In Recognition of the

STEVENSON-WYDLER (15 USC 3710) COOPERATIVE RESEARCH AND DEVELOPMENT AGREEMENT (hereinafter "CRADA") No. ORNL01-0625 for the

"Artificial Retina Project"

BY AND AMONG UT-Battelle, LLC

under its U. S. Department of Energy Contract No. DE-AC05-00OR22725

as Operator of Oak Ridge National Laboratory

Sandia Corporation

under its U. S. Department of Energy Contract No. DE-AC04-94AL85000

as Operator of Sandia National Laboratory and

The Regents of The University of California under its U. S. Department of Energy Contract No. W-7405-ENG-36

as Operator of Los Alamos National Laboratory and

The Regents of The University of California under its U. S. Department of Energy Contract No. W-7405-ENG-48

as Operator of Lawrence Livermore National Laboratory and

The University of Chicago

under its U. S. Department of Energy Contract No. W-31-109-ENG-38

as Operator of Argonne National Laboratory (hereinafter "Contractors")

and

Second Sight Medical Products, Inc.
(hereinafter "Participant")
all being hereinafter jointly referred to as the "Parties."

WITH CONTRIBUTIONS FROM

The Doheny Eye Institute, University of Southern California under its U.S. Department of Energy Grant No. ER 63735 and

The University of California at Santa Cruz under its U.S. Department of Energy Grant No. ER 63750 and

North Carolina State University under its U.S. Department of Energy Grant No. ER 63752 (hereinafter "Grantees") WHEREAS, no treatment currently exists that can restore lost vision to people left visually impaired or totally blind by outer retinal degenerative diseases, such as retinitis pigmentosa and macular degeneration, and

WHEREAS, the progression of retinal degeneration can be slow, but the eventual impact on vision and quality of life can be devastating, and

WHEREAS, retinal degeneration causes progressive photoreceptor cell loss, yet spares most of the retinal inner nuclear layer cells and some retinal ganglion cells, both types of which maintain their connections to the visual processing centers in the brain, and

WHEREAS, methods designed to bypass the lost photoreceptor cells using the surviving retinal cells to send visual information to the brain may result in some visual recovery. and

WHEREAS, the U.S. Department of Energy, via its Contractors; the Participant; and the Grantees each has unique technological expertise to contribute to the development and commercialization of an intraocular retinal prosthesis that will restore some vision to persons affected by outer retinal degenerative diseases, and

WHEREAS, the Contractors entered into a CRADA with Participant on April 29, 2004, to facilitate the development of a commercially viable retinal prosthesis, and

WHEREAS, the U.S. Department of Energy has granted funds to Grantees for research and development in connection with the Artificial Retina Project, and

WHERAS, the successful development of an intraocular retinal prosthesis will have a major impact on health care in the United States.

THEREFORE, in recognition of the foregoing, the Parties and Grantees hereby memorialize their respective agreements regarding the Artificial Retina Project.

ON BEHALF OF THE U.S. DEPARTMENT OF ENERGY:

Spencer Abraham, Secretary

Raymond L. Orbach

Director, Office of Science

DATE: October 14, 2004

ON BEHALF OF OAK RIDGE NATIONAL LABORATORY:
BY: Class Greenbaum, Ph.D. Deputy Project Director
DATE: Oct-14, 2004
ON BEHALF OF ARGONNE NATIONAL LABORATORY: BY: 10-14-2004 Orlando Auciello, Ph.D. Principal Investigator
DATE: 10~14-2004
ON BEHALF OF LOS ALAMOS NATIONAL LABORATORY:
John George, Ph.D. Principal Investigator
DATE: 10 - 14 - 04
ON BEHALF OF SANDIA NATIONAL LABORATORY: Kurt Wessendorf, Ph.D. Principal Investigator DATE: 1914 04
ON BEHALF OF LAWRENCE LIVERMORE NATIONAL LABORATORY:
J. Courtney Davidson, MSEE. Principal Investigator
DATE: 10-14-04

ON BEHALF OF THE DOHENY EYE INSTITUTE, UNIVERSITY OF
SOUTHERN CALIFORNIA:
BY: Mark Humayun, M.D., Ph.D. Project Director
DATE: 19/14/2004
ON BEHALF OF THE UNIVERSITY OF CALIFORNIA AT SANTA CRUZ:
BY: Wentai Liu, Ph.D. Principal Investigator
DATE: 0(+.14,2004
ON BEHALF OF NORTH CAROLINA STATE UNIVERSITY:
BY: Tiorbucofm
Gianluca Lazzi, Ph.D. Principal Investigator
DATE: 10/14/2004
ON BEHALF OF SECOND SIGHT MEDICAL PRODUCTS, INC.:
BY: Robert Greenberg, M.D., Ph.D.
President and CEO
DATE: 10/14/04