SURFACE TRANSPORTATION BOARD

Overview: The Surface Transportation Board (STB) is charged with promoting substantive and procedural regulatory reform in the economic regulation of surface transportation, and with providing an efficient and effective forum for the resolution of disputes and the facilitation of appropriate business transactions. In the performance of its functions, the STB seeks to resolve matters brought before it fairly and expeditiously through the use of its regulatory exemption authority, the streamlining of the decisional process, and the consistent application of legal and equitable principles. The STB continues to strive to develop, through rulemakings and case disposition, new and better ways to analyze unique and complex problems, to reach fully justified decisions more quickly, and to reduce the costs associated with regulatory oversight.

SURFACE TRANSPORTATION BOARD BUDGET (Dollars In Millions)					
	2006 <u>Actual</u>	2007 <u>Cont. Res.</u>	2007 <u>Pres. Bud.</u>	2008 <u>Pres. Bud.</u>	
SALARIES & EXPENSES	25	22	22	22	
FEES	<u>1</u>	1	1	<u>1</u>	
TOTAL	26	23	23	23	

SUMMARY OF STB FY 2008 INCREASES AND DECREASES (Dollars In Millions)

	Salaries & Expenses	Fees	Total
FY 2007 Base	22	1	23
Pay Inflation Adjustments	0	0	0
Non-Pay Inflation Adjustments	0	0	0
Annualization of FY 2007 Initiatives	0	0	0
Non-recurring Costs or Savings	0	0	0
Base Re-engineering, Reductions or Adjustments	0	0	0
FY 2008 Current Services Levels	22	1	23
Program Initiatives	<u>0</u>	<u>0</u>	<u>0</u>
FY 2008 Request	22	1	23

FY 2008 Budget

The FY 2008 budget request for the STB totals \$23.1 million, to be financed by appropriations and the offsetting collection of user fees. The STB, established in 1996 pursuant to the ICC Termination Act of 1995, is responsible for the economic regulation of the rail industry and the transportation of commodities by pipeline other than oil and gas. The STB is also responsible for certain non-licensing regulation of motor and water carriers.