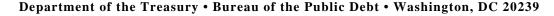
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 28, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 4.514% Price: 99.973043

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.17%. All tenders at lower yields were accepted in full.

Accrued interest of \$0.24590 per \$1,000 must be paid for the period from March 31, 2007 to April 02, 2007.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	49,657,012 854,571 0	\$	17,145,445 854,571 0	
SUBTOTAL		50,511,583		18,000,016 1/	
Federal Reserve		4,645,162		4,645,162	
TOTAL	\$	55,156,745	\$	22,645,178	

Median yield 4.489%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.471%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,511,583 / 18,000,016 = 2.81

1/ Awards to TREASURY DIRECT = \$642,272,000