

2008 WISCONSIN ACTUARIAL UPDATE

1/31, 4/30, 6/30, & 8/31 FILINGS

1/31 WI Crops: Nursery

4/30 WI Programs: LGM Cattle, LRP Fed Cattle, LRP Feeder Cattle, LRP Lamb, LGM Swine, LRP Swine

6/30 WI Crops: APH Forage Production, Mint, Nursery, APH & CRC Wheat

8/31 WI Crops/Programs: AGR-Lite, Apples, Cranberries, GRP Forage Production

COUNTY PROGRAM EXPANSION: LGM Swine and LRP Lamb were added to all counties.

COUNTY PROGRAM DELETIONS: WHEAT in Crawford and Iron counties.

DATES:

- AGR-Lite: Contract change date changed to August 31. Used to be November 30.

RATES:

- APPLES: No changes to rates.
- CRANBERRIES: No change to Douglas and Sawyer; all other counties have rate decreases.
- FORAGE PRODUCTION APH & GRP: Rate review done for APH Forage Production with varying rate changes noted. Please check county documents.
- MINT: No change to Jefferson and Walworth counties; rate increases in Dane and Marquette counties.
- NURSERY: No changes to rates.
- WHEAT: New target rates established for all counties. Varying rate changes noted.

STATEMENTS:

- WHEAT: Quality adjustment statements have changed and discount factors updated on SPOIs.
- MINT:
 - Age limitation statement changed.
 - Date statement added to show different sales closing and acreage reporting dates under the new Winter Coverage Option.
- NURSERY: Two new statements added to SPOIs: "Omitted Plants" and "Missing Sizes", and the 2007 statement "Unreported Units" was modified and renamed "Unreported Plant Types" for 2008.

PRACTICES: No changes

TYPES:

- MINT: Types changed to be Peppermint, Native Spearmint, and Scotch Spearmint

T-YIELDS:

- FORAGE PRODUCTION: T-yields updated for 2008, with increases of 10-20 percent being common.
- MINT: Reviewed but no changes made.
- WHEAT: T-yields updated for 2008 and are generally increasing, with many counties in SE Wisconsin increasing 20-30 percent.

MAPS: No changes

OTHER:

- APPLES: The plan code for Apples was changed from Plan 86 (GYC) to Plan 90 (APH). The Coverage and Rates table looks like apples is a continuously rated crop but a zero exponent has been used, so Apples is still a flat-rated crop.
- APPLES: Change in plan code to Plan 90 has caused the option factors for Fresh Option to be changed to an add-on rate that is shown in the "Additional Coverage, High Risk, and Map Area Rates" table.
- FORAGE PRODUCTION APH: The 80% and 85% coverage levels have been added to all counties.

- MINT:
 - Winter Coverage is now an option instead of being part of the Mint Types.
 - Will become a permanent program for 2008 after being a pilot program since 2000.
- Revised Livestock Gross Margin policy materials are discussed in the Informational Memorandum PM-07-017 found at <http://www.rma.usda.gov/bulletins/rd/2007/07-017.pdf>
- Hail and Fire Exclusion factors have been changed for Cranberries, APH Forage Production, Mint, and Wheat.

NOTE: *This is not an official document. For official changes, refer to the 2008 Crop Year Summary of Change and Actuarial Documents for fall crops.*

August 29, 2007