

STAND. COM. REP. NO. 122

Honolulu, Hawaii

Feb 7, 2007

RE: H.B. No. 570
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Tourism & Culture, to which was referred
H.B. No. 570 entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this bill is to exempt from the general excise
tax amounts received by the operator of the Hawaii Convention
Center for reimbursement of costs or advances made pursuant to a
contract with the Hawaii Tourism Authority (HTA).

The Department of Taxation, Department of Business, Economic
Development, and Tourism, HTA, The Chamber of Commerce of Hawaii,
and a concerned individual supported this bill. The Tax
Foundation of Hawaii offered comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2025, to
encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for style,
clarity, and consistency.



As affirmed by the record of votes of the members of your Committee on Tourism & Culture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 570, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 570, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Tourism & Culture,



RIAN I. YAMANE, Chair



