

05-003261-c



Hon. Jeanne L. Phillips
U.S. Ambassador (Ref.)
Senior Vice President
Corporate Affairs & International Relations

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August 30, 2005

The Honorable Carlos M. Gutierrez
Secretary of Commerce
United States Department of Commerce
Herbert Clark Hoover Building
14th Street and Constitution Avenue, NW, Room 5858
Washington, DC 20230

VIA FACSIMILE: (202) 482-2741

Dear Secretary Gutierrez:

On behalf of the Hunt Oil Company, I am writing to urge your department's swift approval of market economy status for Ukraine.

As an international energy company with operations on every major continent on the globe, we view very positively what we are currently seeing with respect to the people and the policies of the Ukraine. This past February, Hunt Oil and Ukraine's state-owned JSC Chernomorneftegas signed a Participation Agreement to develop the oil and gas fields located in the deep waters of the Black Sea. From first-hand experience, we can attest to their efforts to modernize and to join the world community – both economically and politically.

Their ongoing transformation from a former Soviet bloc country to a sovereign nation with a democratically-elected government and market-based economy has been nothing short of astonishing. We believe it is crucial for the United States and the international community to nurture and encourage Ukraine's continued development in these important areas, and we believe the revocation of Ukraine's current "non-market economy" status represents a very good first step.

We encourage you to take this step, and we thank you in advance for your personal attention to this very important matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Hon. Jeanne L. Phillips".

Jeanne L. Phillips