

2005 MINNESOTA ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 MN Policies: Livestock Risk Protection (LRP Swine, LRP Fed Cattle, LRP Feeder Cattle)

6/30 MN Crops: APH Forage Production, Cultivated Wild Rice, Nursery

8/31 MN Crops: Apples, GRP Forage Production

COUNTY PROGRAM EXPANSION:

- APH FORAGE PRODUCTION added to Blue Earth, Faribault, Koochiching, Lake of the Woods, Martin, and Watonwan counties.
- Livestock Risk Protection-Fed Cattle pilot program is available in all counties.
- Livestock Risk Protection-Feeder Cattle pilot program is available in all counties.

COUNTY PROGRAM DELETIONS: None

DATES: No changes

RATES:

- All rates are now published on the FCI-35 Coverage and Rates Table at the 65% coverage level.
- APPLES: Rates increased 10% in Wabasha County; rates unchanged in Washington County.
- CULTIVATED WILD RICE: Changed to Plan 90 continuous rating, with rate increases by county ranging from 1% to 20%.
- FORAGE PRODUCTION APH and GRP: Varying rate changes noted; please check county documents.
- NURSERY: No changes.

STATEMENTS:

- Added organic statements to the Special Provisions.
- LRP SWINE: Added four Price Statements and changed one Price Statement, added two Crop Statements, and changed the Premium Statement on the Special Provisions.

PRACTICES: No changes

TYPES: No changes

T-YIELDS:

- APPLE T-yields were reviewed, but no changes were made.
- CULTIVATED WILD RICE T-yields have been updated and now are different by county.

MAPS/SUPPLEMENTS:

- FCI-33 Map added for FORAGE PRODUCTION in Blue Earth County.
- FCI-33 Map changed to digital format in Brown County for FORAGE PRODUCTION. This was done for 11/30 filing crops for 2004.

OTHER:

- FCI-35: Added organic rate factors for certified organic and transitional acreage.
- APPLES: Changes to Fresh Fruit Options. Now shown as Fresh Option on the FCI-35s.

NOTE: *This is not an official document. For official changes, refer to the 2005 Crop Year Summary of Changes and Actuarial Documents for fall crops.*