UNITED STATES DEPARTMENT OF

COMMERCE

SINCLAIR WEEKS, SECRETARY

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ADVANCE REPORT ON RETAIL TRADE, OCTOBER 1955

Total sales of retail stores in October were \$15.8 billion, the U.S. Department of Commerce announced today. This advance figure, after adjustment for seasonal factors and trading day differences, was 1 percent below September of this year and about 12 percent above October a year ago.

The October sales figures are based on the Advance Report on Retail Trade, a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 1,800 retail firms which, in total, operate some 37,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger group which furnishes figures at a later date. Therefore, the advance estimates are preliminary and subject to revision.

The preliminary Census figures are shown in table 1 on the reverse side. The Office of Business Economics noted that, after allowance for seasonal variations, sales continued strong in most trades except for a decline among motor-vehicle dealers as the production year for 1955 model automobiles drew to a close.

(more)

Table 1.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (NOT ADJUSTED for seasonal factors and trading day differences)

Kind-of-business group	Sales (millions of dollars)				
	1955	October			
	October	September	1954		
Retail stores, total	15,793	15,905	14,667		
Food group	3,731 3,176	3,766 3,205	3,661 3,100		
Eating and drinking places	1,204	1,220 1,674	1,140 1,686		
Department stores ²	1,012 959	920 910	923 911		
Furniture and appliance groupLumber, building, hardware group ³ Automotive group	885 1,226	822 1,297	813 1,178		
Gasoline service stations. Drug and proprietary stores.	3,040 1,088 447	3,367 1,049 425	2,491 1,017 406		

See footnotes below table 2.

Source: Bureau of the Census

Table 2.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROU (ADJUSTED for seasonal factors and trading day differences)

(120 00122 101 bedsond 1 140 0018 and 01 dd ing day dillerences)							
Kind-of-business group	Sales (millions of dollars)			Percent change, September 1955 from			
	1955		September	August	September		
	September	August	1954	1955	1954		
Retail stores, total ¹	15,840	15,662	14,214	+1	+11		
Durable goods stores, total ¹ Nondurable goods stores, total ¹	5,840 10,000	5,763 9,900	4,798 9,417	+1 +1	+22 +6		
Food group. Eating and drinking places. General merchandise group. Apparel group. Furniture and appliance group. Lumber, building, hardware group ³ . Automotive group. Gasoline 'service stations. Drug and proprietary stores.	3,696 1,167 1,711 895 826 1,204 3,384 1,033 449	3,683 1,165 1,671 892 827 1,169 3,363 1,026 442	3,570 1,106 1,566 820 728 1,117 2,564 950 410	0 0 +2 0 0 +3 +1 +1 +2	+4 +6 +9 +9 +13 +8 +32 +9		

Source: Office of Business Econe

1 Totals include data for kinds of business not shown separately.

Based on preliminary estimates supplied by Federal Reserve Board.
Includes farm equipment dealers.