

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 29, 2007

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

| | | | |
|----------------|-----------|----------------|--------------|
| Interest Rate: | 4 7/8% | Issue Date: | May 31, 2007 |
| Series: | Z-2009 | Dated Date: | May 31, 2007 |
| CUSIP No: | 912828GT1 | Maturity Date: | May 31, 2009 |

High Yield: 4.886% Price: 99.979281

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 31.68%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 44,669,400 | \$ 17,062,000 |
| Noncompetitive | 938,054 | 938,054 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 45,607,454 | 18,000,054 1/ |
| Federal Reserve | 4,480,394 | 4,480,394 |
| TOTAL | \$ 50,087,848 | \$ 22,480,448 |

Median yield 4.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.831%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,607,454 / 18,000,054 = 2.53

1/ Awards to TREASURY DIRECT = \$648,280,000