

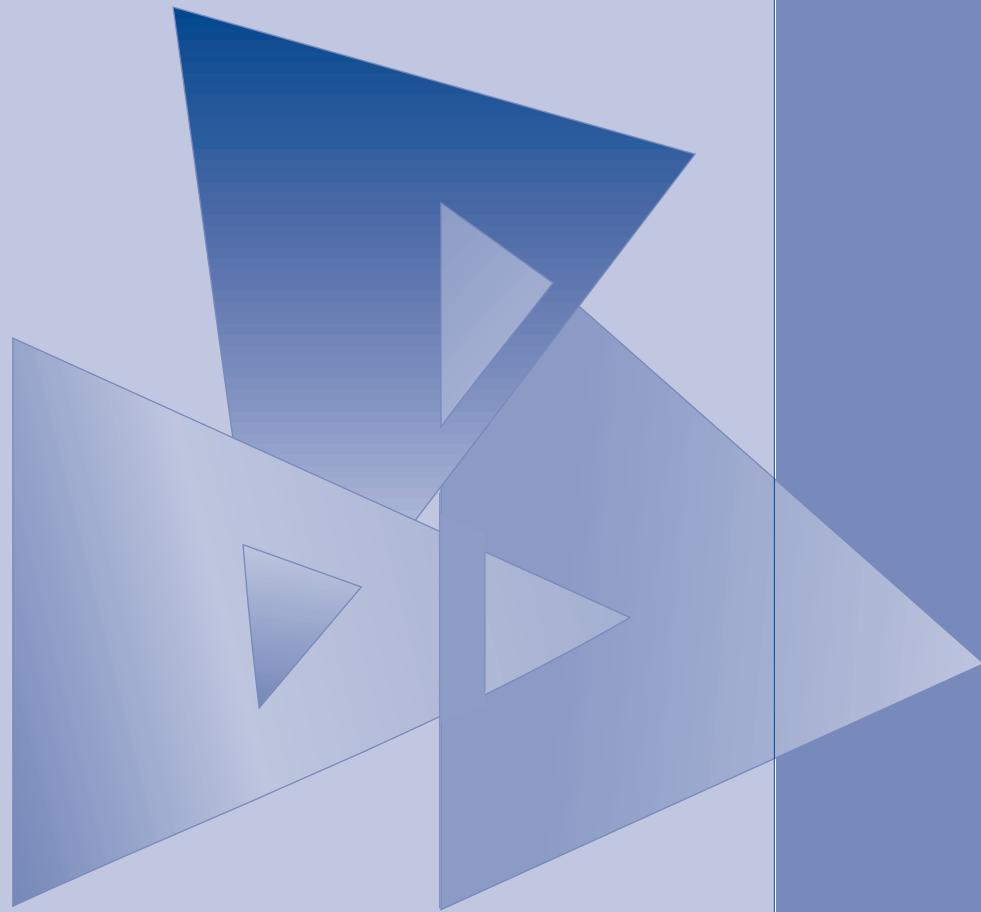
Employee-Retirement Systems of State and Local Governments

1997

Issued June 2000
GC97(4)-6

1997 Census of Governments

Volume 4, Government Finances



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU

ACKNOWLEDGMENTS

This report was prepared in the Governments Division by the Census of Governments Staff headed by **Thomas J. Manning**.

Manning. Review of data, preparation of data files, assembly of data tables, and review of publication tables were done by **Donna A. Hirsch, Robert M. Johnson, Craig A. Langley, Deborah J. Loreto-Domer, and Sandra J. Reading.**

The staff of Administrative and Customer Services Division, **Walter C. Odom**, Chief, performed publication planning, design, composition, editorial review, and printing planning and procurement for publications, internet products, and report form.

Frances B. Scott provided publication coordination and editing.

Special acknowledgment is also due the many state and local government officials whose cooperation has contributed to the publication of these data. For information regarding data in the report, contact

Donna Hirsch, Governments Division,
U.S. Census Bureau, Washington, DC
20233, or telephone 1-800-242-2184.

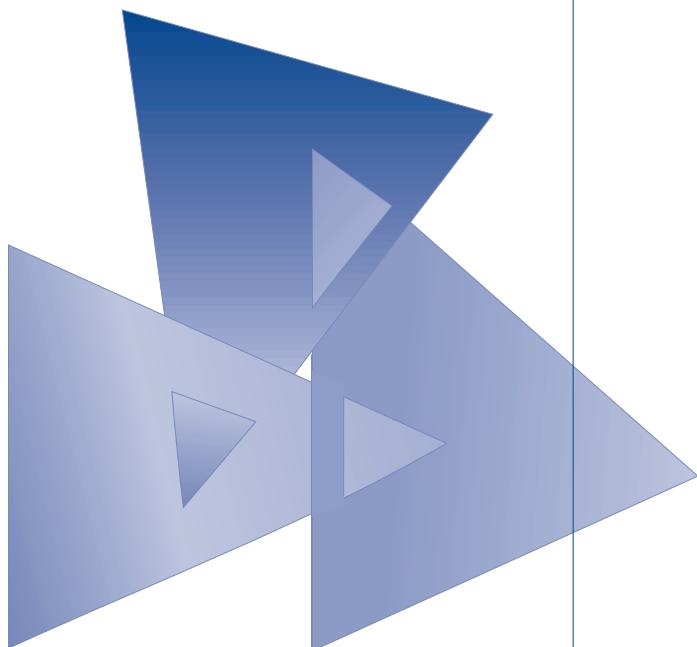
Employee-Retirement Systems of State and Local Governments

1997

Issued June 2000

GC97(4)-6

1997 Census of Governments *Volume 4, Government Finances*



U.S. Department of Commerce
William M. Daley,
Secretary

Robert L. Mallett,
Deputy Secretary

**Economics
and Statistics Administration**
Robert J. Shapiro,
Under Secretary
for Economic Affairs

U.S. CENSUS BUREAU
Kenneth Prewitt,
Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Gordon W. Green,
Chief, Governments Division

CONTENTS

Employee-Retirement Systems of State and Local Governments	V
--	---

TABLES

1. National Summary of State and Local Government Employee-Retirement System Finances: Fiscal Year 1996-97 and Prior Fiscal Years	1
2. National Summary of State and Local Government Employee-Retirement System Finances by Level of Government: Fiscal Year 1996-97 and Prior Fiscal Years	2
3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97	4
4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97	8
5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97	12
6. Number and Membership of State and Local Government Employee-Retirement Systems by Membership-Size Group and State: Fiscal Year 1996-97	16
7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97	18
8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97	22

APPENDIX

A. Definitions of Selected Terms	A-1
Publication Program (Inside back cover)	

Employee-Retirement Systems of State and Local Governments

INTRODUCTION

A census of governments is taken at 5-year intervals as required by law under Title 13, United States Code, Section 161. This 1997 census, similar to those taken since 1957, covers three major subject fields—government organization, public employment, and government finances.

Volume 4, Government Finances, contains six parts that cover the entire range of state and local government financial activity in fiscal year 1996-97. They are: No. 1, *Finances of Public School Systems*; No. 2 *Finances of Special Districts*; No. 3, *Finances of County Governments*; No. 4, *Finances of Municipal and Township Governments*; No. 5, *Compendium of Government Finances*; and No. 6, *Public Employee Retirement Systems of State and Local Governments*.

This report, No. 6, provides statistics on the financial transactions and characteristics of state and local government retirement systems. The tables present data on the revenues, benefit payments, cash and security holdings, and membership of these employee retirement systems. They aggregate the data by state area and level of government and also displays data for large individual retirement systems.

ORGANIZATION OF THIS REPORT

This introductory text describes the scope of the Census Bureau's public employee-retirement system data collection activities, explains the intricacies of the types of data, and notes the limitations of the data, as well as its relationship to data in other reports.

The tabular section contains eight tables distributed into national total tables with historical data (Tables 1 and 2), state summaries (Tables 3 through 7), and individual retirement system data (Table 8).

The national totals and historical data in Tables 1 and 2 are restricted to the financial aspects of the retirement systems' receipts, payments, and assets. Additional national totals for both financial and characteristic data are shown in each of the state summary tables.

Table 3, the first listing with state specific data, summarizes the revenues and expenditures of the retirement systems. Asset data receive the same treatment in Tables 4 and 5, the former containing the actual data and the latter the percent distribution.

Table 6 contains an accounting of the number of systems and membership. The table aggregates the information by state and membership-size group.

The state summaries presented in Table 7 show the total and average monthly payments received by certain classes of beneficiaries, such as those retired on account of age or disability.

Table 8 shows both characteristic and financial data for the largest individual retirement systems—systems with assets of \$20 million or more.

SCOPE

Definition of Retirement System

This report covers only those retirement systems that meet two criteria: (1) they are sponsored by a recognized unit of government as defined by the Census Bureau; and (2) their membership must be comprised of public employees compensated with public funds. In addition to state governments, the Census Bureau defines five types of local governments: county, municipal, township, school district, and special district.¹ Each retirement system is considered an agency of one of these larger government units, but the information in this publication reflects only the retirement system portion of revenues, expenditures, and assets. The public employees in these systems must be the same as those who are eligible for inclusion in the employment phase of the 1992 Census of Governments.² In addition, each retirement system must be a separately identifiable fund within a recognized unit of government and must be financed in whole or in part with public contributions.

Three methods of supplying retirement benefits that this report excludes are: (1) funds that are supported entirely by employee contributions; (2) direct payments to retired or disabled individuals from appropriations of general funds; and (3) payments to a private trustee or insurance carrier that administers the investments and benefit payments. The direct payments to individuals and private corporations are recorded in the finances of the general government as direct expenditures for current operations. Financial transactions of funds handling employee money only are excluded from all financial reporting on governments in any of the Census Bureau series dealing with government finances. The Teachers' Insurance Annuity

¹For additional information about the definition and organization of state and local governments, see *Government Organization*, Volume 1, No. 1, 1997 Census of Governments.

²See *Compendium of Public Employment*, Volume 3, No. 1, 1997 Census of Governments.

Association (TIAA) provides public employee retirement coverage, but without any contribution or supplemental coverage administered by a government and, therefore, is excluded from this survey.

Fiscal Year and Monthly Data

Data in this report reflecting annual totals pertain to retirement system fiscal years that ended between July 1, 1996 and June 30, 1997 for most of the systems. In Michigan and Alabama state-administered systems and District of Columbia, fiscal year September 30, 1997 was used. Retirement system fiscal years vary considerably in their ending dates, just as state and local governments do. Sometimes the ending date of the retirement system fiscal year differs from its parent government. In those cases, the Census Bureau used the retirement system fiscal year that fell between July 1, 1996 and June 30, 1997, regardless of whether it fell within the parent government's fiscal year. For example, the data records will include a retirement system's fiscal year data ending June 30, 1997, with a parent government's fiscal year data ending December 31, 1996.

Figures on system membership and benefit operations are 1 month totals. They represent the summation of the final month of each retirement system's fiscal year regardless of when it ended between July 1, 1996 and June 30, 1997. They do not reflect the same calendar month.

GENERAL CONCEPTS

This report uses a number of terms that, in other contexts, might have different meanings. Further, some of the tabular presentations contain concepts that are not commonly used or easily understood. If the following—which is a limited attempt to explain some of these ideas—does not provide sufficient information, please write to the Chief, Governments Division, U.S. Census Bureau, Washington, DC 20233.

Current Dollars

The financial statistics in this report, as in others issued by the Census Bureau on Federal, state and local government finances, are in terms of current dollar amounts. They have not been adjusted for price and wage changes occurring through the years.

Administering Government

The distinction made in the tables between state and local governments pertains to the retirement system administration, not the types of employee covered by that system. Many state-operated retirement systems include local government employees, sometimes in systems composed exclusively of local government employees or sometimes in addition to state government employees.

There is no class of state employees that is similarly included in locally-administered retirement systems although this could occur in some isolated instances.

Relationship of Systems and Governments

This report has a different emphasis than most other publications issued in this series. In other reports dealing with state and local government finances the Census Bureau considers the government as a whole, including all funds, agencies, and enterprises. Those publications show that monies flowing between funds and agencies of a government are disregarded because they are intragovernmental transactions.

Each retirement system in this report, by contrast, is viewed and tabulated as a separate entity even though it is an agency of a government. In larger governments, it is not unusual to have multiple retirement systems, but for purposes of this report every system becomes a separate organization.

This concept has ramifications for counting revenues and expenditures in retirement systems that differ from the normal approaches. For example, intergovernmental revenue—revenue from another government—and intragovernmental revenue have no meaning within the context of the retirement system universe. Instead, from the point of view of a retirement system both of these simply become government contributions.

In other publications, contributions by a particular government to a retirement system it administers represent intragovernmental transactions. These amounts are netted out in arriving at a nonduplicative total of the government's revenue.

RETIREMENT SYSTEM REVENUES

The revenue data—labeled “receipts” to connote the inclusion of intragovernmental revenue—are featured in Tables 1, 2, 3 and 8.

There are three sources of revenue for retirement systems: contributions from employees, contributions from governments, and earnings on investments. Employee contributions to state government systems include funds from state employees and local government employees, if applicable. If the local government collects and transmits an amount for its employees to a state system, the local government is considered an agent of the state government and these funds are treated as direct revenues to the state retirement system.

In government contributions are amounts, as applicable, from the administering government for its own or other governments' employees and from other governments. State-administered systems might include in this total state contributions for state employees or local employees, and local government contributions for local employees. The local systems have the potential to include amounts from the administering government, other local governments and the state government.

The investment earnings reflect the net realized gain on investment transactions. Thus we add the gain on sale of investments to interest, dividends, and the like and subtract the losses on sale of investments to derive a total for net earnings on investments. Should the losses be large enough to create "negative" earnings, the total is treated as zero.

In two cases, finances coming into the retirement system are not counted as revenues. First, any amounts collected by a state or local government employee retirement system for transmittal to the Federal Social Security System are excluded from the receipts. In such instances, the retirement system is considered an agent of the Federal Government. Second, repayment of loans made to system members is also not considered a receipt.

If a system receives minor amounts from private donations or proceeds from entertainments, these amounts are not separately accumulated, but instead are included in the total for earnings on investments or, if identifiable as such, as contributions from parent government.

RETIREMENT SYSTEM EXPENDITURES

Refer to Tables 1, 2, 3, and 8 for specific data on retirement system expenditures in each state.

The types of expenditures for retirement systems fall into three categories—benefits paid, withdrawals, and administrative payments. The benefit payments reflect the continuing periodic outlays of the systems to eligible recipients. The withdrawals are usually one-time payments that include the return of contributions made by employees during the period of their employment, accrued interest, and in some instances, a portion of employer contributions.

The miscellaneous category of expenditures, "administrative payments," covers direct administrative costs and related incidental payments. For numerous systems, all or most administrative expenses are met directly by the government involved, so that such costs commonly are not reported on the census schedules that apply specifically to the retirement systems. In Census Bureau reporting on government finances, all administrative costs of retirement systems are treated as general expenditure of the administering government, and only benefits and withdrawals paid by the system are distinctively reported as "employee-retirement expenditure."

RETIREMENT SYSTEM ASSETS

Tables 1, 2, 4, 5, and 8 show cash and investment holdings of State and local government employee-retirement systems. These data often hold the greatest interest relative to other financial information on retirement systems because of their potential importance to financial markets.

The asset data—representing the amounts counted by the retirement systems at the end of their respective fiscal years—divide initially into a large amount for investments

and a considerably smaller total for cash on hand and on deposit. For classification purposes, this survey uses investment subcategories of government and nongovernment securities, the latter being further divided into the most common types of holdings—corporate bonds, corporate stocks, and the like.

The cash and deposit totals do not necessarily represent uninvested assets of retirement systems. In addition to demand deposits, this includes certificates of deposits, repurchase agreements, and bankers acceptances for example, all investments that allow either immediate access to funds or have the intent of being accessible within a year.

The government securities grouping consists primarily of securities issued by the Federal government, though there is a relatively small and stable investment in state and local bonds. Some confusion results in the classification of the Federal government securities because of the relationship of certain quasi-government federally sponsored organizations to the Federal government. Excluded from Federal government securities, and usually included under nongovernment corporate bonds, therefore, are the bonds and mortgage-backed securities from the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation (Freddie Mac), the Federal National Mortgage Association (Fannie Mae), the Student Loan Marketing Association (Sallie Mae), and farm credit banks. The Federal security category specifically includes the obligations of federal agencies such as the Commodity Credit Corporation, the Export-Import Bank, the Federal Housing Administration, the Government National Mortgage Association (Ginnie Mae), the Postal Service, the Tennessee Valley Authority, and the like.

Historically the Census Bureau's view of Federal government securities has changed. Prior to 1977, only United States Treasury securities were included here and Federal agency securities became part of the nongovernment grouping. Since the 1977 Census, however, the Federal government securities total has included both portions consistently.

The nongovernmental security category, corporate bonds are requested at par value and corporate stocks at book value, in keeping with the cash basis of this survey. Although this survey sought to obtain data on the value of investments at face or purchase value, in the limited number of cases where this type of valuation was unavailable, the survey contains market value. Usually this situation was applicable only in retirement systems with very limited investment portfolios. As explained above under "Retirement System Revenue," the change in asset valuation from purchase value to market value is reflected in the earnings on investment category. Users should be cautioned, however, that the reporting of stock (equity) funds by retirement systems responding to this survey can sometimes reflect market, rather than book, value. (In part, this is the result of adherence, on the part of the

reporting system, to accounting standards now being practiced in the government sector.) Every effort is made to identify such reporting and either correct it or request the data at book value.

Amounts reported as mortgages are those that are directly held by the retirement systems and, therefore, exclude mortgage-backed securities issued by agencies such as Ginnie Mae and Fannie Mae and property that is directly owned. Reported amounts for property that is directly held will be included under other investments. Public employee retirement systems invest in a wide variety of other financial vehicles. This would include, under "other nongovernmental securities," items such as guaranteed investment accounts, mutual fund shares, foreign and international securities, and direct loans, among others. In "miscellaneous" investments are financial activities as diverse as partnerships, real estate investment trusts, venture capital, and leveraged buyouts.

MEMBERSHIP AND MEMBERSHIP SIZE

Refer to Tables 6, 7, and 8 for data on membership and membership size.

Like previous surveys, this one sought information separately for two classes of members: (1) active members consisting of current employees of state and local governments; and (2) other (inactive) members, such as former employees who had acquired a vested right to receive retirement benefits at a subsequent time or employees on military or extended leave without pay who still retained retirement credits in a system. Beneficiaries are considered as former active members and are, therefore, excluded from the membership category.

Users should exert care in interpreting data relating to membership size because of two factors. First, a relatively small number of very large systems predominate in these statistics and can skew analyses. The four largest systems, for example, account for about one-fourth of total membership and the 100 largest for over 85 percent of the financial activity in all public employee retirement systems. Second, system consolidations or changes in membership composition can occur very rapidly and seriously distort time series analyses.

MONTHLY BENEFIT PAYMENTS

Table 7 shows data summarizing the monthly benefit operations of public employee retirement systems. Table 7 also shows detailed information by state and level of government.

The survey requested data on the amount of periodic benefits paid during a one month period, preferably for the last month of the system's fiscal year. In those few instances where data for the final month of the fiscal year were unavailable, systems reported data for the nearest month permitted by their records.

The standard feature of these data is the recurring nature of the payments to beneficiaries. The survey also requested information on lump-sum payments made in the form of withdrawals or other one-time payments to members, former members, or survivors, but the tabular information specifically excludes this. This latter information on nonrecurrent payments is available on data files released to the Internet.

RELATION TO FEDERAL SOCIAL SECURITY (OASDHI)

Before 1951, public employees were not eligible to participate in the Federal Social Security program (Old Age, Survivors, Disability and Health Insurance—i.e., OASDHI). Changes in Federal laws after that allowed state and local governments at their option to provide Social Security coverage for their employees, including those who also participated in retirement systems of those governments. Public Law 98-21 (Social Security Amendments of 1983) stopped the option of state and local governments to withdraw from the Federal system effective January 1, 1984. A further legal change became effective April 1, 1986, when coverage for the health insurance portion became mandatory for all new state and local government employees. State and local governments were provided with the option of extending the Federal health insurance coverage to employees hired before that date.

In this survey, each system was asked to indicate whether its active employees were also covered under Social Security in connection with their government employment. The reporting categories included notations of whether "all," "some," or "none" of the active membership was covered. If a respondent noted that some but not all were covered, they were asked to report the number.

Although in general the reporting of these data was good, there were a significant number of large systems where no information was available and the Census Bureau was unable to develop adequate estimates. This report, therefore, provides no tabular presentation of this information. The only access to this information is available on data files released to the Internet.

FEDERALLY ADMINISTERED EMPLOYEE-RETIREMENT SYSTEMS

This report contains no data for the several employee retirement systems administered by the Federal Government.³ The best source of information on the Federal systems is the Office of Personnel Management, Washington, DC 20415.

³The Federal Government administers the following retirement systems, some of which have characteristics similar to the state and local systems in this report: the Civil Service Retirement System, the Federal Employees Retirement System, the Foreign Service Retirement and Disability Fund, the Judicial Survivors Annuity Fund, the Central Intelligence Agency Retirement System, the Coast Guard Retirement System, the Tennessee Valley Authority Retirement System, The Military Retirement System, the Congressional Retirement System, the White House Retirement System, and the Federal Bureau of Investigation Retirement System.

RELATION TO OTHER CENSUS REPORTS

The data in this report represent a different configuration of the finances of public employee-retirement systems than is found in other publications produced by the Census Bureau. As explained in the sections describing the "Scope" and "Relationship of Systems and Governments" above, each retirement system in this report is viewed as a separate statistical entity. In all other publications within the Annual Survey of State and Local Government Finances, all retirement financial items are viewed as aggregates within the insurance trust sector of a government. The one specific data item that has a different meaning within the context of this report than in the other reports is government contributions to retirement systems. Here this item is considered a revenue; in other reports it is simply a transfer between funds and, therefore, has no effect in the financial accounting. In the cash and investment data, the detail in this publication exceed that found elsewhere. The approximate dozen subcategories of investment vehicles for retirement systems are reduced to about five for the displays of state and local governments in aggregate or individually.

RELATION TO HISTORIC DATA

In general, the statistics presented here closely parallel in concept, coverage, and classification data from previous surveys. Prior year statistics that appear in Tables 1 and 2 of this report are from the following reports: for 1992-93 through 1995-96 and the respective annual survey entitled *Employee Retirement Systems of State and Local Governments*; for 1986-87, the respective census of governments Volume 6, No. 1 report entitled *Employee-Retirement Systems of State and Local Governments*; and for 1991-92, the census of governments Volume 4, No. 6 report entitled *Employee-Retirement Systems of State and Local Governments*.

INDIVIDUAL RETIREMENT SYSTEMS

The criterion for including individual retirement systems in Table 8 was that they had cash and investment holdings of \$20 million or more. Certain calculations in Table 8 must be used carefully. In certain systems there is a significant accumulation of assets but a small active membership, a situation that usually pertains to closed systems (systems that allow no additional active members to join). The calculation of "average holdings per member," is intended as a general indicator of ability to meet future obligations for the active members. For these closed systems, however, the limit on active membership makes it important to use this calculation with care.

SOURCES OF DATA

The unique and important nature of public employee retirement system data in the world of government finance requires the Census Bureau to conduct a universe

survey each year. Thus, the starting point for the 1997 survey was the 1996 survey listing. Each year the Census Bureau staff refined and verified the mail listing by using information from a series of independent sources—usually state government insurance trust administrators, audit agencies, or financial oversight authorities. These research efforts resulted in the creation of a final universe mail file of approximately 2,300 retirement systems.

The criteria for determining whether to include a retirement system in the survey panel changed beginning with the 1989 survey. To be included in the survey, systems must be administered by a sponsoring state or local government, as defined by the Census Bureau, and subject to the sponsoring government's auditing controls, and have assets greater than \$3 million. Previous surveys used membership to determine size of the system. All responses received multiple examinations for reasonableness and internal consistency, first through a manual examination and then through a computerized editing procedure. Tests for reasonableness consisted of comparisons with prior year data for the same unit, with other units within its state and with units of similar size. Census personnel used follow-up correspondence, telephone calls, and when available, system financial statements to extensively to correct and verify instances of inconsistent, incomplete or apparently erroneous reporting. These procedures were designed to achieve, for the data reported here, a high standard of completeness and accuracy. Undoubtedly, however, some mistakes and inconsistencies of official reporting, or of Census Bureau handling of particular items, have escaped detection.

Survey questionnaires called for two types of detail that respondents had some difficulty reporting accurately and consistently: distinguishing between active members and other members; and separating periodic payments according to the type of beneficiary involved. Concerning the first, the totals for active memberships might include some system members who do not belong in this category because of the configuration of available records, or also the totals of the retired may include inactive members. For the latter, some systems could not clearly distinguish whether beneficiaries were receiving benefits based on retirement, disability, or survivor status. It appears that the predominant category, retirement, includes some amounts that, with more refined record keeping systems, would more clearly belong under the disability or survivor categories. The survey did not measure the extent of these problems, although neither appears to be extensive on a national level. Both problems are not limited to the 1996-97 survey data, similar difficulties having been noted in prior surveys.

LIMITATIONS OF DATA

The Census Bureau determined that there were 2,261 active state and local government public employee retirement systems that met the definitions of this survey and

received a form. Approximately 2,046 usable data responses were received. A small number of systems, approximately 215, did not respond despite extensive follow-up correspondence and telephone calls. Responses were obtained from 90 percent of the employee retirement systems. We imputed for those systems that did not respond by applying average growth rates to the nonrespondent's prior census data. These average growth rates were calculated using the reported data from similar respondents who responded to both the 1992 and 1997 censuses.

STATISTICAL NATURE OF DATA

Finance amounts presented in this publication are statistical in nature and do not represent an accounting statement. Especially important in this regard are two factors: first, the survey requests asset information at book rather than market value; and second, the survey makes no attempt to determine future liabilities of the systems.

AVAILABILITY OF DATA

Copies of Employee-Retirement Systems of State and Local Governments and other reports in the 1992 Census

of Governments series are available from Customer Services, U.S. Census Bureau, Washington, DC 20233.

The Census Bureau makes available on the Internet, the data used for this publication. A single data file containing information for each of the 2,387 individual retirement systems in the survey universe is produced and released to our Web site. You can access these data at: www.census.gov/govs/www/retire.html. For further information write to Census Management Staff, Governments Division, U.S. Census Bureau, Washington, DC 20233 or telephone 1-800-242-2184.

MEANING OF SYMBOLS AND ABBREVIATIONS

The abbreviations and symbols in the tables have the following meanings:

*	Data estimated.
-	Represents zero or rounds to zero.
NA	Not available.
r	Revised.
X	Not applicable.

Table 1. National Summary of State and Local Government Employee-Retirement System Finances: Fiscal Year 1996-97 and Prior Fiscal Years

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	1996-97	1995-96	1994-95	1993-94	1992-93	1991-92	1986-87	Percent of change		
								1995-96 to 1996-97	Annual average	
	1	2	3	4	5	6	7		1991-92 to 1996-97	1986-87 to 1991-92
Receipts.....	227,506	190,308	148,838	133,039	157,299	147,813	99,381	19.5	12.4	5.0
Employee contributions	20,919	19,370	18,600	17,341	16,494	16,028	11,241	8.0	5.5	7.4
Government contributions	44,984	41,513	41,006	36,542	35,588	35,784	30,384	8.4	6.0	2.0
From state governments	20,611	16,882	16,225	15,291	15,157	16,161	13,500	19.6	7.7	.6
From local governments	24,373	24,630	24,781	21,251	20,431	19,623	16,884	.7	4.8	3.1
Earnings on investments	161,602	129,426	89,232	79,155	105,217	96,001	57,756	24.9	15.9	6.0
Percent of receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)	(X)	(X)
Employee contributions	9.2	10.2	12.5	13.0	10.5	10.8	11.3	(X)	(X)	(X)
Government contributions	19.8	21.8	27.5	27.5	22.6	24.2	30.6	(X)	(X)	(X)
From state governments	9.1	8.9	10.9	11.5	9.6	10.9	13.6	(X)	(X)	(X)
From local governments	10.7	12.9	16.6	16.0	13.0	13.3	17.0	(X)	(X)	(X)
Earnings on investments	71.0	68.0	60.0	59.5	66.9	64.9	58.1	(X)	(X)	(X)
Payments	76,228	70,980	63,634	58,559	53,463	48,385	30,495	7.4	9.5	9.7
Benefits.....	69,373	64,736	58,773	53,414	49,110	44,195	27,386	7.2	9.4	10.0
Withdrawals	3,467	3,343	2,655	3,026	2,535	2,440	2,308	3.7	7.3	1.1
Administration	3,388	2,901	2,207	2,119	1,817	1,750	801	16.8	14.1	16.9
Excess of receipts over payments during the fiscal year										
Amount	151,278	119,328	85,204	74,479	103,836	99,428	68,886	(X)	(X)	(X)
As a percent of all cash and security holdings at end of fiscal year	10.2	9.4	7.6	7.4	11.3	11.6	13.4	(X)	(X)	(X)
Amount of cash and investment holdings at end of the fiscal year	1,478,963	1,272,617	1,118,314	1,004,718	916,198	859,032	512,854	16.2	11.3	11.0
Cash and deposits	74,820	66,114	69,799	57,130	59,017	47,123	40,351	13.2	6.9	6.1
Cash and demand deposits	7,449	5,883	4,687	5,794	6,129	4,435	(NA)	26.6	15.2	(X)
Time and savings deposits	2,328	3,871	2,594	5,520	—	(NA)	(NA)	-39.9	6.0	(X)
Other short-term investments	65,044	56,359	62,518	45,816	52,888	42,688	(NA)	15.4	8.8	(X)
Securities	1,316,214	1,127,436	983,624	890,169	788,335	737,136	452,728	16.7	12.3	10.2
Governmental	268,378	262,810	239,501	224,375	209,400	187,877	147,036	2.1	7.4	5.0
Federal Government	266,422	261,564	238,412	223,561	208,807	187,363	146,430	1.9	7.3	5.1
United States Treasury	199,181	200,064	189,811	186,267	170,076	141,222	115,753	-.4	7.1	4.1
Federal agency	67,241	61,500	48,602	37,294	38,731	46,142	30,677	9.3	7.8	8.5
State and local government	1,956	1,247	1,089	814	593	514	606	56.9	30.6	-3.2
Nongovernmental	1,047,936	864,626	744,123	665,795	578,935	549,259	305,692	21.2	13.8	13.2
Corporate bonds	220,730	207,079	196,646	192,872	178,958	169,883	92,168	6.6	5.4	13.0
Corporate stocks	528,580	443,768	382,692	346,542	304,098	259,891	163,356	19.1	15.3	9.7
Mortgages	13,619	24,599	17,668	17,766	19,464	25,556	28,759	-44.6	-11.8	-2.3
Foreign and international securities	149,481	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(X)	(X)	(X)
Funds held in trust	61,942	38,045	32,267	29,893	28,683	24,718	(NA)	62.8	20.2	(X)
Other nongovernmental securities	73,483	151,136	114,851	78,721	47,732	69,210	21,409	(X)	(X)	45.6
Other investments.....	87,929	79,067	64,891	57,418	68,846	74,773	19,775	11.2	3.3	30.5
Real property	30,879	29,118	26,954	25,022	23,640	38,471	6,292	6.0	-4.3	43.6
Miscellaneous investments	57,050	49,950	37,937	32,396	45,206	36,302	13,483	14.2	9.5	21.9
Percent of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)	(X)	(X)
Cash and deposits	5.1	5.2	6.2	5.7	6.4	5.5	7.9	(X)	(X)	(X)
Cash and demand deposits .....	.5	.5	.4	.6	.7	.5	(NA)	(X)	(X)	(X)
Time and savings deposits .....	.2	.3	.2	.5	—	—	(NA)	(X)	(X)	(X)
All other short-term investments	4.4	4.4	5.6	4.6	5.8	5.0	(NA)	(X)	(X)	(X)
Securities	89.0	88.6	88.0	88.6	86.0	85.8	88.3	(X)	(X)	(X)
Governmental	18.1	20.7	21.4	22.3	22.9	21.9	28.7	(X)	(X)	(X)
Federal Government	18.0	20.6	21.3	22.3	22.8	21.8	28.6	(X)	(X)	(X)
United States Treasury	13.5	15.7	17.0	18.5	18.6	16.4	22.6	(X)	(X)	(X)
Federal agency	4.5	4.8	4.3	3.7	4.2	5.4	6.0	(X)	(X)	(X)
State and local government .....	.1	.1	.1	.1	.1	.1	(X)	(X)	(X)	(X)
Nongovernmental bonds	70.8	67.9	66.5	66.3	63.2	63.9	59.6	(X)	(X)	(X)
Corporate bonds	14.9	16.3	17.6	19.2	19.5	19.8	18.0	(X)	(X)	(X)
Corporate stocks	35.7	34.8	34.2	34.5	33.3	30.3	31.9	(X)	(X)	(X)
Mortgages .....	.9	1.9	1.6	1.8	2.1	3.0	5.6	(X)	(X)	(X)
Foreign and international securities	10.1	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(X)	(X)	(X)
Funds held in trust	4.2	3.0	2.9	3.0	3.1	2.9	(X)	(X)	(X)	(X)
Other nongovernmental securities	5.0	11.9	10.3	7.8	5.2	8.1	4.2	(X)	(X)	(X)
Other investments.....	5.9	6.2	5.8	5.7	7.5	8.7	3.9	(X)	(X)	(X)
Real property	2.1	2.3	2.4	2.5	2.6	4.5	1.2	(X)	(X)	(X)
Miscellaneous investments	3.8	3.9	3.4	3.2	4.9	4.2	2.6	(X)	(X)	(X)

Table 2. National Summary of State and Local Government Employee-Retirement System Finances by Level of Government: Fiscal Year 1996-97 and Prior Fiscal Years

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	1996-97			1995-96			1994-95		
	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems
	1	2	3	4	5	6	7	8	9
Receipts	227,506	188,405	39,101	190,308	156,306	34,003	148,838	123,293	25,545
Employee contributions	20,919	17,425	3,495	19,370	16,407	2,963	18,600	15,722	2,878
Government contributions	44,984	36,975	8,009	41,513	32,973	8,540	41,006	31,604	9,403
From state governments	20,611	20,611	—	17,282	16,882	400	16,225	16,225	—
From local governments	24,373	16,364	8,009	24,230	16,090	8,140	24,781	15,378	9,403
Earnings on investments	161,602	134,005	27,597	129,426	106,926	22,500	89,232	75,968	13,264
Percent of receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Employee contributions	9.2	9.2	8.9	10.2	10.5	8.7	12.5	12.8	11.3
Government contributions	19.8	19.6	20.5	21.8	21.1	25.1	27.5	25.6	36.8
From state governments	9.1	10.9	—	8.9	10.8	1.2	10.9	13.2	—
From local governments	10.7	8.7	20.5	12.9	10.3	23.9	16.6	12.5	36.8
Earnings on investments	71.0	71.2	70.6	68.0	68.4	66.2	60.0	61.6	51.9
Payments	76,228	58,926	17,303	70,980	55,299	15,681	63,634	49,524	14,110
Benefits	69,373	53,729	15,643	64,736	50,507	14,227	58,773	45,760	13,013
Withdrawals	3,467	2,841	626	3,343	2,645	699	2,655	2,191	463
Administration	3,388	2,355	1,033	2,901	2,147	755	2,207	1,573	634
Excess of receipts over payments during the fiscal year									
Amount	151,277	129,479	21,798	119,328	101,007	18,322	85,204	73,769	11,435
As a percent of all cash and security holdings at end of fiscal year	10.2	10.6	8.4	9.4	9.7	8.0	7.6	8.1	5.6
Amount of cash and investment holdings at end of the fiscal year	1,478,963	1,220,527	258,436	1,272,617	1,044,649	227,968	1,118,314	913,930	204,383
Cash and deposits	74,820	57,325	17,495	66,113	49,367	16,747	69,799	54,163	15,636
Cash and demand deposits	7,449	4,675	2,774	5,883	3,777	2,106	4,687	2,714	1,973
Time and savings deposits	2,328	1,006	1,322	3,871	1,555	2,316	2,594	914	1,680
Other short-term investments	65,044	51,644	13,399	56,359	44,035	12,325	62,518	50,536	11,982
Securities	1,316,214	1,089,349	226,865	1,127,436	927,183	200,253	983,624	804,715	178,909
Governmental	268,378	219,784	48,594	262,810	216,326	46,485	239,501	201,046	38,455
Federal Government	266,422	219,585	46,837	261,564	215,929	45,634	238,412	200,515	37,897
United States Treasury	199,181	164,944	34,237	200,064	167,051	33,013	189,811	160,718	29,093
Federal agency	67,241	54,641	12,600	61,500	48,879	12,621	48,602	39,797	8,804
State and local government	1,956	199	1,757	1,247	396	851	1,089	531	558
Nongovernmental	1,047,836	869,565	178,271	864,626	710,858	153,768	744,123	603,669	140,454
Corporate bonds	220,730	185,259	35,471	207,079	175,831	31,248	196,646	164,325	32,321
Corporate stocks	528,580	424,794	103,786	443,768	350,141	93,627	382,692	300,548	82,144
Mortgages	13,619	12,161	1,459	24,599	23,576	1,023	17,668	16,665	1,003
Foreign and international securities	149,481	130,681	18,799	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Funds held in trust	61,942	57,797	4,145	38,045	34,210	3,835	32,267	28,458	3,809
Other nongovernmental securities	73,483	58,872	14,610	151,136	127,100	24,035	114,851	93,674	21,177
Other investments	87,929	73,852	14,076	79,068	68,099	10,968	64,891	55,052	9,839
Real property	30,879	28,538	2,341	29,118	26,783	2,334	26,954	24,511	2,443
Miscellaneous investments	57,050	45,314	11,735	49,950	41,316	8,634	37,937	30,541	7,396
Percent of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cash and deposits	5.1	4.7	6.8	5.2	4.7	7.3	6.2	5.9	7.7
Cash and demand deposits .....	.5	.4	1.1	.5	.4	.9	.4	.3	1.0
Time and savings deposits .....	.2	.1	.5	.3	.1	1.0	.2	.1	.8
All other short-term investments	4.4	4.2	5.2	4.4	4.2	5.4	5.6	5.5	5.9
Securities	89.0	89.4	87.4	88.6	88.8	87.8	88.0	88.0	87.5
Governmental	18.1	18.2	18.9	20.7	20.7	20.4	21.4	22.0	18.8
Federal Government	18.0	18.0	18.2	20.6	20.7	20.0	21.3	21.9	18.5
United States Treasury	13.5	13.5	13.3	15.7	16.0	14.5	17.0	17.6	14.2
Federal agency	4.5	4.5	4.9	4.8	4.7	5.5	4.3	4.4	4.3
State and local government .....	.1	.2	.7	.1	—	.4	.1	.1	.3
Nongovernmental	70.8	71.2	68.5	67.9	68.0	67.5	66.5	66.1	68.7
Corporate bonds	14.9	15.2	12.8	16.3	16.8	13.7	17.6	18.0	15.8
Corporate stocks	35.7	35.0	39.5	34.8	33.5	41.1	34.2	32.9	40.2
Mortgages .....	.9	1.0	.9	1.9	2.3	.4	1.6	1.8	.5
Foreign and international securities	10.1	10.7	7.1	(X)	(X)	1.7	2.9	3.1	1.9
Funds held in trust	4.2	4.7	2.9	3.0	3.3	—	—	—	—
Other nongovernmental securities	5.0	4.6	5.2	11.9	12.2	10.5	10.3	10.2	10.4
Other investments	5.9	5.9	5.5	6.2	6.5	4.8	5.8	6.0	4.8
Real property	2.1	2.3	1.1	2.3	2.6	1.0	2.4	2.7	1.2
Miscellaneous investments	3.8	3.6	4.4	3.9	4.0	3.8	3.4	3.3	3.6

2 SUMMARY FINANCES

GOVERNMENTS—GOVERNMENT FINANCES

Table 2. National Summary of State and Local Government Employee-Retirement System Finances by Level of Government: Fiscal Year 1996-97 and Prior Fiscal Years—Con.

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	1993-94			1992-93			1991-92			1986-87		
	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems
	10	11	12	13	14	15	16	17	18	19	20	21
Receipts.....	133,039	109,843	23,195	157,299	125,386	31,913	147,813	113,552	32,031	99,381	77,706	21,674
Employee contributions	17,341	14,738	2,603	16,494	13,778	2,716	16,028	13,326	2,702	11,241	9,428	1,814
Government contributions	36,542	28,886	7,656	35,588	28,046	7,542	35,784	24,932	8,622	30,384	23,258	7,126
From state governments	15,291	15,291	—	15,157	15,155	—	16,161	13,930	—	13,500	13,199	301
From local governments	21,251	13,595	7,656	20,431	12,890	7,541	19,623	11,002	8,621	16,884	10,059	6,825
Earnings on investments	79,155	66,219	12,936	105,217	83,563	21,654	96,001	75,294	20,707	57,756	45,021	12,735
Percent of receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Employee contributions	13.0	13.4	11.2	10.5	11.0	8.5	10.8	11.7	8.4	11.3	12.1	8.4
Government contributions	27.5	26.3	33.0	22.6	22.4	23.6	24.2	22.0	26.9	30.6	29.9	32.9
From state governments	11.5	13.9	—	9.6	12.1	—	10.9	12.3	—	13.6	17.0	1.4
From local governments	16.0	12.4	33.0	13.0	10.3	23.6	13.3	9.7	26.9	17.0	12.9	31.5
Earnings on investments	59.5	60.3	55.8	66.9	66.6	67.9	64.9	66.3	64.6	58.1	57.9	58.8
Payments	58,559	45,321	13,239	53,463	41,257	12,206	48,385	36,929	11,456	30,495	22,734	7,761
Benefits.....	53,414	41,249	12,165	49,110	37,890	11,221	44,195	33,762	10,432	27,386	20,537	6,849
Withdrawals	3,026	2,574	453	2,535	2,138	397	2,440	2,001	439	2,308	1,652	656
Administration	2,119	1,498	621	1,817	1,229	588	1,750	1,166	584	801	545	256
Excess of receipts over payments during the fiscal year.....	74,479	64,523	9,957	103,836	84,129	19,706	99,428	76,622	20,576	68,886	54,972	13,913
Amount	74,479	64,523	9,957	103,836	84,129	19,706	99,428	76,622	20,576	68,886	54,972	13,913
As a percent of all cash and security holdings at end of fiscal year	7.4	8.0	5.1	11.3	11.3	11.3	11.6	10.9	13.0	13.4	13.5	13.3
Amount of cash and investment holdings at end of the fiscal year	1,004,718	810,051	194,667	916,198	741,337	174,861	859,032	701,262	157,770	512,854	407,593	104,901
Cash and deposits	57,130	41,275	15,855	59,017	46,154	12,862	47,123	35,573	11,550	40,351	26,961	13,390
Cash and demand deposits	5,794	3,860	1,934	6,129	4,251	1,878	4,435	2,838	1,597	(NA)	(NA)	(NA)
Time and savings deposits	5,520	3,212	2,308	—	—	—	—	—	—	(NA)	(NA)	(NA)
Other short-term investments	45,816	34,203	11,613	52,888	41,904	10,984	42,688	32,735	9,953	(NA)	(NA)	(NA)
Securities	890,169	720,691	169,479	788,335	634,887	153,448	737,136	598,492	138,644	452,728	364,749	87,984
Governmental	224,375	186,303	38,072	209,400	175,251	34,149	187,877	152,633	35,244	147,036	112,660	34,377
Federal Government	223,561	185,974	37,587	208,807	175,097	33,711	187,363	152,422	34,921	146,430	112,570	33,860
United States Treasury	186,267	156,841	29,426	170,076	142,894	27,182	141,222	113,579	27,643	115,753	88,944	26,809
Federal agency	37,294	29,133	8,161	38,731	32,202	6,529	46,142	38,853	7,288	30,677	23,626	7,051
State and local government	814	329	485	593	155	438	514	201	313	606	90	516
Nongovernmental	665,795	534,388	131,407	578,935	459,636	119,299	549,259	445,858	103,400	305,692	252,089	53,608
Corporate bonds	192,872	159,362	33,510	178,958	144,203	34,756	169,883	141,025	28,858	92,168	76,741	15,428
Corporate stocks	346,542	269,219	77,323	304,098	237,712	66,386	259,891	201,879	58,012	163,356	133,288	30,068
Mortgages	17,766	16,863	903	19,464	18,506	958	25,556	24,541	1,015	28,759	27,117	1,643
Foreign and international securities	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Funds held in trust	29,893	24,482	5,411	28,683	22,324	6,359	24,718	18,091	6,627	(NA)	(NA)	(NA)
Other nongovernmental securities	78,721	64,461	14,260	47,732	36,891	10,841	69,210	60,322	8,888	21,409	14,943	6,469
Other investments	57,418	48,085	9,333	68,846	60,295	8,551	74,773	67,198	7,575	19,775	16,243	3,532
Real property	25,022	22,254	2,768	23,640	21,337	2,303	38,471	34,510	3,961	6,292	5,523	770
Miscellaneous investments	32,396	25,831	6,565	45,206	38,959	6,248	36,302	32,688	3,614	13,482	10,720	2,762
Percent of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cash and deposits	5.7	5.1	8.1	6.4	6.2	7.4	5.5	5.1	7.3	7.9	6.6	12.8
Cash and demand deposits .....	.6	.5	1.0	.7	.6	1.1	.5	1.0	(NA)	(NA)	(NA)	(NA)
Time and savings deposits .....	.5	.4	1.2	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
All other short-term investments	4.6	4.2	6.0	5.8	5.7	6.3	5.0	4.7	6.3	(NA)	(NA)	(NA)
Securities	88.6	89.0	87.1	86.0	85.6	87.8	85.8	85.3	87.9	88.3	89.5	83.9
Governmental	22.3	23.0	19.6	22.9	23.6	19.5	21.9	21.8	22.3	28.7	27.6	32.8
Federal Government	22.3	23.0	19.3	22.8	23.6	19.3	21.8	21.7	22.1	28.6	27.6	32.3
United States Treasury	18.5	19.4	15.1	18.6	19.3	15.5	16.4	16.2	17.5	22.6	21.8	25.6
Federal agency	3.7	3.6	4.2	4.2	4.3	3.7	5.4	5.5	4.6	6.0	5.8	6.7
State and local government .....	.1	—	.2	.1	—	.3	.1	—	.2	.1	—	.5
Nongovernmental	66.3	66.0	67.5	63.2	62.0	68.2	63.9	63.6	65.5	59.6	61.8	51.1
Corporate bonds	19.2	19.7	17.2	19.5	19.5	19.9	19.8	20.1	18.3	18.0	18.8	14.7
Corporate stocks	34.5	33.2	39.7	33.3	32.1	38.0	30.3	28.8	36.8	31.9	32.7	28.7
Mortgages	1.8	2.1	.5	2.1	2.5	.5	3.0	3.5	.6	5.6	6.7	1.6
Foreign and international securities	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Funds held in trust	3.0	3.0	2.8	3.1	3.0	3.6	2.9	2.6	4.2	(NA)	(NA)	(NA)
Other nongovernmental securities	7.8	8.0	7.3	5.2	5.0	6.2	8.1	8.6	5.6	4.2	3.7	6.2
Other investments	5.7	5.9	4.8	7.5	8.1	4.9	8.7	9.6	4.8	3.9	4.0	3.4
Real property	2.5	2.7	1.4	2.6	2.9	1.3	4.5	4.9	2.5	1.2	1.4	.7
Miscellaneous investments	3.2	3.2	3.4	4.9	5.3	3.6	4.2	4.7	2.3	2.6	2.6	2.6

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Receipts						Percent of receipts	
	Total	Employee contributions	Government contributions			Earnings on investments	Total	Employee contributions
			Total	From state governments	From local governments			
	1	2	3	4	5	6	7	8
United States	227,505,536	20,919,398	44,984,065	20,611,048	24,373,014	161,602,073	100.0	9.2
State	188,404,549	17,424,513	36,975,418	20,192,916	16,782,502	134,004,618	100.0	9.2
Local	39,100,987	3,494,885	8,008,647	418,132	7,590,512	27,597,455	100.0	8.9
Alabama	2,735,401	319,829	517,457	412,152	105,305	1,898,115	100.0	11.7
State	2,559,638	293,504	484,539	411,872	72,667	1,781,595	100.0	11.5
Local	175,763	26,325	32,918	280	32,638	116,520	100.0	15.0
Alaska	1,945,870	135,586	208,090	101,799	106,291	1,602,194	100.0	7.0
State	1,906,306	135,586	208,090	101,799	106,291	1,562,630	100.0	7.1
Local	39,564	—	—	—	—	39,564	100.0	—
Arizona	1,710,574	296,424	358,973	73,115	285,858	1,055,177	100.0	17.3
State	1,465,204	275,506	315,779	72,836	242,943	873,919	100.0	18.8
Local	245,370	20,918	43,194	279	42,915	181,258	100.0	8.5
Arkansas	1,419,958	46,773	279,442	115,056	164,386	1,093,743	100.0	3.3
State	1,387,505	44,930	264,826	110,566	154,260	1,077,749	100.0	3.2
Local	32,453	1,843	14,616	4,490	10,126	15,994	100.0	5.7
California	31,831,985	3,648,931	5,999,698	1,699,375	4,304,323	22,183,356	100.0	11.5
State	21,229,398	2,934,323	4,160,832	1,629,929	2,530,903	14,134,243	100.0	13.8
Local	10,602,587	714,608	1,838,866	65,446	1,773,420	8,049,113	100.0	6.7
Colorado	2,605,724	343,425	614,815	209,483	405,329	1,647,484	100.0	13.2
State	2,195,363	316,407	516,666	208,926	307,740	1,362,290	100.0	14.4
Local	410,361	27,018	98,149	557	97,589	285,194	100.0	6.6
Connecticut	1,486,326	262,569	618,152	508,352	109,800	605,605	100.0	17.7
State	1,037,711	219,081	530,133	508,017	22,116	288,497	100.0	21.1
Local	448,615	43,488	88,019	335	87,684	317,108	100.0	9.7
Delaware	723,471	29,761	93,216	80,900	12,316	600,494	100.0	4.1
State	680,844	26,171	78,571	76,346	2,225	576,102	100.0	3.8
Local	42,627	3,590	14,645	4,554	10,091	24,392	100.0	8.4
District of Columbia	873,925	48,342	291,626	—	291,626	533,957	100.0	5.5
Florida	8,126,227	129,877	3,312,483	813,756	2,498,727	4,683,867	100.0	1.6
State	6,895,209	25,773	3,036,979	779,140	2,257,839	3,832,457	100.0	.4
Local	1,231,018	104,104	275,504	34,616	240,888	851,410	100.0	8.5
Georgia	4,960,062	343,171	1,124,778	780,066	344,712	3,492,113	100.0	6.9
State	4,460,193	306,742	978,288	778,509	199,779	3,175,163	100.0	6.9
Local	499,869	36,429	146,490	1,557	144,933	316,950	100.0	7.3
Hawaii - State	1,165,903	54,365	322,121	236,836	85,285	789,417	100.0	4.7
Idaho	583,435	115,843	196,368	66,028	130,340	271,224	100.0	19.9
State	581,481	115,807	195,097	66,028	129,069	270,577	100.0	19.9
Local	1,954	36	1,271	—	1,271	647	100.0	1.8
Illinois	9,654,307	1,364,472	1,814,225	830,811	983,414	6,475,610	100.0	14.1
State	6,028,019	893,787	1,129,164	762,139	367,025	4,005,068	100.0	14.8
Local	3,626,288	470,685	685,061	68,672	616,389	2,470,542	100.0	13.0
Indiana	1,833,540	208,276	887,209	691,830	195,379	738,055	100.0	11.4
State	1,736,575	203,888	802,739	644,263	158,476	729,948	100.0	11.7
Local	96,965	4,388	84,470	47,567	36,903	8,107	100.0	4.5
Iowa	854,679	232,413	180,068	44,229	135,839	442,198	100.0	27.2
State	833,509	230,590	177,559	44,229	133,330	425,360	100.0	27.7
Local	21,170	1,823	2,509	—	2,509	16,838	100.0	8.6
Kansas	767,292	172,649	170,292	113,434	56,858	424,351	100.0	22.5
State	656,322	166,121	155,934	113,434	42,500	334,267	100.0	25.3
Local	110,970	6,528	14,358	—	14,358	90,084	100.0	5.9
Kentucky	2,543,868	369,246	618,891	465,526	153,365	1,555,731	100.0	14.5
State	2,515,899	365,980	610,729	465,526	145,203	1,539,190	100.0	14.5
Local	27,969	3,266	8,162	—	8,162	16,541	100.0	11.7
Louisiana	2,864,747	431,195	807,755	675,072	132,683	1,625,797	100.0	15.1
State	2,651,222	410,677	739,190	674,392	64,798	1,501,355	100.0	15.5
Local	213,525	20,518	68,565	680	67,885	124,442	100.0	9.6
Maine - State	1,167,769	100,683	251,561	251,561	—	815,525	100.0	8.6
Maryland	6,322,523	123,784	871,878	694,933	176,945	5,326,861	100.0	2.0
State	5,010,124	84,444	751,760	694,933	56,827	4,173,920	100.0	1.7
Local	1,312,399	39,340	120,118	—	120,118	1,152,941	100.0	3.0
Massachusetts	3,477,776	762,463	1,657,170	964,037	693,133	1,058,143	100.0	21.9
State	1,816,422	467,514	880,774	880,323	451	468,134	100.0	25.7
Local	1,661,354	294,949	776,396	83,714	692,682	590,009	100.0	17.8
Michigan	12,154,448	397,992	2,114,713	573,227	1,541,486	9,641,743	100.0	3.3
State	9,995,571	315,816	1,778,846	573,227	1,205,619	7,900,909	100.0	3.2
Local	2,158,877	82,176	335,867	—	335,867	1,740,834	100.0	3.8
Minnesota	5,609,366	436,076	595,238	159,724	435,514	4,578,052	100.0	7.8
State	5,117,966	398,603	498,983	132,712	366,271	4,220,380	100.0	7.8
Local	491,400	37,473	96,255	27,012	69,243	357,672	100.0	7.6
Mississippi	1,330,361	247,309	354,236	139,569	214,667	728,816	100.0	18.6
State	1,328,179	245,292	354,236	139,569	214,667	728,651	100.0	18.5
Local	2,182	2,017	—	—	—	165	100.0	92.4
Missouri	3,146,889	337,256	703,124	275,962	427,162	2,106,509	100.0	10.7
State	2,583,119	294,721	616,078	275,561	340,517	1,672,320	100.0	11.4
Local	563,770	42,535	87,046	401	86,645	434,189	100.0	7.5
Montana	442,869	98,712	109,887	38,089	71,798	234,270	100.0	22.3
State	442,766	98,685	109,818	38,068	71,750	234,263	100.0	22.3
Local	103	27	69	21	48	7	100.0	26.2
Nebraska	974,083	113,150	141,426	47,177	94,249	719,507	100.0	11.6
State	748,431	85,182	108,177	44,008	64,169	555,072	100.0	11.4
Local	225,652	27,968	33,249	3,169	164,435	100.0	12.4	

4 SUMMARY FINANCES

GOVERNMENTS—GOVERNMENT FINANCES

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Percent of receipts—Con.				Payments			
	Government contributions			Earnings on investments	Total	Benefits	Withdrawals	Administration
	Total	From state governments	From local governments					
	9	10	11		12	13	14	15
United States	19.8	9.1	10.7	71.0	76,228,432	69,372,635	3,467,388	3,388,409
State	19.6	10.7	8.9	71.1	58,925,673	53,729,462	2,840,955	2,355,256
Local	20.5	1.1	19.4	70.6	17,302,759	15,643,173	626,433	1,033,153
Alabama	18.9	15.1	3.8	69.4	932,833	857,471	59,235	16,127
State	18.9	16.1	2.8	69.6	866,077	799,981	54,697	11,399
Local	18.8	.2	18.6	66.3	66,756	57,490	4,538	4,728
Alaska	10.7	5.2	5.5	82.3	423,232	395,065	15,155	13,012
State	10.9	5.3	5.6	82.0	409,720	383,472	15,155	11,093
Local	—	—	—	100.0	13,512	11,593	—	1,919
Arizona	21.0	4.3	16.7	61.7	759,475	707,862	43,403	8,210
State	21.6	5.0	16.6	59.6	685,274	640,387	41,261	3,626
Local	17.6	.1	17.5	73.9	74,201	67,475	2,142	4,584
Arkansas	19.7	8.1	11.6	77.0	385,419	319,735	6,446	59,238
State	19.1	8.0	11.1	77.7	371,064	307,332	6,055	57,677
Local	45.0	13.8	31.2	49.3	14,355	12,403	391	1,561
California	18.8	5.3	13.5	69.7	11,970,962	10,829,613	496,501	644,848
State	19.6	7.7	11.9	66.6	8,184,840	7,559,018	410,161	215,661
Local	17.3	.6	16.7	75.9	3,786,122	3,270,595	86,340	429,187
Colorado	23.6	8.0	15.6	63.2	1,231,568	968,896	79,680	182,992
State	23.5	9.5	14.0	62.1	1,053,886	818,226	69,159	166,501
Local	23.9	.1	23.8	69.5	177,682	150,670	10,521	16,491
Connecticut	41.6	34.2	7.4	40.7	1,161,627	1,126,066	19,276	16,285
State	51.1	49.0	2.1	27.8	954,706	938,275	15,427	1,004
Local	19.6	.1	19.5	70.7	206,921	187,791	3,849	15,281
Delaware	12.9	11.2	1.7	83.0	181,628	162,968	1,986	16,674
State	11.5	11.2	.3	84.6	159,454	142,843	1,886	14,725
Local	34.4	10.7	23.7	57.2	22,174	20,125	100	1,949
District of Columbia	33.4	—	33.4	61.1	431,282	415,776	2,436	13,070
Florida	40.8	10.0	30.7	57.6	2,082,362	1,932,328	20,703	129,331
State	44.0	11.3	32.7	55.6	1,666,759	1,574,507	1,762	90,490
Local	22.4	2.8	19.6	69.2	415,603	357,821	18,941	38,841
Georgia	22.7	15.7	6.9	70.4	1,373,072	1,262,272	57,500	53,300
State	21.9	17.5	4.5	71.2	1,166,518	1,076,979	48,003	41,536
Local	29.3	.3	29.0	63.4	206,554	185,293	9,497	11,764
Hawaii - State	27.6	20.3	7.3	67.7	483,673	410,522	26,175	46,976
Idaho	33.7	11.3	22.3	46.5	209,276	171,015	19,095	19,166
State	33.6	11.4	22.2	46.5	208,097	169,859	19,095	19,143
Local	65.0	—	65.0	33.1	1,179	1,156	—	23
Illinois	18.8	8.6	10.2	67.1	4,082,360	3,699,958	161,701	220,701
State	18.7	12.8	6.1	66.4	2,569,490	2,328,067	88,975	152,448
Local	18.9	1.9	17.0	68.1	1,512,870	1,371,891	72,726	68,253
Indiana	48.4	37.7	10.7	40.3	789,546	733,346	42,953	13,247
State	46.2	37.1	9.1	42.0	696,225	641,678	41,857	12,690
Local	87.1	49.1	38.1	8.4	93,321	91,668	1,096	557
Iowa	21.1	5.2	15.9	51.7	446,002	410,609	25,782	9,611
State	21.3	5.3	16.0	51.0	435,900	401,054	25,627	9,219
Local	11.9	—	11.9	79.5	10,102	9,555	155	392
Kansas	22.2	14.8	7.4	55.3	503,619	427,121	38,341	38,157
State	23.8	17.3	6.5	50.9	465,528	396,661	36,762	32,105
Local	12.9	—	12.9	81.2	38,091	30,460	1,579	6,052
Kentucky	24.3	18.3	6.0	61.2	898,792	829,074	51,115	18,603
State	24.3	18.5	5.8	61.2	878,644	809,703	50,831	18,110
Local	29.2	—	29.2	59.1	20,148	19,371	284	493
Louisiana	28.2	23.6	4.6	56.8	1,504,388	1,290,969	82,651	130,768
State	27.9	25.4	2.4	56.6	1,394,295	1,190,655	77,407	126,233
Local	32.1	.3	31.8	58.3	110,093	100,314	5,244	4,535
Maine - State	21.5	21.5	—	69.8	317,802	284,139	15,717	17,946
Maryland	13.8	11.0	2.8	84.3	1,563,969	1,297,408	45,013	221,548
State	15.0	13.9	1.1	83.3	1,214,073	980,684	40,060	193,329
Local	9.2	—	9.2	87.8	349,896	316,724	4,953	28,219
Massachusetts	47.7	27.7	19.9	30.4	2,117,706	1,850,921	225,207	41,578
State	48.5	48.5	—	25.8	1,071,422	905,297	162,007	4,118
Local	46.7	5.0	41.7	35.5	1,046,284	945,624	63,200	37,460
Michigan	17.4	4.7	12.7	79.3	2,835,578	2,575,736	141,518	118,324
State	17.8	5.7	12.1	79.0	1,934,511	1,871,990	29,059	33,462
Local	15.6	—	15.6	80.6	901,067	703,746	112,459	84,862
Minnesota	10.6	2.8	7.8	81.6	1,371,460	1,267,971	50,124	53,365
State	9.7	2.6	7.2	82.5	1,136,687	1,054,845	43,273	38,569
Local	19.6	5.5	14.1	72.8	234,773	213,126	6,851	14,796
Mississippi	26.6	10.5	16.1	54.8	586,515	513,074	50,319	23,122
State	26.7	10.5	16.2	54.9	584,969	511,528	50,319	23,122
Local	—	—	—	7.6	1,546	1,546	—	—
Missouri	22.3	8.8	13.6	66.9	1,031,542	914,918	52,734	63,890
State	23.9	10.7	13.2	64.7	803,870	722,895	36,981	43,994
Local	15.4	.1	15.4	77.0	227,672	192,023	15,753	19,896
Montana	24.8	8.6	16.2	52.9	211,789	192,453	14,716	4,620
State	24.8	8.6	16.2	52.9	211,575	192,240	14,715	4,620
Local	67.0	20.4	46.6	6.8	214	213	1	—
Nebraska	14.5	4.8	9.7	73.9	273,810	169,488	92,288	12,034
State	14.5	5.9	8.6	74.2	194,570	105,406	85,023	4,141
Local	14.7	1.4	13.3	72.9	79,240	64,082	7,265	7,893

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Receipts						Percent of receipts	
	Total	Employee contributions	Government contributions			Earnings on investments	Total	Employee contributions
			Total	From state governments	From local governments			
	1	2	3	4	5	6	7	8
Nevada - State	1,309,102	38,199	476,449	119,411	357,038	794,454	100.0	2.9
New Hampshire	476,032	74,180	55,850	35,439	20,411	346,002	100.0	15.6
State	474,452	73,669	55,339	35,439	19,900	345,444	100.0	15.5
Local	1,580	511	511	—	511	558	100.0	32.3
New Jersey	9,141,305	901,129	3,343,456	3,055,466	287,990	4,896,720	100.0	9.9
State	9,128,063	898,309	3,342,264	3,055,466	286,798	4,887,490	100.0	9.8
Local	13,242	2,820	1,192	—	1,192	9,230	100.0	21.3
New Mexico - State	1,211,157	227,716	296,774	150,778	145,996	686,667	100.0	18.8
New York	21,605,084	1,416,510	3,172,803	561,409	2,611,394	17,015,771	100.0	6.6
State	13,686,386	488,920	1,651,404	561,409	1,089,995	11,546,062	100.0	3.6
Local	7,918,698	927,590	1,521,399	—	1,521,399	5,469,709	100.0	11.7
North Carolina	4,057,955	609,250	753,320	602,183	151,137	2,695,385	100.0	15.0
State	4,027,003	604,774	749,078	602,127	146,951	2,673,151	100.0	15.0
Local	30,952	4,476	4,242	56	4,186	22,234	100.0	14.5
North Dakota	225,602	35,892	38,780	11,215	27,565	150,930	100.0	15.9
State	211,341	33,742	34,757	10,982	23,805	142,842	100.0	16.0
Local	14,261	2,150	4,023	263	3,760	8,088	100.0	15.1
Ohio	11,341,188	1,685,992	2,277,268	834,224	1,443,044	7,377,928	100.0	14.9
State	11,103,058	1,673,387	2,245,481	834,224	1,411,257	7,184,190	100.0	15.1
Local	238,130	12,605	31,787	—	31,787	193,738	100.0	5.3
Oklahoma	2,335,240	237,364	493,677	359,359	134,318	1,604,199	100.0	10.2
State	2,274,436	230,543	480,823	359,359	121,464	1,563,070	100.0	10.1
Local	60,804	6,821	12,854	—	12,854	41,129	100.0	11.2
Oregon	2,482,713	303,779	481,819	135,072	346,747	1,697,115	100.0	12.2
State	2,433,764	303,724	434,038	135,072	298,966	1,696,002	100.0	12.5
Local	48,949	55	47,781	—	47,781	1,113	100.0	.1
Pennsylvania	10,821,406	865,800	1,652,504	443,520	1,208,984	8,303,102	100.0	8.0
State	9,378,707	685,103	1,190,178	393,613	796,565	7,503,426	100.0	7.3
Local	1,442,699	180,697	462,326	49,907	412,419	799,676	100.0	12.5
Rhode Island	596,762	143,426	209,525	160,800	48,725	243,811	100.0	24.0
State	494,735	133,500	166,680	160,800	5,880	194,555	100.0	27.0
Local	102,027	9,926	42,845	—	42,845	49,256	100.0	9.7
South Carolina	2,130,685	347,267	437,267	183,400	253,867	1,346,151	100.0	16.3
State	2,125,834	346,895	436,352	183,296	253,056	1,342,587	100.0	16.3
Local	4,851	372	915	104	811	3,564	100.0	7.7
South Dakota	401,590	52,390	52,441	16,763	35,678	296,759	100.0	13.0
State	388,058	50,525	47,664	16,744	30,920	289,869	100.0	13.0
Local	13,532	1,865	4,777	19	4,758	6,890	100.0	13.8
Tennessee	2,937,332	176,180	495,267	290,923	204,344	2,265,885	100.0	6.0
State	2,168,492	143,656	337,585	278,417	59,168	1,687,251	100.0	6.6
Local	768,840	32,524	157,682	12,506	145,176	578,634	100.0	4.2
Texas	19,534,936	1,698,569	1,855,801	1,131,796	724,005	15,980,566	100.0	8.7
State	18,025,532	1,568,294	1,597,543	1,131,796	465,747	14,859,695	100.0	8.7
Local	1,509,404	130,275	258,258	—	258,258	1,120,871	100.0	8.6
Utah - State	1,453,960	27,790	308,611	102,445	206,166	1,117,559	100.0	1.9
Vermont	257,918	24,537	46,412	42,154	4,258	186,969	100.0	9.5
State	247,358	24,058	45,180	42,154	3,026	178,120	100.0	9.7
Local	10,560	479	1,232	—	1,232	8,849	100.0	4.5
Virginia	6,920,739	106,129	1,027,691	362,344	665,347	5,786,919	100.0	1.5
State	5,953,176	58,164	855,125	361,462	493,663	5,039,887	100.0	1.0
Local	967,563	47,965	172,566	882	171,684	747,032	100.0	5.0
Washington	6,900,503	569,077	954,418	627,148	327,270	5,377,008	100.0	8.2
State	6,614,332	528,335	879,510	623,064	256,446	5,206,487	100.0	8.0
Local	286,171	40,742	74,908	4,084	70,824	170,521	100.0	14.2
West Virginia	684,959	110,616	306,958	66,969	239,989	267,385	100.0	16.1
State	658,822	107,257	292,875	60,578	232,297	258,690	100.0	16.3
Local	26,137	3,359	14,083	6,391	7,692	8,695	100.0	12.9
Wisconsin	6,993,083	50,932	973,926	250,914	723,012	5,968,225	100.0	.7
State	6,474,758	22,396	937,706	250,914	686,792	5,514,656	100.0	.3
Local	518,325	28,536	36,220	—	36,220	453,569	100.0	5.5
Wyoming	372,907	46,102	58,156	9,217	48,939	268,649	100.0	12.4
State	365,375	45,379	56,533	8,647	47,886	263,463	100.0	12.4
Local	7,532	723	1,623	570	1,053	5,186	100.0	9.6

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Percent of receipts—Con.					Payments				
	Government contributions			Earnings on investments	Total	Payments		Withdrawals	Administration	
	Total	From state governments	From local governments			Benefits				
	9	10	11		12	13	14			
Nevada - State	36.4	9.1	27.3	60.7	320,015	300,322	8,867		10,826	
New Hampshire	11.7	7.4	4.3	72.7	197,317	127,565	15,603		54,149	
State	11.7	7.5	4.2	72.8	196,183	126,512	15,603		54,068	
Local	32.3	—	32.3	35.3	1,134	1,053	—		81	
New Jersey	36.6	33.4	3.2	53.6	2,686,490	2,557,009	101,987		27,494	
State	36.6	33.5	3.1	53.5	2,675,133	2,547,020	101,272		26,841	
Local	9.0	—	9.0	69.7	11,357	9,989	715		653	
New Mexico - State	24.5	12.4	12.1	56.7	478,141	417,053	46,171		14,917	
New York	14.7	2.6	12.1	78.8	10,211,743	9,850,807	212,384		148,552	
State	12.1	4.1	8.0	84.4	5,272,662	5,063,952	100,819		107,891	
Local	19.2	—	19.2	69.1	4,939,081	4,786,855	111,565		40,661	
North Carolina	18.6	14.8	3.7	66.4	1,408,882	1,293,839	107,182		7,861	
State	18.6	15.0	3.6	66.4	1,395,725	1,282,448	106,779		6,498	
Local	13.7	—	13.5	71.8	13,157	11,391	403		1,363	
North Dakota	17.3	5.0	12.3	66.9	88,917	68,622	6,269		14,026	
State	16.4	5.2	11.3	67.6	82,857	63,053	6,111		13,693	
Local	28.2	1.8	26.4	56.7	6,060	5,569	158		333	
Ohio	20.1	7.4	12.7	65.1	4,090,476	3,816,211	164,853		109,412	
State	20.2	7.5	12.7	64.7	4,025,753	3,760,662	162,109		102,982	
Local	13.3	—	13.3	81.4	64,723	55,549	2,744		6,430	
Oklahoma	21.1	15.4	5.8	68.7	837,634	740,462	44,754		52,418	
State	21.1	15.8	5.3	84.7	814,411	722,885	41,345		50,181	
Local	21.1	—	21.1	67.6	23,223	17,577	3,409		2,237	
Oregon	19.4	5.4	14.0	68.4	1,144,229	901,870	52,623		189,736	
State	17.8	5.5	12.3	69.7	1,097,653	856,508	52,542		188,603	
Local	97.6	—	97.6	2.3	46,576	45,362	81		1,133	
Pennsylvania	15.3	4.1	11.2	76.7	3,521,636	3,305,848	64,357		151,431	
State	12.7	4.2	8.5	80.0	2,805,646	2,658,769	30,285		116,592	
Local	32.0	3.5	28.6	55.4	715,990	647,079	34,072		34,839	
Rhode Island	35.1	26.9	8.2	40.9	326,855	325,578	—		1,277	
State	33.7	32.5	1.2	39.3	264,000	264,000	—		—	
Local	42.0	—	42.0	48.3	62,855	61,578	—		1,277	
South Carolina	20.5	8.6	11.9	63.2	755,198	684,036	60,043		11,119	
State	20.5	8.6	11.9	63.2	752,515	681,490	60,010		11,025	
Local	18.9	2.1	16.7	73.5	2,683	2,556	33		94	
South Dakota	13.1	4.2	8.9	73.9	115,774	96,560	10,472		8,742	
State	12.3	4.3	8.0	74.7	109,291	90,724	10,386		8,181	
Local	35.3	.1	35.2	50.9	6,483	5,836	86		561	
Tennessee	16.9	9.9	7.0	77.1	810,902	756,409	28,222		26,271	
State	15.6	12.8	2.7	77.8	549,029	521,339	23,833		3,857	
Local	20.5	1.6	18.9	75.3	261,873	235,070	4,389		22,414	
Texas	9.5	5.8	3.7	81.8	3,942,775	3,463,823	372,243		106,709	
State	8.9	6.3	2.6	82.4	3,478,348	3,075,653	351,910		50,785	
Local	17.1	—	17.1	74.3	464,427	388,170	20,333		55,924	
Utah - State	21.2	7.0	14.2	76.9	288,069	269,617	10,587		7,865	
Vermont	18.0	16.3	1.7	72.5	80,809	63,027	1,648		16,134	
State	18.3	17.0	1.2	72.0	77,889	60,667	1,596		15,626	
Local	11.7	—	11.7	83.8	2,920	2,360	52		508	
Virginia	14.8	5.2	9.6	83.6	1,407,103	1,170,066	89,243		147,794	
State	14.4	6.1	8.3	84.7	1,127,983	928,861	77,349		121,773	
Local	17.8	.1	17.7	77.2	279,120	241,205	11,894		26,021	
Washington	13.8	9.1	4.7	77.9	1,331,822	1,209,078	72,385		50,359	
State	13.3	9.4	3.9	78.7	1,211,012	1,114,296	66,726		29,990	
Local	26.2	1.4	24.7	59.6	120,810	94,782	5,659		20,369	
West Virginia	44.8	9.8	35.0	39.0	327,143	310,911	12,483		3,749	
State	44.5	9.2	35.3	39.3	306,532	291,299	12,236		2,997	
Local	53.9	24.5	29.4	33.3	20,611	19,612	247		752	
Wisconsin	13.9	3.6	10.3	85.3	1,570,518	1,519,931	36,999		13,588	
State	14.5	3.9	10.6	85.2	1,354,942	1,309,076	36,883		8,983	
Local	7.0	—	7.0	87.5	215,576	210,855	116		4,605	
Wyoming	15.6	2.5	13.1	72.0	124,697	107,217	10,243		7,237	
State	15.5	2.4	13.1	72.1	122,255	105,023	10,087		7,145	
Local	21.5	7.6	14.0	68.9	2,442	2,194	156		92	

Table 4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

8 SUMMARY FINANCES

GOVERNMENTS—GOVERNMENT FINANCES

Table 4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

	Securities—Con.							Other investments			
	Nongovernmental							Total	Real property	Miscellaneous investments	
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other				
	11	12	13	14	15	16	17	18	19	20	
United States	1,047,835,990	220,730,487	528,580,481	13,619,460	149,480,704	61,942,254	73,482,604	87,928,629	30,878,865	57,049,764	
State	869,564,968	185,259,386	424,794,006	12,160,708	130,681,334	57,797,055	58,872,479	73,852,297	28,538,000	45,314,297	
Local	178,271,022	35,471,101	103,786,475	1,458,752	18,799,370	4,145,199	14,610,125	14,076,332	2,340,865	11,735,467	
Alabama	13,819,316	6,606,916	5,850,762	—	1,349,407	—	12,231	653,837	653,776	61	
State	13,202,415	6,480,325	5,372,683	—	1,349,407	—	—	653,837	653,776	61	
Local	616,901	126,591	478,079	—	—	—	12,231	—	—	—	
Alaska	5,839,922	1,254,938	2,434,817	14,530	1,452,176	—	683,461	101,026	101,026	—	
State	5,478,224	1,112,057	2,267,815	3,100	1,411,791	—	683,461	101,026	101,026	—	
Local	361,698	142,881	167,002	11,430	40,385	—	—	—	—	—	
Arizona	14,670,445	2,132,676	10,065,420	192,516	2,279,833	—	—	169,331	16,082	153,249	
State	13,533,586	1,842,700	9,307,146	192,516	2,191,224	—	—	117,136	—	117,136	
Local	1,136,859	289,976	758,274	—	88,609	—	—	52,195	16,082	36,113	
Arkansas	5,846,328	1,423,787	3,422,614	183,943	735,555	29,225	51,204	55,876	55,688	188	
State	5,705,160	1,380,039	3,365,243	183,943	735,039	681	40,215	55,695	55,687	8	
Local	141,168	43,748	57,371	—	516	28,544	10,989	181	1	180	
California	186,700,665	40,098,514	87,937,919	2,809,593	35,679,546	621,003	19,554,090	16,874,631	9,987,396	6,887,235	
State	132,459,495	29,726,586	57,565,806	2,189,746	25,193,879	536,805	17,246,673	12,588,028	8,284,228	4,303,800	
Local	54,241,170	10,371,928	30,372,113	619,847	10,485,667	84,198	2,307,417	4,286,603	1,703,168	2,583,435	
Colorado	14,859,166	2,663,680	8,185,450	464,792	3,119,885	36,470	388,889	2,576,296	950,051	1,626,245	
State	12,884,038	2,120,402	7,494,689	407,137	2,861,810	—	—	2,207,993	925,519	1,282,474	
Local	1,975,128	543,278	690,761	57,655	258,075	36,470	388,889	368,303	24,532	343,771	
Connecticut	14,215,268	4,248,901	6,114,642	—	2,070,448	992,824	788,453	1,065,464	1,733	1,063,731	
State	11,611,043	3,974,340	5,158,405	—	1,974,883	179,343	324,072	951,027	—	951,027	
Local	2,604,225	274,561	956,237	—	95,565	813,481	464,381	114,437	1,733	112,704	
Delaware	2,983,075	1,229,943	1,470,956	—	282,176	—	—	200,721	—	200,721	
State	2,820,010	1,223,165	1,316,239	—	280,606	—	—	190,318	—	190,318	
Local	163,065	6,778	154,717	—	1,570	—	—	10,403	—	10,403	
District of Columbia	—	—	—	—	—	—	—	4,876,341	—	4,876,341	
Florida	42,419,559	9,509,269	26,412,938	519	6,129,050	74,761	293,022	2,886,954	1,325,945	1,561,009	
State	37,223,354	8,440,483	22,708,479	—	6,074,392	—	—	2,784,241	1,295,202	1,489,039	
Local	5,196,205	1,068,786	3,704,459	519	54,658	74,761	293,022	102,713	30,743	71,970	
Georgia	15,714,887	636,911	14,346,808	3,769	678,283	15,818	33,298	24,693	12,534	12,159	
State	14,079,544	272,994	13,113,408	995	661,808	69	30,270	5,403	5,074	329	
Local	1,635,343	363,917	1,233,400	2,774	16,475	15,749	3,028	19,290	7,460	11,830	
Hawaii - State	5,226,808	1,045,620	1,942,766	275,566	1,350,020	—	612,836	402,110	99,514	302,596	
Idaho	2,916,816	475,970	1,453,771	169,776	817,183	—	116	158,717	—	158,717	
State	2,914,610	473,880	1,453,771	169,776	817,183	—	—	158,717	—	158,717	
Local	2,206	2,890	—	—	—	—	116	—	—	—	
Illinois	40,095,005	10,324,547	19,642,892	37,396	5,863,965	107,280	4,118,925	3,130,539	1,327,787	1,802,752	
State	27,343,900	7,138,989	12,674,052	12,070	5,134,573	—	2,384,216	2,182,677	1,151,434	1,031,243	
Local	12,751,105	3,185,558	6,968,840	25,326	729,392	107,280	1,734,709	947,862	176,353	771,509	
Indiana	3,656,379	3,624,362	31,377	—	—	—	640	553	553	—	
State	3,621,472	3,621,472	—	—	—	—	640	260	260	—	
Local	34,907	2,890	31,377	—	—	—	640	293	293	—	
Iowa	13,728,378	2,126,795	1,928,235	—	533,483	20,149	9,119,716	607,744	34,293	573,451	
State	13,565,798	1,994,937	1,917,662	—	533,483	—	9,119,716	607,744	34,293	573,451	
Local	162,580	131,858	105,73	—	—	20,149	—	—	—	—	
Kansas	5,967,594	1,132,303	2,444,415	—	1,786,491	—	604,385	497,070	463,936	33,134	
State	5,408,944	996,790	2,155,345	—	1,652,424	—	604,385	486,340	463,936	22,404	
Local	558,650	135,513	289,070	—	134,067	—	—	10,730	—	10,730	
Kentucky	12,054,849	2,879,832	8,697,840	458,267	5,937	1,804	11,169	479,025	479,025	—	
State	11,900,183	2,809,640	8,632,702	457,841	—	1,804	11,169	479,025	479,025	—	
Local	154,666	70,192	65,138	426	5,937	1,804	11,169	—	—	—	
Louisiana	14,116,156	3,238,641	7,681,828	362	3,017,552	27,753	150,020	371,041	9,517	361,524	
State	13,306,615	3,017,078	7,178,156	362	2,968,857	—	142,162	345,391	8,488	336,903	
Local	809,541	221,563	503,672	—	48,695	27,753	7,858	25,650	1,029	24,621	
Maine - State	3,020,339	32,111	1,100,926	—	566,191	1,321,111	—	34,732	14,417	20,315	
Maryland	27,264,326	4,536,133	11,943,981	—	6,523,017	187,780	4,073,415	1,047,077	19,384	1,027,693	
State	22,483,203	3,900,557	9,925,532	—	6,184,497	36,722	2,435,895	413,307	—	413,307	
Local	4,781,123	635,576	2,018,449	—	338,520	151,058	1,637,520	633,770	19,384	614,386	
Massachusetts	19,392,922	4,891,648	6,005,189	9,482	963,768	2,263,263	5,259,572	2,508,251	63,495	2,444,756	
State	12,821,061	3,288,253	2,630,398	8,091	20,132	2,026,482	4,847,705	1,919,099	50,345	1,868,754	
Local	6,571,861	1,603,395	3,374,791	1,391	943,636	236,781	411,867	589,152	13,150	57,002	
Michigan	39,961,377	7,667,685	26,365,215	1,495,005	2,719,384	102,488	1,611,600	5,776,015	2,722,155	3,053,860	
State	29,069,356	5,476,049	19,964,117	1,095,548	2,533,642	—	—	5,317,064	2,679,494	2,637,570	
Local	10,892,021	2,191,636	6,401,098	399,457	185,742	102,488	1,611,600	458,951	42,661	416,290	
Minnesota	23,802,388	1,576,619	3,504,417	4,922	778,175	17,343,836	594,419	5,485,837	104,108	5,381,729	
State	21,687,565	921,980	2,397,099	—	600,052	17,341,619	426,815	5,344,871	—	5,344,871	
Local	2,114,823	654,639	1,107,318	4,922	178,123	2,217	167,604	140,966	104,108	36,858	
Mississippi	5,953,964	2,105,832	2,614,405	—	1,216,949	—	16,778	4,241	3,132	1,109	
State	5,953,964	2,105,832	2,614,405	—	1,216,949	—	16,778	4,241	3,132	1,109	
Local	—	—	—	—	—	—	—	—	—	—	
Missouri	18,346,517	2,578,359	9,004,453	2,774	3,484,725	64,508	3,211,698	346,753	12,126	334,627	
State	15,622,261	1,950,711	7,337,514	—	3,239,811	—	3,094,225	175,608	12,126	163,482	
Local	2,724,256	627,648	1,666,939	2,774	244,914	64,508	117,473	171,145	—	171,	

Table 4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government		Cash and deposits				Securities					
		Total	Cash and demand deposits	Time, savings deposits, and nontederal short-term investments	Total	Governmental					State and local government
							Federal Government			United States Treasury	
		1	2	3	4		Total	Total	Total	Federal agency	
Nevada - State	7,561,513	264,714	256	264,458	6,393,008	2,244,524	2,244,524	1,660,302	584,222	—	
New Hampshire	3,253,761	671,954	175,626	496,328	2,041,530	226,239	226,239	183,105	43,134	—	
State	3,243,928	671,094	175,626	495,468	2,032,557	220,611	220,611	177,477	43,134	—	
Local	9,833	860	—	860	8,973	5,628	5,628	5,628	—	—	
New Jersey	40,589,312	4,206	586	3,620	39,867,968	1,496,682	1,496,682	7,500	1,489,182	—	
State	40,539,526	440	440	440	39,823,210	1,488,182	1,488,182	7,500	1,488,182	—	
Local	49,786	3,766	146	3,620	44,758	8,500	8,500	7,500	1,000	—	
New Mexico - State	8,047,117	432,255	396,188	36,067	7,610,528	2,966,039	2,966,039	1,421,756	1,544,283	—	
New York	161,819,803	6,823,124	89,891	6,733,233	147,336,970	35,634,499	35,634,499	29,278,526	6,355,973	—	
State	103,167,720	2,505,319	349	2,504,970	93,002,711	22,713,378	22,713,378	21,628,702	1,084,676	—	
Local	58,652,083	4,317,805	89,542	4,228,263	54,334,259	12,921,121	12,921,121	7,649,824	5,271,297	—	
North Carolina	30,623,504	9,794,234	47,585	9,746,649	20,347,345	21,390	21,390	15,072	6,318	—	
State	30,442,798	9,782,464	36,394	9,746,070	20,178,650	21,390	21,390	15,072	6,318	—	
Local	180,706	11,770	11,191	579	168,695	21,390	21,390	—	—	—	
North Dakota	1,794,281	49,684	16,287	33,397	1,723,846	123,680	123,680	105,693	17,987	—	
State	1,683,750	25,790	5,562	20,228	1,638,536	93,700	93,700	75,713	17,987	—	
Local	110,531	23,894	10,725	13,169	85,310	29,980	29,980	29,980	—	—	
Ohio	81,483,431	3,522,323	153,438	3,368,885	71,460,227	23,841,421	23,840,406	20,733,931	3,106,475	1,015	
State	79,950,409	3,387,803	95,175	3,292,628	70,065,686	23,517,974	23,517,974	20,518,882	2,999,092	1,015	
Local	1,533,022	134,520	58,263	76,257	1,394,541	322,432	322,432	215,049	107,383	—	
Oklahoma	10,880,824	394,771	35,995	358,776	10,420,581	2,292,282	2,193,033	1,790,098	402,935	99,249	
State	10,359,499	369,898	25,153	344,745	9,925,137	2,199,876	2,106,823	1,724,757	382,066	93,053	
Local	521,325	24,873	10,842	14,031	495,444	92,406	86,210	65,341	20,869	6,196	
Oregon	14,042,865	811,136	225,936	585,200	9,824,787	2,459,897	2,459,897	1,468,474	991,423	—	
State	14,023,929	792,200	207,000	585,200	9,824,787	2,459,897	2,459,897	1,468,474	991,423	—	
Local	18,936	18,936	—	—	—	—	—	—	—	—	
Pennsylvania	65,047,844	1,501,389	219,802	1,281,587	59,423,063	8,611,212	8,606,047	6,597,954	2,008,093	5,165	
State	58,220,633	920,321	920,321	53,297,177	7,113,337	7,113,337	5,437,522	1,675,815	332,278	5,165	
Local	6,827,211	581,068	219,802	361,266	6,125,886	1,497,875	1,492,710	1,160,432	—	—	
Rhode Island	5,915,908	30,656	14,911	15,745	5,782,557	1,747,741	1,747,741	63,550	1,684,191	—	
State	5,512,000	11,024	11,024	—	5,407,272	1,683,707	1,683,707	—	1,683,707	—	
Local	403,908	19,632	3,887	15,745	375,285	64,034	64,034	63,550	484	—	
South Carolina	15,962,950	598,279	2,961	595,318	15,364,671	6,558,024	6,558,024	3,425,574	3,132,450	—	
State	15,925,471	597,771	2,961	594,810	15,327,700	6,541,576	6,541,576	3,416,604	3,124,972	—	
Local	37,479	508	—	508	36,971	16,448	16,448	8,970	7,478	—	
South Dakota	3,626,910	378,486	647	377,839	2,950,368	407,239	401,940	293,964	107,976	5,299	
State	3,480,391	375,033	—	375,033	2,814,589	394,752	394,752	286,810	107,942	34	
Local	146,519	3,453	647	2,806	135,779	12,487	7,188	7,154	—	5,299	
Tennessee	22,955,712	1,201,751	83,956	1,117,795	21,346,117	6,272,404	6,247,712	3,853,000	2,394,712	24,692	
State	18,423,747	902,626	27,374	875,252	17,521,121	5,491,016	5,491,016	3,305,324	2,185,692	209,020	
Local	4,531,965	299,125	56,582	242,543	3,824,996	761,388	756,696	547,676	209,020	24,692	
Texas	97,866,318	3,203,107	848,623	2,354,484	93,792,570	21,255,812	21,175,840	11,144,774	10,031,066	79,972	
State	88,406,136	2,751,886	795,267	1,956,619	85,329,670	19,967,756	19,967,756	10,158,798	9,808,958	—	
Local	9,460,182	451,221	53,356	397,865	8,462,900	1,288,056	1,288,056	985,976	222,108	79,972	
Utah - State	9,065,829	271,980	46	271,934	7,647,692	995,784	995,784	576,111	419,673	—	
Vermont	1,765,225	43,551	2,680	40,871	1,580,573	16,420	16,420	16,420	—	—	
State	1,700,230	42,946	2,660	40,286	1,517,619	16,420	16,420	16,420	—	—	
Local	64,995	605	20	585	62,954	16,420	16,420	16,420	—	—	
Virginia	33,642,465	573,683	171,666	402,017	30,952,488	3,531,411	3,525,888	3,340,752	185,136	5,523	
State	27,950,416	137,371	27,792	109,579	25,737,216	2,818,504	2,818,504	2,818,504	—	—	
Local	5,692,049	436,312	143,874	292,438	5,215,272	712,907	707,384	522,248	185,136	5,523	
Washington	34,920,354	815,270	49,867	765,403	28,519,705	9,657,602	9,656,979	9,600,260	56,719	623	
State	33,208,977	673,743	36,722	637,021	26,997,437	9,415,795	9,415,795	9,415,795	—	—	
Local	1,711,377	141,527	13,145	128,382	1,522,268	241,807	241,807	184,465	56,719	623	
West Virginia	3,063,254	196,204	8,237	187,967	2,862,829	2,680,776	2,680,776	2,246,229	434,547	—	
State	2,929,619	181,850	6,426	175,424	2,747,769	2,608,954	2,608,954	2,217,611	391,343	—	
Local	133,635	14,354	1,811	12,543	115,060	71,822	71,822	28,618	43,204	—	
Wisconsin	45,982,712	1,821,194	89	1,821,105	41,821,285	7,832,368	7,831,979	6,546,145	1,285,834	389	
State	41,679,761	1,522,452	—	1,522,452	37,845,268	7,073,124	7,073,124	5,799,962	1,273,162	—	
Local	4,302,951	298,742	89	298,653	3,976,017	759,244	758,855	746,183	12,672	389	
Wyoming	2,647,549	153,470	3,051	150,419	2,494,079	1,038,347	1,038,347	605,729	432,618	—	
State	2,602,528	152,710	2,491	150,219	2,449,818	1,021,605	1,021,605	590,906	430,699	—	
Local	45,021	760	560	200	44,261	16,742	16,742	14,823	1,919	—	

Table 4. Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

	Securities—Con.							Other investments		
	Nongovernmental							Total	Real property	Miscellaneous investments
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other			
	11	12	13	14	15	16	17	18	19	20
Nevada - State	4,148,484	1,325,908	1,185,486	—	1,255,937	—	381,153	903,791	649	903,142
New Hampshire	1,815,291	520,789	1,283,977	30	9,192	—	1,303	540,277	5,294	534,983
State	1,811,946	518,892	1,283,832	30	9,192	—	—	540,277	5,294	534,983
Local	3,345	1,897	145	—	—	—	1,303	—	—	—
New Jersey	38,371,286	12,025,795	14,780,422	—	7,068,738	798	4,495,533	717,138	—	717,138
State	38,335,028	12,015,363	14,761,306	—	7,068,738	—	4,489,621	715,876	—	715,876
Local	36,258	10,432	19,116	—	—	798	5,912	1,262	—	1,262
New Mexico - State	4,644,489	1,428,292	2,311,926	—	530,507	373,764	—	4,334	4,334	—
New York	111,702,471	21,104,853	68,835,649	3,860,823	14,057,367	371,539	3,472,240	7,659,709	3,249,901	4,409,808
State	70,289,333	13,711,579	40,879,649	3,859,711	11,626,309	—	212,085	7,659,690	3,249,901	4,409,789
Local	41,413,138	7,393,274	27,956,000	1,112	2,431,058	371,539	3,260,155	19	—	19
North Carolina	20,325,955	22,190	90,602	—	19,958	20,181,167	12,038	481,925	132	481,793
State	20,178,650	—	—	—	—	20,178,650	—	481,684	—	481,684
Local	147,305	22,190	90,602	—	19,958	2,517	12,038	241	132	109
North Dakota	1,600,166	232,099	387,691	23	245,519	726,756	8,078	20,751	—	20,751
State	1,544,836	220,758	383,396	23	245,519	689,995	5,145	19,424	—	19,424
Local	55,330	11,341	4,295	—	—	36,761	2,933	1,327	—	1,327
Ohio	47,618,806	11,697,265	26,154,697	227,966	9,376,904	44,684	117,290	6,500,881	2,720,618	3,780,263
State	46,546,697	11,669,552	25,155,731	210,220	9,376,904	44,684	89,606	6,496,920	2,720,618	3,776,302
Local	1,072,109	27,7713	998,966	17,746	—	—	27,684	3,961	—	3,961
Oklahoma	8,128,299	1,236,491	5,532,128	8,505	882,695	—	468,480	65,472	—	65,472
State	7,725,261	1,125,421	5,343,061	—	863,366	—	393,413	64,464	—	64,464
Local	403,038	111,070	189,067	8,505	19,329	—	75,067	1,008	—	1,008
Oregon	7,364,890	1,522,073	1,333,881	47,479	4,461,457	—	—	3,406,942	1,027,055	2,379,887
State	7,364,890	1,522,073	1,333,881	47,479	4,461,457	—	—	3,406,942	1,027,055	2,379,887
Pennsylvania	50,811,851	5,590,699	31,095,790	589,073	12,176,109	957,091	403,089	4,123,392	1,690,962	2,432,430
State	46,183,840	4,661,191	28,092,271	515,128	12,138,424	776,826	—	4,003,135	1,690,308	2,312,827
Local	4,628,011	929,508	3,003,519	73,945	37,685	180,265	403,089	120,257	654	119,603
Rhode Island	4,034,816	155,304	3,711,349	—	14,173	76,461	77,529	102,695	—	102,695
State	3,723,565	113,205	3,549,728	—	—	—	60,632	93,704	—	93,704
Local	311,251	42,099	161,621	—	14,173	76,461	16,897	8,991	—	8,991
South Carolina	8,806,647	8,795,008	11,639	—	—	—	—	—	—	—
State	8,786,124	8,786,124	—	—	—	—	—	—	—	—
Local	20,523	8,884	11,639	—	—	—	—	—	—	—
South Dakota	2,543,129	397,863	1,485,210	—	570,041	—	90,015	298,056	—	298,056
State	2,419,837	390,601	1,458,907	—	570,041	—	288	290,769	—	290,769
Local	123,292	7,262	26,303	—	—	—	89,727	7,287	—	7,287
Tennessee	15,073,713	3,865,404	7,600,623	28,410	3,471,366	2,457	105,453	407,844	—	407,844
State	12,030,105	3,389,393	5,539,624	—	3,101,088	—	—	—	—	—
Local	3,043,608	476,011	2,060,999	28,410	370,278	2,457	105,453	407,844	—	407,844
Texas	72,536,758	17,298,446	44,795,264	946,140	8,844,873	199,194	452,841	870,641	508,116	362,525
State	65,361,914	15,876,221	41,109,130	930,189	7,407,687	536	38,151	324,580	324,580	324,580
Local	7,174,844	1,422,225	3,666,134	15,951	1,437,186	198,658	414,690	546,061	546,061	362,525
Utah - State	6,651,908	1,226,501	3,070,123	4,234	2,154,503	—	196,547	1,146,157	803,017	343,140
Vermont	1,564,153	398,484	1,153,732	1,163	9,839	13	922	141,101	2,513	138,588
State	1,517,619	387,889	1,128,740	990	—	—	—	139,665	2,513	137,152
Local	46,534	10,595	24,992	173	9,839	13	922	1,436	—	1,436
Virginia	27,421,077	4,391,119	11,608,429	90,107	322,369	8,875,526	2,133,527	2,116,294	15,846	2,100,448
State	22,918,712	3,386,710	8,957,327	36,101	—	8,860,447	1,678,127	2,075,829	—	2,075,829
Local	4,502,365	1,004,409	2,651,102	54,006	322,369	15,079	455,400	40,465	15,846	24,619
Washington	18,862,103	3,732,966	2,227,831	1,347,323	48,014	4,929,337	6,576,632	5,585,379	1,939,770	3,645,609
State	17,581,642	3,552,477	1,684,864	1,214,940	—	4,928,559	6,200,802	2,075,829	—	2,075,829
Local	1,280,461	180,489	542,967	132,383	48,014	778	375,830	47,582	—	47,582
West Virginia	182,053	138,462	5,614	8,557	—	29,223	197	4,221	—	4,221
State	138,815	130,258	—	8,557	—	—	—	—	—	—
Local	43,238	8,204	5,614	—	—	29,223	197	4,221	—	4,221
Wisconsin	33,988,917	3,601,033	25,722,520	165,355	142,497	1,375,025	2,982,487	2,340,233	452,893	1,887,340
State	30,772,144	2,750,660	25,022,926	165,355	—	142,497	—	2,833,203	452,893	1,859,148
Local	3,216,773	850,373	699,594	—	142,497	1,375,025	149,284	28,192	—	28,192
Wyoming	1,455,732	598,700	846,626	—	—	1,913	8,493	—	—	—
State	1,428,213	581,374	838,346	—	—	1,913	8,493	—	—	—
Local	27,519	17,326	8,280	—	—	1,913	—	—	—	—

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal year 1996-97

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding.]

State and level of government	Total	Cash and deposits			Securities					
		Cash and demand deposits	Time, savings deposits, and nonfederal short-term investments	Total	Governmental			Total	United States Treasury	Federal agency
					Total	Governmental	Federal Government			
	1	2	3	4	5	6	7	8	9	10
United States	100.0	5.1	.5	4.6	89.0	18.1	18.0	13.5	4.5	.1
State	100.0	4.7	.4	4.3	89.3	18.0	18.0	13.5	4.5	—
Local	100.0	6.8	1.1	5.7	87.8	18.8	18.1	13.2	4.9	.7
Alabama	100.0	7.2	.1	7.1	89.2	14.4	14.4	2.8	11.7	—
State	100.0	6.8	.1	6.8	89.4	13.4	13.4	1.2	12.2	—
Local	100.0	13.3	.6	12.7	86.7	30.9	30.9	27.5	3.4	—
Alaska	100.0	1.9	.1	1.8	96.9	30.9	30.9	13.0	18.0	—
State	100.0	1.9	—	1.9	96.9	31.8	31.8	12.9	18.9	—
Local	100.0	2.7	2.7	—	97.3	14.7	14.7	—	—	—
Arizona	100.0	5.6	—	5.6	93.6	22.4	22.4	4.8	17.6	—
State	100.0	5.5	—	5.4	93.9	22.7	22.7	3.7	18.9	—
Local	100.0	6.8	—	6.8	90.0	19.4	19.4	17.9	1.5	—
Arkansas	100.0	11.2	.2	11.0	88.1	17.7	17.4	13.8	3.6	.3
State	100.0	11.2	.1	11.1	88.1	17.4	17.1	13.4	3.6	.3
Local	100.0	10.6	2.4	8.1	89.4	27.7	27.7	27.3	.4	—
California	100.0	4.3	.7	3.6	89.0	14.6	14.0	12.3	1.7	.5
State	100.0	3.0	.6	2.4	89.8	14.6	14.6	13.3	1.3	—
Local	100.0	7.3	.9	6.4	87.0	14.5	12.7	9.8	2.8	1.8
Colorado	100.0	3.9	.1	3.8	82.9	6.5	6.5	5.2	1.2	.1
State	100.0	3.9	—	3.9	82.8	5.1	5.1	3.9	1.2	.1
Local	100.0	3.8	.4	3.4	83.4	14.6	14.6	13.0	1.6	—
Connecticut	100.0	5.2	.1	5.0	88.4	3.1	3.1	2.4	.7	—
State	100.0	4.8	.1	4.8	88.0	.1	—	—	.1	—
Local	100.0	6.4	.5	5.9	90.3	14.7	14.7	11.5	3.2	—
Delaware	100.0	8.1	.4	.6	86.2	1.3	1.3	.5	.8	—
State	100.0	7.8	.8	8.4	86.4	—	—	—	—	—
Local	100.0	11.8	3.3	8.4	84.1	18.6	18.6	6.8	11.8	—
District of Columbia	100.0	—	—	—	—	—	—	—	—	—
Florida	100.0	7.9	.4	7.5	87.1	13.1	13.1	11.2	1.9	—
State	100.0	7.8	.1	7.8	86.5	11.5	11.5	10.1	1.4	—
Local	100.0	8.2	2.2	6.1	90.4	23.5	23.5	18.0	5.5	—
Georgia	100.0	2.1	.3	1.8	97.8	47.5	47.4	46.9	.5	.1
State	100.0	1.9	.1	1.8	98.1	47.9	47.9	47.7	.1	—
Local	100.0	4.3	2.0	2.3	95.1	43.7	43.5	39.9	3.6	.2
Hawaii - State	100.0	7.7	.2	7.5	86.6	12.2	12.2	7.9	4.3	—
Idaho	100.0	5.1	.1	5.1	90.8	15.3	15.2	15.2	—	—
State	100.0	5.0	.1	4.9	90.9	15.2	15.2	15.2	—	1.4
Local	100.0	50.9	.7	50.2	49.1	29.5	28.2	28.2	—	—
Illinois	100.0	8.8	1.1	7.7	85.9	18.5	18.4	12.5	5.9	.1
State	100.0	10.8	.3	10.5	83.3	9.5	9.5	4.2	5.3	—
Local	100.0	5.5	2.4	3.1	90.3	33.4	33.2	26.3	6.9	.2
Indiana	100.0	3.8	.2	3.5	96.2	63.3	63.3	36.5	26.9	—
State	100.0	3.6	.1	3.5	96.4	63.4	63.4	36.2	27.2	—
Local	100.0	17.9	12.9	5.0	81.9	56.9	56.9	55.7	1.2	—
Iowa	100.0	1.2	.8	.4	94.8	4.9	4.9	.6	4.3	—
State	100.0	1.1	.8	.3	94.9	4.7	4.7	.6	4.2	—
Local	100.0	8.0	.9	7.1	92.0	17.0	17.0	3.0	14.0	—
Kansas	100.0	.9	.3	.6	92.0	7.6	7.6	6.2	1.4	—
State	100.0	.7	.3	.5	91.6	7.1	7.1	5.9	1.2	—
Local	100.0	2.7	.4	2.3	95.7	12.4	12.2	9.3	2.8	.2
Kentucky	100.0	6.7	—	6.6	90.3	13.5	13.4	13.1	.3	.1
State	100.0	6.7	—	6.7	90.3	13.4	13.4	13.1	.3	—
Local	100.0	7.2	1.6	5.6	92.8	17.7	15.7	12.9	2.8	2.0
Louisiana	100.0	5.6	1.4	4.2	92.4	17.2	17.2	12.4	4.8	—
State	100.0	5.7	1.5	4.2	92.4	16.1	16.1	12.1	4.0	—
Local	100.0	4.4	.6	3.9	93.6	31.2	31.1	16.2	15.0	—
Maine - State	100.0	3.7	—	3.7	95.2	3.0	3.0	1.0	2.0	—
Maryland	100.0	3.9	.1	3.8	93.2	18.0	17.5	8.9	8.6	.5
State	100.0	3.5	.1	3.5	95.1	19.5	19.5	9.3	10.2	—
Local	100.0	5.5	—	5.4	84.8	11.4	8.5	7.0	1.5	2.9
Massachusetts	100.0	6.1	2.8	3.3	84.2	9.7	9.6	5.1	4.5	—
State	100.0	5.9	2.3	3.6	82.8	6.9	6.9	1.5	5.4	—
Local	100.0	6.7	3.8	2.9	86.9	14.8	14.8	11.8	3.0	—
Michigan	100.0	8.8	.4	8.4	81.1	11.6	11.5	10.5	1.0	—
State	100.0	9.5	.3	9.1	78.2	10.9	10.9	10.9	—	—
Local	100.0	6.8	.7	6.2	89.9	13.5	13.4	9.3	4.1	.2
Minnesota	100.0	1.2	.1	1.1	81.2	4.9	4.9	3.9	1.1	—
State	100.0	.4	—	.4	80.6	3.4	3.4	3.3	.1	—
Local	100.0	8.2	.4	7.8	87.2	18.8	18.8	8.7	10.1	—
Mississippi	100.0	10.8	2.3	8.5	89.2	32.8	32.4	18.1	14.3	.4
State	100.0	10.8	2.3	8.5	89.2	32.8	32.4	18.1	14.3	—
Local	100.0	100.0	—	—	—	—	—	—	—	—
Missouri	100.0	4.6	.2	4.3	94.0	19.8	19.7	18.1	1.7	—
State	100.0	4.5	.1	4.4	94.7	19.4	19.4	17.8	1.6	—
Local	100.0	5.0	.9	4.1	90.7	21.6	21.6	19.3	2.2	.1
Montana	100.0	4.2	—	4.2	92.1	21.2	21.2	21.0	.2	—
State	100.0	4.2	—	4.2	92.1	21.2	21.2	21.0	.2	—
Local	100.0	33.5	.8	—	66.5	66.5	66.5	66.5	—	—
Nebraska	100.0	2.1	.9	1.2	97.0	32.7	32.7	11.7	20.9	—
State	100.0	1.0	.1	.9	99.0	37.2	37.2	9.5	27.8	—
Local	100.0	4.8	2.7	2.0	92.1	21.1	21.1	17.4	3.7	—

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding.]

State and level of government	Securities—Con.							Other investments		
	Nongovernmental							Total	Real property	Miscellaneous investments
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other			
	11	12	13	14	15	16	17	18	19	20
United States	70.8	14.9	35.7	.9	10.1	4.2	5.0	5.9	2.1	3.9
State	71.2	15.2	34.8	1.0	10.7	4.7	4.8	6.1	2.3	3.7
Local	69.0	13.7	40.2	.6	7.3	1.6	5.7	5.4	.9	4.5
Alabama	74.8	35.8	31.7	—	7.3	—	.1	3.5	3.5	—
State	76.0	37.3	30.9	—	7.8	—	—	3.8	3.8	—
Local	55.7	11.4	43.2	—	—	—	1.1	—	—	—
Alaska	66.0	14.2	27.5	.2	16.4	—	7.7	1.1	1.1	—
State	65.1	13.2	27.0	—	16.8	—	8.1	1.2	1.2	—
Local	82.6	32.6	38.1	2.6	9.2	—	—	—	—	—
Arizona	71.2	10.4	48.9	.9	11.1	—	—	.8	.1	.7
State	71.3	9.7	49.0	1.0	11.5	—	—	.6	—	.6
Local	70.6	18.0	47.1	—	5.5	—	—	3.2	1.0	2.2
Arkansas	70.4	17.1	41.2	2.2	8.9	.4	.6	.7	.7	—
State	70.7	17.1	41.7	2.3	9.1	—	.5	.7	.7	—
Local	61.7	19.1	25.1	—	.2	12.5	4.8	.1	—	.1
California	74.4	16.0	35.0	1.1	14.2	.2	7.8	6.7	4.0	2.7
State	75.2	16.9	32.7	1.2	14.3	.3	9.8	7.1	4.7	2.4
Local	72.5	13.9	40.6	.8	14.0	.1	3.1	5.7	2.3	3.5
Colorado	76.4	13.7	42.1	2.4	16.0	.2	2.0	13.2	4.9	8.4
State	77.7	12.8	45.2	2.5	17.3	—	—	13.3	5.6	7.7
Local	68.8	18.9	24.1	2.0	9.0	1.3	13.5	12.8	.9	12.0
Connecticut	85.4	25.5	36.7	—	12.4	6.0	4.7	6.4	—	6.4
State	87.9	30.1	39.1	—	15.0	1.4	2.5	7.2	—	7.2
Local	75.6	8.0	27.7	—	2.8	23.6	13.5	3.3	.1	3.3
Delaware	84.9	35.0	41.9	—	8.0	—	—	5.7	—	5.7
State	86.4	37.5	40.3	—	8.6	—	—	5.8	—	5.8
Local	65.4	2.7	62.1	—	.6	—	—	4.2	—	4.2
District of Columbia	—	—	—	—	—	—	—	100.0	—	100.0
Florida	73.9	16.6	46.0	—	10.7	.1	.5	5.0	2.3	2.7
State	75.0	17.0	45.8	—	12.2	—	—	5.6	2.6	3.0
Local	67.0	13.8	47.7	—	.7	1.0	3.8	1.3	.4	.9
Georgia	50.3	2.0	45.9	—	2.2	.1	.1	.1	—	—
State	50.2	1.0	46.8	—	2.4	—	.1	—	—	—
Local	51.3	11.4	38.7	.1	.5	.5	.1	.6	.2	.4
Hawaii - State	74.4	14.9	27.6	3.9	19.2	—	8.7	5.7	1.4	4.3
Idaho	75.5	12.3	37.6	4.4	21.2	—	—	4.1	—	4.1
State	75.7	12.3	37.7	4.4	21.2	—	—	4.1	—	4.1
Local	19.6	18.6	—	—	—	—	1.0	—	—	—
Illinois	67.4	17.4	33.0	.1	9.9	.2	6.9	5.3	2.2	3.0
State	73.8	19.3	34.2	—	13.9	—	6.4	5.9	3.1	2.8
Local	56.9	14.2	31.1	.1	3.3	.5	7.7	4.2	.8	3.4
Indiana	32.9	32.6	.3	—	—	—	—	—	—	—
State	33.0	33.0	—	—	—	—	—	—	—	—
Local	25.0	2.1	22.4	—	—	—	.5	.2	—	—
Iowa	89.9	13.9	12.6	—	3.5	.1	59.7	4.0	.2	3.8
State	90.1	13.3	12.7	—	3.5	—	60.6	4.0	.2	3.8
Local	75.0	60.8	4.9	—	—	9.3	—	—	—	—
Kansas	84.5	16.0	34.6	—	25.3	—	8.6	7.0	6.6	.5
State	84.6	15.6	33.7	—	25.8	—	9.5	7.6	7.3	.4
Local	83.3	20.2	43.1	—	20.0	—	—	1.6	—	1.6
Kentucky	76.8	18.4	55.4	2.9	—	—	.1	3.1	3.1	—
State	76.8	18.1	55.7	3.0	—	—	—	3.1	3.1	—
Local	75.1	34.1	31.6	.2	2.9	.9	5.4	—	—	—
Louisiana	75.3	17.3	41.0	—	16.1	.1	.8	2.0	.1	1.9
State	76.2	17.3	41.1	—	17.0	—	.8	2.0	—	1.9
Local	62.4	17.1	38.8	—	3.8	2.1	.6	2.0	.1	1.9
Maine - State	92.2	1.0	33.6	—	17.3	40.3	—	1.1	.4	.6
Maryland	75.2	12.5	32.9	—	18.0	.5	11.2	2.9	.1	2.8
State	75.6	13.1	33.4	—	20.8	.1	8.2	1.4	—	1.4
Local	73.4	9.8	31.0	—	5.2	2.3	25.1	9.7	.3	9.4
Massachusetts	74.6	18.8	23.1	—	3.7	8.7	20.2	9.6	.2	9.4
State	75.9	19.5	15.6	—	.1	12.0	28.7	11.4	.3	11.1
Local	72.0	17.6	37.0	—	10.3	2.6	4.5	6.5	.1	6.3
Michigan	69.5	13.3	45.9	2.6	4.7	.2	2.8	10.1	4.7	5.3
State	67.3	12.7	46.2	2.5	5.9	—	—	12.3	6.2	6.1
Local	76.4	15.4	44.9	2.8	1.3	.7	11.3	3.2	.3	2.9
Minnesota	76.3	5.1	11.2	—	2.5	55.6	1.9	17.6	.3	17.3
State	77.2	3.3	8.5	—	2.1	61.7	1.5	19.0	—	19.0
Local	68.4	21.2	35.8	.2	5.8	.1	5.4	4.6	3.4	1.2
Mississippi	56.4	19.9	24.8	—	11.5	—	.2	—	—	—
State	56.4	19.9	24.8	—	11.5	—	.2	—	—	—
Local	—	—	—	—	—	—	—	—	—	—
Missouri	74.3	10.4	36.4	—	14.1	.3	13.0	1.4	—	1.4
State	75.3	9.4	35.3	—	15.6	—	14.9	.8	.1	.8
Local	69.0	15.9	42.2	.1	6.2	1.6	3.0	4.3	—	4.3
Montana	71.0	32.0	22.6	5.7	10.6	—	—	3.6	—	3.6
State	71.0	32.0	22.6	5.7	10.6	—	—	3.6	—	3.6
Local	—	—	—	—	—	—	—	—	—	—
Nebraska	64.4	7.8	38.2	—	1.8	10.9	5.7	.9	—	.9
State	61.7	4.7	37.0	—	—	12.9	7.1	—	—	—
Local	71.0	15.7	41.3	—	6.3	5.6	2.1	3.1	—	3.1

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding.]

State and level of government	Total	Cash and deposits			Securities								
		Cash and demand deposits	Time, savings deposits, and nonfederal short-term investments	Total	Governmental			Total	United States Treasury	Federal agency	State and local government		
					Federal Government								
					Total								
	1	2	3	4	5	6	7	8	9	10			
Nevada - State	100.0	3.5	—	3.5	84.5	29.7	29.7	22.0	7.7	—			
New Hampshire	100.0	20.7	5.4	15.2	62.7	7.0	7.0	5.6	1.3	—			
State	100.0	20.7	5.4	15.3	62.7	6.8	6.8	5.5	1.3	—			
Local	100.0	8.7	—	6.8	91.3	57.2	57.2	57.2	—	—			
New Jersey	100.0	—	—	—	98.2	3.7	3.7	—	3.7	—			
State	100.0	—	—	—	98.2	3.7	3.7	—	3.7	—			
Local	100.0	7.6	.3	7.3	89.9	17.1	17.1	15.1	2.0	—			
New Mexico - State	100.0	5.4	4.9	.4	94.6	36.9	36.9	17.7	19.2	—			
New York	100.0	4.2	—	4.2	91.1	22.0	22.0	18.1	3.9	—			
State	100.0	2.4	—	2.4	90.1	22.0	22.0	21.0	1.1	—			
Local	100.0	7.4	.2	7.2	92.6	22.0	22.0	13.0	9.0	—			
North Carolina	100.0	32.0	.2	31.8	66.4	.1	.1	—	—	—			
State	100.0	32.1	.1	32.0	66.3	—	—	—	—	—			
Local	100.0	6.5	6.2	.3	93.4	11.8	11.8	8.3	3.5	—			
North Dakota	100.0	2.8	.9	1.9	96.1	6.9	6.9	5.9	1.0	—			
State	100.0	1.5	.3	1.2	97.3	5.6	5.6	4.5	1.1	—			
Local	100.0	21.6	9.7	11.9	77.2	27.1	27.1	27.1	—	—			
Ohio	100.0	4.3	.2	4.1	87.7	29.3	29.3	25.4	3.8	—			
State	100.0	4.2	.1	4.1	87.6	29.4	29.4	25.7	3.8	—			
Local	100.0	8.8	3.8	5.0	91.0	21.0	21.0	14.0	7.0	—			
Oklahoma	100.0	3.6	.3	3.3	95.8	21.1	20.2	16.5	3.7	.9			
State	100.0	3.6	.2	3.3	95.8	21.2	20.3	16.6	3.7	.9			
Local	100.0	4.8	2.1	2.7	95.0	17.7	16.5	12.5	4.0	1.2			
Oregon	100.0	5.8	1.6	4.2	70.0	17.5	17.5	10.5	7.1	—			
State	100.0	5.6	1.5	4.2	70.1	17.5	17.5	10.5	7.1	—			
Local	100.0	100.0	100.0	—	—	—	—	—	—	—			
Pennsylvania	100.0	2.3	.3	1.9	91.4	13.2	13.2	10.1	3.1	—			
State	100.0	1.6	—	1.6	91.5	12.2	12.2	9.3	2.9	—			
Local	100.0	8.5	3.2	4.3	89.7	21.9	21.9	17.0	4.9	.1			
Rhode Island	100.0	.5	.3	.1	97.7	29.5	29.5	1.1	28.5	—			
State	100.0	.2	.2	—	98.1	30.5	30.5	—	30.5	—			
Local	100.0	4.9	1.0	1.4	92.9	15.9	15.9	15.7	.1	—			
South Carolina	100.0	3.7	—	3.7	96.3	41.1	41.1	21.5	19.6	—			
State	100.0	3.8	—	3.7	96.2	41.1	41.1	21.5	19.6	—			
Local	100.0	1.4	—	1.4	98.6	43.9	43.9	23.9	20.0	—			
South Dakota	100.0	10.4	—	10.4	81.3	11.2	11.1	8.1	3.0	.1			
State	100.0	10.8	—	10.8	80.9	11.3	11.3	8.2	3.1	—			
Local	100.0	2.4	.4	1.1	92.7	8.5	4.9	4.9	—	3.6			
Tennessee	100.0	5.2	.4	4.9	93.0	27.3	27.2	16.8	10.4	.1			
State	100.0	4.9	.1	4.8	95.1	29.8	29.8	17.9	11.9	—			
Local	100.0	6.6	1.2	5.4	84.4	17.2	16.7	12.1	4.6	.5			
Texas	100.0	3.3	.9	2.4	95.8	21.7	21.6	11.4	10.2	.1			
State	100.0	3.1	.9	2.2	96.5	22.6	22.6	11.5	11.1	—			
Local	100.0	4.8	.6	4.2	89.5	13.6	12.8	10.4	2.3	.8			
Utah - State	100.0	3.0	—	3.0	84.4	11.0	11.0	6.4	4.6	—			
Vermont	100.0	2.5	.2	2.3	89.5	.9	.9	.9	—	—			
State	100.0	2.5	.2	2.4	89.3	—	—	—	—	—			
Local	100.0	.9	—	.9	96.9	25.3	25.3	25.3	—	—			
Virginia	100.0	1.7	.5	1.2	92.0	10.5	10.5	9.9	.6	—			
State	100.0	.5	.1	.4	92.1	10.1	10.1	10.1	—	—			
Local	100.0	7.7	2.5	5.1	91.6	12.5	12.4	9.2	3.3	.1			
Washington	100.0	2.3	.1	2.2	81.7	27.7	27.7	27.5	.2	—			
State	100.0	2.0	.1	1.9	81.3	28.4	28.4	28.4	—	—			
Local	100.0	8.3	.8	7.4	88.9	14.1	14.1	10.8	3.3	—			
West Virginia	100.0	6.4	.3	6.0	93.5	87.5	87.5	73.3	14.2	—			
State	100.0	6.2	.2	6.0	93.8	89.1	89.1	75.7	13.4	—			
Local	100.0	10.7	1.4	5.2	86.1	53.7	53.7	21.4	32.3	—			
Wisconsin	100.0	4.0	—	3.4	91.0	17.0	17.0	14.2	2.8	—			
State	100.0	3.7	—	3.7	90.8	17.0	17.0	13.9	3.1	—			
Local	100.0	6.9	—	.9	92.4	17.6	17.6	17.3	.3	—			
Wyoming	100.0	5.8	.1	5.7	94.2	39.2	39.2	22.9	16.3	—			
State	100.0	5.9	.1	5.8	94.1	39.3	39.3	22.7	16.5	—			
Local	100.0	1.7	1.2	—	98.3	37.2	37.2	32.9	4.3	—			

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding.]

State and level of government	Securities—Con.							Other investments		
	Nongovernmental							Total	Real property	Miscellaneous investments
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other			
	11	12	13	14	15	16	17	18	19	20
Nevada - State	54.9	17.5	15.7	—	16.6	—	5.0	12.0	—	11.9
New Hampshire	55.8	16.0	39.5	—	.3	—	—	16.6	.2	16.4
State	55.9	16.0	39.6	—	.3	—	—	16.7	.2	16.5
Local	34.0	19.3	1.5	—	—	—	13.3	—	—	—
New Jersey	94.5	29.6	36.4	—	17.4	—	11.1	1.8	—	1.8
State	94.6	29.6	36.4	—	17.4	—	11.1	1.8	—	1.8
Local	72.8	21.0	38.4	—	—	1.6	11.9	2.5	—	2.5
New Mexico - State	57.7	17.7	28.7	—	6.6	4.6	—	.1	.1	—
New York	69.0	13.0	42.5	2.4	8.7	.2	2.1	4.7	2.0	2.7
State	68.1	13.3	39.6	3.7	11.3	—	.2	7.4	3.2	4.3
Local	70.6	12.6	47.7	—	4.1	.6	5.6	—	—	—
North Carolina	66.4	.1	.3	—	.1	65.9	—	1.6	—	1.6
State	66.3	—	—	—	—	66.3	—	1.6	—	1.6
Local	81.5	12.3	50.1	—	11.0	1.4	6.7	.1	.1	.1
North Dakota	89.2	12.9	21.6	—	13.7	40.5	.5	1.2	—	1.2
State	91.7	13.1	22.8	—	14.6	41.0	.3	1.2	—	1.2
Local	50.1	10.3	3.9	—	—	33.3	2.7	1.2	—	1.2
Ohio	58.4	14.4	32.1	.3	11.5	.1	.1	8.0	3.3	4.6
State	58.2	14.6	31.5	.3	11.7	.1	.1	8.1	3.4	4.7
Local	69.9	1.8	65.2	1.2	—	—	1.8	.3	—	.3
Oklahoma	74.7	11.4	50.8	.1	8.1	—	4.3	.6	—	.6
State	74.6	10.9	51.6	—	8.3	—	3.8	.6	—	.6
Local	77.3	21.3	36.3	1.6	3.7	—	14.4	.2	—	.2
Oregon	52.4	10.8	9.5	.3	31.8	—	—	24.3	7.3	16.9
State	52.5	10.9	9.5	.3	31.8	—	—	24.3	7.3	17.0
Local	—	—	—	—	—	—	—	—	—	—
Pennsylvania	78.1	8.6	47.8	.9	18.7	1.5	.6	6.3	2.6	3.7
State	79.3	8.0	48.3	.9	20.8	1.3	—	6.9	2.9	4.0
Local	67.8	13.6	44.0	1.1	.6	2.6	5.9	1.8	—	1.8
Rhode Island	68.2	2.6	62.7	—	.2	1.3	1.3	1.7	—	1.7
State	67.6	2.1	64.4	—	—	—	1.1	1.7	—	1.7
Local	77.1	10.4	40.0	—	3.5	18.9	4.2	2.2	—	2.2
South Carolina	55.2	55.1	.1	—	—	—	—	—	—	—
State	55.2	55.2	—	—	—	—	—	—	—	—
Local	54.8	23.7	31.1	—	—	—	—	—	—	—
South Dakota	70.1	11.0	40.9	—	15.7	—	2.5	8.2	—	8.2
State	69.5	11.2	41.9	—	16.4	—	—	8.4	—	8.4
Local	84.1	5.0	18.0	—	—	—	61.2	5.0	—	5.0
Tennessee	65.7	16.8	33.1	.1	15.1	—	.5	1.8	—	1.8
State	65.3	18.4	30.1	—	16.8	—	—	—	—	—
Local	67.2	10.5	45.5	.6	8.2	.1	2.3	9.0	—	9.0
Texas	74.1	17.7	45.8	1.0	9.0	.2	.5	.9	.5	.4
State	73.9	18.0	46.5	1.1	8.4	—	—	.4	.4	—
Local	75.8	15.0	39.0	.2	15.2	2.1	4.4	5.8	1.9	3.8
Utah - State	73.4	13.5	33.9	—	23.8	—	2.2	12.6	8.9	3.8
Vermont	88.6	22.6	65.4	.1	.6	—	.1	8.0	.1	7.9
State	89.3	22.8	66.4	.1	—	—	—	8.2	.1	8.1
Local	71.6	16.3	38.5	.3	15.1	—	1.4	2.2	—	2.2
Virginia	81.5	13.1	34.5	.3	1.0	26.4	6.3	6.3	—	6.2
State	82.0	12.1	32.0	.1	—	31.7	6.0	7.4	—	7.4
Local	79.1	17.6	46.6	.9	5.7	.3	8.0	0.7	.3	.4
Washington	54.0	10.7	6.4	3.9	.1	14.1	18.8	16.0	5.6	10.4
State	52.9	10.7	5.1	3.7	—	14.8	18.7	16.7	5.8	10.8
Local	74.8	10.5	31.7	7.7	2.8	—	22.0	2.8	—	2.8
West Virginia	5.9	4.5	.2	.3	—	1.0	—	.1	—	.1
State	4.7	4.4	—	.3	—	—	—	—	—	—
Local	32.4	6.1	4.2	—	—	21.9	.1	3.2	—	3.2
Wisconsin	73.9	7.8	55.9	.4	.3	3.0	6.5	5.1	1.0	4.1
State	73.8	6.6	60.0	.4	—	—	6.8	5.5	1.1	4.5
Local	74.8	19.8	16.3	—	3.3	32.0	3.5	.7	—	.7
Wyoming	55.0	22.6	32.0	—	—	.1	.3	—	—	—
State	54.9	22.3	32.2	—	—	—	.3	—	—	—
Local	61.1	38.5	18.4	—	—	4.2	—	—	—	—

Table 6. Number and Membership of State and Local Government Employee-Retirement Systems by Membership-Size Group and State: Fiscal Year 1996-97

[For meaning of abbreviations and symbols, see introductory text]

State and type of government	All systems				Number of systems with a membership of-						
	Number of systems	Membership			25,000 or more	10,000 to 24,999	5,000 to 9,999	1,000 to 4,999	500 to 999	Less than 500	
		Total	Active members	Inactive members							
	1	2	3	4	5	6	7	8	9	10	
United States.....	2,276	15,193,756	12,816,685	2,377,071	96	33	59	185	124	1,779	
State administered systems	212	13,502,159	11,210,405	2,291,754	87	15	16	25	11	58	
Locally administered systems	2,064	1,691,597	1,606,280	85,317	9	18	43	160	113	1,721	
Counties	150	480,719	447,773	32,946	2	6	18	57	20	47	
Municipalities	1,677	1,043,902	1,004,564	39,338	6	11	17	86	73	1,484	
Townships	159	30,380	28,086	2,294	—	—	—	4	17	138	
Special districts	62	58,038	54,305	3,733	—	1	2	11	2	46	
School districts	16	78,558	71,552	7,006	1	—	6	2	1	6	
Alabama.....	15	232,839	210,412	22,427	2	—	—	6	1	6	
Alaska.....	4	53,525	45,579	7,946	1	1	—	1	—	1	
Arizona.....	7	203,959	203,484	475	1	1	2	2	1	—	
Arkansas.....	41	183,620	105,661	77,959	2	—	—	1	—	38	
California.....	66	1,585,452	1,368,736	216,716	5	6	6	22	4	23	
Colorado.....	116	240,921	174,817	66,104	1	1	1	5	2	106	
Connecticut.....	66	132,597	122,890	9,707	2	—	1	4	11	48	
Delaware.....	6	38,281	37,740	541	1	—	—	1	—	4	
District of Columbia.....	3	13,321	13,321	—	—	—	2	—	—	1	
Florida.....	170	675,753	638,072	37,681	1	—	1	13	9	146	
Georgia.....	33	465,532	338,090	127,442	3	—	5	6	4	15	
Hawaii.....	1	59,500	57,044	2,456	1	—	—	—	—	—	
Idaho.....	4	65,092	57,295	7,797	1	—	—	—	—	3	
Illinois.....	377	717,726	590,857	126,869	7	2	2	2	2	362	
Indiana.....	85	290,283	239,790	50,493	2	—	1	2	1	79	
Iowa.....	14	237,600	153,563	84,037	1	—	—	1	2	10	
Kansas.....	11	162,871	144,755	18,116	1	—	—	1	2	7	
Kentucky.....	19	217,078	177,264	39,814	3	—	—	1	—	15	
Louisiana.....	40	262,456	226,357	36,099	2	3	2	7	5	21	
Maine.....	1	98,860	47,494	51,366	1	—	—	—	—	—	
Maryland.....	11	236,237	202,635	33,602	1	1	1	6	1	1	
Massachusetts.....	107	385,566	288,708	96,858	2	1	5	29	32	38	
Michigan.....	142	480,005	456,930	23,075	3	1	2	10	16	110	
Minnesota.....	199	341,493	281,123	60,370	3	1	3	3	2	187	
Mississippi.....	4	238,408	146,825	91,583	1	—	—	1	2	2	
Missouri.....	42	264,419	239,127	25,292	4	1	4	6	2	25	
Montana.....	12	69,043	50,833	18,210	2	—	—	1	2	7	
Nebraska.....	19	81,243	65,952	15,291	1	1	2	4	1	10	
Nevada.....	2	74,750	70,789	3,961	1	—	—	—	—	1	
New Hampshire.....	2	44,923	41,253	3,670	1	—	—	—	—	1	
New Jersey.....	11	436,827	401,893	34,934	3	—	—	1	2	5	
New Mexico.....	5	122,123	107,682	14,441	2	—	1	—	—	2	
New York.....	23	1,144,763	1,067,339	77,424	5	2	—	—	—	16	
North Carolina.....	10	450,752	404,261	46,491	3	1	—	—	1	5	
North Dakota.....	13	30,950	27,487	3,463	—	2	—	—	—	11	
Ohio.....	6	904,725	674,816	229,909	4	—	1	1	—	—	
Oklahoma.....	13	151,654	144,869	6,785	2	—	1	5	—	5	
Oregon.....	2	186,565	150,614	35,951	1	—	—	1	—	—	
Pennsylvania.....	371	482,511	431,530	50,981	3	—	2	20	10	336	
Rhode Island.....	11	90,120	36,962	53,158	1	—	—	1	1	8	
South Carolina.....	8	340,865	211,150	129,715	2	1	—	—	—	5	
South Dakota.....	7	40,683	33,506	7,177	1	—	—	—	1	5	
Tennessee.....	16	225,602	213,461	12,141	1	1	1	5	2	6	
Texas.....	53	1,201,123	1,049,057	152,066	4	1	6	6	3	33	
Utah.....	5	97,969	85,637	12,332	1	—	1	1	—	2	
Vermont.....	5	25,085	21,873	3,212	—	1	1	1	1	1	
Virginia.....	14	331,080	326,215	4,865	1	2	3	5	2	1	
Washington.....	33	285,995	269,984	16,011	2	1	1	3	—	26	
West Virginia.....	40	101,010	68,701	32,309	1	—	—	—	—	39	
Wisconsin.....	3	352,025	258,299	93,726	1	1	1	—	—	—	
Wyoming.....	8	37,976	33,953	4,023	1	—	—	1	—	6	

This page is intentionally blank.

Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and type of government	Number of systems	Total membership	Total beneficiaries receiving periodic benefit payments			Beneficiaries retired on account of age or length of service		
			Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
			1	2	3	4	5	6
United States	2,276	15,193,756	5,191,290	5,616,191,209	1,081	4,389,375	4,950,905,657	1,128
State	212	13,502,159	4,253,036	4,387,416,462	1,032	3,661,670	3,962,905,308	1,082
Local	2,064	1,691,597	938,254	1,228,774,347	1,310	727,705	988,000,349	1,358
Alabama	15	232,839	68,845	73,688,800	1,070	58,640	67,293,304	1,148
State	4	218,311	64,300	68,787,838	1,070	55,322	63,303,078	1,144
Local	11	14,528	4,545	4,880,962	1,074	3,318	3,990,226	1,203
Alaska	4	53,525	16,515	28,935,647	1,752	16,321	28,409,147	1,741
State	3	53,101	16,100	27,856,647	1,730	16,100	27,856,647	1,730
Local	1	424	415	1,079,000	2,600	221	552,500	2,500
Arizona	7	203,959	64,926	70,166,111	1,081	60,155	63,700,977	1,059
State	4	188,170	59,026	64,377,982	1,091	55,444	58,801,141	1,061
Local	3	15,789	5,900	5,788,129	981	4,711	4,899,836	1,040
Arkansas	41	183,620	31,391	26,058,711	830	27,350	23,564,722	862
State	5	182,552	30,165	25,027,448	830	26,508	22,784,848	860
Local	36	1,068	1,226	1,031,263	841	842	779,874	926
California	66	1,585,452	670,364	855,525,931	1,276	512,652	727,164,743	1,418
State	6	1,267,608	497,206	585,376,356	1,177	382,935	522,955,307	1,366
Local	60	317,844	173,158	270,149,575	1,560	129,717	204,209,436	1,574
Colorado	116	240,921	60,873	77,039,996	1,266	50,281	60,592,557	1,205
State	2	221,741	49,451	64,967,436	1,314	40,353	49,408,700	1,224
Local	114	19,180	11,422	12,072,560	1,057	9,928	11,183,857	1,126
Connecticut	66	132,597	66,203	93,401,228	1,411	56,940	85,099,471	1,495
State	9	113,314	52,292	78,105,154	1,494	46,032	72,406,444	1,573
Local	57	19,283	13,911	15,296,074	1,100	10,908	12,693,027	1,164
Delaware	6	38,281	16,999	13,304,069	783	12,362	10,932,601	884
State	1	36,348	15,434	11,794,793	764	11,300	9,705,360	859
Local	5	1,933	1,565	1,509,276	964	1,062	1,227,241	1,156
District of Columbia	3	13,321	10,574	6,992,058	661	10,574	6,992,058	661
Florida	170	675,753	180,234	162,308,716	901	151,987	142,842,082	940
State	1	625,367	155,702	133,296,347	856	133,676	119,590,159	895
Local	169	50,386	24,532	29,012,369	1,183	18,311	23,251,923	1,270
Georgia	33	465,532	87,234	99,317,908	1,139	72,849	88,286,604	1,212
State	10	428,053	74,201	86,125,559	1,161	61,136	75,934,936	1,242
Local	23	37,479	13,033	13,192,349	1,012	11,713	12,351,668	1,055
Hawaii - State	1	59,500	27,174	36,079,992	1,328	25,084	35,066,865	1,398
Idaho	4	65,092	21,474	12,906,752	601	20,586	12,364,688	601
State	2	65,042	21,412	12,810,266	598	20,539	12,288,121	598
Local	2	50	62	96,486	1,556	47	76,567	1,629
Illinois	377	717,726	268,483	303,500,825	1,130	209,979	268,378,685	1,278
State	6	550,428	186,528	194,025,838	1,040	150,513	176,559,846	1,173
Local	371	167,298	81,955	109,474,987	1,336	59,466	91,818,839	1,544
Indiana	85	290,283	82,396	57,935,667	703	76,885	55,089,381	717
State	8	285,436	77,041	53,711,797	697	73,304	51,759,787	706
Local	77	4,847	5,355	4,223,870	789	3,581	3,329,594	930
Iowa	14	237,600	64,233	30,683,721	478	62,381	28,582,684	458
State	4	236,216	63,235	29,766,555	471	61,416	27,687,992	451
Local	10	1,384	998	917,166	919	965	894,692	927
Kansas	11	162,871	51,334	34,802,308	678	46,286	31,891,729	689
State	1	159,100	48,559	32,123,895	662	44,057	29,633,706	673
Local	10	3,771	2,775	2,678,413	965	2,229	2,258,023	1,013
Kentucky	19	217,078	69,012	68,160,445	988	66,005	64,812,397	982
State	6	216,673	67,774	66,536,559	982	65,395	63,882,510	977
Local	13	405	1,238	1,623,886	1,312	610	929,887	1,524
Louisiana	40	262,456	99,213	100,952,610	1,018	78,876	87,607,344	1,111
State	14	248,398	91,496	94,066,017	1,028	73,478	82,254,071	1,119
Local	26	14,058	7,717	6,886,593	892	5,398	5,353,273	992
Maine - State	1	98,860	27,309	23,916,883	876	21,770	19,710,423	905
Maryland	11	236,237	95,256	105,396,472	1,106	77,866	91,534,704	1,176
State	2	201,787	72,644	78,976,302	1,087	59,816	69,392,520	1,160
Local	9	34,450	22,612	26,420,170	1,168	18,050	22,142,184	1,227
Massachusetts	107	385,566	157,004	147,036,997	937	124,437	118,329,816	951
State	6	237,074	74,071	70,252,928	948	64,263	62,752,363	976
Local	101	148,492	82,933	76,784,069	926	60,174	55,577,453	924
Michigan	142	480,005	212,101	207,064,825	976	176,688	177,838,300	1,007
State	7	411,893	164,023	155,579,054	949	139,096	132,954,566	956
Local	135	68,112	48,078	51,485,771	1,071	37,592	44,883,734	1,194
Minnesota	199	341,493	102,337	105,475,739	1,031	91,373	96,189,546	1,053
State	10	320,286	89,972	88,309,378	982	81,291	81,490,962	1,002
Local	189	21,207	12,365	17,166,361	1,388	10,082	14,698,584	1,458
Mississippi	4	238,408	48,394	36,631,153	757	38,754	32,479,776	838
State	3	238,385	48,194	36,502,312	757	38,655	32,416,000	839
Local	1	23	200	128,841	644	99	63,776	644
Missouri	42	264,419	87,732	76,115,003	868	74,600	68,601,027	920
State	6	225,909	68,646	60,183,823	877	59,550	55,599,010	934
Local	36	38,510	19,086	15,931,180	835	15,050	13,002,017	864
Montana	12	69,043	22,690	16,076,114	709	21,292	15,255,599	716
State	9	69,028	22,678	16,062,472	708	21,287	15,245,395	716
Local	3	15	12	13,642	1,137	5	10,204	2,041
Nebraska	19	81,243	13,931	11,369,723	816	12,322	9,924,554	805
State	5	67,489	9,110	5,827,103	640	8,703	5,516,336	634
Local	14	13,754	4,821	5,542,620	1,150	3,619	4,408,218	1,218

Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

	Beneficiaries retired on account of disabilities			Survivors of deceased former members			Average monthly payment (dollars)	
	Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)		
				9	10	11		
United States	345,891	376,640,979	1,089	456,024	288,644,573		633	
State	241,303	220,712,545	915	350,063	203,799,009		582	
Local	104,588	155,928,434	1,491	105,961	84,845,564		801	
Alabama	4,848	3,557,350	734	5,357	2,818,146		526	
State	4,274	2,996,660	701	4,704	2,488,100		529	
Local	574	560,690	977	653	330,046		505	
Alaska	157	471,000	3,000	37	55,500		1,500	
State	—	—	—	—	—		—	
Local	157	471,000	3,000	37	55,500		1,500	
Arizona	2,942	3,978,694	1,352	1,829	2,486,440		1,359	
State	2,718	3,817,118	1,404	864	1,759,723		2,037	
Local	224	161,576	721	965	726,717		753	
Arkansas	2,482	1,685,087	679	1,559	808,902		519	
State	2,356	1,565,922	665	1,301	676,678		520	
Local	126	119,165	946	258	132,224		512	
California	77,815	98,468,291	1,265	79,897	29,892,897		374	
State	53,359	54,268,875	1,017	60,912	8,152,174		134	
Local	24,456	44,199,416	1,807	18,985	21,740,723		1,145	
Colorado	7,783	8,816,180	1,133	2,809	7,631,259		2,717	
State	7,164	8,371,736	1,169	1,934	7,187,000		3,716	
Local	619	444,444	718	875	444,259		508	
Connecticut	3,917	4,386,717	1,120	5,346	3,915,040		732	
State	2,821	3,288,031	1,166	3,439	2,410,679		701	
Local	1,096	1,098,686	1,002	1,907	1,504,361		789	
Delaware	1,873	1,122,503	599	2,764	1,248,965		452	
State	1,707	1,004,627	589	2,427	1,084,806		447	
Local	166	117,876	710	337	164,159		487	
District of Columbia	—	—	—	—	—		—	
Florida	11,068	7,866,065	711	17,179	11,600,569		675	
State	8,623	4,900,021	568	13,403	8,806,167		657	
Local	2,445	2,966,044	1,213	3,776	2,794,402		740	
Georgia	5,796	5,222,496	901	8,589	5,808,808		676	
State	5,250	4,817,202	918	7,815	5,373,421		688	
Local	546	405,294	742	774	435,387		563	
Hawaii - State	1,066	884,959	830	1,024	128,168		125	
Idaho	398	240,782	605	490	301,282		615	
State	393	234,952	598	480	287,193		598	
Local	5	5,830	1,166	10	14,089		1,409	
Illinois	9,589	11,381,902	1,187	48,915	23,740,238		485	
State	5,609	4,834,305	862	30,406	12,631,687		415	
Local	3,980	6,547,597	1,645	18,509	11,108,551		600	
Indiana	3,631	1,278,656	352	1,880	1,567,630		834	
State	3,305	1,089,755	330	432	862,255		1,996	
Local	326	188,901	579	1,448	705,375		487	
Iowa	935	1,485,218	1,588	917	615,819		672	
State	932	1,482,290	1,590	887	596,273		672	
Local	3	2,928	976	30	19,546		652	
Kansas	676	770,470	1,140	4,372	2,140,109		490	
State	567	623,598	1,100	3,935	1,866,591		474	
Local	109	146,872	1,347	437	273,518		626	
Kentucky	1,728	2,354,837	1,363	1,279	993,211		777	
State	1,397	1,845,759	1,321	982	808,290		823	
Local	331	509,078	1,538	297	184,921		623	
Louisiana	7,152	5,092,328	712	13,185	8,252,938		626	
State	6,160	4,494,226	730	11,858	7,317,720		617	
Local	992	598,102	603	1,327	935,218		705	
Maine - State	1,645	2,003,328	1,218	3,894	2,203,132		566	
Maryland	9,683	9,218,940	952	7,707	4,642,828		602	
State	7,578	6,636,215	876	5,250	2,947,567		561	
Local	2,105	2,582,725	1,227	2,457	1,695,261		690	
Massachusetts	14,628	18,381,805	1,257	17,939	10,325,376		576	
State	3,262	4,122,708	1,264	6,546	3,377,857		516	
Local	11,366	14,259,097	1,255	11,393	6,947,519		610	
Michigan	11,743	8,619,980	734	23,670	20,606,545		871	
State	8,314	7,553,396	909	16,613	15,071,092		907	
Local	3,429	1,066,584	311	7,057	5,535,453		784	
Minnesota	3,134	3,094,644	987	7,830	6,191,549		791	
State	2,818	2,672,632	948	5,863	4,145,784		707	
Local	316	422,012	1,335	1,967	2,045,765		1,040	
Mississippi	3,250	1,704,350	524	6,390	2,447,027		383	
State	3,222	1,686,312	523	6,317	2,400,000		380	
Local	28	18,038	1	73	47,027		3	
Missouri	3,267	2,870,614	879	9,865	4,643,362		471	
State	1,855	1,162,011	626	7,241	3,422,802		473	
Local	1,412	1,708,603	1,210	2,624	1,220,560		465	
Montana	644	372,352	578	754	448,163		594	
State	639	369,851	579	752	447,226		595	
Local	5	2,501	500	2	937		469	
Nebraska	669	588,494	880	940	856,675		911	
State	261	168,947	647	146	141,820		971	
Local	408	419,547	1,028	794	714,855		900	

Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and type of government	Number of systems	Total membership	Total beneficiaries receiving periodic benefit payments			Beneficiaries retired on account of age or length of service		
			Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
	1	2	3	4	5	6	7	8
Nevada - State	2	74,750	18,835	26,183,823	1,390	15,134	22,976,805	1,518
New Hampshire	2	44,923	13,149	10,074,638	766	11,316	8,676,793	767
State	1	44,720	13,096	9,987,009	763	11,263	8,589,164	763
Local	1	203	53	87,629	1,653	53	87,629	1,653
New Jersey	11	436,827	160,223	198,156,771	1,237	144,865	178,475,799	1,232
State	7	435,281	159,576	197,499,680	1,238	144,544	178,028,716	1,232
Local	4	1,546	647	657,091	1,016	321	447,083	1,393
New Mexico - State	5	122,123	32,973	36,013,639	1,092	28,249	32,527,220	1,151
New York	23	1,144,763	592,473	805,062,924	1,359	524,890	708,154,603	1,349
State	2	787,229	372,521	411,995,258	1,106	345,063	387,189,217	1,122
Local	21	357,534	219,952	393,067,666	1,787	179,827	320,965,386	1,785
North Carolina	10	450,752	122,179	113,325,915	928	101,863	98,631,599	968
State	6	449,444	121,667	112,282,703	923	101,457	97,868,999	965
Local	4	1,308	512	1,043,212	2,038	406	762,600	1,878
North Dakota	13	30,950	9,241	6,563,488	710	8,068	5,910,086	733
State	2	29,522	8,736	5,499,592	630	7,744	5,052,943	652
Local	11	1,428	505	1,063,896	2,107	324	857,143	2,646
Ohio	6	904,725	288,049	389,496,623	1,352	234,934	339,794,707	1,446
State	5	898,627	283,812	384,344,373	1,354	231,085	335,098,431	1,450
Local	1	6,098	4,237	5,152,250	1,216	3,849	4,696,276	1,220
Oklahoma	13	151,654	60,856	57,451,328	944	52,696	51,093,906	970
State	6	144,106	57,994	55,951,289	965	50,497	49,885,599	988
Local	7	7,548	2,862	1,500,039	524	2,199	1,208,307	549
Oregon	2	186,565	71,519	77,024,339	1,077	66,851	72,306,478	1,082
State	1	185,111	70,058	73,447,750	1,048	65,879	69,524,610	1,055
Local	1	1,454	1,461	3,576,589	2,448	972	2,781,868	2,862
Pennsylvania	371	482,511	265,443	221,629,771	835	224,731	200,046,061	890
State	3	385,892	204,775	170,478,189	833	181,707	160,807,429	885
Local	368	96,619	60,668	51,151,582	843	43,024	39,238,632	912
Rhode Island	11	90,120	18,980	26,245,182	1,383	18,624	25,585,340	1,374
State	1	85,386	15,420	21,531,833	1,396	15,420	21,531,833	1,396
Local	10	4,734	3,560	4,713,349	1,324	3,204	4,053,507	1,265
South Carolina	8	340,865	60,900	54,099,384	888	48,713	45,884,516	942
State	5	340,636	60,689	53,886,546	888	48,589	45,757,733	942
Local	3	229	211	212,838	1,009	124	126,783	1,022
South Dakota	7	40,683	14,182	8,112,105	572	11,608	7,107,251	612
State	2	39,773	13,778	7,634,370	554	11,310	6,709,897	593
Local	5	910	404	477,735	1,183	298	397,354	1,333
Tennessee	16	225,602	85,474	63,379,082	742	74,326	56,889,143	765
State	1	190,837	66,662	45,548,436	663	58,132	41,477,636	714
Local	15	34,765	18,812	17,830,646	948	16,194	15,411,507	952
Texas	53	1,201,123	252,627	276,579,291	1,095	209,472	243,224,978	1,161
State	6	1,127,417	227,824	245,434,109	1,077	191,745	218,201,308	1,138
Local	47	73,706	24,803	31,145,182	1,256	17,727	25,023,670	1,412
Utah - State	5	97,969	24,863	22,460,845	903	24,048	21,652,481	900
Vermont	5	25,085	7,350	5,496,627	748	6,333	4,936,132	779
State	3	24,176	7,079	5,292,878	748	6,134	4,789,000	781
Local	2	909	271	203,749	752	199	147,132	739
Virginia	14	331,080	106,062	97,629,452	920	88,677	84,205,237	950
State	1	272,011	84,240	77,405,000	919	71,019	67,116,000	945
Local	13	59,069	21,822	20,224,452	927	17,658	17,089,237	968
Washington	33	285,995	99,549	101,432,583	1,019	96,227	98,690,412	1,026
State	6	272,119	90,116	93,313,017	1,035	90,116	93,313,017	1,035
Local	27	13,876	9,433	8,119,566	861	6,111	5,377,395	880
West Virginia	40	101,010	40,882	17,034,020	417	29,030	13,251,498	456
State	1	99,133	39,402	15,406,339	391	28,130	12,011,752	427
Local	39	1,877	1,480	1,627,681	1,100	900	1,239,746	1,377
Wisconsin	3	352,025	108,119	112,702,375	1,042	101,339	104,924,627	1,035
State	1	332,068	92,198	106,342,378	1,153	85,418	98,564,630	1,154
Local	2	19,957	15,921	6,359,997	399	15,921	6,359,997	399
Wyoming	8	37,976	13,131	9,212,600	702	12,086	7,424,201	614
State	4	37,760	12,979	9,031,072	696	11,964	7,273,795	608
Local	4	216	152	181,528	1,194	122	150,406	1,233

Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

	Beneficiaries retired on account of disabilities			Survivors of deceased former members					
	Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)			
				9	10	11	12	13	14
Nevada - State	950	1,039,145	1,094	2,751	2,167,873	788			
New Hampshire	1,179	899,105	763	654	498,740	763			
State	1,179	899,105	763	654	498,740	763			
Local	—	—	—	—	—	—			
New Jersey	108	83,173	770	15,250	19,597,799	1,285			
State	—	—	—	15,032	19,470,964	1,295			
Local	108	83,173	770	218	126,835	582			
New Mexico - State	1,311	1,244,660	949	3,413	2,241,759	657			
New York	36,511	63,254,023	1,732	31,072	33,654,298	1,083			
State	1,723	1,846,521	1,072	25,735	22,959,520	892			
Local	34,788	61,407,502	1,765	5,337	10,694,778	2,004			
North Carolina	8,765	7,609,544	868	11,551	7,084,772	613			
State	8,686	7,437,037	856	11,524	6,976,667	605			
Local	79	172,507	2,184	27	108,105	4,004			
North Dakota	304	127,926	421	869	525,476	605			
State	252	97,572	387	740	349,077	472			
Local	52	30,354	584	129	176,399	1,367			
Ohio	28,004	35,538,120	1,269	25,111	14,163,796	564			
State	27,734	35,208,976	1,270	24,993	14,036,966	562			
Local	270	329,144	1,219	118	126,830	1,075			
Oklahoma	3,219	2,977,755	925	4,941	3,379,667	684			
State	3,025	2,876,495	951	4,472	3,189,195	713			
Local	194	101,260	522	469	190,472	406			
Oregon	4,339	4,300,032	991	329	417,829	1,270			
State	4,179	3,923,140	939	—	—	—			
Local	160	376,892	2,356	329	417,829	1,270			
Pennsylvania	16,139	10,440,471	647	24,573	11,143,239	453			
State	9,845	3,793,940	385	13,223	5,876,820	444			
Local	6,294	6,646,531	1,056	11,350	5,266,419	464			
Rhode Island	206	453,659	2,202	150	206,183	1,375			
State	—	—	—	—	—	—			
Local	206	453,659	2,202	150	206,183	1,375			
South Carolina	6,747	4,910,433	728	5,440	3,304,435	607			
State	6,735	4,872,500	723	5,365	3,256,313	607			
Local	12	37,933	3,161	75	48,122	642			
South Dakota	423	289,223	684	2,151	715,631	333			
State	401	269,339	672	2,067	655,134	317			
Local	22	19,884	904	84	60,497	720			
Tennessee	4,066	2,374,129	584	7,082	4,115,810	581			
State	3,237	1,356,935	419	5,293	2,713,865	513			
Local	829	1,017,194	1,227	1,789	1,401,945	784			
Texas	14,297	11,308,483	791	28,858	22,045,830	764			
State	12,587	9,364,348	744	23,492	17,868,453	761			
Local	1,710	1,944,135	1,137	5,366	4,177,377	778			
Utah - State	815	808,364	992	—	—	—			
Vermont	410	267,005	651	607	293,490	484			
State	369	225,008	610	576	278,870	484			
Local	41	41,997	1,024	31	14,620	472			
Virginia	14,693	12,268,130	835	2,692	1,156,085	429			
State	11,992	9,761,000	814	1,229	528,000	430			
Local	2,701	2,507,130	928	1,463	628,085	429			
Washington	1,637	1,505,149	919	1,685	1,237,022	734			
State	—	—	—	—	—	—			
Local	1,637	1,505,149	919	1,685	1,237,022	734			
West Virginia	3,610	1,571,866	435	8,242	2,210,636	268			
State	3,364	1,364,631	406	7,908	2,029,956	257			
Local	246	207,255	843	334	180,680	541			
Wisconsin	5,423	7,213,544	1,330	1,357	564,204	416			
State	5,423	7,213,544	1,330	1,357	564,204	416			
Local	—	—	—	—	—	—			
Wyoming	216	238,978	1,106	829	1,549,421	1,869			
State	201	214,849	1,069	814	1,542,428	1,895			
Local	15	24,129	1,609	15	6,993	466			

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
ALABAMA												
State-Administered Systems:												
Alabama Judges	353	—	20,725	1,450	5,430	—	13,845	9,983	9,678	6	299	
Alabama State Employees.....	79,637	72,239	799,386	102,842	75,784	69,954	550,806	280,012	252,023	23,716	4,273	
Alabama Teachers	134,806	—	1,735,031	188,815	330,658	—	1,215,558	572,389	534,958	30,907	6,524	
County-Administered Systems:												
Jefferson County Employees....	3,500	—	35,107	7,443	—	7,937	19,727	12,343	9,041	1,446	1,856	
Montgomery County Employees..	707	705	5,918	831	—	2,881	2,206	2,789	2,677	112	—	
City-Administered Systems:												
Aniston Police And Firemen ..	175	—	2,840	485	—	751	1,604	1,666	1,575	69	22	
Birmingham Employees	3,826	3,820	84,166	7,832	—	9,327	67,007	23,634	21,020	1,146	1,468	
Birmingham Firemens and Police.	1,514	—	5,469	1,725	—	1,733	2,011	5,823	5,216	204	403	
Dothan Employees	1,004	1,004	6,216	1,960	—	1,959	2,297	3,961	3,393	307	261	
Montgomery Employees.....	2,975	2,086	24,765	4,155	—	4,884	15,726	9,254	7,976	936	342	
Tuscaloosa Fireman and Policemen	387	—	6,173	678	—	1,260	4,235	3,927	3,532	79	316	
ALASKA												
State-Administered Systems:												
Alaska Pioneer	13,133	—	648,027	48,163	6,177	55,589	538,098	167,966	157,567	2,143	8,256	
Alaska Public Employees	36,019	—	1,256,844	87,423	94,187	50,702	1,024,532	241,663	225,821	13,012	2,830	
City-Administered Systems:												
Anchorage Police and Firemen ..	424	—	39,564	—	—	—	39,564	13,512	11,593	—	1,919	
ARIZONA												
State-Administered Systems:												
Arizona Corrections Officer ..	9,782	—	191,411	82,947	21,812	63,438	23,214	12,538	5,281	6,919	338	
Arizona Elected Officials.....	859	—	21,853	2,271	310	4,935	14,337	10,443	10,177	193	73	
Arizona Public Safety Personnel.	13,139	—	353,652	39,788	6,296	46,174	261,394	106,136	102,404	2,867	865	
Arizona State Employees	164,390	164,390	898,288	150,500	44,418	128,396	574,974	556,157	522,525	31,282	2,350	
City-Administered Systems:												
Phoenix Employees	8,098	7,893	121,261	15,393	—	23,487	82,381	38,884	34,571	2,142	2,171	
Tucson Supplemental	3,482	3,430	68,690	5,525	—	9,245	53,920	12,918	12,718	—	200	
Other Locally Administered Systems:												
Salt River Project Agriculture Improvement and Power District .	4,209	—	55,419	—	—	10,462	44,957	22,399	20,186	—	2,213	
ARKANSAS												
State-Administered Systems:												
Arkansas Highway Employees ..	46,051	—	394,858	1,608	70,193	19,033	304,024	123,398	82,558	1,011	39,829	
Arkansas Judicial	131,694	—	863,290	35,636	14,030	135,227	678,397	211,253	191,714	3,933	15,606	
Arkansas Public Employees ..	4,204	4,068	99,754	7,012	14,851	—	77,891	25,951	23,593	1,083	1,275	
Arkansas State Police.....	476	—	17,387	56	6,112	—	11,219	7,302	6,470	—	832	
Arkansas Teacher	127	—	12,216	618	5,380	—	6,218	3,160	2,997	28	135	
City-Administered Systems:												
Little Rock City Firemens	184	—	6,575	447	—	3,418	2,710	2,976	2,825	—	151	
Little Rock City Police	184	—	6,551	392	—	4,430	1,729	2,811	2,598	—	213	
North Little Rock Firemens ..	70	—	2,579	130	—	490	1,959	1,181	1,181	—	—	
CALIFORNIA												
State-Administered Systems:												
California Legislators.....	108	38	20,180	695	303	—	19,182	6,694	6,010	480	204	
California Public Employees ..	750,712	628,150	10,279,389	1,379,744	700,959	1,280,740	6,917,946	4,410,164	4,097,296	153,689	159,179	
California Teachers	393,149	—	7,310,945	1,195,850	872,374	1,250,000	3,992,721	2,855,934	2,752,930	65,903	37,101	
University of California	122,182	83,100	3,549,439	346,197	359	—	3,202,883	836,584	628,324	189,447	18,813	
County-Administered Systems:												
Alameda County Employees ..	9,846	8,151	199,232	41,890	—	116,483	40,859	119,294	105,958	4,530	8,806	
Contra Costa County Employees.	8,934	—	256,308	12,708	—	40,081	203,519	94,380	79,692	755	13,933	
Fresno County Employees	6,972	5,790	166,885	7,087	—	31,666	128,132	47,791	41,688	5,346	757	
Imperial County Employees ..	1,414	—	23,779	2,532	—	6,432	14,815	7,908	6,536	407	965	
Kern County Employees	7,674	—	246,188	9,725	—	27,903	208,560	58,410	52,537	1,071	4,802	
Los Angeles County Employees.	79,318	—	2,649,508	171,013	—	1,758	2,476,737	1,092,671	872,138	14,973	205,560	
Marin County Employees	2,564	—	93,868	5,162	—	21,724	66,982	29,866	27,311	378	2,177	
Mendocino County Employees ..	1,351	1,170	14,410	2,294	—	3,691	8,425	8,150	7,172	524	454	
Merced County Employees ..	2,108	—	31,979	2,633	—	9,495	19,851	15,092	11,495	1,842	1,755	
Orange County Employees ..	19,402	—	456,999	47,812	—	74,951	334,236	126,808	101,951	8,039	16,818	
Sacramento County Employees ..	11,930	10,547	258,649	27,233	—	44,760	186,656	83,540	73,244	2,020	8,276	
San Bernardino County Employees	14,395	—	250,489	12,076	—	72,577	165,836	105,872	73,209	7,109	25,554	
San Diego County Employees ..	18,564	16,635	115,761	6,214	—	61,555	47,992	101,913	96,993	1,068	3,852	
San Joaquin County Employees ..	4,982	3,810	107,924	5,316	—	20,995	81,613	40,688	32,258	530	7,900	
San Luis Obispo County Employees	2,653	2,426	30,196	5,212	—	7,887	17,097	9,693	8,642	1,051	—	
San Mateo County Employees ..	4,936	4,418	104,796	11,198	—	42,887	50,711	44,709	42,338	1,462	909	
Santa Barbara County Employees	3,798	750	81,218	5,106	—	28,251	47,861	35,948	32,767	736	2,445	
Sonoma County Employees	3,830	3,532	74,759	10,294	—	9,014	55,451	29,626	21,370	3,084	5,172	
Stanislaus County Employees ..	3,996	3,350	91,675	7,753	—	6,982	76,940	24,086	21,070	1,534	1,482	
Tulare County Employees	3,761	3,274	74,020	6,008	—	7,933	60,089	16,133	14,178	1,220	735	
Ventura County Employees	7,309	5,411	227,366	16,105	—	20,470	190,791	54,275	44,575	2,928	6,772	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments				
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
ALABAMA																
State-Administered Systems:																
Alabama Judges	152,914	8,689	4,373	4,373	—	139,852	94,581	44,054	433,184	814,700	153	4,352				
Alabama State Employees	5,403,766	305,532	655,921	655,921	59,450	4,442,313	2,051,350	1,729,659	67,855	21,470,100	17,966	1,042				
Alabama Teachers	11,793,896	870,400	1,658,888	1,658,888	145,312	9,264,608	4,328,139	3,595,997	87,488	46,237,100	35,659	1,224				
County-Administered Systems:																
Jefferson County Employees....	302,346	35,583	66,915	66,915	62,316	199,848	—	199,848	86,385	805,068	548	1,415				
Montgomery County Employees..	30,069	768	29,301	29,301	24,631	—	—	—	42,530	202,220	187	947				
City-Administered Systems:																
Aniston Police And Firemen	22,781	9,920	12,861	12,861	—	—	—	—	130,177	138,311	73	1,191				
Birmingham Employees	456,213	56,287	110,190	110,190	98,548	289,736	68,753	210,926	119,240	1,796,546	923	1,328				
Birmingham Firemens and Police	27,831	1,086	12,909	12,909	8,741	13,836	13,836	—	18,382	399,012	278	1,312				
Dothan Employees	33,217	31,717	1,500	1,500	—	—	—	—	33,085	291,745	213	1,291				
Montgomery Employees	160,797	2,184	81,219	81,219	81,219	77,394	30,627	46,767	54,049	687,546	806	787				
Tuscaloosa Fireman and Policemen	43,209	4,568	17,355	17,355	17,355	21,286	—	19,112	111,651	305,404	150	1,767				
ALASKA																
State-Administered Systems:																
Alaska Pioneer	2,765,376	17,348	1,643,381	1,643,381	398,752	1,104,647	—	324,163	210,567	11,800,333	5,318	2,219				
Alaska Public Employees	5,634,927	141,081	1,019,764	1,019,764	682,262	4,474,082	1,112,057	1,943,652	156,443	15,916,916	10,258	1,552				
City-Administered Systems:																
Anchorage Police and Firemen	437,776	11,810	64,268	64,268	64,268	361,698	142,881	167,002	1,032,491	1,079,000	221	2,500				
ARIZONA																
State-Administered Systems:																
Arizona Corrections Officer	397,477	48,233	95,292	95,292	28,139	253,952	48,191	204,761	40,634	5,305,705	430	1,352				
Arizona Elected Officials	176,515	5,014	45,547	45,547	19,042	125,954	28,571	96,383	205,489	803,400	382	1,704				
Arizona Public Safety Personnel	2,582,440	40,689	641,283	641,283	298,719	1,900,468	408,871	1,423,860	196,548	8,384,538	3,240	2,081				
Arizona State Employees	15,831,329	942,326	3,518,655	3,518,655	361,298	11,370,348	1,357,067	7,582,142	96,303	49,884,339	51,392	924				
City-Administered Systems:																
Phoenix Employees	864,187	87,204	175,831	175,831	175,831	601,152	226,682	374,470	106,716	2,990,000	2,143	1,181				
Tucson Supplemental	362,046	206	95,778	95,778	90,989	266,062	7,102	186,098	103,976	1,115,932	955	1,032				
Other Locally Administered Systems:																
Salt River Project Agriculture Improvement and Power District	384,204	21,867	40,497	40,497	21,129	321,840	56,192	197,706	91,282	1,682,197	1,613	858				
ARKANSAS																
State-Administered Systems:																
Arkansas Highway Employees	2,716,565	135,138	550,385	527,584	347,786	2,031,042	687,571	1,324,027	58,990	7,070,263	11,175	581				
Arkansas Judicial	4,558,530	738,426	618,823	615,698	559,180	3,201,281	489,803	1,715,349	34,615	15,180,507	13,644	1,025				
Arkansas Public Employees	583,275	12,215	153,076	153,076	104,725	417,984	196,695	221,289	138,743	1,991,199	1,435	1,159				
Arkansas State Police	156,533	19,832	61,260	61,260	61,260	75,441	—	75,441	328,851	529,933	208	2,164				
Arkansas Teacher	58,112	1,734	21,271	21,271	11,360	35,107	5,970	29,137	457,575	255,546	46	4,193				
City-Administered Systems:																
Little Rock City Firemens	57,193	1,709	21,598	21,598	21,598	33,886	14,889	18,997	310,832	234,609	137	1,340				
Little Rock City Police	37,382	1,665	8,636	8,636	8,636	27,081	8,372	14,198	203,163	216,532	137	1,238				
North Little Rock Firemens	22,211	—	—	—	—	22,211	—	—	317,300	97,516	57	1,268				
CALIFORNIA																
State-Administered Systems:																
California Legislators	98,218	607	—	—	—	—	—	86,524	909,426	483,892	180	1,242				
California Public Employees	84,558,114	2,016,807	4,873,519	4,873,519	4,618,533	77,667,788	20,564,614	23,291,287	112,637	292,447,751	221,340	1,092				
California Teachers	74,538,179	1,985,520	17,183,281	17,183,281	15,296,557	55,369,378	8,066,999	27,343,629	189,593	236,541,570	135,809	1,689				
University of California	16,952,967	1,341,252	3,699,997	3,699,997	3,587,215	11,911,718	1,094,560	6,843,751	138,752	49,611,405	24,780	1,883				
County-Administered Systems																
Alameda County Employees	1,586,815	108,720	311,764	311,764	260,165	1,166,331	—	996,836	161,163	5,488,902	4,603	1,125				
Contra Costa County Employees	1,740,314	156,266	322,003	322,003	322,003	1,262,045	343,363	563,251	194,797	6,356,781	3,300	1,499				
Fresno County Employees	1,196,779	197,623	76,411	76,411	60,562	922,745	201,571	442,251	171,655	3,474,033	2,685	1,086				
Imperial County Employees	144,524	12,463	—	—	—	132,061	45,677	67,247	102,209	466,757	387	818				
Kern County Employees	1,136,858	56,835	7,258	5,249	5,249	1,072,765	97,095	142,102	148,144	4,516,011	2,514	1,319				
Los Angeles County Employees	19,024,245	1,090,775	1,558,967	1,558,967	1,028,599	16,374,503	2,906,281	9,392,648	239,848	79,520,269	28,121	1,968				
Marin County Employees	576,049	18,675	38,142	38,142	38,142	519,232	132,648	244,782	224,668	2,275,913	1,316	1,524				
Mendocino County Employees	121,813	18,870	15,753	15,753	9,227	87,190	34,834	30,805	90,165	520,107	449	864				
Merced County Employees	255,544	13,885	48,426	48,426	9,630	193,233	77,683	109,450	121,226	957,878	733	809				
Orange County Employees	2,913,728	41,878	1,069,852	1,069,852	1,069,852	1,801,998	—	816,249	150,177	8,495,936	4,962	1,340				
Sacramento County Employees	1,917,263	77,157	243,452	243,452	147,782	1,596,654	252,232	789,388	160,709	5,966,837	3,346	1,341				
San Bernardino County Employees	2,160,757	108,167	238,577	229,154	146,006	1,814,013	315,720	798,339	150,105	6,100,000	3,290	1,337				
San Diego County Employees	3,284,665	59,480	738,337	738,337	214,974	2,486,848	—	1,389,158	176,937	8,600,000	7,692	1,118				
San Joaquin County Employees	773,396	23,971	80,609	78,257	64,805	668,816	261,493	240,526	155,238	2,674,555	1,963	1,167				
San Luis Obispo County Employees	250,895	9,228	45,558	45,558	6,000	196,109	170,764	—	94,570	722,924	707	867				
San Mateo County Employees	1,006,857	21,076	187,791	187,791	187,791	797,990	540	457,546	203,982	3,656,468	2,293	1,413				
Santa Barbara County Employees	545,639	29,990	245,235	222,118	222,118	270,414	—	257,876	143,665	1,986,162	1,570	1,105				
Sonoma County Employees	490,613	57,765	81,123	80,062	351,725	50,074	189,690	128,097	1,880,046	1,252	1,140					
Stanislaus County Employees	563,649	39,629	76,121	76,121	447,899	252,105	195,794	141,053	1,732,398	1,293	1,173					
Tulare County Employees	503,061	125,410	65,798	64,958	53,832	311,863	39,181	200,548	133,757	1,223,557	1,098	934				
Ventura County Employees	1,364,543	1,235	238,317	238,317	169,000	1,124,991	116,840	559,596	186,694	3,829,184	1,950	1,347				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
CALIFORNIA—Con.												
City-Administered Systems:												
Concord City Employees	479	356	11,950	88	—	5,771	11,862	3,030	2,961	—	69	
Fresno City Employees.....	2,004	—	67,783	5,996	—	5,366	56,016	23,317	15,213	1,712	6,392	
Fresno City Police Fire	811	—	71,340	3,002	—	1,932	62,972	25,600	18,182	236	7,182	
Long Beach Public Transit	554	—	6,247	—	—	4,315	2,085	1,842	—	—	243	
Los Angeles City Employees	22,606	5,200	997,321	53,275	—	113,262	830,784	255,449	226,903	9,448	19,098	
Los Angeles Fire and Police	12,483	—	1,320,926	48,774	—	305,679	966,473	410,680	388,212	1,992	20,476	
Los Angeles Water and Power	9,789	—	341,261	23,151	—	114,703	203,407	218,365	211,596	3,426	3,343	
Oakland Police and Fire	266	—	470,369	1,784	—	440,041	28,544	58,460	56,619	239	1,602	
Pasadena Fire-Police	47	—	16,153	529	—	5,917	9,707	11,613	11,171	—	442	
Sacramento City Employees	526	430	48,718	1,080	—	—	47,638	22,966	22,239	35	692	
San Diego City Employees	—	—	212,198	15,770	—	59,377	137,051	78,476	65,607	1,741	11,128	
San Diego Transit Corporation	1,024	425	8,830	—	—	987	7,843	3,686	3,219	—	467	
San Francisco City and County	26,972	23,061	926,941	105,204	—	9,513	812,224	321,963	293,929	4,537	23,497	
San Jose Federated City Employees	3,860	—	133,269	11,376	—	31,441	90,452	37,610	34,144	789	2,677	
San Jose Police and Fire	1,969	—	146,968	11,711	—	26,779	108,478	38,344	33,170	402	4,772	
Other Locally Administered Systems:												
Alameda-Contra Costa Transit District	2,154	—	28,447	—	—	13,230	15,217	11,189	10,350	—	839	
East Bay Municipal Utility District Employees	1,961	1,828	61,392	3,951	—	17,655	39,786	21,903	18,997	475	2,431	
Los Angeles County Metropolitan Transit Authority Communication Union	675	650	10,443	743	—	1,356	8,344	2,744	2,361	96	287	
Los Angeles County Metropolitan Transit Authority Maintenance	2,116	1,729	27,931	2,483	—	3,541	21,907	11,860	10,893	151	816	
Los Angeles County Metropolitan Transit Authority Non-Contract	2,228	1,869	30,043	2,123	—	5,230	22,690	20,503	19,616	52	835	
Los Angeles County Metropolitan Transit Authority United Transportation Union	3,653	3,513	82,537	7,969	—	6,681	67,887	40,137	37,619	342	2,176	
Santa Clara County Transit District Amalgamated Transportation Union	1,663	1,456	11,851	—	—	4,233	7,618	3,432	3,362	—	70	
COLORADO												
State-Administered Systems:												
Colorado Fire and Police	10,848	6,400	357,702	15,962	35,421	50,344	255,975	73,412	65,376	2,596	5,440	
Colorado Public Employees	210,893	89	1,837,661	300,445	173,505	257,396	1,106,315	980,474	752,850	66,563	161,061	
County-Administered Systems:												
Adams County Employees	1,438	—	14,987	2,658	—	2,423	9,906	4,150	2,533	1,352	265	
El Paso County Employees	1,867	—	7,620	3,365	—	3,318	937	5,121	3,073	1,004	1,044	
Larimer County Employees	1,163	—	5,446	1,638	—	1,517	2,291	2,232	930	1,121	181	
City-Administered Systems:												
Aurora City Employees	1,436	1,350	16,580	2,326	—	2,346	11,908	5,328	2,472	1,845	1,011	
Denver Board of Water Commissioners	992	972	18,520	—	—	5,857	12,663	7,015	5,920	160	935	
Denver City Employees	3,158	1,006	120,968	177	—	41,449	79,342	40,027	34,196	14	5,817	
Lakewood City Police	—	—	2,026	956	—	1,070	—	320	75	69	176	
Longmont City Employees	570	—	5,537	787	—	1,030	3,720	1,111	699	168	244	
Other Locally Administered Systems												
Denver Public School Employees	6,284	—	197,836	13,170	—	34,396	150,270	102,194	93,780	2,501	5,913	
CONNECTICUT												
State-Administered Systems:												
Connecticut Judges	197	—	12,462	986	9,342	—	2,134	10,293	10,286	—	7	
Connecticut Municipal Employees	9,753	4,680	51,303	8,435	754	21,422	20,692	39,420	37,501	1,213	706	
Connecticut Probate Judges and Employees	371	245	2,218	177	—	694	1,347	1,949	1,919	24	6	
Connecticut State Employees	53,455	52,400	500,112	37,854	348,942	—	113,316	423,529	418,909	4,335	285	
Connecticut Teachers	49,531	—	470,462	171,594	147,885	—	150,983	478,327	468,472	9,855	—	
City-Administered Systems:												
Bristol City Employees	64	—	10,826	969	—	1,741	8,116	3,710	2,839	201	670	
Bristol Firefighters	90	—	6,556	126	—	600	5,830	1,719	1,284	—	435	
Bristol Police	111	—	8,097	226	—	1,900	5,971	2,307	1,834	34	439	
Hartford Municipal Employee	2,700	—	42,826	7,195	—	6,501	29,130	28,316	26,097	973	1,246	
Middletown City Employees	—	—	8,643	1,196	—	1,683	5,764	4,821	4,137	176	508	
Milford City Employees	708	—	25,580	1,551	—	2,995	21,034	7,516	5,913	179	1,424	
New Haven City Employee	1,210	—	22,940	2,417	—	4,671	15,852	10,865	9,819	525	521	
New Haven Firemens	277	—	3,233	543	—	543	2,147	1,166	1,096	4	66	
New Haven Police and Firemans	804	—	38,721	3,270	—	9,574	25,877	15,513	14,555	32	926	
Norwalk City Employees	771	734	11,046	691	—	1,746	8,609	4,976	4,266	107	603	
Norwalk Firemens	130	—	5,192	428	—	4	4,760	2,441	2,103	5	333	
Norwalk Police	172	—	4,949	585	—	356	4,008	321	—	40	281	
Norwich City Employee	535	—	7,492	1,816	—	1,497	4,179	3,903	3,529	—	374	
Stamford Classified Employees	802	—	20,075	1,266	—	862	17,947	7,580	7,028	211	341	
Stamford Custodians and Mechanics	120	—	4,758	220	—	533	4,005	1,996	1,815	30	151	
Stamford Firemens	217	—	9,978	685	—	866	8,427	4,201	3,407	—	794	
Stamford Police	284	—	11,909	933	—	2,200	8,776	4,076	3,593	—	483	
Waterbury City Employees	2,037	—	21,637	6,087	—	11,816	3,734	27,902	27,902	—	—	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
CALIFORNIA—Con.																
City-Administered Systems:																
Concord City Employees	42,444	42,444	—	—	—	—	—	—	88,610	111,290	178	505				
Fresno City Employees.....	693,543	21,617	79,377	79,377	79,377	592,549	70,138	310,086	346,079	1,267,762	646	1,452				
Fresno City Police Fire	777,672	24,683	88,953	88,953	88,953	664,036	78,600	347,496	958,905	1,515,167	384	2,448				
Long Beach Public Transit	25,900	74	—	—	—	25,826	—	—	46,751	153,503	146	1,051				
Los Angeles City Employees	6,305,538	388,511	884,523	882,897	743,993	5,032,504	433,996	1,906,474	278,932	18,352,028	8,039	1,967				
Los Angeles Fire and Police	6,887,638	626,374	924,427	919,317	672,730	5,336,837	1,456,065	2,526,704	551,761	30,789,813	6,572	2,933				
Los Angeles Water and Power	4,889,633	365,825	1,258,446	—	—	3,265,362	392,705	2,872,657	499,503	18,193,015	8,821	2,062				
Oakland Police and Fire	708,590	348,419	188,061	188,061	188,061	172,110	47,439	117,213	2,663,872	4,859,314	915	3,392				
Pasadena Fire-Police	60,472	2,752	18,842	18,842	18,842	38,878	11,445	27,433	1,286,638	930,891	150	3,075				
Sacramento City Employees	444,556	59,276	93,295	65,230	65,230	25,302	291,985	116,309	152,751	845,163	1,913,121	945	1,643			
San Diego City Employees	1,559,228	307,958	—	—	—	1,251,270	522,153	592,757	—	5,436,094	2,392	1,424				
San Diego Transit Corporation	50,169	1,382	9,862	9,862	9,862	—	38,925	7,035	31,890	48,993	288,828	235	820			
San Francisco City and County	7,365,145	569,377	1,000,145	1,000,145	947,645	5,795,623	1,367,851	2,279,988	273,066	24,387,840	19,954	940				
San Jose Federated City Employees	859,587	171,700	74,100	74,100	63,348	613,787	163,615	315,173	222,691	2,632,724	1,270	1,661				
San Jose Police and Fire	1,265,567	196,640	220,320	219,349	97,606	848,607	200,703	421,327	642,746	2,675,673	239	3,325				
Other Locally Administered Systems:																
Alameda-Contra Costa Transit District	139,459	12,307	33,138	33,138	12,955	94,015	24,214	53,272	64,744	862,478	675	1,079				
East Bay Municipal Utility District Employees	348,452	10,161	62,484	62,044	62,044	275,807	42,635	186,494	177,691	1,516,477	644	2,060				
Los Angeles County Metropolitan Transit Authority Communication Union	40,857	1,178	10,207	10,207	10,207	29,472	4,214	25,258	60,529	103,378	105	846				
Los Angeles County Metropolitan Transit Authority Maintenance	148,048	4,488	30,302	30,302	30,302	113,258	11,751	60,092	69,966	907,705	245	3,056				
Los Angeles County Metropolitan Transit Authority Non-Contract	152,884	4,683	31,281	31,281	31,281	116,920	12,131	62,035	68,619	428,931	268	1,362				
Los Angeles County Metropolitan Transit Authority United Transportation Union	308,075	8,882	76,965	76,965	76,965	222,227	31,773	190,454	84,335	894,870	690	812				
Santa Clara County Transit District Amalgamated Transportation Union	116,164	7,714	32,674	29,851	29,851	75,776	73,939	—	69,852	309,231	203	915				
COLORADO																
State-Administered Systems:																
Colorado Fire and Police	1,673,365	55,532	239,915	239,915	106,282	1,377,918	232,190	917,887	154,256	5,562,436	3,506	1,455				
Colorado Public Employees	14,914,526	589,167	611,246	600,014	537,576	13,714,113	1,888,212	6,576,802	70,721	59,405,000	36,847	1,202				
County-Administered Systems:																
Adams County Employees	82,804	2,095	25,337	25,337	25,337	55,372	17,651	28,473	57,583	204,514	233	797				
El Paso County Employees	118,720	2,808	10,630	10,630	10,630	105,282	13,692	53,213	63,589	163,667	491	333				
Larimer County Employees	39,163	3,690	3,184	3,184	3,184	32,289	3,206	251	33,674	7,170	7	781				
City-Administered Systems:																
Aurora City Employees	138,111	3,759	33,453	33,453	33,453	100,899	20,196	65,086	96,178	207,908	296	702				
Denver Board of Water Commissioners	118,799	843	25,073	25,073	25,073	92,883	20,292	57,944	119,757	374,588	302	1,170				
Denver City Employees	849,592	30,332	242,179	242,179	209,264	577,081	79,634	328,848	269,028	2,710,049	3,390	681				
Lakewood City Police	40,619	1,158	12,785	12,785	12,785	26,676	—	—	—	58,919	84	628				
Longmont City Employees	31,008	1,093	10,947	10,947	10,947	18,968	5,960	12,882	54,400	—						
Other Locally Administered Systems:																
Denver Public School Employees	1,311,771	50,345	34,645	34,645	25,145	1,226,781	375,047	127,851	208,748	7,877,935	4,451	1,693				
CONNECTICUT																
State-Administered Systems:																
Connecticut Judges	65,795	8,697	—	—	—	57,098	21,530	15,357	333,985	858,587	108	5,793				
Connecticut Municipal Employees	611,422	56,561	7,769	7,769	—	547,092	214,206	145,089	62,691	3,181	3,338	1				
Connecticut Probate Judges and Employees	31,854	1,314	—	—	—	30,540	12,812	7,701	85,860	129,224	164	729				
Connecticut State Employees	3,837,479	324,539	—	—	—	3,512,940	1,420,099	951,553	71,789	39,177,802	24,723	1,393				
Connecticut Teachers	8,660,135	245,959	—	—	—	8,414,176	2,305,584	4,038,596	174,843	37,837,298	17,671	2,101				
City-Administered Systems:																
Bristol City Employees	85,970	4,189	19,059	19,059	13,927	62,722	10,445	38,566	1,343,281	239,275	279	858				
Bristol Firefighters	61,502	2,674	13,710	13,710	10,018	45,118	7,514	27,742	683,356	96,872	53	1,682				
Bristol Police	65,684	5,305	13,830	13,830	10,106	46,549	7,580	27,987	591,748	154,222	53	2,114				
Hartford Municipal Employee	675,504	33,738	—	—	—	641,766	—	—	250,187	2,001,362	1,106	1,505				
Middletown City Employees	168,257	375	34,668	34,668	34,668	133,214	31,444	69,503	—	208,242	161	1,006				
Milford City Employees	183,012	6,327	22,423	22,423	17,707	154,262	35,795	97,300	258,492	496,560	453	1,096				
New Haven City Employee	106,858	4,824	37,856	37,856	36,177	64,178	14,369	49,442	88,312	873,229	535	1,231				
New Haven Firemens	23,715	1,231	5,353	5,353	4,637	17,131	2,984	14,147	85,614	91,344	59	1,285				
New Haven Police and Firemans	161,259	7,125	62,252	62,252	47,205	91,882	13,577	74,764	200,571	1,699,262	553	1,727				
Norwalk City Employees	90,376	3,515	17,445	17,445	7,449	69,416	11,760	40,080	117,219	377,161	460	759				
Norwalk Firemens	48,152	1,932	9,283	9,283	3,964	36,937	3,193	24,392	370,400	192,603	63	2,083				
Norwalk Police	41,325	1,686	7,962	7,962	3,400	31,677	2,738	20,919	240,262	142,905	56	1,564				
Norwich City Employee	99,550	91	13,917	13,917	13,917	85,542	—	48,420	186,075	268,142	285	941				
Stamford Classified Employees	111,789	1,196	53,807	53,807	56,786	—	56,786	139,388	585,699	603	937					
Stamford Custodians and Mechanics	28,474	1,873	5,870	5,870	5,870	20,731	7,257	13,474	237,283	151,245	122	1,129				
Stamford Firemens	80,003	1,625	16,615	16,615	3,848	61,763	10,720	51,043	368,677	283,903	154	1,651				
Stamford Police	93,777	1,935	12,264	12,264	9,001	79,578	19,313	30,250	330,201	344,738	151	1,589				
Waterbury City Employees	26,504	51	619	619	—	25,834	1,233	4,374	13,011	2,355,348	1,499	1,571				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
CONNECTICUT—Con.												
Town-Administered Systems:												
Cheshire Employees	274	—	556	151	—	405	—	724	621	—	103	
Darien Police	50	—	1,372	172	—	245	955	776	686	—	90	
East Hartford Employees	627	—	8,911	1,621	—	1,654	5,636	8,314	7,534	—	780	
Fairfield Firemens and Policemens	183	—	14,129	486	—	1,974	11,669	3,725	3,167	—	558	
Farmington Employees	562	—	5,288	1,102	—	2,737	1,449	3,698	2,732	837	129	
Greenwich Town Employees	1,352	1,059	45,861	1,483	—	2,328	42,050	10,838	9,364	132	1,342	
Groton Employees	553	333	7,433	803	—	710	5,920	1,541	1,255	120	166	
Hamden Employees	429	—	14,515	390	—	4,500	9,625	6,575	6,078	—	497	
Manchester Employees	788	—	6,705	1,712	—	3,053	1,940	3,590	3,239	—	351	
Southington Police	58	—	2,824	138	—	425	2,261	623	564	14	45	
Wallingford Employees	604	—	7,643	1,333	—	1,806	4,504	4,779	4,147	110	522	
West Hartford Employees	878	—	28,416	613	—	—	27,803	10,055	9,819	26	210	
Westport Employees	278	—	4,524	247	—	495	3,782	870	856	—	14	
Westport Firemens	54	—	4,931	248	—	825	3,858	716	701	—	15	
Westport Police	65	—	6,486	294	—	944	5,248	921	901	—	20	
DELAWARE												
State-Administered Systems:												
Delaware State Employees	36,348	—	680,844	26,171	76,346	2,225	576,102	159,454	142,843	1,886	14,725	
County-Administered Systems:												
New Castle County Employees	1,364	1,069	28,166	2,461	—	6,901	18,804	10,704	9,171	82	1,451	
City-Administered Systems:												
Wilmington Firemens	127	—	4,384	344	—	3,181	859	4,289	4,149	—	140	
Wilmington Police	227	—	5,393	528	—	3,557	1,308	5,252	5,011	—	241	
DISTRICT OF COLUMBIA												
City-Administered Systems:												
Washington Judges	64	—	11,736	606	—	4,888	6,242	5,229	5,079	2	148	
Washington Police and Firemens	5,915	—	526,438	18,714	211,032	296,692	267,329	260,130	47	7,152		
Washington Teachers	7,342	—	335,751	29,022	75,706	231,023	158,724	150,567	2,387	5,770		
FLORIDA												
State-Administered Systems:												
Florida State Employees	625,367	587,677	6,895,209	25,773	779,140	2,257,839	3,832,457	1,666,759	1,574,507	1,762	90,490	
City-Administered Systems:												
Boca Raton General Employees	861	626	8,633	1,010	—	2,243	5,380	2,436	2,003	70	363	
Boca Raton Police and Firemens	357	261	9,470	1,054	—	3,647	4,769	2,382	1,806	40	536	
Boynton Employees	516	512	5,277	871	—	1,506	2,900	1,570	1,182	141	247	
Clearwater Employees	1,430	—	38,740	3,576	—	2,868	32,296	7,617	6,013	526	1,078	
Coral Gables Employees	888	—	17,689	251	—	6,363	11,075	9,180	8,327	14	839	
Daytona Beach Police and Fire	313	309	11,665	1,126	—	2,335	8,204	3,230	2,676	149	405	
Deerfield Beach Employees	133	—	3,353	441	—	1,284	1,628	1,474	1,084	179	211	
Deerfield Beach Firemens	92	—	3,821	409	—	615	2,797	625	412	2	211	
Deerfield Beach Police	58	—	3,232	5	—	940	2,287	1,211	885	—	326	
Delray Beach Employees	620	613	10,534	1,288	—	2,900	6,346	3,234	2,727	225	282	
Fort Pierce Employees	841	833	10,178	2,028	—	2,329	5,821	4,289	3,275	453	561	
Forth Myers Employees	577	512	3,771	—	—	1,198	2,573	1,701	1,568	—	133	
Ft Lauderdale Employees	1,395	1,377	28,820	2,791	—	5,092	20,937	12,032	10,577	602	853	
Ft Lauderdale Police and Firemens	748	—	48,182	2,457	—	9,420	36,305	13,259	12,258	23	978	
Gainesville Consolidated Police Officers and Firefighters	402	380	7,620	857	—	2,177	4,586	3,861	3,457	12	392	
Gainesville Employees	1,344	1,179	15,712	1,763	—	1,884	12,065	5,826	5,022	226	578	
Hallandale Police and Firemen	151	—	5,986	599	—	1,022	4,365	2,539	2,207	103	229	
Hialeah Employees	1,372	—	38,089	4,006	—	8,693	25,390	18,182	12,222	5,257	703	
Hollywood Employees	787	—	27,476	1,543	—	5,647	20,286	10,859	9,802	407	650	
Hollywood Firemens	182	—	24,687	904	—	4,272	19,511	4,128	3,588	—	540	
Hollywood Police	289	—	23,641	1,095	—	3,436	19,110	4,407	3,839	48	520	
Jacksonville Beach Employees	366	—	3,032	988	—	818	1,226	1,628	1,163	241	224	
Jacksonville Employees	6,027	—	183,297	16,222	—	42,807	124,268	45,160	39,682	2,099	3,379	
Jacksonville Fire and Police	2,246	—	65,094	7,166	—	10,592	47,336	25,780	23,034	173	2,573	
Lake Worth Employees	401	—	7,810	752	—	1,515	5,543	3,265	2,921	122	222	
Lakeland Employees	2,285	—	36,377	4,597	—	8,452	23,328	9,171	7,318	679	1,174	
Leesburg Police Officers	424	—	4,090	187	—	930	2,973	960	732	—	228	
Miami Firefighters and Police Officers	1,596	—	86,194	7,852	—	18,625	59,717	33,367	29,507	907	2,953	
Miami General and Sanitation Employees	1,502	1,447	58,694	5,293	—	13,863	39,538	32,275	28,492	1,400	2,383	
North Miami Employee	391	391	4,038	1,017	—	1,468	1,553	5,953	5,528	123	302	
Ocala Employees	1,038	—	5,482	386	—	2,235	2,861	2,483	2,039	67	377	
Orlando Firemens	314	314	8,925	821	—	3,553	4,551	5,370	4,877	14	479	
Orlando Police	262	262	12,705	1,395	—	5,631	5,679	5,879	5,313	48	518	
Palm Beach Employees	352	348	11,391	847	—	3,374	7,170	3,687	3,198	104	385	
Pensacola Firemens	126	—	11,276	418	—	2,753	8,105	3,501	3,232	24	245	
Pensacola General Employees	193	—	13,128	385	—	904	11,839	4,978	4,685	—	293	
Pinellas Park Employees	461	—	5,787	157	—	1,452	4,178	940	694	25	221	
Plantation General Employees	495	—	3,325	1,013	—	1,410	902	1,021	496	306	219	
Plantation Police	163	160	2,246	536	—	1,173	537	1,048	800	49	199	
Riviera Beach Municipal Police	123	123	6,467	316	—	700	5,451	920	807	48	65	
Sarasota Employees	494	488	5,842	884	—	1,179	3,779	2,611	1,917	282	412	
Sarasota Firemens	126	20	10,328	469	—	853	9,006	1,859	1,518	99	242	
Sarasota Police	186	90	9,973	685	—	1,433	7,855	1,729	1,321	56	352	
St Petersburg Employees	1,857	1,795	14,458	—	—	4,330	10,128	6,554	5,741	257	556	
St Petersburg Firemens	319	296	15,441	518	—	7,611	7,312	6,259	5,939	320	362	
St Petersburg Police	552	498	17,297	1,297	—	7,925	8,075	7,120	6,758	—	362	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments				
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
CONNECTICUT—Con.																
Town-Administered Systems:																
Cheshire Employees	22,152	7,271	—	—	—	14,881	—	—	80,847	51,627	72	717				
Darien Police	20,864	—	5,327	5,327	5,327	15,537	1,694	7,499	417,280	58,984	43	1,372				
East Hartford Employees	132,493	—	609	609	609	131,884	—	—	211,313	384,384	429	896				
Fairfield Firemens and Policemen	79,680	696	18,365	18,365	18,365	60,619	5,286	42,861	435,410	233,835	54	2,120				
Farmington Employees	42,895	2,162	8,795	8,795	8,487	31,938	10,706	—	76,326	221,489	242	690				
Greenwich Town Employees	260,578	128	1,033	—	—	259,417	—	—	192,735	780,312	683	937				
Groton Employees	52,196	5,036	9,827	9,827	5,730	37,333	8,249	20,722	94,387	108,758	96	985				
Hamden Employees	73,944	—	18,957	18,957	15,614	54,987	10,763	41,676	172,364	472,000	310	973				
Manchester Employees	72,320	3,647	—	—	—	68,673	—	—	91,777	254,423	358	711				
Southington Police	20,535	999	—	—	—	19,536	—	—	354,052	47,879	9	2,905				
Wallingford Employees	111,409	738	29,374	29,374	—	81,297	12,688	68,342	184,452	241,609	255	787				
West Hartford Employees	202,475	19,093	47,703	47,703	47,703	135,679	33,664	65,874	230,609	541,608	756	697				
Westport Employees	26,931	26,931	—	—	—	—	—	—	96,874	82,926	266	312				
Westport Firemens	27,849	27,849	—	—	—	—	—	—	515,722	44,249	34	1,301				
Westport Police	37,702	37,702	—	—	—	—	—	—	580,031	50,175	39	1,287				
DELAWARE																
State-Administered Systems:																
Delaware State Employees	3,264,199	253,871	—	—	—	3,010,328	1,223,165	1,316,239	89,804	11,794,793	11,300	859				
County-Administered Systems:																
New Castle County Employees	172,502	21,057	23,389	23,389	13,100	128,056	—	117,653	126,468	671,305	469	1,226				
City-Administered Systems:																
Wilmington Firemens	23,875	3,802	4,047	4,047	772	16,026	3,274	12,752	187,992	335,165	202	1,243				
Wilmington Police	31,832	827	14,169	14,169	2,705	16,836	—	16,836	140,229	397,549	258	1,182				
DISTRICT OF COLUMBIA																
City-Administered Systems:																
Washington Judges	56,044	—	—	—	—	56,044	—	—	875,688	59,306	55	1,078				
Washington Police and Firemens	2,667,911	—	—	—	—	2,667,911	—	—	451,042	4,189,312	6,506	644				
Washington Teachers	2,152,386	—	—	—	—	2,152,386	—	—	293,161	2,743,440	4,013	684				
FLORIDA																
State-Administered Systems:																
Florida State Employees	49,613,700	3,891,374	5,714,731	5,714,731	5,027,895	40,007,595	8,440,483	22,708,479	79,335	23,672,035	133,676	75				
City-Administered Systems:																
Boca Raton General Employees	54,924	3,974	18,941	18,941	17,558	32,009	7,211	24,798	63,791	215,510	160	1,064				
Boca Raton Police and Firemens	63,292	2,013	9,357	9,357	8,971	51,922	9,458	42,464	177,289	152,720	42	1,813				
Boynton Employees	38,351	1,176	9,408	9,408	—	27,767	2,258	9,338	74,324	99,368	100	955				
Clearwater Employees	246,388	18,040	60,467	60,467	55,696	167,881	25,393	117,860	172,299	458,867	199	1,140				
Coral Gables Employees	122,930	10,053	33,780	33,780	33,780	79,097	10,373	53,535	138,435	829,119	355	1,887				
Daytona Beach Police and Fire	55,091	1,270	12,993	12,993	10,721	40,828	636	9,272	176,010	246,880	131	1,480				
Deerfield Beach Employees	25,652	851	8,934	8,934	8,934	15,867	1,084	14,783	192,872	90,522	70	1,251				
Deerfield Beach Firemens	26,046	3,759	3,462	3,462	3,462	18,825	6,299	12,526	283,109	34,373	12	2,414				
Deerfield Beach Police	22,905	1,095	4,844	4,844	4,844	16,966	4,944	12,022	394,914	73,752	18	3,783				
Delray Beach Employees	70,714	2,212	14,693	14,693	14,693	53,809	10,202	43,607	114,055	197,926	129	1,022				
Fort Pierce Employees	93,883	2,579	13,848	13,848	13,848	77,456	26,720	50,736	111,633	280,840	219	1,087				
Forth Myers Employees	24,982	380	—	—	—	24,602	—	—	43,296	137,223	182	723				
Ft Lauderdale Employees	168,905	8,581	19,681	19,681	10,960	140,643	35,449	62,899	121,079	965,419	694	1,170				
Ft Lauderdale Police and Firemens	216,176	5,629	77,653	77,653	22,669	132,894	20,776	112,118	289,005	1,148,944	406	2,515				
Gainesville Consolidated Police Officers and Firefighters	40,991	597	4,476	4,476	4,316	35,918	7,701	28,217	101,968	303,921	174	1,620				
Gainesville Employees	90,454	4,334	14,311	14,311	13,236	71,809	14,420	57,389	67,302	406,329	352	1,067				
Hallandale Police and Firemen	34,342	—	7,853	7,853	—	26,489	5,530	17,944	227,430	130,112	47	1,800				
Hialeah Employees	353,069	16,441	114,030	114,030	114,030	222,598	38,724	176,232	257,339	919,320	489	1,782				
Hollywood Employees	131,175	—	78,718	78,718	73,733	52,457	16,974	35,483	166,677	425,339	380	902				
Hollywood Firemens	99,995	—	69,836	69,836	—	30,159	8,950	21,209	549,423	164,000	40	2,300				
Hollywood Police	115,633	—	38,714	38,714	38,714	76,919	44,646	32,273	400,114	178,191	57	2,094				
Jacksonville Beach Employees	28,074	164	7,306	7,306	7,306	20,604	8,780	11,824	76,705	102,488	59	1,310				
Jacksonville Employees	901,353	199,264	158,242	158,242	92,926	543,847	211,595	332,252	149,553	3,306,840	3,079	847				
Jacksonville Fire and Police	482,108	33,686	110,605	110,605	86,954	37,817	101,182	236,635	214,652	1,919,521	811	1,944				
Lake Worth Employees	47,277	4,043	14,158	14,158	14,158	29,076	5,135	23,826	117,898	243,415	204	1,062				
Lakeland Employees	208,842	—	56,884	56,884	10,151	151,957	23,346	128,611	91,397	634,855	431	1,407				
Leesburg Police	28,677	754	107	—	—	27,816	—	10,834	67,634	44,968	81	531				
Miami Firefighters and Police Officers	639,791	26,811	194,300	194,300	194,300	418,680	78,769	309,339	400,872	2,536,712	1,017	2,177				
Miami General and Sanitation Employees	343,966	11,451	62,677	62,677	49,509	269,838	47,611	202,737	229,005	2,408,746	1,535	1,281				
North Miami Employee	40,388	1,216	5,108	5,108	5,108	34,064	9,378	24,686	103,294	172,638	166	995				
Ocala Employees	69,089	3,382	21,987	21,987	21,987	43,720	3,675	32,778	66,580	143,495	189	692				
Orlando Firemens	112,918	1,865	35,498	35,498	35,498	20,105	75,555	6,975	60,583	359,611	459,928	159	2,066			
Orlando Police	140,430	3,184	46,542	46,542	46,542	27,243	90,704	8,786	73,794	535,992	469,705	171	2,038			
Palm Beach Employees	75,022	4,409	38,385	38,385	38,385	32,228	6,873	25,355	213,131	269,896	154	1,514				
Pensacola Firemens	39,728	11	6,627	6,627	6,627	33,090	5,835	27,255	315,302	257,278	40	2,263				
Pensacola General Employees	62,018	53	6,730	6,730	6,730	55,235	12,261	33,974	321,337	390,384	270	980				
Pinellas Park Employees	40,320	3,191	11,707	11,707	11,707	25,422	7,956	17,466	87,462	69,876	75	793				
Plantation General Employees	25,863	216	—	—	—	25,647	—	—	52,248	41,302	59	559				
Plantation Police	22,295	116	—	—	—	22,179	—	—	136,779	56,340	23	1,904				
Riviera Beach Municipal Police	25,797	1,012	3,892	3,892	3,892	20,893	1,856	6,462	209,732	67,241	26	2,214				
Sarasota Employees	42,958	1,141	11,183	11,183	9,286	30,634	747	29,887	86,960	167,235	182	780				
Sarasota Firemens	54,931	6,175	4,366	4,366	4,295	44,390	7,823	36,567								

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
FLORIDA—Con.												
City-Administered Systems—Con.												
Sunrise General Employees	488	488	9,046	753	—	954	7,339	1,319	962	100	257	
Tallahassee Police and Fire	2,800	2,726	50,458	3,881	—	12,597	33,980	11,929	10,683	865	381	
Tampa Employees.....	2,922	2,057	40,779	2,147	—	3,158	35,474	13,656	12,596	62	998	
Tampa Firemen and Policemen	1,418	63	32,496	4,250	—	8,901	19,345	26,203	23,892	182	2,129	
West Palm Beach Employees	255	240	36,990	507	—	—	36,483	4,326	3,388	426	512	
West Palm Beach Firefighters	169	—	14,361	485	—	3,084	10,792	3,183	2,861	6	316	
West Palm Beach Police	214	—	10,055	589	—	3,207	6,259	1,461	1,337	44	80	
GEORGIA												
State-Administered Systems:												
Georgia District Attorneys	61	—	5,085	370	201	—	4,514	367	284	59	24	
Georgia Employees	105,068	—	1,070,547	58,262	282,252	—	730,033	342,235	320,168	9,941	12,126	
Georgia Firemens	7,925	—	41,714	1,407	11,075	—	29,232	11,474	9,996	186	1,292	
Georgia Peace Officers	7,644	—	25,760	879	10,788	—	14,093	9,680	8,707	914	59	
Georgia Probate Court Judges	152	—	3,354	189	535	—	2,630	872	773	—	99	
Georgia Public School Employees	102,375	—	61,291	1,181	13,580	—	46,530	23,777	22,879	419	479	
Georgia Sheriffs	154	—	4,355	99	—	1,913	2,343	2,371	2,004	18	349	
Georgia Superior Court Clerks	147	—	3,994	111	—	1,987	1,896	2,088	1,974	—	114	
Georgia Superior Court Judges	186	—	22,260	1,173	3,028	—	18,059	4,310	4,163	51	96	
Georgia Teachers	204,341	—	3,221,833	243,071	457,050	195,879	2,325,833	769,344	706,031	36,415	26,898	
County-Administered Systems:												
Bibb County Employees	640	630	6,420	—	—	2,200	4,130	1,537	1,233	6	298	
Chatham County Employees	1,248	1,219	9,352	849	—	2,541	5,962	2,615	2,073	182	360	
Dekab County Employees	5,429	5,309	92,215	4,184	—	5,500	82,531	18,798	15,487	1,125	2,186	
Fulton County Employees	5,545	—	104,968	9,381	—	28,541	67,046	31,326	26,551	2,879	1,896	
City-Administered Systems:												
Albany Employees	1,818	1,702	12,167	—	—	2,720	9,447	4,355	3,816	—	539	
Atlanta Firemens	940	—	28,456	1,411	—	9,894	17,151	12,649	11,911	103	635	
Atlanta General Employees	7,411	—	109,119	11,288	—	55,934	41,897	82,685	77,576	3,620	1,489	
Atlanta Policemens	1,528	—	36,013	2,173	—	12,743	21,097	11,229	10,411	286	532	
Augusta-Richmond County General	240	—	5,396	400	—	—	4,996	2,516	1,940	198	378	
Columbus Employees	2,347	2,344	29,104	—	—	7,201	21,903	8,183	7,582	—	601	
Gainesville Employees	353	—	4,936	995	—	995	2,946	2,076	1,756	208	112	
Macon Firemen and Police	615	—	10,683	—	—	2,611	8,072	2,321	1,824	—	497	
Macon Officers and Employees	632	—	5,181	—	—	445	4,736	1,644	1,329	—	315	
Savannah Employees	2,177	2,100	18,083	2,572	—	3,281	12,230	5,339	4,244	478	617	
Other Locally Administered Systems:												
Fulton County Schools	4,368	—	15,843	1,701	—	8,760	5,382	14,130	13,305	245	580	
HAWAII												
State-Administered Systems:												
Hawaii State Employees	59,500	—	1,165,903	54,365	236,836	85,285	789,417	483,673	410,522	26,175	46,976	
IDAHO												
State-Administered Systems:												
Idaho Judges	55	44	3,862	207	1,493	—	2,162	1,435	1,141	128	166	
Idaho Public Employees	64,987	—	577,619	115,600	64,535	129,069	268,415	206,662	168,718	18,967	18,977	
ILLINOIS												
State-Administered Systems:												
Illinois Employees	98,418	74,188	534,299	145,684	158,180	—	230,435	400,459	368,669	12,636	19,154	
Illinois General Assembly	294	—	9,712	1,286	2,787	—	5,639	7,916	7,369	207	340	
Illinois Judges	940	—	55,248	10,497	13,783	—	30,968	37,338	36,072	249	1,017	
Illinois Municipal	153,698	—	741,233	137,617	—	330,976	272,640	395,448	335,836	24,311	35,301	
Illinois Teachers	185,250	—	2,801,485	416,739	385,130	36,049	1,963,567	1,257,561	1,160,917	21,726	74,918	
Illinois University	111,828	—	1,886,042	181,964	202,259	—	1,501,819	470,768	419,204	29,846	21,718	
County-Administered Systems:												
Cook County Employee Forest Perserve District	831	—	15,036	2,715	—	3,181	9,140	5,111	4,308	472	331	
Cook County Employees	26,713	—	500,744	98,322	—	123,031	279,391	147,367	120,714	17,907	8,746	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
FLORIDA—Con.																
City-Administered Systems—Con.																
Sunrise General Employees	37,231	342	3,139	3,139	2,601	33,750	13,424	20,326	76,293	77,794	95	750				
Tallahassee Police and Fire	329,290	4,907	—	—	—	324,383	—	204,931	117,604	897,793	434	1,979				
Tampa Employees	297,385	723	73,470	73,470	71,478	223,192	32,296	190,896	101,774	1,127,792	1,181	699				
Tampa Firemen and Policemen	393,725	64,481	71,744	71,744	26,541	257,500	2,000	240,941	277,662	1,990,978	669	1,857				
West Palm Beach Employees	110,987	110,987	—	—	—	—	—	—	435,243	301,205	296	879				
West Palm Beach Firefighters	42,662	1,090	6,397	6,397	6,397	35,175	9,754	25,421	252,438	151,665	55	1,418				
West Palm Beach Police	59,026	2,044	27,568	27,568	27,568	29,414	1,754	27,660	275,822	105,378	102	889				
GEORGIA																
State-Administered Systems:																
Georgia District Attorneys	25,282	353	33	33	33	24,896	9,514	15,374	414,459	23,666	6	3,152				
Georgia Employees	6,753,488	119,182	3,259,065	3,259,065	3,259,065	3,375,241	11,634	3,213,665	64,277	22,628,685	15,023	1,204				
Georgia Firemens	261,261	19,209	—	—	—	242,052	132,978	109,074	32,967	817,303	1,383	542				
Georgia Peace Officers	194,074	13,952	57,400	57,400	24,440	122,722	35,402	60,930	25,389	725,580	1,169	457				
Georgia Probate Court Judges	28,247	7	14,950	14,950	14,950	13,290	775	8,566	185,836	64,411	78	644				
Georgia Public School Employees	408,551	6,128	200,190	200,190	200,190	202,233	1,226	200,762	3,991	1,775,999	9,206	175				
Georgia Sheriffs	32,214	2,051	12,632	12,632	7,340	17,531	3,944	13,258	209,182	157,953	134	981				
Georgia Superior Court Clerks	32,307	13	18,534	7,899	5,843	13,760	13,760	—	219,776	181,335	102	1,579				
Georgia Superior Court Judges	94,809	1,327	—	123	123	93,359	35,679	57,652	509,726	346,917	65	4,265				
Georgia Teachers	20,210,067	363,773	9,866,431	9,866,431	9,866,431	9,979,863	28,082	9,434,127	98,904	59,403,710	33,970	1,599				
County-Administered Systems:																
Bibb County Employees	39,788	1,812	12,091	11,841	11,841	24,885	7,283	17,602	60,606	105,863	101	859				
Chatham County Employees	46,859	1,784	20,151	20,151	20,151	24,924	1,065	21,567	37,547	180,799	263	653				
Dekab County Employees	576,958	47,252	163,503	163,503	153,696	366,203	61,350	303,277	106,273	1,407,148	1,189	970				
Fulton County Employees	606,136	18,656	91,449	91,449	79,311	496,031	147,879	341,667	109,312	2,326,120	1,729	1,257				
City-Administered Systems:																
Albany Employees	79,376	2,216	15,860	15,860	15,860	61,300	6,307	54,993	43,661	336,788	403	770				
Atlanta Firemens	173,327	5,403	77,232	77,232	44,516	90,692	20,692	70,000	184,390	610,775	345	1,770				
Atlanta General Employees	830,404	11,597	725,475	725,475	725,475	93,332	—	93,332	112,050	4,410,668	4,011	1,100				
Atlanta Policemens	232,395	12,205	100,392	100,392	55,511	119,798	27,294	92,504	152,091	721,198	429	1,681				
Augusta-Richmond County General	51,441	2,033	12,708	12,708	10,176	36,700	16,363	19,362	214,338	190,672	91	1,514				
Columbus Employees	128,757	12,307	24,755	24,755	18,474	91,695	3,028	88,667	54,860	650,049	726	829				
Gainesville Employees	28,906	1,560	2,918	2,918	2,918	24,428	15,907	4,874	81,887	163,388	86	1,900				
Macon Firemen and Police	81,661	4,747	26,440	26,440	24,945	50,474	15,498	34,976	132,782	171,000	102	810				
Macon Officers and Employees	41,903	1,006	11,749	11,749	11,749	29,148	8,100	20,548	66,302	109,100	163	512				
Savannah Employees	114,160	7,275	17,177	17,177	17,177	89,708	16,770	51,843	52,439	360,058	367	670				
Other Locally Administered Systems:																
Fulton County Schools	77,722	438	77,284	77,284	77,284	—	—	—	17,793	1,101,382	1,359	810				
HAWAII																
State-Administered Systems:																
Hawaii State Employees	7,026,690	538,769	859,003	859,003	556,886	5,628,918	1,045,620	1,942,766	118,096	36,079,992	25,084	1,398				
IDAHO																
State-Administered Systems:																
Idaho Judges	39,342	2,861	3,601	3,196	1,327	32,880	5,598	26,105	715,309	95,116	40	2,280				
Idaho Public Employees	3,812,575	189,373	582,755	582,755	3,040,447	468,282	1,427,666	58,667	12,715,150	20,499	595					
ILLINOIS																
State-Administered Systems:																
Illinois Employees	6,035,017	391,617	987,893	987,893	—	4,655,507	1,378,040	2,254,974	61,320	29,784,381	27,690	898				
Illinois General Assembly	44,501	6,802	2,704	2,704	2,704	34,995	13,602	16,247	151,364	634,372	223	2,284				
Illinois Judges	250,325	19,290	21,471	21,471	21,471	209,564	42,722	110,180	266,303	3,193,375	460	5,491				
Illinois Municipal	8,764,734	455,869	549,607	549,607	165,818	7,759,258	2,000,538	3,247,945	57,026	28,685,283	49,716	534				
Illinois Teachers	15,026,181	2,679,487	1,441,573	1,441,573	861,275	10,905,121	2,868,265	3,963,491	81,113	98,352,472	51,986	1,779				
Illinois University	6,932,600	455,026	515,442	515,095	515,095	835,822	3,081,215	61,993	33,375,955	20,438	1,451					
County-Administered Systems:																
Cook County Employee Forest Preserve District	96,797	4,196	29,396	29,396	29,396	63,205	13,093	24,776	116,483	299,174	208	1,186				
Cook County Employees	3,061,553	237,493	1,060,610	1,060,610	1,060,610	1,763,450	506,690	811,516	114,609	8,529,496	7,056	1,072				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)				Payments (thousands of dollars)				Administration	
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals		
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
ILLINOIS—Con.												
City-Administered Systems:												
Arlington Heights Firemens	89	—	3,564	363	—	1,134	2,067	1,231	1,180	—	51	
Arlington Heights Policemens	103	—	3,716	479	—	1,111	2,126	1,032	959	—	73	
Aurora Firemens	175	—	2,977	659	—	1,795	523	2,235	2,227	2	6	
Aurora Policemens	244	—	2,713	1,018	—	1,695	—	2,351	2,114	5	232	
Bloomington Firemens	89	—	2,465	289	—	1,080	1,096	1,241	1,215	—	26	
Champaign Firemens	75	46	3,182	283	—	1,092	1,807	1,354	1,306	—	48	
Champaign Police	117	—	3,241	420	—	1,560	1,261	1,277	1,196	53	28	
Chicago Firemens	4,806	—	81,758	21,738	—	41,692	18,328	105,071	96,972	1,343	6,756	
Chicago Heights Firemens	66	—	2,883	249	—	597	2,037	935	921	—	14	
Chicago Laborers Employees	5,493	—	152,233	14,857	—	19,624	117,752	56,572	49,129	2,641	4,802	
Chicago Municipal Employees	41,576	—	590,054	94,996	—	152,556	342,502	283,413	238,255	29,370	15,788	
Chicago Policemens	13,801	—	676,684	59,357	—	106,355	510,972	222,511	209,899	4,257	8,355	
Cicero Policemens	104	—	2,724	439	—	1,449	836	1,812	1,715	66	31	
Decatur Firemens	110	35	3,504	386	—	874	2,244	2,332	2,209	8	115	
Decatur Police	155	52	3,607	572	—	786	2,249	1,462	1,383	59	20	
Des Plaines Firemens	95	—	3,113	396	—	854	1,863	1,419	1,326	8	85	
Des Plaines Policemens	98	—	4,231	420	—	717	3,094	1,540	1,465	—	75	
Elgin Firemens	107	—	3,340	450	—	574	2,316	1,466	1,438	—	28	
Elgin Policemens	155	—	3,153	634	—	140	2,379	1,413	1,331	34	48	
Elk Grove Firemen	95	—	2,843	361	—	181	2,301	771	766	—	5	
Elk Grove Police	95	—	2,664	442	—	676	1,546	519	483	—	36	
Elmhurst Police	67	—	2,450	282	—	714	1,454	878	823	2	53	
Evanston Firefighters	104	—	3,911	430	—	2,213	1,268	2,051	2,025	—	26	
Evanston Police	123	—	4,903	636	—	2,580	1,687	2,660	2,496	66	98	
Glenview Firemen	85	25	2,630	345	—	214	2,071	638	622	13	3	
Joliet Firemens	140	—	3,666	562	—	1,250	1,854	2,443	2,364	—	79	
Joliet Policemens	205	—	4,075	938	—	1,549	1,588	1,886	1,794	53	39	
Moline Police and Firemens	147	147	4,855	543	—	1,689	2,623	2,555	2,445	—	110	
Mount Prospect Firemen	66	—	1,976	302	—	349	1,325	1,050	957	—	93	
Mount Prospect Policemen	77	—	2,201	359	—	514	1,328	827	741	9	77	
Naperville Firemens	159	—	2,547	591	—	676	1,280	421	301	39	81	
Naperville Policemens	153	—	2,149	363	—	682	1,104	542	414	58	70	
Oak Lawn Firemans	101	—	3,400	394	—	504	2,502	1,143	1,136	—	7	
Oak Lawn Police	100	—	3,665	420	—	968	2,277	1,168	1,164	—	4	
Oak Park Firemens	73	—	3,145	290	—	1,175	1,680	2,028	1,982	30	16	
Park Ridge Firemens	48	15	1,722	195	—	21	1,506	575	571	—	4	
Peoria Firemens	187	—	7,777	687	—	2,051	5,039	4,115	4,070	—	45	
Peoria Police	222	—	6,461	906	—	1,760	3,795	3,948	3,609	19	320	
Rockford Firemens	254	—	9,072	867	—	2,480	5,725	4,621	4,549	2	70	
Rockford Policemens	272	—	8,079	1,053	—	1,753	5,273	4,427	4,106	1	320	
Schaumburg Firemens	142	—	1,911	587	—	1,324	—	687	669	—	18	
Schaumburg Police	132	—	1,867	635	—	1,232	—	563	523	—	40	
Skokie Firemens	114	—	4,297	462	—	1,040	2,795	2,336	2,334	—	4	
Skokie Policemens	100	—	4,414	458	—	865	3,091	2,027	2,023	—	4	
Springfield Firemens	201	—	6,185	723	—	1,720	3,742	2,796	2,700	—	96	
Springfield Policemens	237	—	6,234	865	—	4,963	406	2,179	1,991	—	188	
Waukegan Firemens	105	104	3,105	361	—	1,082	1,662	1,778	1,705	32	41	
Waukegan Policemens	143	—	2,892	551	—	1,077	1,264	1,074	1,033	15	26	
Wilmette Firemens	44	—	1,191	185	—	250	756	951	947	—	4	
Other Locally Administered Systems:												
Chicago Park District	5,743	—	73,194	8,093	—	12,490	52,611	44,525	38,739	2,989	2,797	
Chicago Transit Authority	17,484	—	88,502	2,265	—	4,530	81,707	90,470	81,929	930	7,611	
Metropolitan Sanitation District of Greater Chicago	2,120	—	118,930	15,532	—	22,037	81,361	45,077	40,678	1,497	2,902	
Public School Teachers of Chicago	33,943	—	912,954	97,743	—	72,581	742,630	343,941	332,563	8,647	2,731	
INDIANA												
State-Administered Systems:												
Indiana Conservation Officers and Excise Police	256	—	3,148	66	1,605	—	1,477	1,073	998	9	66	
Indiana Judges	348	—	22,923	1,599	12,878	—	8,446	6,014	5,897	38	79	
Indiana Police and Firefighters	6,957	6,954	120,865	15,416	—	53,630	51,819	51,140	2,758	1,880	502	
Indiana Public Employees	148,419	142,336	694,228	96,157	82,379	104,846	410,846	255,908	214,531	33,635	7,742	
Indiana State Police	1,200	—	33,000	2,600	9,400	—	21,000	12,560	12,500	—	60	
Indiana Teachers	127,949	83,637	860,330	87,294	537,628	—	235,408	415,172	404,714	6,273	4,185	
City-Administered Systems:												
Marion County Law Enforcement	400	400	9,415	801	—	1,401	7,213	2,662	2,408	2	252	
IOWA												
State-Administered Systems:												
Iowa Judicial	187	—	4,364	638	3,726	—	3,132	2,905	—	—	227	
Iowa Municipal Fire and Police	3,890	1,909	109,604	12,524	2,943	22,980	71,157	47,467	42,691	337	4,439	
Iowa Peace Officers	641	—	35,772	2,461	4,598	—	28,713	7,650	6,921	5	724	
Iowa Public Employees	231,498	—	683,769	214,967	32,962	110,350	325,490	377,651	348,537	25,285	3,829	
City-Administered Systems:												
Des Moines Waterworks	255	—	1,840	—	—	380	1,460	1,050	975	—	75	
Other Locally Administered Systems:												
Des Moines Teachers	958	924	17,692	1,710	—	1,915	14,067	8,402	8,063	153	186	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
ILLINOIS—Con.																
City-Administered Systems:																
Arlington Heights Firemens	31,043	—	25,610	23,282	23,282	5,433	—	—	348,798	89,524	38	2,356				
Arlington Heights Policemens	33,749	—	33,749	33,749	33,749	—	—	—	327,660	64,328	39	1,649				
Aurora Firemens	43,916	4	43,912	43,912	43,912	—	—	—	250,949	183,899	65	2,238				
Aurora Policemens	56,415	553	50,097	50,097	50,097	5,765	—	—	231,209	182,226	66	2,205				
Bloomington Firemens	20,247	3,947	8,102	8,102	847	8,198	8,198	—	227,494	101,243	28	2,087				
Champaign Firemens	28,840	6,056	22,784	22,784	19,336	—	—	—	384,533	108,795	41	2,161				
Champaign Police	25,192	2,112	23,080	23,080	23,080	—	—	—	215,316	99,695	42	1,404				
Chicago Firemens	600,822	18,915	62,321	62,321	—	519,586	113,555	397,125	125,015	8,169,436	2,257	2,354				
Chicago Heights Firemens	25,652	1,499	21,499	21,499	21,499	2,654	—	—	388,667	73,297	31	1,722				
Chicago Laborers Employees	1,061,779	71,089	329,699	329,699	282,183	660,991	228,504	380,008	193,297	3,979,399	2,537	1,296				
Chicago Municipal Employees	3,310,503	160,051	1,188,509	1,188,509	568,107	1,961,943	279,334	1,335,971	79,625	19,854,574	13,461	1,276				
Chicago Policemens	2,387,347	57,826	232,299	232,299	129,073	2,097,222	183,908	578,256	172,984	14,721,372	5,714	1,948				
Cicero Policemens	22,024	994	17,453	17,453	17,453	3,577	—	—	211,769	142,902	56	1,336				
Decatur Firemens	33,657	1,806	27,585	27,585	24,292	4,266	—	—	305,973	188,873	70	2,011				
Decatur Police	32,732	1,311	29,321	29,321	29,235	2,100	—	—	211,174	121,173	58	1,710				
Des Plaines Firemens	31,651	3,882	15,809	15,809	9,169	11,960	—	—	333,168	59,775	27	1,028				
Des Plaines Policemens	34,230	9,720	22,367	22,367	17,239	2,143	—	—	349,286	125,802	38	2,571				
Elgin Firemens	29,270	5,407	20,604	20,604	20,568	3,259	—	—	273,551	88,947	46	1,512				
Elgin Policemens	31,220	4,085	23,911	23,911	23,875	3,224	—	—	201,419	84,691	43	1,575				
Elk Grove Firemen	32,301	1,052	27,203	25,680	16,646	4,046	3,073	—	340,011	69,815	22	2,323				
Elk Grove Police	22,437	1,076	18,462	17,643	11,453	2,899	2,396	—	236,179	42,748	16	2,265				
Elmhurst Police	21,108	659	20,449	20,449	20,449	—	—	—	315,045	68,602	28	1,595				
Evanston Firefighters	21,607	2,361	16,334	16,334	12,561	2,912	—	—	207,760	172,699	59	2,162				
Evanston Police	29,652	4,604	20,887	20,887	18,872	4,161	1,638	—	241,073	215,737	80	2,159				
Glenview Firemen	31,643	1,112	30,054	30,054	30,054	477	—	477	372,271	59,815	17	2,422				
Joliet Firemens	38,093	576	28,217	28,217	27,737	9,300	—	—	272,093	194,813	49	2,450				
Joliet Policemens	45,632	3,706	41,926	41,926	41,926	—	—	—	222,595	151,042	45	2,183				
Moline Police and Firemens	38,983	617	33,938	33,938	33,138	4,428	—	—	265,190	221,101	81	2,000				
Mount Prospect Firemen	26,497	25	24,399	24,399	18,643	2,073	1,340	—	401,470	79,738	20	1,949				
Mount Prospect Policemen	23,856	79	22,114	22,114	18,176	1,663	1,096	—	309,818	61,751	22	2,040				
Naperville Firemens	21,862	311	9,192	9,192	5,249	12,359	—	—	137,497	26,748	7	1,989				
Naperville Policemens	22,517	379	15,563	15,563	12,567	6,575	944	—	147,170	34,970	11	2,429				
Oak Lawn Firemans	37,495	3,173	32,908	32,908	30,473	20,605	1,414	—	371,238	94,439	31	2,542				
Oak Lawn Police	34,008	3,729	29,762	29,762	19,077	517	—	—	340,080	94,909	40	2,084				
Oak Park Firemens	23,803	1,603	17,760	17,760	17,760	4,440	—	—	326,068	116,705	52	1,700				
Park Ridge Firemens	21,244	99	21,145	21,145	21,145	—	—	—	442,583	47,550	15	2,305				
Peoria Firemens	69,240	11,638	50,613	50,613	13,712	6,989	6,396	—	370,267	343,834	100	2,341				
Peoria Police	76,951	2,062	64,836	64,836	64,836	10,053	—	—	346,626	300,769	94	1,749				
Rockford Firemens	87,488	2,314	51,476	50,906	9,900	33,698	25,498	—	344,441	387,972	152	2,162				
Rockford Policemens	90,456	1,207	64,374	55,503	46,818	24,875	16,330	—	332,559	352,797	132	2,038				
Schaumburg Firemens	28,449	1,854	26,595	26,595	26,595	—	—	—	200,345	39,039	25	1,562				
Schaumburg Police	29,291	1,311	27,980	27,980	27,980	—	—	—	221,902	35,307	10	3,531				
Skokie Firemens	46,804	116	17,815	15,214	13,134	28,873	—	—	410,561	194,474	62	2,188				
Skokie Policemens	50,291	147	39,145	34,887	23,315	10,999	—	—	502,910	168,545	59	2,359				
Springfield Firemens	55,342	733	54,609	54,609	40,653	—	—	—	275,333	230,993	81	2,001				
Springfield Policemens	44,040	4,761	33,270	33,270	33,270	6,009	6,009	—	185,823	127,000	127	1,000				
Waukegan Firemens	27,358	5,717	21,641	21,641	21,467	—	—	—	260,552	156,776	54	2,094				
Waukegan Policemens	23,548	10,657	12,891	12,891	12,891	—	—	—	164,671	86,106	21	1,681				
Wilmette Firemens	21,625	802	20,366	20,366	20,366	457	—	—	491,477	78,894	28	2,132				
Other Locally Administered Systems:																
Chicago Park District	433,437	—	49,587	49,587	43,299	383,850	137,114	208,329	75,472	2,353,062	2,177	876				
Chicago Transit Authority	1,221,085	30,051	118,787	118,787	112,328	1,072,247	150,430	759,566	69,840	7,307,116	6,149	1,096				
Metropolitan Sanitation District of Greater Chicago	740,497	32,528	217,919	217,919	133,717	490,050	247,929	242,121	349,291	3,379,146	1,332	2,184				
Public School Teachers of Chicago	5,768,309	246,703	1,415,518	1,415,518	1,284,603	4,106,088	1,187,105	2,224,868	169,941	27,713,607	13,590	1,938				
INDIANA																
State-Administered Systems:																
Indiana Conservation Officers and Excise Police	25,877	267	20,405	20,405	12,905	5,205	5,205	—	101,082	103,959	140	553				
Indiana Judges	68,550	2,095	34,177	34,177	34,177	32,278	32,278	—	196,983	483,708	192	2,519				
Indiana Police and Firefighters	930,724	4,674	744,841	744,841	475,656	181,209	181,209	—	133,782	280,065	7	1,291				
Indiana Public Employees	5,854,117	151,122	4,320,209	4,320,209	2,129,077	1,382,786	1,382,786	—	39,443	15,205,731	40,819	334				
Indiana State Police	230,976	46,366	184,610	184,610	184,138	—	—	—	192,480	1,101,000	1,144	913				
Indiana Teachers	3,858,923	189,427	1,651,156	1,651,156	1,137,463	2,018,340	2,018,080	—	30,160	36,603,129	31,000	1,180				
City-Administered Systems:																
Marion County Law Enforcement	96,247	3,618	62,728	62,728	62,728	29,901	—	29,261	240,618	175,847	111	1,208				
IOWA																
State-Administered Systems:																
Iowa Judicial	45,924	3,430	18,329	18,329	—	24,165	—	24,165	245,583	250,842	84	2,549				
Iowa Municipal Fire and Police	842,723	34,161	75,136	75,136	75,136	733,426	122,374	154,698	216,638	3,650,694	1,223	1,487				
Iowa Peace Officers	161,815	6,512	13,492	13,492	11,026	141,811	47,582	36,378	252,441	579,532	209	1,768				
Iowa Public Employees	14,001,642	120,376	607,126	607,126	—	13,274,140	1,824,981	1,702,421	60,483	25,285,487	59,900	422				
City-Administered Systems:																
Des Moines Waterworks	22,307	146	2,012	2,012	2,012	20,149	—	—	87,478	100,338	101	993				
Other Locally Administered Systems:																
Des Moines Teachers	176,224	14,359	26,492	26,492	—	135,373	128,906	6,467	183,950	773,114	803	943				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
KANSAS												
State-Administered Systems:												
Kansas Public Employees	159,100	14,127	656,322	166,121	113,434	42,500	334,267	465,528	396,661	36,762	32,105	
City-Administered Systems:												
Wichita Employees	1,909	1,842	45,009	2,234	—	4,752	38,023	15,355	11,997	706	2,652	
Wichita Police and Firemens	958	—	42,321	2,660	—	7,187	32,474	14,292	11,325	155	2,812	
Other Locally Administered Systems:												
Kansas City Board of Public Utilities	750	743	22,934	1,614	—	2,085	19,235	7,774	6,572	614	588	
KENTUCKY												
State-Administered Systems:												
Kentucky County Employees.....	96,274	68,130	544,531	80,612	—	145,203	318,716	139,321	124,186	9,167	5,968	
Kentucky Employees.....	64,057	46,960	548,746	67,883	117,810	—	363,053	186,671	173,353	8,262	5,056	
Kentucky Judicial	246	225	18,270	1,027	5,651	—	11,592	6,113	5,844	4	265	
Kentucky Legislators	176	—	4,464	179	1,755	—	2,530	1,744	1,615	21	108	
Kentucky State Police	1,100	932	42,771	3,707	11,703	—	27,361	8,509	8,232	57	220	
Kentucky State Teachers	54,820	3,685	1,357,117	212,572	328,607	—	815,938	536,286	496,473	33,320	6,493	
City-Administered Systems:												
Lexington Police and Firemen	328	—	21,682	3,104	—	5,673	12,905	13,617	12,984	242	391	
Lexington-Fayette City Employees	3	—	1,498	7	—	43	1,448	1,830	1,801	—	29	
LOUISIANA												
State-Administered Systems:												
Louisiana Assessors	709	—	9,634	1,309	—	4,052	4,273	5,164	4,789	71	304	
Louisiana Clerks Of Court	2,114	—	27,058	5,684	5,465	2,572	13,337	9,307	8,068	657	582	
Louisiana District Attorneys	610	—	4,920	1,821	2,651	—	448	2,821	2,158	491	172	
Louisiana Firefighters	1,059	—	15,363	489	9,648	—	5,226	20,008	16,056	3,582	370	
Louisiana Municipal Employees	8,162	—	44,870	12,452	11,381	—	21,037	27,182	22,420	3,904	858	
Louisiana Municipal Police	5,131	—	146,730	8,722	1,498	10,392	126,118	46,609	42,833	1,529	2,247	
Louisiana Parochial Employees	14,727	—	106,877	27,122	—	23,272	56,483	49,940	38,245	10,106	1,589	
Louisiana Registrar of Voters	207	7,070	5,938	309	529	—	5,100	1,742	1,646	8	88	
Louisiana School Employees	15,112	—	122,199	13,705	33	12,816	95,645	55,576	51,660	2,302	1,614	
Louisiana Sheriffs	11,089	—	64,235	18,445	7,703	11,555	26,532	28,390	21,156	4,844	2,390	
Louisiana State Employees	91,770	—	832,616	126,794	204,986	—	500,836	390,916	340,053	28,945	21,918	
Louisiana State Police	1,000	—	51,336	2,034	17,868	—	31,434	16,788	16,478	85	226	
Louisiana Teachers	96,653	—	1,218,581	191,704	412,630	—	614,247	739,424	624,737	20,869	93,818	
City-Administered Systems:												
Alexandria Employees	562	—	7,003	1,277	—	2,348	3,378	3,949	3,581	273	95	
Baton Rouge Employees	3,984	—	68,632	9,033	—	16,220	43,379	33,359	30,666	1,816	877	
New Orleans Employees	4,023	3,973	33,698	3,043	—	10,558	20,097	22,951	20,559	1,168	1,224	
New Orleans Firemens	721	—	37,870	948	—	19,549	17,373	20,211	18,835	181	1,195	
New Orleans Sewerage and Water	1,668	1,651	27,428	1,472	—	5,759	20,197	5,874	5,549	325	—	
Shreveport Employees	1,530	—	21,598	3,135	—	3,180	15,283	8,082	6,405	1,076	601	
MAINE												
State-Administered Systems:												
Maine State Employees	98,860	3,401	1,167,769	100,683	251,561	—	815,525	317,802	284,139	15,717	17,946	
MARYLAND												
State-Administered Systems:												
Maryland Mass Transit	2,685	—	16,603	—	11,502	—	5,101	7,634	7,581	—	53	
Maryland State Employees	199,102	166,602	4,993,521	84,444	683,431	56,827	4,168,819	1,206,439	973,103	40,060	193,276	
County-Administered Systems:												
Anne Arundel County Police and Fire	3,631	3,357	95,258	5,961	—	19,637	69,660	19,404	15,472	—	3,932	
Baltimore County Employees	8,652	5,992	419,735	15,531	—	23,634	380,570	79,117	70,608	2,064	6,445	
Baltimore County Policemen and Firemen Widows	1	—	13,673	2	—	54	13,617	12,682	12,346	—	336	
Montgomery County Washington Suburban Sanitary Commission	2,100	—	35,091	3,485	—	14,951	16,655	19,609	18,114	326	1,169	
Prince Georges County Firemens	575	564	47,153	1,042	—	10,663	35,448	15,204	13,587	383	1,234	
Prince Georges County National Capital Park and Planning Commission	1,979	—	38,926	2,758	—	7,605	28,563	10,302	7,723	370	2,209	
Prince Georges County Police	1,281	900	94,575	3,031	—	14,589	76,955	27,985	24,585	910	2,490	
City-Administered Systems:												
Baltimore Employees	11,429	—	226,718	730	—	19,680	206,308	71,505	67,101	42	4,362	
Baltimore Fire-Police Employees	4,802	—	341,270	6,800	—	9,305	325,165	94,088	87,188	858	6,042	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
KANSAS																
State-Administered Systems:																
Kansas Public Employees	6,395,267	47,766	452,217	452,217	375,714	5,895,284	996,790	2,155,345	40,197	32,123,895	44,057	673				
City-Administered Systems:																
Wichita Employees	265,726	1,205	34,053	34,053	18,420	230,468	44,004	123,188	139,196	1,014,831	749	1,211				
Wichita Police and Firemens	225,218	1,436	31,260	31,260	30,130	192,522	31,166	94,035	235,092	974,075	540	1,373				
Other Locally Administered Systems:																
Kansas City Board of Public Utilities	172,539	12,753	15,297	13,954	13,954	144,489	60,343	69,946	230,052	643,209	386	1,470				
KENTUCKY																
State-Administered Systems:																
Kentucky County Employees.....	3,087,823	318,783	—	—	—	2,769,040	326,527	2,203,389	32,073	11,696,734	19,639	596				
Kentucky Employees.....	4,106,812	257,245	—	—	—	3,849,567	635,968	2,836,239	64,112	16,130,936	20,892	772				
Kentucky Judicial	122,900	1	51,065	51,065	43,640	71,834	26,068	44,668	499,593	477,336	109	3,164				
Kentucky Legislators	32,865	1	13,101	13,101	9,611	19,763	6,329	13,434	186,733	126,074	88	1,303				
Kentucky State Police	294,687	14,701	—	—	—	279,986	47,069	206,838	267,897	1,384,838	664	2,086				
Kentucky State Teachers	7,841,693	439,300	2,013,375	2,007,155	1,970,570	5,389,018	1,767,679	3,328,134	143,044	36,720,641	24,003	1,425				
City-Administered Systems:																
Lexington Police and Firemen	153,237	4,644	24,522	20,404	14,812	124,071	58,867	59,267	467,186	1,111,221	271	2,189				
Lexington-Fayette City Employees	22,155	2,133	7,612	7,612	7,612	12,410	8,392	4,018	7,385,000	151,099	83	1,181				
LOUISIANA																
State-Administered Systems:																
Louisiana Assessors	66,453	4,890	22,534	22,534	8,276	39,029	19,951	18,964	93,728	399,093	287	1,146				
Louisiana Clerks Of Court	128,290	10,372	32,965	32,965	21,619	84,953	22,260	62,693	60,686	677,051	518	1,251				
Louisiana District Attorneys	85,918	7,408	19,331	19,331	19,331	59,179	13,688	45,243	140,849	166,770	59	1,790				
Louisiana Firefighters	349,683	100	93,854	93,854	93,854	255,729	79,817	174,376	330,201	1,213,586	605	1,609				
Louisiana Municipal Employees	378,338	16,271	42,206	42,206	20,040	319,861	205,324	114,537	46,354	1,776,934	2,696	659				
Louisiana Municipal Police	1,049,124	329,023	155,661	155,661	145,363	564,440	177,741	327,697	204,468	3,415,029	1,832	1,429				
Louisiana Parochial Employees	697,052	12,858	182,428	182,428	92,530	501,766	273,657	189,935	47,332	3,324,576	3,638	709				
Louisiana Registrar of Voters	36,555	1,819	11,696	11,696	—	23,040	7,930	15,110	176,594	115,117	96	1,089				
Louisiana School Employees	1,094,767	57,388	178,701	178,701	168,445	858,678	373,198	478,703	72,444	4,194,667	5,513	557				
Louisiana Sheriffs	557,318	40,037	217,192	217,192	209,120	300,089	106,975	193,114	50,259	1,586,520	1,111	1,087				
Louisiana State Employees	4,181,122	111,947	714,580	714,580	376,428	3,354,595	958,341	1,197,414	45,561	27,664,311	21,982	1,067				
Louisiana State Police	140,505	25,090	30,198	30,198	22,690	85,217	33,701	51,516	140,505	1,336,264	708	1,492				
Louisiana Teachers	8,676,293	369,968	1,105,753	1,105,753	933,952	7,202,572	744,333	4,306,158	89,788	48,155,756	34,412	1,287				
City-Administered Systems:																
Alexandria Employees	42,016	735	9,777	9,777	7,692	31,504	21,049	10,455	74,762	299,449	187	1,241				
Baton Rouge Employees	526,860	23,438	154,549	154,549	56,528	348,873	82,349	192,179	132,244	1,970,000	1,125	1,498				
New Orleans Employees	277,691	20,530	80,690	80,690	41,550	176,471	28,500	120,218	69,026	1,253,336	1,417	829				
New Orleans Firemens	157,608	—	53,729	53,729	53,729	103,879	28,732	75,147	218,596	1,290,936	461	1,120				
New Orleans Sewerage and Water	108,193	3,193	14,113	14,113	7,837	90,887	40,091	50,796	64,864	448,611	427	858				
Shreveport Employees	114,121	3,605	52,934	52,934	21,794	57,582	5,599	51,983	74,589	539,917	607	889				
MAINE																
State-Administered Systems:																
Maine State Employees	3,276,567	121,561	99,935	99,935	33,978	3,055,071	32,111	1,100,926	33,144	23,916,883	21,770	905				
MARYLAND																
State-Administered Systems:																
Maryland Mass Transit	49,440	12,718	—	—	—	36,722	3,900,557	—	18,413	884,386	880	848				
Maryland State Employees	29,694,419	1,040,916	5,793,715	5,793,715	2,773,061	22,859,788	9,925,532	—	149,142	78,091,916	58,936	1,165				
County-Administered Systems:																
Anne Arundel County Police and Fire	699,642	30,395	—	—	—	669,247	142,786	385,923	192,686	1,289,338	1,037	1,243				
Baltimore County Employees	1,386,479	52,289	156,403	156,403	127,223	1,177,787	64,876	79,341	160,250	5,908,740	5,290	1,117				
Baltimore County Policemen and Firemen Widows	175,679	1,937	170,752	—	—	2,990	2,990	—	175,679,000	1,016,416	357	2,140				
Montgomery County Washington Suburban Sanitary Commission	322,957	144,728	21,390	21,390	17,953	156,839	40,304	102,264	153,789	1,509,527	1,097	1,210				
Prince Georges County Firemens	204,791	461	35,758	15,325	—	168,572	—	84,184	356,158	1,132,280	210	1,763				
Prince Georges County National Capital Park and Planning Commission	309,830	31,467	49,478	49,478	35,356	228,885	81,088	115,849	156,559	657,695	381	1,504				
Prince Georges County Police	445,512	174	—	—	—	445,338	—	—	347,785	2,048,783	733	2,795				
City-Administered Systems:																
Baltimore Employees	1,112,701	31,489	117,655	117,655	106,072	963,557	92,767	484,388	97,358	5,591,733	6,397	748				
Baltimore Fire-Police Employees	1,858,181	62,821	193,682	193,682	168,464	1,601,678	210,765	766,500	386,960	7,265,658	2,548	1,885				

See footnote at end of table.

GOVERNMENTS—GOVERNMENT FINANCES

U.S. Census Bureau

SUMMARY FINANCES 33

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
MASSACHUSETTS												
State-Administered Systems:												
Massachusetts Housing Finance Agency	413	—	4,757	1,459	—	335	2,963	660	418	209	33	
Massachusetts Port Authority	1,159	—	20,646	4,202	2,776	—	13,668	5,366	4,526	673	167	
Massachusetts State Board of Retirement	133,113	—	852,440	226,117	456,103	—	170,220	540,129	473,197	65,597	1,335	
Massachusetts Teachers	99,302	—	913,043	226,231	418,496	—	268,316	514,017	418,496	93,741	1,780	
Massachusetts Turnpike Authority	1,429	—	14,609	4,205	2,948	116	7,340	10,097	8,440	925	732	
Massachusetts Water Resources	1,658	—	10,927	5,300	—	—	5,627	1,153	220	862	71	
County-Administered Systems:												
Barnstable County Employees	4,777	—	38,461	9,470	—	17,808	11,183	17,537	14,528	1,802	1,207	
Berkshire County Employees	1,354	850	8,415	1,912	—	3,641	2,862	4,072	3,400	371	301	
Bristol County Employees	3,748	—	26,680	6,539	—	12,064	8,077	15,039	13,582	966	491	
Essex County Employees	2,917	—	23,491	5,794	—	11,681	6,016	12,656	10,667	1,660	329	
Franklin County Employees	3,576	—	3,644	1,507	—	1,896	241	2,399	1,754	520	125	
Hampden County Employees	3,518	—	24,362	5,926	—	11,355	7,081	12,790	10,915	1,151	724	
Hampshire County Employees	2,630	—	10,908	3,450	—	6,433	1,025	6,921	5,925	762	234	
Middlesex County Employees	8,200	—	87,643	17,904	—	30,788	38,951	50,419	43,671	3,262	3,486	
Norfolk County Employees	5,526	—	60,911	9,566	—	20,695	30,650	24,765	22,465	1,553	747	
Plymouth County Employees	6,869	—	58,040	11,432	—	17,271	29,337	26,437	23,414	1,919	1,104	
Worcester County Employees	6,089	—	48,681	10,095	—	15,723	22,863	24,224	21,543	2,402	279	
City-Administered Systems:												
Attleboro Employees	759	—	7,933	1,286	—	4,337	2,310	5,393	5,169	119	105	
Beverly Employees	516	—	5,021	958	—	4,769	—706	4,967	4,781	132	54	
Boston Employees	22,143	—	296,093	62,860	—	155,086	78,147	227,736	200,337	20,910	6,489	
Brockton Employees	1,518	—	15,945	1,718	—	10,987	3,240	16,847	16,211	114	522	
Cambridge Employees	3,819	—	35,921	8,686	—	19,383	7,852	22,441	19,634	2,760	47	
Chelsea Employees	675	—	7,800	1,367	—	5,001	1,432	5,953	5,542	318	93	
Chicopee Employees	1,208	—	16,627	2,261	—	7,536	6,830	9,053	8,297	247	509	
Everett Employees	605	—	7,689	1,285	—	5,073	1,331	7,673	7,325	161	187	
Fall River Employees	2,100	—	18,278	3,429	—	13,023	1,826	13,971	13,503	272	196	
Fitchburg Employees	774	—	8,090	1,311	—	4,423	2,356	5,499	5,271	121	107	
Gloucester Employees	570	—	6,838	1,083	—	2,963	2,792	4,072	3,682	124	266	
Haverhill Employees	1,691	—	13,752	2,326	—	6,244	4,272	9,921	8,591	1,126	204	
Holyoke Employees	1,339	—	16,462	2,670	—	9,147	4,645	7,173	6,471	408	294	
Lawrence Employees	1,646	—	13,505	2,851	—	8,506	2,148	11,761	10,456	673	632	
Leominster Employees	582	—	6,256	1,177	—	3,236	1,843	3,940	3,532	251	157	
Lowell Employees	1,729	—	18,627	3,531	—	15,096	—	14,564	14,545	—	19	
Lynn Employees	1,835	—	22,011	3,494	—	12,977	5,540	17,076	16,220	402	454	
Malden Employees	939	—	9,774	2,289	—	6,138	1,347	6,412	6,022	238	152	
Medford Employees	809	723	13,808	1,638	—	7,757	4,413	8,804	8,433	190	181	
Melrose Employees	432	—	5,754	818	—	3,229	1,707	3,726	3,574	56	96	
Methuen Employees	648	—	7,291	1,280	—	3,188	2,823	3,957	3,456	244	257	
New Bedford Employees	2,470	—	19,471	4,207	—	14,167	1,097	15,182	14,706	307	169	
Newton Employees	1,952	—	31,853	3,927	—	6,869	21,057	15,437	13,820	628	989	
Northampton Employees	510	—	6,264	1,127	—	3,236	1,901	4,606	4,146	297	163	
Peabody Employees	755	—	10,414	1,622	—	5,414	3,378	8,439	7,792	294	353	
Pittsfield Employees	978	—	10,837	1,634	—	5,414	3,789	7,690	6,438	1,135	117	
Quincy Employees	2,304	—	47,250	5,398	—	15,038	26,814	16,279	14,734	960	585	
Revere Employees	517	—	7,932	1,248	—	6,167	517	7,076	7,060	16	—	
Salem Employees	876	—	6,911	1,603	—	5,009	299	6,462	6,134	214	114	
Somerville Employees	1,109	—	16,143	2,525	—	9,411	4,207	13,994	13,021	600	373	
Springfield Employees	4,579	—	32,751	7,840	—	20,793	4,118	24,969	24,737	—	232	
Taunton Employees	1,038	—	12,433	3,239	—	6,501	2,693	7,613	6,401	1,095	117	
Waltham Employees	859	—	14,668	2,185	—	8,811	3,672	9,570	9,124	134	312	
Watertown Employees	518	—	6,921	989	—	5,459	473	5,879	5,754	—	125	
Westfield Employees	907	—	7,045	1,576	—	3,966	1,503	5,059	4,840	70	149	
Worcester Employees	4,383	—	48,691	7,556	—	27,402	13,733	36,169	34,731	955	483	
Town-Administered Systems:												
Andover Employees	565	—	4,424	1,026	—	2,134	1,264	4,690	4,342	250	98	
Arlington Employees	715	—	22,779	1,770	—	18,572	2,437	10,774	10,558	117	99	
Belmont Employees	398	—	5,134	908	—	2,670	1,556	4,004	3,601	113	290	
Braintree Employees	628	—	9,255	1,514	—	4,365	3,376	4,947	4,659	98	190	
Brookline Employees	1,261	—	16,912	2,744	—	9,397	4,771	11,872	10,866	440	566	
Concord Employees	478	—	4,493	936	—	2,326	1,231	3,142	2,321	711	110	
Danvers Employees	433	—	4,436	891	—	2,937	608	3,369	3,315	54	—	
Dedham Employees	445	—	8,345	802	—	2,973	4,570	2,855	2,359	439	57	
Falmouth Employees	535	—	5,339	1,113	—	2,286	1,940	2,710	2,435	179	96	
Framingham Employees	1,053	—	9,094	2,263	—	6,831	—	8,106	7,975	—	131	
Greenfield Employees	484	—	3,361	680	—	1,646	1,035	1,917	1,551	198	168	
Hingham Employees	315	—	5,930	1,436	—	2,848	1,646	2,852	2,709	64	79	
Lexington Employees	690	—	4,794	1,187	—	2,926	681	3,600	2,969	566	65	
Marblehead Employees	424	185	8,207	692	—	2,693	4,822	3,202	3,049	70	83	
Milford Employees	446	—	3,277	808	—	1,843	626	2,345	2,106	130	109	
Milton Employees	296	—	8,804	711	—	2,527	5,566	3,079	2,961	63	55	
Natick Employees	507	—	5,706	1,077	—	3,222	1,407	4,218	4,091	113	14	
Needham Employees	755	—	11,318	1,103	—	2,698	7,517	4,917	4,428	480	9	
Nonwood Employees	511	264	7,337	1,245	—	1,320	4,772	4,297	3,788	122	387	
Plymouth Employees	1,048	—	7,495	1,692	—	3,583	2,220	3,863	3,523	202	138	
Reading Employees	412	—	3,977	958	—	3,019	—	2,632	2,531	64	37	
Saugus Employees	316	155	7,813	672	—	2,862	4,279	3,383	3,143	208	32	
Shrewsbury Employees	441	—	5,831	815	—	1,536	3,480	2,165	2,021	99	45	
Stoneham Employees	331	—	5,109	597	—	2,457	2,055	2,772	2,438	17	317	
Wakefield Employees	460	—	12,801	927	—	2,728	9,146	3,793	3,633	84	76	
Wellesley Employees	563	—	19,107	1,137	—	10,866	7,104	9,181	6,534	1,947	700	
West Springfield Employees	556	—	5,785	947	—	3,180	1,658	3,542	3,387	69	86	
Weymouth Employees	693	—	15,785	1,498	—	5,876	8,411	7,026	6,699	181	146	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments				
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
MASSACHUSETTS																
State-Administered Systems:																
Massachusetts Housing Finance Agency	26,794	1,466	14,005	14,005	14,005	11,323	—	11,153	64,877	43,128	25	1,395				
Massachusetts Port Authority	172,299	4,462	71,122	71,122	37,473	96,715	17,808	52,050	148,662	378,131	204	1,447				
Massachusetts State Board of Retirement	8,386,950	218	—	—	—	8,386,732	3,255,319	2,518,593	63,006	37,761,264	34,540	883				
Massachusetts Teachers	8,091,304	970,956	1,011,413	1,011,413	153,735	6,108,935	—	—	81,482	31,516,092	29,044	1,085				
Massachusetts Turnpike Authority	151,877	8,668	44,334	44,334	28,808	98,875	11,314	39,673	106,282	533,470	433	963				
Massachusetts Water Resources	60,509	5,349	17,580	16,832	37,580	3,812	8,929	36,495	20,843	17	986					
County-Administered Systems:																
Barnstable County Employees	195,852	14,721	41,319	41,319	25,333	139,812	32,636	98,776	40,999	1,231,790	1,212	711				
Berkshire County Employees	45,542	2,119	12,561	12,561	12,120	30,862	13,257	16,383	33,635	309,586	464	586				
Bristol County Employees	142,268	8,207	25,007	25,007	24,641	109,054	24,933	79,642	37,958	1,067,221	1,214	648				
Essex County Employees	121,246	14,695	26,612	26,612	21,702	79,939	18,256	49,128	41,565	822,536	1,071	542				
Franklin County Employees	24,682	1,244	12,324	12,324	11,114	4,648	6,466	6,902	139,825	288	371					
Hampden County Employees	117,782	5,084	17,426	17,426	14,704	95,272	12,338	54,009	33,480	952,383	1,063	656				
Hampshire County Employees	74,354	3,680	24,004	24,004	46,670	—	11,388	28,271	438,909	642	478					
Middlesex County Employees	427,783	11,462	35,431	35,431	35,431	380,890	89,374	122,954	52,169	3,585,415	3,658	980				
Norfolk County Employees	261,381	4,560	—	—	—	256,821	—	—	47,300	2,017,645	2,120	697				
Plymouth County Employees	262,374	42,685	1,482	1,482	1,482	218,207	61,906	98,685	38,197	1,706,705	1,805	626				
Worcester County Employees	209,540	11,554	17,227	17,227	10,860	180,759	79,895	100,864	34,413	1,795,248	2,679	670				
City-Administered Systems:																
Attleboro Employees	43,558	5,920	17,177	17,177	15,117	20,461	8,576	11,885	57,389	430,691	360	957				
Beverly Employees	38,221	457	10,129	10,129	27,635	8,338	14,619	74,072	345,583	287	783					
Boston Employees	1,527,874	121,998	103,598	103,598	81,058	1,302,278	276,585	650,832	69,000	16,317,796	9,559	1,228				
Brockton Employees	117,574	1,847	16,963	16,963	15,845	98,764	24,885	40,461	77,453	1,350,881	810	1,033				
Cambridge Employees	254,090	22,366	88,968	88,968	88,968	142,756	—	109,966	66,533	1,550,342	907	982				
Chelsea Employees	28,820	1,055	1,283	1,283	26,482	4,764	13,417	42,696	460,150	216	964					
Chicopee Employees	70,440	6,864	16,411	16,411	11,405	47,165	11,199	12,368	58,311	645,775	603	778				
Everett Employees	50,426	2,163	38	38	—	48,225	15,473	29,950	83,349	582,989	349	917				
Fall River Employees	133,812	5,440	61,148	61,148	50,661	67,224	19,108	44,101	63,720	1,069,745	878	679				
Fitchburg Employees	44,419	6,037	17,517	17,517	15,416	20,865	8,745	12,120	57,389	439,213	367	957				
Gloucester Employees	33,254	1,181	6,874	6,874	4,622	25,199	5,427	12,241	58,340	357,218	240	906				
Haverhill Employees	86,459	1,410	16,166	16,166	14,223	68,883	8,064	41,155	51,129	715,933	720	702				
Holyoke Employees	78,471	4,286	35,844	35,844	—	38,341	—	34,091	58,604	1,479,754	559	1,798				
Lawrence Employees	62,667	3,004	13,399	13,399	12,860	46,264	10,654	33,733	38,072	757,897	518	833				
Leominster Employees	34,157	3,971	869	869	449	29,317	17,294	12,023	58,689	373,619	252	1,114				
Lowell Employees	95,373	12,620	15,412	15,412	67,341	52,559	—	—	55,161	843,143	593	766				
Lynn Employees	103,251	5,702	25,179	25,179	22,159	72,370	12,571	46,830	56,268	1,351,669	778	1,156				
Malden Employees	56,942	2,077	51	51	51	54,814	21,571	33,243	60,641	650,162	401	1,041				
Medford Employees	68,004	4,397	13,722	13,722	12,069	49,885	14,837	29,007	84,059	702,712	412	1,057				
Melrose Employees	29,940	2,269	3,310	3,310	2,986	24,361	10,685	10,416	69,306	259,631	247	720				
Methuen Employees	34,170	1,597	7,884	7,884	4,988	24,689	12,777	11,638	52,731	263,232	220	709				
New Bedford Employees	103,270	4,847	48,681	48,681	43,949	49,742	22,595	15,871	41,810	1,241,667	956	680				
Newton Employees	185,535	7,658	—	—	—	177,877	47,236	130,641	95,049	1,249,147	812	1,029				
Northampton Employees	20,161	339	267	267	19,555	9,456	10,099	39,531	251,600	159	1,306					
Peabody Employees	60,157	1,760	14,746	14,746	11,833	43,651	12,706	28,842	79,678	662,501	527	862				
Pittsfield Employees	53,580	3,622	15,414	15,414	13,520	34,544	12,171	18,390	54,785	536,475	457	666				
Quincy Employees	141,204	2,900	18,346	18,346	17,475	119,958	50,359	65,958	61,286	1,209,561	1,070	779				
Revere Employees	43,359	1,103	17,509	17,509	24,747	8,484	16,238	83,867	83,867	536,433	378	883				
Salem Employees	48,892	2,347	22,728	22,728	16,078	23,817	—	20,367	58,813	583,599	430	829				
Somerville Employees	91,659	51,277	—	—	—	40,382	21,900	12,163	82,650	984,612	526	1,444				
Springfield Employees	181,980	16,459	90,307	90,307	81,457	75,214	—	—	75,214	39,742	2,040,161	1,891	717			
Taunton Employees	65,015	954	13,188	13,188	10,732	50,873	6,947	32,336	62,635	617,748	411	946				
Waltham Employees	83,235	1,474	10,007	10,007	9,922	71,754	27,455	44,299	96,898	922,462	455	1,352				
Watertown Employees	43,976	2,090	15,904	15,904	15,904	25,982	13,962	—	84,896	482,721	292	959				
Westfield Employees	62,486	4,934	25,965	25,965	25,965	31,587	—	31,418	68,893	282,997	311	602				
Worcester Employees	224,545	8,109	24,006	24,006	16,272	192,430	37,965	84,419	51,231	2,183,484	1,910	668				
Town-Administered Systems:																
Andover Employees	21,856	1,049	—	—	—	20,807	5,708	15,099	38,683	253,824	194	1,154				
Arlington Employees	57,854	70	8,210	8,210	2,983	49,574	16,379	—	80,915	585,209	461	792				
Belmont Employees	34,322	3,463	7,095	6,578	6,578	23,764	2,713	15,003	86,236	293,864	215	983				
Braintree Employees	59,286	2,489	26,537	26,537	17,376	30,260	5,148	—	94,404	388,284	319	828				
Brookline Employees	106,396	4,087	19,033	19,033	16,692	83,276	31,390	46,279	84,374	689,769	420	976				
Concord Employees	36,443	1,837	7,472	7,472	7,210	27,134	9,996	—	76,241	188,173	206	688				
Danvers Employees	44,525	178	21,454	21,454	21,454	22,893	7,642	15,251	102,829	332,018	317	783				
Dedham Employees	30,789	118	—	—	—	30,671	—	—	69,189	223,321	143	890				
Falmouth Employees	35,537	959	7,667	7,667	5,343	26,911	7,001	19,910	66,424	202,892	178	813				
Framingham Employees	85,041	63	—	—	—	84,978	3	54,136	80,761	664,608	596	869				
Greenfield Employees	20,497	1,519	5,923	5,923	5,345	13,055	3,687	7,501	42,349	150,765	—	—				
Hingham Employees	39,863	2,140	—	—	—	37,723	—	—	126,549	157,472	164	941				
Lexington Employees	49,777	130	—	—	—	49,647	18,624	31,023	72,141	220,358	272	628				
Marblehead Employees	35,790	—														

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
MASSACHUSETTS—Con.												
Town-Administered Systems—Con.												
Winchester Employees	341	—	4,042	746	—	2,310	986	2,547	2,506	37	4	
Other Locally Administered Systems:												
Massachusetts Bay Transportation Authority	6,129	—	136,347	10,345	—	31,100	94,902	81,523	73,377	1,454	6,692	
MICHIGAN												
State-Administered Systems:												
Michigan Legislative	200	146	34,711	640	3,531	—	30,540	5,186	4,470	5	711	
Michigan Municipal Employees	40,235	—	276,812	21,381	—	85,283	170,148	116,877	109,668	3,064	4,145	
Michigan Public School Employees	305,581	295,691	7,274,764	278,578	101,938	1,120,336	5,773,912	1,355,801	1,317,828	17,905	20,068	
Michigan State Employees	63,090	55,434	2,109,666	12,144	410,232	—	1,687,290	398,317	382,666	7,849	7,602	
Michigan State Judges	634	609	70,249	3,005	5,674	—	61,570	14,560	13,839	236	485	
Michigan State Police	2,133	—	229,362	68	51,852	—	177,442	43,769	43,318	—	451	
County-Administered Systems:												
Bay County Employees	1,147	1,101	17,786	1,344	—	645	15,797	3,712	2,696	111	905	
Berrien County Employees	987	954	8,248	1,480	—	1,384	5,384	2,891	2,050	428	413	
Genesee County Employees	1,626	—	35,304	2,513	—	9,427	23,364	18,058	13,718	258	4,082	
Jackson County Employees	882	834	10,264	804	—	645	8,815	3,434	2,413	385	636	
Kalamazoo County Employees	1,055	924	16,405	21	—	2,263	14,121	2,374	2,097	—	277	
Kent County Employees	1,547	—	32,839	2,711	—	5,878	24,250	7,012	5,765	516	731	
Macomb County Employees	2,394	—	45,213	2,517	—	12,667	30,029	13,613	11,348	454	1,811	
Midland County Employees	292	—	1,057	266	—	331	460	695	539	66	90	
Monroe County Employees	935	870	17,078	386	—	1,715	14,977	3,214	2,577	59	578	
Oakland County Employees	3,863	3,506	50,688	35	—	15,239	35,414	14,814	14,782	28	4	
Oakland County Road Commission	572	545	13,499	—	—	3,528	9,971	3,738	3,235	—	503	
St Clair County Employees	799	763	11,664	1,241	—	3,010	7,413	5,536	4,824	149	563	
Washtenaw County Employees	254	5	30,858	4,269	—	—	26,589	10,205	9,311	56	838	
Wayne County Employees	5,605	5,407	87,517	2,736	—	12,103	72,678	83,288	79,166	314	3,808	
City-Administered Systems:												
Ann Arbor Employees	989	647	47,230	2,049	—	3,038	42,143	12,839	9,034	2,030	1,775	
Battle Creek Policemen and Firemen	225	—	7,221	664	—	2,141	4,416	2,870	2,764	1	105	
Bay City Policemen and Firemen	133	—	2,477	384	—	1,023	1,070	2,773	2,025	—	748	
Birmingham Employees	195	143	5,697	359	—	—	5,338	2,356	1,927	311	118	
Dearborn Employees	564	532	19,851	17	—	2,982	16,852	5,184	4,738	260	186	
Dearborn Heights Police and Fire	146	—	6,455	349	—	645	5,461	2,084	—	—	—	
Dearborn Police and Firemen(Closed)	—	—	8,563	—	—	1,335	7,228	4,061	3,977	—	84	
Dearborn Police and Firemen(New)	317	—	26,191	856	—	1,999	23,336	3,586	2,659	703	224	
Detroit Employees	14,024	13,207	374,371	18,030	—	56,799	299,542	203,561	140,582	59,334	3,645	
Detroit Policemen and Firemen	5,528	—	570,187	7,727	—	52,430	510,030	204,236	146,320	37,935	19,981	
Eastpointe Employees	175	—	6,033	—	—	1,132	4,901	2,350	2,171	—	179	
Farmington Hills Employees	389	—	11,637	717	—	2,188	8,732	1,198	1,054	144	—	
Ferndale Police and Fire	77	50	5,456	123	—	882	4,451	1,915	1,779	9	127	
Flint Employees	3,902	3,333	39,869	4,146	—	20,223	15,500	31,329	25,370	383	5,576	
Garden City Employees	157	157	5,073	273	—	—	4,800	1,269	892	45	332	
Grand Rapids Municipal Employees	1,198	1,148	23,620	1,361	—	7,321	14,938	9,622	8,337	88	1,197	
Grand Rapids Policemen and Firemen	608	—	24,980	1,593	—	—	23,387	13,556	12,176	23	1,357	
Grosse Pointe Woods Employees	93	52	4,158	218	—	673	3,267	1,474	1,233	62	179	
Harper Woods Employees	113	110	3,728	261	—	651	2,816	1,001	795	76	130	
Hazel Park Employees	110	—	9,292	227	—	1,032	8,033	3,393	2,883	173	337	
Jackson Employees	233	220	3,585	182	—	271	3,132	1,180	1,014	124	42	
Kalamazoo Retirement	882	627	61,633	1,919	—	841	58,873	9,178	8,102	213	863	
Lansing Board of Water and Light	833	760	19,102	—	—	2,464	16,638	7,144	7,110	—	34	
Lansing Employees	547	496	17,841	352	—	4,545	12,944	8,656	7,965	2	689	
Lansing Police and Fire	504	—	26,663	1,158	—	5,435	20,070	11,897	10,896	34	967	
Lincoln Park Policemen and Firemen	98	—	3,297	339	—	1,141	1,817	2,187	1,451	288	448	
Livonia Employees	737	—	22,418	832	—	5,620	15,966	7,306	5,238	538	1,530	
Madison Heights Police and Fire	101	—	4,158	233	—	1,259	2,666	1,503	1,309	121	73	
Midland Policemen and Firemen	92	52	4,528	402	—	1,017	3,109	1,842	1,592	57	193	
Monroe Employees	282	177	8,966	487	—	426	8,053	2,732	2,110	160	462	
Mount Clemens Employees	244	—	6,192	117	—	789	5,286	2,132	1,927	2	203	
Muskegon Employees	191	178	5,811	279	—	512	5,020	1,184	1,062	67	55	
Muskegon Police and Fire	129	—	8,850	315	—	987	7,548	1,895	1,798	24	73	
Oak Park Employees	211	119	5,056	223	—	1,730	3,103	2,593	2,418	52	123	
Pontiac Employees	1,609	1,523	18,556	1,312	—	4,270	12,974	6,545	5,323	507	715	
Pontiac Police and Fire	295	—	15,216	215	—	5,280	9,721	6,598	5,858	245	495	
River Rouge Police and Fire	52	—	6,473	144	—	968	5,361	2,382	2,382	—	—	
Roseville Employees	284	166	7,458	711	—	1,679	5,068	3,598	2,179	41	1,378	
Royal Oak Employees	408	224	16,967	533	—	2,691	13,743	6,898	6,494	404	—	
Saginaw Police and Firemen	249	—	13,761	1,005	—	3,329	9,427	6,910	6,486	—	424	
Southfield Employees	386	—	11,145	133	—	1,045	9,967	1,698	1,059	129	510	
Southfield Police and Fire	258	—	30,034	660	—	3,738	25,636	6,502	5,710	4	788	
Southgate Police and Fire	71	71	2,356	196	—	629	1,531	865	754	—	111	
St Clair Shores Employees	166	155	4,634	16	—	1,463	3,155	2,095	1,904	3	188	
St Clair Shores Police and Firemen	132	75	10,565	202	—	1,603	8,760	4,249	3,682	240	327	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments				
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks				Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
MASSACHUSETTS—Con.																
Town-Administered Systems—Con.																
Winchester Employees	36,072	1,248	8,274	8,274	5,434	26,550	6,786	17,306	105,783	181,037	214	485				
Other Locally Administered Systems:																
Massachusetts Bay Transportation Authority	1,268,085	113,619	137,324	137,324	70,429	1,017,142	210,620	405,506	206,899	6,114,751	3,956	1,437				
MICHIGAN																
State-Administered Systems:																
Michigan Legislative	152,458	3,577	48,098	48,098	48,098	100,783	11,339	86,578	762,290	372,500	142	2,163				
Michigan Municipal Employees	2,960,072	510,347	513,998	513,998	513,998	1,935,727	385,415	906,807	73,533	8,718,917	10,576	653				
Michigan Public School Employees	29,968,057	2,605,358	3,088,822	3,088,822	3,088,822	24,273,877	3,810,448	14,231,000	98,069	109,819,000	98,547	987				
Michigan State Employees	8,875,308	858,241	944,341	944,341	944,341	7,072,726	1,117,873	4,149,553	140,677	31,905,499	27,977	883				
Michigan State Judges	318,186	27,071	33,925	33,925	33,925	257,190	38,337	153,112	501,871	1,153,250	351	2,652				
Michigan State Police	926,442	85,001	95,324	95,324	95,324	746,117	112,637	437,067	434,338	3,609,834	1,503	1,918				
County-Administered Systems:																
Bay County Employees	122,183	7,322	10,664	10,664	—	104,197	34,485	65,212	106,524	236,632	335	587				
Berrien County Employees	66,727	3,300	14,198	14,198	14,198	49,229	28,917	19,550	67,606	176,819	268	619				
Genesee County Employees	320,992	38,596	55,657	55,657	55,657	226,739	13,722	165,642	197,412	1,269,834	679	1,822				
Jackson County Employees	69,032	7,163	11,962	11,962	11,962	49,907	14,274	35,633	78,268	208,126	344	527				
Kalamazoo County Employees	95,075	510	15,095	15,095	15,095	79,470	9,317	67,728	90,118	174,717	244	658				
Kent County Employees	230,841	9,706	88,120	88,120	88,120	133,015	98,534	—	149,218	653,959	717	859				
Macomb County Employees	466,953	46,481	106,942	106,942	106,942	313,530	40,467	256,210	195,051	791,690	734	1,047				
Midland County Employees	22,651	2,114	12,381	12,381	12,381	8,156	—	8,156	77,572	44,647	55	809				
Monroe County Employees	93,593	3,393	33,442	33,442	33,442	56,758	12,318	41,406	100,099	214,925	232	850				
Oakland County Employees	411,271	57,600	53,616	53,616	53,616	300,055	110,701	188,181	106,464	1,231,830	1,053	1,170				
Oakland County Road Commission	88,475	2,963	13,128	12,065	12,065	72,384	31,914	40,470	154,677	262,708	240	867				
St Clair County Employees	102,889	26,943	40,617	40,617	37,444	35,329	—	35,329	128,772	268,873	248	935				
Washtenaw County Employees	144,517	—	54,950	54,950	17,122	89,567	11,294	78,273	568,965	664,097	438	1,369				
Wayne County Employees	714,506	12,938	97,511	97,511	78,070	604,057	170,607	355,116	127,477	5,615,468	4,874	990				
City-Administered Systems:																
Ann Arbor Employees	278,927	15,127	73,874	71,530	37,386	189,926	22,828	145,895	282,029	769,895	492	1,408				
Battle Creek Policemen and Firemen	62,509	8,876	—	—	—	53,633	35,099	16,008	277,818	(NA)	91	(NA)				
Bay City Policemen and Firemen	35,789	1,421	14,144	14,144	14,144	20,224	6,408	13,278	269,090	(NA)	88	(NA)				
Birmingham Employees	75,434	2,008	19,325	19,325	19,325	54,101	7,551	42,488	386,841	171,823	123	1,276				
Dearborn Employees	88,163	4,472	23,341	23,341	23,341	60,350	10,737	36,777	156,317	384,244	434	722				
Dearborn Heights Police and Fire	45,612	2,499	9,397	9,397	9,397	33,716	14,265	18,217	312,411	(NA)	70	(NA)				
Dearborn Police and Firemen(Closed)	36,828	1,919	8,836	8,836	8,836	5,732	26,073	4,422	15,464	—	333,754	137	1,837			
Dearborn Police and Firemen(New)	123,807	6,247	32,950	32,950	32,950	23,861	84,610	16,811	51,685	390,558	79	2,088				
Detroit Employees	2,597,882	197,119	110,346	110,346	—	2,290,417	164,550	1,258,334	185,245	12,543,969	9,020	1,207				
Detroit Policemen and Firemen	3,207,669	244,911	91,505	91,505	—	2,871,253	109,598	1,487,707	580,259	14,610,865	4,360	2,839				
Eastpointe Employees	33,053	3,274	11,022	11,022	11,022	18,757	3,855	14,757	188,874	(NA)	119	(NA)				
Farmington Hills Employees	59,701	3,224	7,071	7,071	7,071	49,406	17,132	31,575	153,473	76,670	60	1,161				
Ferndale Police and Fire	40,544	1,721	7,659	7,659	7,659	31,164	14,269	16,895	526,545	48,424	65	347				
Flint Employees	419,047	10,113	118,060	118,060	118,060	114,888	290,874	132,262	145,844	107,393	1,621	(NA)				
Garden City Employees	35,551	1,276	9,045	9,045	9,045	25,230	14,339	10,891	226,439	(NA)	57	(NA)				
Grand Rapids Municipal Employees	206,267	11,845	35,815	35,815	35,815	158,607	37,154	110,794	172,176	680,457	577	1,037				
Grand Rapids Policemen and Firemen	225,867	10,778	27,721	27,721	27,721	187,368	45,214	112,960	371,492	867,849	442	1,727				
Grosse Pointe Woods Employees	26,876	406	4,197	4,197	4,197	22,273	9,678	12,421	288,989	75,477	44	1,243				
Harper Woods Employees	25,036	1,870	5,463	5,463	5,463	17,703	6,991	10,712	221,558	(NA)	36	(NA)				
Hazel Park Employees	43,985	5,939	2,958	2,958	2,958	35,088	9,212	25,868	399,864	179,332	100	1,490				
Jackson Employees	23,028	1,489	5,874	5,874	5,874	15,665	3,727	11,818	98,833	83,548	109	683				
Kalamazoo Retirement Board of Water and Light	190,047	1,402	42,815	42,815	—	145,830	32,010	106,149	215,473	696,451	536	1,215				
Lincoln Park Policemen and Firemen																
Lincoln Park Police and Fire	26,856	3,497	2,757	2,757	2,757	20,602	12,731	7,871	274,041	(NA)	51	(NA)				
Livonia Employees	124,125	15,912	11,802	11,802	11,802	96,411	59,293	34,344	168,419	(NA)	275	(NA)				
Madison Heights Police and Fire	27,386	1,223	16,618	16,618	16,618	9,545	3,674	853	271,149	(NA)	42	(NA)				
Midland Policemen and Firemen	34,360	1,131	11,814	11,814	11,814	21,415	4,062	16,314	373,478	132,688	56	2,099				
Monroe Employees	51,851	—	11,117	11,117	11,117	40,734	7,541	30,286	183,869	(NA)	81	(NA)				
Mount Clemens Employees	43,826	844	8,768	8,768	8,768	7,042	34,214	16,885	148,870	179,615	162,216	100	1,386			
Muskegon Employees	25,229	1,309	8,825	8,825	8,825	15,095	2,651	12,444	132,089	88,401	98	626				
Muskegon Police and Fire	36,536	1,844	1,342	1,342	1,342	33,350	15,075	18,275	283,225	145,744	81	1,371				
Oak Park Employees	50,452	2,888	7,304	7,304	—	40,260	24,805	15,455	239,109	211,865	121	1,518				
Pontiac Employees	177,258	11,847	42,330	42,330	42,330	123,081	29,400	75,960	110,167	(NA)	507	(NA)				
Pontiac Police and Fire	104,787	9,263	15,951	15,951	15,951	79,573	16,105	46,111	355,210	(NA)	175	(NA)				
River Rouge Police and Fire	22,883	530	9,123	9,123	9,123	13,230	1,839	11,062	440,058	(NA)	73	(NA)				
Roseville Employees	55,551	3,974	826	826	—	50,751	3,629	29,515	195,602	(NA)	135	(NA)				
Royal Oak Employees	88,560	4,279	22,189	22,189	22,189	62,092	24,658	35,315	217,059	(NA)	307	(NA)				
Saginaw Police and Firemen	88,220	3,404	—	—	—	84,816	35,892	29,036	354,297	(NA)	216	(NA)				
Southfield Employees	65,439	1,364	22,923	22,923	—	41,152	1,798	38,884	169,531	88,209	116	577				
Southfield Police and Fire	173,181	11,111	15,237	15,237	—	146,833	40,548	106,285	671,244	475,839	136	1,042				
Southgate Police and Fire	23,763	4,116	3,009	3,009	2,357	16,638	10,597	5,541	334,690	(NA)	19	(NA)				
St Clair Shores Employees	32,376	1,058	7,077	7,077	—	24,241	8,257	15,251	195,036	(NA)	126	(NA)				

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
MICHIGAN—Con.												
City-Administered Systems—Con.												
St Joseph Employees	139	—	3,716	226	—	184	3,306	1,351	1,231	30	90	—
Sterling Heights Employees	543	344	11,097	732	—	1,192	9,173	2,214	1,243	971	—	—
Sterling Heights Police and Firemen	260	168	21,355	838	—	4,103	16,414	6,949	5,278	1,027	644	—
Sturgis Employees	205	332	2,838	25	—	1,061	1,752	966	858	39	69	—
Taylor Police and Fire	154	—	5,059	499	—	766	3,794	1,983	1,882	—	101	—
Trenton Fire and Police	79	—	6,413	348	—	734	5,331	2,249	1,813	220	216	—
Troy Employees	434	418	12,557	357	—	3,367	8,833	2,530	2,513	3	14	—
Warren Employees	527	510	15,932	26	—	4,122	11,784	6,908	4,868	435	1,605	—
Warren Police and Firemen	407	—	24,670	1,144	—	5,947	17,579	23,748	8,636	564	14,548	—
Wayne County Employees	148	—	3,711	366	—	595	2,750	1,839	1,614	3	222	—
Westland Police and Fire	163	71	11,134	48	—	2,365	8,721	3,412	3,340	49	23	—
Wyandotte Employees	303	209	5,390	152	—	1,686	3,552	2,546	2,330	9	207	—
Wyoming Employees	439	405	15,040	—	—	3,320	11,720	2,826	2,709	117	—	—
Ypsilanti Fire and Police	75	—	1,218	267	—	317	634	1,336	1,110	115	111	—
Town-Administered Systems:												
Clinton Firemens and Policemens	167	167	5,960	402	—	1,841	3,717	2,276	2,022	—	254	—
Redford Police and Fire	117	116	7,006	31	—	2,039	4,936	3,655	3,225	106	324	—
Waterford Employees	200	190	2,764	29	—	1,045	1,690	996	893	—	103	—
Waterford Police and Fire	133	132	3,894	406	—	1,495	1,993	1,306	1,128	11	167	—
MINNESOTA												
State-Administered Systems:												
Minnesota Correctional Officers ..	2,924	—	62,580	5,508	9,129	—	47,943	7,219	6,267	368	584	—
Minnesota Judges	284	271	24,701	1,457	6,632	10	16,602	7,691	7,560	—	131	—
Minnesota Legislators	330	—	8,369	699	3,176	—	4,494	2,817	2,639	119	59	—
Minnesota Police and Fire	8,572	—	381,502	26,354	—	39,508	315,640	44,565	43,045	933	587	—
Minnesota Police and Fire Consolidated	963	—	134,373	3,950	—	13,509	116,914	48,231	47,322	8	901	—
Minnesota Public Employees	156,844	128,000	1,248,211	128,234	—	136,686	983,291	369,769	342,155	16,267	11,347	—
Minnesota State Employees and Unclassified Employees	46,289	—	1,102,549	63,848	66,568	2,455	969,678	174,304	150,676	14,649	8,979	—
Minnesota State Patrol	817	—	88,267	3,746	6,151	—	78,370	15,347	14,642	30	675	—
Minnesota State Universities and Community Colleges	11,700	—	96,141	10,646	22,784	—	62,711	14,020	12,951	—	1,069	—
Minnesota Teachers	91,563	68,479	1,971,273	154,161	18,272	174,103	1,624,737	452,724	427,588	10,899	14,237	—
City-Administered Systems:												
Minneapolis Employees	1,920	—	264,913	7,345	—	29,642	227,926	89,413	83,324	1,012	5,077	—
Minneapolis Fire	221	—	14,607	911	—	6,382	7,314	15,930	14,727	—	1,203	—
Minneapolis Police	433	—	13,535	1,666	—	11,869	—	12,611	11,959	—	652	—
Other Locally Administered Systems:												
Duluth Teachers	2,155	1,416	22,045	6,271	—	2,731	13,043	13,365	8,678	3,364	1,323	—
Minneapolis Teachers	6,811	3,546	92,550	11,696	—	24,022	56,832	62,530	58,626	471	3,433	—
St Paul Teachers	5,371	2,835	72,667	9,484	—	16,043	47,140	34,756	32,057	246	2,453	—
MISSISSIPPI												
State-Administered Systems:												
Mississippi Highway Safety Patrol	628	572	39,798	1,289	5,185	—	33,324	10,981	10,803	74	104	—
Mississippi Public Employees	237,511	146,057	1,286,994	243,843	134,047	214,667	694,437	573,821	500,573	50,237	23,011	—
MISSOURI												
State-Administered Systems:												
Missouri Highway Employees/ Patrol	9,571	8,997	226,891	—	76,872	—	150,019	73,979	72,117	—	1,862	—
Missouri Local Government Employees	26,045	25,915	217,872	4,728	—	60,033	153,111	47,900	37,143	4,848	5,909	—
Missouri Non-Teacher School Employees	37,574	35,982	233,083	24,616	—	24,394	184,073	36,374	28,264	6,160	1,950	—
Missouri Public School Employees	72,829	66,185	1,237,973	264,736	4,133	256,090	713,014	443,599	399,875	25,973	17,751	—
Missouri State Employees	63,420	53,147	504,244	641	160,106	—	343,497	147,825	138,008	—	9,817	—
University Of Missouri	16,470	14,749	163,056	—	34,450	—	128,606	54,193	47,488	—	6,705	—
County-Administered Systems:												
Jackson County Employee	2,035	1,450	11,097	—	—	4,057	7,040	1,857	1,735	—	122	—
St Louis County Civilian Employees	4,368	—	33,364	—	—	7,375	25,989	9,564	8,431	—	1,133	—
City-Administered Systems:												
Columbia Police and Fire	225	—	4,709	507	—	1,587	2,615	1,971	1,922	5	44	—
Kansas City Employees	3,813	3,787	151,691	5,279	—	12,375	134,037	18,480	13,638	2,270	2,572	—
Kansas City Firefighters	1,107	—	30,752	3,203	—	6,596	20,953	15,695	12,400	2,229	1,066	—
Kansas City Police	1,203	—	36,294	4,640	—	9,722	21,932	22,151	19,351	323	2,477	—
Kansas City Police Department Civilian Employees	574	569	3,115	700	—	417	1,998	1,338	820	353	165	—
Springfield Police and Fire	460	—	15,211	1,405	—	3,111	10,695	7,373	6,007	668	698	—
St Louis Employees	7,562	5,892	48,354	15	—	1,277	47,062	21,286	19,947	40	1,299	—
St Louis Firemens	694	—	27,056	1,804	—	11,286	13,966	23,487	20,619	1,434	1,434	—
St Louis Police	1,636	—	61,166	4,027	—	—	57,139	30,354	26,429	2,003	1,922	—
University City Police and Firemens	143	—	1,968	251	—	121	1,596	1,330	1,009	146	175	—

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding.]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments						
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service		Number of beneficiaries	Average monthly payments (dollars)				
			Total	Federal securities		Corporate bonds	Corporate stocks				Number of beneficiaries	Average monthly payments (dollars)						
				Total ¹	U.S. Treasury													
	12	13	14	15	16	17	18	19	20	21	22	23						
MICHIGAN—Con.																		
City-Administered Systems—Con.																		
St Joseph Employees	33,909	41	6,960	6,960	6,960	26,908	14,283	10,741	243,950	103,926	95	996						
Sterling Heights Employees	58,765	3,249	3,637	3,637	3,318	51,879	18,196	24,387	108,223	107,787	89	1,127						
Sterling Heights Police and Firemen	126,312	4,973	30,831	8,767	8,767	90,508	21,954	61,589	485,815	438,107	129	3,222						
Sturgis Employees	26,380	226	—	—	—	26,154	—	—	128,683	(NA)	127	(NA)						
Taylor Police and Fire	56,574	1,439	16,867	16,867	15,073	38,268	20,549	9,980	367,364	(NA)	49	(NA)						
Trenton Fire and Police	33,274	2,994	3,499	3,499	2,772	26,781	2,825	15,473	421,190	163,677	69	2,241						
Troy Employees	105,964	3,722	3,458	3,458	718	98,784	54,130	37,080	244,157	208,908	122	1,594						
Warren Employees	82,382	7,113	22,540	22,540	22,540	52,729	14,101	28,119	156,323	(NA)	303	(NA)						
Warren Police and Firemen	167,915	7,797	55,323	55,323	54,367	104,795	23,518	75,116	412,568	(NA)	235	(NA)						
Wayne County Employees	33,294	1,084	11,489	11,489	11,489	20,721	5,192	15,529	224,959	(NA)	83	(NA)						
Westland Police and Fire	77,516	2,571	16,073	16,073	16,052	58,872	22,171	33,968	475,558	(NA)	57	(NA)						
Wyandotte Employees	34,844	9,565	—	—	—	25,279	16,359	8,920	114,997	(NA)	181	(NA)						
Wyoming Employees	80,218	5,375	6,706	6,706	4,104	68,137	22,593	29,433	182,729	198,056	131	1,294						
Ypsilanti Fire and Police	20,217	4,081	2,033	2,033	2,033	14,103	1,174	12,929	269,560	(NA)	58	(NA)						
Town-Administered Systems:																		
Clinton Firemen and Policemen	43,591	326	—	—	—	43,265	—	—	261,024	132,369	46	2,474						
Redford Police and Fire	49,186	4,115	12,552	12,552	10,535	32,519	9,604	19,466	420,393	198,588	86	2,108						
Waterford Employees	23,576	2,030	11,544	11,544	10,002	1,098	8,504	117,880	92,206	85	1,018							
Waterford Police and Fire	28,793	1,301	14,889	14,889	12,603	610	11,354	216,489	113,310	49	2,117							
MINNESOTA																		
State-Administered Systems:																		
Minnesota Correctional Officers ..	267,593	7,736	—	—	—	259,857	39,862	92,105	91,516	548,103	483	1,023						
Minnesota Judges	94,957	1,229	—	—	—	93,728	4,323	9,989	334,356	628,765	148	3,190						
Minnesota Legislators	26,938	727	—	—	—	26,211	5,603	17,699	81,630	220,031	181	1,037						
Minnesota Police and Fire	2,226,035	11,410	585,325	585,325	580,896	1,629,300	456,213	966,684	259,687	3,462,092	1,855	1,626						
Minnesota Police and Fire Consolidated	1,060,698	7,072	—	—	—	1,053,626	—	—	1,101,452	3,810,545	1,892	1,859						
Minnesota Public Employees	7,892,015	29,839	—	—	—	7,862,176	—	—	50,318	28,513,000	37,807	706						
Minnesota State Employees and Unclassified Employees	4,834,901	27,850	368,985	368,985	353,595	4,438,066	363,855	1,190,185	104,450	12,565,116	15,623	719						
Minnesota State Patrol	432,450	2,560	—	—	—	429,890	52,124	120,437	529,315	1,169,452	442	2,236						
Minnesota State Universities and Community Colleges	359,634	363	—	—	—	359,271	—	—	30,738	936,027	100	1,911						
Minnesota Teachers	10,905,314	25,003	—	—	—	10,880,311	—	—	119,102	36,456,247	22,760	1,492						
City-Administered Systems:																		
Minneapolis Employees	987,427	61,185	1,240	1,240	1,240	925,002	413,728	466,119	514,285	6,943,682	3,931	1,420						
Minneapolis Fire	166,631	10,253	54,587	54,587	45,331	101,791	12,686	74,193	753,986	1,137,501	385	2,247						
Minneapolis Police	481,335	7,091	296,751	296,751	82,505	177,493	—	106,069	1,111,628	977,082	527	1,544						
Other Locally Administered Systems:																		
Duluth Teachers	244,376	69,987	49,210	49,210	49,210	125,179	31,503	70,254	113,400	723,512	823	824						
Minneapolis Teachers	606,558	50,897	64,427	64,427	32,357	491,234	137,199	208,288	89,056	4,946,505	2,620	1,752						
St Paul Teachers	512,623	31,694	98,766	98,766	48,926	382,163	47,929	172,926	95,443	2,207,321	1,468	1,345						
MISSISSIPPI																		
State-Administered Systems:																		
Mississippi Highway Safety Patrol	173,507	11,486	67,174	67,137	66,137	94,847	34,737	43,551	276,285	697,000	359	1,741						
Mississippi Public Employees	10,379,673	1,123,285	3,395,705	3,351,642	1,842,543	5,860,683	2,070,497	2,570,105	43,702	35,792,000	38,262	831						
MISSOURI																		
State-Administered Systems:																		
Missouri Highway Employees/ Patrol	995,038	156,912	217,094	217,094	199,987	621,032	178,541	441,588	103,964	6,130,502	3,445	1,532						
Missouri Local Government Employees	1,373,276	60,858	401,074	401,074	401,074	911,344	24,218	593,740	52,727	3,221,898	5,992	474						
Missouri Non-Teacher School Employees	964,847	35,498	182,163	182,163	160,604	747,186	86,005	309,890	25,679	2,355,374	10,811	206						
Missouri Public School Employees	12,689,824	467,372	2,236,182	2,231,134	2,231,087	9,986,270	1,267,897	4,075,545	174,241	33,457,803	21,143	1,488						
Missouri State Employees	3,515,754	145,260	857,092	857,092	565,172	2,513,402	311,086	1,402,357	55,436	11,597,686	14,293	753						
University Of Missouri	1,220,593	63,510	138,448	138,448	138,304	1,018,635	82,964	514,394	74,110	3,420,560	3,866	784						
County-Administered Systems:																		
Jackson County Employee	55,802	4,091	24,547	24,547	24,547	27,164	7,274	19,890	27,421	142,245	372	305						
St Louis County Civilian Employees	212,927	8,602	39,945	39,945	39,945	164,380	6,345	114,640	48,747	702,579	1,075	590						
City-Administered Systems:																		
Columbia Police and Fire	31,675	233	7,098	5,144	4,245	24,344	12,150	—	140,778	160,179	78	1,438						
Kansas City Employees	374,089	18,848	115,118	115,118	115,118	240,123	66,079	108,202	98,109	1,124,211	1,234	821						
Kansas City Firefighters	199,163	5,541	20,903	20,903	7,964	172,719	53,913	97,080	179,912	991,560	567	1,580						
Kansas City Police	454,882	6,958	92,591	92,591	81,290	355,333	90,695	222,943	378,123	1,713,384	669	1,980						
Kansas City Police Department Civilian Employees	42,728	1,562	8,983	8,983	8,297	32,183	7,991	19,931	74,439	69,195	75	839						
Springfield Police and Fire	93,368	6,049	33,698	33,698	33,365	53,621	22,628	30,695	202,974	500,599	190	1,555						
St Louis Employees	355,437	4,229	61,172	60,172	49,202	290,036	51,099	163,839	47,003	1,695,609	3,540	441						
St Louis Firemen	322,341	17,854	58,232	58,232	58,081	246,255	37,379	105,576	464,468	1,703,471	415	1,852						
St Louis Police	544,227	26,840	149,458	149,458	149,458	367,929	65,043	276,014	332,657	2,242,744	1,104	1,618						
University City Police and Firemen	29,217	440	13,687	13,687	13,687	15,090	6,556	8,534	204,315	84,932	48	1,354						

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
MISSOURI—Con.												
Other Locally Administered Systems:												
Kansas City School District	6,441	5,644	74,118	10,389	—	5,366	58,363	28,401	20,992	4,680	2,729	
St Louis Public School	6,437	5,942	43,100	8,252	—	16,637	18,211	33,836	29,962	1,323	2,551	
MONTANA												
State-Administered Systems:												
Montana Firefighters	439	—	11,990	1,147	4,773	2,077	3,993	6,036	5,955	22	59	
Montana Highway Patrol	214	208	6,057	586	2,574	—	2,897	3,722	3,580	99	43	
Montana Public Employees	37,392	28,126	210,740	52,634	21,469	24,013	112,624	95,011	82,291	10,226	2,494	
Montana Sheriffs	730	595	7,762	1,827	84	1,598	4,253	1,890	1,502	325	63	
Montana State Judges	47	44	2,861	207	1,128	—	1,526	1,224	1,203	—	21	
Montana Statewide Policemens	581	—	15,210	1,693	6,879	2,422	4,216	7,485	7,211	203	71	
Montana Teachers	26,955	18,222	184,892	40,348	—	41,640	102,904	94,296	88,631	3,840	1,825	
NEBRASKA												
State-Administered Systems:												
Nebraska County Employees	7,030	—	22,148	4,543	6,300	—	11,305	5,081	4,640	—	441	
Nebraska Judges	179	—	11,879	586	522	—	10,771	2,707	2,522	—	185	
Nebraska School	45,187	33,390	604,280	63,848	13,511	64,169	462,752	152,248	65,767	84,842	1,639	
Nebraska State Employees	14,864	—	82,560	14,631	21,754	—	46,175	28,743	27,226	—	1,517	
Nebraska State Patrol	229	—	27,564	1,574	1,921	—	24,069	5,791	5,251	181	359	
City-Administered Systems:												
Lincoln Fire and Police	587	—	8,558	1,030	—	420	7,108	3,497	2,478	884	135	
Omaha Employees	1,506	1,422	29,550	1,956	—	2,541	25,053	7,787	6,274	516	997	
Omaha Police and Fire	1,253	—	24,199	6,008	—	9,357	8,834	14,016	12,403	237	1,376	
Other Locally Administered Systems:												
Nebraska Public Power District	2,238	—	47,822	4,787	—	7,622	35,413	8,799	3,116	4,581	1,102	
Omaha Public Power District	2,475	—	45,062	4,125	—	—	40,937	21,022	19,421	36	1,565	
Omaha School Employees	5,581	5,375	69,649	9,876	—	13,080	46,693	23,727	20,231	822	2,674	
NEVADA												
State-Administered Systems:												
Nevada Public Employees	74,660	—	1,308,100	38,125	119,054	357,038	793,883	319,662	300,003	8,846	10,813	
NEW HAMPSHIRE												
State-Administered Systems:												
New Hampshire Employees	44,720	—	474,452	73,669	35,439	19,900	345,444	196,183	126,512	15,603	54,068	
NEW JERSEY												
State-Administered Systems:												
New Jersey Police and Firemen	41,729	—	2,174,080	183,223	716,379	248,574	1,025,904	555,691	545,202	7,468	3,021	
New Jersey Police and Firemen Consolidated	—	—	62,209	—	60,991	—	1,218	30,328	30,222	—	106	
New Jersey Prison Officers	—	—	23,224	—	23,140	—	84	3,542	3,531	—	11	
New Jersey Public Employees	268,987	—	2,386,660	375,886	292,755	22,619	1,695,400	946,906	853,979	77,065	15,862	
New Jersey State Judiciary	410	406	128,396	808	110,484	—	17,104	18,676	18,615	23	38	
New Jersey State Police	2,595	—	231,391	10,412	120,313	—	100,666	49,666	49,351	98	217	
New Jersey Teachers	121,560	—	4,122,103	327,980	1,731,404	15,605	2,047,114	1,070,324	1,046,120	16,618	7,586	
City-Administered Systems:												
Jersey City Municipal Employees	864	—	12,692	2,789	—	1,092	8,811	7,945	6,601	715	629	
NEW MEXICO												
State-Administered Systems:												
New Mexico Educational Employees	69,434	—	554,085	117,645	46,570	83,586	306,284	258,571	231,602	24,684	2,285	
New Mexico Judges	94	86	5,210	310	2,286	—	2,614	2,473	2,461	—	12	
New Mexico Public Employees	42,939	41,263	647,650	109,594	100,086	62,410	375,560	216,315	182,217	21,487	12,611	
NEW YORK												
State-Administered Systems:												
New York State Public Employees	578,566	500,000	8,303,404	363,093	553,254	458,828	6,928,229	3,276,534	3,168,695	60,278	47,561	
New York State Teachers	208,663	—	5,382,982	125,827	8,155	631,167	4,617,833	1,996,128	1,895,257	40,541	60,330	
City-Administered Systems:												
New York City Board Of Education	20,886	20,710	291,796	18,488	—	35,947	237,361	91,291	71,616	15,976	3,699	
New York City Employees	210,276	—	3,432,893	449,736	—	270,103	2,713,054	1,892,895	1,845,583	31,370	15,942	
New York City Fire Department	11,293	11,293	622,722	18,508	—	249,589	354,625	421,155	412,847	104	8,204	
New York City Police	38,384	—	1,142,653	77,320	—	597,215	468,118	785,248	781,723	3,516	9	
New York City Teachers	76,672	—	2,426,087	363,538	—	366,140	1,696,409	1,745,391	1,671,985	60,599	12,807	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments				
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
MISSOURI—Con.																
Other Locally Administered Systems:																
Kansas City School District	441,594	23,536	58,482	58,482	29,223	359,576	83,080	252,137	68,560	1,870,787	2,462	713				
St Louis Public School	603,428	52,061	120,699	120,699	120,699	430,668	87,076	213,170	93,744	2,249,808	2,685	764				
MONTANA																
State-Administered Systems:																
Montana Firefighters	67,527	2,173	26,342	26,342	25,814	39,012	6,276	18,518	153,820	502,369	382	1,150				
Montana Highway Patrol		1,648	17,358		17,062	24,829	4,474	10,573	204,836	278,398	217	1,205				
Montana Public Employees	1,474,918	62,409	517,767	517,767	515,065	894,742	153,687	331,606	39,445	6,886,294	12,053	549				
Montana Sheriffs	66,763	3,250	24,891	24,891	24,496	38,622	6,371	18,323	91,456	120,548	113	801				
Montana State Judges	23,005	866	9,259	9,259	9,034	12,880	2,411	5,134	489,468	99,613	46	2,141				
Montana Statewide Policemen ..	69,411	2,335	26,987	26,987	26,489	40,089	6,731	18,420	119,468	613,801	454	1,212				
Montana Teachers	1,223,193	51,661	—	—	—	1,171,532	776,253	270,028	45,379	7,406,869	7,212	976				
NEBRASKA																
State-Administered Systems:																
Nebraska County Employees	125,871	8,313	20,220	20,220	20,220	97,338	940	16,223	17,905	—	—	—				
Nebraska Judges	67,761	75	32,151	32,151	23,758	35,535	4,264	30,662	378,553	211,621	120	1,462				
Nebraska School	2,967,851	20,277	1,249,772	1,249,772	224,016	1,697,802	165,064	1,258,614	65,679	5,045,280	8,276	583				
Nebraska State Employees	560,612	10,610	68,090	68,090	68,090	481,912	2,970	58,355	37,716	121,899	126	802				
Nebraska State Patrol	150,921	21	72,281	72,281	30,180	78,619	9,507	68,056	659,044	448,303	181	2,274				
City-Administered Systems:																
Lincoln Fire and Police	94,521	764	66,279	66,279	66,279	27,478	20,828	—	161,024	240,751	138	1,077				
Omaha Employees	166,973	4,957	39,334	39,334	39,334	122,682	40,578	82,104	110,872	522,806	508	645				
Omaha Police and Fire	245,852	6,576	64,091	64,091	64,091	175,185	76,364	98,821	196,211	1,033,572	367	1,204				
Other Locally Administered Systems:																
Nebraska Public Power District	228,609	33,552	3,450	3,450	3,450	191,606	—	100,874	102,149	259,667	111	2,339				
Omaha Public Power District	351,074	15,005	117,664	117,664	71,129	218,405	51,189	139,171	141,848	1,618,394	672	2,135				
Omaha School Employees	444,356	11,535	32,329	32,329	21,985	400,492	51,114	214,872	79,619	1,865,162	1,823	985				
NEVADA																
State-Administered Systems:																
Nevada Public Employees	7,557,653	264,705	2,244,524	2,244,524	1,660,302	5,048,424	1,325,908	1,185,486	101,228	26,158,076	15,086	1,522				
NEW HAMPSHIRE																
State-Administered Systems:																
New Hampshire Employees	3,243,928	671,094	220,611	220,611	177,477	2,352,223	518,892	1,283,832	72,539	9,987,009	11,263	763				
NEW JERSEY																
State-Administered Systems:																
New Jersey Police and Firemen	8,734,843	—	232,435	232,435	—	8,502,408	2,176,281	3,067,070	209,323	43,808,558	16,617	2,245				
New Jersey Police and Firemen Consolidated	63,367	353	—	—	—	63,014	9,767	—	—	2,425,700	473	1,183				
New Jersey Prison Officers	21,171	13	—	—	—	21,158	—	—	—	292,332	152	1,022				
New Jersey Public Employees	13,151,401	—	546,219	546,219	—	12,605,182	4,345,874	5,167,083	48,892	64,021,287	83,263	705				
New Jersey State Judiciary	251,003	54	—	—	—	250,949	57,479	68,340	612,202	1,429,711	218	4,255				
New Jersey State Police	990,365	20	—	—	—	990,345	336,877	331,500	381,644	3,888,236	1,394	2,295				
New Jersey Teachers	17,327,376	—	709,528	709,528	—	16,617,848	5,089,085	6,127,313	142,542	81,633,856	42,427	1,820				
City-Administered Systems:																
Jersey City Municipal Employees	48,346	3,624	8,000	8,000	7,000	36,722	10,432	19,116	55,956	374,741	175	1,208				
NEW MEXICO																
State-Administered Systems:																
New Mexico Educational Employees	3,849,129	36,067	1,476,067	1,476,067	784,696	2,336,995	893,628	933,416	55,436	19,383,246	16,256	1,116				
New Mexico Judges	32,565	3,731	6,558	6,558	2,469	22,276	6,583	15,693	346,436	218,620	49	3,577				
New Mexico Public Employees	4,138,479	390,909	1,477,263	1,477,263	632,932	2,270,307	523,499	1,348,154	96,380	16,343,712	11,807	1,197				
NEW YORK																
State-Administered Systems:																
New York State Public Employees	62,405,564	2,347,196	16,832,661	16,832,661	16,276,059	43,225,707	9,720,753	21,685,487	107,862	254,057,161	259,891	899				
New York State Teachers	40,762,156	158,123	5,880,717	5,880,717	5,352,643	34,723,316	3,990,826	19,194,162	195,349	157,938,097	85,172	1,802				
City-Administered Systems:																
New York City Board Of Education	1,371,624	52,114	257,523	257,523	257,523	1,061,987	143,912	884,423	65,672	5,968,001	7,495	736				
New York City Employees	19,786,999	1,574,584	5,450,709	5,450,709	5,431,375	12,761,706	3,048,679	9,355,708	94,100	169,614,705	96,155	1,580				
New York City Fire Department	3,546,632	266,238	744,060	744,060	297,867	2,536,334	649,285	1,457,789	314,056	30,824,800	6,670	1,912				
New York City Police	11,135,286	677,927	2,470,877	2,470,877	32,121	7,986,482	1,192,400	4,753,995	290,102	68,316,207	18,929	1,726				
New York City Teachers	22,808,968	1,744,387	3,997,952	3,997,952	1,630,938	17,066,629	2,358,998	11,504,085	297,488	118,117,986	50,176	2,349				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
NORTH CAROLINA												
State-Administered Systems:												
North Carolina Fire and Rescue												
Squad Workers	26,073	—	25,331	2,728	11,735	—	10,868	12,081	11,296	472	313	19
North Carolina Judicial	497	454	25,843	2,445	7,749	—	15,649	9,965	9,869	77		
North Carolina Local Government Employees	112,036	104,454	830,790	164,155	—	146,951	519,684	260,173	216,778	41,778	1,617	20
North Carolina National Guard	12,169	—	4,327	—	2,303	—	2,024	1,587	1,567	—		
North Carolina Teachers and State Employees	298,403	263,920	3,138,425	435,132	579,562	—	2,123,731	1,111,173	1,042,198	64,450	4,525	
City-Administered Systems:												
Charlotte Firefighters	749	—	25,206	3,489	—	3,488	18,229	9,385	8,278	167	940	
Winston Salem Employees	479	—	5,633	987	—	698	3,948	3,709	3,050	236	423	
NORTH DAKOTA												
State-Administered Systems:												
North Dakota Public Employees	17,954	15,677	91,699	14,062	10,456	4,621	62,560	30,129	23,530	3,520	3,079	
North Dakota Teachers	11,568	—	119,642	19,680	496	19,184	80,282	52,728	39,523	2,591	10,614	
City-Administered Systems:												
Bismarck Employees	291	291	3,056	396	—	999	1,661	722	704	—	18	
Minot Employees	203	—	2,155	424	—	500	1,231	899	867	11	21	
OHIO												
State-Administered Systems:												
Ohio Police and Fire	25,411	—	792,954	103,425	3,689	236,215	449,625	360,297	354,383	312	5,602	
Ohio Public Employees	517,741	—	4,260,281	738,084	257,536	521,113	2,743,548	1,327,836	1,197,321	109,799	20,716	
Ohio School Employees	167,199	—	730,548	146,156	415	161,951	422,026	351,079	312,909	19,618	18,552	
Ohio State Highway Patrol	1,387	—	72,608	6,223	12,203	—	54,182	18,493	15,920	67	2,506	
Ohio State Teachers	186,889	—	5,246,667	679,499	560,381	491,978	3,514,809	1,968,048	1,880,129	32,313	55,606	
City-Administered Systems:												
Cincinnati Employees	6,098	—	238,130	12,605	—	31,787	193,738	64,723	55,549	2,744	6,430	
OKLAHOMA												
State-Administered Systems:												
Oklahoma Firefighters	9,596	—	230,283	9,313	39,045	17,967	163,958	72,380	67,440	201	4,739	
Oklahoma Justices and Judges	273	257	23,667	1,201	4,775	—	17,691	4,490	3,755	69	666	
Oklahoma Law Enforcement	1,165	417	80,882	2,460	16,899	—	61,523	25,944	20,100	199	5,645	
Oklahoma Police	3,590	—	129,922	9,501	15,734	17,251	87,436	51,379	45,759	973	4,647	
Oklahoma Public Employees	47,831	44,143	659,137	35,065	118,337	17,061	488,674	197,578	166,831	6,254	24,493	
Oklahoma Teachers	81,651	74,087	1,150,545	173,003	164,569	69,185	743,788	462,640	419,000	33,649	9,991	
County-Administered Systems												
Oklahoma County Employees	74	39	1,689	—	—	143	1,546	2,722	2,715	—	7	
Tulsa County Employees	1,558	1,431	10,799	4	—	2,815	7,980	4,932	4,325	116	491	
City-Administered Systems:												
Lawton Employees	441	441	2,449	458	—	664	1,327	861	654	201	6	
Oklahoma City Employees	2,418	2,401	25,512	4,266	—	6,043	15,203	8,348	6,418	1,028	902	
Tulsa Employees	2,523	2,523	16,219	1,441	—	2,267	12,511	4,079	3,096	279	704	
OREGON												
State-Administered Systems:												
Oregon Public Employees	185,111	148,767	2,433,764	303,724	135,072	298,966	1,696,002	1,097,653	856,508	52,542	188,603	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
NORTH CAROLINA																
State-Administered Systems:																
North Carolina Fire and Rescue																
Squad Workers	136,512	46,056	—	—	—	90,456	—	—	5,236	923,265	6,949	133				
North Carolina Judicial	179,373	57,735	—	—	—	121,638	—	—	360,911	877,042	217	3,137				
North Carolina Local Government Employees	5,957,499	1,875,966	—	—	—	4,081,533	—	—	53,175	18,976,304	16,814	810				
North Carolina National Guard	24,230	7,631	—	—	—	16,599	—	—	1,991	130,451	1,593	—				
North Carolina Teachers and State Employees	24,130,848	7,790,704	—	—	—	16,340,144	—	—	80,867	91,312,001	75,724	1,089				
City-Administered Systems:																
Charlotte Firefighters	142,015	9,041	13,287	13,287	7,619	119,687	19,957	67,664	189,606	785,087	272	2,044				
Winston Salem Employees	37,696	2,149	7,688	7,688	7,038	27,859	2,233	22,938	78,697	257,891	127	1,625				
NORTH DAKOTA																
State-Administered Systems:																
North Dakota Public Employees	690,721	726	—	93,700	93,700	75,713	689,995	—	38,472	2,246,826	3,733	550				
North Dakota Teachers	993,029	25,064	—	—	—	874,265	220,758	383,396	85,843	3,252,766	4,011	748				
City-Administered Systems:																
Bismarck Employees	23,656	351	—	18,626	18,626	—	23,305	—	—	81,292	690,663	57	(NA)			
Minot Employees	24,030	45	—	—	18,626	18,626	5,359	4,359	—	118,374	72,276	51	1,155			
OHIO																
State-Administered Systems:																
Ohio Police and Fire	5,297,683	181,694	591,861	591,861	547,770	4,524,128	1,523,517	1,794,968	208,480	29,531,881	10,164	1,856				
Ohio Public Employees	33,186,574	783,430	16,911,617	16,911,617	14,216,744	15,491,527	4,353,613	7,797,454	64,099	103,585,172	95,739	877				
Ohio School Employees	5,090,671	187,035	616,083	616,083	380,238	4,287,553	1,002,216	1,907,917	30,447	26,244,522	46,441	472				
Ohio State Highway Patrol	382,678	32,128	67,316	67,316	43,033	283,234	49,061	170,425	275,903	1,421,154	663	1,809				
Ohio State Teachers	35,992,803	2,203,516	5,332,112	5,331,097	5,331,097	28,457,175	4,741,145	13,484,967	192,589	223,561,644	78,078	2,679				
City-Administered Systems:																
Cincinnati Employees	1,533,022	134,520	322,432	322,432	215,049	1,076,070	27,713	998,966	251,398	5,152,250	3,849	1,220				
OKLAHOMA																
State-Administered Systems:																
Oklahoma Firefighters	1,048,207	49,504	167,258	167,258	161,025	831,445	92,459	625,917	109,234	5,620,021	4,131	737				
Oklahoma Justices and Judges	128,947	5,271	25,574	22,341	22,341	98,102	17,374	62,134	472,333	305,109	94	2,753				
Oklahoma Law Enforcement	336,348	17,078	111,187	111,187	111,187	208,083	29,757	136,229	286,711	1,235,475	554	1,581				
Oklahoma Police	807,647	55,059	169,849	169,849	135,577	582,739	44,548	423,782	224,971	2,841,075	1,258	1,676				
Oklahoma Public Employees	3,744,707	67,334	676,420	586,600	586,600	3,000,953	508,378	1,867,806	78,290	12,937,356	16,238	739				
Oklahoma Teachers	4,293,643	175,652	1,049,588	1,049,588	708,027	3,068,403	432,905	2,227,193	52,585	33,012,253	28,222	1,119				
County-Administered Systems																
Oklahoma County Employees	21,585	447	18,212	13,072	13,072	2,926	2,826	—	291,689	244,425	228	818				
Tulsa County Employees	100,642	7,525	20,426	20,426	18,118	72,691	37,392	34,752	64,597	369,020	369	902				
City-Administered Systems:																
Lawton Employees	31,785	618	31,167	30,111	11,550	—	2,637	79,333	72,075	58,244	90	448				
Oklahoma City Employees	185,408	6,166	21,844	21,844	21,844	157,398	68,083	73,894	76,678	542,311	634	707				
Tulsa Employees	179,880	10,069	—	—	—	169,811	—	—	71,296	257,988	808	216				
OREGON																
State-Administered Systems:																
Oregon Public Employees	14,023,929	792,200	2,459,897	2,459,897	1,468,474	10,771,832	1,522,073	1,333,881	75,760	73,447,750	65,879	1,055				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
PENNSYLVANIA												
State-Administered Systems:												
Pennsylvania Municipal Employees	8,368	—	109,673	9,856	—	20,070	79,747	25,816	19,086	2,568	4,162	
Pennsylvania Public School Employees	253,906	203,211	7,461,799	465,576	19,710	776,495	6,200,018	1,834,158	1,719,494	17,296	97,368	
Pennsylvania State Employees...	123,618	—	1,807,235	209,671	373,903	—	1,223,661	945,672	920,189	10,421	15,062	
County-Administered Systems												
Allegheny County Employees	7,451	—	92,551	20,799	—	21,873	49,879	45,629	39,133	4,242	2,254	
Armstrong County Employees.....	370	88	3,507	587	—	512	2,408	960	444	373	143	
Berks County Employees	1,985	—	22,597	5,159	—	1,235	16,203	5,934	3,528	1,674	732	
Blair County Employees	694	681	4,075	714	—	96	3,265	1,990	1,550	346	94	
Bucks County Employees	2,390	2,204	27,626	6,610	—	3,264	17,752	5,827	4,512	964	351	
Butler County Employees.....	666	646	6,087	1,423	—	1,210	3,454	2,210	1,820	211	179	
Cambria County Employees	1,137	—	2,599	2,117	—	—	482	4,629	2,975	1,654	—	
Carbon County Employees	495	485	4,036	951	—	—	3,085	1,328	966	207	155	
Centre County Employees	585	568	3,820	978	—	3	2,839	1,142	753	243	146	
Chester County Employees	1,702	—	27,195	3,670	—	—	23,525	10,948	3,232	2,264	5,452	
Cumberland County Employees	985	960	6,800	1,363	—	184	5,253	2,419	1,737	477	205	
Dauphin County Employees	1,815	—	17,440	2,879	—	2,000	12,561	4,366	4,102	264	—	
Delaware County Employees	3,016	—	30,178	6,530	—	—	23,648	10,985	7,623	2,638	724	
Erie County Employees	1,050	1,014	9,046	1,601	—	1,054	6,391	2,214	1,766	387	61	
Fayette County Employees	365	—	2,076	547	—	2	1,527	1,572	1,410	112	50	
Franklin County Employees	653	640	2,224	1,129	—	—	1,095	1,249	827	422	—	
Lackawanna County Employees	1,010	—	7,751	1,789	—	210	5,752	2,204	1,883	321	—	
Lancaster County Employees	2,113	—	10,031	2,668	—	350	7,013	3,817	2,610	928	279	
Lebanon County Employees	1,093	—	8,107	1,589	—	548	5,970	1,701	1,299	402	—	
Lehigh County Employees	2,318	—	27,610	3,803	—	—	23,807	5,909	5,163	746	—	
Luzerne County Employees	1,680	1,660	16,669	3,142	—	32	13,495	6,020	4,788	981	251	
Lycoming County Employees	384	369	4,657	962	—	—	3,695	1,484	1,282	184	18	
Mercer County Employees.....	595	595	3,805	877	—	—	2,928	1,596	1,177	315	104	
Montgomery County Employees	3,280	—	33,376	4,617	—	—	28,759	9,657	7,545	1,205	907	
Northampton County Employees	1,543	1,543	15,382	2,510	—	—	12,872	5,578	3,668	1,488	422	
Northumberland County Employees	1,145	1,135	3,605	1,109	—	969	1,527	2,173	1,667	281	225	
Schuylkill County Employees	678	671	5,072	1,287	—	365	3,420	2,383	1,986	397	—	
Venango County Employees	420	410	1,287	673	—	346	268	979	723	256	—	
Washington County Employees	906	892	6,853	1,448	—	—	5,405	2,243	1,752	259	232	
Westmoreland County Employees	1,883	—	9,597	4,154	—	500	4,943	5,529	4,541	587	401	
York County Employees	1,800	—	9,569	2,320	—	—	7,249	2,389	1,728	661	—	
City-Administered Systems:												
Allentown Firemen	143	—	13,959	10,540	—	434	2,985	2,196	2,050	—	146	
Allentown Officers and Employees	48	—	18,415	83	—	15,343	2,989	3,430	3,159	—	271	
Allentown Police	195	—	13,383	591	—	8,550	4,242	2,446	2,217	—	229	
Bethlehem Police	135	—	3,777	469	—	673	2,635	1,680	1,572	—	108	
Erie Firemen	188	—	3,937	374	—	2,008	1,555	2,023	1,902	—	121	
Erie Officers Employee	433	—	7,403	784	—	2,109	4,510	3,748	3,688	—	60	
Erie Police	199	—	10,829	363	—	4,959	5,507	3,175	3,143	—	32	
Lancaster Firemen	78	21	9,629	907	—	7,929	793	1,455	1,403	—	52	
Lancaster Policemen	135	48	9,388	318	—	8,062	1,008	1,607	1,537	16	54	
Philadelphia Municipal Employees	30,973	—	644,500	47,482	—	243,661	353,357	389,417	372,244	3,803	13,370	
Pittsburgh Firefighters	845	—	20,812	2,878	—	12,893	5,041	13,438	12,855	47	536	
Pittsburgh Municipal Employees	2,320	—	55,354	3,042	—	44,202	8,110	20,715	19,248	931	536	
Pittsburgh Police	1,169	—	24,701	2,938	—	17,614	4,149	25,686	25,019	81	586	
Pittsburgh Policemen Relief	1,153	—	25,734	2,938	—	16,521	6,275	23,751	—	—	—	
Reading Officers and Employees	444	—	4,014	559	—	3,424	31	2,541	2,130	207	204	
Reading Paid Firemens	124	—	921	220	—	685	16	1,183	1,018	2	163	
Reading Police	201	—	2,428	392	—	1,994	42	2,244	2,044	16	184	
Town-Administered Systems:												
Abington Police	90	—	3,648	12	—	443	3,193	944	745	1	198	
Upper Darby Police	103	63	2,829	325	—	527	1,977	2,210	2,039	—	171	
RHODE ISLAND												
State-Administered Systems:												
Rhode Island Employee	85,386	—	494,735	133,500	160,800	5,880	194,555	264,000	264,000	—	—	
City-Administered Systems:												
East Providence Firemen and Police	193	—	6,610	227	—	739	5,644	3,721	3,647	—	74	
Providence Employees	2,808	2,808	33,811	5,314	—	14,882	13,615	31,099	31,099	—	—	
Warwick Municipal Employees	811	—	11,855	1,402	—	1,816	8,637	3,519	3,335	—	184	
Warwick Police I And Fire	185	179	20,916	720	—	11,674	8,522	10,429	10,226	—	203	
Warwick Police II	172	166	12,082	785	—	1,570	9,727	1,119	899	—	220	
SOUTH CAROLINA												
State-Administered Systems:												
South Carolina Employees	301,539	—	1,877,462	306,678	146,688	220,380	1,203,716	670,600	608,227	52,568	9,805	
South Carolina General Assembly	303	—	5,976	563	2,492	—	2,921	3,802	3,751	25	26	
South Carolina Judges and Solicitors	127	—	11,970	1,252	4,771	—	5,947	3,826	3,751	25	50	
South Carolina Police Officers	25,316	—	227,578	38,402	26,846	32,676	129,654	72,631	64,095	7,392	1,144	
City-Administered Systems:												
Greenville Firemens	143	—	2,497	235	—	774	1,488	1,286	1,239	—	47	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding.]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
PENNSYLVANIA																
State-Administered Systems:																
Pennsylvania Municipal Employees	621,989	21,662	64,000	64,000	22,720	536,327	103,323	368,318	74,329	1,407,874	2,417	548				
Pennsylvania Public School Employees	39,194,306	898,659	5,767,584	5,767,584	4,729,812	32,528,063	2,402,264	19,521,384	154,365	107,917,000	108,164	942				
Pennsylvania State Employees	18,404,338	—	1,281,753	1,281,753	684,990	17,122,585	2,155,604	8,202,569	148,881	61,153,315	71,126	810				
County-Administered Systems:																
Allegheny County Employees	420,592	50,201	102,218	102,218	57,999	268,173	59,166	209,007	56,448	3,060,227	3,259	866				
Armstrong County Employees	23,985	1,016	6,878	6,878	6,878	16,091	—	16,091	64,824	37,217	88	417				
Berks County Employees	101,922	1,328	28,735	26,473	26,473	71,859	19,964	37,612	51,346	154,478	452	319				
Blair County Employees	28,905	1,004	11,079	11,079	—	16,822	5,104	11,718	41,650	129,175	225	574				
Bucks County Employees	168,123	5,643	86,863	86,863	67,215	75,617	25,652	47,162	70,344	301,997	516	568				
Butler County Employees	38,745	1,485	10,536	10,536	10,536	26,724	3,339	19,345	58,176	100,398	254	375				
Cambria County Employees	70,078	3,555	26,069	26,069	26,069	40,454	10,297	30,157	61,634	247,819	265	935				
Carbon County Employees	30,804	533	8,444	8,444	8,444	21,827	2,847	18,980	62,230	65,411	155	417				
Centre County Employees	28,935	924	8,048	8,048	8,048	19,963	2,510	17,453	49,462	54,585	127	410				
Chester County Employees	89,146	11	22,785	22,785	22,785	66,350	14,601	44,235	52,377	269,232	358	752				
Cumberland County Employees	52,092	1,275	14,267	14,267	7,644	36,550	4,663	26,687	52,885	103,890	212	479				
Dauphin County Employees	98,001	1,905	17,518	17,518	11,153	78,578	—	—	53,995	227,958	488	461				
Delaware County Employees	165,277	6,963	49,129	49,129	49,129	109,185	12,597	96,588	54,800	430,233	1,103	390				
Erie County Employees	65,783	1,429	17,689	17,689	17,689	46,665	12,515	34,150	62,650	129,352	312	415				
Fayette County Employees	21,041	3,052	8,977	8,977	8,977	9,012	164	8,142	57,647	77,140	138	531				
Franklin County Employees	27,454	1,066	6,036	6,036	5,012	20,352	7,543	11,169	42,043	49,406	107	445				
Lackawanna County Employees	53,434	2,736	19,412	19,412	31,286	—	—	25,663	52,905	125,310	357	337				
Lancaster County Employees	66,518	1,909	12,590	12,590	52,019	18,106	28,730	31,480	165,954	419	388					
Lebanon County Employees	51,800	2,221	9,887	9,887	9,884	39,692	9,169	30,523	47,392	83,920	230	363				
Lehigh County Employees	169,018	2,548	44,955	44,955	20,518	121,515	11,534	98,259	72,915	421,761	670	594				
Luzerne County Employees	118,993	483	10,855	10,855	10,855	107,655	12,765	64,831	70,829	260,680	498	516				
Lycoming County Employees	35,244	914	10,818	10,818	10,818	23,512	2,458	—	91,781	106,795	212	483				
Mercer County Employees	23,732	809	2,879	2,879	1,517	20,044	730	6,374	39,886	57,388	177	310				
Montgomery County Employees	187,874	12,516	19,950	19,950	155,408	57,275	98,133	57,279	628,785	858	727					
Northampton County Employees	118,446	3,272	22,651	22,651	16,413	92,523	21,121	71,402	76,763	150,890	459	304				
Northumberland County Employees	44,201	30,335	3,557	3,557	3,557	10,309	1,815	8,494	38,603	80,332	306	256				
Schuylkill County Employees	44,325	2,007	6,731	6,731	6,731	35,587	12,631	22,956	65,376	165,459	345	466				
Venango County Employees	22,418	205	3,674	3,674	3,674	18,539	4,082	13,790	53,376	51,631	89	565				
Washington County Employees	43,429	1,200	16,206	16,206	16,206	26,023	3,606	22,417	47,935	102,389	303	310				
Westmoreland County Employees	137,132	2,502	43,080	43,080	38,289	91,550	7,016	84,534	72,826	243,318	512	475				
York County Employees	68,797	2,350	25,476	25,476	10,850	40,971	—	40,971	38,221	127,296	348	347				
City-Administered Systems:																
Allentown Firemen	37,269	—	15,999	15,999	12,632	21,270	4,512	16,758	260,622	171,706	68	1,625				
Allentown Officers and Employees	37,187	—	15,337	15,337	13,359	21,850	5,129	16,721	774,729	263,251	238	712				
Allentown Police	48,440	—	20,018	20,018	17,678	28,422	6,642	21,780	248,410	184,743	109	1,343				
Bethlehem Police	29,232	659	2,073	2,073	2,073	26,500	12,221	12,681	216,533	132,493	109	1,165				
Erie Firemen	24,330	1,054	11,039	11,039	9,349	12,237	—	10,805	129,415	158,475	77	1,158				
Erie Officers Employee	40,501	179	9,448	9,448	9,448	30,874	12,505	12,367	93,536	307,300	223	905				
Erie Police	44,824	10	10,501	10,501	10,501	34,313	13,898	13,745	225,246	261,929	128	1,986				
Lancaster Firemen	21,738	8,717	8,379	8,379	4,834	4,642	1,099	—	278,692	126,668	78	1,216				
Lancaster Policemen	24,787	8,289	15,057	15,057	10,567	1,441	1,425	—	183,607	131,395	84	1,457				
Philadelphia Municipal Employees	2,552,433	194,713	487,750	486,750	340,151	1,869,970	380,175	1,289,428	82,408	31,314,971	18,078	1,224				
Pittsburgh Firefighters	49,578	26,251	—	—	—	23,327	15,756	7,571	58,672	1,067,366	1,046	1,020				
Pittsburgh Municipal Employees	34,378	2,843	8,797	8,797	8,797	22,738	7,676	14,862	14,818	334,896	1,928	163				
Pittsburgh Police	45,471	15	—	—	—	45,456	—	45,456	38,897	2,078,160	1,154	1,713				
Pittsburgh Policemen Relief	37,880	32,636	—	—	—	5,244	5,244	—	32,853	2,078,159	806	1,279				
Reading Officers and Employees	34,497	1,516	—	—	—	32,981	—	—	77,696	177,478	292	608				
Reading Paid Firemens	24,461	450	—	—	—	24,011	—	—	197,266	84,814	70	1,212				
Reading Police	32,192	1,496	—	—	—	30,696	—	—	160,159	167,027	179	933				
Town-Administered Systems:																
Abington Police	25,325	1,565	3,960	3,960	3,960	19,800	1,357	13,730	281,389	65,676	38	1,662				
Upper Darby Police	32,931	6,235	—	—	—	26,696	—	—	319,718	181,976	84	1,644				
RHODE ISLAND																
State-Administered Systems:																
Rhode Island Employee	5,512,000	11,024	1,683,707	1,683,707	—	3,817,269	113,205	3,549,728	64,554	21,531,833	15,420	1,396				
City-Administered Systems:																
East Providence Firemen and Police	53,988	2,202	12,099	12,099	11,615	39,687	13,999	10,209	279,731	303,935	138	1,673				
Providence Employees	120,286	11,847	35,960	35,960	35,960	72,479	24,755	37,494	42,837	2,219,095	2,240	991				
Warwick Municipal Employees	71,782	—	—	—	—	71,782	—	—	24,793	88,510	424	656				
Warwick Police I And Fire	54,566	—	—	—	—	54,566	—	—	40,682	294,951	172	2,299				
Warwick Police II	66,243	—	—	—	—	66,243	—	—	36,481	385,134	21	2,011				
SOUTH CAROLINA																
State-Administered Systems:																
South Carolina Employees	14,245,376	531,367	6,009,692	6,009,692	3,124,253	7,704,317	7,704,317	—	47,242	48,044,250	43,210	952				
South Carolina General Assembly	34,925	2,213	14,375	14,375	8,478	18,337	18,337	—	115,264	305,500	164	1,507				
South Carolina Judges and Solicitors	71,324	3,082	25,958	25,958	9,915	42,284	42,284	—	561,606	441,083	66	5,631				
South Carolina Police Officers	1,568,885	61,093	486,606	486,606	269,013	1,021,186	1,021,186	—	61,972	4,954,434	3,474	1,111				
City-Administered Systems:																
Greenville Firemens	20,157	383	16,448	16,448	8,970	3,326	3,326	—	140,958	110,993	32	1,298				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration	
					From state	From local governments						
1	2	3	4	5	6	7	8	9	10	11		
SOUTH DAKOTA												
State-Administered Systems:												
South Dakota Employees	39,501	32,380	385,125	50,499	16,744	30,920	286,962	108,421	89,904	10,386	8,131	
City-Administered Systems:												
Sioux Falls Employees	751	696	9,863	1,485	—	3,369	5,009	4,698	4,270	36	392	
Sioux Falls Firemens.....	148	53	3,523	362	—	1,360	1,801	1,733	1,520	50	163	
TENNESSEE												
State-Administered Systems:												
Tennessee Employees	190,837	177,000	2,168,492	143,656	278,417	59,168	1,687,251	549,029	521,339	23,833	3,857	
County-Administered Systems												
Shelby County Employees	6,229	515	85,081	1,320	—	19,842	63,919	22,951	22,302	59	590	
City-Administered Systems:												
Chattanooga Employees	1,538	1,507	10,795	798	—	3,544	6,453	4,492	3,661	—	831	
Chattanooga Fire and Police	783	—	31,800	2,396	—	5,288	24,116	6,650	5,773	—	877	
Knoxville Employees	3,124	3,016	74,380	4,017	—	6,652	63,711	27,001	23,292	675	3,034	
Memphis Employees	4,955	2,300	217,533	14,056	—	24,075	179,402	67,674	60,370	2,518	4,786	
Memphis Light Gas Water	2,690	—	89,899	7,654	—	10,711	71,534	45,556	41,021	822	3,713	
Nashville-Davidson Employees	11,447	—	203,144	1,695	—	44,912	156,537	34,641	27,180	315	7,146	
Nashville-Davidson Teachers	817	—	27,300	580	—	15,415	11,305	22,678	21,419	—	1,259	
TEXAS												
State-Administered Systems:												
Texas County and District	104,475	158,232	714,433	148,050	—	164,893	401,490	209,834	151,634	52,598	5,602	
Texas Employees	230,544	—	2,070,576	266,634	256,940	—	1,547,002	639,273	532,575	90,589	16,109	
Texas Judicial	411	—	11,653	1,858	5,129	—	4,666	618	403	73	142	
Texas Municipal	92,322	—	821,432	131,307	—	212,580	477,545	218,624	171,991	42,524	4,109	
Texas Teachers	694,543	—	14,404,217	1,020,445	869,727	86,940	12,427,105	2,408,414	2,217,819	166,126	24,469	
County-Administered Systems:												
Bexar County Hospital District	1,925	1,883	1,582	—	—	600	982	973	730	—	243	
Dallas County Hospital District	7,331	—	17,469	8,243	—	1,743	7,483	5,340	1,584	3,143	613	
City-Administered Systems:												
Abilene Firemens	179	—	4,523	609	—	783	3,131	1,799	1,633	68	98	
Amarillo Firemens	215	—	4,688	738	—	812	3,138	2,321	2,027	84	210	
Austin Employees	9,137	7,775	122,896	15,404	—	15,738	91,754	37,430	29,002	7,855	573	
Austin Firemens	852	—	33,462	4,581	—	6,035	22,846	10,609	9,642	61	906	
Beaumont Firemens	236	—	6,989	1,080	—	1,080	4,829	2,867	2,426	66	375	
Dallas Employees	8,363	—	172,842	12,391	—	21,073	139,378	69,070	61,402	2,473	5,195	
Dallas Police and Fire	4,336	—	207,415	13,778	—	54,072	139,565	66,434	56,978	1,362	8,094	
El Paso Employees	3,688	—	70,080	6,200	—	9,534	54,346	16,591	13,571	1,632	1,388	
El Paso Firemens	598	—	16,541	2,990	—	4,144	9,407	8,247	7,464	28	755	
El Paso Police	973	—	26,351	4,229	—	7,498	14,624	8,838	7,629	122	1,087	
Fort Worth Employees	5,430	—	125,107	7,302	—	14,418	103,387	44,509	39,279	527	4,703	
Galveston Employees	420	420	4,798	483	—	537	3,778	1,578	992	377	209	
Houston Firemens	3,476	—	158,507	10,156	—	20,312	128,039	40,605	27,377	659	12,569	
Houston Municipal Employees	15,076	14,364	202,628	5,931	—	34,529	162,168	47,900	40,643	339	6,918	
Houston Police	5,197	—	209,300	16,012	—	29,503	163,785	39,641	32,676	946	6,019	
Laredo Firemens	234	—	3,650	929	—	1,034	1,687	1,745	1,483	105	157	
Lubbock Firemens	233	—	5,017	1,016	—	1,493	2,508	4,362	4,019	34	309	
Midland Firemens	159	—	4,623	675	—	675	3,273	1,659	1,472	22	165	
Odessa Firemens	170	—	3,928	489	—	581	2,858	2,496	2,190	116	190	
San Antonio Firemens and Policemens	2,750	—	72,305	11,869	—	23,740	36,696	32,338	28,482	—	3,856	
Other Locally Administered Systems:												
Dallas Area Rapid Transit	1,007	832	11,619	4	—	3,091	8,524	7,024	6,935	—	89	
UTAH												
State-Administered Systems:												
Utah Firemens	1,273	—	60,767	7,461	2,002	4,678	46,626	13,303	12,888	84	331	
Utah Judges	103	—	10,651	734	833	1,970	7,114	2,527	2,472	—	55	
Utah Public Safety	6,315	—	141,286	4,151	10,012	20,053	107,070	29,884	28,223	895	766	
Utah State Employees	90,105	—	1,239,986	15,444	89,598	179,465	955,479	241,843	225,530	9,607	6,706	
VERMONT												
State-Administered Systems:												
Vermont Employees	8,048	7,509	113,905	6,869	24,074	—	82,962	38,523	29,306	495	8,722	
Vermont Municipal Employees	4,167	—	10,210	2,994	—	3,026	4,190	2,489	1,618	479	392	
Vermont Teachers	11,961	—	123,243	14,195	18,080	—	90,968	36,877	29,743	622	6,512	
City-Administered Systems:												
Burlington Employees	884	—	10,473	479	—	1,209	8,785	2,863	2,311	52	500	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)										Monthly benefit payments					
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
SOUTH DAKOTA																
State-Administered Systems:																
South Dakota Employees	3,460,706	369,839	391,077	391,077	284,458	2,699,790	388,357	1,451,937	87,611	7,566,000	11,221	593				
City-Administered Systems:																
Sioux Falls Employees	102,955	1,183	9,546	5,510	5,510	92,226	5,343	21,285	137,091	339,187	235	1,212				
Sioux Falls Firemens	42,014	754	2,907	1,644	1,644	38,353	1,919	5,018	283,878	134,848	58	1,880				
TENNESSEE																
State-Administered Systems:																
Tennessee Employees	18,423,747	902,626	5,491,016	5,491,016	3,305,324	12,030,105	3,389,393	5,539,624	96,542	45,548,436	58,132	714				
County-Administered Systems:																
Shelby County Employees	468,031	63,292	124,132	124,132	81,555	280,607	80,541	194,730	75,137	1,924,364	1,390	1,053				
City-Administered Systems:																
Chattanooga Employees	132,390	17,196	15,726	15,726	13,788	99,468	15,852	64,207	86,079	295,338	526	561				
Chattanooga Fire and Police	155,231	15,159	23,919	23,919	21,407	116,153	25,689	57,971	198,252	481,052	471	1,021				
Knoxville Employees	489,621	54,648	162,259	137,567	129,618	272,714	40,336	221,276	156,729	1,941,020	2,398	809				
Memphis Employees	1,336,905	31,199	259,610	259,610	109,451	1,046,096	80,752	426,292	269,809	5,083,674	2,007	1,727				
Memphis Light Gas Water	756,777	53,615	58,166	58,166	64,496	80,785	311,435	281,330	1,944,112	1,524	1,057					
Nashville-Davidson Employees	1,063,695	57,920	112,966	112,966	892,809	135,270	710,464	92,923	2,133,867	3,265	654					
Nashville-Davidson Teachers	99,669	2,976	10,858	10,858	85,835	13,001	68,285	121,994	1,644,879	721	2,281					
TEXAS																
State-Administered Systems:																
Texas County and District	5,034,918	54,987	4,580,218	4,580,218	1,745,920	399,713	399,713	48,193	12,331,596	16,016	740					
Texas Employees	15,971,645	1,412,886	5,515,526	5,515,526	2,438,300	9,043,233	1,644,992	5,974,826	69,278	40,680,968	33,590	1,038				
Texas Judicial	50,412	4,425	17,422	17,422	7,702	28,565	5,196	18,873	122,657	12,952	(NA)	(NA)				
Texas Municipal	5,376,294	194,069	3,709,298	3,709,298	1,698,809	1,472,927	1,416,850	56,077	58,234	12,057,132	12,895	865				
Texas Teachers	61,955,398	1,084,222	6,141,282	6,141,282	4,264,057	54,729,894	12,406,024	35,051,174	89,203	180,248,878	127,995	1,252				
County-Administered Systems:																
Bexar County Hospital District	28,503	2,702	2,395	2,395	2,395	23,406	99	12,189	14,807	58,632	249	235				
Dallas County Hospital District	135,952	11,753	59,799	59,799	—	64,400	35,925	28,475	18,545	106,275	362	294				
City-Administered Systems:																
Abilene Firemens	20,035	202	2,082	2,082	1,550	17,751	4,175	4,553	111,927	126,418	72	1,421				
Amarillo Firemens	35,893	2,023	6,446	6,446	6,446	27,424	9,098	18,326	166,944	159,119	73	1,826				
Austin Employees	825,371	23,038	202,498	202,498	599,835	122,685	396,122	90,333	2,377,164	1,697	1,273					
Austin Firemens	216,885	7,284	92,087	92,087	92,087	117,514	17,217	91,275	254,560	803,502	208	2,870				
Beaumont Firemens	37,998	1,407	13,461	13,461	4,731	23,130	2,401	14,650	161,008	168,795	81	1,839				
Dallas Employees	1,144,452	41,497	157,894	157,894	142,905	945,061	177,576	523,223	136,847	4,610,424	2,917	1,468				
Dallas Police and Fire	1,067,408	42,250	73,833	73,833	73,833	951,325	132,317	150,086	246,173	4,748,191	1,677	1,958				
El Paso Employees	288,608	8,054	60,740	60,740	60,740	219,814	58,187	161,627	78,256	979,890	1,101	890				
El Paso Firemens	122,574	6,456	29,642	29,642	17,785	86,476	16,107	49,135	204,973	621,664	331	1,588				
El Paso Police	193,146	9,294	44,194	44,194	26,516	139,658	26,468	79,546	198,506	648,598	364	1,529				
Fort Worth Employees	737,441	10,022	—	—	—	727,419	237,518	280,177	135,809	3,136,394	1,551	1,517				
Galveston Employees	22,618	2	5,375	5,375	5,375	17,241	3,350	13,891	53,852	84,441	140	495				
Houston Firemens	1,100,173	57,831	162,106	82,134	82,134	880,236	212,215	435,800	316,505	2,338,892	864	1,770				
Houston Municipal Employees	1,103,315	41,551	100,571	100,571	57,637	961,193	165,078	721,871	73,184	3,280,382	2,946	895				
Houston Police	1,432,277	140,956	106,263	106,263	90,735	1,185,058	83,762	231,458	275,597	2,752,000	1,214	1,815				
Laredo Firemens	22,244	1,042	13,354	13,354	7,374	7,848	1,855	5,993	95,060	123,993	52	1,966				
Lubbock Firemens	53,203	3,348	11,079	11,079	11,079	38,776	9,419	29,357	228,339	306,689	138	1,912				
Midland Firemens	21,965	434	3,315	3,315	3,315	18,216	6,563	11,653	138,145	111,669	55	1,710				
Odessa Firemens	21,551	793	4,869	4,869	4,869	15,889	4,397	10,593	126,771	132,240	68	1,600				
San Antonio Firemens and Policemens	578,099	22,747	87,791	87,791	58,820	467,561	73,436	363,960	210,218	2,267,751	571	2,922				
Other Locally Administered Systems:																
Dallas Area Rapid Transit	92,120	964	—	—	—	91,156	—	—	91,480	566,433	639	886				
UTAH																
State-Administered Systems:																
Utah Firemens	387,905	11,495	42,568	42,568	24,607	333,842	52,425	131,478	304,717	1,074,000	583	1,588				
Utah Judges	55,459	4,959	7,171	7,171	4,696	43,329	8,746	16,069	538,437	199,962	69	2,898				
Utah Public Safety	844,689	25,041	92,693	92,693	53,583	726,955	114,157	286,299	133,759	2,351,916	1,714	1,294				
Utah State Employees	7,767,364	230,172	852,367	852,367	492,728	6,684,825	1,049,748	2,632,705	86,203	18,794,167	21,482	850				
VERMONT																
State-Administered Systems:																
Vermont Employees	775,820	29,242	—	—	—	746,578	151,374	529,652	96,399	2,603,877	2,731	832				
Vermont Municipal Employees	64,216	4,812	—	—	—	59,404	29,045	27,836	15,411	147,504	505	292				
Vermont Teachers	860,194	8,892	—	—	—	851,302	207,470	571,252	71,917	2,541,497	2,898	818				
City-Administered Systems:																
Burlington Employees	63,906	511	16,420	16,420	16,420	46,975	10,535	24,992	72,292	199,817	185	774				

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Membership	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)					
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Administration		
					From state	From local governments							
1	2	3	4	5	6	7	8	9	10	11			
VIRGINIA													
State-Administered Systems:													
Virginia Employees.....	272,011	272,011	5,953,176	58,164	361,462	493,663	5,039,887	1,127,983	928,861	77,349	121,773		
County-Administered Systems:													
Arlington County Employees	5,914	5,792	144,768	6,736	—	22,457	115,575	30,880	28,506	1,680	694		
Fairfax County Education	15,005	14,223	175,354	12,661	—	35,160	127,533	61,818	54,224	1,414	6,180		
Fairfax County Fire	1,534	1,519	61,914	4,967	—	16,141	40,806	13,170	10,808	440	1,922		
Fairfax County Police	1,053	—	66,834	6,031	—	11,946	48,857	15,604	13,253	269	2,082		
Fairfax County Supplemental	12,233	11,669	175,879	17,155	—	30,179	128,545	51,165	40,735	5,022	5,408		
City-Administered Systems:													
Charlottesville Employees	1,029	828	6,948	—	—	2,391	4,557	2,763	2,531	—	232		
Danville Employee	979	728	24,916	—	—	2,494	22,422	4,558	3,765	231	562		
Fairfax Supplemental	351	330	13,341	326	—	1,302	11,713	2,265	1,934	47	284		
Newport News Employees	7,633	7,048	44,260	—	—	11,236	33,024	20,045	15,700	—	4,345		
Norfolk Employees	4,413	—	87,655	—	—	12,132	75,523	26,633	23,438	2,791	404		
Portsmouth Employees	758	258	18,501	—	—	—	4,004	14,497	11,021	10,631	—	390	
Richmond Employees	5,926	4,295	100,569	89	—	16,597	83,883	29,864	27,451	—	2,413		
Roanoke Employees	2,241	2,101	46,624	—	—	6,527	40,097	9,334	8,229	—	1,105		
WASHINGTON													
State-Administered Systems:													
Washington Law Enforcement and Firefighters	13,617	—	886,459	55,770	84,449	36,702	709,538	189,435	184,436	4,939	60		
Washington Public Employees	193,813	—	3,429,004	306,661	211,127	219,744	2,691,472	572,254	518,671	52,365	1,218		
Washington State Patrol	1,004	—	96,133	3,273	6,843	—	86,017	14,576	14,440	132	4		
Washington Teachers	63,627	—	2,194,264	162,251	312,965	—	1,719,048	427,368	389,582	9,290	28,496		
City-Administered Systems:													
Seattle Employees	8,584	—	172,724	25,835	—	28,373	118,516	58,135	46,258	3,888	7,989		
Spokane Employees	1,427	1,368	19,667	3,154	—	3,210	13,303	7,999	6,591	441	967		
Tacoma Employees	2,938	—	59,710	10,337	—	12,137	37,236	25,682	18,048	1,330	6,304		
WEST VIRGINIA													
State-Administered Systems:													
West Virginia Consolidated Employees	99,133	—	658,822	107,257	60,578	232,297	258,690	306,532	291,299	12,236	2,997		
City-Administered Systems:													
Beckley Police and Firemens	93	—	2,106	186	—	749	1,171	778	750	—	28		
WISCONSIN													
State-Administered Systems:													
Wisconsin Employees	332,068	237,001	6,474,758	22,396	250,914	686,792	5,514,656	1,354,942	1,309,076	36,883	8,983		
County-Administered Systems:													
Milwaukee County Employees ...	7,195	5,902	180,327	177	—	18,442	161,708	81,642	76,921	116	4,605		
City-Administered Systems:													
Milwaukee Employees	12,762	—	337,998	28,359	—	17,778	291,861	133,934	133,934	—	—		
WYOMING													
State-Administered Systems:													
Wyoming Employees	35,156	—	338,725	43,802	7,566	43,802	243,555	115,178	99,056	9,723	6,399		
Wyoming Firemens	288	—	17,065	661	—	2,850	13,554	4,155	3,596	10	549		
Wyoming Highway Patrol	277	—	5,995	806	1,081	—	4,108	2,237	1,839	277	121		
Wyoming Volunteer Firemans	2,039	—	3,590	110	—	1,234	2,246	685	532	77	76		

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)											Monthly benefit payments				
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service					
			Total	Federal securities		Corporate bonds	Corporate stocks	Number of beneficiaries			Number of beneficiaries	Average monthly payments (dollars)				
				Total ¹	U.S. Treasury											
	12	13	14	15	16	17	18	19	20	21	22	23				
VIRGINIA																
State-Administered Systems:																
Virginia Employees.....	27,950,416	137,371	2,818,504	2,818,504	2,818,504	24,994,541	3,386,710	8,957,327	102,755	77,405,000	71,019	945				
County-Administered Systems:																
Arlington County Employees	850,870	119,525	55,215	55,215	55,215	676,130	102,905	502,115	143,874	2,471,769	2,245	880				
Fairfax County Education	1,003,316	107,691	91,426	91,426	58,968	804,199	128,174	490,277	66,865	4,480,191	4,138	2,055				
Fairfax County Fire	413,552	22,048	41,505	39,812	27,308	349,999	138,809	171,995	269,591	900,639	254	1,048				
Fairfax County Police	377,436	28,877	24,624	22,599	17,460	323,935	97,964	193,992	358,439	1,104,611	389	2,487				
Fairfax County Supplemental	1,115,987	44,003	142,873	141,068	105,390	929,111	212,151	493,615	91,228	3,394,569	2,533	1,172				
City-Administered Systems:																
Charlottesville Employees	49,480	2,977	17,003	17,003	12,287	29,500	749	23,666	48,086	214,369	214	919				
Danville Employee	96,728	2,877	15,611	15,611	15,611	78,240	12,766	27,351	98,803	344,030	277	1,013				
Fairfax Supplemental	61,852	2,129	5,095	5,095	5,095	54,628	11,080	42,521	176,217	171,401	117	1,205				
Newport News Employees	469,335	16,967	80,668	80,668	—	371,700	52,479	237,898	61,488	1,048,254	1,904	491				
Norfolk Employees	566,672	49,654	131,110	131,110	131,110	385,908	182,579	203,327	128,410	1,953,192	1,889	843				
Portsmouth Employees	116,502	14,220	51,199	51,199	51,199	51,083	5,302	36,593	153,697	907,293	457	1,399				
Richmond Employees	362,350	17,004	22,004	22,004	11,564	323,342	44,325	179,477	61,146	2,533,523	2,409	816				
Roanoke Employees	207,969	8,340	34,574	34,574	31,041	165,055	15,126	48,275	92,802	700,611	832	685				
WASHINGTON																
State-Administered Systems:																
Washington Law Enforcement and Firefighters	5,707,192	5,164	1,706,617	1,706,617	1,706,617	3,995,411	643,759	305,629	419,123	15,268,358	7,189	2,124				
Washington Public Employees	16,468,567	638,408	4,548,005	4,548,005	4,548,005	11,282,154	1,715,989	813,670	84,971	41,436,364	55,208	751				
Washington State Patrol	523,148	11,891	146,882	146,882	146,882	364,375	55,419	26,287	521,064	1,151,248	560	2,056				
Washington Teachers	10,501,952	13,970	3,013,197	3,013,197	3,013,197	7,474,785	1,136,897	539,082	165,055	34,905,095	27,018	1,292				
City-Administered Systems:																
Seattle Employees	1,174,374	106,006	130,055	130,055	102,353	938,313	62,693	391,326	136,810	3,854,800	3,659	929				
Spokane Employees	124,704	10,888	31,507	31,507	31,504	82,309	25,159	45,886	87,389	567,351	610	830				
Tacoma Employees	384,262	11,898	70,882	70,882	44,063	301,482	90,545	105,755	130,790	1,520,138	1,161	1,117				
WEST VIRGINIA																
State-Administered Systems:																
West Virginia Consolidated Employees	2,929,619	181,850	2,608,954	2,608,954	2,217,611	138,815	130,258	—	29,552	15,406,339	28,130	427				
City-Administered Systems:																
Beckley Police and Firemens	20,496	219	20,277	20,277	8,797	—	—	—	220,387	62,457	24	1,616				
WISCONSIN																
State-Administered Systems:																
Wisconsin Employees	41,679,761	1,522,452	7,073,124	7,073,124	5,799,962	33,084,185	2,750,660	25,022,926	125,516	106,342,378	85,418	1,154				
County-Administered Systems:																
Milwaukee County Employees ...	1,107,893	40,426	91,042	90,653	77,981	976,425	333,000	328,839	153,981	6,359,997	6,695	950				
City-Administered Systems:																
Milwaukee Employees	3,195,058	258,316	668,202	668,202	668,202	2,268,540	517,373	370,755	250,357	(NA)	9,226	(NA)				
WYOMING																
State-Administered Systems:																
Wyoming Employees	2,401,948	139,787	943,352	943,352	545,644	1,318,809	536,842	774,131	68,323	8,509,400	11,498	601				
Wyoming Firemens	136,417	8,148	53,488	53,488	30,938	74,781	30,439	43,893	473,670	307,283	143	1,397				
Wyoming Highway Patrol	40,894	2,404	16,051	16,051	9,284	22,439	9,134	13,171	147,632	170,032	112	1,203				
Wyoming Volunteer Firemans	23,269	2,371	8,714	8,714	5,040	12,184	4,959	7,151	11,412	44,357	211	125				

¹Includes amounts not shown in detail.

Appendix A.

Definitions of Selected Terms

Active Members. See Membership.

Administrative Costs. Expenses paid out of the retirement fund for salaries and wages and current operation costs of the administrative staff's pension plan, as well as for investment costs, are classified as "other" payments.

Beneficiaries. See Membership.

Benefits. Payments to which participants may be entitled under a pension plan, including pension benefits, death and disability benefits due on termination of employment and all other benefits directly paid from the retirement fund to recipients during the fiscal year surveyed.

Cash and Securities. Cash, deposits, government securities, bonds, stocks, etc., accumulated by a pension fund for the purpose of meeting retirement benefits when they become due.

Government securities include U. S. Treasury bonds, notes, and Federal Financing Bank and other Federal agency securities. Nongovernment securities include stocks, bonds, Federally-sponsored agency securities, investments held in trust, mutual funds, and direct loans.

Investments held in trust may include funds administered by private agencies, guaranteed investment accounts, shares held in government common fund accounts, and loans made to employees.

Common funds are prorated using available secondary sources into appropriate investment detail (stocks, bonds, Federal securities, etc.). Corporate bonds are posted at par value and corporate stocks at book value where such data are available. Alternative values used include market or fair market value and cost or amortized cost. Federal securities include U.S. Treasury notes; Federal agency obligations include mortgage-backed securities of the Government National Mortgage Association, and bonds issued by the Commodity Credit Corporation, Tennessee Valley Authority, and other agencies. Federal securities may include (where totals alone are supplied) bonds issued by agencies operating under Federal authority but privately administered. Mortgages may include mortgage-backed securities where detail is unknown. Short-term funds, such as cash on hand, demand deposits, and time deposits such as certificates of deposits are classified as "cash and deposits," but may include Federal securities or commercial and finance company paper not shown in detail.

Contributions. Amounts paid into a pension fund by the parent government or employees pursuant to terms of the fund, state law, actuarial calculations, or other basis for

determinations. For multiple-employer pension plans, includes contributions received from other governments and their employees (where applicable). Government contributions may come from any source including amounts from dedicated taxes, state payments, or general fund transfers. Excludes any amounts received for transmittal to the Federal Social Security System, amounts received from the liquidation of investments, and any other receipts for social insurance programs not part of the pension funds.

Earnings on Investments. Interest, dividends, rents, and other earnings on investments. Includes realized gains on sale of investments net of any realized losses. Excludes unrealized gains or losses on investments.

Inactive Members. See Membership.

Membership. Active members include employees making payments to contributory pension plans, as well as other employees on whose behalf contributions are made by the sponsoring government (noncontributory retirement systems). Inactive members are former employees or others on extended leave who have retained retirement credits. Beneficiaries are retirees who may receive lump-sum benefit payments on retirement or who may elect to receive benefits periodically, depending on the provisions of a pension plan. Retirement beneficiaries receiving monthly or other periodic payments are classified as (1) retired on account of age or service, (2) retired on account of disability, and (3) survivors of deceased former active members. When detail is not available, all retirees receiving benefits periodically are classed as age or service participants.

Retirement System. A pension plan in which investments, contributions, and benefits are administered as a separate entity independent of the parent government general fund. Assets are accumulated and benefits paid under a particular set of actuarial assumptions, including employee age, compensation, and service credits. Includes single employer systems, in which one government is the sole sponsor of the pension plan, as well as multiple employer systems, where two or more governments maintain membership on behalf of their employees. These multiple employer systems typically include state plans administered primarily for teachers, policemen, firemen, and other local government employees. Normally only funded pension plans are included, in which contributions

are made and assets accumulated to pay benefits to potential recipients before cash payments to recipients are actually required. Some unfunded (“pay-as-you-go”) plans may be included where this is a temporary condition, in which no contributions are made from any source before benefits are actually paid to retirees and other beneficiaries. Excludes nongovernment administered pension plans, including those where substantial administrative authority over investment transactions and benefit payments has been delegated or contracted out to insurance companies or other private agencies.

Withdrawals. Amounts paid to employees or former employees or their survivors, representing return of contributions made by employees during the period of their employment, and any interest on such amounts. Also includes any transfers of investment holdings or reimbursements for benefits paid where another pension fund assumes responsibility for direct benefit payment to retirees.

Publication Program

1997 CENSUS OF GOVERNMENTS

The Census Bureau has conducted a Census of Governments every 5 years since 1957 covering four major subject fields relating to state and local governments—organization, taxable property values, employment, and finances. The results of the 1997 Census of Governments are being issued in both printed and electronic formats. The printed material includes five volumes, which are described individually below. The electronic dissemination will encompass data files and electronic networks, described in a separate section following the report descriptions.

FINAL REPORTS

Volume 1. Government Organization

No. 1. *Government Organization* Data for the Nation and by states on county, municipal, and township governments by population size; on public school systems by size of enrollment, and number of schools; and on special district governments by function. Also shown is the number of local governments, by type, in each county area in the Nation. A description of local government structure in each state is a major feature of this report.

Volume 3. Public Employment

No. 1. *Employment of Major Local Governments* Statistics on March 1997 employment and payrolls for: all county governments; subcounty general purpose governments (municipalities and townships) having 25,000 or more population; school systems having 5,000 or more enrollment; and special district governments having 100 or more full-time employees.

No. 2. *Compendium of Public Employment* Employment and payroll data for the month of March 1997 by government function for the Nation, by states, and by type of government. Report also displays data summarized by county area for local government employment and payrolls.

Volume 4. Government Finances

No. 1. *Public Education Finances* Statistics on revenue, expenditure, debt, and financial assets of school systems, presented for the Nation, for states, and for large school systems having 5,000 or more enrollment. Data describe financial activity in fiscal year 1997.

No. 2. *Finances of Special District Governments* Fiscal year 1997 statistics on finances of special district governments, by states, and for selected large districts.

No. 3. *Finances of County Governments* Statistics on revenue, expenditure, debt, and financial assets of county governments in fiscal year 1997. Report provides national summaries, population size-group information, state area data, and displays of all individual county governments.

No. 4. *Finances of Municipal and Township Governments* Fiscal year 1997 statistics on revenue, expenditure, debt, and financial assets of municipalities and townships. There are national summaries and aggregations by population size-group and state. Report provides data for all individual municipalities and townships with a population of 25,000 or more.

No. 5. *Compendium of Government Finances* A summary of census findings on fiscal year 1997 government finances for Federal, state, and local governments. Data are presented for the Nation, for state areas by type of government, and for local governments in each individual county area.

No. 6. *Employee Retirement Systems of State and Local Governments* Membership, receipts, expenditure, number of beneficiaries, and financial assets of state and local government employee retirement systems. Data are shown for the Nation, for states, and for large individual retirement systems.

ELECTRONIC MEDIA

Data from the 1997 Census of Governments and related annual and quarterly surveys are available via the Internet at the Census Bureau Web site which is www.census.gov. For more information, see the Web site, or write to U.S. Census Bureau, Governments Division, Washington, DC 20233, or call Customer Services at 301-457-4100.

HOW TO PURCHASE PRINTED REPORTS

When the printed reports described above become available, they will be sold by Customer Services, U.S. Census Bureau, Washington, DC 20233 or phone 301-457-4100.

Census of Government Employment and Finances, 1997 | Volume 4, State and Local Governments