

# EITC Awareness Day Fact Sheet

## A Few EITC Filers May be Impacted by Alternative Minimum Tax (AMT) Patch Delay

EITC filers who also claim child care expenses on their federal returns will face refund delays if they file Form 1040A with Schedule 2 before February 11<sup>th</sup>. However, they can avoid this delay by filing Form 1040 and claiming their child and dependent care expenses on Form 2441.

The IRS does not have an estimate on the number of EITC claimants affected but expects the number to be very small and should not deter EITC-eligible taxpayers from filing their returns now.

The Internal Revenue Service earlier announced that the tax season was beginning on time for everyone except certain taxpayers potentially affected by late enactment of the AMT "patch."

Five forms will be delayed in processing by the IRS until February 11, 2008:

- **Schedule 2** of Form 1040A, Child and Dependent Care Expenses
- **Form 5695**, Residential Energy Credits
- **Form 8396**, Mortgage Interest Credit
- **Form 8859**, District of Columbia First-Time Homebuyer Credit
- **Form 8863**, Education Credits

The important thing to remember is regardless of whether these five forms, and the returns associated with them are received via paper or electronically they will not be processed by the IRS before the February 11 date.

## The IRS urges affected taxpayers to file electronically for faster refunds

Filing electronically is the best option for everyone, including people impacted by the AMT changes. Whether or not a return claims an AMT related credit, filing electronically results in faster refunds and fewer errors. When e-filing is combined with direct deposit a refund can be expected in as little as 10 days. Refunds from paper returns typically take four to six weeks,

For the latest information on AMT go to [www.IRS.gov](http://www.IRS.gov) .

*Note: This information is obsolete after February 11, 2008*