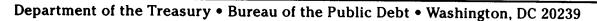
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE September 23, 1998

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 1/2%

Issue Date:

September 30, 1998

Series:

AH-2000

Dated Date:

September 30, 1998

CUSIP No: 9128274R0

Maturity Date: September 30, 2000

STRIPS Minimum: \$400,000

High Yield: 4.615%

Price: 99.783

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 71%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive	\$	34,750,025	\$	13,839,900
Noncompetitive		1,163,012		1,163,012
PUBLIC SUBTOTAL		35,913,037		15,002,912
Federal Reserve		2,241,500		2,241,500
Foreign Official Inst.		2,000,000		2,000,000
MOTTA I		40 154 527		10 244 412
TOTAL	\$	40,154,537	\$	19,244,412

Median yield 4.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 4.510%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,913,037 / 15,002,912 = 2.39