

## SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION

**Overview:** The U.S. Saint Lawrence Seaway Development Corporation (SLSDC), a wholly-owned government corporation and an operating administration of DOT, is responsible for the operations and maintenance of the U.S. portion of the St. Lawrence Seaway between Montreal and Lake Erie. This responsibility includes managing vessel traffic control in areas of the St. Lawrence River and Lake Ontario, as well as maintaining and operating the two U.S. Seaway locks located in Massena, New York. In support of DOT's global connectivity strategic goal, the SLSDC coordinates its activities with its Canadian counterpart, the St. Lawrence Seaway Management Corporation, to ensure that the U.S. portion of the St. Lawrence Seaway, including the two U.S. locks, are available for commercial transit 99 percent of the time during the navigation season (usually late March to late December of each year). Additionally, the SLSDC performs trade development activities designed to enhance the utilization of the Great Lakes St. Lawrence Seaway System.

<b>SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION BUDGET</b>				
(DOLLARS IN MILLIONS)				
	<b>2006</b>	<b>2007</b>	<b>2007</b>	<b>2008</b>
	<u>Actual</u>	<u>Cont. Res.</u>	<u>Pres. Bud.</u>	<u>Pres. Bud.</u>
OPERATIONS & MAINTENANCE (HMTF)	16	16	8	17
U.S. SEAWAY COMMERCIAL TOLL RECEIPTS	<u>0</u>	<u>0</u>	<u>9</u>	<u>N/A</u>
<b>TOTAL</b>	<b>16</b>	<b>16</b>	<b>17</b>	<b>17</b>

<b>SUMMARY OF SLSDC FY 2008 INCREASES AND DECREASES</b>			
(DOLLARS IN MILLIONS)			
	<b>Operations &amp; Maintenance</b>	<b>Toll Receipts</b>	<b>Total</b>
<b>FY 2007 Base</b>	<b>8</b>	<b>9</b>	<b>17</b>
Pay Inflation Adjustments	1	0	1
Non-Pay Inflation Adjustments	0	0	0
Annualization of FY 2007 Initiatives	0	0	0
Non-recurring Costs or Savings	0	0	0
Base Re-engineering, Reductions or Adjustments	8	-9	-1
<b>FY 2008 Current Services Levels</b>	<b>17</b>	<b>0</b>	<b>17</b>
<b>Program Initiatives</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>FY 2008 Request</b>	<b>17</b>	<b>0</b>	<b>17</b>

## FY 2008 Budget

**Operations and Maintenance:** The Saint Lawrence Seaway Development Corporation's (SLSDC) FY 2008 budget request of \$17 million will allow the agency to perform operations, maintenance, and capital infrastructure improvements on the U.S. portion of the St. Lawrence Seaway between Montreal and Lake Erie. SLSDC collects an additional \$1 million in non-Federal revenues (interest income, pleasure craft tolls, concession operations, rental payments, etc.).

The SLSDC was a self-funded government corporation through commercial tolls from the Seaway's inaugural season in 1959 to 1987. Since April 1987, the SLSDC has been funded primarily through an appropriation from the Harbor Maintenance Trust Fund, coupled with its other non-Federal revenues.

SLSDC programs include managing vessel traffic control in areas of the St. Lawrence River and Lake Ontario; maintaining, operating, and securing the two U.S. Seaway locks located in Massena, N.Y.; and performing trade development activities designed to enhance Great Lakes St. Lawrence Seaway System awareness and use.

