

Export Outlook for Cotton

Chg in FY 2008 Forecast Since Nov:  \$200 million at \$5.6 Billion

Revised 2008 Forecast

Key Developments

- Exports lowered 200,000 tons to 3.4 mil tons
- Less China import demand due to lower mill use
- Increased competition due to more production and less consumption in India

Wild Cards

- Concerns over dryness in Texas where acreage is being concentrated
- China import demand

