

Honolulu, Hawaii

Feb 25, 2008

RE: H.B. No. 3406
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3406 entitled:

"A BILL FOR AN ACT RELATING TO COMMERCIAL HARBORS
MODERNIZATION,"

begs leave to report as follows:

The purpose of this bill is to improve, develop, and modernize the State's commercial harbors by:

- (1) Establishing the Harbors Modernization Group (Group) as a subgroup of the Aloha Tower Development Corporation's (ATDC) Board of Directors to implement specific harbor projects that constitute the Commercial Harbors Modernization Plan;
- (2) Authorizing the Department of Transportation (DOT) to issue revenue bonds, and appropriating bond funds to finance these harbor improvements;
- (3) Extending the term for the disposition of public lands for maritime and maritime-related operations from 35 years to 70 years; and
- (4) Repealing the Group on June 30, 2016.

DOT, ATDC, The Chamber of Commerce of Hawaii, Hawaii Harbor Users Group, and Retail Merchants of Hawaii testified in support

HB3406 HD1 HSCR FIN HMS 2008-2436



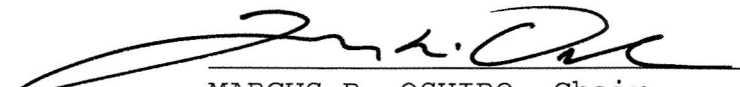
of this bill. The Department of Planning and Permitting of the City and County of Honolulu offered comments.

Your Committee has amended this bill by:

- (1) Deleting the appropriations and inserting a defective date of July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3406, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3406, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



