

Issuer's Monthly Serial Note Remittance Advice

U.S. Department of Housing and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0033 (Exp. 11/30/2008)

Public reporting burden for this collection of information is estimated to average 1 minute per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3, Rev. 1. The purpose of this information is to provide summary information to the holders of Serial Note securities with respect to the current month's account transactions, calculation of interest and principal to be distributed, and data with respect to the redemption of Serial Units. The information will not be disclosed outside of the Department without prior consent, except as required by law.

To the following Security Holder:

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Ginnie Mae pool/commitment Number	Date
Serial Note Certificate Number	Reporting Month
Serial Units Number	Security Interest Rate

The check for distribution of interest for the above reporting month is enclosed.
 The check will be forwarded separately but no later than the 15th of the month.
 The remittance will be made electronically on the 15th of the month or, if the 15th is not a business day, on the next business day.
 The remittance includes payment for _____ Serial Unit(s) retired during the above reporting month.

A. Cash distribution due Security Holder for interest	\$
B. Less Federal income tax withheld from interest (if any)	\$ -
C. Cash distribution due Security Holder for retirement of _____ Serial Unit(s) No. _____; at \$25,000 each	\$
D. Total cash distribution due Security Holder	\$
E. Outstanding balance of this certificate after credit of the above distribution	\$

F. The last Serial Unit redeemed was number _____ on _____ 15, 20____

G. The scheduled maturity date of such Serial Unit was _____ 15, 20____

H. The number of outstanding Serial Units under this Serial Note is _____

Explanation for items above:

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.
Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Issuer	Authorized Signature
Street Address	City and State