

Offering Circular Supplement  
(To Base Offering Circular dated March 1, 2000)

**\$1,132,862,500**

## Government National Mortgage Association



**GINNIE MAE<sup>®</sup>**

Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2001-64



**The securities  
may not be suitable  
investments for you.  
You should  
consider carefully  
the risks of  
investing in them.**

**See “Risk  
Factors” beginning  
on page S-9 which  
highlights some of  
these risks.**

### **The Securities**

The Trust will issue the classes of securities listed on the inside front cover.

### **The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

### **The Trust and its Assets**

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be December 28, 2001.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

**Bear, Stearns & Co. Inc.**

**Utendahl Capital Partners, L.P.**

The date of this Offering Circular Supplement is December 21, 2001.

## Ginnie Mae REMIC Trust 2001-64

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
<b>Security Group 1</b>						
A.....	\$110,322,000	6.25%	SCH/SUP/SEQ	FIX	April 2028	38373TKY0
AI.....	4,243,153	6.50	NTL (SCH/SUP/SEQ)	FIX/IO	April 2028	38373TKZ7
F.....	112,411,333	(5)	PAC	FLT	November 2031	38373TLA1
FA(1).....	144,454,781	(5)	SCH/SUP	FLT/DLY	December 2031	38373TLB9
H.....	178,000	6.50	SEQ	FIX	December 2031	38373TLC7
PB.....	7,338,000	6.50	PAC	FIX	December 2031	38373TLD5
PE(1).....	124,283,000	5.50	PAC	FIX	November 2029	38373TLE3
PH(1).....	13,858,000	5.50	PAC	FIX	November 2031	38373TLF0
PJ(1).....	52,738,000	5.50	PAC	FIX	June 2031	38373TLG8
PK(1).....	33,943,667	5.50	PAC	FIX	November 2031	38373TLH6
SA.....	112,411,333	(5)	NTL (PAC)	INV/IO	November 2031	38373TLL7
SN(1).....	11,111,906	(5)	SCH/SUP	INV/DLY	December 2031	38373TLJ2
SQ(1).....	22,223,813	(5)	SCH/SUP	INV/DLY	December 2031	38373TLK9
<b>Security Group 2</b>						
AD(1).....	79,739,000	6.50	SCH/NSJ	FIX	December 2031	38373TLM5
FE(1).....	50,355,500	(5)	SUP/NSJ	FLT	December 2031	38373TLN3
IM.....	15,435,076	6.50	NTL (PAC)	FIX/IO	March 2029	38373TLP8
MZ(1).....	7,246,000	6.50	PAC	FIX/Z	December 2031	38373TLQ6
PL(1).....	49,502,000	6.50	PAC	FIX	August 2031	38373TLR4
PU.....	135,209,000	6.00	PAC	FIX	March 2027	38373TLS2
PX(1).....	40,907,000	6.50	PAC	FIX	May 2030	38373TLT0
PY(1).....	65,447,000	6.00	PAC	FIX	March 2029	38373TLU7
SE(1).....	13,828,395	(5)	SUP/NSJ	INV	December 2031	38373TLV5
SK(1).....	5,539,105	(5)	SUP/NSJ	INV	December 2031	38373TLW3
VA(1).....	7,264,000	6.50	PAC/AD	FIX	September 2012	38373TLX1
VB(1).....	3,463,000	6.50	PAC/AD	FIX	January 2016	38373TLY9
Z(1).....	41,000,000	6.50	SUP/NSJ	FIX/Z	March 2030	38373TLZ6
ZD.....	500,000	6.50	SUP/NSJ	FIX/Z	December 2031	38373TMA0
<b>Residuals</b>						
RR.....	0	0.00	NPR	NPR	December 2031	38373TPU3

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) See “Terms Sheet — Interest Rates” in this Supplement.

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Supplement and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae's website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Chase Manhattan Bank, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the description of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Bear, Stearns & Co. Inc.

**Trustee:** State Street Bank and Trust Company

**Tax Administrator:** The Trustee

**Closing Date:** December 28, 2001

**Distribution Date:** The 20th day of each month or, if the 19th day or the 20th day is not a Business Day, the first Business Day following the 20th day of each month, commencing in January 2002; provided, however, if Ginnie Mae converts to the book-entry system maintained by the U.S. Federal Reserve Banks, the Distribution Date will be the 20<sup>th</sup> day of each month or, if the 20<sup>th</sup> day is not a Business Day, the first Business Day thereafter. See “Description of the Securities — Form of Securities” in this Supplement.

### Trust Assets:

Trust Asset Group	Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
1	Ginnie Mae II	6.50%	30
2	Ginnie Mae II	6.50%	30

**Security Groups:** This series of Securities consists of multiple Security Groups, as shown on the inside front cover of this Supplement and on Schedule I to this Supplement. Payments on each Security Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

### Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets<sup>1</sup>:

Principal Balance <sup>2</sup>	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate <sup>3</sup>
<b>Group 1 Trust Assets</b> \$632,862,500	355	4	7.25%
<b>Group 2 Trust Assets</b> \$500,000,000	356	3	7.25%

(1) As of December 1, 2001.

(2) Does not include Trust Assets that will be added to pay the Trustee Fee.

(3) The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.5% to 1.5% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related

Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula <sup>(4)</sup>	Initial Interest Rate <sup>(2)</sup>	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
F	LIBOR + 0.35%	2.85125%	0.35%	8.50%	0	0.0000%
FA	LIBOR + 1.30%	3.3913%	1.30%	8.00%	19	0.0000%
FE	LIBOR + 0.90%	2.85%	0.90%	9.00%	0	0.0000%
SA	8.15% - LIBOR	5.64875%	0.00%	8.15%	0	8.1500%
SE	25.490196% - (LIBOR x 3.641457)	18.38935%	0.00%	25.490196%	0	7.0000%
SH	29.033331% - (LIBOR x 4.333333)	19.97103%	0.00%	29.033331%	19	6.7000%
SK	73.636363% - (LIBOR x 9.090909)	10.0%	0.00%	10.00%	0	8.1000%
SN	40.20% - (LIBOR x 6.00)	27.6522%	0.00%	40.20%	19	6.7000%
SQ	23.45% - (LIBOR x 3.50)	16.13045%	0.00%	23.45%	19	6.7000%
ST	11.70% - LIBOR	9.6087%	5.00%	11.70%	19	6.7000%

(4) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(5) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date, the following distributions will be made to the related Securities:

### SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) will be allocated concurrently as follows:

- Sequential {
1. 0.0790061032% in the following order of priority:
    - a. To A, until \$322,000 has been distributed according to this step
    - b. To H, until retired

- 2. 99.9209938968% in the following order of priority:
  - a. To Segment 1, until reduced to its Scheduled Principal Balance for that Distribution Date
  - b. To F, PE, PH, PJ and PK, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently as follows:
    - i. 33.3333332345% to F, until retired
    - ii. 66.6666667655% as follows:
      - (A) To PE, PJ and PH, in that order, until reduced to their Scheduled Principal Balances for that Distribution Date
      - (B) To PK, until retired
      - (C) To PE, PJ and PH, in that order, without regard to their Scheduled Principal Balances, until retired
  - c. To PB, until reduced to its Scheduled Principal Balance for that Distribution Date
  - d. To Segment 2, until retired
  - e. To Segment 1, without regard to its Scheduled Principal Balance, until retired
  - f. To F, PE, PH, PJ and PK, in the same manner and order of priority described in Step 2.b., but without regard to their Aggregate Scheduled Principal Balances, until retired
  - g. To PB, without regard to its Scheduled Principal Balance, until retired

PAC

Support

PAC

On each Distribution Date, payments allocated to Segment 1 and Segment 2 will be aggregated and distributed as follows:

1. To A, until \$110,000,000 has been distributed according to this step
2. To FA, SN and SQ, pro rata, until retired

## SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) and the MZ, Z and ZD Accrual Amounts will be allocated as follows:

- The MZ Accrual Amount to VA, VB and MZ, in that order, until retired
- The Z and ZD Accrual Amounts in the following order of priority:
  1. If the Principal Balance of the Group 2 Trust Assets, net of any related Trustee Fee, (the “Adjusted Group 2 Trust Asset Balance”) is less than the 326% PSA Balance for that Distribution Date, then:
    - a. To Z, until retired
    - b. To FE, SE and SK, pro rata, until retired
    - c. To AD, without regard to its Scheduled Principal Balance, until retired
    - d. To ZD, until retired
  2. To AD, until reduced to its Scheduled Principal Balance for that Distribution Date
  3. To Z, until retired
  4. To FE, SE and SK, pro rata, until retired
  5. To ZD, until retired
- The Group 2 Adjusted Principal Distribution Amount in the following order of priority:
  1. To PU, PY, PX, PL, VA, VB and MZ, in that order, until reduced to their Scheduled Principal Balances for that Distribution Date

Accretion Directed and Accrual

Non-Sticky Jump

Scheduled

Support

PAC

- |                 |   |   |
|-----------------|---|---|
| Non-Sticky Jump | } | 2. If the Adjusted Group 2 Trust Asset Balance is less than the 326% PSA Balance for that Distribution Date, then:      |
|                 |   | a. To Z, until retired  |
|                 |   | b. To FE, SE and SK, pro rata, until retired  |
|                 |   | c. To AD, without regard to its Scheduled Principal Balance, until retired  |
|                 |   | d. To ZD, until retired   |
| Scheduled       | } | 3. To AD, until reduced to its Scheduled Principal Balance for that Distribution Date                                   |
| Support         | } | 4. To Z, until retired  |
|                 |   | 5. To FE, SE and SK, pro rata, until retired  |
|                 |   | 6. To ZD, until retired   |
| Scheduled       | } | 7. To AD, without regard to its Scheduled Principal Balances, until retired   |
| PAC             | } | 8. To PU, PY, PX, PL, VA, VB and MZ, in that order, without regard to their Scheduled Principal Balances, until retired |

**Scheduled Principal Balances:** The Scheduled Principal Balances and Aggregate Scheduled Principal Balances, for the Classes and Segment listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

Class or Segment	Ranges
Segment 1 .....	200% PSA through 600% PSA
F, PE, PH, PJ and PK (aggregate).....	200% PSA through 600% PSA
PB.....	200% PSA through 600% PSA
PE, PH and PJ .....	150% PSA through 600% PSA
MZ, PL, PU, PW, PX, VA and VB.....	125% PSA through 350% PSA
AD .....	175% PSA through 325% PSA

**326% PSA Balances:** The 326% PSA Balances are included in Schedule III to this Supplement. The 326% PSA Balances were calculated using a Structuring Rate of 326% PSA and the assumed characteristics of the related Trust MBS to be delivered on the Closing Date. The actual characteristics of the related Trust MBS may vary from the characteristics assumed in preparing the 326% PSA Balances included in Scheduled III to this Supplement and, if so, we may recalculate such balances and make them available on gREX shortly after the Closing Date.

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

Class	Original Class Notional Balance	Represents Approximately
AI .....	\$ 4,243,153	3.8461538462% of A (PAC/SUP/SEQ Class)
IC.....	6,293,384	15.3846153846% of PX (PAC Class)
ID.....	60,412,615	92.3076923077% of PY (PAC Class)
IE.....	7,615,692	15.3846153846% of PL (PAC Class)
IG.....	12,267,538	15.3846153846% of AD (SCH/NSJ Class)
IH.....	2,611,051	7.6923076923% of PK (PAC Class)
IK.....	17,294,051	7.6923076923% of PE, PH, PJ and PK, as a whole (PAC Classes)
IM.....	\$ 15,435,076	7.6923076923% of PU and PY, as a whole (PAC Classes)

Class	Original Class Notional Balance	Represents Approximately
PI.....	9,560,230	7.6923076923% of PE (PAC Class)
SA.....	112,411,333	100% of F (PAC Class)

**Segments:** For purposes of calculating distributions of principal, certain Classes will be apportioned as Segments as follows:

Segment	Principal Type	Original Principal Balance	Related Classes
1	PAC	\$ 32,688,000	A, FA, SN and SQ
2	SUP	\$ 255,102,500	A, FA, SN and SQ

**Tax Status:** Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and includes the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.



## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

**The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

**Rates of principal payments can reduce your yield.** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

**The level of LIBOR will affect the yields on floating rate and inverse floating rate securities.** If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It's doubtful that LIBOR will remain constant.

**An investment in the securities is subject to significant reinvestment risk.** The rate

of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

**Support securities will be more sensitive to rates of principal payments than other securities.** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the related PAC and Scheduled Classes and Segment 1, the related support classes and Segment 2 will not receive any principal distribution on that date (other than from any applicable accrual amounts). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and Scheduled Classes and Segment 1 for that distribution date, this excess will be distributed to the related support classes and Segment 2.

**The securities may not be a suitable investment for you.** The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain Federal Income Tax Consequences”* in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

**The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.** The yield and prepayment tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, will evidence, directly or indirectly, Ginnie Mae Certificates.

### The Trust MBS

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

### The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee (the “Trustee Fee”).

## GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities (the “Ginnie Mae Guaranty”). The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “Ginnie Mae Guaranty” in the Base Offering Circular.

### DESCRIPTION OF THE SECURITIES

#### General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “Description of the Securities” in the Base Offering Circular.

#### Form of Securities

Each Class of Securities (other than the Residual Securities) initially will be issued and maintained in book-entry form and may be transferred only on the book-entry system of the MBS Division of The Depository Trust Company (together with any successor, the “Book-Entry Depository”). Ginnie Mae has proposed a conversion from this book-entry system to the book-entry system maintained by the U.S. Federal Reserve Banks. It is anticipated that this conversion will be completed during the second quarter of the calendar year 2002. Under either book-entry system, Beneficial Owners of Securities in book-entry form will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. By request accompanied by the payment of a transfer fee of \$25,000 per physical certificate to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in Book-Entry Form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in the following minimum denominations:

<u>Class</u>	<u>Minimum Denomination</u>
AI.....	\$ 2,530,000*
IM.....	\$ 531,000*
SA.....	\$ 869,000*
SE.....	\$ 124,000
SK.....	\$ 104,000
SN.....	\$ 165,000
SQ.....	\$ 108,000

\* Notional balance

See Schedule I to this Supplement for the increased minimum denominations of the MX Classes.

## Distributions

Distributions on each Class of Securities will be made on each Distribution Date, as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date, the Trustee will distribute the Distribution Amount to Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs (each, a “Record Date”). For Book-Entry Securities, the Trustee will distribute principal and interest to the Book-Entry Depository, and Beneficial Owners will receive distributions through credits to accounts maintained for their benefit on the books and records of appropriate financial intermediaries. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

## Interest Distributions

On each Distribution Date, the Interest Distribution Amount will be distributed to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class on any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed on each Class of Securities on any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

### *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the inside cover page of this Supplement and on Schedule I to this Supplement. The abbreviations used on the inside cover page and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Accrual Period*

The Accrual Period for each Class is set forth in the table below:

<u>Classes</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes (other than the Delay Classes)	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

### *Accrual Classes*

Each of Class MZ, Z and ZD is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

### *Floating Rate and Inverse Floating Rate Classes*

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

*For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.*

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from gREX or by calling the Information Agent at (800) 234-GNMA.

### **Principal Distributions**

The Adjusted Principal Distribution Amount for each Security Group and the MZ, Z and ZD Accrual Amounts will be distributed to the Holders entitled thereto as described above under “Terms Sheet — Allocation of Principal.” Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

### *Categories of Classes and Segments*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the inside cover page of this Supplement and on Schedule I to this Supplement, and Segments will be categorized as shown above under “Terms Sheet — Segments” in this Supplement. The abbreviations used on the inside cover page, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Segments*

For convenience in describing principal payments, certain of the Classes will be apportioned into Segments. Each Segment will have the original principal amount shown under “Terms Sheet — Segments” in this Supplement. Payments of principal made with respect to the Segments on any Distribution Date will be allocated as described above under “Terms Sheet — Allocation of Principal.” The Segments are not separate Classes and will not be separately issued or transferable.

### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the inside cover page of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will reduce as shown under “Terms Sheet — Notional Classes” in this Supplement.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMIC after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual

Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

### **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of any Accrual Class) on that Distribution Date (each, a “Class Factor”).

- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factor for any Class of Securities for any month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made on the Distribution Date occurring in that month.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published each month (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in any Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class.
- Investors may obtain current Class Factors on gREX.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

### **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any Notional Class will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMIC after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the inside cover page may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 1, 2, 4, 8, 9, 10, 11 and 13, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 2, 4, 8, 9, 10, 11 and 13 set forth on Schedule I to this Supplement, the Class PE, PK, PA, B, PX, PY, PL and AD Securities, respectively, may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office, State Street Bank and Trust Company, Global Investor Service Group, Corporate Trust Department, 2 Avenue de Lafayette, Boston, Massachusetts 02111. The Trustee may be contacted by telephone at (617) 662-1337 and by fax at (617) 622-1435.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security. The fee must be paid not later than two business days prior to the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

*See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Class or Classes of Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.



In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, Ginnie Mae Issuer advances and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, a high level of defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust’s assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

### Accretion Directed Classes

Classes VA and VB are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement.

Because Class VA and Class VB are entitled to principal payments in an amount equal to interest accrued on Class MZ, the Weighted Average Life of each such Class cannot exceed its Maximum Weighted Average Life as shown in the following table under any prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, its Class Principal Balance would be reduced to zero on, but not before, its Final Distribution Date, and its Weighted Average Life would equal its maximum Weighted Average Life.
- However, the Weighted Average Lives of Classes VA and VB will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

#### Accretion Directed Classes

Class	Maximum Weighted Average Life (in Years)	Final Distribution Date	Prepayment Rate at or below
VA	6.0	September 2012	466% PSA
VB	12.4	January 2016	350% PSA

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for any Accretion Directed Class, the Class Principal Balance of that Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

### Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class, Segment 1 and Class AD will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class or Segment will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class, Segment 1 and Class AD exhibits an Effective Range of constant prepayment rates at which such Class or Segment will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling

Assumptions, the *initial* Effective Ranges for the PAC Classes, Segment 1 and Class AD are as follows:

<u>PAC Classes and Segment</u>	<u>Initial Effective Ranges</u>
F, PE, PH, PJ and PK (in the aggregate) .....	200% PSA through 600% PSA
PB.....	118% PSA through 600% PSA
PE.....	150% PSA through 602% PSA
PH.....	126% PSA through 600% PSA
PJ.....	150% PSA through 600% PSA
PL.....	120% PSA through 350% PSA
PU.....	125% PSA through 381% PSA
PX.....	125% PSA through 350% PSA
PY.....	125% PSA through 350% PSA
Segment 1 .....	200% PSA through 2,265% PSA
<u>Scheduled Class</u>	
AD .....	163% PSA through 326% PSA

- The principal payment stability of the PAC Classes and Segment 1 will be supported by Class AD, the Support Classes and Segment 2, as applicable.
- The principal payment stability of Class AD will be supported in part by the related Support Classes to the extent that the principal balance of the Adjusted Group 2 Trust Asset Balance is greater than or equal to the 326% PSA Balance.

**If all of the Classes and Segments supporting a given Class or Segment are retired before the Class or Segment being supported is retired, the outstanding Class or Segment will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the related Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class or Segment in the above tables, that Class or Segment could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class, Segment 1 or Class AD not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, if any, for that Class or Segment. Further, the Effective Range for any PAC Class, Segment 1 or Class AD can narrow or shift over time depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, Segment 1 or Class AD, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on the related PAC Classes, Segment 1 and Class AD, if any, and their Weighted Average Lives may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, Segment 1 or Class AD, its supporting Classes and Segment may be retired earlier than that PAC Class, Segment 1 or Class AD, and the Weighted Average Lives of the PAC Class, Segment 1 or Class AD may be shortened, perhaps significantly.

## **Assumability**

Each Mortgage Loan is subject to assumption upon the sale of the related Mortgaged Property. See “Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.

## **Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the inside cover page of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

## **Modeling Assumptions**

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.5% per annum higher than the related Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Securities are always received on the 20<sup>th</sup> day of the month whether or not a Business Day, commencing in January 2002.
4. A termination of the Trust does not occur.
5. The Closing Date for the Securities is December 28, 2001.
6. No expenses or fees are paid by the Trust.
7. Each Class is held from the Closing Date and is not exchanged in whole or in part.
8. Based on the actual Trust Assets delivered on the Closing Date, the final 326% PSA Balances are identical to the 326% PSA Balances set forth in Schedule III to this Supplement.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20<sup>th</sup> of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

We may recalculate the 326% PSA Balances based upon the actual characteristics of the related Trust MBS delivered on the Closing Date, which may vary from the characteristics assumed in

preparing the 326% PSA Balances set forth in Schedule III to this Supplement. If recalculated, the 326% PSA Balances will reflect the aggregate unpaid principal amount of the related Trust MBS, net of the Trustee Fee, for each Distribution Date assuming that the Mortgage Loans underlying the related Trust Assets prepay at a constant rate of approximately 326% PSA Balances, and that all of the Mortgage Loans underlying the related Trust MBS have the same interest rate, remaining term and loan age as the weighted average mortgage rate, weighted average remaining term to maturity and weighted average loan age of the related Trust MBS. If recalculated, the 326% PSA Balances will be made available on gREX shortly after the Closing Date.

## Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Bond Market Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as Notional Classes are not entitled to distributions of principal and have no weighted average lives. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.**

## Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates										
Distribution Date	Classes A and AI					Classes B, BD, BE, BO, FA, SH, SN, SQ and ST				
	0%	200%	345%	600%	750%	0%	200%	345%	600%	750%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100
December 2002 .....	95	70	53	22	4	100	100	100	100	100
December 2003 .....	90	70	21	0	0	100	100	100	62	33
December 2004 .....	84	70	0	0	0	100	100	93	20	0
December 2005 .....	78	70	0	0	0	100	100	81	3	0
December 2006 .....	72	70	0	0	0	100	100	75	0	0
December 2007 .....	70	60	0	0	0	100	100	67	0	0
December 2008 .....	70	44	0	0	0	100	100	58	0	0
December 2009 .....	70	24	0	0	0	100	100	48	0	0
December 2010 .....	70	4	0	0	0	100	100	39	0	0
December 2011 .....	70	0	0	0	0	100	90	32	0	0
December 2012 .....	70	0	0	0	0	100	79	26	0	0
December 2013 .....	70	0	0	0	0	100	68	20	0	0
December 2014 .....	70	0	0	0	0	100	59	16	0	0
December 2015 .....	70	0	0	0	0	100	50	12	0	0
December 2016 .....	70	0	0	0	0	100	43	10	0	0
December 2017 .....	70	0	0	0	0	100	36	7	0	0
December 2018 .....	70	0	0	0	0	100	31	6	0	0
December 2019 .....	70	0	0	0	0	100	26	4	0	0
December 2020 .....	70	0	0	0	0	100	21	3	0	0
December 2021 .....	70	0	0	0	0	100	18	2	0	0
December 2022 .....	70	0	0	0	0	100	14	2	0	0
December 2023 .....	70	0	0	0	0	100	12	1	0	0
December 2024 .....	70	0	0	0	0	100	9	1	0	0
December 2025 .....	70	0	0	0	0	100	7	1	0	0
December 2026 .....	46	0	0	0	0	100	5	0	0	0
December 2027 .....	11	0	0	0	0	100	4	0	0	0
December 2028 .....	0	0	0	0	0	83	2	0	0	0
December 2029 .....	0	0	0	0	0	58	1	0	0	0
December 2030 .....	0	0	0	0	0	30	0	0	0	0
December 2031 .....	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	18.6	5.4	1.3	0.7	0.6	28.3	15.3	8.6	2.4	1.8

Security Group 1 PSA Prepayment Assumption Rates															
Distribution Date	Class F, IK, PA, PQ, PW and SA					Class H					Classes IH, PC, PD and PK				
	0%	200%	345%	600%	750%	0%	200%	345%	600%	750%	0%	200%	345%	600%	750%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003 .....	100	82	82	82	82	100	100	100	100	100	100	62	62	62	62
December 2004 .....	100	61	61	61	53	100	100	100	100	83	100	34	34	34	0
December 2005 .....	100	43	43	43	28	100	100	100	70	45	100	14	14	14	0
December 2006 .....	100	27	27	27	14	100	100	100	44	25	100	0	0	0	0
December 2007 .....	98	16	16	16	7	100	100	81	28	13	100	0	0	0	0
December 2008 .....	96	10	10	10	3	100	100	63	18	7	100	0	0	0	0
December 2009 .....	93	5	5	5	0	100	100	49	11	4	100	0	0	0	0
December 2010 .....	90	2	2	2	0	100	88	38	7	2	100	0	0	0	0
December 2011 .....	87	1	1	1	0	100	76	30	4	1	100	0	0	0	0
December 2012 .....	83	0	0	0	0	100	65	23	3	1	100	0	0	0	0
December 2013 .....	79	0	0	0	0	100	56	18	2	0	100	0	0	0	0
December 2014 .....	75	0	0	0	0	100	48	14	1	0	100	0	0	0	0
December 2015 .....	71	0	0	0	0	100	40	10	1	0	100	0	0	0	0
December 2016 .....	66	0	0	0	0	100	34	8	0	0	100	0	0	0	0
December 2017 .....	61	0	0	0	0	100	29	6	0	0	100	0	0	0	0
December 2018 .....	55	0	0	0	0	100	24	5	0	0	100	0	0	0	0
December 2019 .....	49	0	0	0	0	100	20	3	0	0	100	0	0	0	0
December 2020 .....	43	0	0	0	0	100	17	3	0	0	100	0	0	0	0
December 2021 .....	36	0	0	0	0	100	14	2	0	0	100	0	0	0	0
December 2022 .....	28	0	0	0	0	100	11	1	0	0	100	0	0	0	0
December 2023 .....	20	0	0	0	0	100	9	1	0	0	100	0	0	0	0
December 2024 .....	10	0	0	0	0	100	7	1	0	0	69	0	0	0	0
December 2025 .....	1	0	0	0	0	100	6	1	0	0	4	0	0	0	0
December 2026 .....	0	0	0	0	0	100	4	0	0	0	0	0	0	0	0
December 2027 .....	0	0	0	0	0	84	3	0	0	0	0	0	0	0	0
December 2028 .....	0	0	0	0	0	66	2	0	0	0	0	0	0	0	0
December 2029 .....	0	0	0	0	0	46	1	0	0	0	0	0	0	0	0
December 2030 .....	0	0	0	0	0	24	0	0	0	0	0	0	0	0	0
December 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	16.9	4.0	4.0	4.0	3.4	27.7	14.1	9.1	5.4	4.4	23.3	2.6	2.6	2.6	2.1

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Class PB					Classes PE, PI, PM and PN					Class PH				
	0%	200%	345%	600%	750%	0%	200%	345%	600%	750%	0%	200%	345%	600%	750%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003.....	100	100	100	100	100	100	78	78	78	78	100	100	100	100	100
December 2004.....	100	100	100	100	100	100	48	48	48	43	100	100	100	100	100
December 2005.....	100	100	100	100	100	100	21	21	21	0	100	100	100	100	100
December 2006.....	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100
December 2007.....	100	100	100	100	100	97	0	0	0	0	100	100	100	100	100
December 2008.....	100	100	100	100	100	92	0	0	0	0	100	100	100	100	42
December 2009.....	100	100	100	100	100	87	0	0	0	0	100	84	84	84	7
December 2010.....	100	100	100	100	64	82	0	0	0	0	100	39	39	39	0
December 2011.....	100	100	100	100	34	76	0	0	0	0	100	11	11	11	0
December 2012.....	100	82	82	82	19	70	0	0	0	0	100	0	0	0	0
December 2013.....	100	51	51	51	10	63	0	0	0	0	100	0	0	0	0
December 2014.....	100	32	32	32	5	55	0	0	0	0	100	0	0	0	0
December 2015.....	100	19	19	19	3	47	0	0	0	0	100	0	0	0	0
December 2016.....	100	12	12	12	1	39	0	0	0	0	100	0	0	0	0
December 2017.....	100	7	7	7	1	29	0	0	0	0	100	0	0	0	0
December 2018.....	100	4	4	4	0	19	0	0	0	0	100	0	0	0	0
December 2019.....	100	2	2	2	0	8	0	0	0	0	100	0	0	0	0
December 2020.....	100	1	1	1	0	0	0	0	0	0	100	0	0	0	0
December 2021.....	100	1	1	1	0	0	0	0	0	0	100	0	0	0	0
December 2022.....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0
December 2023.....	100	0	0	0	0	0	0	0	0	0	72	0	0	0	0
December 2024.....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025.....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	24.2	12.7	12.7	12.7	9.9	13.2	3.0	3.0	3.0	2.7	22.2	8.9	8.9	8.9	7.0

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Class PJ				
	0%	200%	345%	600%	750%
Initial Percent.....	100	100	100	100	100
December 2002.....	100	100	100	100	100
December 2003.....	100	100	100	100	100
December 2004.....	100	100	100	100	100
December 2005.....	100	100	100	100	93
December 2006.....	100	90	90	90	34
December 2007.....	100	44	44	44	2
December 2008.....	100	14	14	14	0
December 2009.....	100	0	0	0	0
December 2010.....	100	0	0	0	0
December 2011.....	100	0	0	0	0
December 2012.....	100	0	0	0	0
December 2013.....	100	0	0	0	0
December 2014.....	100	0	0	0	0
December 2015.....	100	0	0	0	0
December 2016.....	100	0	0	0	0
December 2017.....	100	0	0	0	0
December 2018.....	100	0	0	0	0
December 2019.....	100	0	0	0	0
December 2020.....	91	0	0	0	0
December 2021.....	61	0	0	0	0
December 2022.....	28	0	0	0	0
December 2023.....	0	0	0	0	0
December 2024.....	0	0	0	0	0
December 2025.....	0	0	0	0	0
December 2026.....	0	0	0	0	0
December 2027.....	0	0	0	0	0
December 2028.....	0	0	0	0	0
December 2029.....	0	0	0	0	0
December 2030.....	0	0	0	0	0
December 2031.....	0	0	0	0	0
Weighted Average Life (years).....	20.3	6.0	6.0	6.0	4.8

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes AD, IG, MU, MW, MX and MY							Classes C, FE, SE and SK						
	0%	125%	319%	326%	327%	350%	700%	0%	125%	319%	326%	327%	350%	700%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002.....	91	76	73	73	100	100	100	100	100	100	100	100	100	56
December 2003.....	88	72	61	61	100	100	21	100	100	100	97	52	42	0
December 2004.....	84	68	46	46	93	80	0	100	100	58	54	0	0	0
December 2005.....	79	64	35	35	56	41	0	100	100	31	26	0	0	0
December 2006.....	75	59	26	26	33	17	0	100	100	15	9	0	0	0
December 2007.....	70	54	19	19	20	4	0	100	100	7	1	0	0	0
December 2008.....	65	49	15	15	14	0	0	100	100	6	0	0	0	0
December 2009.....	59	42	13	13	13	0	0	100	100	5	0	0	0	0
December 2010.....	54	30	12	12	11	0	0	100	100	5	0	0	0	0
December 2011.....	47	15	10	10	10	0	0	100	100	4	0	0	0	0
December 2012.....	41	9	9	9	8	0	0	100	100	4	0	0	0	0
December 2013.....	34	7	7	7	7	0	0	100	100	3	0	0	0	0
December 2014.....	26	6	6	6	5	0	0	100	100	3	0	0	0	0
December 2015.....	18	5	5	5	4	0	0	100	100	2	0	0	0	0
December 2016.....	9	3	3	3	3	0	0	100	100	2	0	0	0	0
December 2017.....	3	3	3	3	2	0	0	100	100	1	0	0	0	0
December 2018.....	2	2	2	2	1	0	0	100	100	1	0	0	0	0
December 2019.....	1	1	1	1	1	0	0	100	100	1	0	0	0	0
December 2020.....	1	1	1	1	0	0	0	100	98	0	0	0	0	0
December 2021.....	0	0	0	0	0	0	0	100	85	0	0	0	0	0
December 2022.....	0	0	0	0	0	0	0	100	73	0	0	0	0	0
December 2023.....	0	0	0	0	0	0	0	100	62	0	0	0	0	0
December 2024.....	0	0	0	0	0	0	0	100	51	0	0	0	0	0
December 2025.....	0	0	0	0	0	0	0	100	41	0	0	0	0	0
December 2026.....	0	0	0	0	0	0	0	100	31	0	0	0	0	0
December 2027.....	0	0	0	0	0	0	0	100	23	0	0	0	0	0
December 2028.....	0	0	0	0	0	0	0	100	14	0	0	0	0	0
December 2029.....	0	0	0	0	0	0	0	100	7	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	56	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years).....	9.0	6.2	4.0	4.0	5.3	3.9	1.8	29.1	23.4	3.9	3.4	2.0	1.9	1.1

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes IC, MA, MB, MC, MD and PX					Class ID, ME MG, MH, MJ, OD and PY				
	0%	125%	319%	350%	700%	0%	125%	319%	350%	700%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100
December 2002.....	100	100	100	100	100	100	100	100	100	100
December 2003.....	100	100	100	100	100	100	100	100	100	100
December 2004.....	100	100	100	100	100	100	100	100	100	95
December 2005.....	100	100	100	100	74	100	100	100	100	0
December 2006.....	100	100	100	100	0	100	95	95	95	0
December 2007.....	100	100	100	100	0	100	48	48	48	0
December 2008.....	100	100	100	100	0	100	5	5	5	0
December 2009.....	100	47	47	47	0	100	0	0	0	0
December 2010.....	100	0	0	0	0	100	0	0	0	0
December 2011.....	100	0	0	0	0	100	0	0	0	0
December 2012.....	100	0	0	0	0	100	0	0	0	0
December 2013.....	100	0	0	0	0	100	0	0	0	0
December 2014.....	100	0	0	0	0	100	0	0	0	0
December 2015.....	100	0	0	0	0	100	0	0	0	0
December 2016.....	100	0	0	0	0	100	0	0	0	0
December 2017.....	100	0	0	0	0	100	0	0	0	0
December 2018.....	100	0	0	0	0	92	0	0	0	0
December 2019.....	100	0	0	0	0	67	0	0	0	0
December 2020.....	100	0	0	0	0	40	0	0	0	0
December 2021.....	100	0	0	0	0	11	0	0	0	0
December 2022.....	67	0	0	0	0	0	0	0	0	0
December 2023.....	13	0	0	0	0	0	0	0	0	0
December 2024.....	0	0	0	0	0	0	0	0	0	0
December 2025.....	0	0	0	0	0	0	0	0	0	0
December 2026.....	0	0	0	0	0	0	0	0	0	0
December 2027.....	0	0	0	0	0	0	0	0	0	0
December 2028.....	0	0	0	0	0	0	0	0	0	0
December 2029.....	0	0	0	0	0	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years).....	21.3	8.0	8.0	8.0	4.2	18.6	6.0	6.0	6.0	3.4

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes IE, MK, ML, MN, MP and PL					Class IM				
	0%	125%	319%	350%	700%	0%	125%	319%	350%	700%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100
December 2002.....	100	100	100	100	100	100	100	100	100	100
December 2003.....	100	100	100	100	100	98	85	85	85	85
December 2004.....	100	100	100	100	100	95	65	65	65	31
December 2005.....	100	100	100	100	100	93	47	47	47	0
December 2006.....	100	100	100	100	76	90	31	31	31	0
December 2007.....	100	100	100	100	28	87	16	16	16	0
December 2008.....	100	100	100	100	0	83	2	2	2	0
December 2009.....	100	100	100	100	0	80	0	0	0	0
December 2010.....	100	99	99	99	0	76	0	0	0	0
December 2011.....	100	68	68	68	0	71	0	0	0	0
December 2012.....	100	44	44	44	0	67	0	0	0	0
December 2013.....	100	26	26	26	0	62	0	0	0	0
December 2014.....	100	11	11	11	0	56	0	0	0	0
December 2015.....	100	0	0	0	0	51	0	0	0	0
December 2016.....	100	0	0	0	0	44	0	0	0	0
December 2017.....	100	0	0	0	0	37	0	0	0	0
December 2018.....	100	0	0	0	0	30	0	0	0	0
December 2019.....	100	0	0	0	0	22	0	0	0	0
December 2020.....	100	0	0	0	0	13	0	0	0	0
December 2021.....	100	0	0	0	0	4	0	0	0	0
December 2022.....	100	0	0	0	0	0	0	0	0	0
December 2023.....	100	0	0	0	0	0	0	0	0	0
December 2024.....	62	0	0	0	0	0	0	0	0	0
December 2025.....	9	0	0	0	0	0	0	0	0	0
December 2026.....	0	0	0	0	0	0	0	0	0	0
December 2027.....	0	0	0	0	0	0	0	0	0	0
December 2028.....	0	0	0	0	0	0	0	0	0	0
December 2029.....	0	0	0	0	0	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	23.2	11.0	11.0	11.0	5.6	13.1	4.0	4.0	4.0	2.7

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes MQ				Class MT							
	0%	125%	319%	700%	0%	125%	319%	326%	327%	350%	700%	
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100
December 2002.....	100	100	100	100	100	97	86	71	70	70	68	66
December 2003.....	100	100	100	100	100	96	86	40	40	66	66	14
December 2004.....	100	100	100	100	100	96	86	30	30	61	53	0
December 2005.....	100	100	100	100	100	96	86	23	23	37	27	0
December 2006.....	100	100	100	100	100	96	86	17	17	22	11	0
December 2007.....	100	100	100	100	100	96	86	13	13	13	3	0
December 2008.....	100	100	100	100	100	96	86	10	10	9	0	0
December 2009.....	100	100	100	100	58	96	85	9	9	8	0	0
December 2010.....	100	100	100	100	33	96	81	8	8	7	0	0
December 2011.....	100	100	100	100	19	96	75	7	7	6	0	0
December 2012.....	100	100	100	100	11	96	68	6	6	5	0	0
December 2013.....	100	100	100	100	6	96	59	5	5	4	0	0
December 2014.....	100	100	100	100	3	96	51	4	4	4	0	0
December 2015.....	100	100	100	100	2	96	42	3	3	3	0	0
December 2016.....	100	76	76	76	1	96	33	2	2	2	0	0
December 2017.....	100	58	58	58	1	96	24	2	2	1	0	0
December 2018.....	100	44	44	44	0	96	15	1	1	1	0	0
December 2019.....	100	33	33	33	0	96	7	1	1	0	0	0
December 2020.....	100	24	24	24	0	96	0	0	0	0	0	0
December 2021.....	100	18	18	18	0	95	0	0	0	0	0	0
December 2022.....	100	13	13	13	0	95	0	0	0	0	0	0
December 2023.....	100	10	10	10	0	95	0	0	0	0	0	0
December 2024.....	100	7	7	7	0	95	0	0	0	0	0	0
December 2025.....	100	5	5	5	0	95	0	0	0	0	0	0
December 2026.....	3	3	3	3	0	90	0	0	0	0	0	0
December 2027.....	2	2	2	2	0	64	0	0	0	0	0	0
December 2028.....	1	1	1	1	0	37	0	0	0	0	0	0
December 2029.....	1	1	1	1	0	7	0	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	24.6	17.4	17.4	17.4	8.8	25.5	11.9	3.1	3.0	3.7	2.8	1.3



**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes MZ					Class PU				
	0%	125%	319%	350%	700%	0%	125%	319%	350%	700%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100
December 2002.....	107	107	107	107	107	100	100	100	100	100
December 2003.....	114	114	114	114	114	97	77	77	77	77
December 2004.....	121	121	121	121	121	93	49	49	49	0
December 2005.....	130	130	130	130	130	89	22	22	22	0
December 2006.....	138	138	138	138	138	85	0	0	0	0
December 2007.....	148	148	148	148	148	80	0	0	0	0
December 2008.....	157	157	157	157	157	75	0	0	0	0
December 2009.....	168	168	168	168	143	70	0	0	0	0
December 2010.....	179	179	179	179	81	64	0	0	0	0
December 2011.....	191	191	191	191	46	58	0	0	0	0
December 2012.....	204	204	204	204	26	51	0	0	0	0
December 2013.....	218	218	218	218	15	43	0	0	0	0
December 2014.....	232	232	232	232	8	35	0	0	0	0
December 2015.....	248	248	248	248	5	27	0	0	0	0
December 2016.....	248	189	189	189	3	17	0	0	0	0
December 2017.....	248	144	144	144	1	7	0	0	0	0
December 2018.....	248	108	108	108	1	0	0	0	0	0
December 2019.....	248	81	81	81	0	0	0	0	0	0
December 2020.....	248	61	61	61	0	0	0	0	0	0
December 2021.....	248	45	45	45	0	0	0	0	0	0
December 2022.....	248	33	33	33	0	0	0	0	0	0
December 2023.....	248	24	24	24	0	0	0	0	0	0
December 2024.....	248	17	17	17	0	0	0	0	0	0
December 2025.....	248	12	12	12	0	0	0	0	0	0
December 2026.....	8	8	8	8	0	0	0	0	0	0
December 2027.....	5	5	5	5	0	0	0	0	0	0
December 2028.....	3	3	3	3	0	0	0	0	0	0
December 2029.....	2	2	2	2	0	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	24.6	17.4	17.4	17.4	9.5	10.4	3.0	3.0	3.0	2.3

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes VA					Class VB				
	0%	125%	319%	350%	700%	0%	125%	319%	350%	700%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100
December 2002.....	93	93	93	93	93	100	100	100	100	100
December 2003.....	86	86	86	86	86	100	100	100	100	100
December 2004.....	79	79	79	79	79	100	100	100	100	100
December 2005.....	70	70	70	70	70	100	100	100	100	100
December 2006.....	62	62	62	62	62	100	100	100	100	100
December 2007.....	53	53	53	53	53	100	100	100	100	100
December 2008.....	43	43	43	43	43	100	100	100	100	100
December 2009.....	32	32	32	32	0	100	100	100	100	0
December 2010.....	21	21	21	21	0	100	100	100	100	0
December 2011.....	9	9	9	9	0	100	100	100	100	0
December 2012.....	0	0	0	0	0	92	92	92	92	0
December 2013.....	0	0	0	0	0	64	64	64	64	0
December 2014.....	0	0	0	0	0	33	33	33	33	0
December 2015.....	0	0	0	0	0	0	0	0	0	0
December 2016.....	0	0	0	0	0	0	0	0	0	0
December 2017.....	0	0	0	0	0	0	0	0	0	0
December 2018.....	0	0	0	0	0	0	0	0	0	0
December 2019.....	0	0	0	0	0	0	0	0	0	0
December 2020.....	0	0	0	0	0	0	0	0	0	0
December 2021.....	0	0	0	0	0	0	0	0	0	0
December 2022.....	0	0	0	0	0	0	0	0	0	0
December 2023.....	0	0	0	0	0	0	0	0	0	0
December 2024.....	0	0	0	0	0	0	0	0	0	0
December 2025.....	0	0	0	0	0	0	0	0	0	0
December 2026.....	0	0	0	0	0	0	0	0	0	0
December 2027.....	0	0	0	0	0	0	0	0	0	0
December 2028.....	0	0	0	0	0	0	0	0	0	0
December 2029.....	0	0	0	0	0	0	0	0	0	0
December 2030.....	0	0	0	0	0	0	0	0	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	6.0	6.0	6.0	6.0	5.2	12.4	12.4	12.4	12.4	7.5

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class Z							Class ZD						
	0%	125%	319%	326%	327%	350%	700%	0%	125%	319%	326%	327%	350%	700%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002.....	107	107	67	65	12	7	0	107	107	107	107	107	107	107
December 2003.....	114	114	0	0	0	0	0	114	114	114	114	114	114	114
December 2004.....	121	121	0	0	0	0	0	121	121	121	121	121	121	0
December 2005.....	130	129	0	0	0	0	0	130	130	130	130	130	130	0
December 2006.....	138	138	0	0	0	0	0	138	138	138	138	138	138	0
December 2007.....	148	147	0	0	0	0	0	148	148	148	148	148	148	0
December 2008.....	157	157	0	0	0	0	0	157	157	157	154	157	20	0
December 2009.....	168	168	0	0	0	0	0	168	168	168	163	168	0	0
December 2010.....	179	179	0	0	0	0	0	179	179	179	173	179	0	0
December 2011.....	191	191	0	0	0	0	0	191	191	191	183	191	0	0
December 2012.....	204	182	0	0	0	0	0	204	204	204	194	204	0	0
December 2013.....	218	161	0	0	0	0	0	218	218	218	203	218	0	0
December 2014.....	232	138	0	0	0	0	0	232	232	232	212	232	0	0
December 2015.....	248	114	0	0	0	0	0	248	248	248	220	248	0	0
December 2016.....	264	89	0	0	0	0	0	264	264	264	228	264	0	0
December 2017.....	277	65	0	0	0	0	0	282	282	282	234	282	0	0
December 2018.....	278	41	0	0	0	0	0	301	301	301	240	301	0	0
December 2019.....	279	18	0	0	0	0	0	321	321	321	244	321	0	0
December 2020.....	280	0	0	0	0	0	0	343	343	343	248	320	0	0
December 2021.....	281	0	0	0	0	0	0	366	366	346	252	252	0	0
December 2022.....	281	0	0	0	0	0	0	390	390	281	206	196	0	0
December 2023.....	280	0	0	0	0	0	0	416	416	216	158	150	0	0
December 2024.....	280	0	0	0	0	0	0	444	444	162	119	113	0	0
December 2025.....	280	0	0	0	0	0	0	474	474	119	87	83	0	0
December 2026.....	264	0	0	0	0	0	0	506	506	85	62	59	0	0
December 2027.....	189	0	0	0	0	0	0	539	539	58	42	40	0	0
December 2028.....	108	0	0	0	0	0	0	576	576	36	26	25	0	0
December 2029.....	20	0	0	0	0	0	0	614	614	20	14	13	0	0
December 2030.....	0	0	0	0	0	0	0	655	593	7	5	5	0	0
December 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years).....	26.6	14.7	1.2	1.2	0.7	0.6	0.4	30.0	29.3	23.3	23.3	22.2	6.9	2.1

## Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

### Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Securities), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Securities), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

*See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.*

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

- During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

- During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Group of Trust Assets prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

### *LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes*

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes.

### *Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes*

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because (1) on the first Distribution Date, 30 days'

interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier and (2) on each subsequent Distribution Date, the interest payable will accrue during the related Accrual Period, which will end approximately 20 days earlier.

## Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, the Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

## SECURITY GROUP 1

### Sensitivity of Class AI to Prepayments Assumed Price 4.00%\*

PSA Prepayment Assumption Rates				
200%	345%	600%	675%	750%
164.9%	106.6%	19.2%	0.2%	(16.1)%

### Sensitivity of Class BO to Prepayments Assumed Price 72.25%

PSA Prepayment Assumption Rates			
200%	345%	600%	750%
2.2%	4.0%	14.4%	19.2%

### Sensitivity of Class IH to Prepayments Assumed Price 8.96875%\*

PSA Prepayment Assumption Rates				
200%	345%	600%	750%	1382%
48.0%	48.0%	48.0%	39.9%	0.0%

### Sensitivity of Class IK to Prepayments Assumed Price 14.00%\*

PSA Prepayment Assumption Rates				
200%	345%	600%	750%	1260%
29.8%	29.8%	29.8%	24.9%	0.0%

### Sensitivity of Class PI to Prepayments Assumed Price 10.625%\*

PSA Prepayment Assumption Rates				
200%	345%	600%	750%	1582%
42.2%	42.2%	42.2%	38.8%	0.1%

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\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class SA to Prepayments  
Assumed Price 11.53125%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>345%</b>	<b>600%</b>	<b>750%</b>
1.50125% .....	47.1%	47.1%	47.1%	43.2%
2.50125% .....	35.1%	35.1%	35.1%	30.5%
5.50125% .....	(2.7)%	(2.7)%	(2.7)%	(10.4)%
8.15000% and above.....	**	**	**	**

**Sensitivity of Class SH to Prepayments  
Assumed Price 82.625%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>345%</b>	<b>600%</b>	<b>750%</b>
1.0913%.....	30.9%	31.9%	37.2%	39.8%
2.0913%.....	25.3%	26.3%	31.8%	34.5%
4.0913%.....	14.5%	15.6%	21.4%	24.1%
6.7000% and above.....	1.3%	2.3%	8.4%	11.1%

**Sensitivity of Class SN to Prepayments  
Assumed Price 60.75%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>345%</b>	<b>600%</b>	<b>750%</b>
1.0913%.....	60.2%	62.3%	76.2%	83.8%
2.0913%.....	48.9%	51.3%	65.8%	73.5%
4.0913%.....	27.5%	30.6%	46.3%	54.0%
6.7000% and above.....	3.4%	6.4%	22.9%	30.5%

**Sensitivity of Class SQ to Prepayments  
Assumed Price 93.625%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>345%</b>	<b>600%</b>	<b>750%</b>
1.0913%.....	21.7%	22.0%	23.7%	24.5%
2.0913%.....	17.8%	18.1%	19.9%	20.7%
4.0913%.....	10.1%	10.5%	12.4%	13.2%
6.7000% and above.....	0.4%	0.8%	2.9%	3.8%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class ST to Prepayments  
Assumed Price 96.75%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>345%</b>	<b>600%</b>	<b>750%</b>
1.0913%.....	11.2%	11.4%	12.2%	12.6%
2.0913%.....	10.2%	10.3%	11.2%	11.6%
4.0913%.....	8.1%	8.2%	9.1%	9.5%
6.7000% and above.....	5.4%	5.5%	6.5%	6.9%

**SECURITY GROUP 2**

**Sensitivity of Class IC to Prepayments  
Assumed Price 24.46875%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>700%</b>	<b>780%</b>
22.3%	22.3%	22.3%	4.8%	0.1%

**Sensitivity of Class ID to Prepayments  
Assumed Price 19.875%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>700%</b>	<b>772%</b>
25.9%	25.9%	25.9%	4.8%	0.1%

**Sensitivity of Class IE to Prepayments  
Assumed Price 30.96875%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>700%</b>	<b>812%</b>
18.3%	18.3%	18.3%	5.5%	0.0%

**Sensitivity of Class IG to Prepayments  
Assumed Price 12.125%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>650%</b>	<b>700%</b>
40.5%	27.7%	44.1%	0.0%	(6.0)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IM to Prepayments**  
**Assumed Price 18.9375%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>592%</b>	<b>700%</b>
13.5%	13.5%	13.5%	0.0%	(7.4)%

**Sensitivity of Class OD to Prepayments**  
**Assumed Price 82.00%**

<b>PSA Prepayment Assumption Rates</b>			
<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>700%</b>
3.3%	3.3%	3.3%	6.0%

**Sensitivity of Class SE to Prepayments**  
**Assumed Price 81.00%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>700%</b>
0.950%.....	28.7%	33.0%	38.8%	48.8%
1.950%.....	23.8%	28.4%	34.3%	44.3%
4.950%.....	9.8%	14.9%	21.0%	30.9%
7.000% and above.....	1.0%	6.0%	12.3%	22.1%

**Sensitivity of Class SK to Prepayments**  
**Assumed Price 96.875%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>125%</b>	<b>319%</b>	<b>350%</b>	<b>700%</b>
7.00% and below.....	10.6%	11.3%	12.2%	13.5%
7.55%.....	5.3%	6.1%	7.0%	8.5%
8.10% and above.....	0.2%	1.0%	2.0%	3.6%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.



## CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

**Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

### REMIC Elections

In the opinion of Strock & Strock & Lavan LLP, Trust Counsel for federal income tax purposes, the Trust will constitute a Double REMIC Series. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC (each, a “Trust REMIC”).

### Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class AI, IM and SA Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the original issue discount (“OID”) rules based on the expected payments on these securities at the prepayment assumption described below.

The Class MZ, Z and ZD Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

Based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Floating Rate Securities, the constant LIBOR value described below, Classes PH, PJ, PK, SE, SK, SN and SQ are expected to be issued with OID.

Prospective investors in the Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 345% PSA in the case of the Group 1 Securities and 319% PSA in the case of the Group 2 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate Classes, the value of LIBOR to be used for these determinations is 2.50125% in the case of Class FE, 2.0913% in the case of Class FA and 1.95% in the case of Class FE. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations, “permitted assets” for financial asset securitization investment trusts (“FASITs”), and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

## **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMIC, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. It is not expected that the Pooling REMIC will have a substantial amount of taxable income or loss in any period. However, even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Issuing REMIC may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

On December 8, 2000, the IRS issued Revenue Procedure 2001-12, effective February 4, 2000 pending finalization of proposed regulations, which expands the safe harbor for transfers of noneconomic residual interests to include transfers to certain taxable domestic corporations with significant gross and net assets, provided that those corporations agree to transfer the residual interests only to other taxable domestic corporations in transactions qualifying for one of the safe harbor provisions. Eligibility for the expanded safe harbor requires, among other things, that the transferor not know of any facts or circumstances that reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure provides that transfers to foreign branches of domestic corporations or transfers involving arrangements that subject income from the residual interest to net tax by a foreign country or possession of the United States is not within the safe harbor, and also provides that if the amount of consideration given to the transferee to acquire the residual interest is so low that under any set of reasonable assumptions a reasonable person would conclude that the taxes associated with holding the residual interest will not be paid, then the transferor will be deemed to know that the transferee cannot or will not pay those taxes. *See “Certain Federal Income Tax Consequences — Tax Treatment of Residual Securities — Non-Recognition of Certain Transfers for Federal Income Tax Purposes” in the Base Offering Circular.*

## **Effect of the Economic Growth and Tax Relief Reconciliation Act of 2001**

As a result of the Economic Growth and Tax Relief Reconciliation Act of 2001, limitations imposed by section 68 of the Code on claiming itemized deductions will be phased-out commencing

in 2006, which will affect individuals holding Residual Securities. In addition, starting in 2001, the backup withholding rate will start declining from 31% until leveling at 28% in 2006. Unless the statute is amended, all provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 will no longer apply for taxable years beginning after December 31, 2010. For information relating to itemized deductions and backup withholding for taxable years beginning on or after January 1, 2011, see “*Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Single Class REMICs*,” “*—Tax Treatment of Residual Securities — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities*” and “*— Backup Withholding*” in the Base Offering Circular. Investors are encouraged to consult their own tax advisors with respect to the new legislation.

## **MX Securities**

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “*Certain Federal Income Tax Consequences — Tax Treatment of MX Securities*,” “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

## **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), solely by reason of the Plan’s purchase and holding of that certificate.

**Plan investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

See “*ERISA Considerations*” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, Plans.

## **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

See “*Legal Investment Considerations*” in the Base Offering Circular.

## **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) December 1, 2001 on the Fixed

Rate Classes and the Delay Classes and (2) December 20, 2001 on the Floating Rate and Inverse Floating Rate Classes (other than the Delay Classes). The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) of each Class and (2) the Original Principal Balance of each Segment and (3) the Scheduled Principal Balances, the Aggregate Scheduled Principal Balances and 326% PSA Balances of each Class or Segment receiving principal distributions from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams, for the Trust by Stroock & Stroock & Lavan, LLP, New York, New York, and the law office of Joseph C. Reid, P.A., New York, New York, and for the Trustee by Peabody & Arnold LLP, Boston, Massachusetts.

Schedule I

Available Combinations

REMIC Securities		MX Securities							
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination (5)
<b>Security Group 1</b>									
Combination 1									
PE	\$124,283,000	PM	\$124,283,000	PAC	5.00%	FIX	38373TMG7	November 2029	N/A
		PN	124,283,000	PAC	5.25	FIX	38373TMH5	November 2029	N/A
		PI	9,560,230	N'TL (PAC)	6.50	FIX/IO	38373TMJ1	November 2029	\$947,000
Combination 2									
PK	33,943,667	PC	33,943,667	PAC	5.25	FIX	38373TMK8	November 2031	N/A
		PD	33,943,667	PAC	5.00	FIX	38373TML6	November 2031	N/A
		IH	2,611,051	N'TL (PAC)	6.50	FIX/IO	38373TMM4	November 2031	\$1,119,000
Combination 3									
PE	124,283,000	PA	224,822,667	PAC	5.50	FIX	38373TMN2	November 2031	N/A
PH	13,858,000								
PJ	52,738,000								
PK	33,943,667								
Combination 4									
PA(6)	224,822,667	PQ	224,822,667	PAC	5.25	FIX	38373TMP7	November 2031	N/A
		PW	224,822,667	PAC	5.00	FIX	38373TMQ5	November 2031	N/A
		IK	17,294,051	N'TL (PAC)	6.50	FIX/IO	38373TMR3	November 2031	\$753,000
Combination 5									
SN	11,111,906	SH	33,335,719	SCH/SUP	(7)	INV/DLY	38373TMB8	December 2031	\$122,000
SQ	22,223,813								
Combination 6									
FA	55,559,531	ST	88,895,250	SCH/SUP	(7)	INV/DLY	38373TMC6	December 2031	\$104,000
SN	11,111,906								
SQ	22,223,813								
Combination 7									
FA	144,454,781	B	177,790,500	SCH/SUP	6.50	FIX	38373TMS1	December 2031	N/A
SN	11,111,906								
SQ	22,223,813								
Combination 8									
B(6)	177,790,500	BD	165,091,178	SCH/SUP	7.00	FIX	38373TMT9	December 2031	N/A
		BE	171,205,666	SCH/SUP	6.75	FIX	38373TMU6	December 2031	N/A
		BO	12,699,321	SCH/SUP	0.00	PO	38373TMV4	December 2031	\$139,000
<b>Security Group 2</b>									
Combination 9									
PX	40,907,000	MA	40,907,000	PAC	5.50	FIX	38373TMW2	May 2030	N/A
		MB	40,907,000	PAC	5.75	FIX	38373TMX0	May 2030	N/A
		MC	40,907,000	PAC	6.25	FIX	38373TMY8	May 2030	N/A
		MD	40,907,000	PAC	6.50	FIX	38373TMZ5	May 2030	N/A
		IC	6,293,384	N'TL (PAC)	6.50	FIX/IO	38373TNA9	May 2030	\$411,000

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REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination (5)
Combination 10									
PY	\$65,447,000	ME	\$65,447,000	PAC	5.50%	FIX	38373TNB7	March 2029	N/A
		MG	65,447,000	PAC	5.75	FIX	38373TNC5	March 2029	N/A
		MH	62,829,120	PAC	6.25	FIX	38373TND3	March 2029	N/A
		MJ	60,412,615	PAC	6.50	FIX	38373TNE1	March 2029	N/A
		OD	65,447,000	PAC	0.00	PO	38373TNF8	March 2029	\$123,000
		ID	60,412,615	NTL (PAC)	6.50	FIX/IO	38373TNG6	March 2029	\$508,000
Combination 11									
PL	49,502,000	MK	49,502,000	PAC	5.50	FIX	38373TNH4	August 2031	N/A
		ML	49,502,000	PAC	5.75	FIX	38373TNJ0	August 2031	N/A
		MN	49,502,000	PAC	6.25	FIX	38373TNK7	August 2031	N/A
		MP	49,502,000	PAC	6.50	FIX	38373TNL5	August 2031	N/A
		IE	7,615,692	NTL (PAC)	6.50	FIX/IO	38373TNM3	August 2031	\$324,000
Combination 12									
VA	7,264,000	MQ	17,973,000	PAC	6.50	FIX	38373TMD4	December 2031	N/A
VB	3,463,000								
MZ	7,246,000								
Combination 13									
AD	79,739,000	MX	79,739,000	SCH/NSJ	5.50	FIX	38373TNN1	December 2031	N/A
		MY	79,739,000	SCH/NSJ	5.75	FIX	38373TNP6	December 2031	N/A
		MU	79,739,000	SCH/NSJ	6.25	FIX	38373TNQ4	December 2031	N/A
		MW	79,739,000	SCH/NSJ	6.50	FIX	38373TNR2	December 2031	N/A
		IG	12,267,538	NTL (SCH/NSJ)	6.50	FIX/IO	38373TNS0	December 2031	\$821,000
Combination 14									
AD	79,739,000	MT	120,739,000	SCH/SUP/NSJ	6.50	FIX	38373TME2	December 2031	N/A
Z	41,000,000								
Combination 15									
FE	50,355,500	C	69,723,000	SUP/NSJ	6.50	FIX	38373TMF9	December 2031	N/A
SE	13,828,395								
SK	5,539,105								

- (1) In the case of Combinations 1, 2, 4, 8, 9, 10, 11 and 13 various subcombinations are permitted. See “Description of the Securities —Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under “Class Types” in Appendix I to this Supplement.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) Each Class will be issued in the denominations specified. If no denomination is indicated for a Class, that Class will be issued in the denomination specified under “Description of the Securities — Form of Securities” in this Supplement.
- (6) MX Class.
- (7) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

## SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes F, PE, PH, PJ and PK</u>			
	<u>Segment 1</u>	<u>(in the aggregate)</u>	<u>Class PB</u>	<u>Class PE</u>
Initial Balance.....	\$32,688,000.00	\$337,234,000.00	\$7,338,000.00	\$124,283,000.00
January 2002.....	31,114,733.11	337,234,000.00	7,338,000.00	124,283,000.00
February 2002.....	29,327,475.89	337,234,000.00	7,338,000.00	124,283,000.00
March 2002.....	27,327,166.49	337,234,000.00	7,338,000.00	124,283,000.00
April 2002.....	25,114,962.90	337,234,000.00	7,338,000.00	124,283,000.00
May 2002.....	22,692,242.48	337,234,000.00	7,338,000.00	124,283,000.00
June 2002.....	20,060,601.13	337,234,000.00	7,338,000.00	124,283,000.00
July 2002.....	17,221,852.07	337,234,000.00	7,338,000.00	124,283,000.00
August 2002.....	14,178,024.29	337,234,000.00	7,338,000.00	124,283,000.00
September 2002.....	10,931,360.58	337,234,000.00	7,338,000.00	124,283,000.00
October 2002.....	7,484,315.16	337,234,000.00	7,338,000.00	124,283,000.00
November 2002.....	3,839,551.02	337,234,000.00	7,338,000.00	124,283,000.00
December 2002.....	0.00	337,233,936.84	7,338,000.00	124,283,000.00
January 2003.....	0.00	333,202,543.53	7,338,000.00	124,283,000.00
February 2003.....	0.00	328,982,640.41	7,338,000.00	124,283,000.00
March 2003.....	0.00	324,577,691.09	7,338,000.00	122,058,281.87
April 2003.....	0.00	319,991,348.94	7,338,000.00	119,659,744.63
May 2003.....	0.00	315,227,452.24	7,338,000.00	117,168,622.00
June 2003.....	0.00	310,290,018.98	7,338,000.00	114,586,499.04
July 2003.....	0.00	305,183,241.36	7,338,000.00	111,915,029.58
August 2003.....	0.00	299,911,479.97	7,338,000.00	109,155,934.45
September 2003.....	0.00	294,479,257.66	7,338,000.00	106,310,999.69
October 2003.....	0.00	288,891,253.08	7,338,000.00	103,382,074.63
November 2003.....	0.00	283,152,294.02	7,338,000.00	100,371,069.91
December 2003.....	0.00	277,267,350.42	7,338,000.00	97,279,955.38
January 2004.....	0.00	271,241,527.13	7,338,000.00	94,110,757.99
February 2004.....	0.00	265,080,056.46	7,338,000.00	90,865,559.55
March 2004.....	0.00	258,986,213.30	7,338,000.00	87,646,410.98
April 2004.....	0.00	252,959,270.23	7,338,000.00	84,453,107.16
May 2004.....	0.00	246,998,507.63	7,338,000.00	81,285,444.59
June 2004.....	0.00	241,103,213.52	7,338,000.00	78,143,221.36
July 2004.....	0.00	235,272,683.52	7,338,000.00	75,026,237.15
August 2004.....	0.00	229,506,220.78	7,338,000.00	71,934,293.20
September 2004.....	0.00	223,803,135.87	7,338,000.00	68,867,192.31
October 2004.....	0.00	218,162,746.71	7,338,000.00	65,824,738.83
November 2004.....	0.00	212,584,378.51	7,338,000.00	62,806,738.64
December 2004.....	0.00	207,067,363.66	7,338,000.00	59,812,999.14
January 2005.....	0.00	201,611,041.69	7,338,000.00	56,843,329.25
February 2005.....	0.00	196,214,759.17	7,338,000.00	53,897,539.38
March 2005.....	0.00	190,877,869.64	7,338,000.00	50,975,441.43
April 2005.....	0.00	185,599,733.53	7,338,000.00	48,076,848.77
May 2005.....	0.00	180,379,718.12	7,338,000.00	45,201,576.23
June 2005.....	0.00	175,217,197.40	7,338,000.00	42,349,440.10

**Classes F, PE, PH,  
PJ and PK**

<u>Distribution Date</u>	<u>Segment 1</u>	<u>(in the aggregate)</u>	<u>Class PB</u>	<u>Class PE</u>
July 2005.....	\$0.00	\$170,111,552.08	\$7,338,000.00	\$39,520,258.11
August 2005.....	0.00	165,062,169.46	7,338,000.00	36,713,849.42
September 2005.....	0.00	160,068,443.39	7,338,000.00	33,930,034.60
October 2005.....	0.00	155,129,774.16	7,338,000.00	31,168,635.63
November 2005.....	0.00	150,245,568.49	7,338,000.00	28,429,475.89
December 2005.....	0.00	145,415,239.43	7,338,000.00	25,712,380.13
January 2006.....	0.00	140,638,206.28	7,338,000.00	23,017,174.50
February 2006.....	0.00	135,913,894.55	7,338,000.00	20,343,686.50
March 2006.....	0.00	131,241,735.88	7,338,000.00	17,691,744.97
April 2006.....	0.00	126,621,167.97	7,338,000.00	15,061,180.10
May 2006.....	0.00	122,051,634.54	7,338,000.00	12,451,823.43
June 2006.....	0.00	117,532,585.23	7,338,000.00	9,863,507.79
July 2006.....	0.00	113,063,475.56	7,338,000.00	7,296,067.35
August 2006.....	0.00	108,643,766.88	7,338,000.00	4,749,337.56
September 2006.....	0.00	104,274,854.22	7,338,000.00	2,223,155.16
October 2006.....	0.00	100,069,538.58	7,338,000.00	0.00
November 2006.....	0.00	96,021,721.65	7,338,000.00	0.00
December 2006.....	0.00	92,125,531.63	7,338,000.00	0.00
January 2007.....	0.00	88,375,314.82	7,338,000.00	0.00
February 2007.....	0.00	84,765,627.55	7,338,000.00	0.00
March 2007.....	0.00	81,291,228.40	7,338,000.00	0.00
April 2007.....	0.00	77,947,070.69	7,338,000.00	0.00
May 2007.....	0.00	74,728,295.33	7,338,000.00	0.00
June 2007.....	0.00	71,630,223.77	7,338,000.00	0.00
July 2007.....	0.00	68,648,351.41	7,338,000.00	0.00
August 2007.....	0.00	65,778,341.09	7,338,000.00	0.00
September 2007.....	0.00	63,016,016.89	7,338,000.00	0.00
October 2007.....	0.00	60,357,358.20	7,338,000.00	0.00
November 2007.....	0.00	57,798,493.92	7,338,000.00	0.00
December 2007.....	0.00	55,335,696.91	7,338,000.00	0.00
January 2008.....	0.00	52,965,378.71	7,338,000.00	0.00
February 2008.....	0.00	50,684,084.32	7,338,000.00	0.00
March 2008.....	0.00	48,488,487.32	7,338,000.00	0.00
April 2008.....	0.00	46,375,385.06	7,338,000.00	0.00
May 2008.....	0.00	44,341,694.10	7,338,000.00	0.00
June 2008.....	0.00	42,384,445.75	7,338,000.00	0.00
July 2008.....	0.00	40,500,781.84	7,338,000.00	0.00
August 2008.....	0.00	38,687,950.63	7,338,000.00	0.00
September 2008.....	0.00	36,943,302.82	7,338,000.00	0.00
October 2008.....	0.00	35,264,287.79	7,338,000.00	0.00
November 2008.....	0.00	33,648,449.92	7,338,000.00	0.00
December 2008.....	0.00	32,093,425.07	7,338,000.00	0.00
January 2009.....	0.00	30,596,937.16	7,338,000.00	0.00
February 2009.....	0.00	29,156,794.94	7,338,000.00	0.00
March 2009.....	0.00	27,770,888.81	7,338,000.00	0.00
April 2009.....	0.00	26,437,187.81	7,338,000.00	0.00



**Classes F, PE, PH,  
PJ and PK**

<u>Distribution Date</u>	<u>Segment 1</u>	<u>(in the aggregate)</u>	<u>Class PB</u>	<u>Class PE</u>
May 2009.....	\$0.00	\$25,153,736.68	\$7,338,000.00	\$0.00
June 2009.....	0.00	23,918,653.05	7,338,000.00	0.00
July 2009.....	0.00	22,730,124.76	7,338,000.00	0.00
August 2009.....	0.00	21,586,407.22	7,338,000.00	0.00
September 2009.....	0.00	20,485,820.89	7,338,000.00	0.00
October 2009.....	0.00	19,426,748.93	7,338,000.00	0.00
November 2009.....	0.00	18,407,634.78	7,338,000.00	0.00
December 2009.....	0.00	17,426,979.98	7,338,000.00	0.00
January 2010.....	0.00	16,483,342.01	7,338,000.00	0.00
February 2010.....	0.00	15,575,332.15	7,338,000.00	0.00
March 2010.....	0.00	14,701,613.57	7,338,000.00	0.00
April 2010.....	0.00	13,860,899.33	7,338,000.00	0.00
May 2010.....	0.00	13,051,950.55	7,338,000.00	0.00
June 2010.....	0.00	12,273,574.62	7,338,000.00	0.00
July 2010.....	0.00	11,524,623.49	7,338,000.00	0.00
August 2010.....	0.00	10,803,991.99	7,338,000.00	0.00
September 2010.....	0.00	10,110,616.25	7,338,000.00	0.00
October 2010.....	0.00	9,443,472.16	7,338,000.00	0.00
November 2010.....	0.00	8,801,573.90	7,338,000.00	0.00
December 2010.....	0.00	8,183,972.49	7,338,000.00	0.00
January 2011.....	0.00	7,589,754.43	7,338,000.00	0.00
February 2011.....	0.00	7,018,040.40	7,338,000.00	0.00
March 2011.....	0.00	6,467,983.96	7,338,000.00	0.00
April 2011.....	0.00	5,938,770.33	7,338,000.00	0.00
May 2011.....	0.00	5,429,615.21	7,338,000.00	0.00
June 2011.....	0.00	4,939,763.68	7,338,000.00	0.00
July 2011.....	0.00	4,468,489.04	7,338,000.00	0.00
August 2011.....	0.00	4,015,091.81	7,338,000.00	0.00
September 2011.....	0.00	3,578,898.71	7,338,000.00	0.00
October 2011.....	0.00	3,159,261.65	7,338,000.00	0.00
November 2011.....	0.00	2,755,556.82	7,338,000.00	0.00
December 2011.....	0.00	2,367,183.80	7,338,000.00	0.00
January 2012.....	0.00	1,993,564.64	7,338,000.00	0.00
February 2012.....	0.00	1,634,143.05	7,338,000.00	0.00
March 2012.....	0.00	1,288,383.62	7,338,000.00	0.00
April 2012.....	0.00	955,770.97	7,338,000.00	0.00
May 2012.....	0.00	635,809.08	7,338,000.00	0.00
June 2012.....	0.00	328,020.51	7,338,000.00	0.00
July 2012.....	0.00	31,945.74	7,338,000.00	0.00
August 2012.....	0.00	0.00	7,085,142.48	0.00
September 2012.....	0.00	0.00	6,811,185.04	0.00
October 2012.....	0.00	0.00	6,547,663.71	0.00
November 2012.....	0.00	0.00	6,294,184.15	0.00
December 2012.....	0.00	0.00	6,050,366.85	0.00
January 2013.....	0.00	0.00	5,815,846.51	0.00
February 2013.....	0.00	0.00	5,590,271.60	0.00

**Classes F, PE, PH,  
PJ and PK**

<u>Distribution Date</u>	<u>Segment 1</u>	<u>(in the aggregate)</u>	<u>Class PB</u>	<u>Class PE</u>
March 2013.....	\$0.00	\$0.00	\$5,373,303.76	\$0.00
April 2013 .....	0.00	0.00	5,164,617.35	0.00
May 2013.....	0.00	0.00	4,963,898.98	0.00
June 2013 .....	0.00	0.00	4,770,847.03	0.00
July 2013.....	0.00	0.00	4,585,171.24	0.00
August 2013.....	0.00	0.00	4,406,592.23	0.00
September 2013 .....	0.00	0.00	4,234,841.16	0.00
October 2013 .....	0.00	0.00	4,069,659.28	0.00
November 2013.....	0.00	0.00	3,910,797.61	0.00
December 2013.....	0.00	0.00	3,758,016.52	0.00
January 2014.....	0.00	0.00	3,611,085.38	0.00
February 2014 .....	0.00	0.00	3,469,782.29	0.00
March 2014.....	0.00	0.00	3,333,893.67	0.00
April 2014 .....	0.00	0.00	3,203,214.01	0.00
May 2014.....	0.00	0.00	3,077,545.53	0.00
June 2014 .....	0.00	0.00	2,956,697.90	0.00
July 2014.....	0.00	0.00	2,840,487.98	0.00
August 2014.....	0.00	0.00	2,728,739.53	0.00
September 2014 .....	0.00	0.00	2,621,282.96	0.00
October 2014 .....	0.00	0.00	2,517,955.05	0.00
November 2014.....	0.00	0.00	2,418,598.78	0.00
December 2014.....	0.00	0.00	2,323,063.03	0.00
January 2015.....	0.00	0.00	2,231,202.39	0.00
February 2015 .....	0.00	0.00	2,142,876.95	0.00
March 2015.....	0.00	0.00	2,057,952.07	0.00
April 2015 .....	0.00	0.00	1,976,298.20	0.00
May 2015.....	0.00	0.00	1,897,790.69	0.00
June 2015 .....	0.00	0.00	1,822,309.61	0.00
July 2015.....	0.00	0.00	1,749,739.53	0.00
August 2015.....	0.00	0.00	1,679,969.43	0.00
September 2015 .....	0.00	0.00	1,612,892.46	0.00
October 2015 .....	0.00	0.00	1,548,405.82	0.00
November 2015.....	0.00	0.00	1,486,410.60	0.00
December 2015.....	0.00	0.00	1,426,811.64	0.00
January 2016.....	0.00	0.00	1,369,517.37	0.00
February 2016 .....	0.00	0.00	1,314,439.71	0.00
March 2016.....	0.00	0.00	1,261,493.88	0.00
April 2016 .....	0.00	0.00	1,210,598.36	0.00
May 2016.....	0.00	0.00	1,161,674.69	0.00
June 2016 .....	0.00	0.00	1,114,647.38	0.00
July 2016.....	0.00	0.00	1,069,443.83	0.00
August 2016.....	0.00	0.00	1,025,994.17	0.00
September 2016 .....	0.00	0.00	984,231.18	0.00
October 2016 .....	0.00	0.00	944,090.23	0.00
November 2016.....	0.00	0.00	905,509.09	0.00
December 2016.....	0.00	0.00	868,427.92	0.00

**Classes F, PE, PH,  
PJ and PK**

<u>Distribution Date</u>	<u>Segment 1</u>	<u>(in the aggregate)</u>	<u>Class PB</u>	<u>Class PE</u>
January 2017 .....	\$0.00	\$0.00	\$832,789.17	\$0.00
February 2017 .....	0.00	0.00	798,537.45	0.00
March 2017 .....	0.00	0.00	765,619.49	0.00
April 2017 .....	0.00	0.00	733,984.03	0.00
May 2017 .....	0.00	0.00	703,581.78	0.00
June 2017 .....	0.00	0.00	674,365.31	0.00
July 2017 .....	0.00	0.00	646,289.02	0.00
August 2017 .....	0.00	0.00	619,309.00	0.00
September 2017 .....	0.00	0.00	593,383.06	0.00
October 2017 .....	0.00	0.00	568,470.60	0.00
November 2017 .....	0.00	0.00	544,532.55	0.00
December 2017 .....	0.00	0.00	521,531.35	0.00
January 2018 .....	0.00	0.00	499,430.88	0.00
February 2018 .....	0.00	0.00	478,196.36	0.00
March 2018 .....	0.00	0.00	457,794.38	0.00
April 2018 .....	0.00	0.00	438,192.79	0.00
May 2018 .....	0.00	0.00	419,360.65	0.00
June 2018 .....	0.00	0.00	401,268.22	0.00
July 2018 .....	0.00	0.00	383,886.90	0.00
August 2018 .....	0.00	0.00	367,189.18	0.00
September 2018 .....	0.00	0.00	351,148.59	0.00
October 2018 .....	0.00	0.00	335,739.68	0.00
November 2018 .....	0.00	0.00	320,937.98	0.00
December 2018 .....	0.00	0.00	306,719.95	0.00
January 2019 .....	0.00	0.00	293,062.95	0.00
February 2019 .....	0.00	0.00	279,945.21	0.00
March 2019 .....	0.00	0.00	267,345.81	0.00
April 2019 .....	0.00	0.00	255,244.59	0.00
May 2019 .....	0.00	0.00	243,622.21	0.00
June 2019 .....	0.00	0.00	232,460.05	0.00
July 2019 .....	0.00	0.00	221,740.20	0.00
August 2019 .....	0.00	0.00	211,445.45	0.00
September 2019 .....	0.00	0.00	201,559.24	0.00
October 2019 .....	0.00	0.00	192,065.65	0.00
November 2019 .....	0.00	0.00	182,949.38	0.00
December 2019 .....	0.00	0.00	174,195.71	0.00
January 2020 .....	0.00	0.00	165,790.48	0.00
February 2020 .....	0.00	0.00	157,720.10	0.00
March 2020 .....	0.00	0.00	149,971.47	0.00
April 2020 .....	0.00	0.00	142,532.02	0.00
May 2020 .....	0.00	0.00	135,389.66	0.00
June 2020 .....	0.00	0.00	128,532.75	0.00
July 2020 .....	0.00	0.00	121,950.12	0.00
August 2020 .....	0.00	0.00	115,631.02	0.00
September 2020 .....	0.00	0.00	109,565.12	0.00
October 2020 .....	0.00	0.00	103,742.47	0.00

**Classes F, PE, PH,  
PJ and PK**

<u>Distribution Date</u>	<u>Segment 1</u>	<u>(in the aggregate)</u>	<u>Class PB</u>	<u>Class PE</u>
November 2020.....	\$0.00	\$0.00	\$98,153.54	\$0.00
December 2020.....	0.00	0.00	92,789.14	0.00
January 2021.....	0.00	0.00	87,640.44	0.00
February 2021.....	0.00	0.00	82,698.96	0.00
March 2021.....	0.00	0.00	77,956.55	0.00
April 2021.....	0.00	0.00	73,405.36	0.00
May 2021.....	0.00	0.00	69,037.86	0.00
June 2021.....	0.00	0.00	64,846.81	0.00
July 2021.....	0.00	0.00	60,825.23	0.00
August 2021.....	0.00	0.00	56,966.44	0.00
September 2021.....	0.00	0.00	53,264.01	0.00
October 2021.....	0.00	0.00	49,711.75	0.00
November 2021.....	0.00	0.00	46,303.71	0.00
December 2021.....	0.00	0.00	43,034.20	0.00
January 2022.....	0.00	0.00	39,897.71	0.00
February 2022.....	0.00	0.00	36,888.98	0.00
March 2022.....	0.00	0.00	34,002.92	0.00
April 2022.....	0.00	0.00	31,234.67	0.00
May 2022.....	0.00	0.00	28,579.55	0.00
June 2022.....	0.00	0.00	26,033.06	0.00
July 2022.....	0.00	0.00	23,590.86	0.00
August 2022.....	0.00	0.00	21,248.82	0.00
September 2022.....	0.00	0.00	19,002.92	0.00
October 2022.....	0.00	0.00	16,849.34	0.00
November 2022.....	0.00	0.00	14,784.39	0.00
December 2022.....	0.00	0.00	12,804.52	0.00
January 2023.....	0.00	0.00	10,906.33	0.00
February 2023.....	0.00	0.00	9,086.56	0.00
March 2023.....	0.00	0.00	7,342.05	0.00
April 2023.....	0.00	0.00	5,669.80	0.00
May 2023.....	0.00	0.00	4,066.89	0.00
June 2023.....	0.00	0.00	2,530.55	0.00
July 2023.....	0.00	0.00	1,058.09	0.00
August 2023 and thereafter.....	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class PJ</u>	<u>Class PH</u>	<u>Class AD</u>	<u>Class PU</u>
Initial Balance.....	\$52,738,000.00	\$13,858,000.00	\$79,739,000.00	\$135,209,000.00
January 2002.....	52,738,000.00	13,858,000.00	78,751,538.34	135,209,000.00
February 2002.....	52,738,000.00	13,858,000.00	77,615,730.55	135,209,000.00
March 2002.....	52,738,000.00	13,858,000.00	76,332,052.94	135,209,000.00
April 2002.....	52,738,000.00	13,858,000.00	74,901,114.93	135,209,000.00
May 2002.....	52,738,000.00	13,858,000.00	73,323,658.90	135,209,000.00
June 2002.....	52,738,000.00	13,858,000.00	71,600,559.91	135,209,000.00
July 2002.....	52,738,000.00	13,858,000.00	69,732,825.19	135,209,000.00
August 2002.....	52,738,000.00	13,858,000.00	67,721,593.46	135,209,000.00
September 2002.....	52,738,000.00	13,858,000.00	65,568,134.02	135,209,000.00
October 2002.....	52,738,000.00	13,858,000.00	63,273,845.64	135,209,000.00
November 2002.....	52,738,000.00	13,858,000.00	60,840,255.28	135,209,000.00
December 2002.....	52,738,000.00	13,858,000.00	58,269,016.60	135,209,000.00
January 2003.....	52,738,000.00	13,858,000.00	57,622,244.36	133,148,663.92
February 2003.....	52,738,000.00	13,858,000.00	56,939,711.23	130,990,120.84
March 2003.....	52,738,000.00	13,858,000.00	56,222,330.97	128,734,479.87
April 2003.....	52,738,000.00	13,858,000.00	55,471,073.70	126,382,912.50
May 2003.....	52,738,000.00	13,858,000.00	54,686,964.42	123,936,651.69
June 2003.....	52,738,000.00	13,858,000.00	53,871,081.43	121,396,990.79
July 2003.....	52,738,000.00	13,858,000.00	53,024,554.63	118,765,282.49
August 2003.....	52,738,000.00	13,858,000.00	52,148,563.66	116,042,937.58
September 2003.....	52,738,000.00	13,858,000.00	51,244,336.03	113,231,423.79
October 2003.....	52,738,000.00	13,858,000.00	50,313,145.06	110,332,264.46
November 2003.....	52,738,000.00	13,858,000.00	49,356,307.80	107,347,037.17
December 2003.....	52,738,000.00	13,858,000.00	48,375,182.77	104,277,372.33
January 2004.....	52,738,000.00	13,858,000.00	47,371,167.69	101,124,951.75
February 2004.....	52,738,000.00	13,858,000.00	46,345,697.08	97,891,507.02
March 2004.....	52,738,000.00	13,858,000.00	45,300,239.80	94,578,818.02
April 2004.....	52,738,000.00	13,858,000.00	44,274,543.53	91,287,782.19
May 2004.....	52,738,000.00	13,858,000.00	43,268,363.27	88,018,259.23
June 2004.....	52,738,000.00	13,858,000.00	42,281,456.71	84,770,109.73
July 2004.....	52,738,000.00	13,858,000.00	41,313,584.13	81,543,195.19
August 2004.....	52,738,000.00	13,858,000.00	40,364,508.42	78,337,377.99
September 2004.....	52,738,000.00	13,858,000.00	39,433,995.02	75,152,521.42
October 2004.....	52,738,000.00	13,858,000.00	38,521,811.95	71,988,489.65
November 2004.....	52,738,000.00	13,858,000.00	37,627,729.73	68,845,147.73
December 2004.....	52,738,000.00	13,858,000.00	36,751,521.35	65,722,361.59
January 2005.....	52,738,000.00	13,858,000.00	35,892,962.32	62,619,998.01
February 2005.....	52,738,000.00	13,858,000.00	35,051,830.54	59,537,924.64
March 2005.....	52,738,000.00	13,858,000.00	34,227,906.36	56,476,010.01
April 2005.....	52,738,000.00	13,858,000.00	33,420,972.50	53,434,123.47
May 2005.....	52,738,000.00	13,858,000.00	32,630,814.08	50,412,135.24
June 2005.....	52,738,000.00	13,858,000.00	31,857,218.52	47,409,916.35
July 2005.....	52,738,000.00	13,858,000.00	31,099,975.61	44,427,338.70
August 2005.....	52,738,000.00	13,858,000.00	30,358,877.40	41,464,274.99
September 2005.....	52,738,000.00	13,858,000.00	29,633,718.22	38,520,598.78

<u>Distribution Date</u>	<u>Class PJ</u>	<u>Class PH</u>	<u>Class AD</u>	<u>Class PU</u>
October 2005 .....	\$52,738,000.00	\$13,858,000.00	\$28,924,294.66	\$35,596,184.41
November 2005.....	52,738,000.00	13,858,000.00	28,230,405.53	32,690,907.05
December 2005.....	52,738,000.00	13,858,000.00	27,551,851.85	29,804,642.69
January 2006.....	52,738,000.00	13,858,000.00	26,888,436.82	26,937,268.11
February 2006.....	52,738,000.00	13,858,000.00	26,239,965.79	24,088,660.88
March 2006.....	52,738,000.00	13,858,000.00	25,606,246.26	21,258,699.39
April 2006.....	52,738,000.00	13,858,000.00	24,987,087.85	18,447,262.79
May 2006.....	52,738,000.00	13,858,000.00	24,382,302.24	15,654,231.03
June 2006.....	52,738,000.00	13,858,000.00	23,791,703.23	12,879,484.82
July 2006.....	52,738,000.00	13,858,000.00	23,215,106.63	10,122,905.67
August 2006.....	52,738,000.00	13,858,000.00	22,652,330.32	7,384,375.83
September 2006.....	52,738,000.00	13,858,000.00	22,103,194.14	4,663,778.32
October 2006.....	52,455,358.19	13,858,000.00	21,567,519.97	1,960,996.93
November 2006.....	49,969,785.93	13,858,000.00	21,045,131.62	0.00
December 2006.....	47,504,278.96	13,858,000.00	20,535,854.87	0.00
January 2007.....	45,058,679.06	13,858,000.00	20,039,517.42	0.00
February 2007.....	42,652,220.88	13,858,000.00	19,555,948.88	0.00
March 2007.....	40,335,954.77	13,858,000.00	19,084,980.75	0.00
April 2007.....	38,106,516.30	13,858,000.00	18,626,446.39	0.00
May 2007.....	35,960,666.05	13,858,000.00	18,180,181.01	0.00
June 2007.....	33,895,285.01	13,858,000.00	17,746,021.68	0.00
July 2007.....	31,907,370.10	13,858,000.00	17,323,807.25	0.00
August 2007.....	29,994,029.88	13,858,000.00	16,913,378.37	0.00
September 2007.....	28,152,480.42	13,858,000.00	16,514,577.47	0.00
October 2007.....	26,380,041.29	13,858,000.00	16,127,248.75	0.00
November 2007.....	24,674,131.76	13,858,000.00	15,751,238.11	0.00
December 2007.....	23,032,267.09	13,858,000.00	15,386,393.21	0.00
January 2008.....	21,452,054.95	13,858,000.00	15,032,563.40	0.00
February 2008.....	19,931,192.02	13,858,000.00	14,689,599.72	0.00
March 2008.....	18,467,460.69	13,858,000.00	14,357,354.85	0.00
April 2008.....	17,058,725.85	13,858,000.00	14,035,683.15	0.00
May 2008.....	15,702,931.87	13,858,000.00	13,724,440.62	0.00
June 2008.....	14,398,099.63	13,858,000.00	13,423,484.85	0.00
July 2008.....	13,142,323.69	13,858,000.00	13,132,675.04	0.00
August 2008.....	11,933,769.55	13,858,000.00	12,851,871.98	0.00
September 2008.....	10,770,671.01	13,858,000.00	12,580,938.03	0.00
October 2008.....	9,651,327.65	13,858,000.00	12,336,134.78	0.00
November 2008.....	8,574,102.41	13,858,000.00	12,124,137.56	0.00
December 2008.....	7,537,419.17	13,858,000.00	11,944,159.02	0.00
January 2009.....	6,539,760.56	13,858,000.00	11,795,427.38	0.00
February 2009.....	5,579,665.75	13,858,000.00	11,677,186.10	0.00
March 2009.....	4,655,728.33	13,858,000.00	11,588,693.61	0.00
April 2009.....	3,766,594.32	13,858,000.00	11,499,271.16	0.00
May 2009.....	2,910,960.23	13,858,000.00	11,408,076.41	0.00
June 2009.....	2,087,571.15	13,858,000.00	11,315,213.07	0.00
July 2009.....	1,295,218.96	13,858,000.00	11,220,781.54	0.00
August 2009.....	532,740.59	13,858,000.00	11,124,878.98	0.00

<u>Distribution Date</u>	<u>Class PJ</u>	<u>Class PH</u>	<u>Class AD</u>	<u>Class PU</u>
September 2009 .....	\$0.00	\$13,657,016.37	\$11,027,599.40	\$0.00
October 2009 .....	0.00	12,950,968.40	10,929,033.75	0.00
November 2009 .....	0.00	12,271,558.96	10,829,270.01	0.00
December 2009 .....	0.00	11,617,789.10	10,728,393.27	0.00
January 2010 .....	0.00	10,988,697.11	10,626,485.77	0.00
February 2010 .....	0.00	10,383,357.21	10,523,627.03	0.00
March 2010 .....	0.00	9,800,878.15	10,419,893.91	0.00
April 2010 .....	0.00	9,240,401.99	10,315,360.63	0.00
May 2010 .....	0.00	8,701,102.80	10,210,098.93	0.00
June 2010 .....	0.00	8,182,185.52	10,104,178.08	0.00
July 2010 .....	0.00	7,682,884.76	9,997,664.94	0.00
August 2010 .....	0.00	7,202,463.76	9,890,624.07	0.00
September 2010 .....	0.00	6,740,213.27	9,783,117.75	0.00
October 2010 .....	0.00	6,295,450.54	9,675,206.09	0.00
November 2010 .....	0.00	5,867,518.37	9,566,947.04	0.00
December 2010 .....	0.00	5,455,784.09	9,458,396.48	0.00
January 2011 .....	0.00	5,059,638.72	9,349,608.26	0.00
February 2011 .....	0.00	4,678,496.03	9,240,634.29	0.00
March 2011 .....	0.00	4,311,791.74	9,131,524.56	0.00
April 2011 .....	0.00	3,958,982.65	9,022,327.20	0.00
May 2011 .....	0.00	3,619,545.91	8,913,088.54	0.00
June 2011 .....	0.00	3,292,978.22	8,803,853.16	0.00
July 2011 .....	0.00	2,978,795.12	8,694,663.96	0.00
August 2011 .....	0.00	2,676,530.31	8,585,562.15	0.00
September 2011 .....	0.00	2,385,734.90	8,476,587.36	0.00
October 2011 .....	0.00	2,105,976.86	8,367,777.65	0.00
November 2011 .....	0.00	1,836,840.31	8,259,169.58	0.00
December 2011 .....	0.00	1,577,924.96	8,150,798.21	0.00
January 2012 .....	0.00	1,328,845.52	8,042,697.22	0.00
February 2012 .....	0.00	1,089,231.13	7,934,898.84	0.00
March 2012 .....	0.00	858,724.84	7,827,434.02	0.00
April 2012 .....	0.00	636,983.08	7,720,332.36	0.00
May 2012 .....	0.00	423,675.15	7,613,622.20	0.00
June 2012 .....	0.00	218,482.77	7,507,330.65	0.00
July 2012 .....	0.00	21,099.59	7,401,483.65	0.00
August 2012 .....	0.00	0.00	7,296,105.94	0.00
September 2012 .....	0.00	0.00	7,191,221.18	0.00
October 2012 .....	0.00	0.00	7,086,851.90	0.00
November 2012 .....	0.00	0.00	6,983,019.59	0.00
December 2012 .....	0.00	0.00	6,879,744.73	0.00
January 2013 .....	0.00	0.00	6,777,046.79	0.00
February 2013 .....	0.00	0.00	6,674,944.26	0.00
March 2013 .....	0.00	0.00	6,573,454.74	0.00
April 2013 .....	0.00	0.00	6,472,594.89	0.00
May 2013 .....	0.00	0.00	6,372,380.50	0.00
June 2013 .....	0.00	0.00	6,272,826.52	0.00
July 2013 .....	0.00	0.00	6,173,947.06	0.00

<u>Distribution Date</u>	<u>Class PJ</u>	<u>Class PH</u>	<u>Class AD</u>	<u>Class PU</u>
August 2013.....	\$0.00	\$0.00	\$6,075,755.46	\$0.00
September 2013.....	0.00	0.00	5,978,264.26	0.00
October 2013.....	0.00	0.00	5,881,485.27	0.00
November 2013.....	0.00	0.00	5,785,429.57	0.00
December 2013.....	0.00	0.00	5,690,107.53	0.00
January 2014.....	0.00	0.00	5,595,528.88	0.00
February 2014.....	0.00	0.00	5,501,702.65	0.00
March 2014.....	0.00	0.00	5,408,637.26	0.00
April 2014.....	0.00	0.00	5,316,340.51	0.00
May 2014.....	0.00	0.00	5,224,819.61	0.00
June 2014.....	0.00	0.00	5,134,081.20	0.00
July 2014.....	0.00	0.00	5,044,131.37	0.00
August 2014.....	0.00	0.00	4,954,975.65	0.00
September 2014.....	0.00	0.00	4,866,619.08	0.00
October 2014.....	0.00	0.00	4,779,066.19	0.00
November 2014.....	0.00	0.00	4,692,321.03	0.00
December 2014.....	0.00	0.00	4,606,387.19	0.00
January 2015.....	0.00	0.00	4,521,267.81	0.00
February 2015.....	0.00	0.00	4,436,965.59	0.00
March 2015.....	0.00	0.00	4,353,482.81	0.00
April 2015.....	0.00	0.00	4,270,821.35	0.00
May 2015.....	0.00	0.00	4,188,982.73	0.00
June 2015.....	0.00	0.00	4,107,968.04	0.00
July 2015.....	0.00	0.00	4,027,778.07	0.00
August 2015.....	0.00	0.00	3,948,413.22	0.00
September 2015.....	0.00	0.00	3,869,873.57	0.00
October 2015.....	0.00	0.00	3,792,158.89	0.00
November 2015.....	0.00	0.00	3,715,268.62	0.00
December 2015.....	0.00	0.00	3,639,201.93	0.00
January 2016.....	0.00	0.00	3,563,957.67	0.00
February 2016.....	0.00	0.00	3,489,534.45	0.00
March 2016.....	0.00	0.00	3,415,930.60	0.00
April 2016.....	0.00	0.00	3,343,144.19	0.00
May 2016.....	0.00	0.00	3,271,173.07	0.00
June 2016.....	0.00	0.00	3,200,014.83	0.00
July 2016.....	0.00	0.00	3,129,666.87	0.00
August 2016.....	0.00	0.00	3,060,126.35	0.00
September 2016.....	0.00	0.00	2,991,390.23	0.00
October 2016.....	0.00	0.00	2,923,455.29	0.00
November 2016.....	0.00	0.00	2,856,318.11	0.00
December 2016.....	0.00	0.00	2,789,975.10	0.00
January 2017.....	0.00	0.00	2,724,422.48	0.00
February 2017.....	0.00	0.00	2,659,656.35	0.00
March 2017.....	0.00	0.00	2,595,672.60	0.00
April 2017.....	0.00	0.00	2,532,467.02	0.00
May 2017.....	0.00	0.00	2,470,035.24	0.00
June 2017.....	0.00	0.00	2,408,372.76	0.00



<u>Distribution Date</u>	<u>Class PJ</u>	<u>Class PH</u>	<u>Class AD</u>	<u>Class PU</u>
July 2017.....	\$0.00	\$0.00	\$2,347,474.94	\$0.00
August 2017.....	0.00	0.00	2,287,337.05	0.00
September 2017.....	0.00	0.00	2,227,954.22	0.00
October 2017.....	0.00	0.00	2,169,321.48	0.00
November 2017.....	0.00	0.00	2,111,433.76	0.00
December 2017.....	0.00	0.00	2,054,285.91	0.00
January 2018.....	0.00	0.00	1,997,872.66	0.00
February 2018.....	0.00	0.00	1,942,188.68	0.00
March 2018.....	0.00	0.00	1,887,228.55	0.00
April 2018.....	0.00	0.00	1,832,986.77	0.00
May 2018.....	0.00	0.00	1,779,457.78	0.00
June 2018.....	0.00	0.00	1,726,635.96	0.00
July 2018.....	0.00	0.00	1,674,515.62	0.00
August 2018.....	0.00	0.00	1,623,091.01	0.00
September 2018.....	0.00	0.00	1,572,356.34	0.00
October 2018.....	0.00	0.00	1,522,305.77	0.00
November 2018.....	0.00	0.00	1,472,933.42	0.00
December 2018.....	0.00	0.00	1,424,233.36	0.00
January 2019.....	0.00	0.00	1,376,199.62	0.00
February 2019.....	0.00	0.00	1,328,826.23	0.00
March 2019.....	0.00	0.00	1,282,107.15	0.00
April 2019.....	0.00	0.00	1,236,036.35	0.00
May 2019.....	0.00	0.00	1,190,607.74	0.00
June 2019.....	0.00	0.00	1,145,815.26	0.00
July 2019.....	0.00	0.00	1,101,652.79	0.00
August 2019.....	0.00	0.00	1,058,114.22	0.00
September 2019.....	0.00	0.00	1,015,193.42	0.00
October 2019.....	0.00	0.00	972,884.27	0.00
November 2019.....	0.00	0.00	931,180.61	0.00
December 2019.....	0.00	0.00	890,076.32	0.00
January 2020.....	0.00	0.00	849,565.25	0.00
February 2020.....	0.00	0.00	809,641.27	0.00
March 2020.....	0.00	0.00	770,298.24	0.00
April 2020.....	0.00	0.00	731,530.03	0.00
May 2020.....	0.00	0.00	693,330.53	0.00
June 2020.....	0.00	0.00	655,693.63	0.00
July 2020.....	0.00	0.00	618,613.25	0.00
August 2020.....	0.00	0.00	582,083.29	0.00
September 2020.....	0.00	0.00	546,097.69	0.00
October 2020.....	0.00	0.00	510,650.42	0.00
November 2020.....	0.00	0.00	475,735.44	0.00
December 2020.....	0.00	0.00	441,346.76	0.00
January 2021.....	0.00	0.00	407,478.38	0.00
February 2021.....	0.00	0.00	374,124.36	0.00
March 2021.....	0.00	0.00	341,278.76	0.00
April 2021.....	0.00	0.00	308,935.68	0.00
May 2021.....	0.00	0.00	277,089.23	0.00

<u>Distribution Date</u>	<u>Class PJ</u>	<u>Class PH</u>	<u>Class AD</u>	<u>Class PU</u>
June 2021 .....	\$0.00	\$0.00	\$245,733.57	\$0.00
July 2021.....	0.00	0.00	214,862.89	0.00
August 2021.....	0.00	0.00	184,471.39	0.00
September 2021 .....	0.00	0.00	154,553.32	0.00
October 2021 .....	0.00	0.00	125,102.96	0.00
November 2021 .....	0.00	0.00	96,114.62	0.00
December 2021.....	0.00	0.00	67,582.65	0.00
January 2022.....	0.00	0.00	39,501.44	0.00
February 2022 .....	0.00	0.00	11,865.39	0.00
March 2022 and thereafter.....	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class PY</u>	<u>Class PX</u>	<u>Class PL</u>	<u>Class VA</u>
Initial Balance.....	\$65,447,000.00	\$40,907,000.00	\$49,502,000.00	\$7,264,000.00
January 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	7,224,750.83
February 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	7,185,289.07
March 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	7,145,613.55
April 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	7,105,723.12
May 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	7,065,616.62
June 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	7,025,292.88
July 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	6,984,750.72
August 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	6,943,988.95
September 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	6,903,006.39
October 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	6,861,801.84
November 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	6,820,374.10
December 2002.....	65,447,000.00	40,907,000.00	49,502,000.00	6,778,721.96
January 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,736,844.20
February 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,694,739.61
March 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,652,406.95
April 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,609,844.99
May 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,567,052.48
June 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,524,028.18
July 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,480,770.83
August 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,437,279.18
September 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,393,551.94
October 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,349,587.85
November 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,305,385.61
December 2003.....	65,447,000.00	40,907,000.00	49,502,000.00	6,260,943.95
January 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	6,216,261.56
February 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	6,171,337.15
March 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	6,126,169.39
April 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	6,080,756.98
May 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	6,035,098.58
June 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,989,192.86
July 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,943,038.49
August 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,896,634.11
September 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,849,978.38
October 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,803,069.93
November 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,755,907.39
December 2004.....	65,447,000.00	40,907,000.00	49,502,000.00	5,708,489.39
January 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,660,814.54
February 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,612,881.45
March 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,564,688.73
April 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,516,234.96
May 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,467,518.73
June 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,418,538.62
July 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,369,293.21
August 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,319,781.05
September 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,270,000.69

<u>Distribution Date</u>	<u>Class PY</u>	<u>Class PX</u>	<u>Class PL</u>	<u>Class VA</u>
October 2005 .....	\$65,447,000.00	\$40,907,000.00	\$49,502,000.00	\$5,219,950.70
November 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,169,629.60
December 2005.....	65,447,000.00	40,907,000.00	49,502,000.00	5,119,035.92
January 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	5,068,168.20
February 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	5,017,024.95
March 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,965,604.67
April 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,913,905.86
May 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,861,927.01
June 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,809,666.62
July 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,757,123.15
August 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,704,295.06
September 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,651,180.83
October 2006.....	65,447,000.00	40,907,000.00	49,502,000.00	4,597,778.89
November 2006.....	64,722,916.19	40,907,000.00	49,502,000.00	4,544,087.69
December 2006.....	62,055,421.38	40,907,000.00	49,502,000.00	4,490,105.67
January 2007.....	59,405,398.53	40,907,000.00	49,502,000.00	4,435,831.24
February 2007.....	56,772,734.39	40,907,000.00	49,502,000.00	4,381,262.83
March 2007.....	54,157,316.48	40,907,000.00	49,502,000.00	4,326,398.83
April 2007.....	51,559,033.00	40,907,000.00	49,502,000.00	4,271,237.66
May 2007.....	48,977,772.90	40,907,000.00	49,502,000.00	4,215,777.70
June 2007.....	46,413,425.87	40,907,000.00	49,502,000.00	4,160,017.33
July 2007.....	43,865,882.27	40,907,000.00	49,502,000.00	4,103,954.92
August 2007.....	41,335,033.20	40,907,000.00	49,502,000.00	4,047,588.84
September 2007.....	38,820,770.45	40,907,000.00	49,502,000.00	3,990,917.45
October 2007.....	36,322,986.53	40,907,000.00	49,502,000.00	3,933,939.09
November 2007.....	33,841,574.63	40,907,000.00	49,502,000.00	3,876,652.09
December 2007.....	31,376,428.63	40,907,000.00	49,502,000.00	3,819,054.79
January 2008.....	28,927,443.11	40,907,000.00	49,502,000.00	3,761,145.50
February 2008.....	26,494,513.32	40,907,000.00	49,502,000.00	3,702,922.54
March 2008.....	24,077,535.21	40,907,000.00	49,502,000.00	3,644,384.20
April 2008.....	21,676,405.36	40,907,000.00	49,502,000.00	3,585,528.79
May 2008.....	19,291,021.07	40,907,000.00	49,502,000.00	3,526,354.57
June 2008.....	16,921,280.28	40,907,000.00	49,502,000.00	3,466,859.82
July 2008.....	14,567,081.58	40,907,000.00	49,502,000.00	3,407,042.81
August 2008.....	12,228,324.25	40,907,000.00	49,502,000.00	3,346,901.79
September 2008.....	9,904,908.19	40,907,000.00	49,502,000.00	3,286,435.01
October 2008.....	7,596,733.97	40,907,000.00	49,502,000.00	3,225,640.70
November 2008.....	5,303,702.79	40,907,000.00	49,502,000.00	3,164,517.09
December 2008.....	3,025,716.49	40,907,000.00	49,502,000.00	3,103,062.39
January 2009.....	762,677.56	40,907,000.00	49,502,000.00	3,041,274.81
February 2009.....	0.00	39,421,489.10	49,502,000.00	2,979,152.55
March 2009.....	0.00	37,188,054.86	49,502,000.00	2,916,693.79
April 2009.....	0.00	34,999,231.10	49,502,000.00	2,853,896.72
May 2009.....	0.00	32,855,052.66	49,502,000.00	2,790,759.49
June 2009.....	0.00	30,754,623.13	49,502,000.00	2,727,280.27
July 2009.....	0.00	28,697,063.91	49,502,000.00	2,663,457.20
August 2009.....	0.00	26,681,513.85	49,502,000.00	2,599,288.43

<u>Distribution Date</u>	<u>Class PY</u>	<u>Class PX</u>	<u>Class PL</u>	<u>Class VA</u>
September 2009 .....	\$0.00	\$24,707,128.93	\$49,502,000.00	\$2,534,772.08
October 2009 .....	0.00	22,773,081.93	49,502,000.00	2,469,906.26
November 2009 .....	0.00	20,878,562.04	49,502,000.00	2,404,689.08
December 2009 .....	0.00	19,022,774.60	49,502,000.00	2,339,118.65
January 2010 .....	0.00	17,204,940.76	49,502,000.00	2,273,193.04
February 2010 .....	0.00	15,424,297.16	49,502,000.00	2,206,910.34
March 2010 .....	0.00	13,680,095.62	49,502,000.00	2,140,268.60
April 2010 .....	0.00	11,971,602.85	49,502,000.00	2,073,265.89
May 2010 .....	0.00	10,298,100.16	49,502,000.00	2,005,900.25
June 2010 .....	0.00	8,658,883.17	49,502,000.00	1,938,169.71
July 2010 .....	0.00	7,053,261.51	49,502,000.00	1,870,072.29
August 2010 .....	0.00	5,480,558.56	49,502,000.00	1,801,606.02
September 2010 .....	0.00	3,940,111.18	49,502,000.00	1,732,768.88
October 2010 .....	0.00	2,431,269.44	49,502,000.00	1,663,558.88
November 2010 .....	0.00	953,396.35	49,502,000.00	1,593,973.99
December 2010 .....	0.00	0.00	49,007,867.60	1,524,012.19
January 2011 .....	0.00	0.00	47,590,071.35	1,453,671.42
February 2011 .....	0.00	0.00	46,201,407.93	1,382,949.64
March 2011 .....	0.00	0.00	44,841,289.63	1,311,844.78
April 2011 .....	0.00	0.00	43,509,140.46	1,240,354.78
May 2011 .....	0.00	0.00	42,204,395.90	1,168,477.53
June 2011 .....	0.00	0.00	40,926,502.70	1,096,210.95
July 2011 .....	0.00	0.00	39,674,918.66	1,023,552.93
August 2011 .....	0.00	0.00	38,449,112.36	950,501.34
September 2011 .....	0.00	0.00	37,248,563.00	877,054.05
October 2011 .....	0.00	0.00	36,072,760.19	803,208.93
November 2011 .....	0.00	0.00	34,921,203.71	728,963.81
December 2011 .....	0.00	0.00	33,793,403.32	654,316.53
January 2012 .....	0.00	0.00	32,688,878.57	579,264.91
February 2012 .....	0.00	0.00	31,607,158.61	503,806.76
March 2012 .....	0.00	0.00	30,547,781.99	427,939.88
April 2012 .....	0.00	0.00	29,510,296.49	351,662.06
May 2012 .....	0.00	0.00	28,494,258.91	274,971.06
June 2012 .....	0.00	0.00	27,499,234.90	197,864.66
July 2012 .....	0.00	0.00	26,524,798.81	120,340.59
August 2012 .....	0.00	0.00	25,570,533.49	42,396.60
September 2012 .....	0.00	0.00	24,636,030.12	0.00
October 2012 .....	0.00	0.00	23,720,888.07	0.00
November 2012 .....	0.00	0.00	22,824,714.72	0.00
December 2012 .....	0.00	0.00	21,947,125.30	0.00
January 2013 .....	0.00	0.00	21,087,742.73	0.00
February 2013 .....	0.00	0.00	20,246,197.48	0.00
March 2013 .....	0.00	0.00	19,422,127.44	0.00
April 2013 .....	0.00	0.00	18,615,177.71	0.00
May 2013 .....	0.00	0.00	17,825,000.53	0.00
June 2013 .....	0.00	0.00	17,051,255.08	0.00
July 2013 .....	0.00	0.00	16,293,607.37	0.00

<u>Distribution Date</u>	<u>Class PY</u>	<u>Class PX</u>	<u>Class PL</u>	<u>Class VA</u>
August 2013.....	\$0.00	\$0.00	\$15,551,730.11	\$0.00
September 2013.....	0.00	0.00	14,825,302.57	0.00
October 2013.....	0.00	0.00	14,114,010.44	0.00
November 2013.....	0.00	0.00	13,417,545.71	0.00
December 2013.....	0.00	0.00	12,735,606.55	0.00
January 2014.....	0.00	0.00	12,067,897.17	0.00
February 2014.....	0.00	0.00	11,414,127.74	0.00
March 2014.....	0.00	0.00	10,774,014.21	0.00
April 2014.....	0.00	0.00	10,147,278.26	0.00
May 2014.....	0.00	0.00	9,533,647.14	0.00
June 2014.....	0.00	0.00	8,932,853.57	0.00
July 2014.....	0.00	0.00	8,344,635.64	0.00
August 2014.....	0.00	0.00	7,768,736.72	0.00
September 2014.....	0.00	0.00	7,204,905.30	0.00
October 2014.....	0.00	0.00	6,652,894.95	0.00
November 2014.....	0.00	0.00	6,112,464.19	0.00
December 2014.....	0.00	0.00	5,583,376.37	0.00
January 2015.....	0.00	0.00	5,065,399.62	0.00
February 2015.....	0.00	0.00	4,558,306.72	0.00
March 2015.....	0.00	0.00	4,061,875.04	0.00
April 2015.....	0.00	0.00	3,575,886.40	0.00
May 2015.....	0.00	0.00	3,100,127.03	0.00
June 2015.....	0.00	0.00	2,634,387.45	0.00
July 2015.....	0.00	0.00	2,178,462.41	0.00
August 2015.....	0.00	0.00	1,732,150.77	0.00
September 2015.....	0.00	0.00	1,295,255.48	0.00
October 2015.....	0.00	0.00	867,583.42	0.00
November 2015.....	0.00	0.00	448,945.37	0.00
December 2015.....	0.00	0.00	39,155.94	0.00
January 2016 and thereafter.....	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class VB</u>	<u>Class MZ</u>
Initial Balance .....	\$3,463,000.00	\$7,246,000.00
January 2002 .....	3,463,000.00	7,285,249.17
February 2002 .....	3,463,000.00	7,324,710.93
March 2002 .....	3,463,000.00	7,364,386.45
April 2002 .....	3,463,000.00	7,404,276.88
May 2002 .....	3,463,000.00	7,444,383.38
June 2002 .....	3,463,000.00	7,484,707.12
July 2002 .....	3,463,000.00	7,525,249.28
August 2002 .....	3,463,000.00	7,566,011.05
September 2002 .....	3,463,000.00	7,606,993.61
October 2002 .....	3,463,000.00	7,648,198.16
November 2002 .....	3,463,000.00	7,689,625.90
December 2002 .....	3,463,000.00	7,731,278.04
January 2003 .....	3,463,000.00	7,773,155.80
February 2003 .....	3,463,000.00	7,815,260.39
March 2003 .....	3,463,000.00	7,857,593.05
April 2003 .....	3,463,000.00	7,900,155.01
May 2003 .....	3,463,000.00	7,942,947.52
June 2003 .....	3,463,000.00	7,985,971.82
July 2003 .....	3,463,000.00	8,029,229.17
August 2003 .....	3,463,000.00	8,072,720.82
September 2003 .....	3,463,000.00	8,116,448.06
October 2003 .....	3,463,000.00	8,160,412.15
November 2003 .....	3,463,000.00	8,204,614.39
December 2003 .....	3,463,000.00	8,249,056.05
January 2004 .....	3,463,000.00	8,293,738.44
February 2004 .....	3,463,000.00	8,338,662.85
March 2004 .....	3,463,000.00	8,383,830.61
April 2004 .....	3,463,000.00	8,429,243.02
May 2004 .....	3,463,000.00	8,474,901.42
June 2004 .....	3,463,000.00	8,520,807.14
July 2004 .....	3,463,000.00	8,566,961.51
August 2004 .....	3,463,000.00	8,613,365.89
September 2004 .....	3,463,000.00	8,660,021.62
October 2004 .....	3,463,000.00	8,706,930.07
November 2004 .....	3,463,000.00	8,754,092.61
December 2004 .....	3,463,000.00	8,801,510.61
January 2005 .....	3,463,000.00	8,849,185.46
February 2005 .....	3,463,000.00	8,897,118.55
March 2005 .....	3,463,000.00	8,945,311.27
April 2005 .....	3,463,000.00	8,993,765.04
May 2005 .....	3,463,000.00	9,042,481.27
June 2005 .....	3,463,000.00	9,091,461.38
July 2005 .....	3,463,000.00	9,140,706.79
August 2005 .....	3,463,000.00	9,190,218.95
September 2005 .....	3,463,000.00	9,239,999.31

<b><u>Distribution Date</u></b>	<b><u>Class VB</u></b>	<b><u>Class MZ</u></b>
October 2005 .....	\$3,463,000.00	\$9,290,049.30
November 2005.....	3,463,000.00	9,340,370.40
December 2005.....	3,463,000.00	9,390,964.08
January 2006.....	3,463,000.00	9,441,831.80
February 2006.....	3,463,000.00	9,492,975.05
March 2006.....	3,463,000.00	9,544,395.33
April 2006.....	3,463,000.00	9,596,094.14
May 2006.....	3,463,000.00	9,648,072.99
June 2006.....	3,463,000.00	9,700,333.38
July 2006.....	3,463,000.00	9,752,876.85
August 2006.....	3,463,000.00	9,805,704.94
September 2006.....	3,463,000.00	9,858,819.17
October 2006.....	3,463,000.00	9,912,221.11
November 2006.....	3,463,000.00	9,965,912.31
December 2006.....	3,463,000.00	10,019,894.33
January 2007.....	3,463,000.00	10,074,168.76
February 2007.....	3,463,000.00	10,128,737.17
March 2007.....	3,463,000.00	10,183,601.17
April 2007.....	3,463,000.00	10,238,762.34
May 2007.....	3,463,000.00	10,294,222.30
June 2007.....	3,463,000.00	10,349,982.67
July 2007.....	3,463,000.00	10,406,045.08
August 2007.....	3,463,000.00	10,462,411.16
September 2007.....	3,463,000.00	10,519,082.55
October 2007.....	3,463,000.00	10,576,060.91
November 2007.....	3,463,000.00	10,633,347.91
December 2007.....	3,463,000.00	10,690,945.21
January 2008.....	3,463,000.00	10,748,854.50
February 2008.....	3,463,000.00	10,807,077.46
March 2008.....	3,463,000.00	10,865,615.80
April 2008.....	3,463,000.00	10,924,471.21
May 2008.....	3,463,000.00	10,983,645.43
June 2008.....	3,463,000.00	11,043,140.18
July 2008.....	3,463,000.00	11,102,957.19
August 2008.....	3,463,000.00	11,163,098.21
September 2008.....	3,463,000.00	11,223,564.99
October 2008.....	3,463,000.00	11,284,359.30
November 2008.....	3,463,000.00	11,345,482.91
December 2008.....	3,463,000.00	11,406,937.61
January 2009.....	3,463,000.00	11,468,725.19
February 2009.....	3,463,000.00	11,530,847.45
March 2009.....	3,463,000.00	11,593,306.21
April 2009.....	3,463,000.00	11,656,103.28
May 2009.....	3,463,000.00	11,719,240.51
June 2009.....	3,463,000.00	11,782,719.73
July 2009.....	3,463,000.00	11,846,542.80
August 2009.....	3,463,000.00	11,910,711.57



<u>Distribution Date</u>	<u>Class VB</u>	<u>Class MZ</u>
September 2009 .....	\$3,463,000.00	\$11,975,227.92
October 2009 .....	3,463,000.00	12,040,093.74
November 2009 .....	3,463,000.00	12,105,310.92
December 2009 .....	3,463,000.00	12,170,881.35
January 2010 .....	3,463,000.00	12,236,806.96
February 2010 .....	3,463,000.00	12,303,089.66
March 2010 .....	3,463,000.00	12,369,731.40
April 2010 .....	3,463,000.00	12,436,734.11
May 2010 .....	3,463,000.00	12,504,099.75
June 2010 .....	3,463,000.00	12,571,830.29
July 2010 .....	3,463,000.00	12,639,927.71
August 2010 .....	3,463,000.00	12,708,393.98
September 2010 .....	3,463,000.00	12,777,231.12
October 2010 .....	3,463,000.00	12,846,441.12
November 2010 .....	3,463,000.00	12,916,026.01
December 2010 .....	3,463,000.00	12,985,987.81
January 2011 .....	3,463,000.00	13,056,328.58
February 2011 .....	3,463,000.00	13,127,050.36
March 2011 .....	3,463,000.00	13,198,155.22
April 2011 .....	3,463,000.00	13,269,645.22
May 2011 .....	3,463,000.00	13,341,522.47
June 2011 .....	3,463,000.00	13,413,789.05
July 2011 .....	3,463,000.00	13,486,447.07
August 2011 .....	3,463,000.00	13,559,498.66
September 2011 .....	3,463,000.00	13,632,945.95
October 2011 .....	3,463,000.00	13,706,791.07
November 2011 .....	3,463,000.00	13,781,036.19
December 2011 .....	3,463,000.00	13,855,683.47
January 2012 .....	3,463,000.00	13,930,735.09
February 2012 .....	3,463,000.00	14,006,193.24
March 2012 .....	3,463,000.00	14,082,060.12
April 2012 .....	3,463,000.00	14,158,337.94
May 2012 .....	3,463,000.00	14,235,028.94
June 2012 .....	3,463,000.00	14,312,135.34
July 2012 .....	3,463,000.00	14,389,659.41
August 2012 .....	3,463,000.00	14,467,603.40
September 2012 .....	3,427,030.42	14,545,969.58
October 2012 .....	3,348,239.75	14,624,760.25
November 2012 .....	3,269,022.30	14,703,977.70
December 2012 .....	3,189,375.75	14,783,624.25
January 2013 .....	3,109,297.78	14,863,702.22
February 2013 .....	3,028,786.06	14,944,213.94
March 2013 .....	2,947,838.24	15,025,161.76
April 2013 .....	2,866,451.95	15,106,548.05
May 2013 .....	2,784,624.81	15,188,375.19
June 2013 .....	2,702,354.45	15,270,645.55
July 2013 .....	2,619,638.45	15,353,361.55

<b><u>Distribution Date</u></b>	<b><u>Class VB</u></b>	<b><u>Class MZ</u></b>
August 2013.....	\$2,536,474.41	\$15,436,525.59
September 2013 .....	2,452,859.89	15,520,140.11
October 2013 .....	2,368,792.47	15,604,207.53
November 2013.....	2,284,269.68	15,688,730.32
December 2013.....	2,199,289.05	15,773,710.95
January 2014.....	2,113,848.12	15,859,151.88
February 2014 .....	2,027,944.38	15,945,055.62
March 2014.....	1,941,575.33	16,031,424.67
April 2014 .....	1,854,738.45	16,118,261.55
May 2014.....	1,767,431.20	16,205,568.80
June 2014 .....	1,679,651.03	16,293,348.97
July 2014.....	1,591,395.39	16,381,604.61
August 2014.....	1,502,661.70	16,470,338.30
September 2014 .....	1,413,447.37	16,559,552.63
October 2014 .....	1,323,749.79	16,649,250.21
November 2014.....	1,233,566.35	16,739,433.65
December 2014.....	1,142,894.42	16,830,105.58
January 2015.....	1,051,731.35	16,921,268.65
February 2015 .....	960,074.48	17,012,925.52
March 2015.....	867,921.13	17,105,078.87
April 2015 .....	775,268.62	17,197,731.38
May 2015.....	682,114.24	17,290,885.76
June 2015 .....	588,455.28	17,384,544.72
July 2015.....	494,288.99	17,478,711.01
August 2015.....	399,612.64	17,573,387.36
September 2015 .....	304,423.46	17,668,576.54
October 2015 .....	208,718.67	17,764,281.33
November 2015.....	112,495.48	17,860,504.52
December 2015.....	15,751.08	17,957,248.92
January 2016.....	0.00	17,611,033.47
February 2016 .....	0.00	17,218,399.95
March 2016.....	0.00	16,834,080.97
April 2016 .....	0.00	16,457,905.64
May 2016.....	0.00	16,089,706.52
June 2016 .....	0.00	15,729,319.54
July 2016.....	0.00	15,376,583.94
August 2016.....	0.00	15,031,342.22
September 2016 .....	0.00	14,693,440.05
October 2016 .....	0.00	14,362,726.23
November 2016.....	0.00	14,039,052.59
December 2016.....	0.00	13,722,273.99
January 2017 .....	0.00	13,412,248.20
February 2017 .....	0.00	13,108,835.86
March 2017.....	0.00	12,811,900.46
April 2017 .....	0.00	12,521,308.22
May 2017.....	0.00	12,236,928.09
June 2017 .....	0.00	11,958,631.65

<u>Distribution Date</u>	<u>Class VB</u>	<u>Class MZ</u>
July 2017.....	\$0.00	\$11,686,293.10
August 2017.....	0.00	11,419,789.19
September 2017 .....	0.00	11,158,999.16
October 2017 .....	0.00	10,903,804.68
November 2017.....	0.00	10,654,089.85
December 2017.....	0.00	10,409,741.10
January 2018.....	0.00	10,170,647.16
February 2018 .....	0.00	9,936,699.04
March 2018.....	0.00	9,707,789.95
April 2018 .....	0.00	9,483,815.25
May 2018.....	0.00	9,264,672.46
June 2018 .....	0.00	9,050,261.14
July 2018.....	0.00	8,840,482.93
August 2018.....	0.00	8,635,241.45
September 2018.....	0.00	8,434,442.28
October 2018 .....	0.00	8,237,992.92
November 2018.....	0.00	8,045,802.75
December 2018.....	0.00	7,857,783.01
January 2019 .....	0.00	7,673,846.71
February 2019 .....	0.00	7,493,908.68
March 2019.....	0.00	7,317,885.45
April 2019 .....	0.00	7,145,695.26
May 2019.....	0.00	6,977,258.01
June 2019 .....	0.00	6,812,495.25
July 2019.....	0.00	6,651,330.12
August 2019.....	0.00	6,493,687.32
September 2019.....	0.00	6,339,493.10
October 2019 .....	0.00	6,188,675.20
November 2019.....	0.00	6,041,162.85
December 2019.....	0.00	5,896,886.73
January 2020 .....	0.00	5,755,778.91
February 2020 .....	0.00	5,617,772.88
March 2020.....	0.00	5,482,803.47
April 2020 .....	0.00	5,350,806.84
May 2020.....	0.00	5,221,720.48
June 2020 .....	0.00	5,095,483.13
July 2020.....	0.00	4,972,034.81
August 2020.....	0.00	4,851,316.75
September 2020.....	0.00	4,733,271.40
October 2020 .....	0.00	4,617,842.36
November 2020.....	0.00	4,504,974.43
December 2020.....	0.00	4,394,613.51
January 2021 .....	0.00	4,286,706.62
February 2021 .....	0.00	4,181,201.87
March 2021 .....	0.00	4,078,048.44
April 2021 .....	0.00	3,977,196.53
May 2021.....	0.00	3,878,597.39

<u>Distribution Date</u>	<u>Class VB</u>	<u>Class MZ</u>
June 2021 .....	\$0.00	\$3,782,203.26
July 2021.....	0.00	3,687,967.37
August 2021.....	0.00	3,595,843.90
September 2021 .....	0.00	3,505,787.98
October 2021 .....	0.00	3,417,755.68
November 2021 .....	0.00	3,331,703.94
December 2021.....	0.00	3,247,590.62
January 2022.....	0.00	3,165,374.43
February 2022 .....	0.00	3,085,014.93
March 2022.....	0.00	3,006,472.54
April 2022 .....	0.00	2,929,708.46
May 2022.....	0.00	2,854,684.71
June 2022 .....	0.00	2,781,364.11
July 2022.....	0.00	2,709,710.22
August 2022.....	0.00	2,639,687.37
September 2022 .....	0.00	2,571,260.62
October 2022 .....	0.00	2,504,395.77
November 2022.....	0.00	2,439,059.30
December 2022.....	0.00	2,375,218.40
January 2023 .....	0.00	2,312,840.95
February 2023 .....	0.00	2,251,895.48
March 2023.....	0.00	2,192,351.17
April 2023 .....	0.00	2,134,177.86
May 2023.....	0.00	2,077,346.00
June 2023 .....	0.00	2,021,826.65
July 2023.....	0.00	1,967,591.48
August 2023.....	0.00	1,914,612.76
September 2023 .....	0.00	1,862,863.32
October 2023 .....	0.00	1,812,316.54
November 2023 .....	0.00	1,762,946.40
December 2023.....	0.00	1,714,727.39
January 2024.....	0.00	1,667,634.52
February 2024 .....	0.00	1,621,643.36
March 2024.....	0.00	1,576,729.96
April 2024 .....	0.00	1,532,870.87
May 2024.....	0.00	1,490,043.16
June 2024 .....	0.00	1,448,224.33
July 2024.....	0.00	1,407,392.39
August 2024.....	0.00	1,367,525.80
September 2024 .....	0.00	1,328,603.46
October 2024 .....	0.00	1,290,604.72
November 2024 .....	0.00	1,253,509.37
December 2024.....	0.00	1,217,297.61
January 2025 .....	0.00	1,181,950.07
February 2025 .....	0.00	1,147,447.76
March 2025.....	0.00	1,113,772.11
April 2025 .....	0.00	1,080,904.95

<u>Distribution Date</u>	<u>Class VB</u>	<u>Class MZ</u>
May 2025.....	\$0.00	\$1,048,828.47
June 2025 .....	0.00	1,017,525.23
July 2025.....	0.00	986,978.19
August 2025.....	0.00	957,170.64
September 2025 .....	0.00	928,086.22
October 2025 .....	0.00	899,708.94
November 2025.....	0.00	872,023.12
December 2025.....	0.00	845,013.43
January 2026 .....	0.00	818,664.86
February 2026 .....	0.00	792,962.70
March 2026.....	0.00	767,892.58
April 2026 .....	0.00	743,440.42
May 2026.....	0.00	719,592.42
June 2026 .....	0.00	696,335.10
July 2026.....	0.00	673,655.26
August 2026.....	0.00	651,539.97
September 2026 .....	0.00	629,976.57
October 2026 .....	0.00	608,952.69
November 2026.....	0.00	588,456.21
December 2026.....	0.00	568,475.27
January 2027 .....	0.00	548,998.25
February 2027 .....	0.00	530,013.80
March 2027.....	0.00	511,510.80
April 2027 .....	0.00	493,478.36
May 2027.....	0.00	475,905.84
June 2027 .....	0.00	458,782.80
July 2027.....	0.00	442,099.06
August 2027.....	0.00	425,844.63
September 2027 .....	0.00	410,009.74
October 2027 .....	0.00	394,584.84
November 2027 .....	0.00	379,560.56
December 2027.....	0.00	364,927.75
January 2028 .....	0.00	350,677.47
February 2028 .....	0.00	336,800.93
March 2028.....	0.00	323,289.57
April 2028 .....	0.00	310,135.00
May 2028.....	0.00	297,329.00
June 2028 .....	0.00	284,863.54
July 2028.....	0.00	272,730.75
August 2028.....	0.00	260,922.95
September 2028 .....	0.00	249,432.61
October 2028 .....	0.00	238,252.37
November 2028.....	0.00	227,375.03
December 2028.....	0.00	216,793.53
January 2029 .....	0.00	206,500.99
February 2029 .....	0.00	196,490.65
March 2029.....	0.00	186,755.92

<u>Distribution Date</u>	<u>Class VB</u>	<u>Class MZ</u>
April 2029 .....	\$0.00	\$177,290.35
May 2029 .....	0.00	168,087.61
June 2029 .....	0.00	159,141.54
July 2029.....	0.00	150,446.08
August 2029.....	0.00	141,995.33
September 2029 .....	0.00	133,783.51
October 2029 .....	0.00	125,804.95
November 2029.....	0.00	118,054.13
December 2029.....	0.00	110,525.64
January 2030.....	0.00	103,214.18
February 2030 .....	0.00	96,114.57
March 2030.....	0.00	89,221.76
April 2030 .....	0.00	82,530.79
May 2030.....	0.00	76,036.82
June 2030 .....	0.00	69,735.11
July 2030.....	0.00	63,621.03
August 2030.....	0.00	57,690.05
September 2030 .....	0.00	51,937.75
October 2030 .....	0.00	46,359.78
November 2030.....	0.00	40,951.91
December 2030.....	0.00	35,710.01
January 2031 .....	0.00	30,630.01
February 2031 .....	0.00	25,707.97
March 2031.....	0.00	20,940.00
April 2031 .....	0.00	16,322.33
May 2031.....	0.00	11,851.25
June 2031 .....	0.00	7,523.13
July 2031.....	0.00	3,334.45
August 2031 and thereafter.....	0.00	0.00

## 326% PSA Balances

<u>Distribution Date</u>	<u>326% PSA Balances</u>
Initial Balance .....	\$500,000,000.00
January 2002 .....	498,500,183.02
February 2002 .....	496,724,010.64
March 2002 .....	494,672,577.95
April 2002 .....	492,347,441.11
May 2002 .....	489,750,618.09
June 2002 .....	486,884,588.27
July 2002 .....	483,752,290.79
August 2002 .....	480,357,121.50
September 2002 .....	476,702,928.74
October 2002 .....	472,794,007.77
November 2002 .....	468,635,093.90
December 2002 .....	464,231,354.38
January 2003 .....	459,588,378.98
February 2003 .....	454,712,169.28
March 2003 .....	449,609,126.80
April 2003 .....	444,286,039.89
May 2003 .....	438,750,069.39
June 2003 .....	433,008,733.21
July 2003 .....	427,069,889.78
August 2003 .....	420,941,720.48
September 2003 .....	414,632,711.00
October 2003 .....	408,151,631.85
November 2003 .....	401,507,517.87
December 2003 .....	394,709,646.99
January 2004 .....	387,767,518.27
February 2004 .....	380,690,829.13
March 2004 .....	373,489,452.12
April 2004 .....	366,421,835.55
May 2004 .....	359,485,523.11
June 2004 .....	352,678,103.29
July 2004 .....	345,997,208.53
August 2004 .....	339,440,514.44
September 2004 .....	333,005,739.01
October 2004 .....	326,690,641.87
November 2004 .....	320,493,023.46
December 2004 .....	314,410,724.40
January 2005 .....	308,441,624.64
February 2005 .....	302,583,642.85
March 2005 .....	296,834,735.65
April 2005 .....	291,192,896.95
May 2005 .....	285,656,157.27
June 2005 .....	280,222,583.06

<u>Distribution Date</u>	<u>326% PSA Balances</u>
July 2005.....	\$274,890,276.08
August 2005.....	269,657,372.72
September 2005 .....	264,522,043.40
October 2005 .....	259,482,491.94
November 2005 .....	254,536,954.95
December 2005.....	249,683,701.25
January 2006 .....	244,921,031.26
February 2006 .....	240,247,276.46
March 2006.....	235,660,798.79
April 2006 .....	231,159,990.12
May 2006.....	226,743,271.71
June 2006 .....	222,409,093.64
July 2006.....	218,155,934.34
August 2006.....	213,982,300.02
September 2006 .....	209,886,724.22
October 2006 .....	205,867,767.25
November 2006.....	201,924,015.78
December 2006.....	198,054,082.29
January 2007 .....	194,256,604.64
February 2007 .....	190,530,245.59
March 2007 .....	186,873,692.38
April 2007 .....	183,285,656.23
May 2007 .....	179,764,871.96
June 2007 .....	176,310,097.52
July 2007.....	172,920,113.60
August 2007.....	169,593,723.19
September 2007 .....	166,329,751.18
October 2007 .....	163,127,043.99
November 2007 .....	159,984,469.14
December 2007.....	156,900,914.89
January 2008 .....	153,875,289.85
February 2008 .....	150,906,522.61
March 2008.....	147,993,561.40
April 2008 .....	145,135,373.69
May 2008.....	142,330,945.88
June 2008 .....	139,579,282.93
July 2008.....	136,879,408.05
August 2008.....	134,230,362.31
September 2008 .....	131,631,204.41
October 2008 .....	129,081,010.24
November 2008.....	126,578,872.69
December 2008.....	124,123,901.23
January 2009 .....	121,715,221.70
February 2009 .....	119,351,975.94
March 2009.....	117,033,321.54



	<b>326% PSA</b>
<b><u>Distribution Date</u></b>	<b><u>Balances</u></b>
April 2009 .....	\$114,758,431.55
May 2009 .....	112,526,494.18
June 2009 .....	110,336,712.54
July 2009.....	108,188,304.35
August 2009.....	106,080,501.71
September 2009 .....	104,012,550.79
October 2009 .....	101,983,711.62
November 2009.....	99,993,257.81
December 2009.....	98,040,476.29
January 2010.....	96,124,667.11
February 2010 .....	94,245,143.15
March 2010.....	92,401,229.95
April 2010 .....	90,592,265.40
May 2010.....	88,817,599.58
June 2010 .....	87,076,594.51
July 2010.....	85,368,623.93
August 2010.....	83,693,073.11
September 2010 .....	82,049,338.59
October 2010 .....	80,436,828.04
November 2010.....	78,854,960.01
December 2010.....	77,303,163.73
January 2011 .....	75,780,878.95
February 2011 .....	74,287,555.73
March 2011 .....	72,822,654.22
April 2011 .....	71,385,644.55
May 2011 .....	69,976,006.56
June 2011 .....	68,593,229.69
July 2011.....	67,236,812.79
August 2011.....	65,906,263.91
September 2011 .....	64,601,100.18
October 2011 .....	63,320,847.62
November 2011.....	62,065,040.98
December 2011.....	60,833,223.60
January 2012.....	59,624,947.21
February 2012 .....	58,439,771.83
March 2012.....	57,277,265.56
April 2012 .....	56,137,004.50
May 2012.....	55,018,572.53
June 2012 .....	53,921,561.24
July 2012.....	52,845,569.72
August 2012.....	51,790,204.50
September 2012 .....	50,755,079.32
October 2012 .....	49,739,815.10
November 2012.....	48,744,039.72
December 2012.....	47,767,387.95

<u>Distribution Date</u>	<u>326% PSA Balances</u>
January 2013 .....	\$46,809,501.30
February 2013 .....	45,870,027.90
March 2013 .....	44,948,622.38
April 2013 .....	44,044,945.76
May 2013.....	43,158,665.30
June 2013 .....	42,289,454.44
July 2013.....	41,436,992.65
August 2013.....	40,600,965.30
September 2013 .....	39,781,063.62
October 2013 .....	38,976,984.51
November 2013.....	38,188,430.52
December 2013.....	37,415,109.66
January 2014 .....	36,656,735.38
February 2014 .....	35,913,026.42
March 2014.....	35,183,706.72
April 2014 .....	34,468,505.34
May 2014.....	33,767,156.35
June 2014 .....	33,079,398.77
July 2014.....	32,404,976.43
August 2014.....	31,743,637.92
September 2014 .....	31,095,136.48
October 2014 .....	30,459,229.94
November 2014.....	29,835,680.61
December 2014.....	29,224,255.20
January 2015 .....	28,624,724.77
February 2015 .....	28,036,864.61
March 2015 .....	27,460,454.19
April 2015 .....	26,895,277.06
May 2015.....	26,341,120.82
June 2015 .....	25,797,776.97
July 2015.....	25,265,040.92
August 2015.....	24,742,711.87
September 2015 .....	24,230,592.73
October 2015 .....	23,728,490.10
November 2015.....	23,236,214.18
December 2015.....	22,753,578.67
January 2016 .....	22,280,400.75
February 2016 .....	21,816,501.01
March 2016.....	21,361,703.36
April 2016 .....	20,915,835.01
May 2016.....	20,478,726.36
June 2016 .....	20,050,211.00
July 2016.....	19,630,125.58
August 2016.....	19,218,309.83
September 2016 .....	18,814,606.44

	<b>326% PSA</b>
<u>Distribution Date</u>	<u>Balances</u>
October 2016 .....	\$18,418,861.05
November 2016 .....	18,030,922.16
December 2016.....	17,650,641.11
January 2017 .....	17,277,872.01
February 2017 .....	16,912,471.68
March 2017 .....	16,554,299.63
April 2017 .....	16,203,217.98
May 2017.....	15,859,091.42
June 2017 .....	15,521,787.18
July 2017.....	15,191,174.96
August 2017.....	14,867,126.90
September 2017 .....	14,549,517.53
October 2017 .....	14,238,223.72
November 2017 .....	13,933,124.64
December 2017.....	13,634,101.73
January 2018 .....	13,341,038.64
February 2018 .....	13,053,821.20
March 2018.....	12,772,337.38
April 2018 .....	12,496,477.25
May 2018.....	12,226,132.92
June 2018 .....	11,961,198.54
July 2018.....	11,701,570.23
August 2018.....	11,447,146.09
September 2018 .....	11,197,826.07
October 2018 .....	10,953,512.06
November 2018.....	10,714,107.75
December 2018.....	10,479,518.66
January 2019 .....	10,249,652.05
February 2019 .....	10,024,416.96
March 2019.....	9,803,724.13
April 2019 .....	9,587,485.95
May 2019.....	9,375,616.48
June 2019 .....	9,168,031.40
July 2019.....	8,964,647.96
August 2019.....	8,765,384.98
September 2019 .....	8,570,162.79
October 2019 .....	8,378,903.23
November 2019 .....	8,191,529.62
December 2019.....	8,007,966.71
January 2020.....	7,828,140.68
February 2020 .....	7,651,979.08
March 2020.....	7,479,410.84
April 2020 .....	7,310,366.25
May 2020.....	7,144,776.87
June 2020 .....	6,982,575.59

<u>Distribution Date</u>	<u>326% PSA Balances</u>
July 2020.....	\$6,823,696.55
August 2020.....	6,668,075.14
September 2020.....	6,515,647.95
October 2020.....	6,366,352.81
November 2020.....	6,220,128.68
December 2020.....	6,076,915.70
January 2021.....	5,936,655.13
February 2021.....	5,799,289.36
March 2021.....	5,664,761.85
April 2021.....	5,533,017.13
May 2021.....	5,404,000.80
June 2021.....	5,277,659.48
July 2021.....	5,153,940.79
August 2021.....	5,032,793.37
September 2021.....	4,914,166.80
October 2021.....	4,798,011.65
November 2021.....	4,684,279.40
December 2021.....	4,572,922.48
January 2022.....	4,463,894.19
February 2022.....	4,357,148.75
March 2022.....	4,252,641.23
April 2022.....	4,150,327.57
May 2022.....	4,050,164.52
June 2022.....	3,952,109.68
July 2022.....	3,856,121.46
August 2022.....	3,762,159.04
September 2022.....	3,670,182.38
October 2022.....	3,580,152.23
November 2022.....	3,492,030.07
December 2022.....	3,405,778.10
January 2023.....	3,321,359.28
February 2023.....	3,238,737.23
March 2023.....	3,157,876.30
April 2023.....	3,078,741.52
May 2023.....	3,001,298.56
June 2023.....	2,925,513.79
July 2023.....	2,851,354.18
August 2023.....	2,778,787.35
September 2023.....	2,707,781.56
October 2023.....	2,638,305.65
November 2023.....	2,570,329.06
December 2023.....	2,503,821.84
January 2024.....	2,438,754.59
February 2024.....	2,375,098.47
March 2024.....	2,312,825.23

<u>Distribution Date</u>	<u>326% PSA Balances</u>
April 2024 .....	\$2,251,907.12
May 2024.....	2,192,316.95
June 2024 .....	2,134,028.05
July 2024.....	2,077,014.25
August 2024.....	2,021,249.90
September 2024 .....	1,966,709.83
October 2024 .....	1,913,369.37
November 2024 .....	1,861,204.31
December 2024.....	1,810,190.91
January 2025 .....	1,760,305.90
February-2025 .....	1,711,526.45
March 2025 .....	1,663,830.18
April 2025 .....	1,617,195.11
May 2025.....	1,571,599.74
June 2025 .....	1,527,022.94
July 2025.....	1,483,444.00
August 2025.....	1,440,842.64
September 2025 .....	1,399,198.92
October 2025 .....	1,358,493.33
November 2025 .....	1,318,706.73
December 2025.....	1,279,820.34
January 2026 .....	1,241,815.74
February 2026 .....	1,204,674.90
March 2026.....	1,168,380.10
April 2026 .....	1,132,914.00
May 2026.....	1,098,259.57
June 2026 .....	1,064,400.12
July 2026.....	1,031,319.30
August 2026.....	999,001.06
September 2026 .....	967,429.67
October 2026 .....	936,589.71
November 2026 .....	906,466.06
December 2026.....	877,043.89
January 2027 .....	848,308.66
February 2027 .....	820,246.14
March 2027 .....	792,842.33
April 2027 .....	766,083.55
May 2027 .....	739,956.36
June 2027 .....	714,447.60
July 2027.....	689,544.36
August 2027.....	665,233.99
September 2027 .....	641,504.07
October 2027 .....	618,342.46
November 2027 .....	595,737.22
December 2027.....	573,676.67

<u>Distribution Date</u>	<u>326% PSA Balances</u>
January 2028 .....	\$552,149.35
February 2028 .....	531,144.04
March 2028 .....	510,649.72
April 2028 .....	490,655.60
May 2028 .....	471,151.10
June 2028 .....	452,125.86
July 2028 .....	433,569.71
August 2028 .....	415,472.68
September 2028 .....	397,825.02
October 2028 .....	380,617.15
November 2028 .....	363,839.69
December 2028 .....	347,483.45
January 2029 .....	331,539.40
February 2029 .....	315,998.73
March 2029 .....	300,852.78
April 2029 .....	286,093.05
May 2029 .....	271,711.24
June 2029 .....	257,699.19
July 2029 .....	244,048.93
August 2029 .....	230,752.62
September 2029 .....	217,802.59
October 2029 .....	205,191.33
November 2029 .....	192,911.47
December 2029 .....	180,955.79
January 2030 .....	169,317.23
February 2030 .....	157,988.85
March 2030 .....	146,963.85
April 2030 .....	136,235.59
May 2030 .....	125,797.54
June 2030 .....	115,643.32
July 2030 .....	105,766.66
August 2030 .....	96,161.44
September 2030 .....	86,821.63
October 2030 .....	77,741.36
November 2030 .....	68,914.85
December 2030 .....	60,336.45
January 2031 .....	52,000.63
February 2031 .....	43,901.97
March 2031 .....	36,035.14
April 2031 .....	28,394.94
May 2031 .....	20,976.27
June 2031 .....	13,774.14
July 2031 .....	6,783.64
August 2031 and thereafter .....	0.00



**\$1,132,862,500**

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**December 21, 2001**

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**Bear, Stearns & Co. Inc.**  
**Utendahl Capital Partners, L.P.**