

STAND. COM. REP. NO. 1144

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 852

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 852  
entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEE RETIREMENT  
SYSTEM,"

begs leave to report as follows:

The purpose of this bill is to allow all elective officers  
who attain the age of 65 to retire and receive a service  
retirement allowance while continuing to fill their elective  
position.

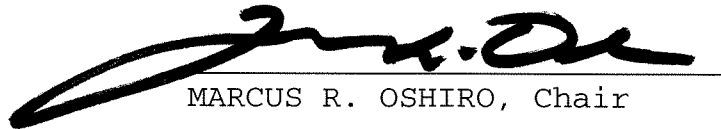
A member of the Kauai County Council, several members of the  
City Council of the City and County of Honolulu, a member of the  
Hawaii County Council, the Hawaii State Teachers Association, and  
a concerned individual testified in support of this bill. The  
Hawaii Government Employees Association supported the intent of  
this measure. The Department of Budget and Finance did not  
support this bill. The Employees' Retirement System Board of  
Trustees opposed this measure.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No. 852  
and recommends that it pass Third Reading.

HB852 HSCR FIN HMS 2007-2865



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair



