

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A8.—Factors for indexing earnings, 1951–2001

Year	Annual maximum taxable earnings	Average annual wage ¹	Factors ² for workers who were first eligible (attained age 62, became disabled, or died) in—						
			1988	1989	1990	1991	1992	1993	1994
1951.....	\$3,600	\$2,799.16	6.1882208	6.5828713	6.9070864	7.1805649	7.5122465	7.7921948	8.1936795
1952.....	3,600	2,973.32	5.8257503	6.1972845	6.5025090	6.7599687	7.0722223	7.3357728	7.7137409
1953.....	3,600	3,139.44	5.5174872	5.8693621	6.1584359	6.4022724	6.6980035	6.9476085	7.3055768
1954.....	3,600	3,155.64	5.4891623	5.8392307	6.1268205	6.3694053	6.6636182	6.9119418	7.2680724
1955.....	4,200	3,301.44	5.2467469	5.5813554	5.8562445	6.0881161	6.3693358	6.6066928	6.9470958
1956.....	4,200	3,532.36	4.9037527	5.2164870	5.4734059	5.6901194	5.9529550	6.1747953	6.4929452
1957.....	4,200	3,641.72	4.7564942	5.0598371	5.3090408	5.5192464	5.7741891	5.9893677	6.2979636
1958.....	4,200	3,673.80	4.7149600	5.0156541	5.2626817	5.4710518	5.7237683	5.9370679	6.2429691
1959.....	4,200	3,855.80	4.4924062	4.7789071	5.0142746	5.2128093	5.4535972	5.6568287	5.9482909
1960.....	4,800	4,007.12	4.3227605	4.5984423	4.8249216	5.0159591	5.2476542	5.4432111	5.7236669
1961.....	4,800	4,086.76	4.2385215	4.5088310	4.7308968	4.9182115	5.1453915	5.3371375	5.6121279
1962.....	4,800	4,291.40	4.0364030	4.2938225	4.5052990	4.6836813	4.9000280	5.0826304	5.3445076
1963.....	4,800	4,396.64	3.9397858	4.1910436	4.3974581	4.5715706	4.7827386	4.9609702	5.2165790
1964.....	4,800	4,576.32	3.7850981	4.0264907	4.2248007	4.3920770	4.5949540	4.7661877	5.0117605
1965.....	4,800	4,658.72	3.7181500	3.9552731	4.1500756	4.3143932	4.5136819	4.6818869	4.9231162
1966.....	6,600	4,938.36	3.5076058	3.7313015	3.9150730	4.0700860	4.2580897	4.4167699	4.6443394
1967.....	6,600	5,213.44	3.3225318	3.5344245	3.7084996	3.8553335	4.0334175	4.1837251	4.3992872
1968.....	7,800	5,571.76	3.1088597	3.3071256	3.4700059	3.6073969	3.7740283	3.9146697	4.1163690
1969.....	7,800	5,893.76	2.9390101	3.1264439	3.2804254	3.4103102	3.5678378	3.7007954	3.8914751
1970.....	7,800	6,186.24	2.8000563	2.9786284	3.1253298	3.2490738	3.3991536	3.5258251	3.7074895
1971.....	7,800	6,497.08	2.6660931	2.8361218	2.9758045	3.0936282	3.2365278	3.3571389	3.5301120
1972.....	9,000	7,133.80	2.4281337	2.5829866	2.7102021	2.8175096	2.9476548	3.0575009	3.2150355
1973.....	10,800	7,580.16	2.2851523	2.4308867	2.5506111	2.6515997	2.7740813	2.8774591	3.0257171
1974.....	13,200	8,030.76	2.1569341	2.2944914	2.4074982	2.5028204	2.6184296	2.7160070	2.8559464
1975.....	14,100	8,630.92	2.0069494	2.1349416	2.2400903	2.3287842	2.4363544	2.5271466	2.6573552
1976.....	15,300	9,226.48	1.8774029	1.9971333	2.0954947	2.1784635	2.2790902	2.3640218	2.4858256
1977.....	16,500	9,779.44	1.7712487	1.8842091	1.9770089	2.0552864	2.1502233	2.2303527	2.3452693
1978.....	17,700	10,556.03	1.6409408	1.7455909	1.8315636	1.9040823	1.9920349	2.0662692	2.1727316
1979.....	22,900	11,479.46	1.5089403	1.6051722	1.6842290	1.7509142	1.8317917	1.9000545	1.9979529
1980.....	25,900	12,513.46	1.3842550	1.4725352	1.5450595	1.6062344	1.6804289	1.7430511	1.8328600
1981.....	29,700	13,773.10	1.2576559	1.3378622	1.4037537	1.4593338	1.5267427	1.5836377	1.6652330
1982.....	32,400	14,531.34	1.1920318	1.2680530	1.3305063	1.3831863	1.4470778	1.5010040	1.5783417
1983.....	35,700	15,239.24	1.1366590	1.2091489	1.2687011	1.3189339	1.3798575	1.4312787	1.5050239
1984.....	37,800	16,135.07	1.0735510	1.1420161	1.1982619	1.2457058	1.3032469	1.3518132	1.4214639
1985.....	39,600	16,822.51	1.0296811	1.0953484	1.1492958	1.1948009	1.2499906	1.2965723	1.3633768
1986.....	42,000	17,321.82	1.0000000	1.0637745	1.1161668	1.1603602	1.2139590	1.2591979	1.3240768
1987.....	43,800	18,426.51	1.0000000	1.0000000	1.0492513	1.0907953	1.1411808	1.1837076	1.2446969
1988.....	45,000	19,334.04	1.0000000	1.0000000	1.0000000	1.0395939	1.0876144	1.1281450	1.1862715
1989.....	48,000	20,099.55	1.0000000	1.0000000	1.0000000	1.0000000	1.0461916	1.0851785	1.1410912
1990.....	51,300	21,027.98	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0372656	1.0907096
1991.....	53,400	21,811.60	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0515240
1992.....	55,500	22,935.42	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1993.....	57,600	23,132.67	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1994.....	60,600	23,753.53	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1995.....	61,200	24,705.66	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1996.....	62,700	25,913.90	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1997.....	65,400	27,426.00	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1998.....	68,400	28,861.44	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
1999.....	72,600	30,469.89	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
2000.....	76,200	...	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
2001.....	80,400	...	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000

See footnotes at end of table.

Table 2.A8.—Factors for indexing earnings, 1951–2001—Continued

Year	Annual maximum taxable earnings	Average annual wage ¹	Factors ² for workers who were first eligible (attained age 62, became disabled, or died) in—						
			1995	1996	1997	1998	1999	2000	2001
1951	\$3,600	\$2,799.16	8.2641471	8.4859494	8.8260978	9.2577416	9.7979394	10.3107504	10.8853513
1952	3,600	2,973.32	7.7800809	7.9888912	8.3091157	8.7154763	9.2240324	9.7068059	10.2477500
1953	3,600	3,139.44	7.3684065	7.5661679	7.8694481	8.2543065	8.7359529	9.1931809	9.7055016
1954	3,600	3,155.64	7.3305795	7.5273257	7.8290489	8.2119317	8.6911054	9.1459862	9.6556768
1955	4,200	3,301.44	7.0068425	7.1948998	7.4832982	7.8492718	8.3072841	8.7420762	9.2292575
1956	4,200	3,532.36	6.5487861	6.7245496	6.9940946	7.3361435	7.7642143	8.1705828	8.6259158
1957	4,200	3,641.72	6.3521276	6.5226129	6.7840636	7.1158409	7.5310568	7.9252221	8.3668816
1958	4,200	3,673.80	6.2966601	6.4656568	6.7248244	7.0537046	7.4652948	7.8560183	8.2938211
1959	4,800	3,855.80	5.9994476	6.1604673	6.4074018	6.7207583	7.1129208	7.4852015	7.9023393
1960	4,800	4,007.12	5.7728918	5.9278310	6.1654405	6.4669638	6.8443171	7.2025395	7.6039250
1961	4,800	4,086.76	5.6603936	5.8123134	6.0452926	6.3409400	6.7109397	7.0621813	7.4557449
1962	4,800	4,291.40	5.3904716	5.5351470	5.7570164	6.0385655	6.3909214	6.7254136	7.1002907
1963	4,800	4,396.64	5.2614428	5.4026552	5.6192138	5.8940236	6.2379453	6.5644310	6.9302558
1964	4,800	4,576.32	5.0548629	5.1905308	5.3985866	5.6626066	5.9930250	6.3066918	6.6581533
1965	4,800	4,658.72	4.9654562	5.0987245	5.3031004	5.5624506	5.8870248	6.1951437	6.5403888
1966	6,600	4,938.36	4.6842818	4.8100037	5.0028066	5.2474708	5.5536656	5.8443370	6.1700322
1967	6,600	5,213.44	4.4371221	4.5562105	4.7388404	4.9705952	5.2606341	5.5359686	5.8444789
1968	7,800	5,571.76	4.1517707	4.2632005	4.4340855	4.6509361	4.9223226	5.1799503	5.4686203
1969	7,800	5,893.76	3.9249427	4.0302846	4.1918334	4.3968367	4.6533961	4.8969486	5.1698474
1970	7,800	6,186.24	3.7393748	3.8397363	3.9936472	4.1889581	4.4333876	4.6654252	4.9254216
1971	7,800	6,497.08	3.5604718	3.6560316	3.8025790	3.9885456	4.2212809	4.4422171	4.6897745
1972	9,000	7,133.80	3.2426855	3.3297163	3.4631837	3.6325521	3.8445148	4.0457316	4.2711935
1973	10,800	7,580.16	3.0517390	3.1336449	3.2592531	3.4186482	3.6181294	3.8074975	4.0196830
1974	13,200	8,030.76	2.8805082	2.9578184	3.0763788	3.2268303	3.4151189	3.5938616	3.7941415
1975	14,100	8,630.92	2.6802091	2.7521435	2.8624596	3.0024493	3.1776450	3.3439587	3.5303119
1976	15,300	9,226.48	2.5072043	2.5744954	2.6776907	2.8086443	2.9725312	3.1281095	3.3024339
1977	16,500	9,779.44	2.3654391	2.4289254	2.5262858	2.6498348	2.8044551	2.9512365	3.1157040
1978	17,700	10,556.03	2.1914176	2.2502333	2.3404310	2.4548907	2.5981359	2.7341188	2.8864867
1979	22,900	11,479.46	2.0151357	2.0692202	2.1521622	2.2574145	2.3891368	2.5141810	2.6542921
1980	25,900	12,513.46	1.8486230	1.8982384	1.9743268	2.0708821	2.1917200	2.3064316	2.4349652
1981	29,700	13,773.10	1.6795543	1.7246321	1.7937618	1.8814864	1.9912728	2.0954934	2.2122717
1982	32,400	14,531.34	1.5919158	1.6346414	1.7001639	1.7833111	1.8873690	1.9861513	2.0968362
1983	35,700	15,239.24	1.5179674	1.5587083	1.6211871	1.7004719	1.7996960	1.8938897	1.9994330
1984	37,800	16,135.07	1.4336889	1.4721678	1.5311777	1.6060606	1.6997757	1.7887397	1.8884232
1985	39,600	16,822.51	1.3751022	1.4120087	1.4686072	1.5404301	1.6303156	1.7156441	1.8112541
1986	42,000	17,321.82	1.3354642	1.3713068	1.4262739	1.4960264	1.5833209	1.6661898	1.7590438
1987	43,800	18,426.51	1.2554016	1.2890954	1.3407672	1.4063379	1.4883991	1.5662999	1.6535871
1988	45,000	19,334.04	1.1964737	1.2285860	1.2778323	1.3403251	1.4185344	1.4927785	1.5759686
1989	48,000	20,099.55	1.1509049	1.1817941	1.2291648	1.2892776	1.3645082	1.4359247	1.5159464
1990	51,300	21,027.98	1.1000900	1.1296154	1.1748946	1.2323533	1.3042622	1.3725256	1.4490141
1991	53,400	21,811.60	1.0605673	1.0890320	1.1326844	1.1880788	1.2574043	1.3232152	1.3969557
1992	55,500	22,935.42	1.0086002	1.0356702	1.0771837	1.1298638	1.1957924	1.2583785	1.3285059
1993	57,600	23,132.67	1.0000000	1.0268391	1.0679986	1.1202295	1.1855960	1.2476485	1.3171778
1994	60,600	23,753.53	1.0000000	1.0000000	1.0400837	1.0909494	1.1546073	1.2150379	1.2827500
1995	61,200	24,705.66	1.0000000	1.0000000	1.0000000	1.0489054	1.1101100	1.1682117	1.2333141
1996	62,700	25,913.90	1.0000000	1.0000000	1.0000000	1.0000000	1.0583509	1.1137436	1.1758107
1997	65,400	27,426.00	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0523387	1.1109837
1998	68,400	28,861.44	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0557283
1999	72,600	30,469.84	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
2000	76,200	...	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
2001	80,400	...	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000

¹ National average wage levels. For years before 1978, average wages were determined from wages earned during the first quarter of the year and reported to the Social Security Administration (SSA) for Social Security tax purposes. These wages were then multiplied by 4 to obtain the average wage for the year. For 1973–77, from data collected on all taxable wages reported to SSA; for 1957–72, based on 1% statistical sample; for 1951–56, based on 1/10 of 1% statistical sample. For 1978–84, from wage data collected by the Internal Revenue Service during processing of annual tax returns. For years after 1984, from W-2 data processed by SSA. For years after 1977, the average wage amounts have been adjusted to be consistent with the pre-1978 series.

² The indexing factor for a given year represents the ratio of the average annual wage (col. 2) for the second year before the year of first eligibility to the average annual wage for the year to be indexed. Multiplying a worker's covered earnings, up to the maximum taxable amounts for various years after 1951, by the indicated factors gives the indexed earnings. Earnings in the year before the year of first eligibility, and any earnings thereafter, are not indexed. The actual taxable earnings for those years are considered in calculating the average indexed earnings (AIME).

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A9.—Indexed earnings for workers with maximum earnings, 1951–2001

Year	Annual maximum taxable earnings	Average annual wage ¹	Annual maximum indexed earnings ² for workers who were first eligible (attained age 62, became disabled, or died) in—							
			1994	1995	1996	1997	1998	1999	2000	2001
1951.....	\$3,600	\$2,799.16	\$29,497.25	\$29,750.93	\$30,549.42	\$31,773.95	\$33,327.87	\$35,272.58	\$37,118.70	\$39,187.26
1952.....	3,600	2,973.32	27,769.47	28,008.29	28,760.01	29,912.82	31,375.71	33,206.52	34,944.50	36,891.90
1953.....	3,600	3,139.44	26,300.08	26,526.26	27,238.20	28,330.01	29,715.50	31,449.43	33,095.45	34,939.81
1954.....	3,600	3,155.64	26,165.06	26,390.09	27,098.37	28,184.58	29,562.95	31,287.98	32,925.55	34,760.44
1955.....	4,200	3,301.44	29,177.80	29,428.74	30,218.58	31,429.85	32,966.94	34,890.59	36,716.72	38,762.88
1956.....	4,200	3,532.36	27,270.37	27,504.90	28,243.11	29,375.20	30,811.80	32,609.70	34,316.45	36,228.85
1957.....	4,200	3,641.72	26,451.45	26,678.94	27,394.97	28,493.07	29,886.53	31,630.44	33,285.93	35,140.90
1958.....	4,200	3,673.80	26,220.47	26,445.97	27,155.76	28,244.26	29,625.56	31,354.24	32,995.28	34,834.05
1959.....	4,800	3,855.80	28,551.80	28,797.35	29,570.24	30,755.53	32,259.64	34,142.02	35,928.97	37,931.23
1960.....	4,800	4,007.12	27,473.60	27,709.88	28,453.59	29,594.11	31,041.43	32,852.72	34,572.19	36,498.84
1961.....	4,800	4,086.76	26,938.21	27,169.89	27,899.10	29,017.40	30,436.51	32,212.51	33,898.47	35,787.58
1962.....	4,800	4,291.40	25,653.64	25,874.26	26,568.71	27,633.68	28,985.11	30,676.42	32,281.99	34,081.01
1963.....	4,800	4,396.64	25,039.58	25,254.93	25,932.75	26,972.23	28,291.31	29,942.14	31,509.27	33,265.23
1964.....	4,800	4,576.32	24,056.45	24,263.34	24,914.55	25,913.22	27,180.51	28,766.52	30,272.12	31,959.14
1965.....	4,800	4,658.72	23,630.96	23,834.19	24,473.88	25,454.88	26,699.76	28,257.72	29,736.69	31,393.87
1966.....	6,600	4,938.36	30,652.64	30,916.26	31,746.02	33,018.52	34,633.31	36,654.19	38,572.62	40,722.21
1967.....	6,600	5,213.44	29,035.30	29,285.01	30,070.99	31,276.35	32,805.93	34,720.18	36,537.39	38,573.56
1968.....	7,800	5,571.76	32,107.68	32,383.81	33,252.96	34,585.87	36,277.30	38,394.12	40,403.61	42,655.24
1969.....	7,800	5,893.76	30,353.51	30,614.55	31,436.22	32,696.30	34,295.33	36,296.49	38,196.20	40,324.81
1970.....	7,800	6,186.24	28,918.42	29,167.12	29,949.94	31,150.45	32,673.87	34,580.42	36,390.32	38,418.29
1971.....	7,800	6,497.08	27,534.87	27,771.68	28,517.05	29,660.12	31,110.66	32,925.99	34,649.29	36,580.24
1972.....	9,000	7,133.80	28,935.32	29,184.17	29,967.45	31,168.65	32,692.97	34,600.63	36,411.58	38,440.74
1973.....	10,800	7,580.16	32,677.75	32,958.78	33,843.37	35,199.93	36,921.40	39,075.80	41,120.97	43,412.58
1974.....	13,200	8,030.76	37,698.49	38,022.71	39,043.20	40,608.20	42,594.16	45,079.57	47,438.97	50,082.67
1975.....	14,100	8,630.92	37,468.71	37,790.95	38,805.22	40,360.68	42,334.54	44,804.79	47,149.82	49,777.40
1976.....	15,300	9,226.48	38,033.13	38,360.23	39,389.78	40,968.67	42,972.26	45,479.73	47,860.08	50,527.24
1977.....	16,500	9,779.44	38,696.94	39,029.75	40,077.27	41,683.72	43,722.27	46,273.51	48,695.40	51,409.12
1978.....	17,700	10,556.03	38,457.35	38,788.09	39,829.13	41,425.63	43,451.57	45,987.00	48,393.90	51,090.81
1979.....	22,900	11,479.46	45,753.12	46,146.61	47,385.14	49,284.51	51,694.79	54,711.23	57,574.74	60,783.29
1980.....	25,900	12,513.46	47,471.07	47,879.34	49,164.37	51,135.07	53,635.85	56,765.55	59,736.58	63,065.60
1981.....	29,700	13,773.10	49,457.42	49,882.76	51,221.57	53,274.72	55,880.15	59,140.80	62,236.15	65,704.47
1982.....	32,400	14,531.34	51,138.27	51,578.07	52,962.38	55,085.31	57,779.28	61,150.75	64,351.30	67,937.49
1983.....	35,700	15,239.24	53,729.35	54,191.44	55,645.89	57,876.38	60,706.85	64,249.15	67,611.86	71,379.76
1984.....	37,800	16,135.07	53,731.34	54,193.44	55,647.94	57,878.52	60,709.09	64,251.52	67,614.36	71,382.40
1985.....	39,600	16,822.51	53,989.72	54,454.05	55,915.54	58,156.85	61,001.03	64,560.50	67,939.51	71,725.66
1986.....	42,000	17,321.82	55,611.23	56,089.50	57,594.89	59,903.50	62,833.11	66,499.48	69,979.97	73,879.84
1987.....	43,800	18,426.51	54,517.72	54,986.59	56,462.38	58,725.60	61,597.60	65,191.88	68,603.93	72,427.12
1988.....	45,000	19,334.04	53,382.22	53,841.32	55,286.37	57,502.45	60,314.63	63,834.05	67,175.03	70,918.59
1989.....	48,000	20,099.55	54,772.38	55,243.43	56,726.12	58,999.91	61,885.33	65,496.39	68,924.38	72,765.43
1990.....	51,300	21,027.98	55,953.40	56,434.62	57,949.27	60,272.09	63,219.72	66,908.65	70,410.56	74,334.42
1991.....	53,400	21,811.60	56,151.38	56,634.29	58,154.31	60,485.35	63,443.41	67,145.39	70,659.69	74,597.44
1992.....	55,500	22,935.42	55,500.00	55,977.31	57,479.69	59,783.69	62,707.44	66,366.48	69,840.01	73,732.08
1993.....	57,600	23,132.67	57,600.00	57,600.00	59,145.93	61,516.72	64,525.22	68,290.33	71,864.55	75,869.44
1994.....	60,600	23,753.53	60,600.00	60,600.00	60,600.00	63,029.07	66,111.54	69,969.20	73,631.30	77,734.65
1995.....	61,200	24,705.66	61,200.00	61,200.00	61,200.00	64,193.01	67,938.73	71,494.55	75,478.83	79,478.83
1996.....	62,700	25,913.90	62,700.00	62,700.00	62,700.00	62,700.00	62,700.00	66,358.60	69,831.72	73,723.33
1997.....	65,400	27,426.00	65,400.00	65,400.00	65,400.00	65,400.00	65,400.00	65,400.00	68,822.95	72,658.34
1998.....	68,400	28,861.44	68,400.00	68,400.00	68,400.00	68,400.00	68,400.00	68,400.00	68,400.00	72,211.82
1999.....	72,600	30,469.84	72,600.00	72,600.00	72,600.00	72,600.00	72,600.00	72,600.00	72,600.00	72,600.00
2000.....	76,200	...	76,200.00	76,200.00	76,200.00	76,200.00	76,200.00	76,200.00	76,200.00	76,200.00
2001.....	80,400	...	80,400.00	80,400.00	80,400.00	80,400.00	80,400.00	80,400.00	80,400.00	80,400.00

¹ National average wage levels. For years before 1978, average wages were determined from wages earned during the first quarter of the year and reported to the Social Security Administration (SSA) for Social Security tax purposes. These wages were then multiplied by 4 to obtain the average wage for the year. For 1973–77, from data collected on all taxable wages reported to SSA; for 1957–72, based on 1 percent statistical sample; for 1951–56, based on 1/10 of 1 percent statistical sample. For 1978–84, from wage data collected by the Internal Revenue Service during processing of annual tax returns. For years after 1984, from W-2 data processed by SSA. For years after 1977, the average wage amounts have been adjusted to be consistent with the pre-1978 series.

² A worker's earnings for each year after 1950 and through the second year before the year of first eligibility are indexed by multiplying covered earnings, up to the maximum taxable amounts, by specified indexing factors (see table 2.A8). The indexing factor for a given year represents the ratio of the average annual wage (col. 2) for the second year before the year of first eligibility to the average annual wage for the year to be indexed. For example, if the year of first eligibility is 1999, the indexing factor for 1982 is \$27,426.00/14,531.34, or 1.8873690. Multiplication of maximum taxable earnings of \$32,400 for 1982 by this factor gives maximum indexed earnings of \$61,150.75 for 1982.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A10.—Average monthly wage (AMW) and average indexed monthly earnings (AIME)

Year enacted	Earnings measure	Provision	
1939	AMW	Computed using creditable earnings after 1936 and before year of death or retirement, divided by months after 1936 and before quarter of death or retirement, excluding months before age 22 in quarters not QC.	
1950		Alternatively, computed using creditable earnings after 1950 (or year aged 21, if later) and before year of death, year of retirement or subsequent year, or year age 65 attained if then insured, divided by number of months in those years.	
1954		Earnings and months in 4 years may be excluded in all cases, 5 years if worker has 20 QC. Period of disability may be excluded.	
1956		Earnings and months in 5 years may be excluded in all cases. Computation period may end at age 62 for women then insured.	
1960		Earnings may be used for any year after 1950 and before year of retirement but including year of death with the number of years equal to the years elapsed after 1955 (or year age 26 attained) and before year of death or age 65 attained (62 for women). Same method may be used for earnings after 1936 and year elapsed after 1941.	
1972		Number of years for men reaching age 62 after 1972, measured to age 62 or to 1975, if later.	
1977		For workers who attain age 62, become disabled, or die after 1978, excludes earnings in year of attainment of age 62 and later, computed using creditable earnings after 1936. For workers who attain age 62 after 1978 and before 1984, excludes earnings in year of attainment of age 62 and later, computed using creditable earnings after 1950.	
1977		AIME	For workers who attain age 62, become disabled, or die after 1978, AIME is computed by using indexed earnings after 1950 for the same computation period applicable in calculating the AMW. Indexed earnings for a given year equal actual creditable earnings multiplied by the national average wage for the second year before worker attains age 62, becomes disabled, or dies, divided by the national average wage for the given year, except that for years after the second year before the worker attains age 62, becomes disabled, or dies, indexed earnings equal actual creditable earnings.
1980			For disabled workers, the number of years of earnings used equals the number of years elapsed after 1950 (or year age 21 attained, if later) and before year of disability, minus dropout years equal to one-fifth of the number of elapsed years rounded to the next lower integer (to a maximum of 5 dropout years). However, the number of years of earnings used is at least 2. <i>Effective for initial entitlement after June 1980.</i> Disabled workers who receive less than 3 dropout years under the one-fifth rule may be credited with additional dropout years based on child care, up to a total of 3 dropout years. (To receive this credit, a worker must have had no earnings in that year and have been living with a child under age 3.) However, the number of years of earnings used is at least 2. <i>Effective for July 1981.</i>
1983			For workers who die after 1978 but before attaining age 62, indexed earnings for a given year equal actual creditable earnings, multiplied by the national average wage for the earlier of (1) the year in which the worker reached or would have reached age 60 or (2) the second year before the survivor becomes eligible for aged or disabled widow(er) benefits, and then divided by the national average wage for the given year. This computation method applies only if it results in a higher benefit. <i>Effective for surviving spouses newly eligible after 1984.</i>

CONTACT: Joseph Bondar/Curt Pauzenga (410) 965-0162/7210 for further information.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A11.—Formulas for computing PIA from AIME, increases in PIA based on cost-of-living adjustments, and minimum PIA, for workers who were first eligible (attained age 62, became disabled, or died) in 1979 or later

Year enacted	Year of first eligibility	Percentage of AIME applicable to PIA			First applicable cost-of-living adjustment		Minimum PIA based on indexed earnings
		90 percent of first—	Plus 32 percent of next—	Plus 15 percent above—	Effective for—	Percentage increase	
1977 ¹	2 1979	\$180	\$905	\$1,085	June 1979	9.9	³ \$122
	2 1980	194	977	1,171	1980	14.3	³ 122
1981 ⁴	2 1981	211	1,063	1,274	1981	11.2	³ 122
	2 1982	230	1,158	1,388	1982	7.4	(4)
1983	2 1983	254	1,274	1,528	Dec. 1983	3.5	(4)
	1984	267	1,345	1,612	1984	3.5	(4)
	1985	280	1,411	1,691	1985	3.1	(4)
	1986	297	1,493	1,790	1986	1.3	(4)
	1987	310	1,556	1,866	1987	4.2	(4)
	1988	319	1,603	1,922	1988	4.0	(4)
	1989	339	1,705	2,044	1989	4.7	(4)
	1990	356	1,789	2,145	1990	5.4	(4)
	1991	370	1,860	2,230	1991	3.7	(4)
	1992	387	1,946	2,333	1992	3.0	(4)
	1993	401	2,019	2,420	1993	2.6	(4)
	1994	422	2,123	2,545	1994	2.8	(4)
	1995	426	2,141	2,567	1995	2.6	(4)
	1996	437	2,198	2,635	1996	2.9	(4)
	1997	455	2,286	2,741	1997	2.1	(4)
	1998	477	2,398	2,875	1998	1.3	(4)
	1999	505	2,538	3,043	1999	⁵ 2.4	(4)
	2000	531	2,671	3,202	2000	3.5	(4)
	2001	561	2,820	3,381	2001	...	(4)

¹ The 1977 amendments provided for annual automatic adjustments of bend points (AIME brackets) in benefit formula in proportion to increases in average wage level. As a result, separate formulas are applicable to workers who were first eligible (attained age 62, became disabled, or died) in successive calendar years. The legislation also "froze" the minimum PIA at \$122.

² For workers who attained age 62 in the 1979–1983 period, PIA cannot be less than that derived from PIA table in effect in December 1978 (approximated by PIA formula in table 2.A16) based on provisions in effect before 1979 but excluding earnings after year aged 61 in computations of AMW, and including any general benefit increase after year aged 61.

³ Not subject to automatic adjustments until earlier of year of attainment of age 65 or year of first receipt of benefits.

⁴ Minimum PIA eliminated by 1981 legislation for workers who attain age 62 or die after 1981 (after 1991 for members of certain religious orders). August 1981 legislation would have eliminated the minimum PIA effective March 1982 for workers who attained age 62 before November 1981 or who died (before attaining age 62) before March 1982; for all others, the minimum would have been eliminated effective November 1981. This legislation was superseded by December 1981 legislation that restored the minimum PIA for workers who attained age 62 or died (before attaining age 62) before 1982.

⁵ The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4 percent, based on the consumer price index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5 percent COLA would have been consistent with the recomputed CPI. Pursuant to P.L. 106–554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5 percent. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A11.1.—Computation of PIA based on Windfall Elimination Provision (WEP)

Year enacted	Effective	Provision																								
1983	1986	<p>Workers first eligible for pensions based on noncovered employment¹ and disability or retired workers after Dec. 31, 1985. The benefit computation formula uses a reduced factor of the usual first AIME bendpoint.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><i>Factor</i></th> <th style="text-align: left;"><i>Year eligible</i></th> </tr> </thead> <tbody> <tr><td>80%</td><td>1986</td></tr> <tr><td>70%</td><td>1987</td></tr> <tr><td>60%</td><td>1988</td></tr> <tr><td>50%</td><td>1989</td></tr> <tr><td>40%</td><td>1990 and later</td></tr> </tbody> </table> <p>WEP is not applicable to persons who were federal employees or nonprofit employees on Jan. 1, 1984 and who were covered by Social Security on that date; to federal employees who switched to the Federal Employees Retirement System (FERS) during a special enrollment period and who have worked under FERS for 5 years; to persons with Railroad Retirement pensions; or to workers with 30 years of substantial Social Security earnings. Workers with 26–29 years of coverage have less than full WEP applied.² For benefits payable before January 1989:</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><i>Factor</i></th> <th style="text-align: left;"><i>Years of coverage</i></th> </tr> </thead> <tbody> <tr><td>80%</td><td>29</td></tr> <tr><td>70%</td><td>28</td></tr> <tr><td>60%</td><td>27</td></tr> <tr><td>50%</td><td>26</td></tr> </tbody> </table>	<i>Factor</i>	<i>Year eligible</i>	80%	1986	70%	1987	60%	1988	50%	1989	40%	1990 and later	<i>Factor</i>	<i>Years of coverage</i>	80%	29	70%	28	60%	27	50%	26		
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60%	27																									
50%	26																									
1988	1989	<p>5% added to factor for each year of coverage over 20.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><i>Factor</i></th> <th style="text-align: left;"><i>Years of coverage</i></th> </tr> </thead> <tbody> <tr><td>85%</td><td>29</td></tr> <tr><td>80%</td><td>28</td></tr> <tr><td>75%</td><td>27</td></tr> <tr><td>70%</td><td>26</td></tr> <tr><td>65%</td><td>25</td></tr> <tr><td>60%</td><td>24</td></tr> <tr><td>55%</td><td>23</td></tr> <tr><td>40%</td><td>22</td></tr> <tr><td>45%</td><td>21</td></tr> </tbody> </table>	<i>Factor</i>	<i>Years of coverage</i>	85%	29	80%	28	75%	27	70%	26	65%	25	60%	24	55%	23	40%	22	45%	21				
<i>Factor</i>	<i>Years of coverage</i>																									
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	1991	<p>Earnings required for a year of substantial coverage (decoupled from the definition of a year of coverage for special minimum PIA).²</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><i>Year</i></th> <th style="text-align: left;"><i>Earnings</i></th> </tr> </thead> <tbody> <tr><td>1991</td><td>\$9,900</td></tr> <tr><td>1992</td><td>10,350</td></tr> <tr><td>1993</td><td>10,725</td></tr> <tr><td>1994</td><td>11,250</td></tr> <tr><td>1995</td><td>11,325</td></tr> <tr><td>1996</td><td>11,625</td></tr> <tr><td>1997</td><td>12,150</td></tr> <tr><td>1998</td><td>12,675</td></tr> <tr><td>1999</td><td>13,425</td></tr> <tr><td>2000</td><td>14,175</td></tr> <tr><td>2001</td><td>14,925</td></tr> </tbody> </table>	<i>Year</i>	<i>Earnings</i>	1991	\$9,900	1992	10,350	1993	10,725	1994	11,250	1995	11,325	1996	11,625	1997	12,150	1998	12,675	1999	13,425	2000	14,175	2001	14,925
<i>Year</i>	<i>Earnings</i>																									
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2001	14,925																									

¹ Reduction in PIA will not be greater than one-half of the periodic payment based on noncovered employment performed after 1956.

² See table 2.A12. Before 1991, a year of substantial coverage for WEP was the same amount as for the minimum PIA (25 percent of the “old law” contribution and benefit base). For 1991 and following, a year of substantial coverage under WEP provisions remains 25 percent of the old law base, while the criterion for computing the special minimum PIA was changed to 15 percent of the base.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A12.—Special minimum PIA ¹ (formula applies to years of coverage)

Year enacted	Years of coverage		PIA computation		
	Applicable period	Number	Amount ² per year of coverage over 10 years	Maximum amount ² for workers with 30 or more years of coverage	Effective for—
1972	1937–1950	The number (disregarding any remainder and not exceeding 14) obtained by dividing total creditable wages in 1937–1950 by \$900	\$8.50	\$170.00	January 1973
	After 1950	Number of years with creditable earnings equal to at least 25% of the effective annual maximum taxable earnings, that is:			
		1951–1954	\$900		
		1955–1958	1,050		
		1959–1965	1,200		
		1966–1967	1,650		
		1968–1971	1,950		
		1972	2,250		
		1973	2,700		
		1974	3,300		
		1975	3,525		
		1976	3,825		
		1977	4,125		
		1978	4,425		
1973 .....	.....	.....	9.00	180.00	March 1974
1977 ³	After 1978	Number of years with creditable earnings equal to at least 25% of what the annual taxable maximum would have been if the statutory increases in the maximum under the 1977 amendments had not been enacted (the "old law" contribution and benefit base), that is:	11.50	230.00	January 1979
		1979	\$4,725		
		1980	5,100		
		1981	5,500		
		1982	6,075		
		1983	6,675		
		1984	7,050		
		1985	7,425		
		1986	7,875		
		1987	8,175		
		1988	8,400		
		1989	8,925		
		1990	9,525		
			⁴ 12.64	252.80	June 1979
			⁴ 14.45	289.00	June 1980
			⁴ 16.07	321.40	June 1981
			⁴ 17.26	345.10	June 1982
			⁴ 17.86	357.10	December 1983
			⁴ 18.49	369.50	December 1984
			⁴ 19.06	380.90	December 1985
			⁴ 19.31	385.80	December 1986
			⁴ 20.12	402.00	December 1987
			⁴ 20.92	418.00	December 1988
			⁴ 21.90	437.60	December 1989
			⁴ 23.08	461.20	December 1990
			⁴ 23.93	478.20	December 1991
			⁴ 24.65	492.50	December 1992
			⁴ 25.29	505.30	December 1993
			⁴ 26.00	519.40	December 1994
			⁴ 26.68	532.90	December 1995
			⁴ 27.45	548.30	December 1996
			⁴ 28.03	559.80	December 1997
			⁴ 28.39	567.00	December 1998
			⁴ 29.07	⁵ 580.60	December 1999
			⁴ 30.09	⁵ 600.90	December 2000

See footnotes at end of table.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A12.—Special minimum PIA ¹ (formula applies to years of coverage)—*Continued*

Year enacted	Years of coverage		PIA computation		
	Applicable period	Number	Amount ² per year of coverage over 10 years	Maximum amount ² for workers with 30 or more years of coverage	Effective for—
1990	After 1990	Number of years with creditable earnings equal to at least 25% of what the annual taxable maximum would have been if the statutory increases in the maximum under the 1977 amendments had not been enacted ⁶ (the "old law" contribution and benefit base), that is:	...	...	...
		1991		\$5,940	
		1992		6,210	
		1993		6,435	
		1994		6,750	
		1995		6,795	
		1996		6,975	
		1997		7,290	
		1998		7,605	
		1999		8,055	
		2000		8,505	
		2001		8,955	

¹ Alternative PIA applicable when it exceeds the regularly computed PIA. The usual rates of actuarial reduction apply for retirement before age 65. No delayed retirement credits are applicable to the benefit derived from the special minimum PIA. However, the resulting retirement benefit will be raised if necessary to equal the benefit derived from the regularly computed PIA plus any delayed retirement credits.

² The amount effective for a given month applies, as of that month, to all workers from the date of entitlement to benefits.

³ Provision for future automatic cost-of-living increases of amount per year of coverage (and maximum amount), beginning with the June 1979 increase.

⁴ Factors were obtained by applying cost-of-living increases to initial 1979 factor of \$11.50 and rounding each one to nearest cent. An approximate PIA may be computed by multiplying factor in year of entitlement by the number of years of coverage in excess of 10 with a maximum of 20. Actual PIA's are published yearly in the *Federal Register*.

⁵ The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4%, based on the Consumer Price Index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5% COLA would have been consistent with the recomputed CPI. Pursuant to P.L. 106-554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5%. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001. The recomputed special minimum PIA for 1999 and 2000 are \$581.10 and \$601.40, respectively.

⁶ For 1991, and following, a year of substantial coverage under the Windfall Elimination Provision remains 25% of the old law base, while the criterion for the special minimum PIA was changed to 15% of the base.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A13.—Formulas for computing maximum family benefit from PIA, and increases in maximum based on cost-of-living adjustments, for workers who attained age 62 or died (before attaining age 62) in 1979 or later

Year enacted	Year of first eligibility	Percentage of PIA applicable to maximum family benefit				First applicable cost-of-living adjustment	
		150 percent of first—	Plus 272 percent of next—	Plus 134 percent of next—	Plus 175 percent above—	Effective for—	Percentage increase
1977 ¹	1979	\$230	\$102	\$101	\$433	June 1979	9.9
	1980	248	110	109	467	1980	14.3
	1981	270	120	118	508	1981	11.2
	1982	294	131	129	554	1982	7.4
	1983	324	144	142	610	Dec. 1983	3.5
	1984	342	151	150	643	1984	3.5
	1985	358	159	158	675	1985	3.1
	1986	379	169	166	714	1986	1.3
	1987	396	175	174	745	1987	4.2
	1988	407	181	179	767	1988	4.0
	1989	433	193	190	816	1989	4.7
	1990	455	201	200	856	1990	5.4
	1991	473	209	208	890	1991	3.7
	1992	495	219	217	931	1992	3.0
	1993	513	227	226	966	1993	2.6
	1994	539	240	237	1,016	1994	2.8
	1995	544	241	239	1,024	1995	2.6
	1996	559	247	246	1,052	1996	2.9
	1997	581	258	255	1,094	1997	2.1
	1998	609	271	267	1,147	1998	1.3
	1999	645	286	283	1,214	1999	² 2.4
2000	679	301	298	1,278	2000	3.5	
2001	717	317	315	1,349	2001	...	

¹ The 1977 amendments provided for annual automatic adjustments of bend points (PIA brackets) in maximum family benefit formula in proportion to increases in average wage level. As a result, separate formulas are applicable to workers first eligible in successive calendar years.

² The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4 percent, based on the consumer price index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5 percent COLA would have been consistent with the recomputed CPI. Pursuant to P.L. 106-554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5 percent. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001.

Table 2.A14.—Formulas for computing maximum family benefit, and increases in maximum based on cost-of-living adjustments, for workers first eligible for disability benefits in 1979 or later

Year enacted	Year of first eligibility	Formula for maximum family benefit
1977 ¹	1979 ²	150% of first \$230 of PIA + 272% of next \$102 of PIA + 134% of next \$101 of PIA + 175% of PIA over \$433 ³
	1980 ²	150% of first \$248 of PIA + 272% of next \$110 of PIA + 134% of next \$109 of PIA + 175% of PIA over \$467 ³
1980 ⁴	1979 or later	Smaller of (1) 85% of the AIME (or 100% of PIA, if larger) and (2) 150% of PIA ⁵

¹ The 1977 amendments provided for annual automatic adjustments of bend points (PIA brackets) in maximum family benefit formula in proportion to increases in average wage level. As a result, separate formulas are applicable to workers first eligible in successive calendar years.

² Applicability of formula limited to workers with initial entitlement before July 1980, as a result of 1980 amendments.

³ Calculated amount subject to cost-of-living adjustments beginning with the one effective for June of the year of first eligibility.

⁴ Formula for computing maximum family benefit revised effective for workers with initial entitlement in or after July 1980. New formula remains unchanged for workers eligible in successive calendar years because it has no bend points requiring adjustments.

⁵ Calculated amount subject to cost-of-living adjustments beginning with the one effective in year of first eligibility (or in 1981, if later).

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A15.—Formulas for computing PIA¹ from creditable earnings after 1936

Year enacted	Formula	Special provisions	Limited to—	Effective for—
Formula applied to cumulative wages after 1936:				
1935	1/2 of 1% of first \$3,000 of wages plus 1/12 of 1% of next \$42,000 of wages plus 1/24 of 1% of next \$84,000 of wages	...	...	January 1942, but never applicable; superseded by new formula under 1939 Act.
Formula applied to AMW based on earnings after 1936:				
1939	40% of first \$50 of AMW plus 10% of next \$200 of AMW	Sum increased by 1% for each increment year—year with at least \$200 of creditable wages—to obtain primary insurance benefit (PIB).	...	January 1940
1950 .....	...	Number of increment years limited to 14 for years before 1951. Conversion table in the law, reflecting 1950 benefit increase, introduced for determining PIA from PIB.	...	September 1950
1960 .....	...	...	Workers with at least 1 QC before 1951 and, if age 22 attained after 1950, with fewer than 6 QC after 1950.	Applications for benefits and recomputations filed after 1960.
1967 .....	...	1967 simplified old-start formula: Total creditable wages for 1937–1950 distributed over 9–14 years, with 14 increment years assumed.	Workers with at least 1 QC before 1951 who attained age 21 before 1937 or attained age 21 after 1950 but with fewer than 6 QC. ²	Applications for benefits and recomputations filed after Jan. 2, 1968.
1977 .....	...	1977 simplified old-start formula: Total creditable wages for 1937–1950 distributed over 1–14 years. Number of increment years equal to total 1937–1950 wages, divided by \$1,650, with 4–14 increment years credited.	Workers with at least 1 QC before 1951 who either attained age 22 after 1936 and before 1950 or attained age 22 after 1950, but have fewer than 6 QC after 1950. ³	Workers first eligible after 1977.
1990 .....	...	...	Applicability of pre-1977 formulas terminated. 1977 old-start formula expanded to apply to all workers with pre-1951 earnings.	Persons becoming newly entitled after May 1992.

¹ Old-age benefit under 1935 Act and a primary insurance benefit (PIB) under 1939 Act. Effective for September 1950, the PIB became an intermediate step in benefit computations based on creditable earnings after 1936; a conversion table was introduced into the law for determining the PIA from the PIB. Each time a benefit increase becomes effective (see table 2.A16 for benefit increases since 1950), a new conversion table incorporating the increase takes effect.

² Under this computation method, a period of disability that began before 1951 is not taken into account. Earlier provisions remained in effect for workers who attained age 21 after 1936 and before 1951 or for whom consideration of a period of disability that began before 1951 resulted in a higher PIA.

³ Under this computation method, a period of disability that began before 1951 is not taken into account. The 1967 simplified old-start method remained in effect for workers with first eligibility before 1978. The pre-1967 old-start formula remained in effect only for workers, irrespective of date of first eligibility, for whom consideration of a period of disability that began before 1951 resulted in a higher PIA.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A16.—Formulas for computing PIA from AMW based on earnings after 1950, and percentage increases in PIA

Effective for	Apr. 1952	Sept. 1952	Sept. 1954	Jan. 1959	Jan. 1965	Feb. 1968	Jan. 1970	Jan. 1971	Sept. 1972
Percentage increase in PIA	¹ 77.0	² 12.5	³ 13.0	⁴ 7.0	⁵ 7.0	13.0	15.0	10.0	20.0
AMW	Percentage of AMW applicable to PIA								
First \$110	⁶ 50.00	⁶ 55.00	55.00	58.85	62.97	71.16	81.83	90.01	108.01
Next 290	⁷ 15.00	⁷ 15.00	⁸ 20.00	21.40	22.90	25.88	29.76	32.74	39.29
Next 150 .....	...	...	...	...	21.40	24.18	27.81	30.59	36.71
Next 100 .....	...	...	...	...	...	28.43	32.69	35.96	43.15
Next 100 .....	...	...	...	...	...	...	...	20.00	24.00
Next 250 .....	...	...	...	...	...	...	...	...	⁹ 20.00
Effective for	June 1974	June 1975	June 1976	June 1977	June 1978	June 1979	June 1980	June 1981	June 1982
Percentage increase in PIA	¹⁰ 11.0	¹¹ 8.0	6.4	5.9	6.5	9.9	14.3	11.2	7.4
AMW	Percentage of AMW applicable to PIA								
First \$110	119.89	129.48	137.77	145.90	155.38	170.76	195.18	217.04	233.10
Next 290	43.61	47.10	50.10	53.06	56.51	62.10	70.98	78.93	84.77
Next 150	40.75	44.01	46.82	49.58	52.81	58.04	66.34	73.77	79.23
Next 100	47.90	51.73	55.05	58.30	62.09	68.24	78.00	86.74	93.16
Next 100	26.64	28.77	30.61	32.42	34.53	37.95	43.38	48.24	51.81
Next 250	22.20	23.98	25.51	27.02	28.78	31.63	36.15	40.20	43.17
Next 175	¹² 20.00	21.60	22.98	24.34	25.92	28.49	32.56	36.21	38.89
Next 100 .....	...	20.00	21.28	22.54	24.01	26.39	30.16	33.54	36.02
Next 100 .....	...	...	20.00	21.18	22.56	24.79	28.33	31.50	33.83
Next 100 .....	...	...	...	20.00	21.30	23.41	26.76	29.76	31.96
Next 435 .....	...	...	...	...	20.00	21.98	25.12	27.93	30.00
Next 250 .....	...	...	...	...	...	20.00	22.86	25.42	27.30
Next 315 .....	...	...	...	...	...	...	20.00	22.24	23.89
Next 225 .....	...	...	...	...	...	...	...	20.00	21.48
Next 275 .....	...	...	...	...	...	...	...	...	20.00
Effective for	Dec. 1983	Dec. 1984	Dec. 1985	Dec. 1986	Dec. 1987	Dec. 1988	Dec. 1989	Dec. 1990	Dec. 1991
Percentage increase in PIA	3.5	3.5	3.1	1.3	4.2	4.0	4.7	5.4	3.7
AMW	Percentage of AMW applicable to PIA								
First \$110	241.26	249.70	257.44	260.79	271.74	282.61	295.89	311.87	323.41
Next 290	87.74	90.81	93.62	94.84	98.82	102.77	107.60	113.42	117.62
Next 150	82.00	84.87	87.50	88.64	92.36	96.05	100.56	105.99	109.91
Next 100	96.42	99.79	102.88	104.22	108.60	112.94	118.25	124.64	129.25
Next 100	53.62	55.50	57.22	57.96	60.39	62.81	65.76	69.31	71.87
Next 250	44.68	46.24	47.67	48.29	50.32	52.33	54.79	57.75	59.89
Next 175	40.25	41.66	42.95	43.51	45.34	47.15	49.37	52.04	53.97
Next 100	37.28	38.58	39.78	40.30	41.99	43.67	45.72	48.19	49.97
Next 100	35.01	36.24	37.36	37.85	39.44	41.02	42.95	45.27	46.94
Next 100	33.08	34.24	35.30	35.76	37.26	38.75	40.57	42.76	44.34
Next 435	31.05	32.14	33.14	33.57	34.98	36.38	38.09	40.15	41.64
Next 250	28.26	29.25	30.16	30.55	31.83	33.10	34.66	36.53	37.88
Next 315	24.73	25.60	26.39	26.73	27.85	28.96	30.32	31.96	33.14
Next 225	22.23	23.01	23.72	24.03	25.04	26.04	27.26	28.73	29.79
Next 275	20.70	21.42	22.08	22.37	23.31	24.24	25.38	26.75	27.74
Next 175	20.00	20.70	21.34	21.62	22.53	23.43	24.53	25.85	26.81
Next 150 .....	...	20.00	20.63	20.90	21.78	22.65	23.71	24.99	25.91
Next 200 .....	...	...	20.00	20.26	21.11	21.95	22.98	24.22	25.12
Next 150 .....	...	...	...	20.00	20.84	21.67	22.69	23.92	24.81
Next 100 .....	...	...	...	...	20.00	20.80	21.78	22.96	23.81
Next 250 .....	...	...	...	...	...	20.00	20.94	22.07	22.89
Next 275 .....	...	...	...	...	...	...	20.00	21.08	21.86
Next 175 .....	...	...	...	...	...	...	20.00	21.08	20.74
Next 175 .....	...	...	...	...	...	...	...	...	20.00

See footnotes at end of table.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A16.—Formulas for computing PIA from AMW based on earnings after 1950, and percentage increases in PIA—*Continued*

Effective for	Dec. 1992	Dec. 1993	Dec. 1994	Dec. 1995	Dec. 1996	Dec. 1997	Dec. 1998	Dec. 1999	Dec. 2000
Percentage increase in PIA	3.0	2.6	2.8	2.6	2.9	2.1	1.3	¹³ 2.4	3.5
AMW	Percentage of AMW applicable to PIA								
First \$110	333.11	341.77	351.34	360.47	370.93	378.72	383.64	392.85	406.60
Next 290	121.15	124.30	127.78	131.10	134.90	137.73	139.52	142.87	147.87
Next 150	113.21	116.15	119.40	122.50	126.06	128.71	130.38	133.51	138.18
Next 100	133.13	136.59	140.41	144.06	148.24	151.35	153.32	157.00	162.50
Next 100	74.03	75.95	78.08	80.11	82.43	84.16	85.26	87.30	90.36
Next 250	61.69	63.29	65.06	66.75	68.69	70.13	71.04	72.75	75.30
Next 175	55.59	57.04	58.64	60.16	61.91	63.21	64.03	65.57	67.86
Next 100	51.47	52.81	54.29	55.70	57.32	58.52	59.28	60.71	62.83
Next 100	48.35	49.61	51.00	52.33	53.84	54.97	55.69	57.02	59.02
Next 100	45.67	46.86	48.17	49.42	50.86	51.93	52.60	53.87	55.75
Next 435	42.89	44.01	45.24	46.42	47.76	48.76	49.40	50.58	52.35
Next 250	39.02	40.03	41.15	42.22	43.44	44.35	44.93	46.01	47.62
Next 315	34.13	35.02	36.00	36.94	38.01	38.81	39.31	40.26	41.67
Next 225	30.68	31.48	32.36	33.20	34.16	34.88	35.33	36.18	37.44
Next 275	28.57	29.31	30.13	30.91	31.81	32.48	32.90	33.69	34.87
Next 175	27.61	28.33	29.12	29.88	30.74	31.39	31.79	32.56	33.70
Next 150	26.69	27.38	28.15	28.88	29.72	30.34	30.74	31.48	32.58
Next 200	25.87	26.54	27.28	27.99	28.80	29.40	29.79	30.50	31.57
Next 150	25.55	26.21	26.94	27.64	28.44	29.04	29.41	30.12	31.17
Next 100	24.52	25.16	25.86	26.53	27.30	27.87	28.24	28.91	29.93
Next 250	23.58	24.19	24.87	25.52	26.26	26.81	27.16	27.81	28.79
Next 275	22.52	23.11	23.76	24.38	25.08	25.61	25.94	26.56	27.49
Next 175	21.36	21.92	22.53	23.12	23.79	24.29	24.61	25.20	26.08
Next 175	20.60	21.14	21.73	22.29	22.94	23.42	23.73	24.30	25.15
Next 175	20.00	20.52	21.09	21.64	22.27	22.74	23.03	23.59	24.41
Next 250 .....	...	20.00	20.56	21.09	21.71	22.17	22.45	22.99	23.80
Next 50 .....	...	...	20.00	20.52	21.12	21.56	21.84	22.37	23.15
Next 125 .....	...	...	...	20.00	20.58	21.01	21.29	21.80	22.56
Next 225 .....	...	...	...	...	20.00	20.42	20.69	21.18	21.92
Next 250 .....	...	...	...	...	...	20.00	20.26	20.75	21.47
Next 350 .....	...	...	...	...	...	...	20.00	20.48	21.20
Next 300 .....	...	...	...	...	...	...	...	20.00	20.70
Next 350 .....	...	...	...	...	...	...	...	...	20.00

¹ Average increase in benefits of about 77%—from 100% at the lowest level to 50% at the highest level.

² Increase of 12.5% or \$5, if larger.

³ Average increase of about 13%, with minimum increase of \$5.

⁴ Increase of 7% or \$3, if larger.

⁵ Increase of 7% or \$4, if larger.

⁶ Applied to first \$100 of AMW.

⁷ Applied to next \$200 of AMW.

⁸ Applied to next \$190 before 1955 and to next \$240 effective for January 1955.

⁹ Applied to next \$150 effective for January 1973 and to next \$350 effective for January 1974.

¹⁰ Increase effective in two steps: 7% for March–May and other 4% for June.

¹¹ Beginning June 1975 all benefit increases are based on automatic cost-of-living adjustments

¹² Applied to next \$100 before January 1975.

¹³ The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4%, based on the Consumer Price Index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5% COLA would have been consistent with the recomputed CPI. Pursuant to P.L. 106–554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5%. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A17.—Minimum PIA and maximum family benefit for workers who attained age 62, were first eligible for disabled-worker benefits, or died before 1979

Year enacted	Effective for—	Minimum PIA ¹	Maximum family benefit	
			Percentage of AMW	But not less than—
1935 .....	...	\$10.00	...	...
1939 .....	...	...	Lesser of 80%, \$85, or 200% of PIA	\$20.00
1950	September 1950	20.00	80% of first \$187.50	40.00
1952	September 1952	25.00	80% of first \$210.93	45.00
1954	September 1954	30.00	80% of first \$250	50.00 or 150% of PIA
1958	January 1959	33.00	80% of first \$317.50	20.00 + PIA or 150% of PIA
1961	August 1961	40.00	...	150% of PIA
1965	January 1965	44.00	80% of first \$370 + 40% of next \$180	...
1967	February 1968	55.00	80% of first \$436 + 40% of next \$214	...
1969	January 1970	64.00	...	...
1971	January 1971	70.40	88% of first \$436 + 44% of next \$191 ²	...
1972	September 1972	84.50	105.6% of first \$436 + 52.8% of next \$191 ²	...
1973 ³	June 1974	89.50	111.8% of first \$436 + 55.9% of next \$191 ²	...
1973 ⁴	March 1974	90.50	113.0% of first \$436 + 56.5% of next \$191 ²	...
	June 1974	93.80	117.2% of first \$436 + 58.6% of next \$191 ²	...
	June 1975	101.40	126.6% of first \$436 + 63.3% of next \$191 ²	...
	June 1976	107.90	134.7% of first \$436 + 67.3% of next \$191 ²	...
	June 1977	114.30	142.6% of first \$436 + 71.3% of next \$191 ²	...
	June 1978	121.80	151.9% of first \$436 + 76.0% of next \$191 ²	...
	June 1979	133.90	167.0% of first \$436 + 83.5% of next \$191 ²	...
	June 1980	153.10	190.9% of first \$436 + 95.4% of next \$191 ²	...
1981 ⁵	June 1981	170.30	212.2% of first \$436 + 106.1% of next \$191 ²	...
	March 1982	(6)	...	...
1981	June 1982	182.90	227.9% of first \$436 + 114.0% of next \$191 ²	...
	December 1983	189.30	235.9% of first \$436 + 118.0% of next \$191 ²	...
	December 1984	195.90	244.2% of first \$436 + 122.1% of next \$191 ²	...
	December 1985	201.90	251.8% of first \$436 + 125.9% of next \$191 ²	...
	December 1986	204.50	255.1% of first \$436 + 127.5% of next \$191 ²	...
	December 1987	213.00	265.8% of first \$436 + 132.9% of next \$191 ²	...
	December 1988	221.50	276.4% of first \$436 + 138.2% of next \$191 ²	...
	December 1989	231.90	289.4% of first \$436 + 144.7% of next \$191 ²	...
	December 1990	244.40	305.0% of first \$436 + 152.5% of next \$191 ²	...
	December 1991	253.40	316.3% of first \$436 + 158.1% of next \$191 ²	...
	December 1992	261.00	325.8% of first \$436 + 162.8% of next \$191 ²	...
	December 1993	267.70	334.3% of first \$436 + 167.0% of next \$191 ²	...
	December 1994	275.10	343.7% of first \$436 + 171.7% of next \$191 ²	...
	December 1995	282.20	352.6% of first \$436 + 176.2% of next \$191 ²	...
	December 1996	290.30	362.8% of first \$436 + 181.3% of next \$191 ²	...
	December 1997	296.30	370.4% of first \$436 + 185.1% of next \$191 ²	...
December 1998	300.10	375.2% of first \$436 + 187.5% of next \$191 ²	...	
December 1999 ⁷	307.30	384.2% of first \$436 + 192.0% of next \$191 ²	...	
December 2000	318.00	397.6% of first \$436 + 198.7% of next \$191 ²	...	

¹ Based on earnings; subject to reduction if claimed before age 65.

² For AMW of \$628 or more, 175 percent of PIA.

³ Superseded by 1973 legislation.

⁴ Beginning in 1975, minimum PIA and percentages in maximum family benefit formula subject to automatic cost-of-living increases. (Superseded 1972 legislation for automatic increases beginning in 1974.)

⁵ Superseded by 1981 legislation that restored the minimum PIA for these groups.

⁶ Minimum PIA eliminated by 1981 legislation.

⁷ The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4 percent, based on the consumer price index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5 percent COLA would have been consistent with the recomputed CPI. Pursuant to P.L.106-554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5 percent. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A18.—Automatic adjustment provisions

Year enacted	Adjustment of—	Provision
1977	Quarter of coverage	Mandatory annual determination, beginning in 1978, as to whether or not an adjustment is required in the amount of wages and self-employment earnings an individual needs in order to be credited with a quarter of coverage (QC) in the succeeding year. The amount required for a QC is the product of \$250 (in effect in 1978) multiplied by the following quotient: the national average wage for the year before the year of determination, divided by the average wage for 1976 (see column 2 in table 2.A8 for average annual wages after 1950). The resulting product, rounded to the nearest multiple of \$10, is the new amount required for a QC. In no case, however, is the new amount reduced below the amount in effect in the year of determination.
1972	Maximum amount of taxable and creditable earnings	<p>The 1972 Act (as modified by the 1973 legislation) mandated a determination in 1974, and in every subsequent year in which a cost-of-living benefit increase is established, as to whether or not an adjustment is required in the maximum amount of annual earnings that will be taxed and credited toward benefits.</p> <p>The determination in the years after 1975 is made by multiplying the "maximum" in effect in the year of determination by the following quotient: the national average wage for the year before the year of determination, divided by the average wage for the year before the most recent year in which an automatic determination was made that resulted in an increase or in which an increase in the maximum was enacted. (See column 2 in table 2.A8 for annual amounts of the average wage after 1950). The resulting product, rounded to the nearest multiple of \$300, is the new maximum amount of taxable and creditable earnings, effective with respect to remuneration paid after the year of determination and with respect to taxable years beginning after that year. In no case, however, is the maximum reduced to an amount below the maximum in the year of determination.</p>
1976		In the 1974 and 1975 determinations the quotient was the average wage for the year of determination, estimated from data for the first calendar quarter, divided by the corresponding amount for the year before the year of determination. Public Law 94-202 (signed Jan. 2, 1976) revised the adjustment method by increasing by a year the lag in average wages used in the computation. Thus, for example, the 1976 determination was based on the percentage increase in the average wage from 1974 to 1975.
1977		Statutory in lieu of automatic increases in the maximum instituted for 1979, 1980, and 1981. Also, for purposes of establishing a "year of coverage" used in the computation of the special minimum PIA, annual maximum taxable and creditable earnings after 1978 are the amounts that would have been determined under the automatic adjustment provisions if the statutory increases in the maximum under the 1977 Act had not been enacted (see table 2.A12).
1989		Automatic increases in the maximum for 1990, 1991, and 1992 determined under a transitional rule, specified by the Omnibus Budget Reconciliation Act of 1989, for computing "deemed" average annual wage for 1988, 1989, and 1990. The purpose of the legislation was to include contributions to certain "deferred compensation" plans, most importantly sections 401(k) pension plans, in the average annual average wage.
1994		The determination for years after 1994 is made by multiplying \$60,600, the "maximum" for 1994, by the following quotient: the national average wage index for the year before the year in which the determination is made, divided by the national average wage index for 1992. (See column 2 in table 2.A8 for annual amounts of the national average wage index.) The resulting product, rounded to the nearest \$300, is the new maximum amount of taxable and creditable earnings, effective with respect to remuneration paid in (and taxable years beginning in) the year following the year the determination is made. In no case, however, is the new maximum reduced to an amount below the maximum in the year of determination.
1977	Benefits: Computation	New benefit computation method based on average indexed monthly earnings (AIME) after 1950, effective for workers first eligible after 1978. Provision for automatic adjustment of the dollar amounts, or bend points, defining (1) the AIME brackets in the PIA formula (see table 2.A11) and (2) the PIA brackets in the maximum family benefit formula (see table 2.A13). New bend points are established by multiplying the bend points in effect in 1979—\$180 and \$1,085 for the PIA formula and \$230, \$332, and \$433 for the maximum family benefit formula—by the following quotient: the national average wage for the second year before the year for which the determination was made, divided by the average wage for 1977 (see column 2 in table 2.A8 for average annual wages after 1950). The resulting products, rounded to the nearest dollar, are the new bend points.
1980		Modified maximum family benefit formula applicable to workers with initial entitlement to disability benefits in or after July 1980 (see table 2.A14). New formula for disabled workers has no bend points subject to automatic adjustment.
1972	Benefits: Cost-of-living increase	Under the original provisions (based on 1972 and 1973 legislation), the arithmetical mean of the consumer price index (CPI) for January, February, and March in the year of determination was compared with the arithmetical mean of the CPI for the later of (a) January, February, and March of the year in which the last effective cost-of-living increase was established or (b) the 3 months of the calendar quarter in which the effective month of the last general benefit increase occurred. (Before the introduction, in 1977, of the alternative CPI series for "all urban consumers," or the CPI-U, the CPI-W was referred to as the CPI.) If the percentage increase in the CPI, rounded to the nearest one-tenth of 1 percent, was at least 3.0 (the triggering requirement), a cost-of-living benefit increase was established and the level of benefits increased by the same percentage, effective for June of the year in which the determination was made.
1983		The 1983 Act moved the effective date for a cost-of-living benefit increase from June to December, beginning in 1983, and eliminated the "triggering requirement" for the 1983 increase only. Effective with the determination made in 1984, the two periods used in calculating the CPI-W percentage increase were shifted from the first to the third quarter.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A18.—Automatic adjustment provisions —*Continued*

Year enacted	Adjustment of—	Provision
		<p>The 1983 Act also introduced an alternative method for determining the size of a cost-of-living adjustment. This method, called the stabilizer provision, is applied when the ratio of the combined OASDI trust fund assets to estimated outgo falls below a certain percentage. The "triggering" percentage is 15 percent for 1985–1988 and 20 percent for years after 1988. Under these circumstances, the cost-of-living adjustment is based on the lesser of the CPI-W percentage increase determined above or the increase in average wages. The latter increase is the percentage, rounded to the nearest one-tenth of 1 percent by which the national average wage for the year before the year of determination exceeds the average wage for the year before the most recent year in which either a cost-of-living increase or a general benefit increase occurred. (See column 2 in table 2.A8 for the annual amount of the average wage after 1950 and footnote 1 in table 2.A8 for the underlying data sources.)</p> <p>The 1983 legislation also included a provision for making up any benefit increases that are based on a lower wage increase rather than on the increase in the cost of living. When the fund ratio is greater than 32 percent, additional increases will be provided so that benefits are increased to the level at which they would have been if all increases had been based on the CPI-W. (See table 2.A19 for the cumulative effect of statutory and automatic increases in benefits.)</p>
1986		Triggering requirement eliminated for cost-of-living increases in and after 1986 by P.L. 99-509 (signed Oct. 21, 1986).
2001		The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4 percent, based on the consumer price index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5 percent COLA would have been consistent with the recomputed CPI. Pursuant to P.L. 106-554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5 percent. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001.
1972	Earnings test	<p>The 1972 Act (as modified by the 1973 Acts) mandated a determination in 1974, and in every subsequent year in which a cost-of-living increase is established, as to whether or not an adjustment in the exempt amount—the amount of earnings permitted without reduction in benefits—is required.</p> <p>The determination in the years after 1975 is made by multiplying the monthly exempt amount in effect in the year of determination by the following quotient: the national average wage for the year before the year of determination, divided by the average wage for the year before the most recent year in which an automatic determination was made that resulted in an increase or in which an increase in the exempt amount was enacted. (See column 2 in table 2.A8 for annual amounts of the average wage after 1950). The resulting product, rounded to the nearest multiple of \$10, is the new monthly exempt amount, effective with respect to remuneration paid after the year of determination and with respect to taxable year beginning after that year. In no case, however, is the new exempt amount reduced below the exempt amount in the year of determination. The new annual exempt amount is determined by multiplying the new monthly amount by 12.</p>
1976		In the 1974 and 1975 determinations the quotient was the average wage for the year of determination, estimated from data for the first calendar quarter, divided by the corresponding amount for the year before the year of determination. Public Law 94-202 (signed Jan. 2, 1976) revised the adjustment method by increasing by a year the lag in average wages used in the computation. Thus, for example, the 1976 determination was based on the percentage increase in the average wage from 1974 to 1975.
1994		The determination for years after 1994 is made by multiplying the monthly exempt amounts in effect for 1994 (\$930 for beneficiaries who have, \$670 for beneficiaries who have not yet, reached "full retirement age" See footnote 6 in table 2.A29) by the following quotient: the national average wage index for the year before the year in which the determination is made, divided by the national average wage index for 1992. (See column 2 in table 2.A8 for annual amounts of the national average wage index.) The resulting products, rounded to the nearest \$10, are the new monthly exempt amounts effective for the year following the year the determination is made. The new annual exempt amounts are determined by multiplying the new monthly amounts by 12.
1996		Public Law 104-121, enacted Mar. 29, 1996, suspended the automatic indexing of the exempt amounts through the year 2002 for workers aged 65-69. It legislated ad hoc increases in the annual exempt amounts to \$12,500 in 1996; \$13,500 in 1997; \$14,500 in 1998; \$15,500 in 1999; \$17,000 in 2000; \$25,000 in 2001; and \$30,000 in 2002. Thereafter, the exempt amounts will increase automatically based on the annual increase in the national average wage index as under the 1994 legislation.
2000		Public Law 106-182, enacted Apr. 7, 2000, eliminated the earnings test beginning with the month a beneficiary reaches full retirement age (FRA). The annual earnings test that applies in the year of attainment of FRA is based on the annual limits established under P.L. 104-121 (including the \$1 for \$3 withholding rate). In determining annual earnings for purposes of the annual earnings test under this legislation, only earnings before the month of attainment of FRA will be considered. Public Law 106-182 did not change the annual exempt amount for beneficiaries who are under FRA throughout the year, which continues to be pegged to increases in the average wage.

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2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A19.—Cumulative effect of statutory and automatic increases in benefits: \$100 base benefit

Base dates/ COLA	Illustrated benefit growth (Cost-of-living adjustment (COLA) increases only. Rounded to nearest dollar)												
	Aug. 1950 ...	Sept. 1950 77.0	Sept. 1952 12.5	Sept. 1954 13.0	Jan. 1959 7.0	Jan. 1965 7.0	Feb. 1968 13.0	Jan. 1970 15.0	Jan. 1971 10.0	Sept. 1972 20.0	June 1974 11.0	June 1975 8.0	June 1976 6.4
Aug. 1950.....	\$100	\$177	\$199	\$225	\$241	\$258	\$291	\$335	\$368	\$442	\$491	\$530	\$564
Sept. 1950.....	...	100	113	127	136	146	164	189	208	250	277	299	318
Sept. 1952.....	...	...	100	113	121	129	146	168	185	222	246	266	283
Sept. 1954.....	...	...	...	100	107	114	129	149	164	196	218	235	250
Jan. 1959.....	...	...	...	...	100	107	121	139	153	184	204	220	234
Jan. 1965.....	...	...	...	...	...	100	113	130	143	172	190	206	219
Feb. 1968.....	...	...	...	...	...	...	100	115	127	152	168	182	194
Jan. 1970.....	...	...	...	...	...	...	...	100	110	132	147	158	168
Jan. 1971.....	...	...	...	...	...	...	...	...	100	120	133	144	153
Sept. 1972.....	...	...	...	...	...	...	...	...	...	100	111	120	128
June 1974.....	...	...	...	...	...	...	...	...	...	...	100	108	115
June 1975.....	...	...	...	...	...	...	...	...	...	...	...	100	106
June 1976.....	...	...	...	...	...	...	...	...	...	...	...	...	100
	June 1977 5.9	June 1978 6.5	June 1979 9.9	June 1980 14.3	June 1981 11.2	June 1982 7.4	Dec. 1983 3.5	Dec. 1984 3.5	Dec. 1985 3.1	Dec. 1986 1.3	Dec. 1987 4.2	Dec. 1988 4.0	Dec. 1989 4.7
Aug. 1950.....	\$597	\$636	\$699	\$799	\$888	\$954	\$987	\$1,022	\$1,053	\$1,067	\$1,112	\$1,156	\$1,211
Sept. 1950.....	337	359	395	451	502	539	558	577	595	603	628	653	684
Sept. 1952.....	300	319	351	401	446	479	496	513	529	536	558	581	608
Sept. 1954.....	265	283	310	355	395	424	439	454	468	474	494	514	538
Jan. 1959.....	248	264	290	332	369	396	410	424	437	443	462	480	503
Jan. 1965.....	232	247	271	310	345	370	383	397	409	414	432	449	470
Feb. 1968.....	205	218	240	274	305	328	339	351	362	367	382	397	416
Jan. 1970.....	178	190	209	239	265	285	295	305	315	319	332	345	362
Jan. 1971.....	162	173	190	217	241	259	268	277	286	290	302	314	329
Sept. 1972.....	135	144	158	181	201	216	223	231	238	241	252	262	274
June 1974.....	122	130	142	163	181	194	201	208	215	218	227	236	247
June 1975.....	113	120	132	151	168	180	186	193	199	201	210	218	229
June 1976.....	106	113	124	142	158	169	175	181	187	189	197	205	215
June 1977.....	100	107	117	134	149	160	165	171	176	179	186	194	203
June 1978.....	...	100	110	126	140	150	155	161	166	168	175	182	190
June 1979.....	...	...	100	114	127	137	141	146	151	153	159	166	173
June 1980.....	...	...	...	100	111	119	124	128	132	134	139	145	152
June 1981.....	...	...	...	...	100	107	111	115	119	120	125	130	136
June 1982.....	...	...	...	...	...	100	104	107	110	112	117	121	127
Dec. 1983.....	...	...	...	...	...	...	100	104	107	108	113	117	123
Dec. 1984.....	...	...	...	...	...	...	...	100	103	104	109	113	118
Dec. 1985.....	...	...	...	...	...	...	...	...	100	101	106	110	115
Dec. 1986.....	...	...	...	...	...	...	...	...	...	100	104	108	113
Dec. 1987.....	...	...	...	...	...	...	...	...	...	...	100	104	109
Dec. 1988.....	...	...	...	...	...	...	...	...	...	...	...	100	105
Dec. 1989.....	...	...	...	...	...	...	...	...	...	...	...	...	100

See footnotes at end of table.

2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A19.—Cumulative effect of statutory and automatic increases in benefits: \$100 base benefit—*Continued*

Base dates/ COLA	Illustrated benefit growth (Cost-of-living adjustment (COLA) increases only. Rounded to nearest dollar)										
	Dec. 1990 5.4	Dec. 1991 3.7	Dec. 1992 3.0	Dec. 1993 2.6	Dec. 1994 2.8	Dec. 1995 2.6	Dec. 1996 2.9	Dec. 1997 2.1	Dec. 1998 1.3	Dec. 1999 12.4	Dec. 2000 3.5
Aug. 1950.....	\$1,276	\$1,323	\$1,363	\$1,398	\$1,437	\$1,475	\$1,518	\$1,549	\$1,570	\$1,608	\$1,664
Sept. 1950.....	721	748	770	790	812	833	857	875	887	908	940
Sept. 1952.....	641	665	684	702	722	741	762	778	788	807	835
Sept. 1954.....	567	588	606	621	639	655	674	689	698	715	740
Jan. 1959.....	530	550	566	581	597	613	630	644	652	668	691
Jan. 1965.....	495	514	529	543	558	573	589	601	609	624	645
Feb. 1968.....	438	455	468	480	494	507	521	532	539	552	571
Jan. 1970.....	381	395	407	418	429	441	453	463	469	480	497
Jan. 1971.....	347	359	370	380	390	401	412	421	426	436	451
Sept. 1972.....	289	299	308	316	325	334	343	351	355	364	376
June 1974.....	260	270	278	285	293	301	309	316	320	328	339
June 1975.....	241	250	257	264	271	278	286	292	296	303	314
June 1976.....	226	235	242	248	255	262	269	275	278	285	295
June 1977.....	214	222	228	234	241	247	254	260	263	269	279
June 1978.....	201	208	214	220	226	232	239	244	247	253	262
June 1979.....	183	189	195	200	206	211	217	222	225	230	238
June 1980.....	160	166	171	175	180	185	190	194	197	202	209
June 1981.....	144	149	153	157	162	166	171	174	177	181	188
June 1982.....	134	139	143	147	151	155	159	162	165	169	175
Dec. 1983.....	129	134	138	142	146	149	154	157	159	163	169
Dec. 1984.....	125	130	133	137	141	144	149	152	154	158	163
Dec. 1985.....	121	126	129	133	136	140	144	147	149	153	158
Dec. 1986.....	120	124	128	131	135	138	142	145	147	151	156
Dec. 1987.....	115	119	123	126	129	133	137	139	141	144	149
Dec. 1988.....	110	114	118	121	124	128	131	134	136	139	144
Dec. 1989.....	105	109	113	116	119	122	125	128	130	133	138
Dec. 1990.....	100	104	107	110	113	116	119	121	123	126	130
Dec. 1991.....	...	100	103	106	109	111	115	117	119	122	126
Dec. 1992.....	...	...	100	103	105	108	111	114	115	118	122
Dec. 1993.....	...	...	...	100	103	105	109	111	112	115	119
Dec. 1994.....	...	...	...	...	100	103	106	108	109	112	116
Dec. 1995.....	...	...	...	...	...	100	103	105	106	109	112
Dec. 1996.....	...	...	...	...	...	...	100	102	103	105	109
Dec. 1997.....	...	...	...	...	...	...	...	100	101	103	107
Dec. 1998.....	...	...	...	...	...	...	...	...	100	102	106
Dec. 1999.....	...	...	...	...	...	...	...	...	...	100	104
Dec. 2000.....	...	...	...	...	...	...	...	...	...	...	100

¹ The December 1999 cost-of-living adjustment (COLA) was originally determined to be 2.4 percent, based on the consumer price index (CPI). The underlying CPI was later recomputed by the Bureau of Labor Statistics; a 2.5 percent COLA would have been consistent with the recomputed CPI. Pursuant to P.L. 106-554, benefits will be calculated and paid in August 2001 and later as if the December 1999 COLA had been 2.5 percent. Affected beneficiaries will receive a one-time payment to cover the shortfall that occurred before August 2001.