

2007 MINNESOTA ACTUARIAL UPDATE

11/30 FILING

11/30 MN Crops/Programs: AGR-Lite, APH/IP/RA Barley, APH/RA Canola, APH/CRC/GRP/GRIP/RA Corn, APH Dry Beans, APH Dry Peas, APH Flax, Dollar Forage Seeding, APH/CRC Grain Sorghum, GYC Green Peas, YBD Hybrid Corn Seed, APH Oats, APH Popcorn, GYC Potatoes, GYC Processing Beans, APH/CRC/GRP/GRIP/RA Soybeans, APH Sugar Beets, APH/RA Sunflowers, APH Sweet Corn, APH/CRC/GRP/GRIP/IP/RA Wheat

COUNTY CROP EXPANSION:

- Adjusted Gross Revenue-Lite: Commonly referred to as AGR-Lite, this program is available in all Minnesota counties and provides whole-farm revenue protection.

COUNTY CROP DELETIONS: None

DATES:

- CORN: The final planting dates in Pine County have changed from 5/25 to 5/31 for grain type and from 5/31 to 6/05 for silage type.

RATES:

- BARLEY: Rates for IP plan have increased.
- CORN: Rate review done, and new target rates established. Nine counties will have separate rates for irrigated and non-irrigated practices for the first time in 2007. Those counties are: 011, 021, 027, 035, 049, 051, 073, 112, and 117.
- Annual adjustment to ref. yields and rates continued on some crops to move toward T-yields and target rates.

STATEMENTS:

- DISCOUNT FACTORS have been updated for all crops with Quality Adjustment on the SPOIs.
- New Quality Statements on Special Provisions for CORN, GRAIN SORGHUM, SOYBEANS, and SUNFLOWERS.
- BARLEY
 - A statement was added to malting barley counties allowing “injured by sprout” to be included under “sprout damaged” barley.
- CORN
 - Removed maturity statements from all counties.
- DRY BEANS
 - Removed the adzuki variety statement from Meeker County.
- DRY PEAS
 - Changed the rotation statement in Kittson County due to removal of lentils type
 - Added a statement limiting the late planting period to 15 days.
- GREEN PEAS
 - Changed the high risk land statement used in counties with high risk maps to a more appropriate statement.
- HYBRID SEED CORN:
 - Removed map area 001 statement from the SPOIs and FCI-35s. This statement was on all counties with a high risk map
- POTATOES: Added statement to Special Provisions stating fingerling potatoes are insurable only by written agreement.
- PROCESSING BEANS
 - Changed the high risk land statement used in counties with high risk maps to a more appropriate statement.
- SUNFLOWERS:
 - Deleted the IBR and NIBR practice statements from the Special Provisions and FCI-35s.
 - Added new practice statement that applies to both the irrigated and non-irrigated practices.

PRACTICES:

- SUNFLOWERS: Non-irrigated (003) practice replaces: 086 and 093 practices for Oil type, and 093 practice for Confectionery type.

TYPES:

- DRY BEANS
 - Removed the Baby Lima type (320) of dry beans from West Polk County.
 - Removed the Adzuki type (321) from Meeker County.
- DRY PEAS
 - Removed Lentils Variety type from Kittson County.

T-YIELDS:

- CORN: Updated T-yields in all counties. Nine counties will have separate T-yields for irrigated and non-irrigated practices for the first time in 2007. Those counties are: 011, 021, 027, 035, 049, 051, 073, 112, and 117.

MAPS:

- MAP CONVERSION: Redwood County map has been converted to digitized format. All maps are now in digitized format.
- Map Rules Pages have different sub-headings.
- Rules Page statements have changed for all counties.

SUPPLEMENTS:

- Incorporated most 2006 Written Agreements for high risk or unrated land into FCI-33 Supplements.
- Rules Pages have an additional statement explaining the additive rates on the Supplements are shown at the 65 percent level.

OTHER:

- GRP and GRIP FCI-35s for CORN, SOYBEANS, AND WHEAT have changes to Expected County Yields.
- FORAGE SEEDING, GREEN PEAS, HYBRID CORN SEED, PROCESSING BEANS: Removed Map Area 001 and corresponding adjustment factor of 1.000 from FCI-35 in all counties.
- HYBRID CORN SEED: Updated the County Yields based on updated corn T-yields.

NOTE: This is not an official document. For all official changes, refer to the 2007 Crop Year Summary of Changes and Actuarial Documents for fall and spring crops.

November 15, 2006