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Federal Energy Regulatory Commission  
**Strategic Plan FY 2006 – FY 2011**

**Mission**

Regulate and oversee energy industries in the economic, environmental, and safety interests of the American public.

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**Vision**

Abundant, reliable energy in a fair competitive market.

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**Guiding Principles that Strengthen the Commission's  
Overall Performance**

To fulfill its Mission, the Federal Energy Regulatory Commission commits to...

**Organizational Excellence**

Use resources efficiently and effectively to achieve its strategic priorities.

**Due Process & Transparency**

Complete regulatory proceedings in an open and fair manner, consistent with established regulations.

**Regulatory Certainty**

Provide regulatory certainty through consistent Commission approaches and actions.

**Stakeholder Involvement**

Ensure that interested parties are informed and provided an appropriate opportunity to participate in Commission proceedings.

**Timeliness**

Act on regulatory matters in an expeditious manner.

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## **Goal 1: Energy Infrastructure**

### **Promote the Development of a Strong Energy Infrastructure**

#### **Objective A: Stimulate Appropriate Infrastructure Development**

- Resolve regulatory and other challenges to needed development
- Encourage investment and effect timely cost recovery

#### **Objective B: Maintain a Reliable and Safe Infrastructure**

- Assure reliability of interstate transmission grid
- Protect safety at LNG and hydropower facilities
- Incorporate environmental considerations into Commission decisions

## **Goal 2: Competitive Markets**

### **Support Competitive Markets**

#### **Objective A: Develop Rules that Encourage Fair and Efficient Competitive Markets**

- Employ best practices in market rules
- Reduce barriers to trade between markets and among regions

#### **Objective B: Prevent Accumulation and Exercise of Market Power**

- Assure proposed mergers and acquisitions are in the public interest
- Address market power in jurisdictional wholesale markets

## **Goal 3: Enforcement**

### **Prevent Market Manipulation**

#### **Objective A: Provide Vigilant Oversight**

- Identify and remedy problems with structure and operations in energy markets

#### **Objective B: Provide Firm but Fair Enforcement**

- Establish clear and fair processes
- Conduct investigations promptly and impose penalties where appropriate
- Encourage self-policing and -reporting of violations

