,873	5,370
\$50,000 under \$75,000.....	1,565,915	2,539,570	1,622	2,435,755	16,625,098	6,825
\$75,000 under \$100,000.....	1,219,741	2,076,630	1,703	1,971,772	15,023,317	7,619
\$100,000 under \$200,000.....	1,517,099	2,726,474	1,797	2,487,440	24,056,128	9,671
\$200,000 under \$500,000.....	45,673	75,212	1,647	182,052	3,793,360	20,837
\$500,000 under \$1,000,000.....	3,173	5,755	1,814	13,634	304,617	22,342
\$1,000,000 or more.....	1,009	1,896	1,879	4,645	551,145	118,653

<sup>1</sup> On joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

<sup>2</sup> For SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

NOTE: Detail may not add to total because of rounding.

Source: Matched file of income tax returns and Forms 5498 for Tax Year 2001.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 4.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Filing Status and Gender of Taxpayer, Tax Year 2001**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Filing status and gender	All taxpayers			Taxpayers with IRA coverage reported on Form 5498					
	Total	With pension coverage on Forms W-2 <sup>1</sup>	Eligible to make IRA contributions	Beginning of year FMV <sup>2</sup>		Total contributions		Contributions deductible on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All taxpayers, total.....</b>	<b>181,277,678</b>	<b>62,269,366</b>	<b>143,247,100</b>	<b>46,321,802</b>	<b>2,631,165,051</b>	<b>15,223,996</b>	<b>35,747,421</b>	<b>5,031,660</b>	<b>11,857,670</b>
Men.....	88,483,322	32,017,587	74,454,427	31,552,204	2,132,243,315	8,022,567	21,348,309	2,530,196	6,922,278
Women.....	92,794,356	30,251,779	68,792,673	14,769,598	498,921,736	7,201,429	14,399,112	2,501,464	4,935,392
<b>Taxpayers filing joint returns, total.....</b>	<b>102,029,304</b>	<b>37,325,921</b>	<b>75,015,436</b>	<b>33,253,686</b>	<b>1,999,836,235</b>	<b>10,346,612</b>	<b>26,082,157</b>	<b>3,899,605</b>	<b>9,348,668</b>
Men.....	51,031,631	20,660,921	41,283,875	23,717,327	1,738,925,499	5,586,403	16,066,550	1,984,839	5,535,178
Women.....	50,997,673	16,665,000	33,731,561	9,536,359	260,910,736	4,760,209	10,015,607	1,914,766	3,813,491
<b>Taxpayers filing non-joint returns, total.....</b>	<b>79,248,374</b>	<b>24,943,445</b>	<b>68,231,664</b>	<b>13,068,116</b>	<b>631,328,816</b>	<b>4,877,384</b>	<b>9,665,264</b>	<b>1,132,055</b>	<b>2,509,002</b>
Men.....	37,451,691	11,356,666	33,170,552	7,834,877	393,317,816	2,436,164	5,281,759	545,357	1,387,100
Women.....	41,796,683	13,586,779	35,061,112	5,233,239	238,011,000	2,441,220	4,383,505	586,698	1,121,901

Filing status and gender	Taxpayers with IRA coverage reported on Form 5498--Continued								
	Rollovers		Roth conversions		Withdrawals <sup>3</sup>		Return on investment <sup>4</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>3,872,587</b>	<b>187,799,333</b>	<b>255,062</b>	<b>3,052,037</b>	<b>10,440,978</b>	<b>114,696,049</b>	<b>-120,639,336</b>	<b>48,404,401</b>	<b>2,619,376,420</b>
Men.....	2,058,991	124,834,112	123,524	1,683,307	5,448,827	75,678,507	-515,875,344	24,449,864	1,686,871,885
Women.....	1,813,595	62,965,222	131,537	1,368,730	4,992,154	39,017,542	395,236,007	23,954,537	932,504,535
<b>Taxpayers filing joint returns, total.....</b>	<b>2,713,704</b>	<b>143,929,426</b>	<b>156,826</b>	<b>1,881,148</b>	<b>6,960,884</b>	<b>79,546,184</b>	<b>-154,121,473</b>	<b>34,540,527</b>	<b>1,936,180,161</b>
Men.....	1,595,980	106,688,524	88,405	1,308,687	4,308,018	61,957,179	-361,569,331	18,487,413	1,438,154,063
Women.....	1,117,724	37,240,902	68,421	572,461	2,652,866	17,589,005	207,447,858	16,053,114	498,026,098
<b>Taxpayers filing non-joint returns, total.....</b>	<b>1,158,882</b>	<b>43,869,908</b>	<b>98,235</b>	<b>1,170,889</b>	<b>3,480,097</b>	<b>35,149,864</b>	<b>33,482,135</b>	<b>13,863,874</b>	<b>683,196,259</b>
Men.....	463,011	18,145,588	35,119	374,620	1,140,809	13,721,328	-154,306,013	5,962,451	248,717,822
Women.....	695,871	25,724,320	63,116	796,269	2,339,288	21,428,537	187,788,149	7,901,423	434,478,437

<sup>1</sup> Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

<sup>2</sup> Beginning-of-year fair market value is based on the Tax Year 2000 sample's yearend fair market value. However, the 2000 fair market value data are classified by each taxpayer's 2001 filing status and gender.

<sup>3</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

<sup>4</sup> Column 16 is equal to the change in fair market value (column 18 less column 5) minus total contributions (column 7), rollovers (column 11), plus withdrawals (column 15); Roth conversions do not affect total fair market value.

NOTE: Detail may not add to total due to rounding.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2001.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 5.--Individual Retirement Arrangement (IRA) Plans, by Age of Taxpayer, Tax Year 2001**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Age	All taxpayers			Returns of taxpayers with IRA coverage (from Form 5498)					
	Total	With pension coverage on Form W-2 <sup>1</sup>	Eligible to make IRA contributions	Beginning of year FMV <sup>2</sup>		Total contributions		Contributions deductible on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All taxpayers, total.....</b>	<b>181,277,678</b>	<b>62,269,367</b>	<b>143,247,102</b>	<b>46,321,802</b>	<b>2,631,165,051</b>	<b>15,223,996</b>	<b>35,747,421</b>	<b>5,031,660</b>	<b>11,857,670</b>
Under 15.....	1,141,133	13,850	146,338	133,235	269,674	47,818	54,522	970	203
15 under 20.....	8,469,880	598,767	5,545,017	88,121	218,457	183,557	241,747	9,527	17,294
20 under 25.....	15,744,647	3,702,216	14,615,454	455,429	1,348,245	605,385	884,889	60,483	99,241
25 under 30.....	16,312,551	6,424,690	14,594,772	1,296,862	5,164,190	1,160,500	1,869,154	158,422	260,254
30 under 35.....	18,480,195	7,820,498	16,174,286	2,576,776	19,879,454	1,597,673	3,247,440	266,244	493,721
35 under 40.....	19,903,884	8,716,521	17,282,937	3,619,191	54,768,347	1,790,776	4,101,764	405,290	877,337
40 under 45.....	20,446,031	9,124,533	18,105,130	4,837,001	138,364,242	2,037,582	5,180,836	540,954	1,373,320
45 under 50.....	19,118,718	8,968,458	17,427,101	5,797,320	209,718,844	2,116,059	5,566,059	717,039	1,838,399
50 under 55.....	16,314,243	7,616,251	14,415,974	5,690,803	279,845,077	2,111,875	5,669,462	780,112	2,021,533
55 under 60.....	12,788,019	5,240,644	11,028,529	5,482,893	352,298,629	1,751,129	4,537,942	743,864	1,866,905
60 under 65.....	9,501,183	2,633,688	7,187,238	4,861,340	416,415,523	1,157,058	2,740,405	726,044	1,631,809
65 under 70.....	7,227,655	904,669	3,565,458	3,996,668	424,060,970	554,633	1,364,179	428,376	960,139
70 under 75.....	6,044,178	316,195	1,810,703	3,281,388	376,506,100	89,750	234,309	174,579	362,743
75 under 80.....	4,650,733	130,960	863,157	2,555,343	252,452,787	15,046	41,380	18,653	39,812
80 and over.....	5,134,628	57,428	485,008	1,649,431	99,854,512	5,154	13,333	323	2,090

Age	Returns of taxpayers with IRA coverage (from Form 5498)--Continued								
	Rollovers		Roth conversions		Withdrawals <sup>3</sup>		Return on investment <sup>4</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>3,872,587</b>	<b>187,799,333</b>	<b>255,062</b>	<b>3,052,037</b>	<b>10,440,978</b>	<b>114,696,049</b>	<b>-120,639,336</b>	<b>48,404,401</b>	<b>2,619,376,420</b>
Under 15.....	--	--	--	--	9,591	98,755	494,612	93,830	720,053
15 under 20.....	961	14	1,702	4,977	9,472	55,067	179,299	286,400	584,450
20 under 25.....	37,976	108,541	4,564	15,466	42,138	93,066	526,728	867,879	2,775,337
25 under 30.....	247,143	1,416,272	26,922	68,032	142,743	440,462	2,739,897	2,031,435	10,749,051
30 under 35.....	379,630	5,036,717	28,157	244,891	256,152	1,466,749	4,921,185	3,279,661	31,618,047
35 under 40.....	404,825	8,499,226	32,492	304,872	337,699	3,281,101	11,503,222	4,398,262	75,591,458
40 under 45.....	498,208	15,776,307	32,577	434,073	403,759	4,522,628	-1,203,459	5,509,031	153,595,298
45 under 50.....	504,016	20,712,510	29,810	226,535	439,349	5,169,928	-4,296,522	6,106,377	226,530,963
50 under 55.....	492,606	23,614,146	31,443	479,126	453,986	5,888,214	9,624,923	6,128,152	312,865,394
55 under 60.....	451,456	36,456,374	26,245	495,746	535,970	10,252,227	3,693,673	5,466,028	386,734,391
60 under 65.....	376,389	37,845,867	23,428	382,112	968,070	20,450,818	-23,873,110	4,557,971	412,677,867
65 under 70.....	248,202	22,799,369	11,590	328,191	1,022,360	16,429,204	-45,890,513	3,608,550	385,904,801
70 under 75.....	144,679	11,431,550	1,915	16,235	2,711,942	24,888,803	34,164,751	3,025,453	397,447,907
75 under 80.....	55,121	2,539,845	4,217	51,781	2,088,408	14,626,746	-74,544,072	2,059,286	165,863,194
80 and over.....	31,375	1,562,596	--	--	1,019,337	7,032,278	-38,679,953	986,086	55,718,210

<sup>1</sup> Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

<sup>2</sup> Beginning-of-year fair market value is based on the Tax Year 2000 sample's yearend fair market value. However, the 2000 fair market value data are classified by each taxpayer's age at the end of 2001.

<sup>3</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

<sup>4</sup> Column 16 is equal to the change in fair market value (column 18 less column 5) minus total contributions (column 7), rollovers (column 11), plus withdrawals (column 15); Roth conversions do not affect total fair market value.

NOTE: Detail may not add to total due to rounding.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2001.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 6.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type, Tax Year 2002**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of plan	Beginning of year FMV <sup>1</sup>		Total contributions <sup>2</sup>		Contributions deductible on Form 1040		Rollovers	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total.....</b>	<b>48,404,401</b>	<b>2,619,376,420</b>	<b>14,613,507</b>	<b>42,297,246</b>	<b>4,323,155</b>	<b>14,757,556</b>	<b>3,989,390</b>	<b>204,395,870</b>
Traditional IRA Plans.....	39,279,904	2,394,911,457	5,556,021	12,392,674	4,077,289	9,462,404	3,989,390	204,395,870
SEP Plans.....	3,520,615	131,339,412	1,733,174	10,286,123	482,856	3,279,322	n/a	n/a
SIMPLE Plans.....	1,957,733	13,580,488	1,877,877	6,259,866	288,715	2,015,830	n/a	n/a
Roth IRA Plans.....	11,024,397	79,339,701	6,133,958	13,189,703	n/a	n/a	n/a	n/a
Education IRA Plans <sup>3</sup> .....	206,621	205,362	155,849	168,880	n/a	n/a	n/a	n/a

Type of plan	Roth conversions		Withdrawals <sup>4</sup>		Return on investment <sup>5</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(9)	(10)	(11)	(12)		(14)	(15)
<b>Total.....</b>	--	--	<b>11,479,310</b>	<b>123,336,726</b>	<b>-210,008,306</b>	<b>49,907,974</b>	<b>2,532,724,504</b>
Traditional IRA Plans.....	239,027	-3,257,891	10,986,946	116,738,150	-169,955,864	40,097,525	2,321,748,096
SEP Plans.....	n/a	n/a	423,872	3,984,085	-20,642,031	3,562,520	116,999,419
SIMPLE Plans.....	n/a	n/a	257,463	1,109,805	-2,621,128	2,259,354	16,109,421
Roth IRA Plans.....	239,027	3,257,891	470,430	1,232,996	-16,972,226	12,131,550	77,582,073
Education IRA Plans <sup>3</sup> .....	n/a	n/a	8,871	6,464	-82,283	250,580	285,495

n/a--Not applicable.

<sup>1</sup> Beginning-of-year fair market value is based on the Tax Year 2001 sample's yearend fair market value.

<sup>2</sup> For SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

<sup>3</sup> Education IRAs were renamed Coverdell Education Savings Accounts (ESAs) in July 2001; does not include Education IRAs owned by non-filing dependents.

<sup>4</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

Roth IRA conversions are shown separately.

<sup>5</sup> Column 13 is equal to the change in fair market value (column 15 less column 2) minus total contributions (column 4), rollovers (column 8), plus withdrawals

(column 12); Roth conversions affect the Roth and Traditional IRA lines, but not the total.

NOTE: Except as noted, all data are from matched Forms 1040 and 5498.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2002.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 7.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Size of Adjusted Gross Income, Tax Year 2002**

[All figures are estimates based on samples - money amounts are in thousands of dollars]

Size of adjusted gross income <sup>1</sup>	All taxpayers			Taxpayers with IRA coverage reported on Form 5498					
	Total	With pension coverage on Forms W-2 <sup>2</sup>	Eligible to make IRA contributions	Beginning of year FMV <sup>3</sup>		Total contributions		Contributions deductible on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All taxpayers, total.....</b>	<b>181,365,169</b>	<b>61,770,158</b>	<b>142,457,497</b>	<b>48,404,401</b>	<b>2,619,376,420</b>	<b>14,613,507</b>	<b>42,297,246</b>	<b>4,323,155</b>	<b>14,757,556</b>
<b>Taxpayers on returns reporting:</b>									
No adjusted gross income.....	2,311,805	99,597	659,722	548,972	28,981,037	109,318	289,908	13,107	36,974
\$1 under \$5,000.....	12,505,157	576,100	9,908,568	993,245	27,368,415	263,716	468,393	33,741	57,916
\$5,000 under \$10,000.....	13,880,810	1,283,736	10,737,813	1,449,375	47,761,419	238,682	472,240	63,401	130,771
\$10,000 under \$15,000.....	14,253,843	2,131,642	10,307,362	2,034,185	75,657,001	390,067	684,177	130,602	235,231
\$15,000 under \$20,000.....	13,864,643	2,944,829	9,929,359	2,206,289	86,365,454	480,597	835,518	192,314	441,921
\$20,000 under \$25,000.....	12,670,022	3,682,296	9,497,360	2,244,268	87,602,817	635,392	1,170,122	240,605	567,890
\$25,000 under \$30,000.....	11,115,521	3,725,250	8,715,563	2,210,166	80,151,991	732,563	1,416,318	259,743	612,795
\$30,000 under \$40,000.....	19,051,089	7,120,607	15,098,998	4,429,783	165,127,487	1,381,540	2,988,986	509,400	1,368,021
\$40,000 under \$50,000.....	15,718,771	6,692,179	12,767,911	4,292,300	170,202,129	1,435,404	3,205,260	445,574	1,250,347
\$50,000 under \$75,000.....	29,081,148	13,868,333	24,107,809	9,676,328	425,124,309	2,961,027	7,521,050	775,950	2,339,244
\$75,000 under \$100,000.....	16,812,627	9,062,869	14,299,535	7,009,639	365,889,422	2,248,668	6,568,178	585,545	1,917,518
\$100,000 under \$200,000.....	15,619,503	8,691,492	13,146,669	8,269,820	587,422,498	2,828,705	10,865,783	794,106	3,651,297
\$200,000 under \$500,000.....	3,544,612	1,558,335	2,661,318	2,380,879	285,096,077	724,169	4,560,726	228,638	1,752,909
\$500,000 under \$1,000,000.....	625,885	229,134	426,486	441,263	79,947,416	132,992	933,943	35,278	285,013
\$1,000,000 or more.....	309,734	103,759	193,024	217,889	106,678,948	50,667	316,643	15,151	109,707

Size of adjusted gross income <sup>1</sup>	Taxpayers with IRA coverage reported on Form 5498--Continued								
	Rollovers		Roth conversions		Withdrawals <sup>4</sup>		Return on investment <sup>5</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>3,989,390</b>	<b>204,395,870</b>	<b>239,027</b>	<b>3,257,891</b>	<b>11,479,310</b>	<b>123,336,726</b>	<b>-210,008,306</b>	<b>49,907,974</b>	<b>2,532,724,504</b>
<b>Taxpayers on returns reporting:</b>									
No adjusted gross income.....	31,276	1,697,045	1,950	73,051	112,894	1,545,231	39,368,568	535,972	68,791,327
\$1 under \$5,000.....	46,642	1,759,650	5,775	13,529	251,108	835,467	-6,627,959	1,007,231	22,133,032
\$5,000 under \$10,000.....	72,056	2,355,063	11,579	65,839	599,975	2,367,968	-4,231,439	1,424,510	43,989,315
\$10,000 under \$15,000.....	134,889	3,873,140	13,008	55,324	961,958	4,894,046	-7,700,916	1,988,274	67,619,356
\$15,000 under \$20,000.....	173,293	6,538,582	8,620	48,640	1,056,297	6,002,947	-2,236,680	2,302,359	85,499,927
\$20,000 under \$25,000.....	158,687	5,437,182	9,632	86,295	809,777	5,058,257	-11,990,681	2,340,612	77,161,183
\$25,000 under \$30,000.....	170,309	4,317,519	7,609	44,930	696,578	4,404,342	-4,204,279	2,328,631	77,277,207
\$30,000 under \$40,000.....	367,032	12,757,341	17,799	79,790	1,250,134	9,290,782	-19,900,822	4,570,542	151,682,210
\$40,000 under \$50,000.....	354,333	11,669,917	23,027	196,754	1,015,689	8,660,299	-24,309,898	4,477,032	152,107,109
\$50,000 under \$75,000.....	825,300	34,275,823	66,426	945,468	2,064,346	23,888,760	-39,555,912	10,077,581	403,476,510
\$75,000 under \$100,000.....	634,013	32,598,274	35,161	512,216	1,211,094	17,354,778	-49,332,765	7,235,596	338,368,331
\$100,000 under \$200,000.....	780,029	52,543,587	37,691	949,292	1,133,116	24,765,281	-79,865,297	8,531,669	546,201,290
\$200,000 under \$500,000.....	191,014	24,636,730	402	37,653	258,000	10,812,009	7,435,946	2,420,827	310,917,470
\$500,000 under \$1,000,000.....	34,212	5,853,851	298	116,282	39,156	2,233,436	-17,175,347	450,159	67,326,427
\$1,000,000 or more.....	16,455	4,082,166	52	32,829	19,188	1,223,120	10,319,175	216,979	120,173,812

<sup>1</sup> On joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.  
<sup>2</sup> Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.  
<sup>3</sup> Beginning-of-year fair market value is based on the Tax Year 2001 sample's yearend fair market value. However, the 2001 fair market value data are classified by each taxpayer's 2002 adjusted gross income.  
<sup>4</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.  
<sup>5</sup> Column 16 is equal to the change in fair market value (column 18 less column 5) minus total contributions (column 7), rollovers (column 11), plus withdrawals (column 15); Roth conversions do not affect total fair market value.  
 NOTES: Except as noted, all data are from matched Forms 1040 and 5498. Details may not add to totals due to rounding.  
 Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2002.



# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 8.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Selected Type and Size of Adjusted Gross Income, Tax Year 2002**

[All figures are estimates based on samples--money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income <sup>1</sup>	Traditional IRA Plans					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All taxpayers, total.....</b>	<b>5,556,021</b>	<b>12,392,674</b>	<b>2,230</b>	<b>40,097,525</b>	<b>2,321,748,096</b>	<b>57,903</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	33,042	69,783	2,112	408,057	65,511,970	160,546
\$1 under \$5,000.....	47,336	78,180	1,652	581,495	20,001,482	34,397
\$5,000 under \$10,000.....	68,641	131,019	1,909	1,097,699	41,169,950	37,506
\$10,000 under \$15,000.....	152,055	259,947	1,710	1,613,329	63,778,798	39,532
\$15,000 under \$20,000.....	226,812	426,169	1,879	1,928,340	81,984,518	42,516
\$20,000 under \$25,000.....	275,828	523,399	1,898	1,834,054	72,785,908	39,686
\$25,000 under \$30,000.....	319,431	599,695	1,877	1,826,697	73,046,211	39,988
\$30,000 under \$40,000.....	582,180	1,134,344	1,948	3,633,184	141,382,897	38,914
\$40,000 under \$50,000.....	549,117	1,128,573	2,055	3,481,700	139,259,417	39,998
\$50,000 under \$75,000.....	1,002,436	2,054,249	2,049	7,910,980	366,231,808	46,294
\$75,000 under \$100,000.....	690,129	1,585,376	2,297	5,826,949	304,843,352	52,316
\$100,000 under \$200,000.....	1,042,439	2,754,501	2,642	7,133,849	489,979,727	68,684
\$200,000 under \$500,000.....	438,851	1,267,672	2,889	2,196,681	282,963,070	128,814
\$500,000 under \$1,000,000.....	90,567	270,289	2,984	419,250	61,384,480	146,415
\$1,000,000 or more.....	37,156	109,478	2,946	205,262	117,424,508	572,071

Size of adjusted gross income <sup>1</sup>	SEP Plans <sup>2</sup>					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All taxpayers, total.....</b>	<b>1,733,173</b>	<b>10,286,123</b>	<b>5,935</b>	<b>3,562,520</b>	<b>116,999,419</b>	<b>32,842</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	9,838	54,618	5,552	52,599	1,708,495	32,482
\$1 under \$5,000.....	8,409	12,599	1,498	40,349	399,238	9,895
\$5,000 under \$10,000.....	20,879	65,105	3,118	63,497	1,123,099	17,687
\$10,000 under \$15,000.....	29,666	76,697	2,585	88,529	2,059,773	23,267
\$15,000 under \$20,000.....	43,936	79,283	1,805	96,364	1,813,194	18,816
\$20,000 under \$25,000.....	67,251	158,398	2,355	151,522	1,768,249	11,670
\$25,000 under \$30,000.....	78,988	153,289	1,941	140,302	1,668,459	11,892
\$30,000 under \$40,000.....	136,045	368,141	2,706	273,127	3,568,667	13,066
\$40,000 under \$50,000.....	148,263	465,740	3,141	268,128	5,374,294	20,044
\$50,000 under \$75,000.....	295,090	1,257,012	4,260	627,957	15,773,207	25,118
\$75,000 under \$100,000.....	248,748	1,239,401	4,983	530,655	16,778,195	31,618
\$100,000 under \$200,000.....	427,163	3,314,999	7,761	824,770	33,322,847	40,403
\$200,000 under \$500,000.....	179,528	2,376,193	13,236	323,216	24,143,056	74,696
\$500,000 under \$1,000,000.....	29,506	499,331	16,923	58,026	5,096,621	87,833
\$1,000,000 or more.....	9,863	165,318	16,761	23,479	2,402,025	102,305

Footnotes at end of table.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 8.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Selected Type and Size of Adjusted Gross Income, Tax Year 2002--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income <sup>1</sup>	SIMPLE Plans <sup>2</sup>					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>1,877,877</b>	<b>6,259,866</b>	<b>3,333</b>	<b>2,259,354</b>	<b>16,109,421</b>	<b>7,130</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	12,475	52,502	4,209	15,973	170,059	10,647
\$1 under \$5,000.....	9,636	20,737	2,152	15,576	52,640	3,380
\$5,000 under \$10,000.....	26,500	29,668	1,120	37,967	84,903	2,236
\$10,000 under \$15,000.....	59,795	67,527	1,129	72,350	177,016	2,447
\$15,000 under \$20,000.....	57,013	62,401	1,095	82,767	378,640	4,575
\$20,000 under \$25,000.....	108,163	139,582	1,290	134,773	337,091	2,501
\$25,000 under \$30,000.....	115,608	214,870	1,859	140,174	483,596	3,450
\$30,000 under \$40,000.....	210,951	493,307	2,338	243,365	1,142,561	4,695
\$40,000 under \$50,000.....	193,745	409,366	2,113	244,443	992,524	4,060
\$50,000 under \$75,000.....	415,420	1,183,568	2,849	488,845	3,001,061	6,139
\$75,000 under \$100,000.....	271,230	1,010,995	3,727	326,304	2,516,992	7,714
\$100,000 under \$200,000.....	275,067	1,568,742	5,703	312,475	3,967,501	12,697
\$200,000 under \$500,000.....	101,419	815,115	8,037	119,861	2,224,455	18,559
\$500,000 under \$1,000,000.....	16,470	152,227	9,243	19,186	464,647	24,218
\$1,000,000 or more.....	4,386	39,251	8,949	5,293	115,737	21,866

Size of adjusted gross income <sup>1</sup>	Roth IRA Plans					
	Contributions			Fair market value (end of year)		
	Number of taxpayers	Amount (\$1,000)	Average (\$)	Number of taxpayers	Amount (\$1,000)	Average (\$)
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All taxpayers, total.....</b>	<b>6,133,958</b>	<b>13,189,703</b>	<b>2,150</b>	<b>12,131,550</b>	<b>77,582,073</b>	<b>6,395</b>
<b>Taxpayers on returns reporting:</b>						
No adjusted gross income.....	46,597	98,418	2,112	119,456	1,378,145	11,537
\$1 under \$5,000.....	157,000	298,089	1,899	301,645	1,526,839	5,062
\$5,000 under \$10,000.....	121,022	226,528	1,872	300,211	1,573,601	5,242
\$10,000 under \$15,000.....	165,435	280,005	1,693	358,762	1,602,978	4,468
\$15,000 under \$20,000.....	173,886	267,665	1,539	344,901	1,322,733	3,835
\$20,000 under \$25,000.....	202,423	337,779	1,669	428,461	2,265,257	5,287
\$25,000 under \$30,000.....	259,903	442,972	1,704	461,452	2,076,615	4,500
\$30,000 under \$40,000.....	536,963	991,815	1,847	1,055,990	5,586,106	5,290
\$40,000 under \$50,000.....	603,790	1,190,453	1,972	1,130,988	6,470,007	5,721
\$50,000 under \$75,000.....	1,374,391	3,002,884	2,185	2,689,964	18,448,952	6,858
\$75,000 under \$100,000.....	1,174,693	2,722,803	2,318	2,202,786	14,223,946	6,457
\$100,000 under \$200,000.....	1,272,787	3,219,786	2,530	2,495,454	18,913,460	7,579
\$200,000 under \$500,000.....	40,026	96,743	2,417	217,447	1,581,497	7,273
\$500,000 under \$1,000,000.....	4,121	11,451	2,779	19,894	380,490	19,126
\$1,000,000 or more.....	919	2,311	2,515	4,139	231,445	55,918

<sup>1</sup> On joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

<sup>2</sup> For SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

NOTE: Detail may not add to total because of rounding.

Source: Matched file of income tax returns and Forms 5498 for Tax Year 2002.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 9.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Filing Status and Gender of Taxpayer, Tax Year 2002**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Filing status and gender	All taxpayers			Taxpayers with IRA coverage reported on Form 5498					
	Total	With pension coverage on Form W-2 <sup>1</sup>	Eligible to make IRA contributions	Beginning of year FMV <sup>2</sup>		Total contributions		Contributions deductible on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All taxpayers, total.....</b>	<b>181,365,168</b>	<b>61,770,158</b>	<b>142,457,496</b>	<b>48,404,401</b>	<b>2,619,376,420</b>	<b>14,613,507</b>	<b>42,297,246</b>	<b>4,323,155</b>	<b>14,757,556</b>
Men.....	88,150,523	31,462,070	73,701,667	24,449,865	1,686,871,885	7,487,394	24,379,156	2,209,464	8,252,041
Women.....	93,214,645	30,308,088	68,755,829	23,954,536	932,504,536	7,126,112	17,919,081	2,113,691	6,505,515
<b>Taxpayers filing joint returns, total.....</b>	<b>102,575,519</b>	<b>36,973,056</b>	<b>74,588,939</b>	<b>34,729,453</b>	<b>1,927,974,973</b>	<b>10,042,370</b>	<b>31,285,124</b>	<b>3,283,469</b>	<b>11,319,244</b>
Men.....	51,302,355	20,419,090	41,062,134	18,658,650	1,436,441,047	5,256,572	18,458,904	1,715,751	6,416,431
Women.....	51,273,164	16,553,966	33,526,805	16,070,803	491,533,926	4,785,798	12,826,220	1,567,719	4,902,813
<b>Taxpayers filing non-joint returns, total.....</b>	<b>78,789,649</b>	<b>24,797,102</b>	<b>67,868,557</b>	<b>13,674,948</b>	<b>691,401,448</b>	<b>4,571,136</b>	<b>11,013,113</b>	<b>1,039,686</b>	<b>3,438,312</b>
Men.....	36,848,168	11,042,980	32,639,533	5,791,215	250,430,838	2,230,822	5,920,252	493,714	1,835,610
Women.....	41,941,481	13,754,122	35,229,024	7,883,733	440,970,610	2,340,314	5,092,861	545,972	1,602,701

Filing status and gender	Taxpayers with IRA coverage reported on Form 5498--Continued								
	Rollovers		Roth conversions		Withdrawals <sup>3</sup>		Return on investment <sup>4</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>3,989,390</b>	<b>204,395,870</b>	<b>239,027</b>	<b>3,257,891</b>	<b>11,479,310</b>	<b>123,336,726</b>	<b>-210,008,306</b>	<b>49,907,974</b>	<b>2,532,724,504</b>
Men.....	2,115,875	141,167,065	124,871	1,933,054	5,876,408	78,489,020	-161,441,482	24,816,357	1,612,487,604
Women.....	1,873,666	63,228,808	114,155	1,324,837	5,602,902	44,847,704	-48,567,822	25,091,617	920,236,899
<b>Taxpayers filing joint returns, total.....</b>	<b>2,812,813</b>	<b>162,084,197</b>	<b>132,759</b>	<b>2,285,132</b>	<b>7,542,068</b>	<b>85,782,016</b>	<b>-181,970,485</b>	<b>35,743,787</b>	<b>1,853,591,793</b>
Men.....	1,655,804	124,401,443	81,599	1,663,116	4,547,105	63,381,780	-143,375,891	18,884,671	1,372,543,723
Women.....	1,157,009	37,682,754	51,160	622,016	2,994,963	22,400,236	-38,594,594	16,859,116	481,048,070
<b>Taxpayers filing non-joint returns, total.....</b>	<b>1,176,728</b>	<b>42,311,676</b>	<b>106,267</b>	<b>972,759</b>	<b>3,937,242</b>	<b>37,554,708</b>	<b>-28,038,819</b>	<b>14,164,187</b>	<b>679,132,710</b>
Men.....	460,071	16,765,622	43,272	269,938	1,329,303	15,107,240	-18,065,591	5,931,686	239,943,881
Women.....	716,657	25,546,054	62,995	702,821	2,607,939	22,447,468	-9,973,228	8,232,501	439,188,829

<sup>1</sup> Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

<sup>2</sup> Beginning-of-year fair market value is based on the Tax Year 2001 sample's yearend fair market value. However, the 2001 fair market value data are classified by each taxpayer's 2002 filing status and gender.

<sup>3</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

<sup>4</sup> Column 16 is equal to the change in fair market value (column 18 less column 5) minus total contributions (column 7), rollovers (column 11), plus withdrawals (column 15); Roth conversions do not affect total fair market value.

NOTE: Detail may not add to total due to rounding.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2001.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 10.--Individual Retirement Arrangement (IRA) Plans, by Age of Taxpayer, Tax Year 2002**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Age	All taxpayers			Returns of taxpayers with IRA coverage (from Form 5498)					
	Total	With pension coverage on Form W-2 <sup>1</sup>	Eligible to make IRA contributions	Beginning of year FMV <sup>2</sup>		Total contributions		Contributions deductible on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All taxpayers, total.....</b>	<b>181,365,171</b>	<b>61,770,158</b>	<b>142,457,495</b>	<b>48,404,401</b>	<b>2,619,376,420</b>	<b>14,613,507</b>	<b>42,297,246</b>	<b>4,323,155</b>	<b>14,757,556</b>
Under 15.....	817,917	8,013	169,676	81,384	663,114	54,340	99,794	2,953	4,007
15 under 20.....	7,625,686	497,486	7,131,474	184,311	429,272	145,062	240,358	34,633	33,560
20 under 25.....	15,796,070	3,761,081	14,789,578	744,709	2,045,708	572,155	888,501	118,042	162,828
25 under 30.....	16,235,359	6,185,557	14,560,735	1,769,856	8,079,584	995,057	1,847,193	159,198	287,049
30 under 35.....	18,314,762	7,631,434	16,109,667	3,055,356	27,113,127	1,424,621	3,310,479	259,865	622,208
35 under 40.....	19,460,125	8,320,933	17,116,645	4,146,167	63,931,898	1,617,137	4,321,663	356,314	948,660
40 under 45.....	20,492,400	8,877,129	18,072,945	5,232,902	133,421,303	1,928,245	5,468,887	488,344	1,650,329
45 under 50.....	19,423,142	9,051,506	17,151,424	6,121,680	215,732,675	2,094,881	6,585,847	603,845	2,257,063
50 under 55.....	16,543,783	7,795,422	14,145,098	6,107,733	292,165,708	2,095,077	7,088,401	699,193	2,578,794
55 under 60.....	13,492,548	5,467,563	10,800,993	5,648,689	363,760,901	1,786,129	6,254,326	726,969	2,455,096
60 under 65.....	10,018,987	2,827,966	6,641,816	4,802,443	426,330,616	1,213,161	3,933,185	534,237	2,098,246
65 under 70.....	7,235,763	895,115	3,144,052	3,739,825	386,638,504	549,067	1,791,815	286,921	1,204,597
70 under 75.....	6,001,537	290,968	1,538,577	3,163,929	420,967,627	112,558	363,346	27,569	267,727
75 under 80.....	4,661,918	111,793	686,324	2,290,025	202,389,963	19,530	75,776	4,804	22,446
80 and over.....	5,245,174	48,192	398,491	1,315,392	75,706,422	6,485	27,666	5,386	9,726

Age	Returns of taxpayers with IRA coverage (from Form 5498)--Continued								
	Rollovers		Roth conversions		Withdrawals <sup>3</sup>		Return on investment <sup>4</sup>	End of year FMV	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount		Number of taxpayers	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>All taxpayers, total.....</b>	<b>3,989,390</b>	<b>204,395,870</b>	<b>239,027</b>	<b>3,257,891</b>	<b>11,479,310</b>	<b>123,336,726</b>	<b>-210,008,306</b>	<b>49,907,974</b>	<b>2,532,724,504</b>
Under 15.....	--	--	958	831	13,049	113,233	-97,073	93,077	552,602
15 under 20.....	--	--	958	14,404	13,773	57,348	-43,380	247,838	568,902
20 under 25.....	60,774	153,848	16,684	50,345	63,376	160,761	-370,281	968,053	2,557,015
25 under 30.....	208,221	989,432	13,996	37,975	172,879	645,784	-1,891,223	2,035,647	8,379,202
30 under 35.....	346,258	3,991,666	23,549	128,655	322,928	1,615,920	-4,083,505	3,347,768	28,715,847
35 under 40.....	398,229	7,514,891	25,896	203,352	441,285	2,792,829	-11,983,165	4,409,185	60,992,458
40 under 45.....	458,087	10,869,222	23,064	388,800	445,868	4,737,862	-21,147,347	5,538,885	123,874,203
45 under 50.....	478,242	17,977,992	30,106	420,942	538,082	5,951,652	-32,379,111	6,256,480	201,965,751
50 under 55.....	450,612	28,473,116	32,635	439,597	587,670	8,561,935	-27,259,368	6,269,258	291,905,922
55 under 60.....	551,620	40,146,976	23,616	557,709	623,962	12,722,702	-2,491,058	5,818,275	394,948,443
60 under 65.....	447,588	49,604,064	26,960	513,507	1,034,988	18,142,759	-14,774,076	4,864,882	446,951,030
65 under 70.....	290,005	23,038,841	13,984	439,525	1,048,204	18,953,841	-29,741,548	3,711,951	362,773,771
70 under 75.....	182,438	14,028,607	6,467	61,011	2,756,513	25,962,418	-38,751,650	3,006,773	370,645,512
75 under 80.....	80,814	5,221,341	152	1,240	2,197,933	15,707,220	-17,403,010	2,165,503	174,576,850
80 and over.....	36,502	2,385,651	--	--	1,218,801	7,210,460	-7,592,284	1,174,398	63,316,995

<sup>1</sup> Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

<sup>2</sup> Beginning-of-year fair market value is based on the Tax Year 2001 sample's yearend fair market value. However, the 2001 fair market value data are classified by each taxpayer's age at the end of 2002.

<sup>3</sup> Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee;

Roth IRA conversions are shown separately.

<sup>4</sup> Column 16 is equal to the change in fair market value (column 18 less column 5) minus total contributions (column 7), rollovers (column 11), plus withdrawals (column 15);

Roth conversions do not affect total fair market value.

NOTE: Details may not add to totals due to rounding.

Source: Matched file of income tax returns, Forms 5498, and 1099-R for Tax Year 2002.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 11.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Selected Type and Age, Tax Year 2002**

[All figures are estimates based on samples--money amounts are in thousands of dollars and average amounts are in whole dollars]

Age of taxpayer	Size of contributions to traditional IRA plans						
	Total		Under \$2,000		Exactly \$2,000		Over \$2,000 under \$3,000
	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>All taxpayers, total.....</b>	<b>5,556,021</b>	<b>12,392,674</b>	<b>1,836,113</b>	<b>1,494,642</b>	<b>773,381</b>	<b>1,546,763</b>	<b>257,956</b>
Under 15.....	6,056	8,151	4,004	4,004	2,010	4,021	--
15 under 20.....	20,572	34,617	10,814	8,185	1,993	3,987	1,389
20 under 25.....	103,268	150,051	61,196	36,282	11,961	23,922	965
25 under 30.....	191,326	343,826	81,165	47,066	27,302	54,604	12,881
30 under 35.....	342,381	656,007	151,686	116,405	22,467	44,933	18,381
35 under 40.....	446,382	840,222	191,277	140,713	54,525	109,050	20,214
40 under 45.....	657,237	1,305,938	252,110	183,250	77,523	155,047	32,238
45 under 50.....	798,464	1,612,636	292,866	249,381	133,628	267,255	36,957
50 under 55.....	925,781	2,198,501	288,100	246,713	107,042	214,084	54,618
55 under 60.....	920,984	2,331,481	237,161	223,694	144,310	288,620	24,054
60 under 65.....	736,371	1,840,451	176,862	164,466	134,641	269,283	44,488
65 under 70½.....	407,198	1,070,793	88,872	74,483	55,979	111,957	11,771

Age of taxpayer	Size of contributions to traditional IRA plans--continued						
	Over \$2,000 under \$3,000--continued	Exactly \$3,000		Over \$3,000 under \$3,500		Exactly \$3,500	
	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>All taxpayers, total.....</b>	<b>632,965</b>	<b>1,369,885</b>	<b>4,109,653</b>	<b>42,924</b>	<b>143,480</b>	<b>1,275,762</b>	<b>4,465,173</b>
Under 15.....	--	42	127	--	--	--	--
15 under 20.....	3,318	6,376	19,127	--	--	--	--
20 under 25.....	2,407	29,147	87,441	--	--	--	--
25 under 30.....	32,219	69,979	209,937	--	--	--	--
30 under 35.....	45,131	149,846	449,538	--	--	--	--
35 under 40.....	49,360	180,366	541,099	--	--	--	--
40 under 45.....	81,544	295,366	886,097	--	--	--	--
45 under 50.....	90,959	335,014	1,005,041	--	--	--	--
50 under 55.....	130,507	110,999	332,996	16,996	56,109	348,026	1,218,092
55 under 60.....	61,009	87,683	263,048	16,993	57,368	410,783	1,437,742
60 under 65.....	107,218	61,972	185,917	6,509	21,924	311,898	1,091,644
65 under 70½.....	29,293	43,095	129,285	2,426	8,079	205,055	717,695

Footnotes at end of table.

# Accumulation and Distribution of Individual Retirement Arrangements, 2001-2002

**Table 11.--Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Selected Type and Age, Tax Year 2002--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars and average amounts are in whole dollars]

Age of taxpayer	Size of contributions to Roth IRA plans						
	Total		Under \$2,000		Exactly \$2,000		Over \$2,000 under \$3,000
	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>All taxpayers, total.....</b>	<b>6,133,958</b>	<b>13,189,704</b>	<b>2,421,078</b>	<b>2,266,189</b>	<b>507,449</b>	<b>1,014,896</b>	<b>394,889</b>
Under 15.....	14,466	23,236	7,586	3,100	--	--	2,010
15 under 20.....	93,868	158,081	46,010	35,529	18,002	36,003	6,688
20 under 25.....	344,243	585,756	175,164	127,332	43,808	87,615	10,883
25 under 30.....	619,459	1,051,699	342,762	290,310	52,085	104,170	31,045
30 under 35.....	778,244	1,463,589	379,094	357,017	64,871	129,742	60,340
35 under 40.....	783,955	1,521,109	379,383	386,633	53,679	107,358	60,915
40 under 45.....	804,768	1,587,330	352,305	313,733	62,873	125,746	48,868
45 under 50.....	846,926	1,869,746	293,060	302,105	64,768	129,537	58,159
50 under 55.....	787,404	1,969,655	244,704	245,632	53,162	106,324	51,865
55 under 60.....	593,649	1,687,036	108,546	111,916	40,572	81,145	36,594
60 under 65.....	306,047	824,570	68,455	71,152	30,334	60,668	18,393
65 under 70.....	96,721	274,014	14,527	13,009	10,576	21,151	5,051
70 or more.....	64,208	173,883	9,482	8,721	12,719	25,437	4,078

Age of taxpayer	Size of contributions to Roth IRA plans--continued						
	Over \$2,000 under \$3,000-- continued	Exactly \$3,000		Over \$3,000 under \$3,500		Exactly \$3,500	
	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)	Number of taxpayers	Amount (\$1,000)
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>All taxpayers, total.....</b>	<b>996,219</b>	<b>1,836,778</b>	<b>5,510,336</b>	<b>64,231</b>	<b>218,696</b>	<b>909,533</b>	<b>3,183,367</b>
Under 15.....	5,528	4,869	14,608	--	--	--	--
15 under 20.....	17,041	23,169	69,508	--	--	--	--
20 under 25.....	27,643	114,389	343,166	--	--	--	--
25 under 30.....	76,517	193,567	580,702	--	--	--	--
30 under 35.....	155,012	273,939	821,818	--	--	--	--
35 under 40.....	157,184	289,978	869,933	--	--	--	--
40 under 45.....	125,682	340,723	1,022,169	--	--	--	--
45 under 50.....	145,291	430,938	1,292,814	--	--	--	--
50 under 55.....	129,814	84,240	252,719	23,936	81,927	329,497	1,153,238
55 under 60.....	90,434	42,286	126,859	27,676	93,773	337,974	1,182,910
60 under 65.....	43,578	21,847	65,541	8,500	28,820	158,517	554,811
65 under 70.....	12,546	10,884	32,653	3,768	12,950	51,916	181,705
70 or more.....	9,949	5,949	17,846	351	1,226	31,629	110,703

NOTE: Detail may not add to total because of rounding.

Source: Matched file of income tax returns, Forms 5498 and 1099-R for Tax Year 2002.