Council Motion
10/5/2007

Regarding Action 2 – Compensated Reallocation between Commercial and Charter Sectors in Areas 2C and 3A.

The Council's Halibut Stakeholder Committee, in the context of its discussions regarding a "long term" solution and the development of recommendations for Council's consideration and analysis, should review and consider the elements for compensated reallocation in the Council's June motion on Compensated Reallocation and the AP motion on Compensated Reallocation with the following elements added for consideration:

Page – Common Pool

Element 2.1 Limits on Transferability

Suboption a: Limit transferability to a percent of the annual commercial setline harvest level – IFQ.
Suboption b: Limit transferability to a percent by area

Element 2.2 Limits on QS purchase

Option 4.   Limited annually to 1%, 3% or 5% of the annual commercial set line harvest level – IFQ by area.
               Suboption a: By vessel category

Common Pool
Element 2.1 Limits on Transferability

The percentages are based on the combined commercial and charter catch limit. A percentage of the combined commercial and charter catch limit will be available for transfer between sectors.

        Option 1: 10 percent
        Option 2: 15 percent
        Option 3: 20 percent
        Option 4: 25 percent
                Suboption a: Limit transferability to a percent of the annual commercial setline harvest level – IFQ
                Suboption b: Limit transferability to a percent by area

Element 2.2 Limits on QS purchase

        A. entities purchasing for a common pool:
        Option 1:   limited annually to a percentage (30-50%) of the average amount of QS transferred during the previous 5 years.
        Option 2:   restrictions on vessel class sizes/blocked and unblocked/blocks above and below sweep-up levels to leave entry sized blocks available for the commercial market and to leave some larger blocks available for an individual trying to increase their poundage.
        Option 3:   no limits
        Option 4:   limited annually to 1%, 3%, or 5% of the annual commercial setline harvest level – IFQ by area
                Suboption: By vessel category