2005 COLORADO ACTUARIAL DOCUMENTS CHANGES 6/30 FILING

EXPANSION: N/A
DELETIONS: N/A
DATES: N/A
STATEMENTS : Organic practice statements added to the SPOI. Transitional and certified organic production must be kept in separate Actual Production History databases and include production from any applicable buffer strips.
Refer to the Quality Statements on the Wheat Special Provisions of Insurance. Discount Factors for grade are now differentiated by wheat class as defined on the SPOI. Additionally, adjustments have been made to discount factors for low test weights, excessive defects, and smutty grades for all classes of wheat.
PRACTICES/TYPES: N/A
MAPS/SUPPLEMENTS: No changes.
TRANSITIONAL YIELDS: Barley Transitional Yields were updated.
OTHER : Converted the coverage level shown on the FCI-35 for reference and fixed rates from 75% to 65%. This conversion will also change add-on high risk rates and options.
An Organic Rate Factor of 1.05 has been added for all crops – see the FCI-35.
A rate review was completed for Barley (0091). Some county rates have changed – see the FCI-35.

NOTE: This is not an official document. For all official changes, refer to the 2005 Crop Year State Summary of Changes that will be issued by the Actuarial Division.