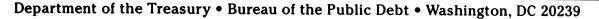
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 5 1/8%

August 26, 1998

Issue Date:

August 31, 1998

Series:

AG-2000

Dated Date:

August 31, 1998

CUSIP No:

9128274Q2

Maturity Date: August 31, 2000

STRIPS Minimum: \$1,600,000

High Yield:

5.125%

Price: 100.000

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 86%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	31,460,067 1,424,288	\$	13,581,917 1,424,288
PUBLIC SUBTOTAL		32,884,355		15,006,205
Federal Reserve Foreign Official Inst.		2,994,300		2,994,300
TOTAL	\$	37,878,655	\$	20,000,505

Median yield 5.110%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

5% of the amount of accepted competitive Low yield 5.050%: tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,884,355 / 15,006,205 = 2.19