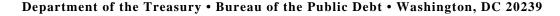
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 29, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 4.886% Price: 99.979281

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 31.68%. All tenders at lower yields were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	44,669,400 938,054 0	\$	17,062,000 938,054 0
SUBTOTAL		45,607,454		18,000,054 1/
Federal Reserve		4,480,394		4,480,394
TOTAL	\$	50,087,848	\$	22,480,448

Median yield 4.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.831%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,607,454 / 18,000,054 = 2.53

1/ Awards to TREASURY DIRECT = \$648,280,000