FEDERAL RESERVE statistical release



SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 5-9, 2002

Footnotes appear on the last page.

For Immediate Release September 20, 2002

	Weighted-					Percent of A	mount of Loans		Most
Risk ² and maturity/repricing interval ³ of loans	Effective Loa	Amount of Loans (\$ millions)	Loans Loan Size	Weighted- Average Maturity ⁵	Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	Common Base Pricing Rate
	'		'	Days			•	•	!
1 All C&I loans	3.64	65,929	439	414	38.0	11.0	29.9	75.1	Foreign
2 Minimal risk	3.20	4,438	652	221	24.9	10.6	10.4	96.2	Other
3 Low risk	2.81	10,093	810	409	18.5	8.3	45.8	67.6	Fed Fund
4 Moderate risk	3.73	22,678	438	617	50.3	16.8	23.7	84.9	Foreign
5 Other	4.01	20,471	393	275	41.0	6.6	29.0	75.0	Foreign
6 Zero interval	4.35	12,071	236	665	52.4	18.6	10.5	73.7	Prime
7 Minimal risk	2.85	500	443	319	51.6	70.5	20.7	75.7	Foreign
8 Low risk	2.85	2,913	661	419	14.1	12.3	13.6	37.8	Fed Fund
9 Moderate risk	4.74	4,637	216	1,018	65.0	21.2	7.8	90.5	Prime
10 Other	5.35	3,202	153	519	61.5	15.2	12.5	88.3	Prime
11 Daily	3.43	22,835	467	251	30.8	12.1	35.2	63.5	Fed Fund
12 Minimal risk	3.69	916	487	201	15.6	11.2	26.2	99.2	Other
13 Low risk	2.56	3,348	2,145	262	7.9	1.9	72.2	72.7	Fed Fund
14 Moderate risk	3.64	5,943	456	479	41.7	30.4	26.7	70.3	Prime
15 Other	3.50	8,440	465	110	37.0	5.3	20.2	58.9	Fed Fund
16 2 to 30 days	3.13	11,013	688	250	25.0	10.6	25.7	83.3	Foreign
17 Minimal risk	2.58	2,287	1,521	29	7.4	0.0	0.7	99.9	Other
18 Low risk	2.72	1,233	734	433	37.5	18.1	31.1	90.6	Foreign
19 Moderate risk	3.14	2,980	759	371	28.6	18.0	25.5	85.6	Foreign
20 Other	3.68	3,099	482	193	33.2	5.1	38.9	77.5	Foreign
21 31 to 365 days	3.54	17,628	801	410	41.7	3.9	40.8	86.2	Foreign
22 Minimal risk	3.74	499	287	124	61.4	2.9	20.3	93.8	Other
23 Low risk	2.99	2,283	647	415	20.0	6.1	58.0	88.9	Foreign
24 Moderate risk	3.34	8,130	976	498	54.0	3.5	30.0	91.7	Foreign
25 Other	4.09	5,244	1,247	346 Months	37.3 1	2.2	49.5	91.4	Foreign
26 Over 365	5.38	2,100	210	55	J 65.1	9.0	17.6	68.8	Other
27 Minimal risk	6.94	234	439	71	96.5	0.3	0.0	97.8	Other
28 Low risk	4.62	276	227	63	83.3	15.1	34.2	36.2	Foreign
29 Moderate risk	4.56	834	212	48	66.8	5.7	27.8	85.1	Other
30 Other	5.45	423	236	55	62.3	22.9	9.0	71.4	Other
Size and base rate			Weighted- Average Risk Rating ²	Weighted- Average Maturity/ Repricing Interval ³					
Size (\$thousands)				Days	J				
31 1 - 99	5.79	2,647	3.4	110	82.0	26.2	2.9	83.4	Prime
32 100 - 999	5.00	9,230	3.4	119	71.1	20.8	6.1	87.9	Prime
33 1,000 - 9,999	3.63	21,713	3.0	89	31.1	10.5	30.4	80.9	Foreign
34 10,000+	3.08	32,339	3.2	40	29.7	7.3	38.5	66.9	Foreign Average Siz
Base rate ⁶									(\$thousand
35 Prime ⁷	5.16	15,814	3.3	39	70.5	20.3	1.4	88.8	14
36 Fed funds	2.54	11,456	3.3	8	9.0	5.9	32.8	57.5	4,94
37 Other domestic	3.00	7,201	2.9	22	9.1	27.1	63.7	40.8	2,9
38 Foreign	3.25	22,461	3.2	64	37.7	4.4	46.6	86.3	2,5
	3.85	8,996	2.7	256	41.9	4.7	7.4	72.7	3

SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 5-9, 2002 TABLE 2

Commercial and Industrial loans made by domestic banks¹

Part		Weighted-						Most		
1 All Cal loans 3.92 44,238 305 596 48.0 15.6 15.0 82.2	maturity/repricing	Effective Loan Rate ⁴	Loans			1 ' 1	Callable	Prepayment		Common Base Pricing Rate ⁶
2 Minman risk 3.30 4.004 593 243 28.3 11.8 3.6 95.8					Days					
2 Minimal risk 3.30 4.004 593 243 263 11.8 3.6 95.8	1 All C&I loans	3.92	44,238	305	596	48.0	15.6	15.0	82.2	Prime
Section Sec		3.30								Other
Solution		2.88	7,492	635	508	23.4	11.1	35.9	64.3	Foreign
6 Zero Interval 4.39 10,839 216 684 51.8 20.0 11.4 75.2 7	4 Moderate risk	3.90	18,182	359	752	55.5	19.4	11.4	84.6	Foreign
Multimar frak	5 Other	4.88	9,970	201	525	65.0	12.5	15.5	86.1	Prime
8 Low risk 2.73 2.595 607 338 12.4 13.8 15.2 30.2 9 Moderate risk 4.76 4.520 212 1.011 65.9 21.5 7.9 90.5 10 Other 53.9 2.847 139 535 64.0 14.9 13.4 88.0 11 Daily 3.94 12.658 265 473 46.0 21.9 17.6 81.6 12 Minimal risk 4.32 675 360 280 21.2 15.1 99.0 13.1 Low risk 2.67 2.030 1.474 436 13.0 3.1 58.1 84.2 14 Moderate risk 3.76 5.032 392 572 49.3 35.9 18.5 71.5 15 Other 4.89 2.835 161 355 67.5 15.8 3.7 82.7 15 Other 4.89 2.835 161 355 67.5 15.8 3.7 82.7 17 Minimal risk 2.58 2.191 1.481 29 7.7 0.0 0.7 99.9 18 Low risk 2.76 1.122 699 477 41.1 19.9 27.0 89.7 19.9 Moderate risk 3.15 1.853 511 545 31.4 14.9 9.2 91.9 Moderate risk 3.15 1.853 511 545 31.4 14.9 9.2 91.9 Moderate risk 3.15 1.853 511 545 31.4 14.9 9.2 91.9 10.0 Other 4.55 1.136 196 513 62.8 11.0 9.7 88.8 12.0 19.7 88.8 12.0 Minimal risk 3.94 401 224 134 65.5 3.6 6.3 92.3 22 Minimal risk 3.94 401 224 134 65.5 3.6 6.3 92.3 22 Minimal risk 3.94 401 224 134 65.5 3.6 6.3 92.3 22 Minimal risk 3.94 401 224 134 65.5 3.6 6.3 92.3 23 Low risk 3.19 1.437 438 625 31.0 9.6 49.8 82.5 24 Moderate risk 3.47 6.787 741 676 58.4 4.9 6.6 88.7 24 Moderate risk 4.56 834 21.2 49.9 65 68.1 9.0 9.6 49.8 82.5 24 Moderate risk 3.47 6.787 741 676 58.4 4.9 6.6 88.7 27.8 Moderate risk 4.66 834 21.2 48.66 819 495 64.0 4.3 34.4 87.7 25.2 Moderate risk 4.66 834 21.2 48.66 819 495 64.0 4.3 34.4 87.7 25.2 Moderate risk 4.66 834 21.2 48.66 85.7 27.8 85.1 30 Other 5.45 42.8 22.7 63 83.3 15.1 34.2 36.2 48.0 30 Other 5.45 42.8 22.7 63 83.3 15.1 34.2 36.2 36.2 39 Moderate risk 4.66 834 21.2 48.66 85.7 27.8 85.1 30 Other 5.45 42.8 22.7 63 83.3 15.1 34.2 36.2 36.2 39 Moderate risk 4.66 834 21.2 48.66 83.4 21.2 48.66 83.4 21.2 48.66 83.5 7.2 7.8 85.1 30 Other 5.45 42.8 22.7 63.8 83.3 15.1 34.2 36.2 36.2 39 Moderate risk 4.66 834 21.2 48.66 83.4 21.2 48.66 83.4 21.2 48.66 83.5 7.2 7.8 85.1 30.0 99.9 3.0 8.486 3.4 12.7 74.8 22.0 2.9 87.8 31.1 1.99 3.0 6.486 3.4 12.7 74.8 22.0 2.9 87.8 31.1 1.99 3.0 6.486 3.4 12.7 74.8 22.0 2.9 87.8 31.0 1.0 99.9 3.0 3.6 14.85 4.2 8 2.5 12.1 40.0 13.8 16.8 90.1 31.0	6 Zero interval	4.39	10,839	216	684	51.8	20.0	11.4	75.2	Prime
9 Moderate risk	7 Minimal risk	2.85	500	444	319	51.6	70.6	20.7	75.7	Foreign
10 Other	8 Low risk	2.73	2,595	607	338	12.4	13.8	15.2	30.2	Fed Funds
1 Daily	9 Moderate risk	4.76	4,520	212	1,011	65.9	21.5	7.9	90.5	Prime
12 Minimal risk	10 Other	5.39	2,847	139	535	64.0	14.9	13.4	89.0	Prime
12 Minimal risk	11 Daily	3.94	12,658	265	473	46.0	21.9	17.6	81.6	Prime
14 Moderate risk 3.78 5.032 392 572 49.3 35.9 18.5 71.5 15 Other 4.89 2.835 161 355 67.5 15.8 3.7 82.7 16 2 to 30 days 3.16 7.272 489 368 29.8 12.0 9.0 92.5 17 Minimal risk 2.58 2.191 1.481 29 7.7 0.0 0.7 99.9 18 Low risk 2.76 1.122 669 477 41.1 19.9 27.0 89.7 19 Moderate risk 3.15 1.853 511 545 31.4 14.9 9.2 91.9 20 Other 4.65 1,136 196 551 585 542 6.2 19.3 86.2 21 31 to 365 days 3.68 11.096 551 585 542 6.2 19.3 86.2 22 Minimal risk 3.94	•	4.32	675	360	280	21.2	15.1		99.0	Other
15 Other 4.89 2.835 161 355 67.5 15.8 3.7 82.7 16 2 to 30 days 3.16 7,272 489 368 29.8 12.0 9.0 92.5 17 Minimal risk 2.58 2.191 1.481 29 7.7 0.0 0.7 99.9 18 Low risk 2.76 1.122 669 477 41.1 19.9 27.0 88.7 19 Moderate risk 3.15 1.853 511 545 31.4 14.9 9.2 91.9 20 Other 4.65 1.136 196 551 585 54.2 6.2 19.3 85.2 21 31 to 365 days 3.68 11.096 551 585 54.2 6.2 19.3 85.2 22 Minimal risk 3.94 401 234 134 63.5 3.6 6.3 92.3 23 Low risk 3.19 1.437 438 625 31.0 9.6 49.8 82.5 24 Moderate risk 3.47 5.787 741 676 58.4 4.9 6.6 88.7 25 Other 4.35 2.666 819 495 64.0 4.3 34.4 87.7 26 Over 365 5.38 2.100 210 55 65.1 9.0 17.6 68.8 27 Minimal risk 6.94 234 439 71 96.5 0.3 0.0 97.8 28 Low risk 4.62 276 227 63 83.3 15.1 34.2 36.2 29 Moderate risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 28 Low risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 28 Low risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 29 Moderate risk 3.57 2.65 2.6 83.4 21 31 0.099 5.81 2.609 3.4 111 82.7 26.5 2.6 83.4 22 100 999 5.09 8.466 3.4 212 48 66.8 5.7 27.8 85.1 30 100 999 5.09 8.466 3.4 217 74.8 22.0 2.9 9.0 71.4 31 1 - 99 5.81 2.609 3.4 111 82.7 26.5 2.6 83.4 21 100 999 5.09 8.466 3.4 27.7 74.8 22.0 2.9 9.0 71.4 31 1 - 99 5.81 2.609 3.4 111 82.7 26.5 2.6 83.4 31 1.00 999 5.09 8.466 3.4 27.7 74.8 22.0 2.9 9.7 71.4 32 100 999 5.09 8.466 3.4 28 121 40.0 13.8 16.8 90.1 34 10.000+ 3.17 8.289 2.8 57 37.0 12.5 20.9 73.1 35 Prime ⁷ 5.16 14.907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3.973 2.5 10 16.1 17.0 15.1 40.6 36 Prime ⁷ 5.16 14.907 3.3 41 71.6 19.1 17.0 15.1 40.6 37 Other domestic 2.93 4.358 2.9 30 14.6 44.8 40.1 67.4	13 Low risk	2.67		1,474	436	13.0	3.1	58.1	84.2	Fed Funds
16 2 to 30 days	14 Moderate risk	3.78	5,032	392	572	49.3	35.9			Prime
17 Minimal risk 2.58 2.191 1.481 2.9 7.7 0.0 0.7 99.9 18 Low risk 2.76 1.122 69.9 477 41.1 19.9 27.0 89.7 19 Moderate risk 3.15 1.853 511 545 31.4 14.9 9.2 91.9 20 Other 4.65 1.136 196 513 62.8 11.0 9.7 88.8 21 31 to 365 days 3.68 11.096 551 585 54.2 6.2 19.3 85.2 22 Minimal risk 3.94 401 2.34 134 63.5 3.6 6.3 92.3 23 Low risk 3.19 1.437 438 625 31.0 9.6 49.8 82.5 24 Moderate risk 3.47 5.787 741 676 58.4 4.9 6.6 88.7 25 Other 4.35 2.666 819 495 64.0 4.3 34.4 87.7 26 Over 365 5.38 2.100 210 55 65.1 9.0 17.6 68.8 27 Minimal risk 6.94 234 439 71 96.5 0.3 0.0 97.8 28 Low risk 4.62 276 227 63 83.3 15.1 34.2 36.2 29 Moderate risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 Size and base rate	15 Other	4.89	2,835	161	355	67.5	15.8	3.7	82.7	Prime
18 Low risk 2.76 1,122 699 477 41.1 19.9 27.0 89.7 19 Moderate risk 3.15 1,853 511 645 31.4 14.9 9.2 91.9 20 Other 4.665 1,136 196 513 62.8 11.0 9.7 88.8 21 31 to 365 days 3.68 11,096 551 585 54.2 6.2 19.3 85.2 22 Minimal risk 3.94 401 234 134 63.5 3.6 6.3 92.3 23 Low risk 3.19 1,437 438 625 31.0 9.6 49.8 82.5 24 Moderate risk 3.57 741 676 58.4 4.9 6.6 88.7 25 Other 4.35 2,666 819 495 64.0 4.3 34.4 87.7 26 Over 365 5.38 2,100 210 55	16 2 to 30 days	3.16	7,272	489	368	29.8	12.0	9.0	92.5	Other
19 Moderate risk 3.15 1,853 511 545 31.4 14.9 9.2 91.9 20 Other 4.65 1.136 196 513 62.8 11.0 9.7 88.8 20 Other 4.65 1.136 196 513 62.8 11.0 9.7 88.8 21 31 to 365 days 3.68 11,096 551 585 54.2 6.2 19.3 85.2 21 Minimal risk 3.94 401 234 134 63.5 3.6 6.3 92.3 10.0 risk 3.19 1,437 438 62.5 31.0 9.6 49.8 82.5 24 Moderate risk 3.47 5,787 741 676 58.4 4.9 6.6 88.7 25 Other 4.35 2,666 819 495 64.0 4.3 34.4 87.7 25 Other 4.35 2,666 819 495 64.0 4.3 34.4 87.7 25 Other 8.36 5.38 2,100 210 55 65.1 9.0 17.6 68.8 27 Minimal risk 6.94 234 439 71 96.5 0.3 0.0 97.8 28 Low risk 4.62 237 63 83.3 10.1 9.6 6.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 25 29 Moderate risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 25 22.9 22.9 22.9 32.0 22.9 32.0 32.0 22.9 32.0 32.0 32.0 32.0 32.0 32.0 32.0 32.0	17 Minimal risk	2.58	2,191	1,481	29	7.7	0.0	0.7	99.9	Other
20 Other 4.65	18 Low risk	2.76	1,122	699	477	41.1	19.9	27.0	89.7	Foreign
21 31 to 365 days 3.68 11,096 551 585 54.2 6.2 19.3 85.2	19 Moderate risk	3.15	1,853	511	545	31.4	14.9	9.2	91.9	Foreign
22 Minimal risk 3.94 401 234 134 63.5 3.6 6.3 92.3 23 Low risk 3.19 1,437 438 62.5 31.0 9.6 49.8 82.5 24 Moderate risk 3.47 5,787 741 676 58.4 4.9 6.6 88.7 25 Other 4.35 2,666 819 495 64.0 4.3 34.4 87.7 **Months** 26 Over 365 5.38 2,100 210 55 65.1 9.0 17.6 68.8 27 Minimal risk 6.94 234 439 71 96.5 0.3 0.0 97.8 28 Low risk 4.62 276 227 63 83.3 15.1 34.2 36.2 29 Moderate risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 **Size and base rate** **Weighted-Average Risk Rating²** **Weighted-Average Risk Rating²** **Days** **Size (Sthousands)** 31 1 - 99 5.81 2,609 3.4 111 82.7 26.5 2.6 83.4 32 100 - 999 5.09 8,486 3.4 127 48.8 22.0 2.9 87.8 33 1,000 - 9,999 3.86 14,854 2.8 121 40.0 13.8 16.8 90.1 34 10,000+ 3.17 18,289 2.8 57 37.0 12.5 20.9 73.1 **Base rate6** **Base rate6** **Base rate6** **Base rate6** **Base rate6** **Base rate6** **Company Text of Total Company Text of Total Compan	20 Other	4.65	1,136	196	513	62.8	11.0	9.7	88.8	Foreign
23 Low risk 3.19 1,437 438 625 31.0 9.6 49.8 82.5 24 Moderate risk 3.47 5,787 741 676 58.4 4.9 6.6 88.7 25 Other 4.35 2,666 819 495 Months Months	21 31 to 365 days	3.68	11,096	551	585	54.2	6.2	19.3	85.2	Foreign
24 Moderate risk 3.47 5.787 741 676 58.4 4.9 6.6 88.7	22 Minimal risk	3.94	401	234	134	63.5	3.6	6.3	92.3	Other
25 Other	23 Low risk				625	31.0	9.6	49.8	82.5	Foreign
Months M	24 Moderate risk					58.4	4.9	6.6	88.7	Foreign
26 Over 365	25 Other	4.35	2,666	819		64.0	4.3	34.4	87.7	Foreign
27 Minimal risk 6.94 234 439 71 96.5 0.3 0.0 97.8 28 Low risk 4.62 276 227 63 83.3 15.1 34.2 36.2 29 Moderate risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 Size and base rate		E 20	2 100	210		05.4	0.0	47.0	00.0	Other
28 Low risk 4.62 276 227 63 83.3 15.1 34.2 36.2 29 Moderate risk 4.56 834 212 48 66.8 5.7 27.8 85.1 30 Other 5.45 423 236 55 62.3 22.9 9.0 71.4 Size and base rate Weighted-Average Risk Rating2 Weighted-Average Maturity Repricing Interval3										Other
29 Moderate risk										Other
Size and base rate Size and base rate Size and base rate Size and base rate Size (\$thousands) Size (\$thousands)										Foreign Other
Weighted-Average Risk Rating2 Weighted-Average Patring2 Naturity/Repricing Interval3										Other
Rating ² Repricing Interval ³ Days Size (\$thousands) 31 1 - 99	30 Other		120]	22.0	3.0	71.4	Guici
Size (\$thousands) 31 1 - 99	Size and base rate			Average Risk	Repricing Interval ³					
31 1-99 5.81 2,609 3.4 111 82.7 26.5 2.6 83.4 32 100 - 999 5.09 8,486 3.4 127 74.8 22.0 2.9 87.8 33 1,000 - 9,999 3.86 14,854 2.8 121 40.0 13.8 16.8 90.1 3.4 10,000+ 3.17 18,289 2.8 57 37.0 12.5 20.9 73.1 Base rate ⁶ 35 Prime ⁷ 5.16 14,907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4	Size (\$thousands)				Days	J				
32 100 - 999 5.09 8,486 3.4 127 74.8 22.0 2.9 87.8 33 1,000 - 9,999 3.86 14,854 2.8 121 40.0 13.8 16.8 90.1 34 10,000+ 3.17 18,289 2.8 57 37.0 12.5 20.9 73.1 Base rate ⁶ 35 Prime ⁷ 5.16 14,907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4	,	5.81	2,609	3.4	111	82.7	26.5	2.6	83.4	Prime
33 1,000 - 9,999 3.86 14,854 2.8 121 40.0 13.8 16.8 90.1 3.4 10,000+ 3.17 18,289 2.8 57 37.0 12.5 20.9 73.1 Base rate ⁶ 35 Prime ⁷ 5.16 14,907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4		5.09	8,486	3.4	127	74.8	22.0	2.9	87.8	Prime
Base rate ⁶ 35 Prime ⁷ 5.16 14,907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4		3.86		2.8	121	40.0	13.8	16.8	90.1	Prime
Base rate ⁶ 35 Prime ⁷ 5.16 14,907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4	34 10,000+	3.17	18,289	2.8	57	37.0	12.5	20.9	73.1	Foreign Average Size
35 Prime ⁷ 5.16 14,907 3.3 41 71.6 19.1 1.2 89.2 36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4	Base rate ⁶									(\$thousands)
36 Fed funds 2.31 3,973 2.5 10 16.1 17.0 15.1 40.6 37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4		5.16	14,907	3.3	41	71.6	19.1	1.2	89.2	139
37 Other domestic 2.93 4,358 2.9 30 14.6 44.8 40.1 67.4		2.31	3,973	2.5	10	16.1	17.0	15.1	40.6	5,514
38 Foreign 3.32 13,856 3.1 81 49.0 7.2 25.5 88.3	37 Other domestic	2.93	4,358	2.9	30	14.6	44.8	40.1	67.4	2,071
	38 Foreign				81	49.0	7.2	25.5	88.3	1,943
39 Other 4.05 7,145 2.1 321 34.7 5.9 8.1 87.9	39 Other	4.05	7,145	2.1	321	34.7	5.9	8.1	87.9	252

Footnotes appear on the last page.

E.2
SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 5-9, 2002
TABLE 3
Commercial and Industrial loans made by large domestic banks¹

	Weighted- Average Effective Loan Rate ⁴ (percent)		Average Loan Size (\$ thousands)	Weighted- Average Maturity ⁵		Most			
Risk ² and maturity/repricing interval ³ of loans		Amount of Loans (\$ millions)			Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	Common Base Pricing Rate ⁶
	1			Days					•
1 All C&I loans	3.71	37,454	489	543	44.1	13.8	17.0	82.4	Foreign
2 Minimal risk	3.31	2,325	1,570	140	24.8	8.6	5.2	95.0	Other
3 Low risk	2.46	6,607	2,504	331	14.7	10.3	38.9	64.9	Foreign
4 Moderate risk	3.66	15,998	652	714	52.0	16.8	12.6	85.0	Foreign
5 Other	4.75	8,536	271	477	60.7	10.2	17.4	87.8	Prime
6 Zero interval	4.08	8,039	420	598	43.6	12.4	13.1	73.9	Prime
7 Minimal risk	1.47	227	749	311	51.1	48.9	42.6	51.5	Fed Funds
8 Low risk	2.39	2,287	4,686	81	2.1	12.9	13.7	26.9	Fed Funds
9 Moderate risk	4.60	3,301	366	1,004	63.1	12.7	9.5	93.8	Prime
10 Other	5.27	2,057	229	475	55.3	7.8	16.0	94.5	Prime
11 Daily	3.85	11,731	279	445	43.1	22.1	19.0	80.5	Prime
12 Minimal risk	4.48	527	729	332	18.4	14.6		98.9	Other
13 Low risk	2.46	1,881	2,157	275	6.4	3.3	62.7	83.1	Fed Funds
14 Moderate risk	3.65	4,646	413	577	45.7	36.4	20.0	69.3	Domestic
15 Other	4.86	2,647	168	353	65.6	16.1	3.9	82.2	Prime
16 2 to 30 days	3.16	5,691	647	399	29.8	14.2	10.9	91.9	Foreign
17 Minimal risk	2.97	1,223	5,655	40	12.8	0.0	1.3	100.0	Other
18 Low risk	2.43	1,025	1,304	422	37.1	18.7	26.7	91.7	Foreign
19 Moderate risk	3.09	1,766	813	525	29.5	14.6	9.6	92.4	Foreign
20 Other	4.51	872	219	523	52.2	13.1	12.5	85.6	Foreign
21 31 to 365 days	3.49	10,432	3,006	576	52.3	5.5	20.3	86.5	Foreign
22 Minimal risk	3.88	336	1,622	119	60.6	3.2	2.5	99.9	Other
23 Low risk	2.65	1,227	3,159	585	22.6	10.3	58.1	87.4	Foreign
24 Moderate risk	3.32	5,584	5,108	661	57.3	4.2	6.9	89.1	Foreign
25 Other	4.29	2,582	1,871	492 Months	63.2]	3.8	35.3	88.6	Foreign
26 Over 365	4.32	1,366	749	43	J 47.3	3.2	26.0	76.3	Other
27 Minimal risk									
28 Low risk	2.53	156	2,486	55	71.2		58.3	42.4	Foreign
29 Moderate risk	3.49	622	940	39	56.7	1.9	36.4	96.5	Other
30 Other	4.99	316	451	38	50.2	10.2	10.2	88.7	Other
Size and base rate			Weighted- Average Risk Rating ²	Weighted- Average Maturity/ Repricing Interval ³					
Size (\$thousands)				Days]				
31 1 - 99	5.21	1,435	3.6	36	79.8	26.9	1.2	90.8	Prime
32 100 - 999	4.80	5,880	3.5	50	68.6	17.6	2.4	93.6	Prime
33 1,000 - 9,999	3.81	12,115	3.0	97	38.3	13.8	20.0	90.2	Foreign
34 10,000+	3.17	18,023	2.8	58	37.1	11.4	21.0	72.9	Foreign
									Average Size (\$thousands)
Base rate ⁶	5.00	40.000	o .	a -	2= 2		2.5	20 :	170
35 Prime ⁷	5.00	10,982	3.4	23	65.9	14.6	0.2	92.4	179
36 Fed funds	2.30	3,934	2.5	9	15.9	17.0	15.3	40.0	6,962
37 Other domestic	2.82	4,241	2.9	21	12.3	44.8	40.8	66.6	4,280
38 Foreign	3.32 3.80	13,290 5,007	3.1 2.4	84	50.1	5.8	26.1	88.4	2,054 683
39 Other	3.80	5,007	2.4	212	29.3	4.3	10.8	91.4	003

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102

79.7

1.8

SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 5-9, 2002
TABLE 4
Commercial and Industrial loans made by small domestic banks¹

Weighted-Percent of Amount of Loans Most Weighted-Average Risk² and Amount of Average Common Subject to maturity/repricing Effective Loan Size Average Loans Secured by Made Under Base Callable Prepayment interval3 of loans (\$ millions) (\$ thousands) Maturity⁵ Loan Rate4 Collateral Commitment Pricing Rate⁶ Penalty (percent) Days 5.10 6,784 99 891 69.3 25.7 3.8 81.0 Prime 1 All C&I loans 3.29 1,679 319 382 28.4 16.2 97.0 Other 1.4 2 Minimal risk 5.94 885 97 1,792 88.8 16.9 13.3 59.7 Prime 3 Low risk 5 66 2 184 84 4 Moderate risk 1.062 81.2 38.7 2.4 81.6 Prime 5.65 1.434 79 801 90.6 26.3 4.5 76.3 Prime 5 Other 5.25 2,801 90 937 75.2 41.8 6.7 79.0 Prime 6 Zero interval 3.99 274 332 326 52.0 88.5 2.5 95.7 Prime 7 Minimal risk 81 5.30 308 2.246 88.7 20.7 26.7 54.8 Prime 8 Low risk 5 20 1,219 99 73.4 45.4 81.4 Prime 9 Moderate risk 1,033 3.7 5.70 791 69 679 86.7 33.5 66 74 7 Prime 10 Other 5.09 927 161 786 83.1 19.2 0.2 95.1 Prime 11 Daily 12 Minimal risk 3.74 148 129 120 31.0 17.1 99.3 Other 296 5.37 150 96.0 2,397 0.5 --98.1 Prime 13 Low risk 5.32 386 245 509 922 30.1 97 9 Prime 14 Moderate risk 5.29 188 103 385 94.4 10.8 0.7 89.3 Prime 15 Other 3.13 1,581 260 263 29.7 4.0 2.1 95.0 Other 16 2 to 30 days 766 2.08 968 16 1.3 0.0 0.0 99.8 Other 17 Minimal risk 6.25 97 119 32.4 68.0 18 1,042 83.5 31.0 Prime 4.53 86 60 68.9 21.5 0.5 81.8 Prime 952 19 Moderate risk 5.11 264 146 483 97.7 3.7 0.2 99.7 Prime 20 Other 6.63 663 40 735 84.4 16.0 3.5 63.9 Other 21 31 to 365 days 4.26 64 43 214 78.7 5.8 25.9 52.1 Other Minimal risk 6.35 73 210 855 53.8 23 80.3 57 0.8 Other Low risk 30 7.57 203 1,077 89.9 21.9 76.3 Other 0.1 24 Moderate risk 25 6.22 84 45 589 87.8 19.4 5.1 61.3 Prime Other Months 7.34 734 90 77 98.2 19.7 2.0 54.7 Other 26 Over 365 7 04 225 434 Minimal risk 74 100.0 0.3 97.7 Other 7.34 120 104 2.9 28.3 74 99.1 34.6 Prime 28 7.70 212 65 74 96.3 16.9 2.6 51.6 Other 29 Moderate risk 6.82 107 98 106 97.9 60.4 5.4 20.5 Other 30 Other Weighted-Weighted-Maturity/ Average Risk Size and base rate Repricing Rating² Interval³ Days Size (\$thousands) 6.55 1,174 3.1 203 86.2 26.0 4.4 74.3 Prime 31 1 - 99 2,605 3.2 88.8 32.0 3.9 74.7 5.73 304 Prime 32 100 - 999 4.05 2,739 1.9 228 47.3 2.5 89.5 Other 33 13.6 1.000 - 9.999 34 10,000+ Average Size (\$thousands) Base rate⁶ 5.60 3,924 3.1 91 87.6 31.8 3.8 80.3 86 35 Prime⁷ 3.32 39 2.9 89 29.3 25.5 0.1 99.3 248 36 Fed funds 117 2.5 37 6.95 346 98.9 44.1 12.6 97.4 105 Other domestic 858 3.11 566 2.4 86.8 24 23.0 40.0 10 1 38 Foreign

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39

Other

4.63

2,138

1.7

574

47.3

9.7

E.2
SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 5-9, 2002
TABLE 5
Commercial and Industrial loans made by U.S. branches and agencies of foreign banks¹

		Weighted-	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted- Average Maturity ⁵			Most		
Risk ² and maturity/repr interval ³ of lo	ricing	Effective				Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	Common Base Pricing Rate ⁶
				l	Days		l	I	1	1
1 All C&I loans		3.06	21,691	4,314	64	ı 17.8	1.7	60.3	60.5	Foreign
2 Minimal ris	sk	2.30	435	7,532	24	11.9		72.9	100.0	Foreign
3 Low risk		2.64	2,601	3,940	143	4.2	0.0	74.2	77.1	Fed Funds
4 Moderate r	risk	3.04	4,496	3,736	67	29.3	6.1	73.7	85.9	Foreign
5 Other		3.19	10,501	4,119	62	18.3	0.9	41.8	64.5	Foreign
6 Zero interval	I	4.00	1,232	1,525	504	58.1	6.0	2.3	60.7	Prime
7 Minimal ris	sk									
8 Low risk		3.78	318	2,363	1,025	28.4	0.2	0.7	99.8	Prime
9 Moderate r	risk	3.95	117	694	1,277	31.4	9.3	4.8	90.7	Foreign
10 Other		5.03	355	858	386	41.3	17.7	5.6	83.2	Prime
11 Daily		2.78	10,177	8,468	1	11.9		57.1	41.0	Fed Funds
12 Minimal ris	sk									
13 Low risk		2.38	1,318	7,213	1			94.0	54.9	Fed Funds
14 Moderate r	risk	2.87	910	4,271	2			72.4	63.9	Fed Funds
15 Other		2.80	5,606	10,169	1	21.6		28.5	46.8	Fed Funds
16 2 to 30 days		3.07	3,741	3,256	16	15.7	7.9	58.1	65.4	Foreign
17 Minimal ris	sk									
18 Low risk		2.37	111	1,471	20	0.7		72.4	99.4	Foreign
19 Moderate r	risk	3.10	1,127	3,721	21	24.0	23.3	52.4	75.3	Foreign
20 Other		3.13	1,963	3,085	15	16.1	1.7	55.9	71.0	Foreign
21 31 to 365 da	iys	3.31	6,532	3,529	113	20.5	0.0	77.4	88.0	Foreign
22 Minimal ris	sk									
23 Low risk		2.65	846	3,407	66	1.3		72.0	99.9	Foreign
24 Moderate r	risk	3.03	2,343	4,512	53	43.2		87.8	99.3	Foreign
25 Other		3.81	2,578	2,717	194 Months	9.7 1	0.0	65.1	95.2	Foreign
26 Over 265						J 				
26 Over 365	d.				 	 	 	 	 	
27 Minimal ris28 Low risk	SK.									
28 Low risk29 Moderate r	riok									
30 Other	IISK									
		1			Weighted-]				
Size and base	e rate			Weighted- Average Risk Rating ²	Average Maturity/ Repricing Interval ³					
Size (\$thousa	ands)				Days					
31 1-99	,	4.44	37	3.8	31	31.3	6.6	22.4	85.5	Prime
32 100 - 999		3.95	744	3.6	29	29.5	6.3	43.0	88.6	Foreign
33 1,000 - 9,9	999	3.13	6,859	3.3	21	11.8	3.4	60.1	60.9	Fed Funds
34 10,000+		2.97	14,050	3.8	17	20.1	0.6	61.3	58.8	Foreign Average Size
Base rate	e ⁶									(\$thousands)
35 Prime ⁷		5.24	908	3.3	7	52.2	40.9	4.4	82.3	873
36 Fed funds		2.66	7,484	3.8	8	5.2		42.3	66.4	4,694
37 Other dom	estic	3.10	2,843		11	0.6		100.0	0.0	7,682
38 Foreign		3.15	8,605	3.4	36	19.6		80.7	83.1	4,904
39 Other		3.11	1,851	4.5	4	69.7		4.5	13.9	6,876

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NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the mid-month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. Note that the terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

- 1. As of Mach 31, 2001, assets of the large banks were at least \$4 billion. Median total assets for all insured banks were roughly \$80 million. Assets at all U.S. branches and agencies averaged \$2.7 billion.
- 2. A complete description of these risk categories is available from the Banking Analysis Section, mail stop 81, the Federal Reserve Board, Washington, DC 20551. The category "Moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "Other" category includes loans rated "Acceptable" as well as special mention or classified loans. The weighted-average risk ratings published for loans in rows 31-39 are calculated by assigning a value of "1" to minimal risk loans, "2" to low risk loans, "3" to moderate risk loans, "4" to acceptable risk loans, and "5" to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in table rows 1, 6, 11, 16, 21, 26, and 31 to 39 are not rated for risk.
- 3. The "maturity/repricing" interval measures the period from the date the loan is made until it first may be repriced or matures. For floating-rate loans that are subject to repricing at any time--such as many prime-based loans--the "maturity/ repricing" interval is zero. For floating-rate loans that have a scheduled repricing interval, the "maturity/repricing" interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the "maturity/repricing" interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Owing to weekends and holidays, such loans may have "maturity/repricing" intervals in excess of one day; such loans are not included in the 2 to 30 day category.
- 4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. The standard error of the loan rate for all C&I loans in the current survey (line 1, column 1) is 0.09 percentage points. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of the universe of all banks.
- Average maturities are weighted by loan amount and exclude loans with no stated maturities.
- 6. The most common base pricing rate is that used to price the largest dollar volume of loans. Base pricing rates include the prime rate (sometimes referred to as a bank's "base" or "reference" rate), the federal funds rate; domestic money market rates other than the prime rate and the federal funds rate, foreign money market rates, and other base rates not included in the foregoing classifications.
- 7. For the current survey, the average reported prime rate, weighted by the amount of loans priced relative to a prime base rate, was 4.79 percent for all banks, 4.75 percent for large domestic banks, 4.91 percent for small domestic banks, and 4.75 percent for U.S. branches and agencies of foreign banks.