

### **USDA Foreign Agricultural Service**

## **GAIN Report**

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### **Philippines**

### **Bio-Fuels**

# Philippine Bio-Fuels Law to be Implemented as Scheduled

### 2007

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#### **Report Highlights:**

The Philippine Bio-Fuels Law of 2006 will be implemented as scheduled on May 6, 2007. Big oil companies had earlier expressed concern in putting in place the required infrastructure to implement the law.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Manila [RP1] [RP] The Philippine Department of Energy (DOE) has declared that implementation of the Bio-Fuels Act of 2006 on May 6, 2007 will proceed as scheduled after a series of consultations with the affected sectors. A DOE official reportedly claimed that the inter-agency group, which drafted the law's implementing guidelines, sees no more hitches in its implementation.

Petron Corp. and Chevron Philippines Inc., the country's major oil companies, as well as the Independent Philippine Petroleum Companies Association (IPPCA) are reportedly ready to comply with the law as scheduled. Earlier, the DOE said implementation of the law; in particular the sale of B1 (or the one percent blend of coco-biodiesel with fossil diesel) may be delayed as a result of the Congressional and local elections in May 2007. Large oil companies, on the other hand, had contended that more time might be needed to put in place the required infrastructure (refer to GAIN 7019).