

2005 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops: APH Barley, GYC Cabbage, GP Cigar Binder Tobacco, APH /CRC/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, APH/CRC Grain Sorghum, GYC Green Peas, YBD Hybrid Corn Seed, APH Oats, GYC Potatoes, GYC Processing Beans, APH/CRC/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION:

- Added POTATOES in Columbia, Dunn, Marquette, Pepin, and Sauk counties.
- Added Processing Beans (Snap type only) to Calumet County.

COUNTY CROP DELETIONS: No Change

DATES: No Change

RATES:

- All Rates are now published at the 65 percent coverage level.
- BARLEY and GRAIN SORGHUM had a complete rate review done. Reference yields, Reference Rates, Fixed Rate Loads, and Coverage Level Rate Differential Factors may have changed.
- Update of Target Rates done for CABBAGE, DRY BEANS, FORAGE SEEDING, HYBRID SEED CORN, OATS, POTATOES, and PROCESSING BEANS.
- Other crops may have rate changes as Reference Rates move toward previously established Target Rates. CORN and SOYBEANS may also have changes to Reference Yields and Coverage Level Differential Factors in addition to rate changes.
- Fixed Rate Load increased in most counties for all crops to cover extra prevented planting rate.
- POTATOES: Added Rate Class Option factor for Processing Quality Endorsement to all potato counties.

STATEMENTS:

- All Crops: Changed organic statement on the Special Provisions to match the statement used for the 6/30 filing crops. Organic statement for dollar plan crops was modified to remove references to APH and T-yields.
- BARLEY: Quality statement on Special Provisions has changes to discount factors.
- CABBAGE: Changed the statement regarding insurability after discovery of Clubroot.
- CIGAR BINDER TOBACCO: Added statement requiring producers to keep 2005 production records for insurance. The FSA will no longer be involved in the tobacco program because of the buyout.
- CORN:
 - Added statement to Special Provisions of APH corn only (not CRC) regarding insurability of corn by written agreement if following another crop.
 - Quality statement on Special Provisions has changes to discount factors.
 - Two General Statements removed from GRP CORN Special Provisions and FCI-35s because same information is in GRP Basic Provisions.
 - General Statement removed from GRIP CORN Special Provisions and FCI-35s because same information is in GRIP Basic Provisions.
- FORAGE SEEDING: Changed the harvest date statement in the Special Provisions to show a date for the Crop Year, not Seeding Year as the latest date for harvest (i.e., harvest after August 15 of the crop year, not seeding year, will end the insurance period).
- GRAIN SORGHUM: Quality statement on Special Provisions has changes to discount factors.
- OATS: Quality statement on Special Provisions has changes to discount factors.
- POTATOES: Quality statement added to the Special Provisions in all counties because all counties now have the processing quality endorsement.

• SOYBEANS:

- Quality statement on Special Provisions has changes to discount factors.
- Two General Statements removed from GRP SOYBEAN Special Provisions and FCI-35s because same information is in GRP Basic Provisions.
- General Statement removed from GRIP SOYBEANS Special Provisions and FCI-35s because same information is in GRIP Basic Provisions.

PRACTICES: No Change

TYPES: Added Lima type of PROCESSING BEANS to Fond Du Lac County.

T-YIELDS: Updated T-yields for BARLEY, CABBAGE, DRY BEANS, GRAIN SORGHUM, OATS, POTATOES, and PROCESSING BEANS.

MAPS/SUPPLEMENTS:

- New Rules Pages for Maps and Supplements
- Rates on the Supplements continue to be add-on rates, but are now shown at the 65 percent coverage level.

OTHER:

- Organic Transitional factor of 1.05 added to the FCI-35s for all crops.
- The factor for the 65% coverage level is now 1.00 on the Coverage Level Differential Table for APH (Plan 90) crops and on the Supplement Rate Differential Table for GYC (Plan 86) crops.

NOTE: *This is not an official document. For all official changes, refer to the 2005 Crop Year Summary of Changes and Actuarial Documents for fall and spring crops.*