STAND. COM. REP. NO. **933** -08

Honolulu, Hawaii

Fe 529, 2008

RE: H.B. No. 3403 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3403, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to promote the development of affordable housing through self-help housing programs by establishing a Self-Help Housing Trust Fund to assist with funding technical assistance, land acquisition, and infrastructure costs associated with self-help housing projects in the state.

The Self-Help Housing Corporation of Hawaii, Hawaii Habitat for Humanity, and Kauai Habitat for Humanity supported this bill. The Hawaii Housing Finance and Development Corporation, Department of Budget and Finance, and Hawaii Island Community Development Corporation provided comments.

Your Committee has amended this bill by:

- (1) Removing the appropriation amounts to encourage further discussion;
- (2) Changing the effective date to July 1, 2020; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3403, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3403, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## **Record of Votes of the Committee on Finance**

HB 3403	Committee Referral:		Date: 2 - 25 - 2008		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)				X	
2. LEE, Marilyn B. (VC)	<b>X</b>				
3. AWANA, Karen Leinani	Ż.	and the second s			
4. BELATTI, Della Au	* *				
5. BROWER, Tom					
6. CARROLL, Mele				X	
7. HANOHANO, Faye P.	<u> </u>				
8. HAR, Sharon E.					
9. KARAMATSU, Jon Riki	<u> </u>				
10. MAGAOAY, Michael Y.	X				
11. MANAHAN, Joey	<b>X</b>				
12. MIZUNO, John					
13. NAKASONE, Bob			A Property of the Control of the Con	X	
14. RHOADS, Karl					
15. SAGUM, Roland D., III				X	
16. TOKIOKA, James Kunane	X				
17. MEYER, Colleen Rose					
18. PINE, Kymberly Marcos					
19. WARD, Gene, Ph.D.					
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TOTAL (19)	15	$\mid \Phi \mid$	W	$  \psi  $	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office					