

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 26, 1998

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 1/8%	Issue Date:	August 31, 1998
Series:	AG-2000	Dated Date:	August 31, 1998
CUSIP No:	9128274Q2	Maturity Date:	August 31, 2000
STRIPS Minimum:	\$1,600,000		

High Yield: 5.125% Price: 100.000

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 86%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 31,460,067	\$ 13,581,917
Noncompetitive	1,424,288	1,424,288
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PUBLIC SUBTOTAL	32,884,355	15,006,205
Federal Reserve	2,994,300	2,994,300
Foreign Official Inst.	2,000,000	2,000,000
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TOTAL	\$ 37,878,655	\$ 20,000,505

Median yield 5.110%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 5.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,884,355 / 15,006,205 = 2.19