

Tariff Reductions on Ball and Roller Bearings

	Tariff Classification Act of 1962 established the "Tariff Schedule of the United States" (TSUS), effective August, 1963			
Year	Rolling Elements	All Other Bearings and Parts		
1963	4 cents/lb. +12.5% ad valorem	3.4 cents/lb +15% ad valorem		
1964				
1965				
1966	KENNEDY ROUND, 1968-1972, Presidential Proclamation 3822 of 16 Sep 1967 (Fed. Reg. 19 Dec 1967)			
1967	Rolling Elements	Ball Bearings w/integral shafts	All Other Bearings and Parts	
1968	3.5 cents/lb. + 11% ad valorem	10.5% ad valorem	3 cents/lb. + 13.5% ad valorem	
1969	3 cents/lb. + 10% ad valorem	9.5% ad valorem	2 cents/lb. + 12% ad valorem	
1970	2.8 cents/lb. + 8.5% ad valorem	8% ad valorem	2 cents/lb. + 10.5% ad valorem	
1971	2.4 cents/lb. + 7% ad valorem	7% ad valorem	2 cents/lb. + 9% ad valorem	
1972	2 cents/lb. + 6% ad valorem	6% ad valorem	1.7 cents/lb. + 7.5% ad valorem	
1973				
1974				
1975				
1976				
1977				
1978	TOKYO ROUND, 1981-1987, Presidential Proclamation 4707 of 11 Dec 1979 (Fed. Reg. 13 Dec 1979)			
1979	Rolling Elements	Ball Bearings w/integral shafts	Other Ball Bearings and Parts	Roller Bearings and Parts
1980	7% ad valorem	5.8% ad valorem	12.2% ad valorem	12.2% ad valorem
1981	6.7% ad valorem	5.6% ad valorem	11% ad valorem	11.4% ad valorem
1982	6.4% ad valorem	5.3% ad valorem		10.6% ad valorem
1983	6.1% ad valorem	5.1% ad valorem		9.8% ad valorem
1984	5.8% ad valorem	4.9% ad valorem		8.9% ad valorem
1985	5.5% ad valorem	4.7% ad valorem		8.1% ad valorem
1986	5.2% ad valorem	4.4% ad valorem		7.3% ad valorem
1987	4.9% ad valorem	4.2% ad valorem		6.5% ad valorem
1988				
1989	The Omnibus Trade and Competitiveness Act of 1988 adopted the Harmonized Tariff System, which replaced the TSUS in January, 1989			
1990				
1991				
1992				
1993	URUGUAY ROUND, 1995-2004, Presidential Proclamation 6763, 23 Dec 1994 (Fed. Reg. 4 Jan 1995)			
1994	Rolling Elements	Ball Bearings w/integral shafts	Other Ball Bearings and Parts	Roller Bearings and Parts
1995	4.8% ad valorem	3.8% ad valorem	10.6% ad valorem	6.4% ad valorem
1996	4.7% ad valorem	3.5% ad valorem	10.2% ad valorem	6.2% ad valorem
1997	4.6% ad valorem	3.1% ad valorem	9.8% ad valorem	6.1% ad valorem
1998	4.5% ad valorem	2.8% ad valorem	9.4% ad valorem	5.9% ad valorem
1999	4.4% ad valorem	2.4% ad valorem	9% ad valorem	5.8% ad valorem
2000	no more reductions	no more reductions	no more reductions	no more reductions
2001				
2002				
2003				
2004				