

2008 IOWA ACTUARIAL UPDATE

11/30 FILING

Crops: APH Barley, APH/CRC/GRP/GRIP/IP/RA Corn, APH Dry Beans, Dollar Forage Seeding, CRC/APH Grain Sorghum, APH Green Peas, YBD Hybrid Seed Corn, APH Oats, APH Popcorn, APH Potatoes, APH/CRC/GRP/GRIP/IP/RA Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: None

COUNTY CROP DELETIONS:

- BARLEY: Marshall (127), E. Pottawattamie (155), and Poweshiek (157)
- GRAIN SORGHUM: 001, 011, 029, 091, 095, 097, 121, 135, 179, 181, and 183
- POPCORN: Davis (051), Jasper (099), and Polk (153).
- SWEET CORN: 013, 063, 079, 087, 115, 127, 153, 169, and 171

DATES: No Changes

RATES:

- SOYBEANS AND POPCORN
 - Updated Target Rates for APH, CRC, and RA plans and also rates for IP, GRP, and GRIP.
 - Updated Reference Yields for APH, CRC, & RA plans & 2005/6 County Yields for IP.
 - Adjustments to Coverage Level Rate Differential factors and to limit increase in rate to producer.
- Annual adjustments of Reference Yields and Rates towards the TY and Target Rates for other crops.
- Changed rates for HRL in Lee (111) for CORN and HYBRID CORN SEED.
- Changed Hail and Fire Exclusion Factors on all applicable crops in most counties.

STATEMENTS:

- ALL CROPS with Quality Adjustment on the SPOIs: Discount Factors and statements were updated.
- FORAGE SEEDING: Added SPOI statement limiting planting rate of nurse crop to 50% of normal.
- POTATOES: Added SPOI statement that allows planting on the same acreage where potatoes were planted the previous year if they were destroyed before June 10 due to a COL other than disease.

PRACTICES/TYPES: Added separate IRR practice to Lee (111) for HYBRID CORN SEED.

T-YIELDS/OTHER YIELDS:

- SOYBEANS AND POPCORN
 - Updated County T-Yields and map area TYs for APH, CRC, and RA plans (added map area TYs for soybeans that are lower than the County TYs in nine counties and updated nine other counties).
- CORN AND SOYBEANS: Updated the 2006/2007 county yields for IP and the ExpYields for GRP/GRIP.

MAPS:

- Updated maps in Buchanan (019), Butler (023), Linn (113), and Plymouth (149).
- Updated statements on Rules Pages.

SUPPLEMENTS:

- Updated in 16 counties (incorporated most 2007 Written Agreements for high risk or unrated land).
- Added a statement explaining the use of the high risk rate (eg: AAA) and map area TYs.

OTHER:

- FORAGE SEEDING, GREEN PEAS, POPCORN, AND SWEET CORN: added 80/85% coverage.
- GREEN PEAS AND POTATOES have changed from GYC Plan 86 to APH Plan 90(format only).

NOTE: *This is not an official document. For official changes, refer to the 2008 Crop Year Summary of Change and actuarial documents for fall and spring crops.*

October 23, 2007