

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 5/8%	Issue Date:	November 30, 1998
Series:	AK-2000	Dated Date:	November 30, 1998
CUSIP No:	9128274W9	Maturity Date:	November 30, 2000
STRIPS Minimum:	\$1,600,000		

High Yield: 4.629% Price: 99.992

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 60%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,841,130	\$ 15,199,130
Noncompetitive	815,215	815,215
<b>PUBLIC SUBTOTAL</b>	<b>34,656,345</b>	<b>16,014,345</b>
Federal Reserve	2,032,200	2,032,200
Foreign Official Inst.	2,100,000	2,100,000
<b>TOTAL</b>	<b>\$ 38,788,545</b>	<b>\$ 20,146,545</b>

Median yield 4.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 4.510%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,656,345 / 16,014,345 = 2.16