

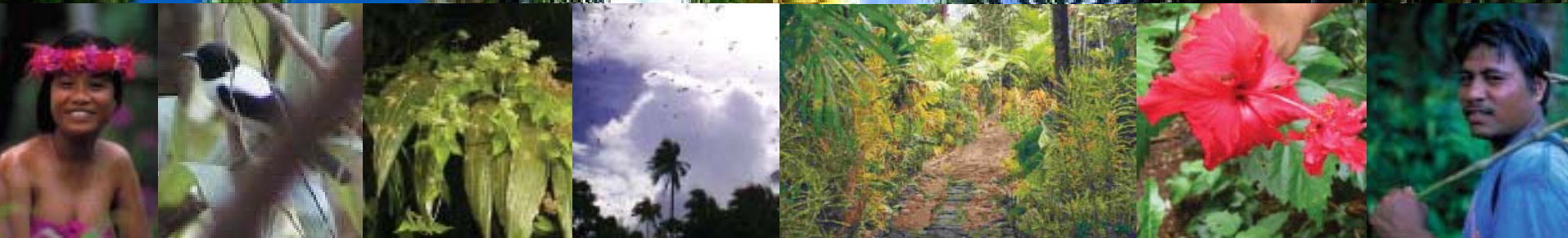


MICRONESIA CONSERVATION TRUST

SUSTAINABLE FINANCING SEMINAR

Republic of Palau

November 03, 2005



MCT

A registered Non-Government Financial Institution with an Aim of providing Sustainable Financing for Community Based Conservation Programs and Projects



MCT BACKGROUND

FSM 2nd Economic Summit in 1999 called for the establishment of an Environment Sector

- NEED TO CREATE AN IN-COUNTRY SUSTAINABLE FUNDING MECHANISM FOR CONSERVATION PROGRAMS AND PROJECTS

MCT BACKGROUND

**TNC LED CONSULTATION PROCESS IN 2000
RESULTED IN ALL FSM STATES AGREEING TO THE
ESTABLISHMENT OF A CONSERVATION TRUST FOR
THE FSM**



MCT BACKGROUND

- OFFICIALLY CHARTERED IN 2002
- 1ST CALL FOR PROPOSAL IN JANUARY 2004
- AWARDED 1ST GRANT IN MARCH 2004





**FSM National Biodiversity Strategy
Action Plan (FSM NBSAP) Completed
in 2002 ADOPTED MCT AS ITS
FUNDING MECHANISM.**



ACCOMPLISHMENTS

RAISED SINCE INCEPTION	\$662,530.00
CALL FOR PROPOSALS (1,2 &3)	57,270.00
DEFERRED PROJECTS	43,106.00
FUNDING IN PIPELINE	
CI ON GCF (2 YRS)	\$500,000.00
FRENCH EMBASSY	25,000.00
EU (NSA 2 YRS)	720,000.00 EURO
MSGP (EST.)	25,000.00

FUNDING MIX



Compact Fund - \$0.0

Endowment Fund - \$0.0

Gov't Sub Acct. - \$0.0

Sinking Fund - \$662,530.00

LESSONS LEARNED:

- **ENSURE GOVERNMENT SUPPORT AND COMMITMENT AT THE OUTSET**
- **START KNOWING WHERE YOUR ENDOWMENT FUND IS COMING FROM**
- **MULTI DIMENSIONAL BOARD MEMBERS**
- **HARD TO ATTRACT DONORS WHEN YOU DON'T HAVE A TRACT RECORD**
- **HAVING TNC AS A PARTNER GIVES MCT CREDIBILITY AND HELPS OPEN DOORS TO POTENTIAL DONORS.**

KALAHNGAN

KULO

THANK YOU

KINISOU

KAM MAGAR