

STAND. COM. REP. NO. 962

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 840
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 840
entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY
TECHNOLOGIES,"

begs leave to report as follows:

The purpose of this bill is to expand the Renewable Energy
Technologies Tax Credit to include fuel cell systems.

The Department of Taxation, Life of the Land, and Plug Power
offered comments.

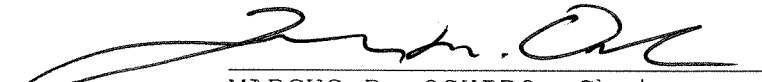
Your Committee has amended this bill by:

- (1) Leaving blank the percentages of the actual cost or
maximum amount per unit that may be claimed for the tax
credit;
- (2) Changing the effective date to January 1, 2020, to
encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity,
consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 840, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 840, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 902

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 840		Date: 3/1/07		
Committee Referral: FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommitment for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au		✓		
4. BROWER, Tom	✓			
5. CARROLL, Mele				✓
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl		✓		
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose		✓		
18. WARD, Gene, Ph.D.				✓
TOTAL	13	3	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <i>Mary B. Lee</i>				
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