

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 24, 2007
Maturity Date: June 21, 2007
CUSIP Number: 912795ZM6

High Rate: 4.900% Investment Rate 1/: 5.001% Price: 99.618889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,412,300	\$ 18,593,284
Noncompetitive	407,034	407,034
FIMA (noncompetitive)	0	0
SUBTOTAL	45,819,334	19,000,318 2/
Federal Reserve	6,055,498	6,055,498
TOTAL	\$ 51,874,832	\$ 25,055,816

Median rate 4.890%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,819,334 / 19,000,318 = 2.41

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$230,654,000