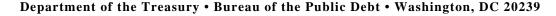
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 15, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 17, 2007
Maturity Date: June 14, 2007
CUSIP Number: 912795ZL8

High Rate: 4.665% Investment Rate 1/: 4.760% Price: 99.637167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84.29%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,657,200 372,132 0	\$	13,627,955 372,132 0
SUBTOTAL		34,029,332		14,000,087 2/
Federal Reserve		6,066,735		6,066,735
TOTAL	\$	40,096,067	\$	20,066,822

Median rate 4.655%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,029,332 / 14,000,087 = 2.43

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$238,279,000