United States Department of Agriculture
Risk Management Agency

March 2007

2007 COMMODITY INSURANCE FACT SHEET

Figs

California

Crop Insured

Coverage is available to insure the production of dried figs, which meet the standards for manufacturing grade or higher. Four types of figs are insurable: Adriatic, Black Mission, Calimyrna, and Kadota. A grower must insure all the acreage of each type in the county. The crop must be irrigated, grown on trees that are at least seven years old, and in an orchard that would be accepted following an inspection.

Counties Available

Figs are available for insurance in the following counties: Fresno, Kern, Madera and Merced counties. Crop may be insurable in other counties by written agreement if specific criteria are met. Contact an agent for more details.

Causes of Loss

Adverse weather conditions[1]
Failure of irrigation water supply[2]
Fire[4]
Insects[3]
Plant dsease[3]
Wildlife[5]

[1]Natural perils such as hail, frost, freeze, wind, drought, and excess moisture.
[2]If caused by an insured peril during the insurance period.
[3]But not damage due to insufficient or improper application of control measures.
[4]Unless weeds and undergrowth are not controlled or unmulched pruning debris is not removed.
[5]Unless wildlife control measures have not been taken.

Important Dates

Sales Closing .... February 28
Acreage Report Due .... April 30

Insurance Period

Producers must contact a crop insurance agent before February 28 to obtain coverage for the first time or to change their current coverage. The first year of coverage, the insurance period begins March 1; in subsequent years, the next insurance period begins the day after the prior crop year. Each crop year's coverage ends the earlier of harvest, abandonment, finalization of a claim, or October 31.

Coverage Levels and Premium Subsidies

The guarantee is production, measured in pounds of dried figs. Individual amounts of insurance are based on a grower's production history. Each grower's approved-average yield is calculated from 4 to10 years of production records provided to an insurance agent. Producers can select a level of coverage ranging from 50 to 75 percent of their approved average yield and 50 to 100 percent of a price announced by USDA, or catastrophic (CAT) coverage based on 50 percent of their approved yield and 55 percent of the price.

Price Election: Price used to calculate your premium and indemnity.

Adriatic:	$.31 per pound
Black Mission:	$.50 per pound
Kadota:	$.31 per pound
Calimyrna:	$.96 per pound

Cost of Crop Insurance

The Agricultural Risk Protection Act of 2000 raised the subsidies for federal crop insurance premiums substantially. For CAT coverage, growers pay an application fee of $100, per county with 100 percent of the premiums being subsidized. Higher coverage levels are subsidized at lower rates; USDA pays at least 50 percent of the premium. For more detailed information about the amounts of coverage and premiums, please contact a crop insurance agent or your local county FSA office for an agent listing.

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Loss Example

Based on actual production history (APH) yield of 1500 pounds per acre, 50-percent coverage level on 25 acres of dried figs, selected price of $.96 per pound, 100% share.

1500	Pounds per acre average yield (APH)
x .50	Coverage level
750	Pounds per acre guarantee
- 500	Pounds per acre actually produced
250	Pounds per acre loss
x $.96	Price election
$240.00	**Indemnity per acre**

Where to Purchase Crop Insurance

All multi-peril crop insurance, including CAT coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available on the RMA Web site at: http://www3.rma.usda.gov/tools/agents/

Download Copies from the Web

Visit our online publications/fact sheets page at: http://www.rma.usda.gov/aboutrma/fields/ca_rso/

Regional Contact for RMA

USDA/Risk Management Agency
Davis Regional Office
430 G Street, # 4168
Davis, CA 95616
Telephone: 530-792-5870
Fax: 530-792-5893
E-mail: rsoca@rma.usda.gov