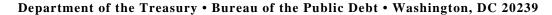
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 25, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 4.735% Price: 99.792429

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 68.97%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	45,863,500 697,525 0	\$	17,302,522 697,525 0	
SUBTOTAL		46,561,025		18,000,047 1	/
Federal Reserve		3,881,774		3,881,774	
TOTAL	\$	50,442,799	\$	21,881,821	

Median yield 4.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,561,025 / 18,000,047 = 2.59

1/ Awards to TREASURY DIRECT = \$546,866,000