Production Statistics for the Northstar Project in the Beaufort Sea Previous Twelve Months of Production

	Total Unitized	Total Unitized	Monthly Production	Average daily
	Monthly Production	Average Daily	Volume from	Production from
Month	Volume	Production Rate	Federal Leases	Federal Leases
	BBLS	BBLS/Day	BBLS	BBLS/Day
August-07	1,159,748	37,411	206,899	6,674
September-07	1,034,466	33,370	184,549	5,953
October-07	1,074,591	34,664	191,707	6,184
November-07	1,101,554	36,718	196,517	6,551
December-07	1,133,231	36,556	202,168	-
January-08	1,038,775	33,509	-	5,978
February-08	969,355	33,426	172,933	5,963
March-08	984,181	31,748	175,578	5,664
April-08	862,583	28,753	153,885	5,129
May-08	900,355	29,044	160,623	5,181
June-08	1,069,598	35,653	190,816	6,361
July-08	1,061,813	34,252	189,427	6,111

Yearly Production Totals

				Average Day
	Total Unitized	Total Unitized	Yearly Production	Production Rate
	Yearly Production	Average Day	Volume from	from Federal
Year	Volume	Production Rate	Federal Leases	Leases
	BBLS	BBLS/Day	BBLS	BBLS/Day
2001	1,265,883	20,417	225,834	3,642
2002	17,902,989	49,049	3,193,893	8,750
2003	22,970,112	62,932	4,097,868	11,227
2004	25,079,017	68,522	4,474,097	12,224
2005	22,421,483	61,429	3,999,993	10,959
2006	18,810,628	51,536	3,355,816	9,194
2007	13,877,290	39,877	2,475,709	7,114
2008	6,886,660	32,332	1,228,580	5,768

Total 129,214,062 BBLS 23,051,789 BBLS

Notes:

Total Unitized Production - Is the volume of production from the entire unit, both from State and Federal leases. The State leases are allocated 82.160% of the total unitized production and the Federal leases are allocated the remaining 17.840%.

BBLS - Stock Tank Barrels of Oil at Standard Conditions of 14.73 pounds per square inch absolute and 60 degrees Fahrenheit.

Production volumes and rates are subject to change.