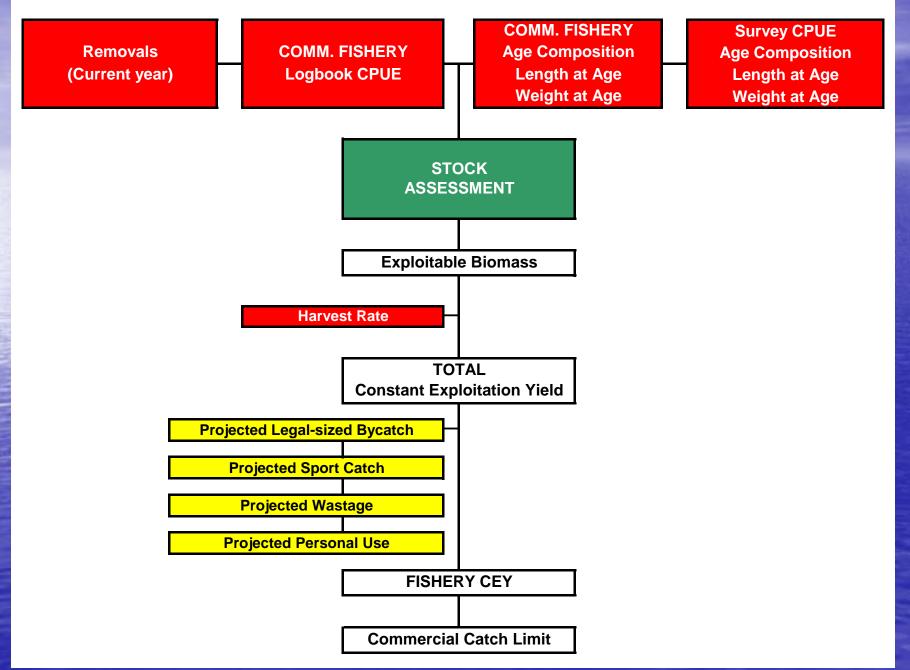


Gregg Williams
International Pacific Halibut Commission

IPHC STOCK ASSESSMENT AND CATCH LIMIT SETTING PROCESS



The second second		Area 2C	Area 3A
2005 Removals			
Commercial Catch		10.50	25.05
Bycatch Mortality		0.14	1.32
Total Sport (Projected)		2.54	5.44
Personal Use		0.68	0.40
Wastage		0.04	0.08
	Total	13.90	32.29
Exploitable Biomass for 2006		61	143
Harvest Rate		0.225	0.225
2006 Total CEY		13.73	32.18
Projected 2006 Other Removals			
Bycatch Mortality		0.14	1.32
Total Sport (projected)		2.54	5.44
Personal Use		0.68	0.40
Wastage		0.04	0.08
	Total	3.40	7.24
2006 Fishery CEY		10.33	24.94

"Float with Abundance"

- The IPHC staff recommends using TOTAL CEY as the abundance index with which to assess the requirement for any changes in the GHL.
- Total CEY incorporates not only biomass but also the harvest rate, thus capturing the current view of the yield from the stock.
- It automatically incorporates the most recent assessment methodology and revisions to previous biomass estimates, i.e., it allows an 'apples to apples' comparison over time.