

2006 IOWA ACTUARIAL UPDATE

4/30 & 6/30 FILINGS

4/30 IA Policies: LRP – Swine, LGM – Swine, LRP – Fed Cattle, LRP – Feeder Cattle
6/30 IA Crops: APH Forage Production, Nursery, APH, CRC, and RA Wheat

COUNTY CROP EXPANSION:

- Expanded the Forage Production (APH) program into 41 additional counties.

COUNTY CROP DELETIONS: None

DATES:

- **Nursery:** Sales closing date changed to 9/30/2005 and the Premium Billing Date has been changed to 4/01/2006.

RATES:

- **Forage Production (APH):** Reference Rates moved toward Target Rates in some counties.
- **Wheat (APH, CRC & RA):** Reference Rates moved toward Target Rates in some counties.
- **Nursery:** Slight increases on lower coverage levels, somewhat higher increases at the 70 and 75% coverage levels. Monthly proration factor table changed to only show October through May to accommodate the shorter 2006 crop year.
- **High Risk Rates:** High risk land rates were published for 20 of the For Prod expansion counties.

STATEMENTS:

- **Wheat (APH,CRC,RA):** Quality statement on SPOI has changes to discount factors

PRACTICES: No changes.

TYPES:

- **Nursery:** Palms and Cycads and Liners were added. (Basic Units are available by Type and can be insured separately).

OPTIONS/ENDORSEMENTS:

- **Nursery:** Rehabilitation Endorsement was added.

T-YIELDS: No changes.

MAPS:

- **Wheat (APH,CRC,RA):** Changed to GIS format in 011,095,103,107,117, and 123
- **Forage Production (APH):** Changed to GIS format in 005,011,043,061,095, 097,099,103,107,117, & 123. FP added to map in 013,017,019,023,045,049,067,069, 087,101,107,123,127,153,169,171,179,183, & 193 and map changes in 031.

SUPPLEMENTS: See the Des Moines County FCI-33 Supplement.

NOTE: *This is not an official document. For official changes, refer to the 2006 Crop Year Summary of Change and actuarial documents for fall crops.*

September 12, 2005