



U.S. COMMODITY FUTURES TRADING COMMISSION

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May 30, 2008

Mr. Donald L. Horwitz
Managing Director and General Counsel
OneChicago, LLC
141 West Jackson Blvd, Suite 2240
Chicago, Illinois 60604

RE: Approval of OneChicago, LLC's Security Futures Contract based on SPDR® Gold Shares.

Dear Mr. Horwitz:

In correspondence dated October 26, 2007, OneChicago, LLC (OCX) requested Commission review and approval of its proposal to list for trading as a security future a futures contract based on shares of the SPDR® Gold Trust, pursuant to Section 5c(c)(2) of the Commodity Exchange Act (Act) and Commission Regulation 41.23(b). On January 4, 2008 OCX filed a rule amendment concerning the value of the minimum price fluctuation of the subject futures contract. On May 22, 2008 OCX filed a rule amendment regarding a name change of the security futures contract to SPDR® Gold Shares from streetTRACKS® Gold Trust. Additionally, OCX agreed to extend the review period to March 17, 2008, then to April 30, 2008, and then to May 30, 2008 in its letters to the Commission dated January 23, 2008, February 26, 2008, and April 28, 2008, respectively. The Commission posted all of the filings on its website with a request for public comment and did not receive any comments.

Section 5c(c)(3) of the Act provides that the Commission shall approve any new contract or rule unless the Commission finds that the contract or rule would violate the Act. The Commission today has issued an order pursuant to its authority under Section 4(c) of the Act exempting OCX's proposed futures contract on shares of the SPDR® Gold Trust from any applicable provisions of the Act and Commission regulations thereunder that would be inconsistent with the trading and clearing of those futures contracts as security futures. The Commission has no basis on which to find that the trading and clearing of the proposed futures contract would violate the Act or the Commission's regulations thereunder applicable to security futures. Accordingly, please be advised that the subject futures contract and the rules associated with this contract, including the speculative position limit provisions, are approved by the Commission as of the date of this letter.

For the Commission,

David Stawick
Secretary of the Commission