

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3%	Issue Date:	December 31, 2004
Series:	W-2006	Dated Date:	December 31, 2004
CUSIP No:	912828DF4	Maturity Date:	December 31, 2006

High Yield: 3.120% Price: 99.769076

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 69.91%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,179,801	\$ 23,206,334
Noncompetitive	793,677	793,677
FIMA (noncompetitive)	0	0
SUBTOTAL	47,973,478	24,000,011 1/
Federal Reserve	7,947,733	7,947,733
TOTAL	\$ 55,921,211	\$ 31,947,744

Median yield 3.095%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,973,478 / 24,000,011 = 2.00

1/ Awards to TREASURY DIRECT = \$586,916,000