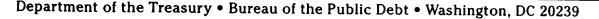
## PUBLIC DEBT NEWS





## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 24, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 5/8%

Issue Date:

November 30, 1998

Series:

AK-2000

Dated Date:

November 30, 1998

CUSIP No:

9128274W9

Maturity Date: November 30, 2000

STRIPS Minimum: \$1,600,000

High Yield:

4.629%

Price: 99.992

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 60%.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	33,841,130 815,215	\$	15,199,130 815,215
PUBLIC SUBTOTAL		34,656,345		16,014,345
Federal Reserve Foreign Official Inst.		2,032,200 2,100,000		2,032,200 2,100,000
TOTAL	\$	38,788,545	\$	20,146,545

Median yield 4.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

5% of the amount of accepted competitive Low yield 4.510%: tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,656,345 / 16,014,345 = 2.16