STAND. COM. REP. NO. 2634

Honolulu, Hawaii FFB 2 8 2008

RE:

S.B. No. 2675

S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2675, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to authorize the transfer of all University of Hawaii funds, except for general funds and tuition funds, into the University of Hawaii commercial enterprises revolving fund.

The University of Hawaii System submitted testimony in support of this measure.

Act 196, Session Laws of Hawaii 2001, previously authorized the University of Hawaii to use all University of Hawaii funds, except general funds, to finance the establishment of new enterprises. However, Act 196 sunset in 2004. This has hampered the University of Hawaii's ability to establish or participate in commercial activities, the revenues from which could be used to benefit the University of Hawaii, in general. Your Committee finds that this measure, by reinstating this authorization, will help reduce the University of Hawaii's reliance on state funding sources and generate additional revenue for the common benefit of the university.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2675, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN HUBAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:		ı	Date:	
SB2675,5D1	EDU,	WAM	3	122/08	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)					
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne		•			
ENGLISH, J. Kalani					
FUKUNAGA, Carol					
HOOSER, Gary L.					
INOUYE, Lorraine R.					
KIM, Donna Mercado					
MENOR, Ron					
TOKUDA, JIII N.					
HEMMINGS, Fred					
WHALEN, Paul					
					yayanaksalagakalagasas
		11	0		
TOTAL				0	
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes