

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 26, 2004

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2 1/2%	Issue Date:	June 01, 2004
Series:	P-2006	Dated Date:	May 31, 2004
CUSIP No:	912828CK4	Maturity Date:	May 31, 2006

High Yield: 2.538% Price: 99.926

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 86.09%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.06831 per \$1,000 must be paid for the period from May 31, 2004 to June 01, 2004.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 56,866,495	\$ 23,939,945
Noncompetitive	1,050,096	1,050,096
FIMA (noncompetitive)	10,000	10,000
SUBTOTAL	57,926,591	25,000,041 1/
Federal Reserve	6,298,360	6,298,360
TOTAL	\$ 64,224,951	\$ 31,298,401

Median yield 2.517%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 57,926,591 / 25,000,041 = 2.32

1/ Awards to TREASURY DIRECT = \$805,744,000