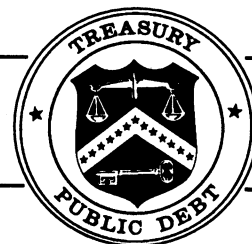


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 29, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 3/8%	Issue Date:	July 31, 1998
Series:	AF-2000	Dated Date:	July 31, 1998
CUSIP No:	9128274M1	Maturity Date:	July 31, 2000
STRIPS Minimum:	\$1,600,000		

High Yield: 5.475% Price: 99.813

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 55%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 35,565,256	\$ 13,413,000
Noncompetitive	1,587,631	1,587,631
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PUBLIC SUBTOTAL	37,152,887	15,000,631
Federal Reserve	1,841,750	1,841,750
Foreign Official Inst.	1,800,000	1,800,000
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TOTAL	\$ 40,794,637	\$ 18,642,381

Median yield 5.464%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 5.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,152,887 / 15,000,631 = 2.48